



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

13th December 2024
IOLCP/CGC/2024

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Security Symbol: **IOLCP**

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Security Code: **524164**

Subject: Voting Result on Postal Ballot Notice Dt.28th October 2024 & Submission of Scrutinizer's Report

Dear Sirs,

We refer to our letter dated 12th November 2024 regarding submitting the Postal Ballot Notice dated 28th October 2024 (the "Notice") seeking the approval of the shareholders of the Company for the appointment of Ms. Rajni Jha (DIN: 10818947) as Independent Director of the Company.

The Scrutinizer, Mr. Vinay Kolhi (Membership No. 094249), Partner at K. K. Kapoor & Associates, Chartered Accountants, has submitted his Report dated 13th December 2024 on votes cast through remote e-voting on the resolution mentioned in Notice.

Based on the Scrutinizer's Report, we are pleased to inform you that the resolution set out in the Notice has been approved and passed by the shareholders with the requisite majority as a Special Resolution. The Resolution is deemed to have been passed on Thursday, 12th December 2024, which is the last day of the remote e-voting period.

Therefore, in pursuant to Regulations 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed:

1. The voting result of the Postal Ballot Notice Dated 28th October 2024, conducted electronically via remote e-voting as **Annexure - 1**.
2. The Scrutinizer's Report dated 13th December 2024, in accordance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as **Annexure - 2**.

The Voting Results and the Scrutinizer's Report are also available on the Company's website at www.iolcp.com and on the CDSL website at www.evotingindia.com.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

for IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh

Sr. Vice President & Company Secretary

Voting Result of the Postal Ballot Notice Dated 28th October 2024, conducted electronically via remote e-voting

General information about company	
Scrip code	524164
NSE Symbol	IOLCP
MSEI Symbol	NOTLISTED
ISIN	INE485C01011
Name of the company	IOL Chemicals and Pharmaceuticals Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-12-2024

Voting results	
Record date	08-11-2024
Total number of shareholders on record date	127893
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Rajni Jha (DIN: 10818947) as Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28290077	28290077	100.0000	28290077	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		28290077	28290077	100.0000	28290077	0	100.0000
Public-Institutions	E-Voting	1186969	688263	57.9849	688263	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1186969	688263	57.9849	688263	0	100.0000
Public- Non Institutions	E-Voting	29228456	5736919	19.6279	5719562	17357	99.6975	0.3025
	Poll							
	Postal Ballot (if applicable)							
	Total		29228456	5736919	19.6279	5719562	17357	99.6975
Total		58705502	34715259	59.1346	34697902	17357	99.9500	0.0500
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



K. K. KAPOOR & ASSOCIATES

CHARTERED ACCOUNTANTS

S-9, Vikas Nagar, Pakhowal Road, LUDHIANA-141013
 Mobile : 098769-02220, 098149-38380
 E-mail : kohlivinay1970@gmail.com, cavinod@yahoo.com



Scrutinizer's Report on Remote E-Voting in respect of resolutions proposed through Postal Ballot [Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To
 The Chairman
 IOL Chemicals and Pharmaceuticals Limited
 85, Industrial Area -A
 Ludhiana - 141003

Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolution contained in the Postal Ballot Notice dated 28th October 2024

Dear Sir,

The Postal Ballot Notice along with Explanatory Statement, seeking the approval of the Members of **M/s IOL Chemicals and Pharmaceuticals Limited** by way of Special Resolution(s) in respect of the following item(s) of business were sent only by email to those Members who have registered their e-mail address with the Company / Registrar and Share Transfer Agent (in respect of shares held in physical form) or with their Depository Participant (DP) (in respect of shares held in electronic form) and made available to the Company by the Depositories, on the cut-off date i.e., **08th November 2024**.

SPECIAL RESOLUTION:

1. Appointment of Ms. Rajni Jha as Independent Director of the Company

I, **CA Vinay Kohli**, Partner of **M/s K. K. Kapoor & Associates**, Chartered Accountant having Membership No. 094249 have been appointed as Scrutinizer by the Board of Directors of **M/s IOL Chemicals and Pharmaceuticals Limited** (the Company), having its **Registered Office** at Village & Post Office - Handiaya, Fatehgarh Chhanna Road, Tehsil & District Barnala -148107, for the purpose of scrutinizing the Postal Ballot voting conducted by way of e-voting process ("e-voting") in a fair and transparent manner in respect of the resolutions contained in the Postal Ballot Notice dated **28th October 2024** ("Notice") issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").





K. K. KAPOOR & ASSOCIATES

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Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and Various General Circular issued by Ministry of Corporate Affairs, Government of India ("collectively referred to as "MCA Circulars"), allowing the companies to hold general meetings/conduct the Postal Ballot process through electronic means ("e-voting") only.

Responsibility of the Management

The Management of the Company, is responsible for ensuring compliances with the requirements of the Act and the Rules made thereunder, the MCA Circulars and the Listing Regulations relating to e-voting on the resolutions contained in the Notice.

Responsibility as a Scrutinizer

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report on the votes cast "in favour" or "against" by the members in respect of the resolutions contained in the Postal Ballot Notice.

My report is based on verification of data and reports generated from the voting system provided by Central Depository Services India Limited (CDSL), the authorised agency engaged by the Company to provide voting through electronic means i.e. e-voting.

I submit my report as under:

- (i) As per the MCA Circulars, the Notice was sent only by e-mail to those Members who have registered their e-mail address with the Company / Registrar and Share Transfer Agent (in respect of shares held in physical form) or with their DP (in respect of shares held in electronic form) and made available to the Company by the Depositories, on the cut-off date i.e., 08th November 2024. Accordingly, the physical copies of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to members for this Postal Ballot.
- (ii) The Notice was also available on the Company's website www.iolcp.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of CDSL i.e. www.evotingindia.com.
- (iii) The Company has availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for providing to its members the facility to cast their vote through electronic means.





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- (iv) The remote e-voting period commenced on 13th November 2024 at 9:00 A.M. (1ST) and ended on 12th December 2024 at 5:00 P.M. (1ST) and remote e-voting module was disabled by CDSL for voting thereafter.
- (v) An advertisement regarding Postal Ballot Notice/E-Voting was published in "Financial Express" English News Paper and "Punjabi Jagran", Punjabi News Paper on 13th November 2024.
- (vi) All the votes cast up to 5:00 PM on 12th December 2024, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny.
- (vii) The votes were unblocked by me on 12th December 2024 after the conclusion of e voting period, in the presence of two witnesses, Mrs. Neeraj Bala and Mr. Keshav Chugh, who are not in the employment of the Company.

They have signed below in confirmation of the votes being unblocked in their presence.



(Mrs. Neeraj Bala)



(Mr. Keshav Chugh)

- (viii) Thereafter, the details containing the list of Members who voted "in favour" or "against" on the resolutions were generated from the e-voting website of CDSL. Based on the report generated and relied upon by me, data on the e-voting was scrutinized.





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(ix) The report on results of the remote e-voting for postal ballot process is as under:

Resolution : **Appointment of Ms. Rajni Jha (DIN: 10818947) as Independent Director of the Company**

Nature of Resolution: **Special Resolution**

Mode	Voted in favour of the resolution			Voted against the resolution			Invalid votes		
	Manner of voting	Number of Members Voting	Number of Votes Cast by them	% of total number of valid votes	Number of Members voting	Number of Votes Cast by them	% of total number of valid votes	Number of members	Number of votes
Remote e-voting		355	34697902	99.95%	30	17357	0.05%	-	-

The Special Resolution as contained in above has been passed with requisite majority of votes.

The electronic data and all other relevant records relating to remote e-voting will be in my safe custody until the Chairman considers, approves and signs the minutes and thereafter the same will be handed over to the Company for safe keeping.

Thanking you



CA VINAY KOHLI
Membership no .094249

Partner K. K. Kapoor & Associates
Chartered Accountants
S-9, Vikas Nagar, Pakhowal Road,
Ludhiana--141013
UDIN: 24094249BKACQV1082

Place: Ludhiana

Date: 13th December 2024

Countersign by Company
For IOL Chemicals and Pharmaceuticals Limited



Abhay Raj Singh
Sr. Vice-President & Company Secretary

Abhay
13/12/24