



Vasudeva Commercials Limited

18th October 2025

VCL2025

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Security Code: 524164

The Compliance Officer,

IOL Chemicals and Pharmaceuticals Limited
Village & Post Office Handiaya,
Fatehgarh Chhanna Road,
Barnala-148107

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We are enclosing herewith a format containing the information required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to off market transfer of Shares of M/s IOL Chemicals and Pharmaceutical Limited pursuant to sanctioning of Scheme of Demerger between M/s Vasudeva Commercials Limited (Demerged Company) and M/s Synthorix Trading Limited (the Resulting Company) by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide Order No- CP(CAA)10 /CHG/PB/2025 dated 25.09.2025 read with Formal Order ref No: NCLT/Reg./FO/2025/804 dated- 09.10.2025.

This is for information and record. Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
for Vasudeva Commercials Limited


Rakesh Sharma
Director
DIN:00008627





Vasudeva Commercials Limited

Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vasudeva Commercials Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,33,19,295	7.94%	7.94%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	2,33,19,295	7.94%	7.94%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,15,78,195	3.94%	3.94%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	1,15,78,195	3.94%	3.94%

Rajeev Sood



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,17,41,100	4.00%	4.00%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	1,17,41,100	4.00%	4.00%
Mode of acquisition / sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter se transfer etc).	Off-market - Consequent upon sanctioning of Scheme of Demerger between M/s Vasudeva Commercials Limited (Demerged Company) and M/s Synthorix Trading Limited (the Resulting Company) by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide Order No- CP(CAA)10 /CHG/PB/2025 dated 25.09.2025 read with Formal Order ref No: NCLT/Reg./FO/2025/804 dated- 09.10.2025, 1,15,78,195 Equity Shares of Target Company transferred offline from the account of M/s Vasudeva Commercials Limited to the account of M/s Synthorix Trading Limited.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 October 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 10 each)		

For Vasudeva Commercials Limited


Rakesh Sharma
 Director
 DIN- 00008627
 Place: Ludhiana
 Date: 18.10.2025



(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.