



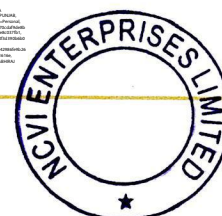
Format for disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART-A-Details of the Acquisition

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NCVI Enterprises Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange BSE Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	28,12,032	4.79%	4.79%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	28,12,032	4.79%	4.79%
Details of acquisition/sale—			
a) Shares carrying voting rights acquired/ sold —	65,58,107	11.17%	11.17%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	65,58,107	11.17%	11.17%

NCVI ENTERPRISES LIMITED
(FORMERLY TOWELS ENTERPRISES LTD.)

ABHIRAJ
GUPTA

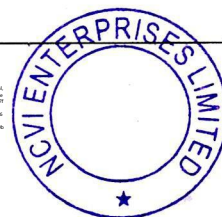


Regd. Office : 93, Industrial Area-A, Ludhiana-141 003.
Branch Office : Mansa Road, Dhaura, Barnala-148 107.
Phones : 0161-2225536-37 E-mail : info@teltd.in
CIN : U51900PB2015PLC039435

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	93,70,139 - - -	15.96% - - -	15.96% - - -															
Total (a+b+c+d)	93,70,139	15.96%	15.96%															
Mode of acquisition /sale (e.g. open market/ off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to sanctioning of a Scheme of Amalgamation for merger of M/s True Value Traders Limited ("Transferor Company-1"), M/s NCG Enterprises Limited ("Transferor Company-2"and M/s Bhudeva Lifesciences Limited ("Transferor Company-3" with M/s NCVI Enterprises Limited ("Transferee Company") by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide Order No- NCLT/Chd/Reg/741 dated 22.08.2023 read with Formal Order No: NCLT/Reg./FO/2023/781 dated- 01.09.2023, the equity shares held by the above said transferor companies in Target Company has been transferred through off-market to M/s NCVI Enterprises Limited as under: <table><tr><td>Name of Transferor Company</td><td>No of shares held in TC</td><td>% of holding</td></tr><tr><td>NCG Enterprises Limited</td><td>32,84,393</td><td>5.59%</td></tr><tr><td>Bhudeva Lifesciences Limited</td><td>28,73,714</td><td>4.90%</td></tr><tr><td>True Value Traders Limited</td><td>4,00,000</td><td>0.68%</td></tr><tr><td>Total</td><td>65,58,107</td><td>11.17%</td></tr></table>			Name of Transferor Company	No of shares held in TC	% of holding	NCG Enterprises Limited	32,84,393	5.59%	Bhudeva Lifesciences Limited	28,73,714	4.90%	True Value Traders Limited	4,00,000	0.68%	Total	65,58,107	11.17%
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NCG Enterprises Limited	32,84,393	5.59%																
Bhudeva Lifesciences Limited	28,73,714	4.90%																
True Value Traders Limited	4,00,000	0.68%																
Total	65,58,107	11.17%																
Date of acquisition /sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th September 2023																	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)																	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)																	

ABHIRA
J GUPTA

Digitally signed by ABHIRA GUPTA
DN: cn=ABHIRA GUPTA, o=NCVI ENTERPRISES LIMITED, email=ABHIRA.GUPTA@NCVIENTERPRISES.COM, c=IN
Date: 2023.09.28 15:14:44 +05'30'



Total diluted share/voting capital of the TC after the said acquisition	Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)
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PART B(*):**

Name of the Target Company: IOL Chemicals and Pharmaceuticals Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
NCVI Enterprises Limited	Yes	

For NCVI Enterprises Limited

ABHIRAJ
GUPTA

Abhiraj Gupta
Director
DIN- 08204917

Place: Ludhiana

Date: 27.09.2023



(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.