

MAYADEVI POLYCOT LIMITED

19 March 2026
MPL/2026

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Security Code: 524164

The Compliance Officer,
IOL Chemicals and Pharmaceuticals Limited
Village & Post Office Handiaya
Fatehgarh Chhanna Road,
District-Barnala 148107

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011

Dear Sir,

With a reference to the captioned subject, please find enclosed herewith a disclosure required under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to purchase of 54,197 Equity Shares of IOL Chemicals And Pharmaceuticals Limited ("Target Company") through on-market by the Company

This is for information and records.

Thanking You,

For Mayadevi Polycot Limited

Varinder Gupta
Director
DIN- 00044068



MAYADEVI POLYCOT LIMITED

Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Mayadevi Polycot Limited Persons Acting in Concert(PAC) Varinder Gupta Varinder Gupta (HUF) NM Merchantiles Limited NCVI Enterprises Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights Varinder Gupta 59,79,325 Varinder Gupta (HUF) 5,500 Mayadevi Polycot Limited 6,38,91,133 NM Merchantiles Limited 5,01,31,650 NCVI Enterprises Limited 4,75,50,695 Total 16,75,58,303 b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	16,75,58,303	57.08%	57.08%
	-	-	-
	-	-	-
	-	-	-
Total (a+b+c+d)	16,75,58,303	57.08%	57.08%



Details of acquisition/sale			
a) Shares carrying voting rights acquired/ old	54,197	0.02%	0.02%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	54,197	0.02%	0.02%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	16,76,12,500	57.10%	57.10%
Varinder Gupta	59,79,325		
Varinder Gupta (HUF)	5,500		
Mayadevi Polycot Limited	6,39,45,330		
NM Merchantiles Limited	5,01,31,650		
NCVI Enterprises Limited	4,75,50,695		
Total	16,76,12,500		
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	16,76,12,500	57.10%	57.10%
Mode of acquisition / sale (e.g. open market-/off-market /-public issue / rights issue / preferential allotment /-inter se transfer etc).	Open Market		
Date of acquisition /sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th March 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)		



Total diluted share/voting capital of the TC after the said acquisition	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)
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For Mayadevi Polycot Limited

Varinder Gupta
Director
DIN- 00044068

Place: Ludhiana

Date: 19th March 2026



(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.