

MAYADEVI POLYCOT LIMITED

18 March 2026
MPL/2026

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Security Symbol: IOLCP

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001
Security Code: 524164

The Compliance Officer,
IOL Chemicals and Pharmaceuticals Limited
Village & Post Office Handiaya
Fatehgarh Chhanna Road,
District-Barnala 148107

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011

Dear Sir,

With a reference to the captioned subject, please find enclosed herewith a disclosure required under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to purchase of 6,54,123 Equity Shares of IOL Chemicals And Pharmaceuticals Limited ("Target Company") through on-market by the Company

This is for information and records.

Thanking You,

For Mayadevi Polycot Limited

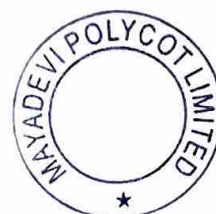
Varinder Gupta
Director
DIN- 00044068



**Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**



Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold—	6,54,123	0.22%	0.22%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	6,54,123	0.22%	0.22%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	16,75,58,303	57.08%	57.08%
Varinder Gupta	59,79,325		
Varinder Gupta (HUF)	5,500		
Mayadevi Polycot Limited	6,38,91,133		
NM Merchandises Limited	5,01,31,650		
NCVI Enterprises Limited	4,75,50,695		
Total	16,75,58,303		
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	16,75,58,303	57.08%	57.08%
Mode of acquisition / sale (e.g. open market-/ off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition /sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 th March 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)		



Total diluted share/voting capital of the TC after the said acquisition

Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)

For Mayadevi Polycot Limited

Varinder Gupta

Director

DIN- 00044068

Place: Ludhiana

Date: 18th March 2026



(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

() Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.**