

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९, भारत
Indian Oil Corporation Limited

Regd. Office : 'Indian Oil Bhavan',

G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel. : 2644 7616



IndianOil
A Maharatna
Company

Secretarial Department

No.Sec/Postal Ballot

20th October, 2011

Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051.

Sub: **Results of the Postal Ballot process**

Dear Sir,

Pursuant to provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing of Resolution by Postal Ballot) Rules, 2011, and the provisions of the Listing Agreement, it is hereby notified that the Company had conducted the process of Postal Ballot seeking shareholders' approval through Ordinary Resolutions for the following:-

- (1) Increase in the borrowings limit from Rs.80,000 crore to Rs.1,10,000 crore under Section 293(1)(d) of the Companies Act, 1956.
- (2) Charging / Mortgaging the properties of the Company for the said borrowings under Section 293(1)(a) of the Companies Act, 1956.

The Company had appointed Shri B. V. Dholakia, Practising Company Secretary of M/s. Shah Dholakia & Associates as Scrutinizer for conducting the Postal Ballot process. Shri Dholakia has submitted his report and the result was declared on 20th October, 2011 at 11.00 A.M. at the Registered Office of the Company. The details of the Postal Ballot result are as follows:-

Particulars	Resolution No. 1 (Ordinary)	Resolution No. 2 (Ordinary)
Number of Valid Votes Received	2,28,44,26,809	2,28,42,47,498
Votes in favour	2,27,77,71,070	2,27,75,45,196
Votes against	66,55,739	67,02,302
% of Votes in favour	99.71	99.71

The resolutions have been passed by the shareholders with requisite majority.

The result of the Postal Ballot has also been hosted on the website of the Company www.iocl.com.

The above is submitted for information and record.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Ltd.

(Raju Ranganathan)
Company Secretary