इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१.

Indian Oil Corporation Limited

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IndianOil
A Maharatna Company

Secretarial Department

No.Secl/Listing

27th April, 2015

Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai – 400 051.

Dear Sir,

Further to our earlier communication on IndianOil's Paradip Refinery Project, we would like to inform that IndianOil has started the process of commissioning its 15 MMTPA state-of-the-art refinery at the East coast of India at Paradip, Odisha on 26.04.2015. Crude processing has commenced in the mother unit i.e. Atmospheric & Vacuum unit (AVU) and products like LPG, Naphtha, Kerosene, Gas Oil, RCO etc. are coming out of AVU. Some of these products will require further processing in secondary units, which are also gearing up for commissioning. The whole complex is likely to take about 6-8 months time for becoming fully operational in an integrated manner. This duration is normal for a refinery of this size and complexity.

The refinery is built at a cost of Rs.34,555 crore and is designed to process broad basket of crude including cheaper high sulphur heavy crudes and has an overall Nelson complexity factor of 12.2. The refinery is capable to produce Euro-IV / Euro-V quality transportation fuel.

The above is issued in compliance with Clause-36 of the Listing Agreement.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Ltd.

27/4/15

(Raju Ranganathan)
Company Secretary

Indian Oil Corporation Ltd.

IndianOil

27.04.2015

Paradip Refinery Project

To meet burgeoning energy demands of the future IndianOil is further augmenting its refining capacity by setting up a 15 MMTPA grassroots refinery at Paradip in Odisha. Indian oil's latest refinery at Paradip is the most modern refinery with state-of-the-art technologies from various technology licensors across the world. The refinery is designed to process 15.0 MMTPA crude with an overall Nelson complexity factor of 12.2, which makes it capable of processing broad basket of crude including cheaper high sulphur heavy crudes. It is configured to produce LPG (700 TMTPA), Propylene (200 TMTPA), Motor Spirit (3.8 MMTPA), ATF (380 TMTPA) and HSD (6.9 MMTPA). The refinery is capable to produce Euro-IV/Euro-V quality transportation fuel. The distillate yield from the refinery is expected to be best in class with 81.1% with no black oil production. Energy Intensity Index of Paradip Refinery is expected to be 78.6, which is in 1st quartile.

The products will be dispatched by all modes i.e Pipeline (20-25%), Rail (20-25%), Road (15-20%) & Coastal (40-50%). Coastal movement of products including exports will be through South Oil Jetty of PDRP

Many first-time technological features, viz., Flue Gas desulphurisation facilities, vapour recovery system from jetty loading, etc., have been the hallmark of Paradip refinery. These features will ensure environment friendly operation of the refinery with minimum impact to the nature. The INDMAX Unit (4.17 MMTPA), under construction at Paradip Refinery is based on the indigenous technology developed by IOC (R&D). Once successful at Paradip, IOCL would establish itself in the international market for commercial use of this technology.

IndianOil has started the process of commissioning its 15MMTPA state-of-the-art refinery at the East coast of India at Paradip, Odisha on 26.04.2015 (Sunday). Crude processing has been started in the mother unit i.e. Atmospheric & Vacuum unit (AVU) and products like LPG, Naphtha, Kerosene, Gas Oil, RCO etc. are coming out of AVU. Some of these products will require further processing in secondary units, which are also gearing up for commissioning. The whole complex is likely to take about 6-8 months time for becoming fully operational in an integrated manner. This duration is normal for a refinery of this size and complexity.

Built at cost of Rs. 34,555 Cr., the refinery is designed to process broad basket of crude including cheaper high sulphur heavy crudes and has an overall Nelson complexity factor of 12.2. The refinery is capable to produce Euro-IV / Euro-V quality transportation fuel.