इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388
Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
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IndianOil
A Maharatna Company

Secretarial Department

No. Secl/Listing

11th April 2018

Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex, Bandra(E),
Mumbai–400 051.

The Corporate Relationship Department,
BSE Ltd.,
1st Floor, New Trading Ring,
P.J.Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub : **Compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015**

Indian Oil Corporation Ltd. (IndianOil) alongwith Bharat Petroleum Corporation Ltd. (BPCL) and Hindustan Petroleum Corporation Ltd. (HPCL) had incorporated a Joint Venture Company named Ratnagiri Refinery & Petrochemicals Limited (RRPCL) to jointly develop and build an integrated refinery and petrochemicals complex at Ratnagiri in the state of Maharashtra. Today, IndianOil, BPCL and HPCL have signed a Memorandum of Understanding (MOU) with Saudi Aramco, a leading global integrated energy and chemicals company in the Kingdom of Saudi Arabia, to jointly develop and build the said project. The partnership would bring together the crude supply, resources, technologies, experiences, and expertise of these multiple oil companies with an established commercial presence around the world. Saudi Aramco may also bring in a strategic partner to co-invest in the project.

The MOU would provide for the joint ownership, control and management of the refinery project. The refinery will be capable of processing 60 MMTPA Crude Oil i.e. 1.2 million barrels of crude oil per day (of which some will be Arabian crude) and produce a range of refined petroleum products, including Motor Spirit and Diesel, which will meet Euro VI fuel specifications. It will also provide feedstock for the integrated petrochemical complex, which will be capable of producing approximately 18 million tons per annum of petrochemical products. The project would rank among the world's largest refining and petrochemicals projects and will be designed to meet India's fast-growing fuels and petrochemicals demand.

The above is for information and record please.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited

11/04/2018

(Kamal Kumar Gwalani)
Company Secretary