इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388
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IndianOil
A Maharatna Company

Secretarial Department

No Secl/Listing

31st March 2017

Chief Manager (Surveillance),
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai – 400 051

Dear Sir,

Sub : Clarification on news item

Kindly refer to the letter no. NSE/CM/Surveillance/6717 dated 31.03.17 wherein clarification has been sought on news item appearing in the Economic Times.

As regards the news item "signing of MoU between IndianOil State Office at Hyderabad and Telangana State Road Transport Corporation (TSRTC) for setting up retail outlets at 28 locations", it is clarified that IndianOil has more than 25,000 retail outlets and such MoUs are entered in the ordinary course of business by various State Offices of the Company. This MoU does not have any material impact on the overall business of the Corporation.

As regards the news item "IOC to set up Ethanol Plant in Panipat", we would like to clarify that the matter has been misquoted by the news agency. The proposal for setting up Ethanol Plant is currently at preliminary stage and is subject to availability of land at Panipat. Disclosure would be made at the appropriate time subject to the same being material to the business of the Corporation.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited

(Raju Ranganathan) 31/3/17
Company Secretary