इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१. भारत

Indian Oil Corporation Limited

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IndianOil
A Maharatna Company

Secretarial Department

No.Secl/Listing

25th July 2016

Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex, Bandra(E),
Mumbai–400 051.

The Corporate Relationship Department,
BSE Ltd.,
1st Floor, New Trading Ring,
P.J.Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub : **Rumour Verification Letter**

This refers to the mail received from BSE and NSE seeking clarification on the news item titled "IOC to buy GSPC's stake in Mundra LNG terminal" published in newspapers today.

We would like to clarify that GSPC LNG Ltd. (GLL) a joint venture company of GSPC, is setting up a 5 MMTPA LNG Regasification Project at Mundra Port in Gujarat. GSPC, which holds 50% equity in the JV Company had offered to divest its equity holding in the JV Company to IndianOil. At present, only very preliminary discussions have been held with GSPC on the same and no tangible development has happened till date.

IndianOil will inform BSE / NSE as and when some noteworthy concrete development takes place regarding the matter.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited

25/07/16

(Raju Ranganathan)
Company Secretary