इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388
Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Tel. : 022-26447616 • Fax : 022-26447961
Email id : investors@indianoil.in • Website : www.iocl.com

IndianOil
A Maharatna Company

Secretarial Department

No.Secl/59th AGM

30th August 2018

Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex, Bandra(E),
Mumbai–400 051.

The Corporate Relationship Department,
BSE Ltd.,
1st Floor, New Trading Ring,
P.J.Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub : **Voting Results of 59th AGM held on 29th August 2018**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of voting (remote e-voting as well as voting at AGM venue) in the prescribed format for the resolutions proposed at the Annual General Meeting held on 29th August, 2018.

The resolutions have been passed by the shareholders with requisite majority. The result of the Voting is also being hosted on the website of the Company, www.iocl.com and website of the agency i.e. evoting.karvy.com.

The above results are submitted for information and record please.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited

30/8/2018

(Kamal Kumar Gwalani)
Company Secretary

Encl.: As above

	INDIAN OIL CORPORATION LTD
Date of the AGM/EGM	29-08-2018
Total number of shareholders on record date	401249
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	1
Public:	634
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 together with Reports of the Directors and the Auditors thereon.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,42,93,23,848	86.0988	1,42,93,23,848	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,42,93,23,848	86.0988	1,42,93,23,848	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,52,51,180	73.0366	1,85,52,42,654	8,526	99.9995	0.0004
	Poll		5,17,699	0.0204	5,17,483	216	99.9582	0.0417
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,57,68,879	73.057	1,85,57,60,137	8,742	99.9995	0.0005
	Total	9,71,18,09,928	8,79,66,38,775	90.5767	8,79,66,30,033	8,742	99.9999	0.0001

Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY - To declare the Final Dividend of Re. 2/- per equity share for the year 2017-18 and to confirm the Interim Dividend of Rs. 19/- per equity share paid during the year 2017-18.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,52,696	86.6848	1,43,90,52,696	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,52,696	86.6848	1,43,90,52,696	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,54,01,836	73.0425	1,85,53,98,397	3,439	99.9998	0.0001
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,59,19,535	73.0629	1,85,59,16,096	3,439	99.9998	0.0002
	Total	9,71,18,09,928	8,80,65,18,279	90.6784	8,80,65,14,840	3,439	100.0000	0.0000

Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Shri G. K. Satish (DIN: 06932170), who retires by rotation and is eligible for reappointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,27,44,95,657	16,45,15,852	88.5674	11.4325
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,27,44,95,657	16,45,15,852	88.5674	11.4326
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,78,163	73.0416	1,85,34,53,316	19,24,847	99.8962	0.1037
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,862	73.062	1,85,39,71,015	19,24,847	99.8963	0.1037
	Total	9,71,18,09,928	8,80,64,53,419	90.6778	8,64,00,12,720	16,64,40,699	98.1100	1.8900

Resolution No.	4							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri B. V. Rama Gopal (DIN: 07551777) as Director (Refineries) of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,27,43,07,055	16,47,04,454	88.5543	11.4456
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,27,43,07,055	16,47,04,454	88.5543	11.4457
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,901	73.0416	1,85,34,70,770	19,07,131	99.8972	0.1027
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,600	73.062	1,85,39,88,469	19,07,131	99.8972	0.1028
	Total	9,71,18,09,928	8,80,64,53,157	90.6778	8,63,98,41,572	16,66,11,585	98.1081	1.8919

INDIAN OIL CORPORATION LIMITED MUMBAI

Resolution No.	5							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Ranjan Kumar Mohapatra (DIN: 08006199) as Director (Human Resources) of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,22,55,05,644	21,35,05,865	85.1630	14.8369
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,22,55,05,644	21,35,05,865	85.1630	14.8370
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,969	73.0416	1,85,34,70,134	19,07,835	99.8971	0.1028
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,668	73.062	1,85,39,87,833	19,07,835	99.8972	0.1028
	Total	9,71,18,09,928	8,80,64,53,225	90.6778	8,59,10,39,525	21,54,13,700	97.5539	2.4461

Resolution No.	6							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Vinoo Mathur (DIN: 01508809) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3850	0.6149
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3851	0.6149
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,906	73.0416	1,85,53,40,232	37,674	99.9979	0.0020
	Poll		5,17,699	0.0204	5,17,694	5	99.9990	0.0009
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,605	73.062	1,85,58,57,926	37,679	99.9980	0.0020
	Total	9,71,18,09,928	8,80,64,53,162	90.6778	8,79,75,66,513	88,86,649	99.8991	0.1009

Resolution No.	7							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Samirendra Chatterjee (DIN: 06567818) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3850	0.6149
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3851	0.6149
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,309	73.0416	1,85,53,38,165	39,144	99.9978	0.0021
	Poll		5,17,699	0.0204	5,17,694	5	99.9990	0.0009
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,008	73.062	1,85,58,55,859	39,149	99.9979	0.0021
	Total	9,71,18,09,928	8,80,64,52,565	90.6778	8,79,75,64,446	88,88,119	99.8991	0.1009

Resolution No.	8							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Chiita Ranjan Biswal (DIN: 02172414) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,42,70,62,790	1,19,48,719	99.1696	0.8303
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,42,70,62,790	1,19,48,719	99.1697	0.8303
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,358	73.0416	1,85,53,39,368	37,990	99.9979	0.0020
	Poll		5,17,699	0.0204	5,17,694	5	99.9990	0.0009
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,057	73.062	1,85,58,57,062	37,995	99.9980	0.0020
	Total	9,71,18,09,928	8,80,64,52,614	90.6778	8,79,44,65,900	1,19,86,714	99.8639	0.1361

Resolution No.	9							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Dr. Jagdish Kishwan (DIN: 07941042) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,41,20,39,795	2,69,71,714	98.1256	1.8743
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,41,20,39,795	2,69,71,714	98.1257	1.8743
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,76,999	73.0415	1,85,53,60,580	16,419	99.9991	0.0008
	Poll		5,17,699	0.0204	5,17,694	5	99.9990	0.0009
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,94,698	73.0619	1,85,58,78,274	16,424	99.9991	0.0009
	Total	9,71,18,09,928	8,80,64,52,255	90.6778	8,77,94,64,117	2,69,88,138	99.6935	0.3065

Resolution No.	10							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Sankar Chakraborti (DIN: 06905980) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3850	0.6149
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3851	0.6149
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,76,795	73.0415	1,85,53,38,675	38,120	99.9979	0.0020
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,94,494	73.0619	1,85,58,56,374	38,120	99.9979	0.0021
	Total	9,71,18,09,928	8,80,64,52,051	90.6778	8,79,75,64,961	88,87,090	99.8991	0.1009

Resolution No.	11							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri D. S. Shekhawat (DIN: 07404367) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3850	0.6149
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3851	0.6149
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,164	73.0416	1,85,53,58,296	18,868	99.9989	0.0010
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,94,863	73.062	1,85,58,75,995	18,868	99.9990	0.0010
	Total	9,71,18,09,928	8,80,64,52,420	90.6778	8,79,75,84,582	88,67,838	99.8993	0.1007

Resolution No.	12							
Resolution required: (Ordinary/ Special)	ORDINARY - To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2019.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,90,11,509	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,90,11,509	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,76,614	73.0415	1,85,53,63,355	13,259	99.9992	0.0007
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,94,313	73.0619	1,85,58,81,054	13,259	99.9993	0.0007
	Total	9,71,18,09,928	8,80,64,51,870	90.6778	8,80,64,38,611	13,259	99.9998	0.0002

Resolution No.	13							
Resolution required: (Ordinary/ Special)	SPECIAL - To approve issuance of debentures on private placement basis.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,90,11,509	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,90,11,509	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,51,392	73.0405	1,85,53,31,351	20,041	99.9989	0.0010
	Poll		5,17,699	0.0204	5,16,995	704	99.8640	0.1359
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,69,091	73.0609	1,85,58,48,346	20,745	99.9989	0.0011
	Total	9,71,18,09,928	8,80,64,26,648	90.6775	8,80,64,05,903	20,745	99.9998	0.0002

Resolution No.	14							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Gurmeet Singh (DIN: 08093170) as Director (Marketing) of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,26,11,77,452	75.9701	97,32,52,174	28,79,25,278	77.1701	22.8298
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,26,11,77,452	75.9701	97,32,52,174	28,79,25,278	77.1701	22.8299
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,40,19,167	72.9881	1,85,21,32,512	18,86,655	99.8982	0.1017
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,45,36,866	73.0085	1,85,26,50,211	18,86,655	99.8983	0.1017
	Total	9,71,18,09,928	8,62,72,60,366	88.8327	8,33,74,48,433	28,98,11,933	96.6407	3.3593

Resolution No.	15							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Akshay Kumar Singh (DIN: 03579974) as Director (Pipelines) of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,26,11,77,452	75.9701	1,02,17,75,765	23,94,01,687	81.0176	18.9823
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,26,11,77,452	75.9701	1,02,17,75,765	23,94,01,687	81.0176	18.9824
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,40,19,644	72.9881	1,85,21,32,692	18,86,952	99.8982	0.1017
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,45,37,343	73.0085	1,85,26,50,391	18,86,952	99.8983	0.1017
	Total	9,71,18,09,928	8,62,72,60,843	88.8327	8,38,59,72,204	24,12,88,639	97.2032	2.7968

30/08/2018

KAMAL KUMAR GWALANI
COMPANY SECRETARY
INDIAN OIL CORPORATION LIMITED
IndianOil Bhavan, G-9, Ali Yavar Jung Marg,
Bandra (E), Mumbai - 400 051.

Designated Partners
CS Bhumitra V. Dholakia
B.A., L.L.B., C.A.I.I.B, F.C.S
CS Nrupang B Dholakia
B.Com ,A.C.S., L.L.B., M.B.L., D.C.L.,E.P.CORP

DHOLAKIA & ASSOCIATES LLP
COMPANY SECRETARIES

Combined Report of Scrutinizer for Remote e-Voting and e-Voting at AGM

To,

Mr. Sanjiv Singh
The Chairperson of 59th Annual General Meeting of Indian Oil Corporation Limited
Held on Wednesday, 29th August, 2018 at 10.30 a.m. at Nehru Centre Auditorium, Dr. Annie Besant Road, Worli, Mumbai - 400018.

Dear Sir,

I, **CS Nrupang B. Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries** was appointed as a Scrutinizer by the Board of Directors of **Indian Oil Corporation Limited ("the Company")** pursuant to Section 108 of the Companies Act, 2013 read with Rules made thereunder to scrutinize the electronic voting (Remote e-Voting) and the e-Voting at Annual General Meeting (Instapoll-e-voting) for the resolutions contained in the Notice of 59th Annual General Meeting ("the Meeting" & "AGM") of the Company, submit my combined report as under:

1. The Management of the Company is responsible for the compliance of Section 108 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast in favour or against for respective Resolutions.

2. After the time fixed for the voting by the Chairperson, e-voting at the AGM was provided by the Company and Karvy Computershare Private Limited ("Karvy") was appointed by the Company to provide the said facility.

3. Karvy issued Password slips to the shareholders at the time of entry at the venue of the Meeting after ascertaining that the said shareholder has not exercised his/her vote through Remote e-voting.

4. Karvy provided Tablets to the Members for e-voting at the AGM whereby the votes cast by the shareholders, were electronically registered in the system of Karvy.

5. The e-voting at the AGM was conducted in my presence and in presence of my authorised representatives.

6. The e-voting at the AGM was unblocked at Mumbai by Karvy after the conclusion of the AGM and the Excel File containing the Result was opened in the presence of Mr. N Shyam

Regd Office : A/302, Khernagar Sarvoday CHS LTD., Bldg No. 11, Nr. P.F. Office, Khernagar, M.H.B. Colony, Bandra (E), Mumbai - 400 051. Tel.: + 91 22 26580309 / + 91 22 26471302 Fax : +91 22 26476280 Email : info@dholkia-associates com
Ms/ Dholakia & Associates a partnership firm has been converted into Dholakia & Associates LLP (a Limited Liability Partnership) w.e.f. 21st November, 2014 LLPIN AAC 9552

Kumar and Mr. LVS Rama Chandra Rao who are not in the employment of the Company. **(Declaration attached)**

7. The Remote e-Voting commenced on August 24, 2018 (9:30 am) (IST) and was closed on August 28, 2018(5.00 pm) (IST).

8. The Remote e-Voting Result was unblocked at Mumbai from the website of Karvy Computershare Private Limited i.e. www.evoting.karvy.com after votes cast by e-voting at the Meeting was counted by me and the Excel File containing the Result was opened in the presence of Mr. N Shyamkumar and Mr. LVS Rama Chandra Rao who are not in the employment of the Company. **(Declaration attached)**

9. The Votes cast by Corporate/Institutional Members who have emailed the scanned certified true copy of the Board Resolution/Authority Letter, etc. at email ID: ioclevoting2018@dholakia-associates.com or have uploaded on the website of Karvy Computershare Private Limited i.e. www.evoting.karvy.com have been considered valid.

10. Members who had exercised their vote through Remote e-Voting were not allowed to vote at the AGM in compliance with Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014.

11. **The Combined Result (Remote e-Voting + Voting at AGM) is as under:**

    1. **Item No 1: To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 together with the Reports of the Directors and Auditors thereon.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,422
Less: Total Number of Invalid Votes **(Refer Point No. 9)**	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,50,99,908**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**

C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,169
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,655**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,527*	3,28,45,66,502	99.68
B. e-Voting at AGM		
272	5,51,20,63,531	99.99
C. Combined (A+B)		
1,799	**8,79,66,30,033**	**99.88**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
20*	8,526	0.01
B. e-Voting at AGM		
1	216	0.01
C. Combined (A+B)		
21	**8,742**	**0.01**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
31	1,05,24,880	0.31
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
31	**1,05,24,880**	**0.11**

* *Six (6) Members voted 'FOR' and 'AGAINST' partially.*

2. **Item No 2: To declare the Final Dividend of Rs 2/- per equity share for the year 2017-18 and to confirm the Interim Dividend of Rs 19/- per equity share paid during the year 2017-18.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,536
Less: Total Number of Invalid Votes **(Refer Point No. 9)**	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,51,00,022**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,283
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,769**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,548*	3,29,44,51,093	99.98
B. e-Voting at AGM		
273	5,51,20,63,747	100.00
C. Combined (A+B)		
1,821	**8,80,65,14,840**	**99.98**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
18*	3,439	0.01
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
18	3,439	**0.01**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
10	6,45,490	0.01
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
10	**6,45,490**	**0.01**

* *Four (4) Members voted 'FOR' and 'AGAINST' partially.*

3. **Item No 3: To appoint a Director in place of Shri G. K. Satish (DIN: 06932170), who retires by rotation and is eligible for reappointment.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,511
Less: Total Number of Invalid Votes **(Refer Point No. 9)**	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,50,99,997**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,258
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,744**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,309*	3,12,79,48,973	94.93
B. e-Voting at AGM		
273	5,51,20,63,747	100.00
C. Combined (A+B)		
1,582	**8,64,00,12,720**	**98.10**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
232*	16,64,40,699	5.05
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
232	**16,64,40,699**	**1.89**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
49	7,10,325	0.02
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
49	**7,10,325**	**0.01**

* *Eighteen (18) Members voted 'FOR' and 'AGAINST' partially.*

4. **Item No 4: To appoint Shri B. V. Rama Gopal (DIN: 07551777) as Director (Refineries) of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,519
Less: Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,51,00,005**
B.e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,266
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,752**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,318*	3,12,77,77,825	94.92
B. e-Voting at AGM		
273	5,51,20,63,747	100.00
C. Combined (A+B)		
1,591	**8,63,98,41,572**	**98.10**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
218*	16,66,11,585	5.06
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
218	**16,66,11,585**	**1.89**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
52	7,10,595	0.02
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
52	**7,10,595**	**0.01**

* *Sixteen (16) Members voted 'FOR' and 'AGAINST' partially.*

5. **Item No 5: To appoint Shri Ranjan Kumar Mohapatra (DIN: 08006199) as Director (Human Resources) of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,554
Less: Total Number of Invalid Votes **(Refer Point No. 9)**	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,51,00,040**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,301
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,787**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,267*	3,07,89,75,778	93.44
B. e-Voting at AGM		
273	5,51,20,63,747	100.00
C. Combined (A+B)		
1,540	**8,59,10,39,525**	**97.54**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
263*	21,54,13,700	6.54
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
263	**21,54,13,700**	**2.45**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
51	7,10,562	0.02
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
51	**7,10,562**	**0.01**

* *Nine (9) Members voted 'FOR' and 'AGAINST' partially.*

6. **Item No 6: To appoint Shri Vinoo Mathur (DIN: 01508809) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,551
Less: Total Number of Invalid Votes **(Refer Point No. 9)**	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,51,00,037**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,298
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,784**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,464*	3,28,55,02,771	99.71
B. e-Voting at AGM		
272	5,51,20,63,742	99.99
C. Combined (A+B)		
1,736	**8,79,75,66,513**	**99.89**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
61*	88,86,644	0.27
B. e-Voting at AGM		
1	5	0.01
C. Combined (A+B)		
62	**88,86,649**	**0.10**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
51	7,10,622	0.02
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
51	**7,10,622**	**0.01**

* *Four (4) Members voted 'FOR' and 'AGAINST' partially.*

7. **Item No 7: To appoint Shri Samirendra Chatterjee (DIN: 06567818) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,522
Less: Total Number of Invalid Votes **(Refer Point No. 9)**	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,51,00,008**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,269
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,755**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,454*	3,28,55,00,704	99.71
B. e-Voting at AGM		
272	5,51,20,63,742	99.99
C. Combined (A+B)		
1,726	**8,79,75,64,446**	99.89

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
66*	88,88,114	0.27
B. e-Voting at AGM		
1	5	0.01
C. Combined (A+B)		
67	**88,88,119**	**0.10**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
56	7,11,190	0.02
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
56	**7,11,190**	**0.01**

* *Four (4) Members voted 'FOR' and 'AGAINST' partially.*

8. **Item No 8: To appoint Shri Chitta Ranjan Biswal (DIN: 02172414) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,527
Less: Total Number of Invalid Votes **(Refer Point No. 9)**	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,51,00,013**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,274
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,760**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,448*	3,28,24,02,158	99.61
B. e-Voting at AGM		
272	5,51,20,63,742	99.99
C. Combined (A+B)		
1,720	**8,79,44,65,900**	**99.86**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
74*	1,19,86,709	0.36
B. e-Voting at AGM		
1	5	0.01
C. Combined (A+B)		
75	**1,19,86,714**	**0.13**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
55	7,11,146	0.03
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
55	**7,11,146**	**0.01**

* *Five (5) Members voted 'FOR' and 'AGAINST' partially.*

9. **Item No 9: To appoint Dr. Jagdish Kishwan (DIN: 07941042) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,512
Less: Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,50,99,998**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,259
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,745**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,443*	3,26,74,00,375	99.16
B. e-Voting at AGM		
272	5,51,20,63,742	99.99
C. Combined (A+B)		
1,715	**8,77,94,64,117**	**99.69**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
78*	2,69,88,133	0.82
B. e-Voting at AGM		
1	5	0.01
C. Combined (A+B)		
79	**2,69,88,138**	**0.30**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
58	7,11,490	0.02
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
58	**7,11,490**	**0.01**

* *Seven (7) Members voted 'FOR' and 'AGAINST' partially.*

10. **Item No 10: To appoint Shri Sankar Chakraborti (DIN: 06905980) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,513
Less: Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,50,99,999**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,260
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,746**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,458*	3,28,55,01,214	99.71
B. e-Voting at AGM		
273	5,51,20,63,747	100.00
C. Combined (A+B)		
1,731	**8,79,75,64,961**	**99.89**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
65*	88,87,090	0.27
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
65	**88,87,090**	**0.10**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
55	7,11,695	0.02
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
55	**7,11,695**	**0.01**

* *Six (6) Members voted 'FOR' and 'AGAINST' partially.*

11. **Item No 11: To appoint Shri D. S. Shekhawat (DIN: 07404367) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,517
Less: Total Number of Invalid Votes **(Refer Point No. 9)**	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,51,00,003**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,264
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,750**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,456*	3,28,55,20,835	99.71
B. e-Voting at AGM		
273	5,51,20,63,747	100.00
C. Combined (A+B)		
1,729	**8,79,75,84,582**	**99.89**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
65*	88,67,838	0.27
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
65	**88,67,838**	**0.10**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
57	7,11,330	0.02
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
57	**7,11,330**	**0.01**

* *Six (6) Members voted 'FOR' and 'AGAINST' partially.*

12. **Item No 12: To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2019.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,497
Less: Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,50,99,983**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,244
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,730**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,489*	3,29,43,74,864	99.97
B. e-Voting at AGM		
273	5,51,20,63,747	100.00
C. Combined (A+B)		
1,762	**8,80,64,38,611**	**99.98**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
44*	13,259	0.01
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
44	**13,259**	**0.01**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
43	7,11,860	0.02
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
43	**7,11,860**	**0.01**

* *Four (4) Members voted 'FOR' and 'AGAINST' partially.*

13. Item No 13: To approve issuance of Debentures on private placement basis.

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,29,61,01,553
Less: Total Number of Invalid Votes **(Refer Point No. 9)**	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,29,51,00,039**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,80,81,65,300
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,80,71,63,786**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,445*	3,29,43,42,860	99.97
B. e-Voting at AGM		
272	5,51,20,63,043	99.99
C. Combined (A+B)		
1,717	**8,80,64,05,903**	**99.98**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
88*	20,041	0.01
B. e-Voting at AGM		
1	704	0.01
C. Combined (A+B)		
89	**20,745**	**0.01**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
48	7,37,138	0.02
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
48	**7,37,138**	**0.01**

* *Nine (9) Members voted 'FOR' and 'AGAINST' partially.*

14. **Item No 14: To appoint Shri Gurmeet Singh** (DIN: 08093170) as **Director (Marketing) of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,30,54,06,926
Less: Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
Total Number of Valid Votes	1,572	3,30,44,05,412
B.e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	273	5,51,20,63,747
C. Combined (A+B)		
Total Votes received	1,858	8,81,74,70,673
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	1,845	8,81,64,69,159

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,072*	2,82,53,84,686	85.50
B. e-Voting at AGM		
273	5,51,20,63,747	100.00
C. Combined (A+B)		
1,345	**8,33,74,48,433**	**94.57**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
265*	28,98,11,933	8.77
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
265	**28,98,11,933**	**3.29**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
243	18,92,08,793	5.73
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
243	**18,92,08,793**	**2.14**

* *Eight (8) Members voted 'FOR' and 'AGAINST' partially.*

15. **Item No 15: To appoint Shri Akshay Kumar Singh (DIN: 03579974) as Director (Pipelines) of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	1,585	3,30,54,06,926
Less: Total Number of Invalid Votes **(Refer Point No. 9)**	13	10,01,514
Total Number of Valid Votes	**1,572**	**3,30,44,05,412**
B. e-Voting at AGM		
Total Votes received	273	5,51,20,63,747
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**273**	**5,51,20,63,747**
C. Combined (A+B)		
Total Votes received	1,858	8,81,74,70,673
Less: Total Number of Invalid Votes	13	10,01,514
Total Number of Valid Votes	**1,845**	**8,81,64,69,159**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1,114*	2,87,39,08,457	86.97
B. e-Voting at AGM		
273	5,51,20,63,747	100.00
C. Combined (A+B)		
1,387	**8,38,59,72,204**	**95.12**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
227*	24,12,88,639	7.30
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
227	**24,12,88,639**	**2.74**

(iii) **Abstained** for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
241	18,92,08,316	5.73
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
241	**18,92,08,316**	**2.14**

* *Ten (10) Members voted 'FOR' and 'AGAINST' partially.*

12. All relevant records were sealed and handed over to Mr. Kamal Kumar Gwalani, Company Secretary of the Company authorized by the Board for safe keeping.

13. You may accordingly declare the result of the Remote e-Voting and e-Voting at AGM.

14. The Register of Remote e-Voting and Register of e-voting at AGM will be e-mailed to the Chairperson and the Company Secretary of the Company after the Chairperson considers, approves and signs the minutes of the AGM.

Thanking you,

Yours faithfully,

DHOLAKIA & ASSOCIATES LLP * MUMBAI * Company Secretaries

CS Nrupang B. Dholakia
Designated Partner
Dholakia & Associates LLP
(Company Secretaries)
ACS: 34722 CP No: 12884

KAMAL KUMAR GWALANI
COMPANY SECRETARY
INDIAN OIL CORPORATION LIMITED
IndianOil Bhavan, G-9, Ali Yavar Jung Marg,
Bandra (E), Mumbai - 400 051.

Place: Mumbai
Date: 30th August, 2018

TO WHOMSOEVER IT MAY CONCERN

We, N SHYAMKUMAR and L.V.S RAMA CHANDRA RAO hereby state that the Excel Sheet containing the Results of Insta poll (e-voting at venue), in which Equity Shareholders of **Indian Oil Corporation Limited ("the Company")** for the 59th Annual General Meeting of the Company held on Wednesday, 29th August, 2018 at 10.30 a.m. at Nehru Centre Auditorium, Dr. Annie Besant Road, Worli, Mumbai- 400018 was opened in our presence as required under Rule 21(1)(f) of Companies (Management and Administration) Rules, 2014 and the same were in sealed condition and without any tampering.

Witness 1

Name: N SHYAMKUMAR

Address: 9-1-34/14/57 BAPU NAGAR LANGER HOUSE HYDERABAD - 500008

Signature: N Shyam

Witness 2

Name: L.V.S RAMA CHANDRA RAO

Address: MIG - 1283 B.H.E.L R.C PURAM HYDERABAD - 500032

Signature: L.V.S Rama Chandra Rao

TO WHOMSOEVER IT MAY CONCERN

We, N. SHYAMKUMAR ..... and L.V.S RAMA CHANDRA RAO hereby state that the Excel Sheet containing the Results of Remote e-Voting of **Indian Oil Corporation Limited ("the Company")** for the 59th Annual General Meeting of the Company held on Wednesday, 29th August, 2018 at 10.30 a.m. at Nehru Centre Auditorium, Dr. Annie Besant Road, Worli, Mumbai- 400018 was unblocked from the website of Karvy Computershare Private Limited i.e.www.evoting.karvy.com and opened in our presence as required under Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014.

Witness 1

Name: N SHYAM KUMAR

Address: 9-1-34/14/57 BAPU NAGAR LANGER HOUSE HYDERABAD- 500008

Signature: N Shyam.

Witness 2

Name: L.V.S RAMA CHANDRA RAO

Address: MIG- 1283 B.H.E.L R.C PURAM HYDERABAD- 500032

Signature: L.V.S Rama Chandra Rao