



भारत सरकार
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
शास्त्री भवन, नई दिल्ली - 110 001
उपभोक्ता पिन कोड-110115
GOVERNMENT OF INDIA
MINISTRY OF
PETROLEUM & NATURAL GAS
SHASTRI BHAWAN
NEW DELHI - 110 001
Customer Pin Code - 110115

Dated: August 26, 2015

To,

Indian Oil Corporation Limited
G-9 Ali Yavar Jung
Marg, Bandra (East)
Mumbai - 400051

India

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai-400 001

The Managing Director
National Stock Exchange of India
Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir / Madam

Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying the information regarding sale of shares made by us on August 24, 2015. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,

On behalf of the President of India

Mr. Vijay Gopal Mangal,
Deputy Secretary (OMC)

Ministry of Petroleum and Natural Gas, Government of India

विजय गोपाल मंगल / VIJAY GOPAL MANGAL
उप सचिव / Deputy Secretary
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Ministry of Petroleum & Natural Gas
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Indian Oil Corporation Limited ("Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	The President of India, acting through and represented by the Ministry of Petroleum and Natural Gas, Government of India ("Seller")		
3. Whether the Seller acquirer belongs to Promoter/Promoter group	The Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition - Sale under consideration, holding of :			
a) Shares carrying voting rights	1,66,49,45,295	68.57	68.57 ⁽¹⁾
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	1,66,49,45,295	68.57	68.57 ⁽¹⁾
Details of acquisition/ sale of shares held by the Seller			
a) Shares carrying voting rights	24,27,95,248	10	10
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
Total (a+b+c)	24,27,95,248	10	10
After the acquisition / sale, holding of the Seller:			
a) Shares carrying voting rights	1,42,21,50,047	58.57	58.57
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	1,42,21,50,047	58.57	58.57
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by President of India, acting through and represented by the Ministry of Petroleum and Natural Gas, Government of India through the stock exchange mechanism in accordance with in accordance with circulars number CIR/MRD/DP/18/2012 dated July 18, 2012, circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular		


 विजय गोपाल मंगल / VIJAY GOPAL MANGAL
 उप सचिव / Deputy Secretary
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 Ministry of Petroleum & Natural Gas
 भारत सरकार / Govt. of India
 नई दिल्ली / New Delhi

	number CIR/MRD/DP/32/2014 dated December 1, 2014, and circular number CIR/MRD/DP/12/2015 dated June 26, 2015 read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation dated May 26, 2015 issued by the Securities and Exchange Board of India ("SEBI OFS Circulars").
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 24, 2015
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of Shares: 242,79,52,482 Amount (in Rs.): 2427,95,24,820/- (Face value of Rs. 10/- per equity share)
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Number of Shares: 242,79,52,482 Amount (in Rs.): 2427,95,24,820/- (Face value of Rs. 10/- per equity share)
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	Number of Shares: 242,79,52,482 Amount (in Rs.): 2427,95,24,820/- (Face value of Rs. 10/- per equity share)

(1) *This is an Offer for Sale by the President of India, acting through and represented by the Ministry of Petroleum and Natural Gas, Government of India through the stock exchange mechanism in accordance with the SEBI OFS Circulars, and accordingly there is no dilution in the total share capital from this Offer for Sale.*

(*) *Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.*

Yours sincerely,

On behalf of the President of India



Mr. Vijay Gopal Mangal,
Deputy Secretary (OMC)

Ministry of Petroleum and Natural Gas, Government of India

Place: New Delhi.
Date: August 26, 2015

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उप सचिव / Deputy Secretary
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