

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१. भारत
Indian Oil Corporation Limited

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CIN-L23201MH1959GOI011388



IndianOil

A Maharatna
Company

No. Secl/PR

28th July 2026

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	BSE Ltd. 25 th Floor, P J Tower, Dalal Street, Mumbai – 400001
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Ref.:- Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : **Press Release**

Please find attached a copy of the press release, being issued by the Company titled “**IndianOil Paradip Refinery -Transforming Odisha by Powering Progress and Fostering Inclusive Growth**”.

The above is for information & record please.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary



IndianOil

रिफाइनरीज प्रभाग
Refineries Division

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
पारादीप रिफाइनरी
डाकघर : झिमानी, भाया : कुजंग, जिला : जगतसिंहपुर, ओड़िशा-754141

Indian Oil Corporation Limited
Paradip Refinery
PO : Jhimani, Via : Kujang, Dist. : Jagatsinghpur, Odisha - 754 141
Tel.: 06722 - 252001, 252002, Fax : 06722 - 252101
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INDIAN OIL CORPORATION LIMITED
Paradip Refinery
Press Release

**IndianOil Paradip Refinery -
Transforming Odisha by Powering Progress and Fostering Inclusive Growth**

Strategic Investments at Paradip Refinery

IndianOil has made a cumulative investment of approximately ₹43,359 crore at Paradip, encompassing its state-of-the-art Refinery Units (₹34,555 crore), Polypropylene Plant (₹3,150 crore), and Mono Ethylene Glycol (MEG) Plant (₹5,654 crore) - an investment that today sustains the livelihoods of over 12,500 people in and around Paradip.

In addition, IndianOil is investing ₹13,805 crore in the ongoing Paraxylene-Purified Terephthalic Acid (PX-PTA) project at Paradip to strengthen the petrochemical value chain. Further, around ₹4,382 crore is planned to be invested in the Bhadrak Textile Park Project through Joint venture with MCPI Private Limited to support Odisha's textile sector and ₹ 1,064 crore is planned to be invested in Hydroprocessed Esters and Fatty Acids (HEFA) based Sustainable Aviation Fuel (SAF) project through a Joint venture with the company - M11 Energy Transition Pvt. Ltd for producing SAF.

These investments represent critical milestones in IndianOil's strategic vision to develop Paradip into an integrated energy and petrochemical hub. The investments underscore the Corporation's steadfast commitment to fostering innovation, enhancing self-reliance under the Government of India's Aatmanirbhar Bharat initiative, and advancing the national energy transition towards a cleaner and more sustainable future.

Operational Excellence

IndianOil's Paradip Refinery continued its growth trajectory with several significant milestones. During FY 2025-26, Paradip Refinery recorded the highest-ever crude processing of 16.35 Million Metric Tonnes and commissioned the Standby Sulphur Recovery Unit-III (SRU-III) and the New Hydrogen Generation Unit (NHGU). Building on this momentum, the 1.2 Million Metric Tonnes Per annum (MMTPA) Purified Terephthalic Acid (PTA) Unit under the PX-PTA Project is nearing completion, marking a key milestone in Paradip Refinery's petrochemical expansion.



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Awards & Recognitions

Paradip Refinery has earned several prestigious recognitions during FY 2025–26, including Kalinga Safety Excellence Award, Kalinga Environment Excellence Award, National Safety Council of India (NSCI) Safety Award and Green Champions Award.

Employment Generated

The development and operation of Paradip Refinery directly and indirectly support the livelihoods of over 12,500 individuals, including skilled and unskilled workers, contractors, and supply chain partners. IndianOil also facilitates local skill development and capacity-building programs, creating meaningful economic opportunities in surrounding communities.

Contribution to the Exchequer

During FY (2025-26), Paradip Refinery contributed over ₹ 30,392 crore to the state and central exchequer through various duties, taxes and levies – underlining its role as a responsible corporate entity and economic enabler.

Corporate Social Responsibility (CSR) Initiatives

Staying true to its core value of Care, IndianOil has implemented impactful CSR projects in and around Paradip Refinery. Key initiatives include contribution towards Education, Skill Development and Youth Training, Health Care, Nutrition, Rural Development, Self-Employment, Support to Orphanages, Support to Old Age Home - ensuring inclusive growth and upliftment of underprivileged communities. IndianOil Paradip Refinery has spent ₹56.71 crore towards impactful initiatives under Corporate Social Responsibility (CSR) and Corporate Environment Responsibility (CER) from FY 2014-15 to FY 2025-26.

Speaking on the occasion, Mr. Kausik Basu, Executive Director & Refinery Head of Paradip Refinery, said, "Paradip Refinery stands as a beacon of industrial excellence, innovation and inclusive growth. IndianOil's continued investments at Paradip reaffirm its commitment to developing Paradip into a world-class integrated Refinery and Petrochemical hub that strengthens India's energy security, accelerates sustainable development, and creates enduring value for the people of Odisha and the Nation."



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IndianOil: Powering India's Energy Future

IndianOil is a Fortune 500, integrated energy major with presence in almost all the streams of oil, gas, petrochemicals, and alternative energy sources. IndianOil is one of the largest and most trusted corporates in the country, touching the lives of over a billion Indians. With nearly 30,000 workforce, the company accounts for one third of the national refining capacity. With extensive distribution & marketing infrastructure, and advanced R&D facilities, IndianOil has been providing energy access to millions of people across the length and breadth of the country through its ever-expanding network of over 65,000 customer touch points.

About Paradip Refinery

Dedicated to the Nation on February 07, 2016, by Hon'ble Prime Minister of India Sh Narendra Modi Ji, Paradip Refinery is the largest refinery on the eastern coast of India and stands as the Energy Gateway to Eastern India. From the barren lands towards a sprawling 3300 acres of Technological marvel, the Refinery has transformed the skyline of Paradip, Odisha and stands proudly as a shining jewel in the crown of Indian Oil.

Known for its operational excellence and environmental stewardship, Paradip Refinery is a benchmark in safety, reliability, and performance.

For further information, contact:

Corporate Communications Cell

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