इंडियन ऑयल कॉर्पोरेशन लिमिटेड
रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१. भारत
Indian Oil Corporation Limited
Regd. Office : 'Indian Oil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Fax : 022-26447961 • Tel. : 2644 7616
Email ID: investors@indianoil.in • website : www.iocl.com
CIN-L23201MH1959GOI011388

IndianOil
A Maharatna Company

Secretarial Department

No. Secl/Listing **23rd June 2020**

National Stock Exchange of India Limited **Exchange Plaza, 5th Floor,** **Bandra –Kurla Complex,** **Bandra (E),** **Mumbai - 400051**	**BSE Ltd.** **1st Floor,** **New Trading Ring,** **P J Tower, Dalal Street,** **Mumbai - 400001**

Ref.:- Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : **Change in Credit Rating (Outlook) of IndianOil's debt instrument – "Senior Unsecured Debt – Foreign Currency".**

In accordance with the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby notified that Credit Rating Agency "Fitch" has revised the credit rating outlook of Government of India. The rating outlook of IndianOil is closely linked with that of the Government of India. As a result, Fitch has downgraded the credit rating outlook of IndianOil's debt instrument viz. "Senior Unsecured Debt – Foreign Currency" from "BBB- Stable" to "BBB- Negative", in line with the change in outlook of the Sovereign rating.

The updated credit rating is attached herewith and the same has also been hosted on the website of the Company www.iocl.com.

The above is for information and record please.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
कॉर्पोरेट कार्यालय : प्लॉट सं. 3079/3
सादिक नगर, जे. बी. टीटो मार्ग, नई दिल्ली–110 049
Indian Oil Corporation Limited
Corporate Office : Plot No. 3079/3
Sadiq Nagar, J.B. Tito Marg, New Delhi-110 049
Website : www.iocl.com

स्वच्छ भारत
एक कदम स्वच्छता की ओर

कॉर्पोरेट कार्यालय
Corporate Office

Date: 23-June-2020

Credit ratings assigned to Indian Oil Corporation Ltd. for various debt instruments by Rating agencies are given below:

Instrument	Rating Agency	Rating	Outlook
Senior unsecured Debt - Foreign Currency	Moody's	Baa3	Negative
Senior unsecured Debt - Foreign Currency	Fitch	BBB-	Negative
Non-Convertible Debenture	CRISIL	CRISIL AAA	Stable
Non-Convertible Debenture	India Ratings	IND AAA	Stable
Non-Convertible Debenture	ICRA	[ICRA] AAA	Stable
Bank Facilities - Long Term	CRISIL	CRISIL AAA	Stable
Bank Facilities - Short Term	CRISIL	CRISIL A1+	-
Commercial Paper	ICRA	[ICRA] A1+	-
Commercial Paper	India Ratings	IND A1+	-