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INDIAN OVERSEAS BANK

Investor Relations Cell,

Balance Sheet Management Department (BSMD),

Central Office,

763, Anna Salai, Chennai – 600 002

IRC / BSMD / 377 / 2013-14

Date: 14.12.2013

To

The Vice President

National Stock Exchange Limited

"Exchange Plaza", C-1, Block G

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

Dear Sir,

Attn: Sri. K.Hari

Fax: 022-26598237 / 38

Raising of Capital by Issue of Equity Shares by Preferential Allotment and or Qualified Institutional Placement (QIP) by private Placement and the decision by the Board at the Meeting held on 14.12.2013

Further to our letter dated 11.11.2013 conveying the decision of our Board at the Meeting held on 11.11.2013 on the Issue of Capital by way of Preferential Allotment of Equity Shares to Government of India, LIC and its various schemes to the extent of Rs.2100 crore, the Board at its meeting held today (14.12.2013) has considered and approved the following:

"To raise Bank's equity share of face value of Rs.10/- with premium on preferential basis and or QIP basis up to Rs.350 crore at the price as determined under SEBI (ICDR) regulations, not diluting below 65% of Government of India holding. This is over and above the original approval accorded by the Board on at its meeting held on 11.11.2013 to raise capital to the extent of Rs.2100 crore."

Please take the above on record.

Thanking You.

Yours faithfully,

(S. Chockalingam)
General Manager