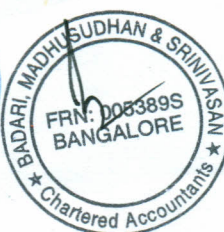




INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2011

Rs. in Lacs

SL.N O	Particulars	Quarter Ended			9 Months Period Ended		Year ended
		31.12.2011 (Reviewed)	30.09.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	31.03.2011 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	4 60 426	4 39 539	3 10 165	12 98 453	8 56 935	12 10 147
	(a) Interest/discount on advances/bills	3 51 294	3 33 405	2 27 356	9 84 822	6 23 293	8 84 857
	(b) Income on Investments	1 01 282	98 515	75 558	2 89 117	2 14 217	2 96 547
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	7 850	7 620	7 250	24 514	19 425	26 200
	(d) Others	-	-	-	-	-	2 544
2	Other Income	41 107	42 717	35 122	1 17 743	84 063	1 22 510
3	TOTAL INCOME (1+2)	5 01 533	4 82 256	3 45 286	14 16 196	9 40 998	13 32 657
4	Interest Expended	3 38 269	3 12 900	1 97 146	9 30 894	5 57 661	7 89 344
5	Operating Expenses (i) + (ii)	81 028	78 673	67 729	2 32 123	1 94 969	2 57 249
	(i) Employees Cost	54 580	52 667	48 367	1 57 477	1 37 848	1 74 114
	(ii) Other Operating Expenses	26 448	26 006	19 362	74 646	57 121	83 136
6	TOTAL EXPENDITURE (4+5) excluding Provisions & Contingencies	4 19 297	3 91 573	2 64 875	11 63 017	7 52 630	10 46 593
7	OPERATING PROFIT before Provisions & Contingencies (3-6)	82 236	90 683	80 412	2 53 179	1 88 369	2 86 063
8	Provisions (other than tax) and Contingencies	66 748	63 641	35 824	1 84 884	74 021	1 18 624
9	Exceptional Items	-	-	-	-	8 217	8 217
10	Net Profit(+) / Loss(-) from Ordinary Activities before Tax (7-8-9)	15 488	27 041	44 587	68 295	1 06 130	1 59 223
11	Tax Expense	4 661	6 295	21 421	16 164	42 305	51 968
12	Net Profit(+) / Loss(-) from Ordinary Activities after Tax (10-11)	10 827	20 746	23 166	52 131	63 825	1 07 254
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net Profit(+) / Loss(-) for the period (12-13)	10 827	20 746	23 166	52 131	63 825	1 07 254
15	Paid-up Equity Share Capital (Face Value of each share - Rs.10/-)	61 875	61 875	54 480	61 875	54 480	61 875
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting)	7 54 619	7 54 619	5 80 418	7 54 619	5 80 418	7 54 619
17	Analytical Ratios						
	(i) Percentage of shares held by Govt. of India	65.87	65.87	61.23	65.87	61.23	65.87
	(ii) (a) Capital Adequacy Ratio (%) (Basel I)	10.89	11.42	12.58	10.89	12.58	13.28
	(b) Capital Adequacy Ratio (%) (Basel II)	11.84	12.43	13.45	11.84	13.45	14.55
	(iii) Earning per share (EPS) - in rupees						
	a) Basic and Diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	1.75	3.35	4.25	8.43	11.72	19.63
	b) Basic and Diluted EPS after Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	1.75	3.35	4.25	8.43	11.72	19.63
	(iv) NPA Ratios						
	(a) Gross NPA	3 97 189	3 89 785	3 26 450	3 97 189	3 26 450	3 08 959
	(b) Net NPA	1 59 974	1 50 478	1 48 761	1 59 974	1 48 761	1 32 842
	(c) % of Gross NPA	3.00	3.07	3.26	3.00	3.26	2.72
	(d) % of Net NPA	1.23	1.21	1.51	1.23	1.51	1.19
	(e) Return on Assets (Annualized)	0.21	0.42	0.60	0.35	0.58	0.71
18	Public Shareholding						
	Number of shares	21 12 00 000	21 12 00 000	21 12 00 000	21 12 00 000	21 12 00 000	21 12 00 000
	Percentage of Share holding	34.13	34.13	38.77	34.13	38.77	34.13





INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2011

Rs. in Lacs

SL. NO	Particulars	Quarter Ended			9 Months Period Ended		Year ended
		31.12.2011 (Reviewed)	30.09.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	31.03.2011 (Audited)
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares.						
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of Shares.	40 75 49 343	40 75 49 343	33 36 00 000	40 75 49 343	33 36 00 000	40 75 49 343
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.87	65.87	61.23	65.87	61.23	65.87

NOTES

1	The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank.
2	The working results for the Quarter/ 9 Months ended 31.12.2011 have been arrived at after considering provision for NPAs, Standard Assets, Restructured Advances, Depreciation on Investments & Non-Performing Investments as per RBI guidelines. Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions have been estimated and apportioned on proportionate basis and are subject to adjustment, if any, at the year end.
3	Provision for Liability towards employee benefits, viz., Pension, Gratuity, Leave Encashment, etc., have been estimated in accordance with revised Accounting Standard (AS)-15 notified by the Institute of Chartered Accountants of India and apportioned on a proportionate basis. A sum of Rs. 22.25 Crore have been charged to Profit & Loss Account towards transitional liability for the quarter ended 31.12.2011 (Rs. 66.75 crore for 9 Months) in compliance with Revised AS-15 and the balance of unrecognized transitional liability as on 31.12.2011 is Rs. 22.25 crore.
4	In accordance with the RBI circular no. DBOD.BP.BC.80/21.01.018/2010-11 dated 09.02.2011, an amount of Rs. 12.35 crore has been charged to Profit & Loss Account for the quarter (Rs. 37.05 crore for 9 Months) towards the additional Gratuity fund requirement of Rs. 246.56 crore arising on account of amendment made to Payment of Gratuity Act, 1972, which is being amortized over a period of five years from financial year 2010-11. Remaining unamortized gratuity fund liability carried forward as on 31.12.2011 is Rs.160.20 crore.
5	Additional Pension Fund Liability crystallised as a result of exercise of second pension option of serving employee was Rs. 758.65 crore. In accordance with RBI circular no. DBOD.BP.BC.80/21.01.018/2010-11 dated 09/02/2011, this liability is to be amortized over a period of five years and Rs. 37.95 crore has been reckoned for this quarter (Rs. 113.85 crore for 9 Months). Remaining unamortized Pension Fund liability carried forward as on 31.12.2011 is Rs. 493.07crore.
6	The Provision Coverage Ratio of the Bank as on 31.12.2011 stood at 71.70%. The Bank has created Counter-cyclical Provisioning Buffer of Rs. 564.06 crore as on 31.12.2011 as against the total requirement of Rs 811.00 crore as on 30.09.2010 (the cut off date prescribed by RBI). The Bank is in the process of building up the balance amount.
7	During the financial year 2009-10, the Bank has taken over specific assets and liabilities of a Bank with the approval of RBI and other authorities. The deficit representing excess of liabilities over assets taken over amounting to Rs. 246.52 crore has to be absorbed over a period of three years, as permitted by Reserve Bank of India. Accordingly Bank has absorbed a sum of Rs. 164.34 Crore up to 31.03.2011 and balance of deficit of Rs. 82.18 Crore will be absorbed by 31.03.2012.
8	Tax expenses for the Quarter ended 31.12.2011 is Rs. 46.61 crore. The tax provision of Rs.161.64 crore for 9 Months period ended 31.12.2011 is after write back of provision of an earlier year. A sum of Rs. 18.00 crore has been retained out of the total excess provision of Rs. 118.00 crore to meet any probable future obligations.
9	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th January, 2012.
10	Previous period/year figures have been regrouped/reclassified wherever necessary.
11	The position of Investors' Complaints for the period 01/10/2011 to 31.12.2011 is as under: Pending complaints at the beginning of the Quarter - 0 Complaints received during the Quarter - 317 Complaints redressed during the Quarter - 317 Closing balance at the end of the Quarter - 0 Auditors' Remarks : The Auditors have drawn attention to the above Note No. 7 in their Review Report regarding deficit of Rs. 82.18 crore being carried forward and not being absorbed in this 9 Months Period as was done in the corresponding Period of the previous year and Note No 8 regarding write back of excess tax provisions of an earlier year. Management Response : Our Note No. 7 and 8 above are self-explanatory.

PLACE : CHENNAI
Date : 28.01.2012

A K BANSAL
EXECUTIVE DIRECTOR

M NARENDRA
CHAIRMAN & MANAGING DIRECTOR





INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
SEGMENT RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2011

Rs in Lacs

Particulars	Quarter Ended			9 Months Period Ended		Year ended
	31.12.2011 (Reviewed)	30.09.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	31.03.2011 (Audited)
Segment Revenue						
a) Treasury Operations	1 16 302	1 14 703	86 584	3 28 311	2 40 406	3 33 613
b) Corporate / Wholesale Banking	2 40 199	2 39 347	1 65 939	6 87 327	4 44 286	5 47 283
c) Retail Banking	1 31 743	1 13 112	76 562	3 54 339	2 21 084	3 99 278
d) Other Banking Operations	13 257	15 026	16 188	46 098	35 160	49 837
e) Unallocated	32	68	13	121	62	2 646
Total	5 01 533	4 82 256	3 45 286	14 16 196	9 40 998	13 32 657
Less: Inter segment Revenue						
Income from Operations	5 01 533	4 82 256	3 45 286	14 16 196	9 40 998	13 32 657
2) Segment Results after Provisions & Before Tax						
a) Treasury Operations	(6,122,000)	(2,316,000)	4 430	(15,494,000)	1 498	7 184
b) Corporate / Wholesale Banking	58 562	67 172	43 778	1 75 099	1 22 768	1 11 303
c) Retail Banking	27 668	21 382	25 489	79 633	57 345	1 51 636
d) Other Banking Operations	2 108	4 396	6 705	13 856	6 707	13 312
e) Unallocated	20	49	9	85	50	2 627
Operating Profit	82 236	90 683	80 411	2 53 179	1 88 368	2 86 062
Less: Provisions & Contingencies including taxes & Exceptional Items	71 409	69 937	57 246	2 01 048	1 24 544	1 78 808
Net Profit	10 827	20 746	23 165	52 131	63 824	1 07 254
3) Capital Employed : Segment Assets						
Segment Liabilities						
a) Treasury Operations	3 32 455	3 41 886	3 08 689	3 32 455	3 08 689	3 58 516
b) Corporate / Wholesale Banking	3 92 732	3 85 171	3 41 569	3 92 732	3 41 569	4 40 909
c) Retail Banking	1 07 954	1 11 062	30 732	1 07 954	30 732	45 787
d) Other Banking Operations	28 262	21 090	26 894	28 262	26 894	3 468
e) Unallocated	1 22 377	1 13 669	1 07 859	1 22 377	1 07 859	83 814
Total	9 83 780	9 72 878	8 15 743	9 83 780	8 15 743	9 32 494
GEOGRAPHIC SEGMENTS						
Revenue						
Domestic	4 80 042	4 63 316	3 32 798	13 59 944	9 04 823	12 82 536
Overseas	21 491	18 940	12 488	56 252	36 175	50 121
Total	5 01 533	4 82 256	3 45 286	14 16 196	9 40 998	13 32 657
Assets						
Domestic	190 01 526	1 86 73 076	1 47 55 320	1 90 01 526	1 47 55 320	1 66 35 349
Overseas	17 14 815	13 49 268	11 39 932	17 14 815	11 39 932	12 43 079
Total	2 07 16 341	2 00 22 344	1 58 95 252	2 07 16 341	1 58 95 252	1 78 78 428

PLACE : CHENNAI
Date : 28.01.2012

A K BANSAL
EXECUTIVE DIRECTOR

M NARENDRA
CHAIRMAN & MANAGING DIRECTOR

