



Ref No. IRC/157/2026-27

27.10.2026

BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

**Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015 (LODR)**

We refer to the captioned subject and inform that Board of Directors of the Bank, in its meeting held today has appointed Mr. Akshit Choudhary, General Manager as Chief Financial Officer of the Bank with effect from 01.11.2026 in place of Mr. Madhaw Chandra Jha, Deputy General Manager,

A brief profile of Mr. Akshit Choudhary is enclosed.

The meeting of the Board of Directors commenced at 11:30 a.m and concluded at 04:30 p.m.

This is for your information and appropriate dissemination.

Yours faithfully,

**RAGHURAM
MALLELA**

Digitally signed by RAGHURAM
MALLELA
Date: 2026.10.27 17:34:00 +05'30'

Raghuram Mallela
Deputy General Manager/
Company Secretary & Compliance Officer

**इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank**

निवेशक संबंध कक्ष, केन्द्रीय कार्यालय, 763 अण्णा सालै, चेन्नै 600 002
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Details required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated 30.01.2026

Particulars	Details
Reason for change, viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr Akshit Choudhary, General Manager as the Chief Financial Officer of the Bank in place of Mr. Madhaw Chandra Jha, Deputy General Manager with effect from 01.11.2026.
Effective date of appointment	01.11.2026
BRIEF PROFILE OF Mr. AKSHIT CHOUDHARY	
Academic Qualification	B.Com (Hons), C.A., CAIIB, DTIRM
Age	40 years
Experience	Mr. Akshit Choudhary is a Chartered Accountant with over 15 years of professional experience across banking, financial services, auditing, treasury, and business operations. His professional journey includes stints with the Punjab & Sind Bank, PwC SDC and State Bank of India. He brings diverse experience across multiple functional domains, including Audit & Assurance, Integrated Treasury, Branch Manager, and Regional Manager. His exposure to both frontline business operations and Head Office functions provides him with a comprehensive understanding of banking, financial management, risk, and organizational performance. Having worked across more than 5 geographies, he has developed valuable insights into diverse markets, regional business dynamics, and the opportunities and challenges associated with different operating environments. Apart from being a C.A, he holds a B.Com. (Hons.) degree, with additional qualifications including CAIIB and a Diploma in Treasury, Investment and Risk Management. He has also participated in several leadership development programmes including the Board Leadership Programme conducted by

	Goldsmiths, University of London, in collaboration with MDI. His combination of financial expertise, treasury experience, operational leadership, and cross-geographical exposure provides a strong foundation for contributing to strategic financial management, capital planning, risk governance, and sustainable institutional growth.
Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable

**RAGHURAM
MALLELA**

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MALLELA
Date: 2026.10.27 17:34:22 +05'30'

