



Ref No. IRC/152/2026-27

20.10.2026

BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Madam/Sir,

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform that the Bank has received SEBI Letter dated 19.10.2026, conveying approval for issuance of up to 10,00,00,000 (Ten Crore) fresh equity shares directly to eligible employees of the bank under an Employee Stock Purchase Scheme (ESPS) in accordance with the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as a permissible mode for achieving compliance with the Minimum Public Shareholding (MPS) requirements.

The issuance is subject to compliance with the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and other applicable regulatory requirements.

This is for your information and appropriate dissemination.

Yours faithfully,

**VISHAL
BHATNAGAR**

Digitally signed by VISHAL
BHATNAGAR
Date: 2026.10.20 11:29:26
+05'30'

Vishal Bhatnagar
Deputy Company Secretary
Membership No: A72629

**इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank**

निवेशक संबंध कक्ष, केन्द्रीय कार्यालय, 763 अण्णा सालै, चेन्नै 600 002
Investor Relations Cell, Central Office, 763, Anna Salai, Chennai 600 002
044 – 7172 9791, 2888 9360 | investor@iob.bank.in

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1800 890 4445 | 1800 425 4445 +91 96777 11234

सहायक महाप्रबंधक / **ASSISTANT GENERAL MANAGER**

निगम वित्त विभाग / **CORPORATION FINANCE DEPARTMENT**

रजिस्ट्रीकरण, मंजूरी, पत्र-व्यवहार / **REGISTRATION, APPROVALS & CORRESPONDENCES**

निर्गम एवं सूचीबद्धता प्रभाग - 2 / **DIVISION OF ISSUES AND LISTING - 2**

ई-मेल / E-mail – prashantc@sebi.gov.in

दूरभाष सं. / Ph. No: 022-26449210

October 19, 2026

Raghuram Mallela

Deputy General Manager & Company Secretary

Investor Relations Cell, Indian Overseas Bank

Central Office, Chennai

Email: raghurammallela@iob.bank.in

Subject: Adoption of Issuance of equity shares through 'Employee Stock Purchase Scheme' (ESPS) under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as a method to comply with the norms of minimum public shareholding (MPS) as required under Rule 19A of the Securities Contracts Regulation (Rules), 1957

Dear Sir,

1. This has reference to your letter dated August 11, 2026 and subsequent correspondences in the captioned matter.
2. It has been decided to accede to your request to adopt issuance of up to 10,00,00,000 fresh equity shares directly to eligible employees through Employee Stock Purchase Scheme under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as a method under Sr. No. 10 of para 3 of SEBI circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 to comply with MPS norms.



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सेबी भवन, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, मुंबई - 400051

SEBI Bhavan, "G" Block, Bandra Kurla Complex,
Mumbai – 400051

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3. The issuance shall be subject to compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, and other applicable regulatory requirements.
4. The approval is specific to the present case and shall not be treated as a precedent.
5. You are also advised to intimate the contents of this letter to the Stock Exchanges in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. This letter has been issued with approval of the competent authority.

Yours faithfully,
Digitally signed by
Prashant Choudhary
Date: 19-10-2026
16:53:11
Prashant Choudhary



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