Ref No. IRC/103/2026-27 20.07.2026

| | |
|---|---|
| The General Manager,<br>Department of Corporate Services,<br>BSE Limited,<br>Floor 1, P.J. Towers, Dalal Street,<br>Mumbai 400 001 | The Vice President,<br>National Stock Exchange Ltd.,<br>Exchange Plaza, C-1 Block G,<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai – 400 051 |
| BSE SCRIP CODE: 532388 | NSE SCRIP CODE: IOB |

Madam / Sir

**Security Cover Certificate as per Regulation 54(2)/(3) of SEBI (LODR) Regulations,2015 as on June 30,2026**

In terms of Regulation 54(2)/(3) of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 as amended, please find attached herewith the enclosed NIL Security Cover Certificate of the Bank as on June 30, 2026.

Further, we would like to inform that all the outstanding listed non-convertible debt securities issued by the Bank are of unsecured nature.

This is for your information and appropriate dissemination.

Yours faithfully,

RAGHURAM MALLELA

Digitally signed by RAGHURAM MALLELA
Date: 2026.07.20 13:41:16 +05'30'

Raghuram Mallela
Deputy General Manager/
Company Secretary & Compliance Officer

इण्डियन ओवरसीज़ बैंक,
निवेशक संबंध कक्ष,केंन्द्रीय कार्यालय,
763 अण्णा सालै, चेन्नै 600 002
044 – 7172 9791, 2888 9360 | investor@iob.bank.in

www.iob.in follow us on @IOBIndia 1800 425 4445 1800 890 4445

**R. DEVENDRA KUMAR & ASSOCIATES**
**CHARTERED ACCOUNTANTS**

**205, Blue Rose Industrial Estate,**
**Near Petrol Pump, Western Express Highway,**
**Borivali (East), Mumbai – 400 066**
**Tel.:91-22-4802 4518,4974 3754**
**Mobile: 9821111282, 9869032387, 7017251265**
**E-mail: admin@rdevendra.com**

**Independent Auditors' Certificate on 'Security Cover' as on June 30, 2026 pursuant to the requirements of Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2022/67 dated May 19,2022**

**To,**
**The Board of Directors,**
**Indian Overseas Bank,**
763, Anna Salai,
Chennai-600002

**IDBI Trusteeship Services Ltd.**
Asian building, Ground Floor,
17, R. Kamani Marg,
Ballard Estate, Mumbai-400001

**M/s SBICAP Trustee Company Limited**
202, Maker Tower,
"E" Cuffe Parade, Colaba,
Mumbai- 400005

**Bombay Stock Exchange**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001, Maharashtra,

and

**National Stock Exchange of India Limited**
Exchange Plaza, C-1,Block G.
Bandra Kurla Complex, Bandra East,
Mumba, 400151

## 1. Introduction

This certificate is issued on specific request of Indian Overseas Bank (the "Bank"), having its Central Office at Chennai in accordance with the terms of our engagement letter dated July 15, 2026 for submission of the same to National Stock Exchange of India Limited , Bombay Stock Exchange and IDBI Trusteeship Services Ltd. , SBICAP Trustee Company Limited **("Debenture Trustees")**. This certificate is required with regard to maintenance of Security cover pursuant to the requirements of Regulation 54 read with Reg 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Regulations") and Circular No. SEBI / HO/ MIRST/ MIRSD_CRADT/ CIR/ P/ 2022/ 67 dated May 19, 2022.

## 2. Management's Responsibility

It is the responsibility of the management to compute / extract the data related to security Cover from the books of accounts of the Bank based on Standalone Financial results for the quarter ended on June 30, 2026 which have been subjected to limited review by the Statutory Central Auditors of the Bank. The

R. DEVENDRA KUMAR & ASSOCIATES FRN: 1[illegible] MUMBAI CHARTERED ACCOUNTANTS आर. देवेन्द्र कुमार एवं एसोसिएट्स

responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the data of Security cover and applying an appropriate basis of preparation. This responsibility includes compliance with maintenance of Security cover pursuant to the requirements of Regulation 54 read under Reg 56(1)(d) of the SEBI Regulations and Circular No. SEBI / HO/ MIRSD/ MIRSD_CRADT/ CIR/ P/ 2022/ 67 dated May 19, 2022.

The Bank has computed / extracted the data for Security Cover as on June 30, 2026 as per **Annexure "I"** enclosed which has been initialled by us for identification purpose.

The Management is also responsible for complying with various provisions of Reserve Bank of India guidelines, applicable Accounting Standards, The Banking Regulation Act, 1949 and conditions stated in the SEBI Regulations.

**3. Auditors' Responsibility**

Pursuant to the requirements, our responsibility is to provide a reasonable assurance in the form of an opinion based on our review of the Books of accounts with respect to the data of Security cover as laid down in the Annexure I attached hereto as on June 30, 2026 as to whether the same has been extracted accurately from the Standalone unaudited financial Statements and relevant books and records of the Bank for the quarter ended June 30, 2026 pursuant to the requirements of Regulation 54 read with Reg 56(1)(d) of the SEBI Regulations and Circular no. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2022/67 dated May 19,2022.

**4.** The unaudited financial results of the Bank for the quarter ended on June 30,2026 have been jointly reviewed by us as one of the Central Statutory Auditors of the Bank on which we issued an unmodified conclusion vide our report dated July 20, 2026. Our Limited review of these financial Results was conducted in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**5.** We conducted our examination of the results in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India as well as SRS 4400 - Engagements to perform Agreed-upon procedures regarding Financial Information issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

**6.** We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of historical Financial Information, and Other Assurance and Related Services Engagements.

**7.** Our scope of work did not include verification of compliance with other requirements of the SEBI Regulations / other circulars, notifications, etc., as issued by relevant regulatory authorities from time to time, and any other laws and regulations applicable to the Bank.

R. DEVENDRA KUMAR & ASSOCIATES FRN 114207W MUMBAI CHARTERED ACCOUNTANTS आर. देवेन्द्र कुमार एवं एसोसिएट्स

**8. Opinion**

Based on our examination and procedures performed by us as above and according to the information & explanations given to us, we report that the data related to Security Cover as laid down in Annexure I as on June 30, 2026 has been extracted accurately from the standalone unaudited financial Statements for the quarter ended on June 30,2026 and relevant books and records of the Bank pursuant to the requirements of Regulation 54 read with Regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations") and Circular No. SEBI / HO/ MIRST/ MIRSD_CRADT/ CIR/ P/ 2022/ 67 dated May 19, 2022.

**9. Restriction on Distribution and Use**

This certificate has been prepared at the request of the Bank solely for the purpose of enabling it to comply with the requirements of the SEBI Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

**For R. Devendra Kumar & Associates**
Chartered Accountants
FRN: 114207W

R. DEVENDRA KUMAR & ASSOCIATES FRN: 114207W MUMBAI CHARTERED ACCOUNTANTS आर. देवेन्द्र कुमार एवं एसोसिएट्स

**(Neeraj Golas)**
Partner
Mem. No.: 074392
UDIN: 26074392KPQAXB4998

Place: Chennai
Date : July 20, 2026

Annexure I

# Indian Overseas Bank
## Central Office, Chennai
## SECURITY COVER CERTIFICATE AS ON 30.06.2026

| Column A | Column B | Column C [i] | Column D[ii] | Column E[iii] | Column F[iv] | Column G[v] | Column H[vi] | Column I[vii] | Column J | Column K | Column L | Column M | Column N | Column O |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Particulars | | Exclusive Charge | Exclusive Charge | Pari-Passu Charge | Pari-Passu Charge | Pari-Passu Charge | Assets not offered as Security | Elimination (amount in negative) | (Total C to H) | Related to only those items covered by this certificate | | | | |
| | Description of asset for which this certificate relate | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge) | Other assets on which there is pari- Passu charge (excluding items covered in column F) | | debt amount considered more than once (due to exclusive plus pari passu charge) | | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets viii | Carrying value/book value for pari passu charge assets where market value is not ascertainaleor applicable (For Eg. Bank Balance, DSRA market value is not | Total Value(=K+L+M+N) |
| | | | | | | | | | | | | Relating to Column F | | |
| | | Book Value | Book Value | Yes/ No | Book Value | Book Value | | | | | | | | |
| ASSETS | | | Charge Value | | | | | | | | | | | |
| Property, Plant and Equipment | | | | | | | | | | | | | | |
| Capital Work-in-Progress | | | | | | | | | | | | | | |
| Right of Use Assets | | | | | | | | | | | | | | |
| Goodwill | | | | | | | | | | | | | | |
| Intangible Assets | | | | | | | | | | | | | | |
| Intangible Assets under Development | | | | | | | | | | | | | | |
| Investments | | | | | | | | | | | | | | |
| Loans | | | | | | | | | | | | | | |
| Inventories | | | | | | | | | | | | | | |
| Trade Receivables | | | | | | | | | | | | | | |
| Cash and Cash Equivalents | | | | | | | | | | | | | | |
| Bank Balances other than Cash and Cash Equivalents | | | | | | | | | | | | | | |
| Others | | | | | | | | | | | | | | |
| Total | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | | | | | | | | | | | | | | |
| Other debt sharing pari-passu charge with above debt | | | | | | NIL | | | | | | | | |
| Other debt | | | | | | | | | | | | | | |
| Subordinated debt | | | | | | | | | | | | | | |
| Borrowings | | | | | | | | | | | | | | |
| Bank | | | | | | | | | | | | | | |
| Debt Securities | | | | | | | | | | | | | | |
| Others | | | | | | | | | | | | | | |
| Trade payables | | | | | | | | | | | | | | |
| Lease Liabilities | | | | | | | | | | | | | | |
| Provisions | | | | | | | | | | | | | | |
| Others | | | | | | | | | | | | | | |
| Total | | | | | | | | | | | | | | |
| Cover on Book Value | | | | | | | | | | | | | | |
| Cover on Market Value | | | | | | | | | | | | | | |
| | Exclusive Security Cover Ratio | | | Pari-Passu Security Cover Ratio | | | | | | | | | | |

[i] This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
[ii] This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
[iii] Pari passu Charge shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
[iv] This column shall include book value of assets having pari passu charge and outstanding book value of all debt having that pari passu security charge along with debt for which this certificate is issued.
[v] This column shall include book value of all other assets having pari passu charge and outstanding book value of all debt having that pari passu security.
[vi] This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for
[vii] This column shall include assets which are considered at market Value like Land, Building, Residential/ Commercial Real Estate, while other assets having charge shall be stated at book value.

(Deputy General Manager) (Statutory Central Auditor)
DATE: 20.07.2026