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## इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

### Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 212/2020-21

06.01.2021

The Senior General Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai 400 051

Respected Sir,

#### Sub: Clarification for Change in Auditors of the company–Brief profile: IOB

We refer your email dated 01.01.2021 on the captioned subject and submit the Brief profile of newly appointed Statutory Central Auditors.

Thanking you,

Yours faithfully,

S Nandakumaran  
DGM & Company Secretary





## Indian Overseas Bank

Investor Relations Cell

### **Brief Profile of Statutory Central Auditors**

#### **1. S N Nanda & Co**

S. N. Nanda & Co. (Established 1963) is an auditing and accounting firm which also provides business advisory and consultancy services. The firm has diverse practice, covering all types of economic activities, in both, public and private sectors. The firm, delivers socially responsible, result oriented, practical solutions in all aspects of Management and Evaluation.

The firm is a full time CA firm, with its headquarters at New Delhi. It enjoys an impeccable reputation for its integrity. Since its foundation in 1963, growth has been continuous with accelerating expansion over recent years, partly due to globalization of Indian Industrial and Service oriented Enterprises. It owns well equipped modern offices with state of the art facilities in telecommunications, information technology, computers, office equipment and up-to-date library, growing since 1963, well trained staff at prime locations with a sizeable infrastructure and resources.

The firm is providing professional services to many leading public sector undertakings, multilateral agencies, banks, domestic and international banks, industrial and service companies, with business in every sector of the economy such as finance, insurance, power generation, metal, chemicals, software, heavy machinery, metro rail, hospitality, energy saving devices, computers, consumer products, automobiles and others.

#### **2. M/s Yoganandh & Ram LLP**

Established in 1990 (**since converted to LLP in 2016**), a firm of Chartered Accountants, with over 30 years of presence. The firm is in the field of Audit, Assurance, Taxation and Risk Advisory including corporate, legal and Information System & Security audits.

Based in Chennai with two city offices (**Velachery – City office 1, Royapettah - City Office 2**) and Offices at Bengaluru, Coimbatore, Madurai and Vishakhapatnam.

Their strength lies in strong team of 8 partners, 7 qualified professionals excluding partners and a team of 80+ members.

The core values that drives are Transparency, Accountability and Credibility and call this as their TAC principle.

A Peer Review Certified Firm by the Institute of Chartered Accountants of India (ICAI), which is a recognition of standard practices in audit, enabling to carry over audit of Listed and Public Interest Entities.

The Firm is registered with **Public Company Accounting Oversight Board (PCAOB)**, USA enabling to audit Public Companies listed in USA and review by PCAOB.

Empaneled with the **Controller of Certifying Authorities (CCA)**, for IS Audit of Certifying Authorities.

Empaneled with the **Comptroller & Auditor General (C&AG)** of India and are a **Level 1** empaneled firm with **Reserve Bank of India (RBI)**.

Empaneled with **Computer Emergency Response Team –India (CERT-In)** Credentials

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