



इण्डियन ओवरसीज़ बैंक
INDIAN OVERSEAS BANK

Ref No. IRC/ /2023-24

03.06.2023

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza", C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Our letter Ref. No. IRC/433/2023-24 dated 02.06.2023

Further to our above mentioned letter, please find the additional details as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09,2015 as under:

Litigation(s)/dispute(s)/regulatory action(s) with impact at the time of becoming the party	
a) Brief details of litigation viz., name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	In exercise of the powers vested in Reserve Bank of India (RBI) under the provisions of Section 47A (1)(c), read with Sections 46 (4) (i) and 51 (1) of the Banking Regulation Act, 1949, the RBI has, by an order dated May 29,2023 has imposed a monetary penalty of Rs. 2.20 Crores on Indian Overseas Bank for non-compliance with certain directions issued by RBI.
b) expected financial implications, if any, due to compensation, penalty etc.	Rs. 2.20 Crores
c) Quantum of claims, if any	Not Applicable
Litigation(s)/dispute(s)/regulatory action(s) with impact regularly till the litigation is concluded or dispute is resolved	
a) the details of any change in the status and/or any development in relation to such proceedings	Not Applicable
b) In the case of litigation against key management personnel or its promoter	Not Applicable



इण्डियन ओवरसीज़ बैंक, निवेशक संबंध कक्ष, केंद्रीय कार्यालय, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank, Investor Relations Cell Central Office, 763 Anna Salai, Chennai 600 002

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or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings;	
c) in the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

This is for your kind information and records.

Yours faithfully,



Ram Mohan K
Compliance Officer

