



Ref No. IRC/32/2025-26

02.05.2025

<b>The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001 BSE SCRIP CODE: 532388</b>	<b>The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 NSE SCRIP CODE: IOB</b>
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Dear Sir/ Madam,

**Statement of Deviation(s) or Variation(s) as per Regulation 32(1), 52(7) & 52 (7A) of SEBI  
(LODR) Regulations, 2015 for the Quarter ended 31<sup>st</sup> March 2025**

We submit herewith the enclosed Statement of Deviation(s) or Variation(s) of the Bank as per Regulation 32(1), 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015 for the quarter ended 31<sup>st</sup> March 2025.

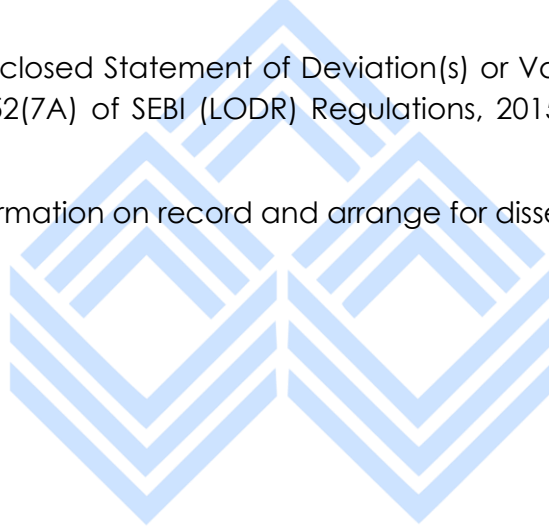
Please take the above information on record and arrange for dissemination.

Yours faithfully

RAM  
MOHAN K

Digitally signed by  
RAM MOHAN K  
Date: 2025.05.02  
14:28:32 +05'30'

(Ram Mohan K)  
**Compliance officer**



इण्डियन ओवरसीज़ बैंक,  
निवेशक संबंध कक्ष, केंद्रीय कार्यालय,  
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**INDIAN OVERSEAS BANK**

**Statement of Deviation / Variation in Utilization of Funds Raised**

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

Name of Listed Entity	Indian Overseas Bank					
Mode of Fund Raising	Qualified Institutional Placement					
Date of Raising Funds	24.03.2025 (Date of Allotment)					
Amount Raised	Rs. 1436,89,82,757.23 (Rupees One Thousand Four Hundred and Thirty Six Crores Eighty Nine Lakhs Eighty Two Thousand Seven Hundred and Fifty Seven and Twenty Three Paise only)					
Report Filed for Quarter ended	31.03.2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if Applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of Shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit committee after review	Nil					
Comments of Auditors if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	To Augment Bank's Tier I Capital to meet Bank's future capital requirements and to support growth plans and to enhance the business of the Bank.					
Original Object	Modified Object if any	Original Allocation	Modified Allocation if any	Funds Utilized	Amt of Deviation / Variation for the quarter according to applicable Object	Remarks if any
Nil						

Deviation of variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document, i.e., Prospectus, letter of offer etc.

Name of Signatory: Madhav Chandra Jha  
Designation: Chief Financial Officer

Date: 02.05.2025



