



GROWTH & SECURITIES LTD.

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MINISTRY OF FINANCE
GOVERNMENT OF INDIA

BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

Date: 10.11.2011

To,

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Script Name: Inventure

Bombay Stock Exchange Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Script Code: 533506

Dear Sir,

Sub.: Outcome of Board Meeting held on 10th November, 2011

We refer to our Notice dated 3rd November, 2011, for the Board Meeting to be held on 10th November, 2011. We hereby inform you that proceedings of the Board Meeting held on 10th November, 2011 are as follows:

1. The Board considered and approved Unaudited Financial Results of the Company for the Quarter ended 30th September, 2011, a copy of the result being issued by the Company is enclosed herewith.

Please take the same on your records and oblige.

Thanking you,
Yours faithfully,

For Inventure Growth & Securities Limited,


Bhavi Gandhi
Company Secretary



Encl: As above



CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2011

S. No.	Particulars	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2011	30.09.2011	30.09.2010	31.03.2011
		(unaudited)	(unaudited)	(unaudited)	(audited)
1	(a) Income from Operations	987	1,765	1,465	3,116
	(b) Other Operating Income	109	203	298	541
	Total	1,096	1,968	1,763	3,657
2	Expenditure				
	a. Operating Cost	324	701	763	1,635
	b. Employees Cost	149	301	306	733
	c. Depreciation	28	57	61	125
	Total	501	1,059	1,130	2,493
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	595	909	633	1,164
4	Other Income	231	382	302	600
5	Profit before Interest & Exceptional Items (3+4)	826	1,291	935	1,764
6	Interest	201	455	324	828
7	Profit after Interest but before Exceptional Items (5-6)	625	836	611	936
8	Exceptional Items - Expense/(Income)	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	625	836	611	936
10	Tax expense	210	273	186	317
	Net Profit from Ordinary Activities after Tax but before minority interests (9-10)	415	563	425	619
12	share of minority interests in profit	(3)	(4)	(2)	(2)
13	Net Profit from Ordinary Activities after tax and Minority Interest (11-12)	418	567	427	621
14	Paid-up equity share capital (Face Value of Rs. 10/- per share)	2,100	2,100	1,400	1,400
15	Reserves excluding Revaluation Reserves	15,726	15,726	6,614	6,646
16	Earnings Per Share (EPS) (Not Annualised except for the year ended 31.03.2011)				
	a) Basic EPS	2.76	3.74	3.05	4.44
	b) Diluted EPS	2.76	3.74	3.05	4.44
17	Dividend Per Share	-	-	-	1 per share
18	Public Shareholding				
	- Number of Shares	10,916,110	10,916,110	-	-
	- Percentage of Shareholding	51.98%	51.98%	-	-
19	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	-	-
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	-	-
	b) Non-encumbered				
	- Number of Shares	10,083,890	10,083,890	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	-	-
	- Percentage of shares (as a % of the total share capital of the company)	48.02%	48.02%	-	-



1. The above results have been subjected to the limited review by the Statutory Auditors, reviewed by the Audit Committee, and approved by the Board of Directors as its meeting held on November 10, 2011.
2. The company made an initial public offer of 70,00,000 Equity shares at a price of ` 117/- raising ` 81.90 Crores during the month of July 2011. The shares of the company were listed on National Stock Exchange of India Limited and The Bombay Stock Exchange Limited on 4th August, 2011.
3. Since the unaudited financial results as at September 30, 2011 is during the first year of the financial results to be filed and published by the Company in compliance with clause 41 of listing agreement, the corresponding figures for the quarter ended September 30, 2010 are not available and hence not provided. However Figures for half year ended September 30, 2010 are provided which have not been subjected to limited review by the Statutory Auditors.
4. The Consolidated Results of the Company include the results of the following subsidiaries- (a) Inventure Commodities Limited (b) Inventure Finance Private Limited (c) Inventure Wealth Management Limited (d) Inventure Insurance Broking Private Limited (e) Inventure Merchant Banker Services Private Limited.
5. Pursuant to clause 41 of the listing agreement, the company has opted to publish only the consolidated financial results. The standalone financial results for the quarter and half year ended September 30, 2011 are summarised below and detailed financial results are also available on the company's website www.inventuregrowth.com.

(` in lakhs)

Particulars	Quarter ended Sept 30	Half Year ended Sept 30		Year ended March 31
	2011 Unaudited	2011 Unaudited	2010 Unaudited	2011 Audited
Total Income	693	1,397	1,738	3,615
Profit before Tax	204	267	437	816
Profit after Tax	116	179	293	554

6. Share issue expenses aggregating to ` 415.81 lakhs have been adjusted against securities premium account.
7. Proceeds from Initial Public Offer of Equity Shares have been utilized as under:

(` in Lakhs)

Particulars	Quarter ended September 30, 2011
Proceeds from IPO (fully utilised as under)	8,190.00
1. Investment in Subsidiary, Inventure Finance Pvt Ltd.	3,000.00
2. Augmenting Long Term Working Capital Requirements	2,000.00
3. General Corporate purposes	2,774.19
4. Public issue expenses	415.81



8. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2011

Particulars	No. of investor complaints
Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	NIL
Complaints disposed off during the quarter	NIL
Complaints unresolved at the end of the quarter	NIL

9. The figures for the previous year/period have been regrouped/reclassified wherever necessary.

10. STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(` in Lakhs)

	Particulars	Unaudited As on	
		30.09.2011	30.09.2010
1	Shareholder's Fund		
	a) Share Capital	2,100	1,400
	b) Reserves & Surplus	15,726	6,614
		17,826	8,014
2	Loan Funds	5,252	4,504
3	Minority Interest	2	7
4	Deferred Tax Liability	119	121
	TOTAL	23,199	12,646
5	Fixed Assets	1,305	1,373
6	Goodwill on Consolidation	1,581	150
7	Investments	1,980	1,689
8	Current Assets, Loans & Advances		
	a) Inventories	2,157	1,506
	b) Sundry Debtors	8,968	10,008
	c) Cash & Bank Balances	7,206	6,228
	d) Loans & Advances	10,680	6,070
	e) Other Current Assets	-	-
		29,011	23,812
9	Less: Current Liabilities & Provisions		
	a) Current Liabilities	10,627	14,356
	b) Provisions	51	22
		10,678	14,378
	Net Current Assets	18,332	9,434
	TOTAL	23,199	12,646



11. CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011

(` in lakhs)

	Particulars	Quarter ended	Half Year Ended	Year Ended
		30.09.2011	30.09.2011	31.03.2011
1	Segment Revenue			
	a) Equity/Commodity Broking & Other related activities	1,056	1,899	3,544
	b) Financing & Other related activities	271	451	713
	c) Unallocated	-	-	-
	Total	1,327	2,350	4,257
	Less: Inter Segment Revenue	-	-	-
	Income from Operations, Other Operating Income & Other Income	1,327	2,350	4,257
2	Segment Results Profit/(Loss) before tax and interest from Each segment			
	a) Equity/Commodity Broking & Other related activities	686	1,093	1,636
	b) Financing & Other related activities	140	198	128
	c) Unallocated	-	-	-
	Total	826	1,291	1,764
	Less: Interest	201	455	828
	Profit/(Loss) from Ordinary Activities before tax	625	836	936
3	Capital Employed			
	(Segment Assets - Segment Liabilities)			
	a) Equity/Commodity Broking & Other related activities	14,763	14,763	6,680
	b) Financing & Other related activities	3,063	3,063	1,366
	c) Unallocated	-	-	-
	Total	17,826	17,826	8,046

Note : The Company's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Accounting Standard - 17 on segment reporting and Company (Accounting Standards) Rules, 2006, the Company has Equity/Commodity Broking and Other related activities and Financing and other related activities as reportable segments.

On Behalf of the Board of Directors
Inventure Growth & Securities Limited



Nagji K. Rita
Chairman & Managing Director

Mumbai, November 10, 2011