

Date: 21.05.2024

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities Limited.

Sub: Outcome of Board Meeting held on 21st May, 2025 – Integrated Filing (Financial Results).

Dear Sir(s),

The Board of Directors of Inventure Growth & Securities Limited (the “Company”) at its meeting held today, i.e. May 21, 2025, has inter alia considered and approved the Audited Consolidated and Standalone Financial Results of the Company for the Quarter and Year ended March 31, 2025.

In this regard, please find enclosed herewith the following:

1. Audited Consolidated and Standalone Financial Results of the Company for the Fourth Quarter and year ended March 31, 2025 (“Financial Results”);
2. Audit Report for Financial Results from the Statutory Auditors of the Company, M/s CGCA & Associates LLP, Chartered Accountants, in terms of Regulation 33 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”); The report of the Auditors is with unmodified opinion with respect to the Financial Results.
3. Statement of Utilization of issue proceeds and Statement of Deviation and Variation under Regulation 32 of the Listing Regulations, confirming Nil deviation(s) for the quarter ended March 31, 2025; and

The above shall also be made available on the website of the Company at www.inventuregrowth.com.

Further, pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with relevant circulars issued by stock exchanges in this regard, the following disclosures are being made:

- A. Financial Results – Enclosed
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – enclosed
- C. Disclosure of outstanding default on loans and debt securities – Not Applicable
- D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – enclosed.
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) – declaration on unmodified opinion

The above referred Meeting of the Board of Directors of the Company commenced at 11:30 AM and concluded at 07:30 PM.

The above information is given pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the above on record.

For Inventure Growth & Securities Ltd

Mr. Kamlesh S. Limbachiya
Whole-Time Director
DIN: 02774663



Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of Inventure Growth & Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of

Inventure Growth & Securities Limited

Report on the Audit of Standalone Financial Results

1. We have audited the accompanying statement of standalone financial results of **Inventure Growth & Securities Limited** (the "Company") for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:
 - a. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - b. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for the Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements in India under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other





auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 8 of the accompanying standalone financial results, which describes that subsequent to the reporting period, the Company has filed a Scheme of Arrangement with the Hon'ble National Company Law Tribunal (NCLT) under Sections 230 to 232 and Section 66 of the Companies Act, 2013. The Scheme provides for the amalgamation of four wholly-owned subsidiaries with the Company and immediately after coming into effect of the Amalgamation as stated above, demerger of the Lending Business Undertaking into a wholly-owned subsidiary. The Scheme is subject to necessary approvals from regulatory authorities and stakeholders. The financial results do not include any adjustments that may arise from the proposed Scheme, as the same will be given effect upon its effectiveness in accordance with applicable accounting standards. Our conclusion is not modified in respect of this matter.

Management and Board of Directors' Responsibilities for the Standalone Financial Results

5. These Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- d. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under regulation 33 of the Listing Regulations.
 - e. Conclude on the appropriateness of the Board of Directors and Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - f. Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - g. Perform procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations to the extent applicable.
8. We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. During the year, the company has raised an amount through rights issue and out of the total issue, the Company has transferred Rs. 484.97 lakhs from the escrow account to its regular bank account as on March 31, 2025, which remains unutilised as mentioned in the letter of offer of the issue. Subsequently, the Company has transferred the said amount of Rs. 484.97 Lakhs to its Escrow A/c.





11. The review of Standalone audited financial results of the group for the quarter and year to date ended March 31, 2024 were carried out and reported by another auditor who had expressed a qualified opinion vide their qualified report dated May 29, 2024. This report has been furnished to us and has been relied upon by us, for the purpose of our audit of the statement. Our opinion is not modified in respect of this matter.

12. The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For CGCA & Associates LLP

Chartered Accountants

Firm Reg. No.: 123393W / W100755

Gautam R. Mota

Partner

Membership No. 143113

UDIN: 25143113BMIBYS5464

Place: Mumbai

Date: May 21, 2025



INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri (East), Mumbai - 400069

WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2025 (Refer Note 8)	Dec 31, 2024 (Unaudited)	March 31, 2024 (Refer Note 8)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
(I) Revenue from operations					
(i) Interest income	299.07	334.83	297.00	1,245.27	910.39
(ii) Dividend income	0.71	1.61	1.36	7.76	2.91
(iii) Fees and commission income	446.66	520.97	880.00	2,567.02	2,845.31
(iv) Net gain on fair value changes	-	-	155.00	-	556.38
(v) Reversal of Impairment on financial instruments	91.18	-	-	34.82	-
(vi) Other operating income	73.78	108.51	107.00	428.76	395.72
(I) Total revenue from operations	911.40	965.92	1,440.36	4,283.63	4,710.11
(II) Other income	2.64	2.01	67.00	6.13	107.06
(III) Total income (I+II)	914.04	967.92	1,507.36	4,289.76	4,817.17
(IV) Expenses					
(i) Finance costs	45.57	54.66	31.00	205.68	97.48
(ii) Fees and commission expense	233.65	283.32	610.00	1,405.17	1,691.93
(iii) Impairment on financial instruments	-	66.09	34.00	-	12.78
(iv) Net loss on fair value changes	719.56	10.61	-	749.05	-
(v) Employee benefits expenses	176.32	173.65	157.00	775.48	622.50
(vi) Depreciation, amortization and impairment	25.72	16.04	17.00	62.90	68.66
(vii) Other expenses	233.51	244.58	282.52	933.00	945.83
(IV) Total expenses	1,434.33	848.95	1,131.52	4,131.28	3,439.19
(V) Profit /(loss) before exceptional item and tax (III-IV)	(520.29)	118.98	375.84	158.48	1,377.98
(VI) Exceptional items	(8.28)	(3.78)	146.00	(19.70)	378.00
(VII) Profit /(loss) before tax (V-VI)	(512.01)	122.76	229.84	178.18	999.98
(VIII) Tax expense					
(i) Current tax	(149.91)	51.50	125.00	60.87	418.41
(ii) MAT credit reversal	0.00	-	-	39.42	-
(iii) Deferred tax	23.51	(11.13)	8.00	9.23	(21.57)
(iv) Tax adjustment for earlier years	53.54	-	-	53.54	-
(VIII) Total tax expenses	(72.86)	40.37	133.00	163.07	396.24
(IX) Profit /(loss) for the period / year (VII -VIII)	(439.15)	82.39	96.84	15.11	603.74
(X) Other comprehensive income					
Items that will not be reclassified to Profit or Loss:					
(i) Remeasurements of net defined benefit expenses	(1.10)	(3.54)	7.39	(18.49)	(9.92)
(ii) Tax effect of above	0.28	(0.32)	(1.63)	4.65	3.18
Other comprehensive income/(loss) (X)	(0.83)	(3.86)	5.76	(13.84)	(6.74)
(XI) Total comprehensive income for the period / year (IX + X)	(439.98)	78.53	102.60	1.27	597.00
Earnings per equity share (Face value of Rs. 1/- each)					
(XII) (not annualized for quarterly periods):					
Basic and Diluted (in Rs)	(0.045)	0.008	0.012	0.001	0.070

Notes to results:

1 The above standalone financial results for the quarter and year ended March 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 21, 2025.

2 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.



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INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri (East), Mumbai - 400069
WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

STANDALONE BALANCE SHEET AS AT MARCH 31, 2025

(Rs. in lakhs)

Particulars	As at March 31, 2025 Audited	As at March 31, 2024 Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	206.21	196.22
(b) Bank balance other than (a) above	11,644.05	12,553.75
(c) Securities for trade	3,522.83	777.75
(d) Receivables		
(i) Trade Receivables	500.18	1,002.46
(e) Loans	3,613.89	3,932.75
(f) Investments	6,648.58	6,648.58
(g) Other Financial Assets	2,132.56	1,068.77
	28,268.30	26,180.28
2 Non-Financial Assets		
(a) Current tax assets (net)	125.39	-
(b) Property, Plant and equipment	643.61	622.40
(c) Capital Work in Progress	1,894.50	-
(d) Intangible assets	15.87	40.27
(e) Other non-financial assets	80.03	267.09
	2,759.40	929.76
TOTAL - ASSETS	31,027.70	27,110.04
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Derivative Financial instruments	5.47	114.68
(b) Payables		
(i) Trade Payables		
(i) total outstanding dues of micro and small enterprises	5.77	1.28
(ii) total outstanding dues of other than micro and small enterprises	52.38	40.40
(c) Borrowings (Other than Debt Securities)	1,984.08	1,442.33
(d) Deposits	189.39	641.70
(e) Other financial liabilities	6,351.76	7,265.00
	8,588.85	9,505.41
2 Non-financial liabilities		
(a) Current tax liabilities (net)	-	104.37
(b) Provisions	37.82	34.56
(c) Deferred tax liabilities (net)	39.32	25.46
(d) Other non financial liabilities	33.09	5.90
	110.23	170.29
3 Equity		
(a) Equity share capital	10,500.00	8,400.00
(b) Other equity	11,828.62	9,034.35
	22,328.62	17,434.35
TOTAL - LIABILITIES	31,027.70	27,110.04

For Identification purpose only



Date : May 21, 2025
Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K. B. Rita

Kanji B. Rita
DIN - 00727470
Managing Director



INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri (East), Mumbai - 400069

WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

3 The reconciliation between Total Comprehensive Income for the quarter and year ended March 2024, reported earlier and now restated as per Ind AS 8 is as under:

Particulars	(Rs. in lakhs)	
	Quarter ended March 31, 2024	Year ended March 31, 2024
Total Comprehensive Income attributable to the owners of the company reported earlier	102.93	600.05
Adjustment for Prior Period Items:		
Depreciation, amortization and impairment	(0.33)	(3.04)
Net decrease in Total Comprehensive Income	(0.33)	(3.04)
Total Comprehensive Income attributable to the owners of the company now restated	102.60	597.01
EPS (basic and diluted) now restated	0.01	0.07
EPS (basic and diluted) reported earlier	0.01	0.07

Reconciliation of Other Equity as at 31.03.2024:

Particulars	(Rs. in lakhs)	
	Year ended 31.03.2024	
Other Equity as at 31.03.2024 reported earlier (Audited)		9,042.08
Adjustment for prior period items:		
Depreciation, amortization and impairment		(7.73)
Other equity as at 31.03.2024 now restated		9,034.35

4 The Company has during the year issued 21,00,00,000 equity share of face value of Rs. 1/- each (Rights Equity share) to the eligible Equity Shareholders at an issue price of Rs. 2.33/- per Right equity share (including a premium of Rs. 1.33/- per equity share).

5 Pursuant to IND AS 33, Basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of right issue made during the year ended March 31, 2025.

6 Subsequent to the quarter and year ended March 31, 2025, the Company has filed a composite Scheme of Arrangement on May 01, 2025 with the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, in accordance with the provisions of Sections 230 to 232 and Section 66 of the Companies Act, 2013. Subsequently no accounting effect is to be given in the results as the Scheme is not yet effective.

The Scheme involves:

- Amalgamation of the four wholly-owned subsidiaries namely: (1) Inventure Finance Private Limited, (2) Inventure Commodities Limited, (3) Inventure Insurance Broking Private Limited, (4) Inventure Developers Private Limited; and
- Immediately after coming into effect of the Amalgamation as stated above, Demerger of the Lending Business Undertaking of the Company into Inventure Wealth Management Limited, a wholly-owned subsidiary of the Company.

7 During the year ended March 31, 2025 Company has reversed the provision for the amount payable in respect of its pending litigation of alleged fraud committed by one of its employee amounting to Rs. 96.49 lakhs (on account of mark to market of securities being subject matter of litigation) and expense relating to rights issuance of share amounting to Rs. 76.79 lakhs both of which has been disclosed separately as Exceptional Item in the Profit and Loss account.

8 The Figure of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figure upto the third quarter ended 31st December, which is subject to a limited review.

9 The Company's operations relate to a single reportable operating business segment, i.e. Stock Broking Transactional Services & Other related Financial Intermediation Services.

10 The previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable with current period.

For Identification purpose only



Date : May 21, 2025

Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B. Rita

Kanji B. Rita
DIN - 00727470
Managing Director



STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in lakhs)

Particulars	For the year ended March 31 2025		For the year ended March 31 2024	
	Audited		Audited	
A. Cash Flow from Operating Activities				
Net Profit before tax, exceptional/extraordinary item		158.48		1,377.38
Adjustment for :				
Depreciation and amortization	62.90		68.66	
Finance costs	205.68		97.48	
Interest income	(2.41)		(104.33)	
Dividend income	(7.76)		(2.91)	
Profit on sale of PPE	(0.50)		-	
Provision for employee benefits	19.28		15.03	
Impairment on financial instruments (net)	(34.82)		12.78	
		242.37		86.73
Operating profit before working capital changes		400.85		1,464.10
Adjustments for :				
(Increase)/decrease in trade receivables	467.46		(746.02)	
Increase/(decrease) in derivative financial instrument	(109.22)		114.68	
(Increase)/decrease in securities for trade	(2,745.08)		(751.92)	
(Increase)/decrease in loans	328.04		(2,879.46)	
(Increase)/decrease in other financial assets	(1,063.80)		(644.29)	
(Increase)/decrease in bank deposit	909.70		(711.73)	
(Increase)/decrease in other non financial assets	187.06		13.85	
Increase/(decrease) in trade payables	16.46		10.62	
Increase/(decrease) in deposits	(452.31)		216.72	
Increase/(decrease) in other financial liabilities	(913.24)		3,519.93	
Increase/(decrease) in provisions	2.26		9.63	
Increase/(decrease) in other non financial liability	27.19		(34.57)	
		(3,345.48)		(1,882.55)
Cash generated from operations		(2,944.62)		(418.44)
Direct Taxes paid (Net off refunds)		(254.12)		(274.81)
Net cash flow from/(used in) operating activities (A)		(3,198.74)		(693.25)
B. Cash Flow from Investing Activities				
Proceeds from sale of Investments	-		10.00	
Sale of property, plant and equipment	0.72		-	
Purchase of property, plant and equipment (including Capital work-in-progress)	(1,954.42)		(25.19)	
Dividend income	7.76		2.91	
Interest received	2.41		104.33	
Net cash flow from/(used in) investing activities (B)		(1,943.54)		92.04
C. Cash Flow from Financing Activities				
Proceeds from rights issue (net of expenses)	4,816.20		(28.75)	
Proceeds/(Repayment) of bank overdraft	541.74		527.68	
Finance costs	(205.68)		(97.48)	
Net cash flow from/(used in) financing activities (C)		5,152.27		401.45
Net increase/(decrease) in cash and cash equivalents (A+B+C)		9.99		(199.76)
Cash and cash equivalents at the beginning of the period		196.22		395.98
Cash and cash equivalents at the end of the year		206.21		196.22

Notes:

1 Cash and Cash Equivalents are as under:

(Rs. in lakhs)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Cash on hand	1.03	0.45
Balance with banks in current accounts	183.38	193.14
Earmarked balances with banks (unpaid dividend/Proceeds of right issue pending utilization) *	21.80	2.63
	206.21	196.22

* - In addition to the amount reported above, the Company has transferred Rs. 484.97 lakhs from the escrow account to its regular bank account as on March 31, 2025. The said amount remains unutilised as on that date. Subsequently, on May 21, 2025, the Company has transferred back the said amount of Rs. 484.97 Lakhs to its Escrow A/c. Accordingly the earmarked balance with banks (unpaid dividend/Proceeds of right issue pending utilization) should be read as Rs. 506.77 Lakhs.

- 2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard -7
3 Previous year's figures have been regrouped/rearranged wherever necessary to conform to the current year's presentation.

For Identification purpose only

Date : May 21, 2025
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kanji B. Rita
DIN - 00727470
Managing Director





Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of Inventure Growth & Securities Limited pursuant to the Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of

Inventure Growth & Securities Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying Consolidated annual financial results ('Statement') of **Inventure Growth & Securities Limited** (the "Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2025 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 11, the aforesaid statement:
 - a. Include the annual financial results of the following subsidiaries:
 - Inventure Finance Private Limited
 - Inventure Commodities Limited;
 - Inventure Merchant Banker Services Private Limited;
 - Inventure Wealth Management Limited;
 - Inventure Insurance Broking Private Limited; and
 - Inventure Developers Private Limited
 - b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - c. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with





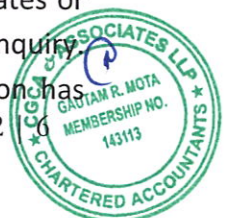
Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements in India under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 6 of the consolidated financial statements, which describes that subsequent to the year-end, the Holding Company has filed a comprehensive Scheme of Arrangement with the Hon'ble National Company Law Tribunal (NCLT). This scheme encompasses the amalgamation of its wholly-owned subsidiaries:
 - a. Inventure Finance Private Limited;
 - b. Inventure Commodities Limited;
 - c. Inventure Insurance Broking Private Limited; and
 - d. Inventure Developers Private Limited;into the Holding Company and immediately after coming into effect of the amalgamation as stated above, the demerger of its Lending Business Undertaking into Inventure Wealth Management Limited, a wholly-owned subsidiary. The scheme is subject to necessary approvals. Our opinion is not modified in respect of this matter.
5. We draw attention to Note 7 of the accompanying financial results, which describes the SEBI Interim Order dated May 14, 2025, issued against one of the Group's subsidiaries. As per the order, the subsidiary has been restrained from accepting new mandates or acting as a lead manager in any public issue until the completion of the ongoing inquiry. The matter is currently under regulatory review, and no further communication has





been received from SEBI as of the date of this report. In view of the uncertainty surrounding the outcome of the inquiry, the financial impact, if any, arising from this order cannot be determined with reasonable certainty at this stage. Our opinion is not modified in respect of this matter.

Board of Director's Responsibilities for the Consolidated Financial Results

6. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors and Management of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid. In preparing the consolidated financial results, the respective Board of Directors and Management of the companies included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors or Managements either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors and Management of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - d. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under regulation 33 of the Listing Regulations.
 - e. Conclude on the appropriateness of the Board of Director's and Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our





- auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- f. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - g. Perform procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations to the extent applicable.
 - h. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Consolidated Financial Results include the audited Financial Results of one subsidiary company in India whose Financial Statements reflect total assets of Rs. 10,629.26 Lakhs as at March 31, 2025, total revenue of Rs. 1,077.16 Lakhs and Rs. 1,332.92 Lakhs for the quarter and year ended March 31, 2025 respectively, total profit after tax of Rs. 271.75 Lakhs and Rs. 256.36 Lakhs for the quarter and year ended March 31, 2025 respectively, Total Comprehensive Income of Rs. 271.97 Lakhs and Rs. 256.40 Lakhs for the quarter and year ended March 31, 2025 respectively and net Cash inflow of Rs. 119.89 Lakhs for the year ended March 31, 2025, as considered in the Consolidated Financial Results, which have been audited by their respective





independent auditors. The independent auditor's reports on financial statements of those entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in the paragraph above.

12. During the year, the company has raised an amount through rights issue and out of the total issue, the Company has transferred Rs. 484.97 lakhs from the escrow account to its regular bank account as on March 31, 2025, which remains unutilised as mentioned in the letter of offer of the issue. Subsequently, the Company has transferred the said amount of Rs. 484.97 Lakhs to its Escrow A/c.
13. The review of Consolidated audited financial results of the group for the quarter and year to date ended March 31, 2024 were carried out and reported by another auditor who had expressed a qualified opinion vide their qualified report dated May 29, 2024. This report has been furnished to us and have been relied upon by us, for the purpose of our audit of the statement. Our opinion is not modified in respect of this matter.
14. Our opinion on the Consolidated Financial Statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Statements certified by the management.
15. The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For CGCA & Associates LLP

Chartered Accountants

Firm Reg. No.: 123393W / W100755

Gautam R. Mota

Partner

Membership No. 143113

UDIN: 25143113BMIBYT8910

Place: Mumbai

Date: May 21, 2025



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2025

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2025 (Refer Note 9)	Dec 31, 2024 (Unaudited)	March 31, 2024 (Refer Note 9)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
(I) Revenue from operations					
(i) Interest income	871.88	487.23	701.07	2,578.19	1,882.09
(ii) Dividend income	0.93	1.95	1.62	10.44	4.36
(iii) Fees and commission income	478.87	559.35	901.00	2,748.57	2,885.02
(iv) Net gain on fair value changes	-	-	208.78	-	591.81
(v) Sale of Commodities	333.07	-	-	333.07	243.60
(vi) Reversal of impairment on financial instruments	-	-	258.58	-	-
(vii) Others	73.78	108.51	149.66	428.76	395.12
(I) Total revenue from operations	1,758.53	1,157.04	2,220.71	6,099.03	6,002.00
(II) Other income	46.19	26.75	45.48	141.51	248.74
(III) Total income (I+II)	1,804.72	1,183.79	2,266.19	6,240.54	6,250.74
(IV) Expenses					
(i) Finance costs	114.93	115.93	59.03	426.88	228.43
(ii) Fees and commission expense	233.65	283.32	610.33	1,405.17	1,691.93
(iii) Net loss on fair value changes	745.44	33.85	-	731.38	-
(iv) Impairment on financial instruments	32.49	214.23	-	644.08	208.91
(v) Purchase of Commodities	814.11	-	-	814.11	240.00
(vi) Change in stock in trade	(484.11)	-	-	(484.11)	-
(vii) Employee benefits expenses	190.15	190.59	168.03	833.53	659.27
(viii) Depreciation and amortization expense	25.72	16.04	26.66	62.92	74.18
(ix) Other expenses	280.76	268.33	286.18	1,209.40	973.93
(IV) Total expenses	1,953.14	1,122.29	1,150.23	5,643.36	4,076.65
(V) Profit/(loss) before exceptional item and tax (III-IV)	(148.42)	61.50	1,115.96	597.18	2,174.09
(VI) Exceptional items	(8.28)	(3.78)	145.76	(19.70)	378.00
(VII) Profit/(loss) before tax (V-VI)	(140.14)	65.28	970.20	616.88	1,796.09
(VIII) Tax expense					
(i) Current tax	(242.90)	98.31	178.27	142.83	594.20
(ii) MAT credit reversal	-	-	-	47.21	-
(iii) Deferred tax	222.11	(44.15)	98.83	103.31	3.35
(iv) Tax adjustment for earlier years	106.28	10.30	1.56	116.57	1.09
Total tax expenses (VIII)	85.49	64.46	278.66	409.92	598.64
(IX) Profit/(loss) after tax (VII -VIII)	(225.63)	0.82	691.54	206.96	1,197.45
(X) Other comprehensive income					
Items that will not be reclassified to Profit or Loss:					
(i) Change in fair value of financial assets	(29.47)	(24.11)	9.29	25.80	98.75
(ii) Remeasurements of net defined benefit plans	(0.82)	(3.50)	7.07	(18.44)	(8.94)
(iii) Tax effect of above	0.52	(0.41)	(2.60)	4.25	(3.33)
Other comprehensive income/(loss)	(29.77)	(28.02)	13.76	11.60	86.48
(XI) Total comprehensive income for the year (IX + X)	(255.40)	(27.20)	705.30	218.56	1,283.93
(XII) Net Profit/(Loss) for the period/year attributable to:					
Owners of the Company	(225.63)	0.82	691.54	206.96	1,197.45
Non Controlling Interest	-	-	-	-	-
(XIII) Other Comprehensive Income for the period/year attributable to:					
Owners of the Company	(29.77)	(28.02)	13.76	11.60	86.48
Non Controlling Interest	-	-	-	-	-
(XIV) Total Comprehensive Income for the period/year attributable to:					
Owners of the Company	(255.40)	(27.20)	705.30	218.56	1,283.93
Non Controlling Interest	-	-	-	-	-
Earnings per equity share (Face value of Rs. 1/- each)					
(XV) (not annualised for quarterly periods):					
Basic and Diluted (in Rs.)	(0.02)	0.00	0.08	0.02	0.14

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K.B.R.2



INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri (East), Mumbai- 400069
WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

(Rs in lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	343.05	242.24
(b) Bank balance other than (a) above	12,446.91	13,341.45
(c) Securities for trade	4,334.45	1,068.07
(d) Receivables		
(I) Trade receivables	518.08	1,010.50
(II) Other receivables	2.30	2.30
(e) Loans	13,827.08	14,198.52
(f) Investments	562.53	302.83
(g) Other financial assets	2,244.94	1,126.77
	34,279.34	31,291.68
2 Non-Financial Assets		
(a) Current tax assets (net)	141.96	13.64
(b) Deferred tax assets (net)	74.14	189.88
(c) Investment property	101.65	200.51
(d) Property, plant and equipment	643.70	622.40
(e) Capital work-in-progress	1,894.50	-
(f) Other intangible assets	15.87	40.27
(g) Goodwill on consolidation	-	149.16
(h) Other non-financial assets	108.65	361.16
	2,980.47	1,577.02
Total Assets	37,259.81	32,868.71
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Derivative Financial instrument	6.73	122.12
(b) Payables		
(I) Trade payables		
(i) total outstanding dues of Micro and Small enterprises	9.18	1.28
(ii) total outstanding dues of other than Micro and Small enterprises	63.40	43.93
(c) Borrowings (Other than Debt Securities)	3,274.50	2,380.32
(d) Deposits	189.39	641.70
(e) Other financial liabilities	6,351.77	7,265.00
	9,894.97	10,454.35
2 Non-Financial Liabilities		
(a) Current tax liabilities (net)	-	192.32
(b) Provisions	52.78	40.42
(c) Other non financial liabilities	44.63	25.73
	97.41	258.47
3 Minority Interest	-	0.29
4 Equity		
(a) Equity share capital	10,500.00	8,400.00
(b) Other equity	16,767.43	13,755.60
	27,267.43	22,155.60
Total Liabilities and Equity	37,259.81	32,868.71

For Identification Purpose Only



Date : May 21, 2025
Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B. Rita

Kanji B. Rita
DIN - 00727470
Managing Director



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2025

Notes to results:

- The above Consolidated Financial Results for the quarter and year ended March 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 21, 2025.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The reconciliation between Total Comprehensive Income for the quarter and year ended March 2024, reported earlier and now restated as per Ind AS 8 is as under:

Particulars	Quarter ended March 31, 2024	Year ended March 31, 2024
Total Comprehensive Income attributable to the owners of the company reported earlier	713.00	1,287.00
Adjustment for Prior Period Items:		
Depreciation, amortization and impairment	(0.33)	(3.04)
Net decrease in Total Comprehensive Income	(0.33)	(3.04)
Total Comprehensive Income attributable to the owners of the company now restated	712.67	1,283.96
EPS (basic and diluted) now restated	0.08	0.14
EPS (basic and diluted) reported earlier	0.08	0.14

Reconciliation of Other Equity as at 31.03.2024:

Particulars	Year ended 31.03.2024
Other Equity as at 31.03.2024 reported earlier (Audited)	13,763.33
Adjustment for prior period items:	
Depreciation, amortization and impairment	(7.73)
Other equity as at 31.03.2024 now restated	13,755.60

- The Company has during the year issued 21,00,00,000 equity share of face value of Rs. 1 /- each (Rights Equity share) to the eligible Equity Shareholders at an issue price of Rs. 2.33 /- per Right equity share (including a premium of Rs. 1.33 /- per equity share).
- Pursuant to IND AS 33, Basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of right issue made during the year ended March 31, 2025.
- Subsequent to the quarter and year ended March 31, 2025, the Company has filed a composite Scheme of Arrangement on May 01, 2025 with the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, in accordance with the provisions of Sections 230 to 232 and Section 66 of the Companies Act, 2013. Subsequently no accounting effect is to be given in the results as the Scheme is not yet effective.
The Scheme involves:
- Amalgamation of the four wholly-owned subsidiaries namely: (1) Inventure Finance Private Limited, (2) Inventure Commodities Limited, (3) Inventure Insurance Broking Private Limited, (4) Inventure Developers Private Limited; and
- Immediately after coming into effect of the Amalgamation as stated above, Demerger of the Lending Business Undertaking of the Company into Inventure Wealth Management Limited, a wholly-owned subsidiary of the Company.
- Pursuant to an Interim Order dated May 14, 2025, issued by the Securities and Exchange Board of India (SEBI), one of the Company's subsidiaries has been temporarily restrained from accepting new mandates and acting as a lead manager in any public issue until the completion of an ongoing inquiry. The matter is currently under regulatory review and no further communication has been received from SEBI as of the date of this report. The financial results do not include any adjustments arising from the said order, as the impact, if any, is currently unascertainable.
- During the year ended March 31, 2025 Company has reversed the provision for the amount payable in respect of its pending litigation of alleged fraud committed by one of its employee amounting to Rs 96.49 lakhs (on account of mark to market of securities being subject matter of litigation) and expense relating to rights issuance of share amounting to Rs. 76.79 lakhs both of which has been disclosed separately as Exceptional Item in the Profit and Loss account.
- The Figure of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figure upto the third quarter ended 31st December, which is subject to a limited review.
- The Group's operation predominantly relate to Equity broking, Commodity broking, Proprietary trading, Financing and other related activities. In accordance with IND AS 108 on segment reporting and Company (Accounting Standards) Rules, 2006, the company has identified (i) Equity/Commodity broking, Proprietary trading and other related activities (ii) Financing and other related activities as reportable segments. The Segment result has been separately attached.
- The previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable with current period.

For Identification purpose only



Date : May 21, 2025
Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B.R.

Kanji B. Rita
DIN - 00727470
Managing Director



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in lakhs)

Particulars	For the year ended March 31 2025		For the year ended March 31 2024	
A. Cash Flow from Operating Activities				
Net Profit before exceptional item and tax		597.17		2,174.08
Adjustment for :				
Depreciation and amortisation	62.92		74.18	
Impairment of goodwill	149.16		-	
Finance costs	208.22		100.33	
Interest income	(82.45)		(170.26)	
Profit on sale of Property plant and equipment	(0.50)		-	
Dividend income	(12.57)		(6.23)	
Provision for defined employee benefits	20.82		15.98	
Impairment on financial instruments (net)	644.08		60.95	
(Profit) on sale of investments (net)	(49.81)		(2.38)	
Operating profit before working capital changes		939.87		72.57
Adjustments for :		1,537.04		2,246.65
(Increase)/decrease in trade receivables	456.61		(730.64)	
Increase/(decrease) in derivative financial instrument	(109.22)		114.68	
(Increase)/decrease in securities for trade	(3,266.38)		(1,039.31)	
(Increase)/decrease in loans	(779.93)		(2,497.29)	
(Increase)/decrease in other financial assets	(601.81)		(849.74)	
(Increase)/decrease in Bank deposits	895.81		(575.97)	
(Increase)/decrease in other non financial assets	186.37		8.53	
Increase/(decrease) in trade payables	27.60		9.78	
Increase/(decrease) in deposits	(452.31)		216.72	
Increase/(decrease) in other financial liabilities	(912.59)		3,518.12	
Increase/(decrease) in provisions	2.83		9.63	
Increase/(decrease) in other non financial liability	34.21		(38.58)	
		(4,518.81)		(1,854.07)
Cash generated from operations		(2,981.77)		392.58
Direct Taxes paid (Net of refunds)		(439.57)		(392.48)
Net cash flow from operating activities (A)		(3,421.34)		0.10
B. Cash Flow from Investing Activities				
Purchase of property plant and equipment (including Capital work in progress)	(1,954.54)		(25.19)	
Proceeds from sale of Property plant and equipments	0.72		246.09	
Proceeds from sale of investment in property	638.68		971.67	
Acquisition of investments	(723.91)		(1,025.68)	
Dividend income	12.57		6.23	
Interest received	46.46		171.87	
Net cash flow from investing activities (B)		(1,980.02)		344.99
C. Cash Flow from Financing Activities				
Proceeds from right issue of shares (Net of issue expense)	4,816.20		(28.75)	
Proceeds/Repayment of Short borrowings	541.74		-	
Proceeds/(Repayment) of bank overdrafts	352.44		(429.95)	
Interest received	(208.21)		(100.33)	
Net cash flow from financing activities (C)		5,502.17		(559.03)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		100.81		(213.94)
Cash and cash equivalents at the beginning of the year		242.24		456.19
Cash and cash equivalents at the end of the year		343.05		242.25

Notes:

1 Cash and Cash Equivalents are as under:

(Rs. in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash on hand	1.17	0.82
Balance in Current Accounts	320.08	238.80
Earmarked balances with banks (unpaid dividend/ proceeds from rights issue) *	21.80	2.63
	343.05	242.25

* - In addition to the amount reported above, the Company has transferred Rs. 484.97 lakhs from the escrow account to its regular bank account as on March 31, 2025. The said amount remains unutilised as on that date. Subsequently, on May 21, 2025, the Company has transferred back the said amount of Rs. 484.97 Lakhs to its Escrow A/c. Accordingly the earmarked balance with banks (unpaid dividend/Proceeds of right issue pending utilization) should be read as Rs. 506.77 Lakhs.

2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard -7 on "Cash Flow Statements".

3 Previous year's figures have been regrouped/rearranged wherever necessary to conform to the current year's presentation.

For Identification Purpose Only

On behalf of the Board of Directors
Inventure Growth & Securities Limited

Date : May 21, 2025
Place : Mumbai



K.B.R.2

Kanji B. Rita
DIN - 00727470
Managing Director



CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025 (Refer Note 9)	Dec 31, 2024 (Unaudited)	March 31, 2024 (Refer Note 9)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
Segment Revenue					
a) Equity/ Commodity Broking, Proprietary trading & Other related activities	408.03	965.07	1,504.43	3,854.77	4,994.98
b) Financing & Other related activities	572.81	153.53	695.47	1,332.92	969.58
c) Merchant Banking & Other related activities	32.50	38.50	20.80	180.30	37.61
d) Others	46.19	26.75	45.48	141.51	248.74
Total	1,059.53	1,183.85	2,266.18	5,509.50	6,250.91
Less: Inter Segment Revenue	0.24	0.06	(0.41)	0.34	0.18
Income from Operations, Other Operating Income & Other Income	1,059.29	1,183.79	2,266.59	5,509.16	6,250.73
Segment Results: Profit/(loss) before tax and interest from Each segment					
a) Equity/ Commodity Broking, Proprietary trading & Other related activities	(501.44)	145.75	429.27	229.87	1,409.27
b) Financing & Other related activities	406.99	7.32	680.85	583.31	867.15
c) Merchant Banking & Other related activities	14.09	16.64	18.39	87.72	21.53
d) Others	46.87	7.72	46.48	123.15	104.56
Total	(33.49)	177.43	1,174.99	1,024.05	2,402.51
Add: Unallocable income/expense (net)	-	-	-	-	-
Less: Interest	114.93	115.93	59.03	426.88	228.43
Profit/(Loss) from Ordinary Activities before tax	(148.42)	61.50	1,115.96	597.17	2,174.08
Capital Employed					
Segment Assets					
a) Equity/ Commodity Broking, Proprietary trading & Other related activities	25,229.91	26,433.02	21,020.04	25,229.91	21,020.04
b) Financing & Other related activities	10,527.63	11,746.24	10,081.87	10,527.63	10,081.87
c) Merchant Banking & Other related activities	22.18	28.55	15.66	22.18	15.66
d) Others	1,480.10	1,850.12	1,751.13	1,480.10	1,751.13
Total Segment Assets (A)	37,259.82	40,057.93	32,868.70	37,259.82	32,868.70
Segment Liabilities					
a) Equity/ Commodity Broking, Proprietary trading & Other related activities	8,659.76	9,883.57	9,659.44	8,659.76	9,659.44
b) Financing & Other related activities	1,121.79	2,608.92	1,031.28	1,121.79	1,031.28
c) Merchant Banking & Other related activities	10.31	7.19	6.06	10.31	6.06
d) Others	200.53	35.45	16.03	200.53	16.03
Total Segment Liabilities (B)	9,992.39	12,535.13	10,712.81	9,992.39	10,712.81
Capital Employed					
a) Equity/ Commodity Broking, Proprietary trading & Other related activities	16,570.15	16,549.45	11,360.60	16,570.15	11,360.60
b) Financing & Other related activities	9,405.84	9,137.33	9,050.59	9,405.84	9,050.59
c) Merchant Banking & Other related activities	11.87	21.35	9.60	11.87	9.60
d) Others	1,279.57	1,814.67	1,735.10	1,279.57	1,735.10
Total Capital Employed	27,267.43	27,522.80	22,155.89	27,267.43	22,155.89

Note :
The Group's operations predominantly relate to Equity Broking, Commodity Broking, Proprietary trading, Financing and other related activities. In accordance with Ind AS - 108 "Operating Segments" and Company (Accounting Standards) Rules, 2006, the Company has identified (i) Equity/Commodity Broking, Proprietary trading and Other related activities (ii) Financing and Other related activities as reportable segments. There are no geographical segments identified by the Company.

For Identification purpose only

Date : May 21, 2025
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B.R.2
Kanji B. Rita
DIN - 00727470
Managing Director





To,
Board of Directors,
Inventure Growth and Securities Limited,
Viraj Tower, 201-2nd Floor,
W.E. Highway, Andheri (East),
Mumbai - 400069,
Maharashtra

Independent Practitioners Certificate for Utilization of the Rights Issue Proceeds as at the quarter ended 31st March, 2025.

1. This Certificate is issued in accordance with the terms of our engagement letter dated 18th July, 2024.
2. The accompanying statement (Annexure A) contains details of manner of the Utilization of funds as stated in the final "Letter of Offer" dated June 25, 2024 and modification to the "Letter of Offer" shareholder's approval dated 11th November, a document issued by Inventure Growth and Securities Limited (herein referred to as "Company") as at quarter ended 31st March, 2025. The Funds were raised by the Company pursuant to the Fresh Issue of upto 21,00,00,000 shares aggregating upto Rs. 4,893 Lakhs on rights basis to its existing shareholders.

Managements Responsibility

3. The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Company's Management is also responsible for ensuring that the Company complies with the requirements of the SEBI and for providing all relevant information to the Securities Exchange Board of India. The Company is also responsible to comply with the requirements of the various Lenders, Banks & Financial Institution.

Practitioner's Responsibility

5. It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the manner of utilization of funds as stated in the final "Letter of Offer" document as at quarter ended 31st March, 2025.
6. We have verified and relied on the following documents/details:
 - a) The proposed proceeds from Rights Issue and proposed utilization of proceeds as per the final "Letter of Offer" document filed with the exchange;
 - b) The bank statements with regards to the receipt of the total proceeds from the proposed Rights Issue.





c) The bank statements with regards to the utilization of the proceeds as per the final "Letter of Offer" document.

d) Such other documents/ details and MRL received from the Company.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on the information and explanation provided to us, in our opinion,

a) the accompanying statement (Annexure A) is in agreement with the manner of utilization of funds as stated in the "Letter of Offer" dated June 25, 2024, issued by the Company (the offer document) and

b) There are no deviations in the use of proceeds from the objects stated in the offer document.

c) As on March 31, 2025, the Company has still not utilised a sum of Rs. 19.17 Lakhs as per the letter of offer. The said money is lying in escrow A/c No. 250562116038 maintained with IndusInd Bank.

d) The Company has transferred Rs. 484.97 lakhs from the escrow account to its regular bank account as on March 31, 2025. As confirmed by the Management, the said amount remains unutilised as on that date. We have not verified the subsequent utilisation of these funds. Subsequently, on May 21, 2025, the Company has transferred back the said amount of Rs. 484.97 Lakhs to its Escrow A/c No. 250562116038.

Restriction on Use

10. This certificate is addressed to and provided to the management of the Company solely for the purpose of submitting it to SEBI/Exchange and should not be used for any other purpose.





CGCA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Champak K. Dedhia B.Com., FCA

Gautam R. Mota B.Com., LLB, FCA

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.



For CGCA & Associates LLP

Chartered Accountants

FRN: 123393W/W100755

Gautam R. Mota

Partner

Membership No: 143113

UDIN: 25143113BMIBYK9408

Certificate No. 25-26/48

Place: Mumbai

Date: 21st May, 2025



Annexure A

Name of listed entity	Inventure Growth and Securities Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	July 15, 2024
Gross Proceeds of the Issue	Rs. 48,93,00,000/-
Issue Expense (as per letter of Offer)	Rs. 90,00,000/-
Net Proceeds of the Issue (excluding the Issue Expenses) ("Net Proceeds")	Rs. 48,03,00,000/-
Report filed for Quarter ended	31st March, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No (Refer #)
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	-

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Funds withdrawn from escrow pending Utilised #	Funds lying in escrow A/c	Amount of Deviation/Variation for the quarter according to applicable object
1. Expansion of Arbitrage and Share Trading Business	*Modified	19,10,00,000	-	17,80,83,000	1,10,00,000	19,17,000	-
2. Working Capital for Expansion of Arbitrage and Share Trading Business	-	10,00,00,000	-	10,00,00,000	-	-	-
3. Expansion of Margin Trading Facility (MTF).	-	15,00,00,000	-	15,00,00,000	-	-	-
4. Investing in the new edge proprietary technology and software.	-	3,93,00,000	-	18,02,300	3,74,97,700	-	-
Total		48,03,00,000		42,98,85,300	4,84,97,700	19,17,000	-

* - The property purchased was developed by K R Shoppers and Kothari Builders Private Limited jointly. The Letter of Offer originally stated that the Company intended to purchase the property from K R Shoppers. Subsequently, it came to the knowledge of the Company that the property was jointly owned by K R Shoppers and Kothari Builders. The company has modified the terms in the "Letter of Offer" as per the approval by shareholders through postal ballot voting. The results of postal ballot were announced on 11th of November, 2024 which can also be accessed through the company's website.

- The Company has transferred Rs. 484.97 lakhs from the escrow account to its regular bank account as on March 31, 2025. The said amount remains unutilised as on that date. Subsequently, on May 21, 2025, the Company has transferred back the said amount of Rs. 484.97 Lakhs to its Escrow A/c No. 250562116038.



(Rs in lakhs)

Details of the party (listed entity /subsidiary) entering		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6c)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			Purpose for which the funds will be utilised by the ultimate
Sr. No	Name	Name						Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	
1	Inventure Growth & Securities Limited	Arvind J Gala Huf	Enterprises significantly influenced by the KMP	Sale of services	200	0.0	-	0.0								
2	Inventure Growth & Securities Limited	Anupam Stock Broking Private Limited	Enterprises significantly influenced by the KMP	Sale of services	200	0.2	-	0.0								
3	Inventure Growth & Securities Limited	Anupam Stock Broking Private Limited	Enterprises significantly influenced by the KMP	FNO Interest	500	0.2	-	0.0								
4	Inventure Growth & Securities Limited	Arvind Gala Advisory Services (Op) Private Limited	Enterprises significantly influenced by the KMP	Sale of services	200	0.1	-	0.0								
5	Inventure Growth & Securities Limited	Arvind Gala Advisory Services (Op) Private Limited	Enterprises significantly influenced by the KMP	MTF Interest	100	3.2	-	0.0								

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.



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Date: 21.05.2024

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities Limited.

Sub: Declaration of unmodified opinion in terms of Regulation 33(3)(d) and Regulation 52(3)(a) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

We declare that M/s. CGCA & Associates, LLP., Chartered Accountants., Statutory Auditors of the Company have submitted the audit report for audited financial results of the Company for the quarter and year ended 31 March 2025 with unmodified opinion.

Thanking you,

For Inventure Growth & Securities Ltd

Mr. Arvind J. Gala
Chief Financial officer



Corporate & Reg. Office:

201, Viraj Tower, 2nd Floor, Nr. W. E. H. Metro, Western Express Highway, Andheri (East), Mumbai - 400 069, India.
Tel.: + 091-022-71148500,40751515 | Website : www.inventuregrowth.com E-mail : info@inventuregrowth.com