

Date: 06.11.2025

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities Limited.

Sub: Outcome of Board Meeting held on 06th November, 2025 – Integrated Filing (Financial Results).

Dear Sir(s),

The Board of Directors of Inventure Growth & Securities Limited (the “Company”) at its meeting held today, i.e. November 06, 2025, has inter alia considered and approved the Unaudited Standalone and Consolidated Financial statement of the Company for the Quarter and half year ended September 30, 2025.

In this regard, please find enclosed herewith the following:

1. Unaudited Standalone and Consolidated Financial statement of the Company for the Quarter and half year ended September 30, 2025 (“Financial Results”);
2. Limited Review Report for Financial Results from the Statutory Auditors of the Company, M/s CGCA & Associates LLP, Chartered Accountants, in terms of Regulation 33 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”);
3. Statement of Utilization of issue proceeds and Statement of Deviation and Variation under Regulation 32 of the Listing Regulations, confirming Nil deviation(s) for the quarter ended September 30, 2025; and

The above shall also be made available on the website of the Company at www.inventuregrowth.com.

The above referred Meeting of the Board of Directors of the Company commenced at 03:00 PM and concluded at 06:30 PM.

Further, pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with relevant circulars issued by stock exchanges in this regard, the following disclosures are being made:

- A. Financial Results – Enclosed
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – enclosed
- C. Disclosure of outstanding default on loans and debt securities – Not Applicable
- D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – enclosed.
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) – Not Applicable

The above information is given pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the above on record.

For Inventure Growth & Securities Ltd

Mr. Kamlesh S. Limbachiya
Whole-Time Director
DIN: 02774663



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Inventure Growth & Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To,
The Board of Directors,
Inventure Growth & Securities Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **Inventure Growth & Securities Limited** (the 'Company') for the **quarter and half year ended on September 30, 2025** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of the statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. The statement has been approved by Company's Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS 34') 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter

We draw attention to Notes of the accompanying standalone financial results, which describes that during the half year ended under review, the Company has filed a Scheme of Arrangement with the Hon'ble National Company Law Tribunal (NCLT) under Sections 230 to 232 and Section 66 of the Companies Act, 2013. The Scheme provides for the amalgamation of four wholly-owned subsidiaries with the Company and immediately after coming into effect of the Amalgamation as stated above, demerger of the Lending Business Undertaking into a wholly-owned subsidiary. The Scheme is subject to necessary approvals from regulatory authorities and stakeholders. The financial results do not include any adjustments that may arise from the proposed Scheme, as the same will be given effect upon its effectiveness in accordance with applicable accounting standards. Our conclusion is not modified in respect of this matter.

6. Other Matter

During the previous year, the company had raised an amount through rights issue in the previous year and out of the total receipt, the Company has transferred Rs. 180.59/- lakhs from the escrow account to its regular bank account which is pending to be utilized for the specified object as on 30th September 2025.

For CGCA & Associates LLP**Chartered Accountants****Firm Reg. No.: 123393W / W100755****Gautam R. Mota****Partner****Membership No. 143113****UDIN: 25143113BMICFZ3002****Place: Mumbai****Date: November 06, 2025**

INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201, 2nd Floor, Viraj Towers, W.E. Highway, Andheri (East), Mumbai - 400069

WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	March 31, 2025 (Audited)
(I) Revenue from operations						
(i) Interest income	325.40	292.05	324.47	617.45	611.37	1,245.27
(ii) Dividend income	1.99	0.34	4.01	2.33	5.44	7.76
(iii) Fees and commission income	527.92	519.46	824.23	1,047.39	1,599.39	2,567.02
(iv) Net gain on fair value changes	-	560.91	-	123.28	-	-
(v) Reversal of Impairment on financial instruments	50.81	-	5.65	-	9.73	34.82
(vi) Other operating income	91.62	87.28	132.71	178.90	246.47	428.76
(I) Total revenue from operations	997.74	1,460.04	1,291.07	1,969.35	2,472.40	4,283.63
(II) Other income	0.81	0.78	0.56	1.59	1.49	6.13
(III) Total income (I+II)	998.55	1,460.82	1,291.63	1,970.94	2,473.89	4,289.76
(IV) Expenses						
(i) Finance costs	37.49	24.90	68.06	62.39	105.45	205.68
(ii) Fees and commission expense	279.86	272.53	466.64	552.39	888.20	1,405.17
(iii) Impairment on financial instruments	-	108.16	-	57.35	-	-
(iv) Net loss on fair value changes	437.63	-	156.82	-	18.88	749.05
(v) Employee benefits expenses	187.92	196.66	252.65	384.59	425.51	775.48
(vi) Depreciation, amortization and impairment	23.86	19.66	10.66	43.52	21.14	62.90
(vii) Other expenses	195.93	226.64	236.10	422.57	454.92	930.00
(IV) Total expenses	1,162.69	848.55	1,190.93	1,522.81	1,914.10	4,128.28
(V) Profit/(loss) before exceptional item and tax (III-IV)	(164.14)	612.27	100.70	448.13	559.79	161.48
(VI) Exceptional (income) / Expense items	(3.85)	24.18	(32.76)	20.33	(7.64)	(16.70)
(VII) Profit/(loss) before tax (V-VI)	(160.29)	588.09	133.46	427.80	567.43	178.18
(VIII) Tax expense						
(i) Current tax	(85.83)	148.08	10.36	62.26	159.28	60.87
(ii) MAT credit reversal	-	-	39.42	-	39.42	39.42
(iii) Deferred tax	41.31	9.12	1.88	50.43	(3.15)	9.23
(iv) Tax adjustment for earlier years	-	-	-	-	-	53.54
(VIII) Total tax expenses	(44.52)	157.20	51.66	112.69	195.55	163.06
(IX) Profit/(loss) for the period / year (VII - VIII)	(115.77)	430.89	81.80	315.11	371.88	15.12
(X) Other comprehensive income						
Items that will not be reclassified to Profit or Loss:						
(i) Change in fair value of financial assets	-	-	-	-	-	-
(i) Remeasurements of net defined benefit expenses	8.51	4.02	(2.61)	12.53	(13.85)	(18.49)
(ii) Tax effect of above	(2.14)	(1.01)	3.49	(3.15)	4.70	4.65
Other comprehensive income/(loss) (X)	6.37	3.01	0.88	9.38	(9.15)	(13.84)
(XI) Total comprehensive income for the period / year (IX + X)	(109.40)	433.90	82.68	324.49	362.73	1.28
(XII) Paid up Equity Share Capital (Face Value of ` 1/-each)	10,500	10,500	10,500	10,500	10,500	10,500
Other Equity						11,828.62
Earnings per equity share (Face value of Rs. 1/- each)						
(XIII) (not annualized for quarterly periods):						
Basic and Diluted (in Rs)	(0.010)	0.041	0.008	0.031	0.038	0.002



IC.B.R.2



INVENTURE GROWTH & SECURITIES LIMITED

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WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Notes to results:

- 1 The Unaudited Standalone Financial Results for the quarter and Six month ended September 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November, 2025.
- 2 These Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company has filed a composite Scheme of Arrangement on May 01, 2025 with the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, in accordance with the provisions of Sections 230 to 232 and Section 66 of the Companies Act, 2013. Subsequently no accounting effect is to be given in the results as the Scheme is not yet effective. The Scheme involves:
 - Amalgamation of the four wholly-owned subsidiaries namely: (1) Inventure Finance Private Limited, (2) Inventure Commodities Limited, (3) Inventure Insurance Broking Private Limited, (4) Inventure Developers Private Limited; and
 - Immediately after coming into effect of the Amalgamation as stated above, Demerger of the Lending Business Undertaking of the Company into Inventure Wealth Management Limited, a wholly-owned subsidiary of the Company.
- 4 Exceptional items for the quarter includes:
 - the reversal of provision for the amount payable in respect of its pending litigation of alleged fraud committed by one of its employee amounting to Rs. 3.84 lakhs (on account of mark to market of securities being subject matter of litigation);Exceptional items for the period includes:
 - expense relating to restructuring as mentioned above in Note 3, amounting to Rs. 19.00 lakhs and provision for the amount payable in respect of its pending litigation of alleged fraud committed by one of its employee amounting to Rs. 1.33 lakhs (on account of mark to market of securities being subject matter of litigation);
- 5 The Company's operations relate to a single reportable operating business segment, i.e. Stock Broking Transactional Services & Other related Financial Intermediation Services.
- 6 The previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable with current period.

For Identification purpose only

Date : November 06, 2025

Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B.R.

Kanji B. Rita
DIN - 00727470
Managing Director



INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri (East), Mumbai - 400069
WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2025

(Rs. in lakhs)

Particulars	For the period ended September 30 2025		For the period ended September 30 2024	
	Unaudited		Unaudited	
A. Cash Flow from Operating Activities				
Net Profit before tax, exceptional/extraordinary item		448.14		559.79
Adjustment for :				
Depreciation and amortization	43.52		21.14	
Finance costs	62.39		105.45	
Interest income	(0.71)		(0.74)	
Dividend income	(2.33)		(5.44)	
Profit on sale of PPE	(0.02)		-	
Provision for employee benefits	17.43		64.26	
Expense relating to corporate restructuring (Exceptional item)	(19.00)			
Impairment on financial instruments (net)	57.35		(9.73)	
		158.63		174.94
Operating profit before working capital changes		606.77		734.73
Adjustments for :				
(Increase)/decrease in trade receivables	(564.40)		(542.61)	
Increase/(decrease) in derivative financial instrument	(56.34)		(106.73)	
(Increase)/decrease in securities for trade	(38.44)		(2,448.39)	
(Increase)/decrease in loans	(748.81)		(356.46)	
(Increase)/decrease in other financial assets	731.19		(1,222.18)	
(Increase)/decrease in bank deposit	1,067.43		(637.37)	
(Increase)/decrease in other non financial assets	(7.15)		(37.45)	
Increase/(decrease) in trade payables	15.72		2.52	
Increase/(decrease) in deposits	(53.45)		(447.59)	
Increase/(decrease) in other financial liabilities	(348.45)		1,212.55	
Increase/(decrease) in provisions	(11.52)		83.65	
Increase/(decrease) in other non financial liability	(3.93)		21.86	
		(18.15)		(4,478.20)
Cash generated from operations		588.62		(3,743.47)
Direct Taxes (paid) / refunds		(70.43)		(100.90)
Net cash flow from/(used in) operating activities (A)		518.19		(3,844.37)
B. Cash Flow from Investing Activities				
Sale of property, plant and equipment	0.02		-	
Purchase of property, plant and equipment (including Capital work-in-progress)	(39.48)		-	
Purchase of intangibles	-		(17.41)	
Dividend income	2.33		5.44	
Interest received	0.71		0.74	
Net cash flow from/(used in) investing activities (B)		(36.42)		(11.23)
C. Cash Flow from Financing Activities				
Proceeds from rights issue (net of expenses)	-		4,816.20	
Proceeds/(Repayment) of bank overdraft	(379.49)		1,245.37	
Finance costs	(62.39)		(105.45)	
Net cash flow from/(used in) financing activities (C)		(441.88)		5,956.12
Net increase/(decrease) in cash and cash equivalents (A+B+C)		39.89		2,100.52
Cash and cash equivalents at the beginning of the period		206.21		196.22
Cash and cash equivalents at the end of the period		246.10		2,296.74

Notes:

1 Cash and Cash Equivalents are as under:

Particulars	(Rs. in lakhs)	
	For the period ended 30 September 2025	For the period ended 30 September 2024
Cash on hand	0.60	0.43
Balance with banks in current accounts	85.76	493.68
Earmarked balances with banks (unpaid dividend/Proceeds of right issue pending utilization)	159.74	1,802.63
	246.10	2,296.74

- 2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard -7
3 Previous year's figures have been regrouped/rearranged wherever necessary to conform to the current year's presentation.

For Identification purpose only

Date : November 06, 2025
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kanji B. Rita
DIN - 00727470
Managing Director



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STANDALONE UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2025

(Rs. in lakhs)

Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	246.10	206.21
(b) Bank balance other than (a) above	10,576.62	11,644.05
(c) Derivative financial instruments	51.01	-
(d) Securities for trade	3,561.27	3,522.83
(e) Receivables		
(i) Trade Receivables	1,007.23	500.18
(f) Loans	4,360.82	3,613.89
(g) Investments	6,648.58	6,648.58
(h) Other Financial Assets	1,401.37	2,132.56
	27,853.00	28,268.30
2 Non-Financial Assets		
(a) Current tax assets (net)	133.57	125.39
(b) Property, Plant and equipment	2,543.62	643.61
(c) Capital Work in Progress	-	1,894.50
(d) Intangible assets	6.32	15.87
(e) Other non-financial assets	90.17	80.03
	2,773.68	2,759.40
TOTAL - ASSETS	30,626.68	31,027.70
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Derivative Financial instruments	0.14	5.47
(b) Payables		
(i) Trade Payables		
(i) total outstanding dues of micro and small enterprises	10.86	5.76
(ii) total outstanding dues of other than micro and small enterprises	63.00	52.38
(c) Borrowings (Other than Debt Securities)	1,604.59	1,984.08
(d) Deposits	135.95	189.39
(e) Other financial liabilities	6,002.78	6,351.76
	7,817.32	8,588.84
2 Non-financial liabilities		
(a) Provisions	34.18	37.82
(b) Deferred tax liabilities (net)	92.91	39.32
(c) Other non financial liabilities	29.16	33.10
	156.25	110.24
3 Equity		
(a) Equity share capital	10,500.00	10,500.00
(b) Other equity	12,153.11	11,828.62
	22,653.11	22,328.62
TOTAL - LIABILITIES	30,626.68	31,027.70

For Identification purpose only

Date : November 06, 2025

Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B.R.
Kanji B. Rita
DIN - 00727470
Managing Director





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Inventure Growth & Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

**To,
The Board of Directors,
Inventure Growth & Securities Limited.**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('Statement') of **Inventure Growth & Securities Limited** (the 'Holding Company') and its subsidiaries (the holding company and its subsidiaries together referred to as 'the Group') for the **quarter and half year ended on September 30, 2025** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of the statement is the responsibility of the Holding Company's management and have been approved by the Board of Directors of the Holding Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. The statement has been approved by Company's Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable





4. The Statement includes the results of the following subsidiaries:

SN	Name of the Entity
1.	Inventure Finance Private Limited
2.	Inventure Wealth Management Limited
3.	Inventure Insurance Broking Private Limited
4.	Inventure Merchant Banker Services Private Limited
5.	Inventure Developers Private Limited
6.	Inventure Commodities Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS 34') 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited interim financial results and other financial information, in respect of one subsidiary included in the unaudited consolidated financial results, whose unaudited interim financial results reflects, Total Assets of Rs. 11,166.24 Lakhs as at September 30, 2025, Total Income of Rs. 288.42 Lakhs and Rs. 505.86 Lakhs, Total Net Profit After Tax of Rs. 176.18 Lakhs and Rs. 302.40 Lakhs, Total Comprehensive Income of Rs. 176.03 Lakhs and Rs. 302.44 Lakhs, for the quarter ended September 30, 2025 and the period ended on that date respectively, and Net Cash Outflows of Rs. 119.17 Lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the Statement have been reviewed by their respective independent auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such other auditor and procedures performed by us as stated in paragraph 3 above.
7. Our conclusion on the Statement in respect of matters stated in paragraph 6 is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results/financial information certified by the Management.



**8. Emphasis of matter**

We draw attention to Notes of the consolidated financial statements, which describes that during the half year ended under review, the Holding Company has filed a comprehensive Scheme of Arrangement with the Hon'ble National Company Law Tribunal (NCLT) under Sections 230 to 232 and Section 66 of the Companies Act, 2013. The scheme encompasses the amalgamation of its wholly-owned subsidiaries:

- a. Inventure Finance Private Limited;
- b. Inventure Commodities Limited;
- c. Inventure Insurance Broking Private Limited; and
- d. Inventure Developers Private Limited;

into the Holding Company and immediately after coming into effect of the amalgamation as stated above, the demerger of its Lending Business Undertaking into Inventure Wealth Management Limited, a wholly-owned subsidiary. The scheme is subject to necessary approvals. Our opinion is not modified in respect of this matter.

9. Other Matter

During the previous year, the company had raised an amount through rights issue in the previous year and out of the total receipt, the Company has transferred Rs. 180.59/- lakhs from the escrow account to its regular bank account which is pending to be utilized for the specified object as on 30th September 2025.

For CGCA & Associates LLP**Chartered Accountants****Firm Reg. No.: 123393W / W100755****Gautam R. Mota****Partner****Membership No. 143113****UDIN: 25143113BMICGA3259****Place: Mumbai****Date: November 06, 2025**

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

Particulars	Quarter Ended			Six months Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I) Revenue from operations						
(i) Interest income	553.80	530.11	499.64	1,083.91	1,219.07	2,578.19
(ii) Dividend income	4.22	0.48	5.69	4.70	7.55	10.44
(iii) Fees and commission income	562.91	526.19	890.98	1,089.10	1,710.35	2,748.57
(iv) Net gain on fair value changes	-	587.04	-	137.68	47.92	-
(v) Sale of Commodities	-	-	-	-	-	333.07
(vi) Reversal of impairment on financial instruments	109.77	-	-	-	9.73	-
(vii) Other operating income	91.62	87.28	132.71	178.90	246.47	428.76
(I) Total revenue from operations	1,322.32	1,731.10	1,529.02	2,494.29	3,241.10	6,099.03
(II) Other income	18.71	11.80	46.19	30.51	68.57	141.51
(III) Total income (I+II)	1,341.03	1,742.90	1,575.21	2,524.80	3,309.66	6,240.54
(IV) Expenses						
(i) Finance costs	71.31	58.89	123.76	130.21	196.02	426.88
(ii) Fees and commission expense	279.86	272.53	466.64	552.39	888.20	1,405.17
(iii) Net loss on fair value changes	449.36	-	126.43	-	-	731.38
(iv) Impairment on financial instruments	-	200.21	416.57	90.44	407.09	644.08
(v) Purchase of Commodities	-	-	-	-	-	814.11
(vi) Change in stock in trade	-	-	-	-	-	(484.11)
(vii) Employee benefits expenses	208.80	214.04	266.65	422.84	452.79	833.53
(viii) Depreciation and amortization expense	23.89	19.67	10.67	43.56	21.16	62.92
(ix) Other expenses	210.42	232.00	412.24	442.41	660.31	1,206.40
(IV) Total expenses	1,243.64	997.34	1,822.96	1,681.85	2,625.57	5,640.36
(V) Profit/(loss) before exceptional item and tax (III-IV)	97.39	745.56	(247.75)	842.95	684.09	600.18
(VI) Exceptional (Income) / Expense items	(3.85)	24.18	(32.76)	20.33	(7.64)	(16.70)
(VII) Profit/(loss) before tax (V-VI)	101.24	721.38	(214.99)	822.62	691.73	616.88
(VIII) Tax expense						
(i) Current tax	(47.71)	195.38	28.08	147.68	287.42	142.83
(ii) MAT credit reversal	-	-	47.21	-	47.21	47.21
(iii) Deferred tax	69.13	(5.04)	(78.70)	64.10	(74.65)	103.31
(iv) Tax adjustment for earlier years	0.02	-	-	0.02	-	116.57
Total tax expenses (VIII)	21.44	190.34	(3.41)	211.80	259.99	409.92
(IX) Profit/(loss) after tax (VII -VIII)	79.80	531.04	(211.58)	610.82	431.74	206.96
(X) Other comprehensive income						
Items that will not be reclassified to Profit or Loss:						
(i) Change in fair value of financial assets	(41.53)	72.62	21.09	31.09	79.37	25.80
(ii) Remeasurements of net defined benefit plans	8.32	4.30	(2.98)	12.61	(14.12)	(18.44)
(iii) Tax effect of above	(2.10)	(1.47)	3.44	(3.57)	4.14	4.25
Other comprehensive income/(loss)	(35.31)	75.45	21.55	40.13	69.39	11.59
(XI) Total comprehensive income for the year (IX + X)	44.49	606.49	(190.03)	650.95	501.13	218.55
(XII) Net Profit/(Loss) for the period/year attributable to:						
Owners of the Company	79.80	531.04	(211.58)	610.82	431.74	206.96
Non Controlling Interest	-	-	-	-	-	-
(XIII) Other Comprehensive Income for the period/year attributable to:						
Owners of the Company	(35.31)	75.45	21.55	40.13	69.39	11.59
Non Controlling Interest	-	-	-	-	-	-
(XIV) Total Comprehensive Income for the period/year attributable to:						
Owners of the Company	44.49	606.49	(190.03)	650.95	501.13	218.55
Non Controlling Interest	-	-	-	-	-	-
(XV) Paid up Equity Share Capital (Face Value of Rs. 1/- each)	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00
Other Equity	-	-	-	-	-	16,767.43
Earnings per equity share (Face value of Rs. 1/- each)						
(XVI) (not annualised for quarterly periods):						
Basic and Diluted (in Rs.)	0.01	0.05	(0.02)	0.06	0.05	0.02



K.B.R.3



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

Notes to results:

- 1 The above unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06th November, 2025.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company has filed a composite Scheme of Arrangement on May 01, 2025 with the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, in accordance with the provisions of Sections 230 to 232 and Section 66 of the Companies Act, 2013. Subsequently no accounting effect is to be given in the results as the Scheme is not yet effective.
The Scheme involves:
 - Amalgamation of the four wholly-owned subsidiaries namely: (1) Inventure Finance Private Limited, (2) Inventure Commodities Limited, (3) Inventure Insurance Broking Private Limited, (4) Inventure Developers Private Limited; and
 - Immediately after coming into effect of the Amalgamation as stated above, Demerger of the Lending Business Undertaking of the Company into Inventure Wealth Management Limited, a wholly-owned subsidiary of the Company.
- 4 Pursuant to an Interim Order dated May 14, 2025, issued by the Securities and Exchange Board of India (SEBI), one of the Company's subsidiaries has been temporarily restrained from accepting new mandates and acting as a lead manager in any public issue until the completion of an ongoing inquiry. The matter is currently under regulatory review and no further communication has been received from SEBI as of the date of this report. The financial results do not include any adjustments arising from the said order, as the impact, if any, is currently unascertainable.
- 5 Exceptional items for the quarter includes:
 - the reversal of provision for the amount payable in respect of its pending litigation of alleged fraud committed by one of its employee amounting to Rs. 3.84 lakhs (on account of mark to market of securities being subject matter of litigation);Exceptional items for the period includes:
 - expense relating to restructuring as mentioned above in Note 3, amounting to Rs. 19.00 lakhs and provision for the amount payable in respect of its pending litigation of alleged fraud committed by one of its employee amounting to Rs. 1.33 lakhs (on account of mark to market of securities being subject matter of litigation);
- 6 The figure for the quarter ended September 30, 2025 and September 30, 2024 are the balancing figure between unaudited figures in respect of the half year ended September 30, 2025 and September 30, 2024 and the unaudited figures of quarter ended June 30, 2025 and June 30, 2024 which are subject to a limited review
- 7 The Group's operation predominantly relate to Equity broking, Commodity broking, Proprietary trading, Financing and other related activities. In accordance with IND AS 108 on segment reporting and Company (Accounting Standards) Rules, 2006, the company has identified (i) Equity/Commodity broking, Proprietary trading and other related activities (ii) Financing and other related activities as reportable segments (iii) Merchant Banking and other related activities. The Segment result has been separately attached.
- 8 The previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable with current period.

For Identification purpose only

Date : November 6, 2025
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kanji B. Rita
DIN - 00727470
Managing Director




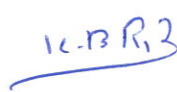

INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri (East), Mumbai- 400069

WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

CONSOLIDATED UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2025

(Rs in lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	265.48	343.05
(b) Bank balance other than (a) above	11,379.11	12,446.91
(c) Derivative Financial instrument	51.01	-
(d) Securities for trade	3,926.18	3,850.34
(e) Receivables		
(I) Trade receivables	1,047.65	518.08
(II) Other receivables	2.30	2.30
(f) Loans	15,235.63	13,827.08
(g) Investments	453.39	562.53
(h) Other financial assets	1,405.00	2,244.94
	33,765.75	33,795.23
2 Non-Financial Assets		
(a) Current tax assets (net)	484.11	484.11
(b) Deferred tax assets (net)	189.34	141.96
(c) Investment property	-	74.14
(d) Property, plant and equipment	101.65	101.65
(e) Capital work-in-progress	2,544.34	643.70
(f) Other intangible assets	-	1,894.50
(g) Other non-financial assets	6.32	15.87
	112.65	108.65
	3,438.41	3,464.58
Total Assets	37,204.16	37,259.81
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Derivative Financial instrument	0.14	6.73
(b) Payables		
(I) Trade payables		
(i) total outstanding dues of Micro and Small enterprises	13.04	9.18
(ii) total outstanding dues of other than Micro and Small enterprises	73.26	63.40
(c) Borrowings (Other than Debt Securities)	2,915.94	3,274.50
(d) Deposits	135.95	189.39
(e) Other financial liabilities	6,004.18	6,351.77
	9,142.51	9,894.97
2 Non-Financial Liabilities		
(a) Current tax liabilities (net)	52.22	-
(b) Provisions	57.33	52.78
(c) Other non financial liabilities	30.21	44.63
(d) Deferred Tax Liabilities	3.50	-
	143.26	97.41
3 Equity		
(a) Equity share capital	10,500.00	10,500.00
(b) Other equity	17,418.40	16,767.43
	27,918.40	27,267.43
Total Liabilities and Equity	37,204.16	37,259.81
<div> <div>For Identification Purpose Only</div> <div> Date : November 6, 2025 Place : Mumbai </div> <div>  </div> <div> On behalf of the Board of Directors Inventure Growth & Securities Limited  Kanji B. Rita DIN - 00727470 Managing Director </div> <div>  </div> </div>		

CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2025

		(Rs. in lakhs)	
Particulars	For the period ended September 30 2025 (Unaudited)	For the period ended September 30 2024 (Unaudited)	
A. Cash Flow from Operating Activities			
Net Profit before exceptional item and tax		842.95	684.10
Adjustment for:			
Depreciation and amortisation	43.56	21.16	
Impairment of goodwill	-	149.16	
Finance costs	65.65	105.67	
Interest income	(20.58)	(20.96)	
Profit on sale of Property plant and equipment	(0.02)	-	
Dividend income	(4.36)	(7.54)	
Provision for defined employee benefits	18.32	65.04	
Exceptional item	(19.00)	-	
Impairment on financial instruments (net)	84.44	397.36	
(Profit) on sale of investments (net)	-	(22.49)	
	168.02		687.40
Operating profit before working capital changes	1,010.98		1,371.50
Adjustments for:			
(Increase)/decrease in trade receivables	(586.92)	(536.63)	
Increase/(decrease) in derivative financial instrument	(56.34)	(110.09)	
(Increase)/decrease in securities for trade	(75.84)	(2,538.52)	
(Increase)/decrease in loans	(1,371.57)	(2,027.91)	
(Increase)/decrease in other financial assets	772.30	(1,222.18)	
(Increase)/decrease in Bank deposits	1,068.11	(645.44)	
(Increase)/decrease in other non financial assets	(8.07)	(79.37)	
Increase/(decrease) in trade payables	13.71	4.18	
Increase/(decrease) in deposits	(53.45)	(447.59)	
Increase/(decrease) in other financial liabilities	(348.30)	1,216.06	
Increase/(decrease) in provisions	(4.16)	84.59	
Increase/(decrease) in other non financial liabilities	(14.42)	21.40	
	(664.95)		(6,281.50)
Cash generated from operations	346.03		(4,910.00)
Direct Taxes (paid) / refunds	(129.12)		(134.03)
Net cash flow from operating activities (A)	216.91		(5,044.03)
B. Cash Flow from Investing Activities			
Purchase of property plant and equipment	(40.15)	(17.52)	
Proceeds from sale of Property plant and equipments	0.30	-	
Proceeds from sale of investment	147.63	329.04	
Acquisition of investments	(7.66)	(297.01)	
Dividend income	4.36	7.54	
Interest received	25.25	(1.73)	
Net cash flow from investing activities (B)	129.73		20.32
C. Cash Flow from Financing Activities			
Proceeds/Repayment of Short borrowings	182.30	4,816.20	
Proceeds/(Repayment) of bank overdrafts	(540.86)	2,403.44	
Interest received	-	(105.64)	
Finance cost	(65.65)		
Net cash flow from financing activities (C)	(424.21)		7,114.00
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(77.57)		2,090.29
Cash and cash equivalents at the beginning of the period	343.05		242.24
Cash and cash equivalents at the end of the period	265.48		2,332.53

Notes:

1 Cash and Cash Equivalents are as under:

		(Rs. in lakhs)	
Particulars	For the period ended September 30 2025	For the period ended September 30 2024	
Cash on hand	1.26	10.42	
Balance in Current Accounts	104.48	519.48	
Earmarked balances with banks (unpaid dividend/ proceeds from rights issue)	159.74	1,802.63	
	265.48	2,332.53	

2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard -7 on "Cash Flow Statements".

3 Previous period's figures have been regrouped/rearranged wherever necessary to conform to the current period's presentation.

For Identification Purpose Only

Date : November 6, 2025
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kanji B. Rita
DIN - 00727470
Managing Director



CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	March 31, 2025 (Audited)
Segment Revenue						
a) Equity/ Commodity Broking, Proprietary trading & Other related activities	499.74	1,488.06	1,166.88	1,987.80	2,525.26	3,854.77
b) Financing	228.46	238.06	159.47	466.53	606.58	1,332.92
c) Merchant Banking	35.00	5.00	66.70	40.00	109.30	180.30
d) Others	18.71	11.80	46.19	30.51	68.57	141.51
Total	781.91	1,742.92	1,439.24	2,524.84	3,309.71	5,509.50
Less: Inter Segment Revenue	0.01	0.03	(0.06)	0.03	0.04	0.34
Income from Operations, Other Operating Income & Other Income	781.90	1,742.89	1,439.30	2,524.81	3,309.67	5,509.16
Segment Results: Profit/(loss) before tax and interest from Each segment						
a) Equity/ Commodity Broking, Proprietary trading & Other related activities	(142.52)	663.09	51.50	520.56	585.57	232.87
b) Financing	267.53	199.83	(262.17)	467.36	169.00	583.31
c) Merchant Banking & Other related activities	19.99	0.67	40.49	20.66	56.99	87.72
d) Others	23.71	(59.13)	46.19	(35.42)	68.57	123.15
Total	168.71	804.46	(123.99)	973.16	880.13	1,027.05
Add: Unallocable income/expense (net)	-	-	-	-	-	-
Less: Interest	71.31	58.89	123.76	130.21	196.02	426.88
Profit/(Loss) from Ordinary Activities before tax	97.40	745.57	(247.75)	842.95	684.11	600.17
Capital Employed						
Segment Assets						
a) Equity/ Commodity Broking, Proprietary trading & Other related activities	24,898.42	26,272.80	28,043.75	24,898.42	28,043.75	25,229.91
b) Financing & Other related activities	10,999.29	10,768.23	11,402.12	10,999.29	11,402.12	10,527.63
c) Merchant Banking & Other related activities	44.18	19.02	28.46	44.18	28.46	22.18
d) Others	1,262.27	1,316.36	1,900.73	1,262.27	1,900.73	1,480.10
Total Segment Assets (A)	37,204.16	38,376.41	41,375.06	37,204.16	41,375.06	37,259.82
Segment Liabilities						
a) Equity/ Commodity Broking, Proprietary trading & Other related activities	7,950.23	9,227.04	11,612.13	7,950.23	11,612.13	8,659.76
b) Financing & Other related activities	1,291.02	1,235.98	2,191.98	1,291.02	2,191.98	1,121.79
c) Merchant Banking & Other related activities	19.11	6.73	7.84	19.11	7.84	10.31
d) Others	25.41	32.51	13.08	25.41	13.08	200.53
Total Segment Liabilities (B)	9,285.77	10,502.26	13,825.03	9,285.77	13,825.03	9,992.39
Capital Employed						
a) Equity/ Commodity Broking, Proprietary trading & Other related activities	16,948.19	17,045.75	16,431.62	16,948.19	16,431.62	16,570.15
b) Financing & Other related activities	9,708.27	9,532.25	9,210.14	9,708.27	9,210.14	9,405.84
c) Merchant Banking & Other related activities	25.07	12.30	20.62	25.07	20.62	11.87
d) Others	1,236.86	1,283.85	1,887.65	1,236.86	1,887.65	1,279.57
Total Capital Employed	27,918.39	27,874.15	27,550.03	27,918.39	27,550.03	27,267.43

Note :

The Group's operations predominantly relate to Equity Broking, Commodity Broking, Proprietary trading, Financing and other related activities. In accordance with Ind AS - 108 "Operating Segments" and Company (Accounting Standards) Rules, 2006, the Company has identified (i) Equity/Commodity Broking, Proprietary trading and Other related activities; (ii) Financing and Other related activities; (iii) Merchant Banking and Other related activities; as reportable segments. There are no geographical segments identified by the Company.

For Identification purpose only

Date : November 6, 2025
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kanji B. Rita
DIN - 00727470
Managing Director





To,
Board of Directors,
Inventure Growth and Securities Limited,
Viraj Tower, 201-2nd Floor,
W.E. Highway, Andheri (East),
Mumbai - 400069,
Maharashtra

Independent Practitioners Certificate for Utilization of the Rights Issue Proceeds as at the quarter ended 30th September, 2025.

1. This Certificate is issued in accordance with the terms of our engagement letter dated 18th July, 2025.
2. The accompanying statement (Annexure A) contains details of manner of the Utilization of funds as stated in the final "Letter of Offer" dated June 25, 2024 and modification to the "Letter of Offer" subject to shareholders approval, a document issued by Inventure Growth and Securities Limited (herein referred to as "Company") as at quarter ended 30th September 2025. The Funds were raised by the Company pursuant to the Fresh Issue of upto 21,00,00,000 shares aggregating upto Rs.489.3 million on rights basis to its existing shareholders.

Managements Responsibility

3. The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Company's Management is also responsible for ensuring that the Company complies with the requirements of the SEBI and for providing all relevant information to the Securities Exchange Board of India. The Company is also responsible to comply with the requirements of the various Lenders, Banks & Financial Institution.

Practitioner's Responsibility

5. It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the manner of utilization of funds as stated in the final "Letter of Offer" document as at quarter ended 30th September, 2025.
6. We have verified and relied on the following documents/details:
 - a) The proposed proceeds from Rights Issue and proposed utilization of proceeds as per the final "Letter of Offer" document filed with the exchange;
 - b) The bank statements with regards to the receipt of the total proceeds from the proposed Rights Issue.





- c) The bank statements with regards to the utilization of the proceeds as per the final "Letter of Offer" document.
 - d) Such other documents/ details and MRL received from the Company.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on the information and explanation provided to us, in our opinion,
- a) the accompanying statement (Annexure A) is in agreement with the manner of utilization of funds as stated in the "Letter of Offer" dated June 25, 2024, issued by the Company (the offer document) and
 - b) During the quarter ended 30th September 2025, a Variation in the objects for utilisation of the Rights Issue proceeds was approved by the shareholders at the Annual General Meeting held on 29th September 2025.
The variation involved the re-allocation of unutilised proceeds originally earmarked for technology development and other minor heads, towards
 - (a) Margin Trading Facility,
 - (b) Acquisition of computer hardware and supporting infrastructure, and
 - (c) Additional working capital for stock-in-trade requirements.
 - c) Out of the total amount withdrawn from Escrow account, Rs. 1,80,59,970/- (Being Rs.13,20,398/- for Rights Issue Expense, Rs. 99,87,829/- for Expansion of Margin Trade Facility and Rs. 67,51,744/- for Additional working capital to invest in stock in trade of shares and securities) is pending to be utilized for the specified object as on 30th September 2025.
 - d) As on September 30, 2025, the Company has still not utilised a sum of Rs.15.7 million as per the letter of offer. The said money is lying in escrow A/c No. 250562116038 maintained with IndusInd Bank.





CGCA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Restriction on Use

10. This certificate is addressed to and provided to the management of the Company solely for the purpose of submitting it to SEBI/Exchange and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.



For CGCA & Associates LLP
Chartered Accountants
FRN: 123393W/W100755

Gautam R. Mota

Partner

Membership No: 143113

UDIN: 25143113BMICFY9872

Certificate No. 25-26/385

Place: Mumbai

Date: 6th November, 2025

Annexure A

Name of listed entity	Inventure Growth and Securities Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	July 15, 2024
Gross Proceeds of the Issue	Rs. 48,93,00,000/-
Issue Expense (as per letter of Offer)	Rs. 90,00,000/-
Issue Expense (as modified vide approval dated 29th September 2025)	Rs. 76,79,602/-
Net Proceeds of the Issue (excluding the Issue Expenses as per modification) ("Net Proceeds")	Rs. 48,16,20,398/-
Report filed for Quarter ended	30th September, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	No (Refer Note 3)
If Yes, Date of shareholder Approval	11th November, 2024 29th September, 2025
Explanation for the Deviation / Variation	<p>Modification vide approval dated 11th November, 2024</p> <p>-The property purchased was developed by K R Shoppers and Kothari Builders Private Limited jointly. The Letter of Offer originally stated that the Company intended to purchase the property from K R Shoppers. Subsequently, it came to the knowledge of the Company that the property was jointly owned by K R Shoppers and Kothari Builders. Accordingly, modification in terms was sought from the shareholders.</p> <p>Modification vide approval dated 29th September, 2025</p> <p>-The company did not wish to invest in New Edge Proprietary Technology and Software and the unutilised amount from Acquisition of Office Premises and Issue Expense could not be fully utilised. The Board considered it prudent to re-classify the Unutilized Amount towards various objects stated above for optimum utilization of Right Proceeds and maximize the return on investment for members of the Company and ensuring future growth of the Company. Accordingly, modification in terms was sought from the shareholders.</p> <p>Unutilized Amount</p> <p>Out of the total amount withdrawn from Escrow account, Rs. 1,80,59,970/- (Being Rs13,20,398/- for Rights Issue Expense, Rs. 99,87,829/- for Expansion of Margin Trade Facility and Rs. 67,51,744/- for Additional working capital to invest in stock in trade of shares and securities) is pending to be utilized for the specified object as on 30th September 2025.</p>
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object (As per Letter of Offer)	Modified Object, if any (As per Shareholder Approval)	Original Allocation (As per Letter of Offer)	Modified Allocation, if any (As per Shareholder Approval)	Funds Utilised	Funds lying in escrow A/c	Amount of Deviation/Variation for the quarter according to applicable object
1. Expansion of Arbitrage and Share Trading Business						
- Acquisition of office premise	Acquisition of office premise (Refer Note 1)	178,083,000	-	178,083,000	-	-
- Acquisition of office premise	Purchase of additional parking (Refer Note 2)	1,917,000	1,917,000	-	1,917,000	-
- Furniture & Fixtures	NA	10,000,000	-	2,026,736	7,973,264	-
- Computer Hardwares & Softwares	NA	1,000,000	-	677,000	323,000	-
2. Working Capital for Expansion of Arbitrage and Share Trading Business						
- Additional working capital to invest in stock in trade of shares and securities	NA	50,000,000	-	50,000,000	-	-
- Incremental Margin requirement for F&O and other derivatives product	NA	50,000,000	-	50,000,000	-	-
3. Expansion of Margin Trading Facility (MTF)	NA	150,000,000	-	150,000,000	-	-
4. Investing in the new edge proprietary technology and software.						
- New Edge Back Office Software	NA	600,000	-	600,000	-	-
- New Edge Back Office Software	Additional working capital to invest in stock in trade of shares and securities (Refer Note 2)	9,400,000	9,400,000	94,00,000 (Refer Note 3)	-	9,400,000
- Risk Management Software	Expansion of Margin Trading Facility (Refer Note 2 & Note 3)	4,000,000	4,000,000	40,00,000 (Refer Note 3)	-	4,000,000
- Algo Trading Software	Stamp Duty on purchase of office premises (which was supposed to be utilised from internal accruals) (Refer Note 2)	9,450,000	9,450,000	9,450,000	-	9,450,000
- Algo Trading Software	Expansion of Margin Trading Facility (Refer Note 2 & Note 3)	8,550,000	8,550,000	85,50,000 (Refer Note 3)	-	8,550,000
- Additional Hardware for above software	NA	1,802,300	-	1,802,300	-	-
- Additional Hardware for above software	Purchase of Computer, Hardware and Software (Refer Note 2)	3,197,700	3,197,700	-	3,197,700	-
- Additional expenses on recurring maintenance and Research and Development of software	Purchase of Computer, Hardware and Software (Refer Note 2)	2,300,000	2,300,000	-	2,300,000	-
5. Rights Issue Expense	Purchase of Computer, Hardware and Software (Refer Note 2)	1,320,398	1,320,398	13,20,398 (Refer Note 3)	-	1,320,398
Total		481,620,398	40,135,098	465,909,434	15,710,964	32,720,398



Note 1- The property purchased was developed by K R Shoppers and Kothari Builders Private Limited jointly. The Letter of Offer originally stated that the Company intended to purchase the property from K R Shoppers. Subsequently, it came to the knowledge of the Company that the property was jointly owned by K R Shoppers and Kothari Builders. The company has modified the terms in the "Letter of Offer" as per the approval by shareholders through postal ballot voting. The results of postal ballot were announced on 11th of November, 2024 which can also be accessed through the company's website.

Note 2 - During the quarter ended 30th September 2025, a Variation in the objects for utilisation of the Rights Issue proceeds was approved by the shareholders at the Annual General Meeting held on 29th September 2025.

The variation involved the re-allocation of unutilised proceeds originally earmarked for technology development and other minor heads, towards

- (a) Margin Trading Facility,
- (b) acquisition of computer hardware and supporting infrastructure, and
- (c) additional working capital for stock-in-trade requirements.

Out of ₹ 4.79 crore pertaining to the variation, 3.22 crores has been transferred during the quarter, and as on 30th September 2025, Balance in Escrow account amounts to Rs. 1.57 crores. Other than the aforesaid variation, there are no deviations in the utilisation of the Rights Issue proceeds.

Note 3 - Out of the total amount withdrawn from Escrow account, Rs. 1,80,59,970/- (Being Rs13,20,398/- for Rights Issue Expense, Rs. 99,87,829/- for Expansion of Margin Trade Facility and Rs. 67,51,744/- for Additional working capital to invest in stock in trade of shares and securities) is pending to be utilized for the specified object as on 30th September 2025.



FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				In case monies are due to either party as a result of the transaction (see Note 1)			
Sr. No.				Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6c)	Opening balance	Closing balance
	Name	PAN	Name	PAN					
1	Inventre Growth & Securities Limited	AAACI2044K	Arvind J Gala Huf	AAGHASS77E	Enterprises significantly influenced by the KMP	2,00,00,000	300		0
2	Inventre Growth & Securities Limited	AAACI2044K	Anupam Stock Broking Private Limited	AABCC3567C	Enterprises significantly influenced by the KMP	2,00,00,000	12726	0	0
3	Inventre Growth & Securities Limited	AAACI2044K	Anupam Stock Broking Private Limited	AABCC3567C	Enterprises significantly influenced by the KMP	2,00,00,000	2086.27	0	0
4	Inventre Growth & Securities Limited	AAACI2044K	Anupam Stock Broking Private Limited	AABCC3567C	Enterprises significantly influenced by the KMP	5,00,00,000	1714927.37		400930.71
5	Inventre Growth & Securities Limited	AAACI2044K	Anupam Stock Broking Private Limited	AABCC3567C	Enterprises significantly influenced by the KMP	5,00,00,000	1313996.66		0
6	Inventre Growth & Securities Limited	AAACI2044K	Anupam Stock Broking Private Limited	AABCC3567C	Enterprises significantly influenced by the KMP	3,00,00,000	18763.53		
7	Inventre Growth & Securities Limited	AAACI2044K	Arvind Gala Advisory Services (Opco) Private Limited	AAVCA1425F	Enterprises significantly influenced by the KMP	2,00,00,000	4111	0	0
8	Inventre Growth & Securities Limited	AAACI2044K	Arvind Gala Advisory Services (Opco) Private Limited	AAVCA1425F	Enterprises significantly influenced by the KMP	3,00,00,000	339960.72		
9	Inventre Growth & Securities Limited	AAACI2044K	Arvind Gala Advisory Services (Opco) Private Limited	AAVCA1425F	Enterprises significantly influenced by the KMP	5,00,00,000	1227670.32	5827061.76	5074138.07
10	Inventre Growth & Securities Limited	AAACI2044K	Arvind Gala Advisory Services (Opco) Private Limited	AAVCA1425F	Enterprises significantly influenced by the KMP	5,00,00,000	2759261.59		

11	Inventory Growth & Securities Limited	AAACI2044K	Arvind Jethalal Gala	ACSPG7022Q	KMP	Sale of services	2,00,00,000	35		0
12	Inventory Growth & Securities Limited	AAACI2044K	Arvind Jethalal Gala	ACSPG7022Q	KMP	Salary	1,50,00,000	787074		0
13	Inventory Growth & Securities Limited	AAACI2044K	Chhaya Surji Chheda	AAEPC3739N	Relative of Director	Sale of services	2,00,00,000	0		0
14	Inventory Growth & Securities Limited	AAACI2044K	Damji Champsi Chheda	AAQPC7399Q	Relative of Director	Sale of services	2,00,00,000	1871	405321.58	0
15	Inventory Growth & Securities Limited	AAACI2044K	Damji Champsi Chheda	AAQPC7399Q	Relative of Director	Sale of Services (Interest)	2,00,00,000	822		
16	Inventory Growth & Securities Limited	AAACI2044K	Daxa Jayanti Gada	ARTPS2117E	Relative of Director	Sale of services	2,00,00,000	300		300
17	Inventory Growth & Securities Limited	AAACI2044K	Dhairya Management Service Private Limited	AADCD0508J	Enterprises significantly influenced by the KMP	Sale of services	2,00,00,000	4555		
18	Inventory Growth & Securities Limited	AAACI2044K	Dhairya Management Service Private Limited	AADCD0508J	Enterprises significantly influenced by the KMP	Professional Fees paid	5,00,00,000	6000000		
19	Inventory Growth & Securities Limited	AAACI2044K	Dhruvil Gala	AUKPG6638C	Relative of KMP	Salary	25,00,000	356482		
20	Inventory Growth & Securities Limited	AAACI2044K	Inventory Commodities Limited	AAACW4004F	Subsidiaries Companies	Sale of services	2,00,00,000	2134		0
21	Inventory Growth & Securities Limited	AAACI2044K	Inventory Merchant Banker Services Private Limited	AACCT7082H	Subsidiaries Companies	Sale of services	2,00,00,000	2683		
22	Inventory Growth & Securities Limited	AAACI2044K	Jayesh Rupshi Shah	ARJPS3480N	Relative of Director	Sale of services	2,00,00,000	100736	0	0
23	Inventory Growth & Securities Limited	AAACI2044K	Jayesh Rupshi Shah	ARJPS3480N	Relative of Director	MTF Interest	3,00,00,000	394514.62		
24	Inventory Growth & Securities Limited	AAACI2044K	Jayesh Rupshi Shah	ARJPS3480N	Relative of Director	MTF availed	5,00,00,000	4668462.6	5304284.39	0
25	Inventory Growth & Securities Limited	AAACI2044K	Jayesh Rupshi Shah	ARJPS3480N	Relative of Director	MTF repaid	5,00,00,000	9972746.99		
26	Inventory Growth & Securities Limited	AAACI2044K	Jayesh Rupshi Shah	ARJPS3480N	Relative of Director	Sale of Services (Interest)	2,00,00,000	12308.48		
27	Inventory Growth & Securities Limited	AAACI2044K	Jayesh Rupshi Shah	ARJPS3480N	Relative of Director	Sale of Services (FNO Interest)	2,00,00,000	64821.69		
28	Inventory Growth & Securities Limited	AAACI2044K	Jethalal B Gala Huf	AAEHJ1344N	Enterprises significantly influenced by the KMP	Sale of services	2,00,00,000	18		
29	Inventory Growth & Securities Limited	AAACI2044K	Kamlesh Shankaral Limbachiya	AAAPL3732C	Director	Remuneration	1,50,00,000	1200000		
30	Inventory Growth & Securities Limited	AAACI2044K	Kanji B Rita Huf	AACHK9090A	Enterprises significantly influenced by the Director	Sale of services	2,00,00,000	0		0
31	Inventory Growth & Securities Limited	AAACI2044K	Kanji Bachubhai Rita	AABPR6131J	Director	Remuneration	75,00,000	3600000		
32	Inventory Growth & Securities Limited	AAACI2044K	Kanji Bachubhai Rita	AABPR6131J	Director	Sale of services	2,00,00,000			

33	Investure Growth & Securities Limited	AAACI2044K	Krushmi Rita	FJTPR9288C	Relative of Director	Salary	25,00,000	180000		
34	Investure Growth & Securities Limited	AAACI2044K	Kunjai A Gala	AHMPG4806H	Relative of KMP	Sub-brokerage paid	2,00,00,000	129910.83	29677.94	21296.98
35	Investure Growth & Securities Limited	AAACI2044K	Kunjai A Gala	AHMPG4806H	Relative of KMP	Sale of services	2,00,00,000	1509		
36	Investure Growth & Securities Limited	AAACI2044K	Lasha Meet Rita	BLUPS7502R	Director	Remuneration	1,50,00,000	750000		
37	Investure Growth & Securities Limited	AAACI2044K	Mitaxi Vinod Limbachiya	AHDP16063A	Relative of Director	Sale of services	2,00,00,000	0	2257.96	0
38	Investure Growth & Securities Limited	AAACI2044K	Mithil Arvind Gala	AKWP6G1747N	Relative of KMP	Sale of services	2,00,00,000	223		
39	Investure Growth & Securities Limited	AAACI2044K	Mukesh Jethalal Gala Huf	AAHHM8477L	Relative of KMP	Sale of services	2,00,00,000	0		0
40	Investure Growth & Securities Limited	AAACI2044K	Neeta Mukesh Gada	AADPG3945P	Relative of Director	Sale of services	2,00,00,000	0	0	0
41	Investure Growth & Securities Limited	AAACI2044K	Pioneer Securities Private Limited	AABCP4270B	enterprises significantly influenced by the Director	Sale of services	2,00,00,000	0		0
42	Investure Growth & Securities Limited	AAACI2044K	Shantilal Bhachubhai Rita Huf	AAGHS4814M	enterprises significantly influenced by the Director	Sale of services	2,00,00,000	1010	0	0
43	Investure Growth & Securities Limited	AAACI2044K	Shikha Mishra	BICPM1189D	KMP	Salary	1,50,00,000	442708		0
44	Investure Growth & Securities Limited	AAACI2044K	Surji Damji Chheda Huf	AABHC7919K	enterprises significantly influenced by the Director	Sale of services	2,00,00,000	300		0
45	Investure Growth & Securities Limited	AAACI2044K	Swati Jayesh Shah	AZUP8748L	Relative of Director	Sale of services	2,00,00,000	10422		0
46	Investure Growth & Securities Limited	AAACI2044K	Swati Jayesh Shah	AZUP8748L	Relative of Director	Sale of Services (Interest)	2,00,00,000	59748.03		
47	Investure Growth & Securities Limited	AAACI2044K	Tirupati Fincorp Limited	AADC54520R	enterprises significantly influenced by the KMP	Sale of services	2,00,00,000	76386	0	0
48	Investure Growth & Securities Limited	AAACI2044K	Tirupati Fincorp Limited	AADC54520R	enterprises significantly influenced by the KMP	MTF loan availed	5,00,00,000	34829463.3	7980225.18	8097100.41
49	Investure Growth & Securities Limited	AAACI2044K	Tirupati Fincorp Limited	AADC54520R	enterprises significantly influenced by the KMP	MTF loan repaid	5,00,00,000	34712588.07		
50	Investure Growth & Securities Limited	AAACI2044K	Tirupati Fincorp Limited	AADC54520R	enterprises significantly influenced by the KMP	MTF Interest	3,00,00,000	564594.85		
51	Investure Growth & Securities Limited	AAACI2044K	INVENTURE BROKING PRIVATE LIMITED	AABCI8395N	Subsidiaries Companies	Sale of services	2,00,00,000	303		
52	Investure Growth & Securities Limited	AAACI2044K	SHANTIBEN KANUJI RITA	AECPR3455A	Relative of director	Sale of services	2,00,00,000	300	600	900
53	Investure Growth & Securities Limited	AAACI2044K	SHANTILAL BHACHUBHAI RITA	AETPR2071R	Relative of director	Sale of services	2,00,00,000	1243		0
54	Investure Growth & Securities Limited	AAACI2044K	SURJI DAMJI CHHEDA	AAEPC4350R	Relative of director	Sale of services	2,00,00,000	300		0