



# International Conveyors Limited

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December 21, 2024

Dear Sir/Madam,

Please refer to your email dated December 16, 2024 regarding submission of financial results for the quarter and half year ended 30.09.2024. In this regard, the reply to point no 1 and 2 is given below:

## Point no 1:

1. Financial results not submitted as per Indian Accounting Standard 3 subsidiaries (including step down subsidiary) which have not been reviewed by any of the auditor

As per regulation 33(3)(h) of SEBI LODR Regulations *"The listed entity shall ensure that, for the purposes of quarterly consolidated financial results, at least eighty percent of each of the consolidated revenue, assets and profits, respectively, shall have been subject to audit or in case of unaudited results, subjected to limited review."*

The aggregate revenue, assets and profits for the quarter ended and half year ended September 30, 2024 of the 3 subsidiaries (including step down subsidiary) was less than 20% of the consolidated revenue, assets and profits of the Group. Hence the limited review was not required to be carried out for these subsidiaries under the above referred provisions.

Please refer to the para 6 of consolidated limited review report dated 14.11.2024 provided by our statutory auditors M/s G. P. Agrawal & Co., which clearly states that *"our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group."*

## Point no 2:

2. Financial results not signed by authorized signatory/ies

As per regulation 33(2)(b) of SEBI LODR Regulations *"The financial results submitted to the stock exchange shall be signed by the chairperson or managing director, or a whole time director or in the absence of all of them; it shall be signed by any other director of the listed entity who is duly authorized by the board of directors to sign the financial results."*

Please note that Shri R. K. Dabriwala, who was the Managing Director of the Company on 14.11.2024 (the date of Board Meeting on which Financial Results for the quarter and half year ended 30.09.2024 was approved), was not well and he could not attend the Board meeting held on 14.11.2024 due to health issues. Therefore, the Board had authorised Shri Udit Sethia (DIN-08722143) Director of the Company to sign the Financial Results (as there was no other whole time director present on the Board as on that date).

Thanking you

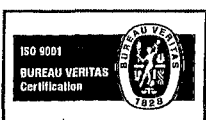
Yours faithfully

For **International Conveyors Limited**

*Dipti Sharma*

**Dipti Sharma**

**Company Secretary & Compliance Officer**



**Registered Office & Works I :**  
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