



International Conveyors Limited

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ICL/DS/2021-22/804

February 11, 2022

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol-INTLCONV

The General Manager
Dept. Of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code-509709

The Secretary
The Calcutta Stock
Exchange Ltd
7, Lyons Range,
Kolkata-700001
Scrip code-10019039

Dear Sir,

Sub: Disclosure under Regulation 10(6) and 29(2) in respect of acquisition under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(2) (a) of SEBI (Prohibition of Insider Trading) Regulation, 2015.

Please find enclosed disclosure submitted by M/s "I G E (India) Private Limited" under Regulation 10(6) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(2)(a) of SEBI (Prohibition of Insider Trading) Regulation, 2015 in relation to purchase of 4,37,500 equity shares of the Company through exchange among Inter Se Promoters.

You are requested to kindly take the same on record.

Thanking you
Yours faithfully

For International Conveyors Limited

Dipti Sharma

Dipti Sharma
Company Secretary & Compliance Officer



Encl: As above



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal-743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra

I G E (India) Private Limited

17th Floor, Nirmal Building,
Nariman Point,
Mumbai 400 021.
India.

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CIN : U74999WB1930PTC152570

Dated :- 09.02.2022

To
Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code- 509709

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol-INTLCONV

Dear Sir,

Ref:- Disclosures under Regulation 10(6) and 29(2) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and disclosure under Regulation 7(2)(a) of SEBI (Prevention of Insider Trading) Regulations 2015.

Please find attached disclosure under Regulation 10(6), 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations , 2011 and disclosure under Regulation 7(2)(a) of SEBI (Prevention of Insider Trading) Regulations 2015. in relation to purchase of 437500 equity shares of M/s. International Conveyors Limited among Inter Se Promoters under open exchange.

You are requested to kindly take the same on record

Thanking you

Yours faithfully

For I.G.E (India) Private Limited



Encl:- As Above

C.C to- Company Secretary, International Conveyors Limited, Kolkata

Calcutta Stock Exchange Limited, Kolkata

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	INTERNATIONAL CONVEYORS LIMITED	
2.	Name of the acquirer(s)	I.G.E.(INDIA) PRIVATE LIMITED	
3.	Name of the stock exchange where shares of the TC are listed	BSE AND NSE	
4.	Details of the transaction including rationale, if any for the transfer/acquisition of shares.	INTER SE PROMOTER. FOR RECONSTITUTION OF PROMOTERS HOLDINGS	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1) (a) (ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	YES 24.01.2022	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	SURBHIT DABRIWALA	YES
	b. Date of acquisition	07.02.2022	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	4.37.500 shares	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Proposed – 5,25,000 shares 0.78% of the diluted share capital of TC (Kindly refer disclosure under Regulations 10(5) submitted on dated 24.01.2022 Actually Acquired – 4,37,500 shares 0.65% of diluted share capital of TC	



	e.	Price at which shares are proposed to be acquired / actually acquired	Proposed – At market rate (Kindly refer disclosure under Regulations 10(5) submitted on dated 24.01.2022 Actually Acquired – Rs. 80.10 per shares		
8.	Shareholding details		Pre-Transaction		Post-Transaction
			No. of shares held	% w.r.t total share capital of TC	No. of shares held % tot sha capit T C
	a	Each Acquirer /Transferee I.G.E (INDIA) (P) LTD.	22547616	33.40%	22985116 34.05%
	b	Each Seller / Transferor.-SURBHIT DABRIWALA	12324859	18.26%	11887359 17.61%

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**** The trading of the shares has been done in accordance with and in compliance with Regulation 4 of the SEBI (Prohibition of Insider Trade) Regulations 2015. There is no mis match of possession of Unpublished price sensitive information among Acquirer and Seller. Both Acquirer and Seller has obtained pre clearance from the Compliance Officer of the Company .**

Signature of the acquirer / seller / Authorised Signatory
Place: MUMBAI
Date: 09.02.2022



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INTERNATIONAL CONVEYORS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	I.G.E (INDIA) PRIVATE LIMITED (ACQUIRER) SURBHIT DABRIWALA (SELLER) R.C.A. LIMITED (PAC) DABRI PROPERTIES AND TRADING COMPANY LIMITED (PAC) RAJENDRA KUMAR DABRIWALA (PAC) SUJATA SARAF (PAC) SMITI SOMANY (PAC) INDU DABRIWALA (PAC) PUSHPA BAGLA (PAC) YAMINI DABRIWALA (PAC) RITU DALMIA (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE BSE AND CSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			



a) Shares carrying voting rights	43555874	64.53%	64.53%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
e) Total (a+b+c+d) (#)	43555874	64.53%	64.53%
Details of acquisition			
a) Shares carrying voting rights acquired	437500	0.65%	0.65%
b) VRs acquired /sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
e) Total (a+b+c+/-d)	437500	0.65%	0.65%
After the acquisition , holding of:			
a) Shares carrying voting rights	43555874	64.53%	64.53%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
e) Total (a+b+c+d) (#)	43555874	64.53%	64.53%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se among Promoters through stock exchange		



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07.02.2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	67500000 equity shares of Rs. 1/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	67500000 equity shares of Rs. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	67500000 equity shares of Rs. 1/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(§) As the Seller and Acquirer are both part of the promoter and promoter group of the Target Company, they are deemed to be persons acting in concert with each other as per regulation 2(1)(q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2013.

(#) Since the transaction was carried out through exchange window, 437500 equity shares of the Target Company sold by the Seller Surbhit Dabriwala and 437500 equity shares of the Target Company were acquired by I.G.E (India) Private Limited. The shareholding of the Acquirer and each of the PACs before and after the transaction are detailed herein below.

** The trading of the shares has been done in accordance with and in compliance with Regulation 4 of the SEBI (Prohibition of Insider Trade) Regulations 2015. There is no mis match of possession of Unpublished price sensitive information among Acquirer and Seller. Both Acquirer and Seller has obtained pre clearance from the Compliance Officer of the Company .

NAME(S) OF THE ACQUIRER AND PACs	Whether Promoter/ Promoter group	HOLDING BEFORE THE TRANSACTION		Holding after the transaction	
		Number	Percentage	Number	Percentage
I.G.E (India) Private Limited (ACQUIRER)	Promoter	22547616	33.40%	22985116	34.05%
Dabri Properties & Trading Company Limited (PAC)	Promoter	2300000	3.41%	2300000	3.41%
R.C.A Limited (PAC)	Promoter	627520	0.93%	627520	0.93%
Rajendra Kumar Dabriwala (PAC)	Promoter	2426620	3.59%	2426620	3.59%
Ritu Dalmia (PAC)	Promoter	0	0.00%	0.00	0.00%



NAME(S) OF THE ACQUIRER AND PACs	Whether Promoter/ Promoter group	HOLDING BEFORE THE TRANSACTION		Holding after the transaction	
		Number	Percentage	Number	Percentage
Sujata Saraf (PAC)	Promoter	800000	1.19%	800000	1.19%
Smiti Somany (PAC)	Promoter	790000	1.17%	790000	1.17%
Pushpa Bagla (PAC)	Promoter	31359	0.05%	31359	0.05%
Surbhit Dabriwala (Seller)	Promoter	12324859	18.26%	11887359	17.61%
Yamini Dabriwala (PAC)	Promoter	1707900	2.53%	1707900	2.53%
Total	-	43555874	64.53%	43555874	64.53%


 For I.G.E (India) Private Limited



Place: MUMBAI

Date: 09.02.2022