

ANNEXURE 1

Format for Disclosures under Regulation 10(5) | Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	INTERNATIONAL CONVEYORS LIMITED
2.	Name of the acquirer(s)	SURBHIT DABRIWALA
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES, PROMOTER OF TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	YAMINI DABRIWALA – PROMOTER **
	b. Proposed date of acquisition	ON OR AFTER 17.10.2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	YAMINI DABRIWALA – 48,000 shares
	d. Total shares to be acquired as % of share capital of TC	0.07%
	e. Price at which shares are proposed to be acquired	Not Applicable as transfer will be pursuant to Will/Probate of the deceased relative promoter to her son
	f. Rationale, if any, for the proposed transfer	Transfer pursuant to Will among relative promoters
5.	Relevant sub-clause of regulation 10(l)(a) under which the acquirer is exempted from making open offer	10(1)(a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes, volume weighted average price is not relevant as transfer/transmission of shares are pursuant to execution of Will /Probate. Copy of the Will and Probate attached .

Gajanan Dahima

7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Yes Relevant disclosures attached			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(l)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*) I.G.E (INDIA) PRIVATE LIMITED – 27521181 SHARES R.C.A. LIMITED – 627520 SHARES DABRI PROPERTIES AND TRADING COMPANY LIMITED– 1784000 SHARES RAJENDRA KUMAR DABRIWALA – 2426620 SURBHIT DABRIWALA – 10387359 SHARES	44368039	65.73%	44416039	65.80%

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		SUJATA SARAF – 800000 SHARES SMITI SOMANY- 790000 SHARES PUSHPA BAGLA- 31359 SHARES				
	b	Seller (s) YAMINI DABRIWALA	407900	0.60%	359900	0.53%

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

** The shares proposed to be transmitted were held by Mrs. Indu Dabriwala , one of the promoter of the Company and mother of Mr. Surbhit Dabriwala (Transferee) . Mrs. Indu Dabriwala was expired on 24.02.2019 and in accordance with her nomination in her demat account wherein these shares were held has been transferred to the demat account of her nominee Mrs. Yamini Dabriwala (Transferor) wife of Mr. Surbhit Dabriwala on dated 14.11.2019 .As per the last Will of Mrs. Indu Dabriwala these shares to be transferred to her son Mr. Surbhit Dabriwala who is also one of the promoter of the target company .

Gajendra Dabhiwa