

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

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CIN: L51505MH1962PLC012425

April 2, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol - INTLCONV

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code - 509709

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of 1,46,329 equity shares of M/s. International Conveyors Limited through open market (by M/s. Elpro International Limited) and 24,15,000 equity shares of M/s. International Conveyors Limited from I.G.E. (India) Private Limited through off market transaction (by M/s. Amaranth Daksha Private Limited).

You are requested to kindly the same on record.

Thanking you,

For Elpro International Limited

Rushabh
Rajen Ajmera

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Rushabh Rajen Ajmera
Date: 2026.04.02
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**Rushabh Ajmera
Company Secretary**

Encl.: as above

Cc: The Company Secretary, International Conveyors Limited

Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	International Conveyors Limited		
Name(s) of the acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer/ Seller	Amaranth Daksha Pvt. Ltd. And Elpro International Limited (Acquirers) Surbhit Dabriwala (PAC) Yamini Dabriwala (PAC) Sujata Saraf (PAC) Ritu Dalmia (PAC) Smiti Somany (PAC) Pushpa Bagla (PAC) R.C.A. Limited (PAC) Dabri Properties and Trading Company Private Limited (PAC) I.G.E. (India) Pvt. Ltd. (Seller)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration, holding of :			
a) Shares carrying voting rights	4,19,96,153	65.84%	65.84%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,19,96,153	65.84%	65.84%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold :			
(i) Openn Market acquisition by Elpro International Limited	1,46,329	0.23%	0.23%
(ii) Off Market acquisition by Amarantha Daksha Private Limited	24,15,000	3.79%	3.79%

b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	25,61,329	4.02%	4.02%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,45,57,482	69.86%	69.86%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument	-	-	-
e) that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
f) Total (a+b+c+d)	4,45,57,482	69.86%	69.86%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares are acquired as mentioned below: - Elpro International Limited: Open Market - Amarantha Daksha Private Limited: Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.03.2026 (Please also refer Note No. 1)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,37,81,000 equity shares of Re. 1/-each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	6,37,81,000 equity shares of Re. 1/-each		
Total diluted share/voting capital of the TC after the said acquisition	6,37,81,000 equity shares of Re. 1/-each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) As the Acquirer is the Wholly Owned Subsidiary Company of the Seller, both are deemed to be the part of the Promoter group of the Target Company as per Regulation 2(pp) of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and persons acting in concert with each other as per Regulation 2(1)(q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Note No. 1:

Elpro International Limited (belongs to Promoter Group of Target Company) have acquired 1,46,329 equity shares of the Target Company on various dates from 24.12.2025 to 25.03.2026 and the shareholding % of said acquisition (i.e., 1,46,329 equity shares) comes to 0.23%, which is less than 2% and the disclosure was not required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The total shares held by Elpro International Limited in the Target Company as on March 31, 2026 are 10,78,788 equity shares (1.69%).

The Shareholding of the Acquirer/Seller and each of the PACs before and after the transaction are detailed herein below.

Thanking You,

For Amaranth Daksha Private Limited

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Vasu
Gujaran

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Ganesh Gujuran

Director

DIN: 10216515

For Elpro International Limited

Rushabh
Rajen Ajmera

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Rushabh Ajmera

Company Secretary

Place : Mumbai

Date : April 2, 2026

List of Promoters / Promoters Group with details of holding

NAME(S) OF THE PROMOTER/ PACs	HOLDING BEFORE THE TRANSACTION		HOLDING AFTER THE TRANSACTION	
	Number	Percentage	Number	Percentage
SUJATA SARAF	1,00,000	0.16	1,00,000	0.16
SMITI SOMANY	7,90,000	1.24	7,90,000	1.24
PUSHPA BAGLA	31,359	0.05	31,359	0.05
RITU DALMIA	0	0.00	0	0.00
I G E (INDIA) PRIVATE LIMITED (SELLER)	3,17,02,560	49.71	2,92,87,560	45.92
ELPRO INTERNATIONAL LIMITED	10,78,788	1.69	10,78,788	1.69
DABRI PROPERTIES & TRADING COMPANY LIMITED	17,84,000	2.80	17,84,000	2.80
R. C. A. LIMITED	6,27,520	0.98	6,27,520	0.98
SURBHIT DABRIWALA	80,83,355	12.67	80,83,355	12.67
YAMINI DABRIWALA	3,59,900	0.56	3,59,900	0.56
AMARANTH DAKSHA PVT. LTD. (ACQUIRER)	0	0	24,15,000	3.79
Total	4,45,57,482	69.86	4,45,57,482	69.86

Thanking You,

For Amaranth Daksha Private Limited

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Vasu
Gujarat

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Ganesh Vasu
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Ganesh Gujaran
Director
DIN: 10216515

For Elpro International Limited

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Rajen Ajmera

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Rushabh Ajmera
Company Secretary

Place : Mumbai
Date : April 2, 2026