20th May, 2018

To,
Manager (CRD)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 523828

To,
Manager – Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, BandraKurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: MENONBE

Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Axis Bank Ltd. by their letter received on 19th May, 2018 informed to the Company that they have **unfreezed the Company's bank accounts held with them.** The Bank has expressed regret for the inconvenience caused to the Company. As of today, all accounts of Menon Bearings are operational.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation of our earlier communication dated 5th May, 2018 this is to inform that as per the order of the National Company Law Tribunal (NCLT) dated 14th May, 2018; by which **the NCLT has reiterated that the company is not arrayed as respondent nor listed in the list of the Companies against which the order dated 23rd February, 2018 was passed** and also suggested to the Axis Bank Ltd. to reconfirm whether Tribunal's order dated 23rd February, 2018 is applicable to the Company or not.

An unwarranted action by the Bank which caused a bit of inconvenience, though the Company came out stronger and the Bank had to express its regret.

Thanking you,

For Menon Bearings Limited

MENON BEARINGS LTD. KOLHAPUR 416234

Anup Padmai
Company Secretary & Compliance Officer
Membership No. 33422