PUNJAB CHEMICALS
AND CROP PROTECTION LTD.

CIN NO. L24231CH1975PLC003603

Regd. Office : SCO 183, First Floor, Sector 26, Madhya Marg, Chandigarh-160019. INDIA.
Tele: 0172-5008300/5008301, Fax: 0172-2790160, Email: info@punjabchemicals.com, Website: www.punjabchemicals.com

Ref : PCCPL/
Date: 06.05.2016

BY E-filing

The Manager
Department of Corporate Services
BSE Limited
1st Floor, New trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: **Intimation of One Time Settlement of borrowings with State Bank of India, Antwerp by the Wholly Owned foreign Subsidiary of the Company.**

Dear Sirs

This is to inform that Wholly owned foreign subsidiary of the Company i.e. SD Agchem (Europe) NV ("SD Agchem"), has entered into one time settlement with State Bank of India, Antwerp for settling its total dues of $ 2.66 mio in respect of the restructured facilities availed by the aforesaid subsidiary of the Company for compromise amount of $1.850 mio to be paid in installments upto 8th December, 2016 on various terms and conditions.

This may be treated as disclosure under the "Policy for determining materiality of events or information" framed by the Company Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations).

Kindly take note of the above.

Thanking you,

Yours faithfully
For **PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**

(CS PUNIT K ABROL)
SR. V.P. (FINANCE) & SECRETARY