



REMSONS Industries Ltd.

P.O. Bag No. 7685
Mumbai - 400 067.
Phone : 2868 4452, 2868 3883,
2868 2368
Fax : (91) (22) 2868 2487
Email : remsons@vsnl.com
Web : www.remsons.com
CIN : L51900MH1971PLC015141

3rd February, 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400001

National Stock Exchange of India Ltd

Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400051

Dear Sir,

Ref.: Company's Scrip Code for BSE 530919 and for NSE REMSONSIND EQ

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations & and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and our letter dated 1st February, 2016, Remsons Industries Limited (the **Company**) has on 3rd February 2016 entered into a Share Subscription and Shareholders' Agreement, the details of the said Agreement as per Regulation 30 of SEBI (Listing Obligations & and Disclosure Requirements) Regulations, 2015 are as under:

1. Name(s) of parties with whom the agreement is entered.
Jopp Holding GmbH, Germany (Jopp);
2. Purpose of entering into the agreement.
Setting up a joint venture to carry out the business of manufacturing, assembling, trading in and selling of Gear Shift Systems, Shift Towers, leather and interior parts for supply to customers in the automotive sector in India;
3. Shareholding, if any in the entity with whom the agreement is executed.
A Private Limited company is intended to be incorporated in India (JVC) and the Company and Jopp would initially subscribe to equity shares of the JVC in the ratio of 50:50;





REMSONS Industries Ltd.

P.O. Bag No. 7685
Mumbai - 400 067.
Phone : 2868 4452, 2868 3883,
2868 2368
Fax : (91) (22) 2868 2487
Email : remsons@vsnl.com
Web : www.remsons.com
CIN : L51900MH1971PLC015141

4. Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of share, right to restrict any change in capital structure etc.
 - **Directors: The Board of the JVC shall initially comprise of four directors of which two directors shall be appointed by Remsons Industries Ltd. and two directors shall be appointed by Jopp.**
 - **First right to share subscription in case of issuance of share – Initially subscription will be made by both parties in the ratio of 50:50.**
 - **Right to restrict any change in capital structure –Remsons and Jopp have affirmative voting rights in respect of any issue of shares by the JVC**
5. Whether, the said parties are related to promoter/promoter group/ group of companies in any manner, if yes, nature of relationship.
No, Jopp is not related to promoter/promoter group/group companies;
6. Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arm's length".
Not Applicable;
7. In case of issuance of share to the parties, details of issue price, class of shares issued.
Not Applicable;
8. Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements etc.
Not Applicable.

Kindly take the above in your record.

Thanking you,

Yours faithfully,
For REMSONS INDUSTRIES LIMITED

SUKHDEO PUROHIT
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NUMBER: FCS 1094

