



The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/ 1,
G Block Bandra Kurla Complex
Bandra (E), Mumbai 400 051

The Manager
Department of Corporate Services Bombay
Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai - 400 001

ISIN: INE713T01010

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SHANKA
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Regd. Off: Plot No. 128/A, Road No. 12, BEL Road, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.
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CIN No: U72200TG1997PLC026556

Apollo Micro Systems Limited

(formerly Apollo Micro Systems Private Limited)
(CIN: U72200TG1997PLC026556)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017 (Ind AS)

(Amount in Rs.)

Sl. No	Particulars	Quarters ended			Nine months ended		Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	2	3	4	5	6	7	8
1	Revenue						
	(a) Revenue from operations	5430,76,646	5726,14,093	7533,86,221	16422,37,804	16169,98,347	21164,34,984
	(b) Other Income	4,59,271	7,08,406	13,32,961	13,76,063	20,77,307	53,31,845
	Total Revenue (a+b)	5435,35,917	5733,22,499	7547,19,182	16441,13,867	16190,76,154	21217,66,829
2	Expenses						
	Cost of materials consumed	4921,82,568	5663,18,862	6057,38,382	13333,34,170	14251,64,958	19426,63,188
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1718,97,236)	(1813,65,532)	(285,73,770)	(3027,85,042)	(2113,54,983)	(4291,41,144)
	Employee Benefit Expense	156,90,793	192,24,177	141,06,060	453,98,765	437,87,031	603,28,880
	Financial costs	254,04,663	297,67,777	255,32,055	665,35,364	714,97,778	1135,35,719
	Depreciation and amortization expense	148,03,947	172,44,852	101,07,964	470,49,324	262,23,637	392,59,661
	Other Expenses	921,48,495	1087,76,981	368,64,743	2537,32,666	1038,50,095	1383,38,468
	Total Expenses (a+b+c+d+e+f)	4723,33,260	5599,67,117	6637,78,433	14641,65,277	14591,68,517	18649,84,773
3	Profit before exceptional items, tax & regulatory deferral account balance (1-2)	752,02,657	1133,55,382	909,40,749	1795,48,610	1599,07,637	2567,82,056
4	Movements in regulatory deferral account balances						
5	Profit before exceptional items & tax (3+4)	752,02,657	1133,55,382	909,40,749	1795,48,610	1599,07,637	2567,82,056
6	Exceptional items						
7	Profit before tax (5-6)	752,02,657	1133,55,382	909,40,749	1795,48,610	1599,07,637	2567,82,056
8	Tax Expense:						
	(a) Current tax	27,96,112	381,76,757	191,36,183	115,04,653	198,09,049	428,86,331
	(b) tax expense/(saving) pertaining to movements in regulatory deferral account balances	-	-	-	-	-	-
	(c) Deferred tax	223,43,044	9,55,487	107,27,229	433,38,066	200,58,415	425,07,398
	(d) Less: Deferred asset for deferred tax liability	-	-	-	-	-	-
	Total Tax Expense (a+b+c+d)	251,39,157	391,32,244	298,63,412	548,43,379	498,67,464	853,93,730
9	Profit after tax from continuing operations (7-8)	510,63,500	742,23,137	610,77,337	1243,05,231	1100,40,173	1713,88,327
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	(a) Net actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-
	(b) Net gains/(losses) on fair value of equity instruments	-	-	-	-	-	-
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	-
11	Total comprehensive income (9+10)	510,63,500	742,23,137	610,77,337	1243,05,231	1100,40,173	1713,88,327
12	Paid up equity share capital (Face Value of share Rs.10/- each)	1500,00,000	1400,00,000	1371,17,000	1500,00,000	1371,17,000	1371,17,000
13	Reserves excluding revaluation reserve as per balance sheet	-	-	-	-	-	5304,74,004
14	Earnings per share (for continuing operations)-(of Rs.10/- each) (not annualised) (in Rs.) (including movements in regulatory deferral account balances):						
	(a) Basic	3.63	5.35	4.45	8.88	8.03	2.50
	(a) Diluted	3.47	5.10	4.45	8.49	8.03	2.50
15	Earnings per share (for continuing operations)-(of Rs.10/- each) (not annualised) (in Rs.) (excluding movements in regulatory deferral account balances):						
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Notes

Explanatory notes to the statement of unaudited financial results for the quarter and nine months period ended December 31, 2017 -

- The company has adopted Indian Accounting Standards (Ind AS) prescribed u/s.133 of the companies Act, 2013 read with relevant rules issued there under. The date of transmission in to Ind AS is 1st April, 2017. The Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meetings held on 13th February, 2018. Financial results for the quarter and nine months ended 31st December, 2015 have been restated as per Ind AS. In Compliance with Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, limited reviews of the above results have been carried out by the statutory auditors.
- The Company has only one business segment, i.e. in to the supply of Electronics and Electro-mechanical systems and components which includes design, manufacturing and supplying, hence segment wise reporting is not applicable.
- There is possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31.03.2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from the full retrospective application as permitted under Ind AS-101 'First time adoption of Indian Accounting Standards'.
- The Company made an Initial Public Offering (IPO) in January 2018, by issue of 57,63,886 shares of face value of Rs. 10 each for cash at a price of Rs.275* per share (*A discount of Rs.12/- on the Issue Price was offered to Retail individual investors ("Retail Discount") and to Eligible Employees Bidding in the Employee Reservation Portion ("Employee Discount")) including a share premium of Rs.265 per share, to meet the working capital requirement and general corporate purposes.
- Reconciliation between financial results as previously (referred to as previous GAAP) and Ind AS for the quarter and nine months ended 31st December, 2017:

Particulars	Quarters ended 31.12.2016	Nine Months ended 31.12.2015
Net profit under previous GAAP	609,10,079	10,92,96,829
Add/Less: Unwinding of interest on assets/liabilities discounted	1,07,258	7,43,344
Total Comprehensive income under Ind AS	610,77,337	1100,40,173

6. Figures for the corresponding previous periods have been regrouped wherever necessary to facilitate comparison and gross revenue includes taxes and duties.

For and on behalf of the Board of Directors

For Apollo Micro Systems Limited

Sd/-

Baddam Karunakar Reddy

Managing Director

DIN: 00790139

Place: Hyderabad

Date : 13th February, 2018

Apollo Micro Systems Limited

(formerly Apollo Micro Systems Private Limited)
(CIN: U72200TG1997PLC026556)

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	Total Revenue (a+b)	5485,35,917	6733,22,499	7547,19,182	16441,13,887	16190,76,154	21217,66,829
2	Expenses						
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	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1718,97,206)	(1813,65,532)	(285,70,770)	(3027,85,042)	(2113,54,983)	(4291,41,144)
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3	Profit before exceptional items, tax & regulatory deferral account balance (1-2)	762,02,657	1133,55,382	909,40,749	1796,48,610	1599,07,637	2567,82,056
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For and on behalf of the Board of Directors
For Apollo Micro Systems Limited
Sd/-

Baddam Karunakar Reddy
Managing Director
DIN: 00790139

Place: Hyderabad
Date : 13th February, 2018

