21st March, 2018

To,
Manager (CRD)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 523828

To,
Manager – Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, BandraKurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: MENONBE

Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The management would hereby like to clarify and assert that the company has no connection whatsoever with said Mr. Nirav Modi and/or to any other entities connected to him either directly or indirectly except that the resigned Independent Director on the Board of the company, Ms. Nazura Ajaney **(resigned from the directorship of Menon Bearings Ltd., w.e.f. 15th February 2018)** was also an independent director on the Board of M/s. Gitanjali Gems Limited (being one of the entities reportedly connected in the matter).

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the company has received a letter from Ministry of Corporate Affairs, New Delhi, seeking certain information/documents, to be submitted on or before 26th March, 2018 in connection with the Investigation into the affairs of 117 entities belonging directly or indirectly to Sh. Nirav Modi & Others.

The company is submitting all required information to the aforesaid authority.

Kindly take the same in your records.

Thanking you

Yours faithfully
For Menon Bearings Limited

MENON BEARINGS LTD. KOLHAPUR 416234

Anup Padmai
Company Secretary & Compliance Officer
Membership No.: A33422