

October 17, 2014

To,

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400051

Sub: Closing of the Qualified Institutions Placement of equity shares of face value of Re. 1 each by Sadbhav Engineering Limited (the “Issue”)

Dear Sir,

The [QIP Committee] (the “Committee”) of the Board of Directors of Sadbhav Engineering Limited (the “Company”), at its meeting held earlier today, has decided to close the Issue and has accorded its consent for the issue of up to 1,15,74,000 Equity Shares at a price of Rs. 216/-, for an aggregate value of Rs. 2,49,99,84,000/- (including Rs. 248,84,10,000 /- towards share premium) at a discount of Rs. 3.0625 per Equity Share to the floor price of Rs. 219.0625 per Equity Share, in accordance with the terms and conditions of the placement document dated October 17, 2014 and the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended.

Thanking you,

Yours truly
For **Sadbhav Engineering Limited**


(Vijay Kalyani)
Company Secretary



Sadbhav Engineering Limited

Regd Office : “Sadbhav House”

Opp. Law Garden Police Chowki,

Ellisbridge, Ahmedabad- 380006.

T : +91 79 26463384 F : +91 79 26400210

Web : www.sadbhaveng.com

E : sel@sadbhaveng.com CIN : L45400GJ1988PLC011322