

Ref: AFHL / Reg-30/2016
15th September, 2016

To,

National Stock Exchange Limited,
Manager_ Listing

022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS

022-22723121

Dear Sir/Madam,

Sub: Intimation of date of the 23rd AGM and its related information of Arihant Foundations and Housing Limited and Newspaper publication w.r.t. Notice of AGM, E-voting information and book closure.

With reference to the above captioned subject, please find enclosed herewith the copy of the newspaper cuttings of the advertisement published on 10th September, 2016, in the following newspapers regarding Notice of 23rd Annual General Meeting, E-voting information and Book Closure of the Company:

1. Newstoday (English)- All Editions
2. Maalaisudar (Tamil)- All Editions

Further, pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we inform you the following:

Date of convening the 23rd Annual General Meeting (AGM) and the Book closure period for the financial year 2015-16:-

Pursuant to provisions of the Companies Act, 2013, rules made thereunder and Regulation 30 of SEBI (LODR) Regulations, 2015, it is informed that the Company has fixed the following dates in connection with the ensuing AGM of the Company for the financial year 2015-16;

S. No.	Particulars	Relevant Date(s)
1.	Period of closure of Register of Members and Share Transfer Books for payment of Dividend for the Financial Year 2015-16	Saturday, September 24, 2016 24.09.2016 to Friday, September 30, 2016 (both the days inclusive)
2.	Cut-Off date for determining the eligibility of the shareholders to vote by electronic means or in the General Meeting	Friday, September 23, 2016
3.	Period of remote e-voting to enable shareholders as on the cut-off date, i.e., September 23, 2016 to cast their votes electronically on the proposed resolutions	Tuesday, 27th September, 2016 at 9 AM and ends on Thursday, 29th September, 2016 at 5 PM

Kindly take note of the same and oblige.

Thanking You

Yours Sincerely,

For ARIHANT FOUNDATIONS & HOUSING LIMITED,



(Meenakshi)
Company Secretary

Enclosure: Notice of AGM, Advertisement copies

Ref: AFHL / Reg-30/2016
15th September, 2016

To,

National Stock Exchange Limited,
Manager_ Listing

022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS

022-22723121

Dear Sir,

Sub: Delay in Intimation of date of the 23rd AGM and its related information of Arihant Foundations and Housing Limited and Newspaper publication w.r.t. Notice of AGM, E-voting information and book closure.

With reference to the above communication of Intimation of date of the 23rd AGM and its related information of Arihant Foundations and Housing Limited and Newspaper publication w.r.t. Notice of AGM, E-voting information and book closure by our Company to the Exchange is inadvertently delayed. We further declare that we will keep maintain caution in our further intimations.

We kindly request the exchange to take note of the above mentioned intimation.

Thanking You

Yours Sincerely,
For **ARIHANT FOUNDATIONS & HOUSING LIMITED,**



(Meenakshi)
Company Secretary

NOTICE

Notice is hereby given that the 23rd Annual General Meeting of the Shareholders of Arihant Foundations and Housing Limited will be held on Friday the 30th day of September, 2016 at "Arihant Escapade", Devaraj Nagar, No. 48, Okkiyum, Thoraipakkam, Chennai- 600097 at 9.30 A.M. to transact with or without modifications, as may be permissible the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the standalone Financial Statements for the period ended 31.03.2016 and the consolidated financial statements for the period ended 31.03.2016 together with the Directors' Report and the Auditor' Report.
2. To appoint a Director in place of Mr. Bharatkumar Jain (DIN: 00083236), who retires by rotation and being eligible, offers himself for reappointment.
3. To ratify the appointment of M/s. B.P. Jain & Co., Chartered Accountants, Chennai as Statutory Auditors to hold office from the conclusion of this meeting until the conclusion of 24th Annual General Meeting and to authorise the Directors to fix their remuneration by passing the following resolution as a Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules/orders framed there under, as amended from time to time, the appointment of M/s. B.P. Jain & Co., Chartered Accountants, (Firm Regn No. 050105S) Chennai, as Statutory Auditors of the Company for the Financial year ending on 31st March 2017 be and is hereby ratified to hold office till the conclusion of the 24th Annual General Meeting, at remuneration and reimbursement of out of pocket expenses to be decided by the Board of Directors."

SPECIAL BUSINESS:

4. To consider, and if thought fit, pass with or without modification, the following resolution as on Ordinary Resolution.

"RESOLVED THAT pursuant to Section 20(2) of the Companies Act, 2013 authority be and is hereby granted to anyone of the Directors of the Company to charge the actual cost incurred by the Company as fee from any share holder for delivery of any document required to be served on him by any preferred mode of delivery."

5. Re-appointment of Mr Kamal Lunawath as Managing Director and to fix the remuneration

To consider, and if thought fit, pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Sections 196,197, 203 of the Companies Act, 2013, ("the Act"), Schedule V thereto and all the applicable Rules or any statutory modification(s) or re enactment thereof approval of the Share holders be and is hereby granted for re-appointment of Mr. Kamal Lunawath (DIN: 00087324) as the Managing Director of the Company for a period of five years with effect from 01-11-2015 as per the terms and conditions recommended by the Nomination and Remuneration Committee of Directors (NRC) and the Board of Directors

RESOLVED FURTHER THAT Mr. Kamal Lunawath shall not retire by rotation in terms of article 146 of the Articles of Association of the company, while he continues as Managing Director;

RESOLVED FURTHER that as per the recommendations of the NRC and the Board of Directors of the Company, the approval of the shareholders be and is hereby accorded under Sections 196,197, 203 of the Companies Act, 2013, ("the Act"), Schedule V thereto and the applicable Rules or any statutory modification(s) or re enactment thereof, for payment of remuneration to Mr. Kamal Lunawath, Managing Director of the Company, by way of salary, perquisites and allowances totalling up to a maximum of Rs.1,00,000/- (Rupees One lakh only) per month for a period of three years from 01-11-2015 to 31-10-2018, with an authority to the Board of Directors to decide on the quantum of remuneration payable under each head, viz., salary, allowances and perquisites as may be agreed mutually between the Board of Directors and Mr Kamal Lunawath, Managing Director.

REMUNERATION DETAILS:

Salary/Special Allowance	Not to exceed Rs.1,00,000/- per month for the period of three years (i.e., 01-11-2015 to 31-10-2018)
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RESOLVED FURTHER that Mr. Kamal Lunawath, Managing Director shall also be eligible for the following perquisites which shall not be included in the computation of the ceiling on remuneration:

- Provision of car with driver for business use.
- Provision of telephone at residence and mobile phone for business use
- Reimbursement of entertainment expenses and travelling expenses actually incurred for the conduct of the business of the Company, subject to a reasonable ceiling as may be fixed by the Board from time to time.
- Other expenses incurred by him in relation to the discharge of his duties in relation to the business of the Company .

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits, the aforesaid remuneration shall be the minimum remuneration payable to Mr. Kamal Lunawath (DIN: 00087324).

6. Re-appointment of Mr Vimal Lunawath as Whole Time Director and to fix the remuneration

To consider, and if thought fit, pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Sections 196,197, 203 of the Companies Act, 2013, ("the Act"), Schedule V thereto and all the applicable Rules or any statutory modification(s) or re enactment thereof approval of the Share Holders be and is hereby granted for re-appointment of Mr. Vimal Lunawath (DIN: 00586269) as the Whole-Time Director of the Company for a period of five years with effect from 01-11-2015 as per the terms and conditions recommended by the Nomination and Remuneration Committee of Directors (NRC) and the Board of Directors."

RESOLVED FURTHER that as per the recommendations of the NRC and the Board of Directors of the Company, the approval of the shareholders be and is hereby accorded under Sections 196,197, 203 of the Companies Act, 2013, ("the Act"), Schedule V thereto and the applicable Rules or any statutory modification(s) or re enactment thereof, for payment of remuneration to Mr. Vimal Lunawath, Whole-Time Director of the Company, by way of salary, perquisites and allowances totalling up to a maximum of Rs.1,00,000/- (Rupees One lakh only) per month for a period of three years from 01-11-2015 to 31-10-2018, with an authority to the Board of Directors to decide on the quantum of remuneration payable under each head, viz., salary, allowances and perquisites as may be agreed mutually between the Board of Directors and Mr Vimal Lunawath, Whole-Time Director.

REMUNERATION DETAILS:

Salary/Special	Not to exceed Rs.1,00,000/- per month for the period of three years (i.e., 01-11-2015 to 31-10-2018)
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RESOLVED FURTHER that Mr. Vimal Lunawath, Whole-Time Director shall also be eligible for the following perquisites which shall not be included in the computation of the ceiling on remuneration:

- Provision of car with driver for business use.
- Provision of telephone at residence and mobile phone for business use.
- Reimbursement of entertainment expenses and travelling expenses actually incurred for the conduct of the business of the Company, subject to a reasonable ceiling as may be fixed by the Board from time to time.
- Other expenses incurred by him in relation to the discharge of his duties in relation to the business of the Company

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits, the aforesaid remuneration shall be the minimum remuneration payable to Mr. Vimal Lunawath (DIN: 00586269).

7. Approval for making Investments in Securities

To consider, and if thought fit, pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 186 of the Act and other applicable provisions, if any, the consent of the share holders of the company be and is hereby granted to make further investments of a sum not exceeding Rs. 100 Crores by way of subscription and/or purchase of securities either in Wholly owned subsidiaries, Joint Ventures, Associates and or any other company as may be required for the purpose of the business of the Company, notwithstanding that such investment or such investment together with the company's existing loans and investment in all other bodies corporate shall be in excess of the limits prescribed under section 186 of the Act.

RESOLVED FURTHER THAT the Board of directors of the company or any other committee duly constituted for this purpose be and is hereby

authorized to do all such acts, deeds, matters and things as, in its absolute discretion, may be considered necessary, expedient or desirable and to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution or otherwise considered by the Board of directors to be in the interest of the company."

8. Approval of Material Related Party Transactions

To consider, and if thought fit, pass with or without modification, the following resolution as an ordinary Resolution:

"RESOLVED THAT approval be and is hereby accorded pursuant to Regulation 23 of SEBI (Listing Regulations and Disclosure Requirements) Regulation, 2015 and applicable provisions of Companies Act, 2013 if any, for the transactions entered into by the Company with the related parties during the period ended 31st March 2016 and for the period ended August 2016, as mentioned below, and considered material under the said Regulation,:-

Name of the Related Party	Nature of Transactions as per the Listing Agreement / the Companies Act, 2013	Amount (Rs . in crores)	Nature of relationship
Varenva Constructions Limited	Sale / Purchase of goods, services and availing and rendering services / availing of loan/ providing Guarantee	45.84 crs	Wholly-owned subsidiary
Escapade Real Estate Private Limited	Sale/Unsecured Loan	23.63 crs	Joint Venture
Arihant Unitech Realty Projects Limited	Guarantee given & services rendered	61.53 crs	Joint Venture
Northtown Estates Private Limited	Guarantee given	110.67 crs	Joint Venture
Mr.Kamal Lunawath	Loan Provided to company/Loan repaid & Remuneration	8.27 crs	Managing Director
Mr.Vimal Lunawath	Loan Provided to company/Loan repaid & Remuneration	3.69 crs	CFO & Whole-Time Director

By Order of the Board
For Arihant Foundations & Housing Limited

Place: Chennai
Date: 26.05.2016

Sd/-
(J Meenakshi)
Company Secretary

I. Notes:

1. The explanatory statements pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Business under item No. 4 to 8 as set out above are annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. Proxy to valid should be deposited with the company not later than forty eight hours before the time for holding the meeting. No Person can act as a Proxy on behalf of a member not exceeding fifty and holding in the aggregate not more than the 10% of the total Share Capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total Share Capital of the Company carrying voting rights, then such proxy shall not be act as a proxy for any other person or shareholder.
4. Members/Proxies should bring their Attendance slip duly completed for attending the meeting. The signature on the attendance slip should match with the signature(s) registered with the Company. Members holding shares in dematerialised form are requested to bring their Client ID and DP ID numbers for identification.
5. The Register of Members and Share Transfer Books of the Company will remain closed from 24.09.2016 to 30.09.2016 (Both days inclusive).
6. Members holding shares in physical form are requested to intimate immediately, changes, if any, in their registered addresses, Bank Mandate and Status, quoting their Folio Numbers, to the Share Transfer Agents of the Company M/s Cameo Corporate Services Limited, "Subramanian Building", No.1, Club House Road, Chennai – 600 002.
7. Details under Reg. 36(3) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, in respect of the Director seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/ re-appointment.
8. The Register of Directors' and Key Managerial Personnel and their Shareholding maintained and The Register of Contracts or Arrangements in which Directors are interested maintained will be available for inspection of the members at the Annual General Meeting.
9. Members are requested to bring their copies of Annual Report to the meeting. The Attendance slips duly completed should be handed over at the entrance of the meeting hall.
10. Electronic copy of the Notice of the 23rd Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the Notice of the 23rd Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form are being sent in the permitted mode. Members may also note that the Notice of the 23rd Annual General Meeting and the Annual Report for 2015-16 will also be available on the Company's website www.arihantfoundations.com for their download.
11. Members desiring any clarification on Accounts are requested to write to the Company at an early date so as to enable the Company to keep the information ready.
12. Pursuant to the provisions of sections 107 and 108, read with Companies(Management and Administration) Rules 2014, and in accordance with the requirements of listing agreement the company is pleased to offer e –voting facility to all the members of the company. The company has entered into an agreement with Central Depository services Limited(CDSL) for facilitating e –voting. The Board of Directors has appointed Mrs. G. Subhasree, Practising Company Secretary, Chennai, as the Scrutinizer for conducting the e-voting process for the Twenty Third Annual General Meeting in a fair and transparent manner

• The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

• The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again

• The voting period begins on 27th September, 2016 at 9 AM and ends on 29th September, 2016 at 5 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

13. The Procedure and instructions for members for voting through electronic means are as under:

- i) The shareholders should log on to the e-voting website www.evotingindia.com.
- ii) Click on Shareholders.
- iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- iv) Next enter the Image Verification as displayed and Click on Login.
- v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

vi) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <p>• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</p>

vii) After entering these details appropriately, click on "SUBMIT" tab.

viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the

demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- x) Click on the EVSN: 160830082 or the relevant ARIHANT FOUNDATIONS AND HOUSING LIMITED on which you choose to vote.
- xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xvi) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile
- xvii) Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xviii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- xix) The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than Forty Eight hours from the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- xx) The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.arihantfoundations.com and on the website of CSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges.

II. DETAILS OF DIRECTOR SEEKING APPOINTMENT/RE-APPOINTMENT AS REQUIRED UNDER Regulation 36(3) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015:

- a) Brief Resume
Mr. Bharatkumar Jain, 40 is an undergraduate and associated with the Company for the past 10 years.
- b) Nature of expertise
He specializes in Project execution. He possess 14 years of experience in execution of Township Project, large residential complex and industrial projects
- c) Listed cos' directorship and committee membership
Mr. Bharatkumar Jain does not hold any Directorship or committee membership in any other listed Company.

- d) Relationship between the directors interse Mr. Bharatkumar Jain is not related to any of the Directors.
- e) Re-appointment of retiring Director: (item no. 2) Mr. Bharatkumar Jain is a Whole Time Director. He holds 16300 shares in the Company.

Except Mr. Bharatkumar Jain, none of the Directors and the Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise in the resolution set out at Item no. 2.

By Order of the Board
For Arihant Foundations & Housing
Limited
Sd/-
(J Meenakshi)
Company Secretary

Place: Chennai
Date: 26.05.2016

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO.4

As per the proviso to Section 20(2) of the Companies Act, 2013, a member may request for delivery of any document through a particular mode, for which he shall pay such fees as may be determined by the company in its annual general meeting. The Company shall charge the actual cost incurred for delivery of document to be served on a member through a preferred mode.

The Board recommends the ordinary resolution seeking consent of the members as set out in ITEM NO.4 of the notice for approving the delivery of any document through preferred mode by charging actual cost incurred

ITEM NO. 5

Mr. Kamal Lunawath was appointed as the Managing Director of the Company in the year 2005 and reappointed in the year 2010.

In terms of Schedule V of the Companies Act, 2013, payment of remuneration to a managerial person during the financial year when the Company has inadequate profits in excess of the limits specified in the said Schedule requires the approvals of the

Nomination and Remuneration Committee, the Board of Directors and shareholders.

Considering the role and the important contributions made by Mr. Kamal Lunawath over the last ten years for the growth of the Company and also taking into account similar sized industries in India, the Nomination and Remuneration Committee and the Board of Directors unanimously approved payment of minimum remuneration as Rs.1,00,000/- per month (the said minimum remuneration) for a period of three years from 01-11-2015 to 31-10-2018 as detailed in the resolution.

The terms of remuneration contained in the resolution may also be treated as an Abstract/compliance under Section 196,197, 203 of the Companies Act, 2013.

Nature of concern/interest: - (as per Section 102 of the Companies Act, 2013)

PERSON	NATURE OF INTEREST IN THE TRANSACTIONS
Directors	Not interested, except Mr. Kamal Lunawath & Vimal Lunawath
Key Managerial Personnel	Not interested, except Mr. Kamal Lunawath and Mr. Vimal Lunawath, Whole-time Director
Relatives of Directors/Key Managerial Personnel	None

Statement containing required information as per the Schedule V (Part II) of the Companies Act, 2013 for Item No.5.

1. GENERAL INFORMATION: (i) Nature of Industry Construction: The Company is engaged in the Business of Construction and Providing Infrastructure Facility

(ii) Date of commencement
March 6, 1992

(iii) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.
Not applicable

- iv) Financial performance based on given indicators (Rs. In lakhs)

Particulars	2011-12	2012-13	2013-14
Total Revenue	14392.54	6912.859	7341.98
Profit before tax	275.224	227.128	158.047
Profit after tax	213.253	167.128	128.855
Networth	16418.28	16585.41	16714.26
Dividend on Equity %	Nil	Nil	Nil

- (v) Foreign investments or collaborators, if any:
Not Applicable.

II. INFORMATION ABOUT THE APPOINTEE:

- (a) Background Details : Mr. Kamal Lunawath, 44 is commerce graduate and associated with the Company from past 12 years.
- (b) Past Remuneration : Mr. Kamal Lunawath was paid Rs.12 Lakhs as annual remuneration for the financial years 2013-14 and 2014-15 respectively.
- (c) Recognition or Awards : Nil.
- (d) Job Profile and his Suitability : Mr. Kamal Lunawath specializes in Strategic Planning and Management. He possesses commendable experience of 23 years in real estate and construction industry. He was appointed as Managing Director for a period of 5 years with effect from 01.11.2010. The terms of appointment was approved by the shareholders at the Annual General Meeting held on 31.03.2011. The tenure of his office expired on 01st November, 2015 and has been appointed by the board.

During his tenure he has performed in various areas including Projects, fund Management and planning etc.

- (e) Remuneration Proposed: The remuneration proposed is detailed in the resolution.
- (f) Comparative remuneration Profile with respect to Industry, size of the Company, profile of the position and person
- The proposed remuneration is much below the prevailing remuneration in the industry of similar size for similarly placed persons.
- (g) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personal, if any.

Mr. Kamal Lunawath has no pecuniary relationship directly or indirectly with the Company or its managerial personnel other than his remuneration & certain other related party transactions which are disclosed elsewhere in this report in the capacity of a Managing Director. As on date he holds 7,49,100 shares in the Company in his personal capacity.

III. OTHER INFORMATION:

- (a) Reasons of loss or inadequate profits
- During the year your Company has filed a joint compromise memo with the DRAT contesting the disputed interest and settled the interest payable to HUDCO as a full and final settlement further to the settlement of principle amount made during the last financial year on the long pending claim filed against the Company by HUDCO before the Debt Recovery Tribunal (DRT), whereby the DRT vide its order dated 26/08/2011 ordered for payment of interest of 9% p.a. on Rs. 15,48,54,845/- with interest pendent lite and future thereon from 1.7.2004. This has significantly brought down the profits of your Company. Other reasons for losses are;
- General Economy slowdown of the country;
 - Slack in demand due to economical situation around the country;
 - Pressure on pricing;
 - High Interest rates.
- (b) Steps taken or proposed to be taken for improvement. The Company has taken several initiatives including Strategic Planning to reduce the break even point and to Enhance performance. The Company has also outsourced certain functions in order reduce the cost and to avail specialized skills. These measures are expected to result in substantial improvement in the functioning of the Company.
- (c) Expected increase in productivity and profit in measurable terms. Though the Infrastructure Industry is following a downturn, in anticipation of revival of the market in the near future, the above steps taken/proposed to be taken by the Company are expected to increase the productivity and profits of the Company.

IV. DISCLOSURES:

- (a) The shareholders of the Company shall be informed of the remuneration package of the managerial person:
Details furnished in the resolution.

- (b) Other Disclosures:
Not Applicable.

The special resolution as set out against item no. 5 was approved by the Nomination & Remuneration Committee and the Board at their respective meetings held on October 19, 2015.

ITEM NO. 6

Mr. Vimal Lunawath was appointed as the Whole Time Director of the Company in the year 2005.

In terms of Schedule V of the Companies Act, 2013, payment of remuneration to a managerial person during the financial year when the Company has inadequate profits in excess of the limits specified in the said Schedule requires the approvals of the Nomination and Remuneration Committee, the Board of Directors and shareholders.

Considering the role and the important contributions made by Mr. Vimal Lunawath over the last ten years for the growth of the Company and also taking into account similar sized industries in India, the Nomination and Remuneration Committee and the Board of Directors unanimously approved payment of minimum remuneration as Rs.1,00,000/- per month (the said minimum remuneration) for a period of three years from 01-11-2015 to 31-10-2018 as detailed in the resolution.

The terms of remuneration contained in the resolution may also be treated as an Abstract/compliance under Section 196, 197, 203 of the Companies Act, 2013.

Nature of concern/Interest: - (as per Section 102 of the Companies Act, 2013)

PERSON	NATURE OF INTEREST IN THE TRANSACTIONS
Directors	Not interested, except Mr. Vimal Lunawath and Mr. Kamal Lunawath

Key Managerial Personnel	Not interested, except Mr. Kamal Lunawath and Mr. Vimal Lunawath, Whole-time Director
Relatives of Directors/Key Managerial Personnel	None

Statement containing required information as per the Schedule V (Part II) of the Companies Act, 2013 for Item No.6.

1. GENERAL INFORMATION:

- (i) Nature of Industry
Construction: The Company is engaged in the Business of Construction and Providing Infrastructure Facility
- (ii) Date of commencement
March 6, 1992
- (iii) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.
Not applicable
- (iv) Financial performance based on given indicators (Rs. In lakhs)

Particulars	2011-12	2012-13	2013-14
Total Revenue	14392.54	6912.859	7341.98
Profit before tax	275.224	227.128	158.047
Profit after tax	213.253	167.128	128.855
Networth	16418.28	16585.41	16714.26
Dividend on Equity %	Nil	Nil	Nil

- (v) Foreign investments or collaborators, if any:
Not Applicable.

II. INFORMATION ABOUT THE APPOINTEE:

- (a) Background Details
Mr. Vimal Lunawath, 43 is commerce graduate and associated with the Company for the past 12 years.
- (b) Past Remuneration
Mr. Vimal Lunawath was paid Rs.12 Lakhs as annual remuneration for the financial years 2013-14 and 2014-15 respectively.

- (c) Recognition or Awards
Nil.

- (d) Job Profile and his Suitability

Mr. Vimal Lunawath has extensive experience in Project Management. He possesses 20 years of commendable experience in real estate and construction industry. He was appointed as Whole-Time Director for a period of 5 years with effect from 01.11.2010. The terms of appointment was approved by the shareholders at the Annual General Meeting held on 31.03.2011. The tenure of his office expired on 01st November, 2015 and has been appointed by the board. During his tenure he has performed in various areas including Projects, fund Management and planning etc.

- (e) Remuneration Proposed:

The remuneration proposed is detailed in the resolution.

- (f) Comparative remuneration Profile with respect to Industry, size of the Company, profile of the position and person.

The proposed remuneration is much below the prevailing remuneration in the industry of similar size for similarly placed persons.

- (g) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personal, if any.

Mr. Vimal Lunawath has no pecuniary relationship directly or indirectly with the Company or its managerial personnel other than his remuneration in the capacity of a Managing Director. As on date he holds 6,96,400 shares in the Company in his personal capacity.

III. OTHER INFORMATION:

- (a) Reasons of loss or inadequate profits

During the year your Company has filed a joint compromise memo with the DRAT contesting the disputed interest and settled the interest payable to HUDCO as a full and final settlement further to the settlement of principle amount made during the last financial year on the long pending claim filed against the Company by HUDCO before the Debt Recovery Tribunal (DRT), whereby the DRT vide its order dated 26/08/2011 ordered for payment of interest of 9% p.a. on Rs. 15,48,54,845/- with interest pendent lite and future thereon from 1.7.2004. This has significantly brought down the

profits of your Company. Other reasons for losses are;

- General Economy slowdown of the country;
- Slack in demand due to economical situation around the country;
- Pressure on pricing;
- High Interest rates.

- (b) Steps taken or proposed to be taken for improvement

The Company has taken several initiatives including Strategic Planning to reduce the break even point and to Enhance performance. The Company has also outsourced certain functions in order reduce the cost and to avail specialized skills,. These measures are expected to result in substantial improvement in the functioning of the Company.

- (c) Expected increase in productivity and profit in measurable terms.

Though the Infrastructure Industry is following a downturn, in anticipation of revival of the market in the near future ,the above steps taken/proposed to be taken by the Company are expected to increase the productivity and profits of the Company.

IV. DISCLOSURES:

- (a) The shareholders of the Company shall be informed of the remuneration package of the managerial person:
Details furnished in the resolution.

- (b) Other Disclosures:
Not Applicable.

The special resolution as set out against item no. 6 was approved by the Nomination & Remuneration Committee and the Board at their respective meetings held on October 19, 2015

ITEM NO.7

The Company being in infrastructure business, the provisions of Section 186 are not applicable to loans granted/guarantee given/ securities offered. The provisions Sec.186 are applicable only in respect of acquisition of securities in bodies corporate excepting in wholly owned subsidiaries. As on date the aggregate amount of the investments in shares/debentures, loans and guarantee(s)/security(ies) made, given, or

provided by the company to other bodies corporate are within the limits provided in Section 186 of the Companies Act, 2013.

Taking into account, the nature of real estate business, the Board proposes to take an approval for investment in securities of bodies corporate in excess of the prescribed limit specified in Section 186 of the Act, from the shareholders of the company. The Board of Directors in its meeting held on August 12, 2016 proposed to recommend the special resolution as set out in the notice for approval of the shareholders.

None of the directors save are concerned or interested in this resolution.

ITEM NO.8

All material related party transactions under the SEBI (Listing Regulations and Disclosure Requirements)

Regulation, 2015 shall require approval of the shareholders through resolution and the related parties shall abstain from voting on such resolutions whether the entity is a related party to a particular transaction or not. Material Related Party Transactions means the transactions to be entered with related parties either individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity.

The following transactions are material in nature as per Listing Agreement and require the approval of shareholders of the Company by an ordinary resolution and the details of the transactions are given hereunder:

Name of the Related Party	Nature of Transactions as per the Listing Agreement / the Companies Act, 2013	Amount (Rs . in crores)	Nature of relationship
Varenya Constructions Limited	Sale / Purchase of goods, services and availing and rendering services / availing of loan/ providing Guarantee	45.84 crs	Wholly-owned subsidiary
Escapade Real Estate Private Limited	Sale/Unsecured Loan	23.63 crs	Joint Venture
Arihant Unitech Realty Projects Limited	Guarantee given & services rendered	61.53 crs	Joint Venture
Northtown Estates Private Limited	Guarantee given	110.67 crs	Joint Venture
Mr.Kamal Lunawath	Loan Provided to company/Loan repaid & Remuneration	8.27 crs	Managing Director
Mr.Vimal Lunawath	Loan Provided to company/Loan repaid & Remuneration	3.69 crs	CFO & Whole-Time Director

The above contracts / arrangements / transactions were approved by the Audit Committee and by the Board of Directors as required under the Company's Policy on Related Party Transactions. All related parties are requested to abstain from voting as per the LODR.

The Board recommends the ordinary resolution seeking consent of the Members as set out at Item No. 8 of the Notice for approving the transactions entered

into by the Company with RPTS during the financial year 2015-16.

Memorandum of Interest

Except Mr Kamal Lunawath & Mr Vimal Lunawath, none of the Directors, Key Managerial Personnel and their Relatives of the Company is interested in this Resolution.

produced over 25 films including Silk Smitha's debut venture Vandichakkaram, breathed his last at his residence in T Nagar this morning. He is survived by his wife and two sons.

He was not keeping well for some days and died due to age-related problems, his family sources said.

Tiruppur Mani had bankrolled several films in the 1980s that include Chinna Thambi Periya Thambi, Rosapoo Ravikaikari among others.

Film personalities including actor Sathyaraj made a beeline to his residence to pay their last respects. His cremation will take place tomorrow.

al to ndalur uring night

to which the Revenue Department reappealed. Chengelpet Revenue Divisional Officer, S Panneerselvam initiated the land takeover process on 8 September following which various signboards were setup with the quote that the land belongs to the Chennai Metropolitan Development Authority.

According to sources, the Chennai mofussil bus terminus requires 60 acres of land and this newly acquired land at Vandalur will be sufficient. This move will decongest the city of intercity buses which are the reason for the heavy traffic prevailing in the city during night hours.

we are happy to launch our collections in Light up 2016, we present three varied concept collections, which further strengthen our commitment to making innovative and trendy sarees in silk. The collection comprised stripes, thread borders and decorative patterns in varying shades. Like the festival itself, the collection was an assortment of bright colours and designs, lighting up the event.

THE NEWSTODAY DATE: 10 SEPTEMBER 2016

(English)

Arihant Foundations & Housing Limited

CIN: L70101TN1992PLC022299

Regd Office: 271 (old no.182) Poonamallee High Road,
Ankur Manor, 1st floor, Off. Mc Nichols Road, Kilpauk, Chennai-10. Telephone Number: 044-42244444

NOTICE TO MEMBERS

Notice is hereby given that the 23rd Annual General Meeting of the Company will be held on Friday, 30th September, 2016 at 9.30 a.m. at "Arihant Escapade", Devaraj Nagar, No. 48, Okkiyum, Thorapakkam, Chennai- 600097.

Notice of the meeting setting out the ordinary and special business to be transacted thereat together with the Audited Financial Statement and Consolidated Financial Statement for the year ended March 31, 2016 along with Auditors' Report, Directors' Report and Cash flow statement has been sent to the members to their registered addresses by registered book post and electronically to those members who have registered their e-mail addresses.

Members are hereby informed that the Notice of the meeting and the aforesaid documents are available on the Company's website (www.arihantfoundations.com) and copies of the said documents are also available for inspection at the Registered office of the Company on all working days, during business hours up to the date of the meeting.

A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote on poll instead of himself and the Proxy need not be a member of the Company. The instrument appointing Proxy to be valid should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

Pursuant to Section 91 of the Companies Act 2013 & Rule 10 of the Companies (Management and Administration) Rules, 2014 and Clause 16 of the listing agreement with Stock Exchanges, the Register of Members and Share Transfer Book will remain closed from 24.09.2016 to 30.09.2016 (both the days inclusive) for the purpose of Annual General Meeting for the Financial year, 2015-16.

The Members are further informed that pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules 2014 the Company is providing its member facility to exercise their right to vote on resolutions proposed to be passed in the Annual General Meeting ('meeting') of the Company scheduled to be held on Friday, September 30, 2016. The Company has engaged the services of M/s. Central Depository Services (India) Limited to provide the e-voting facility.

The communication relating to e-voting inter alia containing User Id and password along with a copy of the Notice convening the meeting has been dispatched to the members on September 6, 2016. This communication and Notice of the meeting are available on the website of the Company and on the website of M/s. Central Depository Services (India) Limited <https://www.evotingindia.com/>.

The remote e-voting facility shall commence on 27th September, 2016 at 9 AM (IST) and ends on 29th September, 2016 at 5 PM (IST). The remote e voting shall not be allowed beyond the said date and time.

A person whose name appears in the register of Members as on the cut-off date i.e., September 23, 2016 only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting.

Any person who becomes member of the Company after dispatch of the Notice of the meeting and holding shares as of the cut-off date i.e., September 23, 2016, may obtain the Notice of the meeting containing the detailed procedure of e-voting and the details of User Id and Password by sending a request at investors@arihants.co.in. The same is also available in the Company's website and CDSL's website.

The members who cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again.

The facility for voting through Physical Ballot shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to vote at the meeting through Physical ballot.

The Board has appointed Mrs. G. Subhasree, Practicing Company Secretary, Chennai as a scrutinizor for conducting the AGM Voting process in accordance with the law and in a fair and transparent manner. In case of any queries/grievances relating to voting by electronic means, the Members/Beneficial owners may contact at the following address:

Mr. Murali, M/s. Cameo Corporate Services Limited Registrar & Share Transfer Agents, Subramanian Building, No.1 Club House Road, Anna Salai, Chennai - 600 002 Ph : 28460390; e-mail: investors@arihants.co.in.

By order of the Board of Directors
For Arihant Foundations & Housing Limited

Sd/-
(Kamal Lunawath)
Managing Director.
DIN: 00087324

Date: 06.09.2016
Place: Chennai

க

பஸ் மோதி பைக்கில் சென்றவர் பலி

சென்னை, செப்.10:
சென்னை வண்ணாரப்பேட்டை
குருவப்ப மேஸ்திரி தோட்டம்
பகுதியைச் சேர்ந்தவர் பெருமாள்.
மகன் ரஞ்சித்(வயது 23) இவர்
தனியார் நிறுவனம் ஒன்றில் விற்பனை
பிரிவு மேலாளராக பணி புரிந்தார்.

சென்னை சென்றதிருபாண்டியன் மேல்நிலைப்பள்ளியில் வெற்றி பவுண்டேஷன்
சார்பில் நடைபெற்ற வெளிச்சம் நிகழ்ச்சியில் வசந்தகுமார் எம்எல்ஏ
உரையாற்றினார். உடன் காங்கிரஸ் வர்த்தக பிரிவு தலைமை நிலைய செயலாளர்
எம்.ஜி.ராமசாமி, பள்ளி தாளாளர் பிரபாகரன்.



இணையத்துக்கான கட்டணம் ரூ. 10-க்கு
கும் குறைவாகவே கணக்கிடப்படும்.
மொத்த பயன்பாட்டுக்கு ஏற்ப
கட்டணம் வசூலிக்கப்படும்.

கர்நாடகாவுக்கு 6-வது நாளாக பஸ் நிறுத்தம்

சேலம், செப்.10:

கர்நாடக அணைகளில் இருந்து 15
ஆயிரம் கன அடி வீதம் 10 நாட்களுக்கு
தண்ணீர் திறந்து விட்ட கடந்த 5-ந் தேதி
உத்தரவிட்டது. இதையடுத்து கர்நாடக
அரசு 6-ந் தேதி 15 ஆயிரம் கன அடி
தண்ணீரை திறந்து விட்டது.

தமிழ்நாட்டுக்கு தண்ணீர் கொடுக்க
கூடாது என்பதை வலியுறுத்தி கர்நாடக
விவசாய சங்கங்களும், கன்னட
அமைப்புகளும் தொடர் போராட்டத்தில்
ஈடுபட்டு வருகிறார்கள். இதற்கிடையே
நேற்று மாநிலம் முழுவதும் முழு அடைப்பு
போராட்டமும் நடத்தப்பட்டது.

இந்த போராட்டத்திற்கு கர்நாடகாவில்
அனைத்து தரப்பினரும் ஆதரவு
தெரிவித்ததால் மாநிலத்தில் வாகனங்கள்
ஏதும் ஓடவில்லை, கடைகள் வணிக
வளாகங்கள், அரசு அலுவலங்கள்
அனைத்தும் அடைக்கப்பட்டிருந்தன,
இனால் இயல்பு வாழ்க்கை முற்றிலும்
முடங்கியது.

கர்நாடகாவில் தொடரும் இந்த
போராட்டங்களால் தமிழகத்தில் இருந்து
வட மாநிலங்கள் செல்லும் சரக்கு லாரிகள்
போக்குவரத்திலும் கடந்த 6 நாட்களாக
பாதிப்பு ஏற்பட்டுள்ளது.

இதனால் கீடந்த சில நாட்களாக ஆந்திரா
வழியாக இயங்கி வந்த லாரிகளும் தமிழக
எல்லைகளில் நிறுத்தப்பட்டுள்ளன.
இதனால் வட மாநிலங்களுக்கு செல்லும்
லாரி போக்குவரத்து முற்றிலும் முடங்கி
உள்ளது.

இன்று வெது நாளாக போக்குவரத்து
பாதிக்கப்பட்டிருப்பதால் ரூ.1400 கோடிக்கு
சரக்குகள் தேங்கியிருக்கிறது.

THE MAALASUDAR (TMNL) 10 SEP, 2016

Arihant Foundations & Housing Limited
CIN: L70101TN1992PLC022299
Regd Office: 271 (old no.182) Poonamallee High Road,
Ankur Manor, 1st floor, Off. Mc Nichols Road, Kilpauk, Chennai-10. Telephone Number: 044-42244444

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Mr. Murali, M/s. Cameo Corporate Services Limited Registrar & Share Transfer Agents, Subramanian Building, No.1 Club House Road, Anna Salai, Chennai - 600 002 Ph : 28460390; e-mail: investors@arihants.co.in

By order of the Board of Directors
For Arihant Foundations & Housing Limited

Sd/-
(Kamal Lunawath)
Managing Director.
DIN: 00087324

Date: 06.09.2016
Place: Chennai