

KSH International Limited

[Formerly known as KSH International Private Limited]



INTERNATIONAL

May 25, 2026

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Scrip Code: **544664**

NSE Symbol: **KSHINTL**

Sub.: Press Release.

- Ref.: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”); and**
2. Outcome of the Board meeting dated May 25, 2026 (“Outcome”).

Dear Sir/Madam,

Further to the above-referred Listing Regulations and Outcome, we are enclosing a press release encompassing highlights of the audited standalone financial results for the quarter and financial year ended March 31, 2026.

You are requested to take this intimation on record.

Thanking you,
For KSH International Limited

Nakul Shivaji Patil
Company Secretary and Compliance Officer
Membership No.: A39990

Encl.: As above.

KSH International Limited Announces Q4 and FY2026 Results

Company Delivers Strong Operating Performance, Volume and Export Growth Accelerate, and Year-end Capacity Stands at 43,445 MTs

Press Release || Pune, India, May 25, 2026 || KSH International Limited (“KSH International”) (BSE/NSE: KSHINTL), India’s leading manufacturer and exporter of specialized magnet winding wires, today announced its financial results for Q4 and FY2026.

Management Commentary:

Rajesh K. Hegde, Managing Director of KSH International said:

“We enter FY2027 with good momentum on the back of strong execution across several key strategic and operational focus areas in Q4 and FY26. These key strategic pillars include planned capacity expansion to address a robust demand environment, strengthening of our balance sheet, diversifying the business to leverage new growth markets, expanding our sustainability initiatives, and leveraging ultra-precision technology to deliver quality engineering to a global customer base.”

Key Financial Highlights for the Fourth Quarter of FY26:

In INR Million, except MT data

<i>Particulars</i>	Q4 FY26	Q4 FY25	% Change
Sales Volume (MT)	7,611.77	5,900.04	29.01%
Revenue from Operations (a + b + c)	10,183.42	5,078.37	100.53%
a) Specialized Wires Revenue	7,079.05	3,483.80	103.20%
b) Standard Wires Revenue	2,309.23	1,279.54	80.47%
c) Other Operating Income	795.14	315.03	152.40%
Export Revenue	2,532.07	1,316.69	92.31%
EBITDA	563.41	351.82	60.14%
EBITDA/Ton (INR)	74,018	59,630	24.13%
Profit After tax	345.27	184.59	87.05%

Key Financial Highlights for FY26:

In INR Million, except MT data

<i>Particulars</i>	FY26	FY25	% Change
Sales Volume (MT)	28,167.67	23,323.80	20.77%
Revenue from Operations (a + b + c)	31,069.71	19,282.93	61.13%
d) Specialized Wires Revenue	21,870.68	13,502.67	61.97%
e) Standard Wires Revenue	7,167.58	4,550.78	57.50%
f) Other Operating Income	2,031.45	1,229.48	65.23%
Export Revenue	8,233.69	5,903.64	39.47%
EBITDA	1,904.84	1,225.33	55.46%
EBITDA/Ton (INR)	67,625	52,536	28.72%
Profit After tax	1,101.26	679.88	61.98%

Key Developments:

- **Financial Summary:** Q4 FY26 and FY26 Revenue from Operations grew 101% and 61% respectively, over the prior year, driven by volume growth, mix and higher copper prices. PAT of Rs 34.5 crore and Rs 110.1 crore, were 87% and 62% higher in Q4 FY26 and FY26 respectively, compared to prior year periods;
- **Operating Summary:** Volumes increased 29% and 21% in Q4 FY26 and FY26 respectively as compared to corresponding periods, while EBITDA/Ton of Rs 67,625 in FY26, improved 29% from Rs 52,536 in FY25. Specialized Winding Wires accounted for approximately 75% of revenue in both FY26 and FY25;
- **Capacity:** Installed capacity at March 31, 2026 was 43,445 MTs, including 14,400 MTs installed at Supa. We remain on track to exit FY27 with an installed capacity of 59,045 MTs. Utilization at company level was 70% in Q4 FY26, as a result of the sizeable new capacity additions at Supa but a sequential improvement for Q3 FY26;
- **Specialized Wires:** We continued to maintain our focus on higher value-added products with specialized magnet winding wires revenue growth accelerating to 103% and 62% in Q4 FY26 and FY26, respectively compared to a year ago, driven by demand for CTC, as well as exports (export growth accelerated to 92% year-over-year in Q4 FY26, versus 37% growth in Q3 FY26);
- **Growth Trends:** With additional capacity available, we saw increased demand for our export products, both from new countries and new transformer OEM customers in existing markets. We also signed up a number of new domestic OEM customers for our standard wire products; and
- **Balance Sheet:** At the end of FY26, we had total debt of Rs 316 crore, comprising mostly of growth-driven working capital. Debt-to-Equity at the end of FY26 stood at 0.39x. We have also made some progress on working capital management, improving payable days by 8 days cumulatively in FY26 compared to FY25.

About KSH International Limited

KSH International Limited is India's third-largest manufacturer in terms of production capacity in FY2025, and largest exporter of magnet winding wires in terms of revenues in FY2025. Founded in 1981, KSH provides ultra-precision special and standard magnet winding wires to OEMs across power, renewables, railways, motors for EVs and ICE, motors for industrial, home appliances, compressors for air conditioning and refrigeration. We have long-term client relationships with OEMs, including leading domestic and global companies.

The Company has four manufacturing facilities in Maharashtra, including one in Taloja, two in Chakan and its newest and largest facility in Supa with a total annual capacity of 43,445 MTs.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more information, please visit www.kshinternational.com or contact:

Investor Contact:

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