August 10, 2026

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Scrip Code: **544664**

NSE Symbol: **KSHINTL**

Sub.: Investor presentation on the Unaudited Financial Results for the quarter ended June 30, 2026.

Ref.:
1. **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"); and**
2. **Outcome of Board Meeting dated August 10, 2026 ("Outcome").**

Dear Sir/Madam,

Pursuant to above referred Listing Regulations and Outcome, please find enclosed, a copy of the Investor Presentation on the Unaudited Financial Results for the quarter ended June 30, 2026.

This Investor Presentation may also be accessed on the website of the Company at https://kshinternational.com/investor-relations/investor-presentation/.

You are requested to take this intimation on record.

Thanking you,
For KSH International Limited

NAKUL SHIVAJI PATIL

Digitally signed by NAKUL SHIVAJI PATIL
Date: 2026.08.10 20:40:38 +05'30'

Nakul Shivaji Patil
Company Secretary and Compliance Officer
Head – Secretarial & Legal
Membership No.: A39990

Encl.: As above.

EARNINGS PRESENTATION

Q1 FY2027

KSH in a Snapshot

Robust Demand Environment

Transformer capacity in India to triple from ~110 GVA to ~300 GVA by FY28E*. Key drivers include Energy transition, AI data centers as well as global grid upgrades.

High Entry Barriers

Ultra-precision technology engineered products, stringent vendor approvals, long qualification cycles. KSH is the leader in Specialized Wires used in Transformers, EVs, and motors.

HVDC Advantage

Only Indian supplier approved for HVDC transformers. Recently received first awards for Specialized wires for HVDC transformers.

Capacity Expansion

Expanding total capacity from 29,045 MT in FY25 to 59,045 MT by March 2027. At June 30, 2026, Annualized Capacity was 43,445 MTs.

Blue Chip OEM Customers

Serves 120+ OEM customers including leading local and global companies such as Hitachi Energy, CG Power, BHEL, GE Vernova, Siemens Energy, Bharat Bijlee, Nidec, Suzlon etc.

Export Leader

Largest Indian exporter of winding wires to 24 countries including Middle East, Europe and USA. ~30% revenue contribution from exports.

* ICICI Securities

Annual Snapshot in Numbers

KSH INTERNATIONAL

45+
Year Track Record

4
Manufacturing Plants

43,445 MTPA
Manufacturing Capacity*

24+
Export Countries

120+
Domestic and Global OEM Customers

97%
Repeat Revenue*

19.9%
ROE*

16.2%
ROCE*

43.6%
Revenue CAGR #

56.3%
EBITDA CAGR#

INR 67,625
EBITDA per ton*

60.6%
PAT CAGR#

India's Leading Supplier and Largest Exporter of Specialized Magnet Winding Wires

*As of FY26
3 Year CAGR Growth up to FY26

Key Differentiators with High Barriers to Entry

KSH INTERNATIONAL

High Value-Added Wire Player

- Leader in high-voltage power transformers including HVDC and 765kV
- Majority of revenue comes from specialized magnet winding wires (75%)
- Higher EBITDA per ton
- Strong track record of providing high-voltage power transformers (765kV, traction motors, reactors)

Embedded in Critical Infrastructure Ecosystem

- Approved supplier to Power Grid, NTPC, NPCIL, RDSO
- Multi-year qualification cycles create entry barriers
- Long-standing OEM relationships (local and global transformer leaders)

Recurring and Sustainable Business Model

- Copper fully passed through
- Absolute EBITDA per ton structurally stable
- Margin % fluctuation is denominator effect, not profitability erosion

Diversified Yet Deep Customer Base

- Top 10 contribution declining (de-risking)
- High repeat business
- Ability to cross-sell across transformer & motor divisions and geographies
- Signed global long-term framework agreement with leading multinational OEM

Combination of technical capability + regulatory approvals + specialized product mix creates structural differentiation, not cyclical advantage.

Why KSH?

Leading Manufacturer of Specialized Magnet Winding Wires in India

Expertise in Ultra-Precision Manufacturing for Large (UHV/EHV) & HVDC Transformers

EV-Focused Specialized Rectangular Magnet Wires

Long-Standing Relationships with Diversified Global Customers

Certified and Approved Vendor to Leading Global OEMs

Strong Financial Track Record & Consistent Growth

Advanced Manufacturing Facilities with Precision Technology

Experienced Promoters & Senior Management team

Strategically Located Manufacturing Footprint with Scalable Capacities

KSH INTERNATIONAL

Strategically located Manufacturing Facility within close Proximity to the Port & Customers

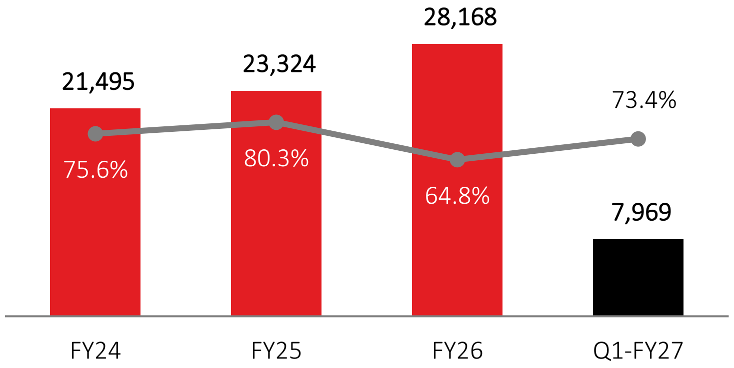
Unit 1: Taloja

Unit 2: Chakan

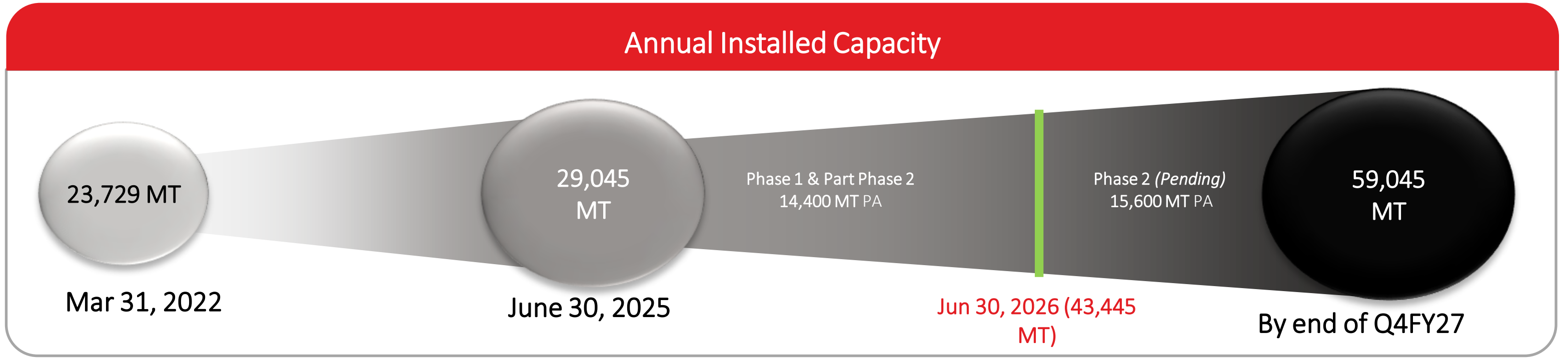
Unit 3: Chakan

Unit 4: Supa
(Phase-I 14,400 MT) ^

Sales Volume (MTPA) & Capacity Utilization



Completed Phase-I+ of fourth Unit located in Supa#, Maharashtra; located closer to customers focusing on expansion



located closer to JNPT, Navi Mumbai ; enables KSH to achieve cost efficiencies & reduce logistics costs

^Capacity as on June 30, 2026
within 250 kms radius to several other companies such as CG Power, Siemens, etc. Source: CARE Report.

Diversified End-Market with Strong Global Customer Base

Diversified End-Use Industry


Power


Renewables


Industrials


Railways


Data Centers


EV & ICE


Home Appliances


Refrigeration & AC

Strong clientele base

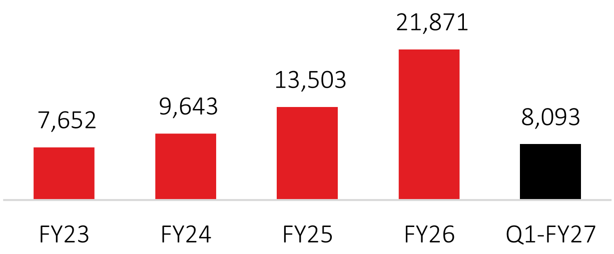
- बी एच ई एल BHEL
- Hitachi Energy
- GE VERNOVA
- SIEMENS energy
- TOSHIBA Leading Innovation
- atomberg "Why not?"
- Nidec
- CG Power and Industrial Solutions Ltd.
- Bharat Bijlee
- ATLANTA
- ABB
- BOSCH
- EMERSON
- varroc
- INDO TECH – INDO TECH TRANSFORMERS LIMITED – A subsidiary of Shirdi Sai Electricals Limited
- VT – VIRGINIA - GEORGIA TRANSFORMER – ONE SOURCE-ONE COMMITMENT
- Emirates Transformer & Switchgear
- SGB-SMIT Group
- RETRASIB – Your dedicated partner of the SGB-SMIT Group
- MEIDEN – Quality connecting the next

Comprehensive Suite of Magnet Winding Wires

Specialized Magnet Winding Wires (75.3% Revenue Share*)

- Focused on high-specification conductors used in transformer and high-voltage applications
- Characterized by technical complexity, stringent quality standards and long approval cycles
- Typically delivering higher EBITDA per ton driven by value-added, engineered product mix
- Positioned in high-entry-barrier applications with strong original equipment manufacturer relationships

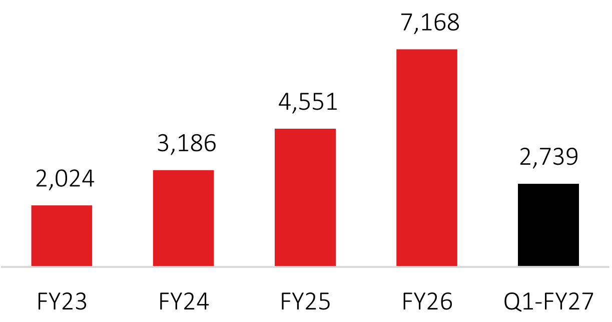
Revenue (INR Mn)



Standard Magnet Winding Wires (24.7% Revenue Share*)

- Comprises of enameled winding wires used in motors, compressors and general electrical equipment
- Manufactured through automated processes enabling operational efficiency
- Volume-driven segment catering to diversified end markets with stable demand characteristics
- Benefits from scale advantages and broad customer penetration across industrial and consumer segments

Revenue (INR Mn)



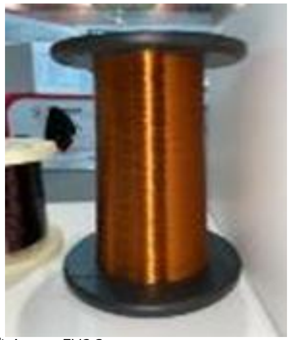
* FY26

Product Portfolio & Key Applications

Specialised Magnet Winding Wires (75.3% Revenue Share[1])

	Our Products	End use Industry	End use Application	
	Continuously Transposed Conductors		HVDC Transformers 765 kV Transformers & Reactors	Traction Transformer Loco-Traction Transformer
	Rectangular Enamelled Copper & Aluminium Magnet Winding Wires		Traction Motors (EV) Electric Motors	DG Set Alternators Transformers
	Bunched Paper Insulated Magnet Winding Copper Wires		Power Transformers	Distribution Transformers
	Paper Insulated Rectangular Copper & Aluminium Magnet Winding Wires		Power & Distribution Transformers Windings Wind Generator Rotor & Stators	Traction Transformer Hydro Generators

Standard Magnet Winding Wires (24.7% Revenue share[1])



Our Products	End use Industry	End use Application	
Round Enameled Copper Magnet Winding Wires		Traction Motors (EV) Auto Electricals/ EV Hermetic Compressors	Home Appliances Motors & Alternators Switchgear
Round Enameled Aluminium Magnet Winding Wires			

* As on FY26

Raw Material Pass - Through Mechanism Supporting Stable Profitability

Copper-Linked Revenue Model - Margin Mechanics

Pricing Structure

Revenue = Copper Price (Pass-Through) + Value-Add

- Copper component is fully linked to market prices
- Value-add component is fixed per ton

What Happens When Copper Prices Move?

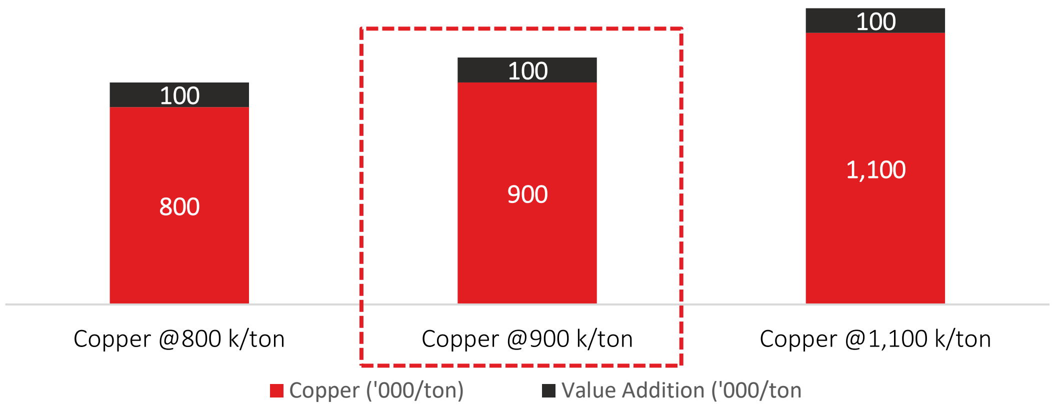
If Copper Prices Increase ⬆

- Revenue increases
- EBITDA margin (%) declines (denominator increases)
- Absolute EBITDA per ton remains stable

If Copper Prices Decrease ⬇

- Revenue decreases
- EBITDA margin % improves (denominator decreases)
- Absolute EBITDA per ton remains stable

An EXAMPLE: Impact of Changes in Price of Copper

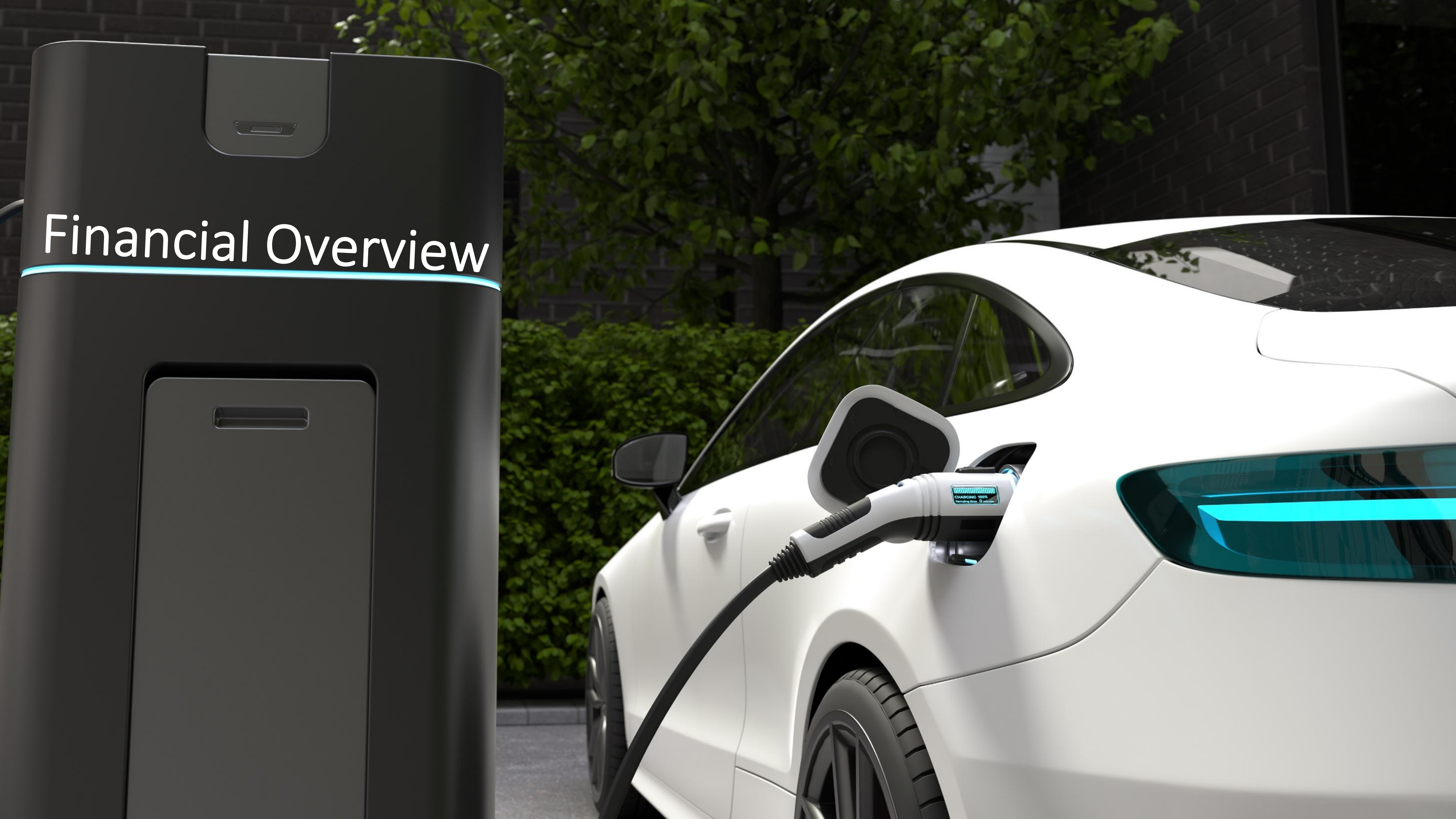


('000/ton)	800 k/ton	900 k/ton	1,100 k/ton
Revenue (Copper)	800	900	1,100
Value Addition/ton*	100	100	100
Operating cost/ton*	40	40	40
EBITDA/ton	**60**	**60**	**60**
EBITDA%	7.5%	6.7%	5.5%

Copper price movements affect EBITDA Margin (%), not absolute EBITDA per ton.

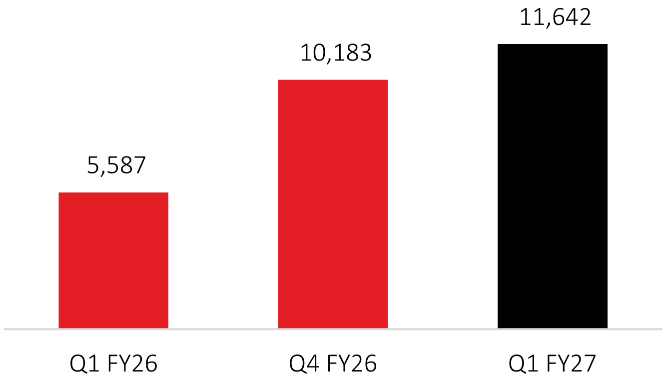
* Value Addition of Rs 100k/ton and operating cost of INR 40k/ton assumed for illustrative purposes.

Financial Overview

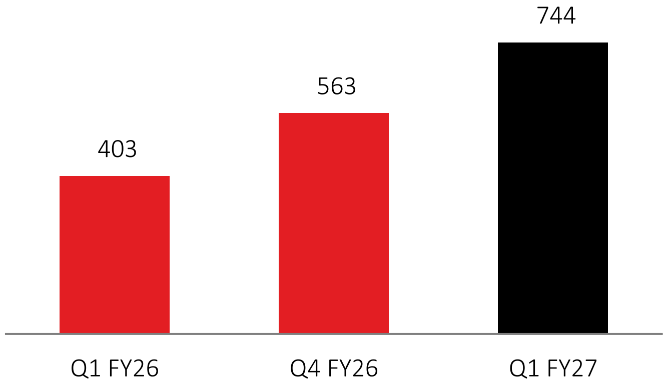


Q1-FY27 Financial Highlights

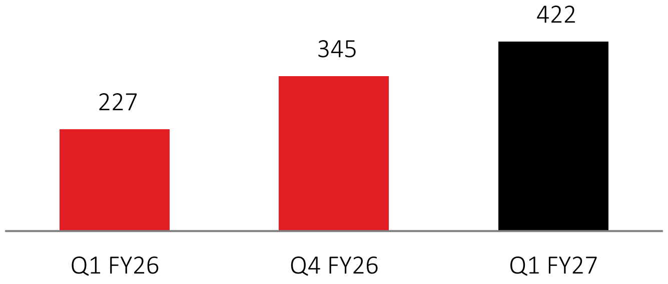
Revenue from Operations (INR Mn)



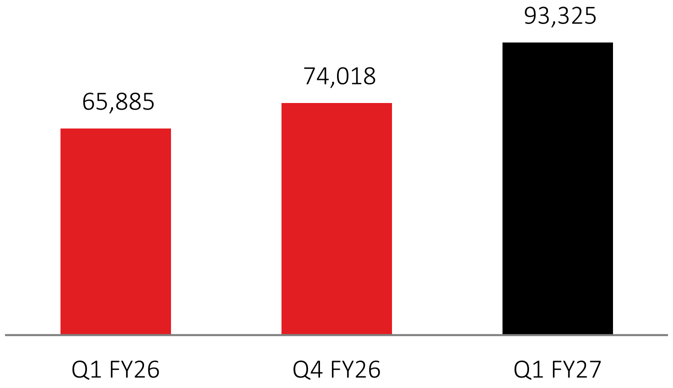
EBITDA (INR Mn)



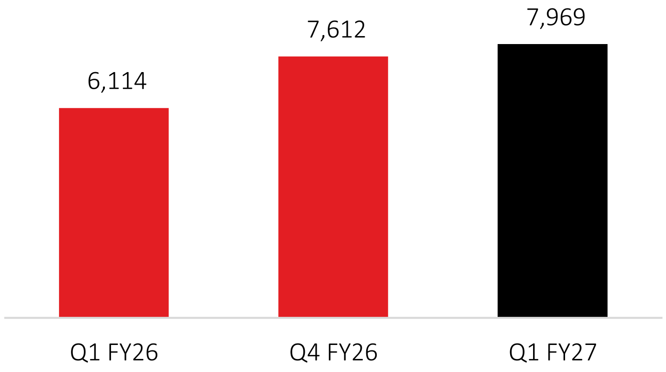
PAT (INR Mn)



EBITDA per ton



Sales Volume (MT)



Management Commentary

KSH INTERNATIONAL

"Growth in our higher value-addition Specialized Wires, specifically CTC, meaningfully outpaced the healthy growth in Standard Wires, driving volumes, exports and unit economic profitability in Q1. During the quarter, we also signed a long-term framework agreement with a large Global transformer OEM to supply their global production facilities over the next five years. Our next phase of capacity expansion in Phase 2 is on track to come online in Q2, and last week, we commissioned our upcast backward integration facility as well. In summary, Q1 was another quarter of strong execution as we build out capacity to capitalise on the strong demand environment in our end use industries." – ***Rajesh K. Hegde, Managing Director***

💰 Financial Summary

	Q1 FY27	Q1 FY26
Revenue Ops (Y/Y)	+108%	+29%
PAT (INR Mn)	422	227
PAT (Y/Y)	+86%	+108%

🔒 Operating Summary

	Q1 FY27	Q1 FY26
Volume Growth	+30%	+7%
EBITDA/Ton (in Rs)	93,325	65,885
Specialized Wire Mix	75%	72%

📈 Capacity

We remain on track to exit FY27 with available capacity of 59,045 MTs.

	Q1 FY27
Avl Capacity (MTs)	43,445
Utilization	73%

🏆 Focus on High Value Addition

	Q1 FY27	Q1 FY26
Specialized Revenue Growth (Y/Y)	113%	29%
Export Revenue Growth	83%	32%

💰 Balance Sheet

FY26 Debt comprises mostly growth-driven working capital loans

	Q1 FY27	Q1 FY26
Total Debt (INR Mn)	4,810	3,794
Debt/Equity	0.57	1.18
Net Avg WK Days	60	71

🌍 Key Trends

- Strong demand for specialized wires, especially CTC, domestically and in exports
- Signed new long-term framework agreement with key global OEM client

Quarterly Financial Performance

Income Statement (INR Mn)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q
Revenue from Operations	11,642	5,587	108.4%	10,183	14.3%
Cost of Goods Sold	10,479	4,937		9,214	
Gross Profit	1,163	650	78.9%	969	20.0%
Gross Profit Margin %	*9.99%*	*11.63%*		*9.52%*	
Employee benefits expenses	143	113		154	
Other Expenses	276	135		252	
EBITDA	744	402	85.1%	563	32.2%
EBITDA Margin %	*6.39%*	*7.20%*		*5.53%*	
Depreciation and amortisation expense	84	33		77	
Finance Costs	173	73		132	
Other Income	82	39		93	
Exceptional Items	-	-		-	
Profit before Tax	569	335	69.9%	447	27.3%
Profit before Tax Margin %	*4.89%*	*6.00%*		*4.39%*	
Tax	147	108		102	
Profit After Tax	422	227	85.9%	345	22.3%
Profit After Tax Margin %	*3.63%*	*4.06%*		*3.39%*	
Diluted EPS (INR)	6.22	3.99		5.09	

Historical Income Statement

Particulars (INR Mn)	FY24	FY25	FY26
Revenue from Operations	**13,828**	**19,283**	**31,070**
Cost of Goods Sold	12,318	17,144	27,864
Gross Profit	**1,510**	**2,139**	**3,206**
Gross Profit Margin %	***10.92%***	***11.09%***	***10.32%***
Employee benefits expenses	337	397	529
Other Expenses	458	517	755
EBITDA	**715**	**1,225**	**1,921**
EBITDA Margin %	***5.17%***	***6.35%***	***6.18%***
Depreciation and amortisation expense	110	140	219
Finance Costs	176	280	440
Other Income	77	99	214
Exceptional Items	-	-	16
Profit before Tax#	**506**	**904**	**1,459**
Profit before Tax Margin %	***3.66%***	***4.69%***	***4.70%***
Tax	132	224	358
Profit After Tax	**374**	**680**	**1,101**
Profit After Tax Margin %	***2.70%***	***3.53%***	***3.54%***
Diluted EPS (INR)	**6.57**	**11.97**	**18.37**

* Finance costs of 9M-FY 26 include non-recurring interest costs amounting to INR 27.20 million pertaining to Supa related debt.
# Profit before tax for 9M-FY 26 includes exceptional items amounting to INR 16.16 million.

Historical Balance Sheet

Particulars (INR Mn)	FY24	FY25	FY26
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	1,327	1,269	3,075
Capital Work-in-Progress	74	1,078	521
Intangible Assets	13	10	8
Right of Use Assets	57	51	43
Financial Assets			
Other Financial Assets	23	36	128
Other Non-Current Assets	58	256	558
Total Non-Current Assets	**1,552**	**2,700**	**4,333**
Current Assets			
Inventories	1,329	2,110	4,249
Financial Assets			
Trade Receivables	1,592	2,239	3,327
Cash & Cash Equivalents	156	104	721
Other Bank Balances	21	6	124
Other Financial Assets	1	1	10
Other Current Assets	176	289	462
Total Current Assets	**3,275**	**4,749**	**8,893**
TOTAL ASSETS	**4,827**	**7,449**	**13,226**

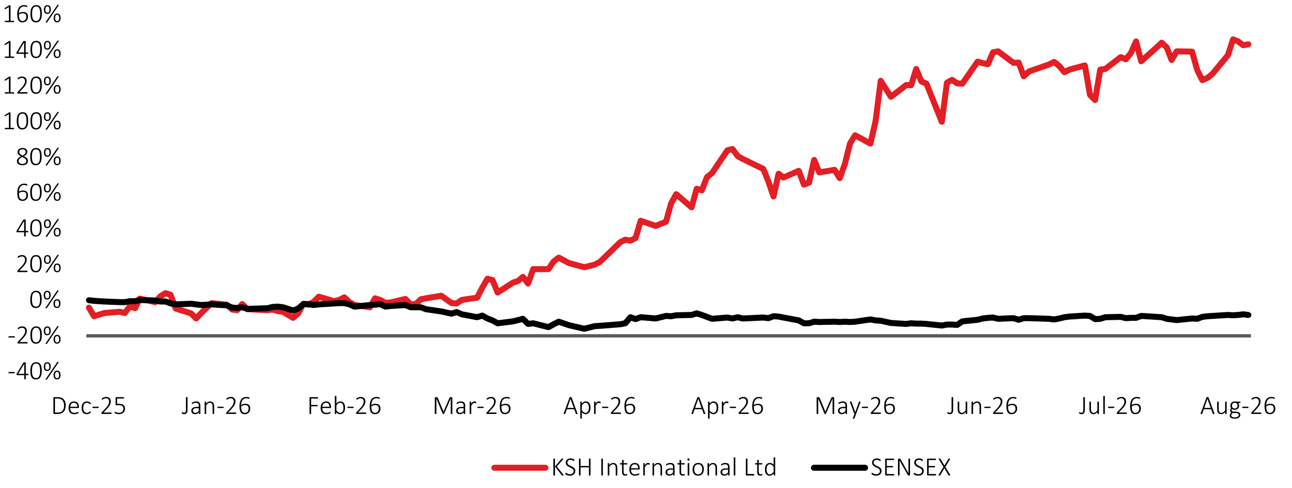
Particulars (INR Mn)	FY24	FY25	FY26
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	57	284	339
(b) Other Equity	2,253	2,701	7,742
Total Equity	**2,310**	**2,985**	**8,081**
Non-Current Liabilities			
Financial Liabilities			
Borrowings	343	1,159	260
Lease Liabilities	47	31	23
Provisions	6	9	11
Deferred Tax Liabilities (Net)	77	63	82
Total Non-Current Liabilities	**473**	**1,262**	**376**
Current Liabilities			
Financial Liabilities			
Borrowings	1,725	2,442	2,902
Lease Liabilities	26	33	26
Trade Payables	184	325	1,235
Other Financial Liabilities	50	133	317
Provisions	5	10	23
Other Current Liabilities	32	207	191
Liabilities for Current Tax (net)	22	52	75
Total Current Liabilities	**2,044**	**3,202**	**4,769**
TOTAL EQUITY AND LIABILITIES	**4,827**	**7,449**	**13,226**

INVESTOR PRESENTATION

FEBRUARY 2026

Capital Market Information

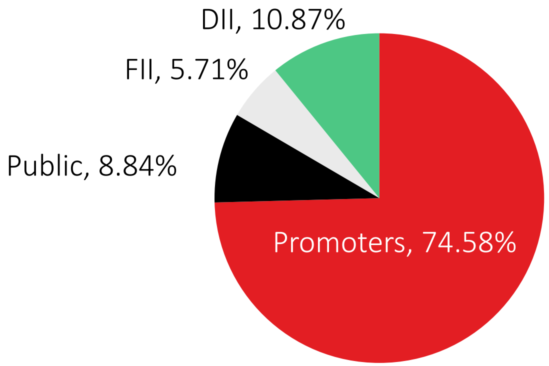
Stock Performance up to August 07, 2026



Top Shareholders as on June 30, 2026	Holding (%)
Kotak Mahindra Mutual Fund	3.73
MALABAR Fund/Investment	2.45
LIC Mutual Fund	1.48
HSBC Mutual Fund	1.22
HDFC Mutual Fund	1.18

Price Data (As on June 30, 2026)	INR
Face Value	5.0
CMP	863.7
52 Week H/L	908.00/ 330.15
Market Cap (INR Mn)	58,520.60
Shares O/S (Mn)	67.76
Avg. Vol. ('000)	517.06

Shareholding Pattern (as on June 30, 2026)



Capital market data is from the date of listing, i.e., 23rd December 2025 to 07th August 2026.

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For further details, please feel free to contact our Investor Relations Representatives:

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