

KSH International Limited

[Formerly known as KSH International Private Limited]



INTERNATIONAL

February 07, 2026

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Scrip Code: **544664**

NSE Symbol: **KSHINTL**

Sub.: Outcome of Board Meeting - Unaudited Financial Results.

Ref.: Regulation 30 (read with Part A of Schedule III) and Regulation 33(3)(j) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

Pursuant to the above-referred Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e. February 07, 2026, *inter-alia* considered and approved the unaudited standalone financial results, for the quarter and nine months period ended December 31, 2025 (“Unaudited Financial Results”).

Pursuant to the Listing Regulations, we enclose the following:

- i. Unaudited Financial Results; and
- ii. Limited Review Report having UDIN, with unmodified opinion, issued on the Unaudited Financial Results, by the Statutory Auditors.

The Board meeting commenced at 05.30 p.m. (IST) and concluded at 06:45 p.m. (IST).

The above information will also be available on Company’s website at <https://kshinternational.com/investor-relations/financial-results/>.

Thanking you,
For KSH International Limited

Sarthak Arun Malvadkar
Company Secretary and Compliance Officer
Membership No.: A28473

Encl.: As above.

KSH International Limited (formerly known as KSH International Private Limited)

Regd. Office: Gat No.11/3,11/4,11/5,Village Birdewadi,Chakan

Tal.Khed ,Dist-Pune 410501: CIN L28129PN1979PLC141032

Statement of Financials Results for the quarter and nine months ended December 31, 2025

(All amounts in INR in Millions; except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited (Refer Note 4)	Unaudited (Refer Note 4)	Unaudited (Refer Note 5)	Unaudited (Refer Note 4)	Audited	Audited
I	Incomes						
	Revenue from operations	8,177.69	7,121.48	5,158.77	20,886.29	14,204.56	19,282.93
	Other income	46.88	35.61	43.95	121.41	79.14	98.97
	Total incomes	8,224.57	7,157.09	5,202.72	21,007.70	14,283.70	19,381.90
II	Expenses						
	Cost of raw materials and components consumed	7,992.99	6,804.65	4,871.62	19,892.00	12,811.66	17,418.18
	Changes in inventories of finished goods and work-in-progress	(645.02)	(439.46)	(311.51)	(1,242.09)	(190.61)	(274.23)
	Employee benefits expenses	139.58	122.83	94.79	375.06	322.86	397.15
	Finance costs	142.33	92.64	71.84	308.10	201.47	279.99
	Depreciation and amortisation expense	70.29	38.68	46.50	142.26	105.30	140.02
	Other expenses	196.44	172.40	101.72	503.73	387.14	516.49
	Total expenses	7,896.61	6,791.74	4,874.96	19,979.06	13,637.82	18,477.60
III	Profit before exceptional items and tax (I - II)	327.96	365.35	327.76	1,028.64	645.88	904.30
IV	Exceptional items (Net) (Refer note 6)	16.16	-	-	16.16	-	-
V	Profit before tax (III - IV)	311.80	365.35	327.76	1,012.48	645.88	904.30
VI	Tax expense:						
	- Current tax	76.51	79.03	75.48	246.88	165.49	235.79
	- Deferred tax expense / (credit)	2.03	(9.59)	(4.97)	9.61	(14.90)	(11.37)
	Total tax expense	78.54	69.44	70.51	256.49	150.59	224.42
VII	Profit for the period (V - VI)	233.26	295.91	257.25	755.99	495.29	679.88
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement gain/(loss) on defined benefit obligation	13.45	(14.99)	(1.54)	(2.20)	(4.62)	(5.19)
	- Income Tax impact on the above	(3.39)	3.77	0.39	0.55	1.16	1.31
	Total other comprehensive gain / (loss) (net)	10.06	(11.22)	(1.15)	(1.65)	(3.46)	(3.88)
IX	Total comprehensive income for the period (VII + VIII)	243.32	284.69	256.10	754.34	491.83	676.00
X	Paid up equity share capital (face value of Rs. 5 each) (Refer note 9)	338.78	284.09	56.82	338.78	56.82	284.09
XI	Other equity						2,701.37
XII	Earning per equity share of face value Rs. 5 each (not annualized) (Refer note 9)						
	- Basic	4.00	5.21	4.53	13.19	8.72	11.97
	- Diluted	3.99	5.20	4.53	13.18	8.72	11.97



- 1 The above statement of financial results of KSH International Limited (formerly known as KSH International Private Limited) ('the Company') have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under section 133 of the Companies Act, 2013 and other applicable recognised accounting practices and policies and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (Listing Regulations).
- 2 The statement of financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 7, 2026 and has been subjected to a limited review by the statutory auditors of the Company.
- 3 During the quarter ended December 31, 2025, the Company has completed an Initial Public Offering ('IPO') comprising 16,311,303 equity shares having a face value of Rs.5 each for an issue price of Rs.384 each, comprising of fresh issue of 10,937,500 equity shares amounting to Rs.4,200 Million and an offer for sale (OFS) of 53,73,803 equity shares by promoter selling shareholders amounting to Rs. 2,063.54 Million. The entire post issue fully paid-up equity shares of the Company were listed on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on December 23, 2025.
- 4 The statement of financial results also include the results for the quarter ended December 31, 2025 being the balancing figure between the unaudited figures in respect of the year to date financial results for the period April 01, 2025 to December 31, 2025 and the unaudited figures for the six months period ended September 30, 2025.
- 5 Similarly, statement of financial results also include the results for the quarter ended December 31, 2024 being the balancing figure between the audited figures in respect of the year to date financial results for the period April 01, 2024 to December 31, 2024 and the unaudited figures for the six months period ended September 30, 2024.
- 6 The Government of India has notified New Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety,Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from November 21, 2025. The corresponding supporting rules under these codes are yet to be notified.
- The Company reassessed its employee benefit obligations based on the revised definition of wages and expanded eligibility criteria. An incremental past service cost in relation to defined benefit obligation and compensated absences of Rs. 16.16 Million was recognized under "exceptional items" in the statement of financial results for the quarter and nine months ended December 31, 2025 with corresponding increase in defined benefit obligations and compensated absences.
- The Company continues to monitor the finalization of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 7 The Company operates in single business segment of winding wires, accordingly, there are no reportable segments as per Ind AS 108.
- 8 The statement of financial results is available on the Company's website and on the websites of the stock exchanges where the Company's equity shares are listed (BSE and NSE).
- 9 In extraordinary general meeting of the shareholders of the company dated February 11, 2025, shareholders have approved split of each equity share having face value of Rs. 100 each into equity shares of face value of Rs. 5 each. Further, the Company in the extraordinary general meeting of the shareholders of the company dated February 11, 2025, has approved the issuance of bonus shares in the ratio of 4:1 to the existing equity shareholders. The record date for the said purpose was February 10, 2025. Accordingly, face value of equity shares as at December 31, 2024 is reported as Rs. 100.

**For and on behalf of Board of Directors of
KSH International Limited (formerly known as KSH
International Private Limited)**



Rajesh Hegde
Managing Director
DIN: 00114193
Date: February 07, 2026
Place: Pune



**Independent Auditor's Review Report on
Unaudited Financial Results of KSH International Limited for quarter and nine-month period
ended December 31, 2025
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended)**

**Review Report To
The Board of Directors
KSH International Limited
(formerly known as KSH International Private Limited)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KSH International Limited** (the "Company") for the quarter and nine-month period ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057

SUHRUD Digitally signed
by SUHRUD
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LELE Date: 2026.02.07
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Suhrud Lele

Partner

Membership No.: 121162

UDIN: 26121162CUAOXZ6603

Place: Pune

Date: February 07, 2026