Date: 13/08/2026

To,	To,
National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Scrip Symbol: INTERARCH	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 BSE Scrip Code 544232

Sub: Notice of the 43rd Annual General Meeting ("AGM") and Integrated Annual Report of FY 2025-26 of INTERARCH BUILDING SOLUTIONS LIMITED ("the Company").

Ref: Regulation 30 & 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please refer to our letter dated August 06, 2026, wherein it was intimated that the 43rd Annual General Meeting of the Company is scheduled to be held on Thursday, September 10, 2026 at 11:30 a.m. (IST) through Video Conferencing ('VC') facility / Other Audio-Visual Means ('OAVM') to transact the businesses as set out in the Notice of 43rd AGM. In this regard, pursuant to Regulation 30 and 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed:

1. Integrated Annual Report for FY2025-26; and
2. Notice convening the 43rd Annual General Meeting.

The aforesaid documents are available on the website of the Company and are being dispatched today i.e., August 13, 2026 to all eligible shareholders in electronic mode, whose email IDs are registered with the Company/ RTA/ Depositories.

In addition, pursuant to Regulation 36(1)(b) of the SEBI Listing Regulations, a letter is also being sent to the shareholders whose email addresses are not registered, providing the web-link where the Annual Report is uploaded on website.

The Company is providing remote e-voting and e-voting facility at 43rd AGM to the members through electronic voting platform of CDSL. Members holding shares either in physical form or dematerialized form as on cut-off date i.e. Thursday, September 03, 2026 may cast their votes electronically on the resolutions included in the Notice of 43rd AGM.

The remote e-voting shall commence from 09:00 a.m. (IST) on Monday, September 07, 2026 and shall end at 05:00 p.m. (IST) on Wednesday, September 09, 2026.

The information are also available on the website of the Company at https://www.interarchbuildings.com/.

You are requested to kindly take the same on your record.

For INTERARCH BUILDING SOLUTIONS LIMITED
(formerly Interarch Building Products Limited)

ARVIND NANDA
Digitally signed by ARVIND NANDA
Date: 2026.08.13 16:13:27 +05'30'

ARVIND NANDA
MANAGING DIRECTOR
DIN: 00149426

Encl: as above

INTERARCH BUILDING SOLUTIONS LIMITED
(Formerly known as Interarch Building Products Limited)
Head Office : B-30, Sector 57, Noida - 201301, India.
Tel.: +91 120 4170200, **CIN:** L45201DL1983PLC017029
Registered Office: Farm No-8, Khasra No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi - 110047, India.
info@interarchbuildings.com www.interarchbuildings.com

INTERARCH BUILDING SOLUTIONS LIMITED
ANNUAL REPORT 2025-26

BUILDING INDIA

LEGACY OF EXCELLENCE

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For more investor-related information, please visit

https://www.interarchbuildings.com/investors

SCAN ME!

Market Capitalisation (as of March 31, 2026)	₹ 2,792.2 Crore
CIN	L45201DL1983PLC017029
BSE Code	544232
NSE Symbol	INTERARCH
Dividend Declared	₹ 12.5 per Share
AGM Date	September 10, 2026
AGM Mode	Video Conferencing

Cover Note

The circular composition brings together Interarch's diverse capabilities in a seamless visual narrative that reflects integration, scale, and engineering precision. Featuring landmark structures across sectors, the design captures the Company's journey of continuous evolution, expanding expertise, and strategic growth over the years. Each element within the composition represents a strong foundation built on innovation, technical excellence, and a commitment to delivering impactful infrastructure solutions. The interconnected form reinforces Interarch's ability to unify design, engineering, and execution at scale, while also symbolising forward momentum and long-term vision. Together, the composition presents a powerful representation of Interarch's legacy, capabilities, and its role in shaping the future of infrastructure and industrial development.

BUILDING INDIA

LEGACY OF EXCELLENCE

Somewhere in India today, a car is taking shape, a microchip is being printed, a battery is being assembled, almost all of it inside a building that had to be engineered and built first. For more than four decades, Interarch Building Solutions has built those places, growing alongside India's industrial and economic transformation.

As the nation widened its manufacturing ambitions, modernised its infrastructure, and strengthened its global presence, we evolved with it. When we say Building India, we mean more than the structures we build: we mean the value, capability, and confidence we help build for industries across the country.

What sets our work apart is the way we adapt, always with intent. As our customers' expectations and the complexity of their projects have grown, so have we, moving past routine execution towards smarter, more integrated solutions drawn from deep engineering and steady innovation. Scale alone has never been the measure. We build for strength, for efficiency, and for the years ahead.

FY 2025-26 carried that direction forward. Sustained momentum through the year let us invest more deeply in our manufacturing capabilities, in advanced technology, and in the specialised solutions that increasingly sophisticated projects demand. Widening partnerships and a broader market outlook are opening new opportunities to strengthen our position in high-value segments.

Our way of working stays grounded in discipline and the long view. A strong financial foundation and a commitment to reinvesting in future readiness let us choose capability over short-term gains, year after year. Every project we take on reflects a deeper belief: that infrastructure is far more than steel and concrete. It is an enabler of progress, resilience, and national growth. In that spirit, we remain committed to building the next stage of India's development.

Key Performance Highlights for FY 2025-26

Built for Growth.
Built for Impact.

Financial Momentum

₹ 1,89,800.10 Lakhs
Revenue

₹ 13,452.49 Lakhs
Profit After Tax (PAT)

6.98%
PAT Margin

₹ 18,499.43 Lakhs
Profit Before Tax (PBT)

₹ 17,634.63 Lakhs
EBITDA

9.29%
EBITDA Margin

Operational Excellence

987

Buildings Constructed in India and Overseas

134

Clients Added

Social Impact

3,242

Total Workforce

Zero

Lost Time Injury Frequency Rate

₹ 237.54 Lacs

CSR Expenditure

Governance

4

Non-Executive Directors

1

Woman Director

Environmental Stewardship

₹ 30.52 Lacs

Investment for Energy-efficient LED Technology

Company Overview

Building India's Future with Innovative Steel Construction Solutions

At Interarch Building Solutions Limited ('Interarch', 'We,' or 'The Company'), we continue to shape India's steel construction landscape with over four decades of expertise in delivering innovative and precision-engineered solutions. Since our inception in 1983 with high-end metal ceilings and blinds, we have consistently evolved to become a market leader in metal roofing systems and pre-engineered steel buildings (PEBs).

This leadership rests on a fully integrated model, one in which we carry a project through every stage ourselves, from design and engineering to manufacturing, on-site project management, installation, and erection. It places us among India's foremost turnkey providers of pre-engineered steel construction, and it has held our work to a consistently high standard across industrial, commercial, and infrastructure projects nationwide, with innovation, operational excellence, and the needs of our customers guiding it throughout.

Our portfolio continues to widen, reaching across industries through advanced steel construction, from high-performance warehouses for e-commerce and specialised paint production facilities to manufacturing units for FMCG companies, large-scale structures for some of the country's leading cement manufacturers, multi-storey buildings and data centres.

OUR VISION & MISSION

Corporate Philosophy

Interarch firmly believes that the key to designing a successful facility is via the optimisation of the building's function and efficiency. We have built our reputation by providing designs that meet these criteria.

Sustainable Design

Interarch has digitised its engineering process by harnessing advanced specialised software and custom-developed analysis tools. This digital transformation empowers our design calculations to be not only comprehensive but also transparent, providing detailed explanations and references. This approach ensures that consultants can fully grasp the intricacies of designing an Interarch Pre-Engineered Building, fostering confidence and clarity in every project.

Certifications

IAS AC 472 - MB-307 Certificate
Certificate for Inspection Programme for Manufacturer of Metal Building System issued by IAS used to supply the pre-engineered buildings in USA.

ISO 45001:2018
International Certificate for Occupational Health and Safety (OH&S) Management.

ISO 14001:2015
International Certificate for Environmental Management Systems (EMS).

International Code Council
Certificate issued to supply LGFS products in the USA.

ISO 9001:2015
International Certificate for Quality Management System.

CWB Certification to CSA W47.1
Welding certification by Canadian Welding Bureau (CWB)

CWB CSA A660-10 Certificate
Certification of Manufacturers of Steel Building Systems by Canadian Welding Bureau (CWB).

Certificate of Compliance
HPSS-2000F Standing Seam Roof System.

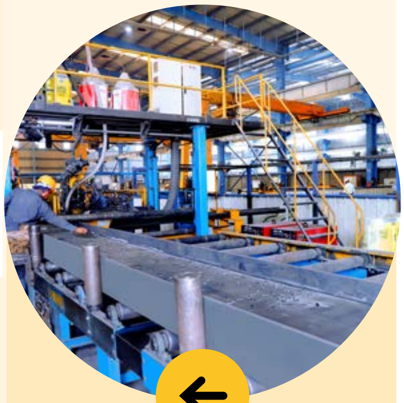
Our Journey

A Legacy Built in Steel

1983
Commenced operations in New Delhi, pioneering metal suspended ceilings in India

1993
Introduced metal roofing and cladding systems under the brand name TRACDEK®

2001
Secured first order following the start of operations in Greater Noida

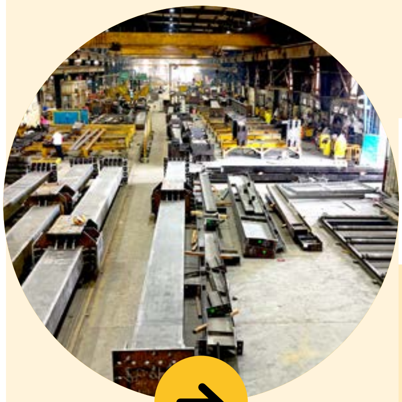


2005
Established second state-of-the-art manufacturing facility in Pantnagar, Uttarakhand

2007
Began supply from Tamil Nadu manufacturing facility

OIH Mauritius acquired ~13% stake in the Company

2008
Set up third state-of-the-art manufacturing facility at Kichha, Uttarakhand



2009
Began supply from the second Tamil Nadu manufacturing facility

2010
Delivered India's largest pre-engineered steel construction project for Terminal 3, Indira Gandhi International Airport, New Delhi

2020
Expanded Kichha facility capacity

Positioned Interarch as the most preferred company for large project deliveries

2026

Entered into partnership with ER Steel, Canada

Building manufacturing capacity to service multi storey buildings/data centres market

2025

Secured India's single largest PEB order for BKT Tyres, Bhuj, Gujarat

2024

Listed on NSE and BSE

Inaugurated the fifth state-of-the-art PEB manufacturing facility (fourth fully integrated unit) in Athivaram, Andhra Pradesh

2022

Achieved record turnover and order booking

2023

Initiated planning for expansion in South and West India

Revenue from operations crossed ₹ 1,000 Crore

Our Offerings

Offerings for Modern Infrastructure

Our portfolio spans commercial, industrial, residential, and institutional projects with the breadth to adapt as the industry around us shifts. Every project draws on the same end-to-end capability and discipline around strength, longevity, and energy performance. From our robust steel structures and advanced roofing systems to our cladding solutions and precision-crafted buildings, we help shape the future of construction itself.

Metal Ceilings and Roofing Solutions

TRAC® Suspended Ceiling Systems

Our TRAC® suspended ceiling systems are made from fully recyclable metal combining sustainability with a clean architectural finish. Engineered for strength and durability, they resist corrosion, moisture, bacteria, and fungi, which suits them to hygienic and demanding environments.

Designed to withstand humidity levels of up to 100%, TRAC® ceilings perform equally well indoors and outdoors. Lightweight yet robust, they hold up over a long service life, with easy maintenance and a clean finish, across residential, commercial, institutional, and industrial spaces.

TRACDEK® Bold-Rib Decking System

TRACDEK® bold-rib roofing system is built for superior structural strength and decking. It has a profile depth of 52 mm and an effective cover width of 978 mm, and comes in thicknesses from 0.80 mm to 1.2 mm.

Made from galvanised steel compliant with ASTM A653 and IS 277 standards, it offers durable performance, with yield strengths of up to 250 MPa or 345 MPa. Protective zinc coatings of 275 g/m² or higher add corrosion resistance and extend product life.

Engineered for efficiency, the profile makes the most of the material it uses and reduces the need for additional reinforcement. This makes it cost-effective and dependable across for industrial, warehouse, infrastructure, and commercial roofing.

TRACDEK® Roofing and Cladding Systems

We offer a wide range of pre-engineered roofing and cladding systems built to meet the demands of modern construction. Our portfolio includes advanced roofing and cladding profiles, high-strength wall systems, and durable standing seam solutions across a variety of applications.

Each system is built for superior weather resistance, structural performance, thermal protection, and long-term durability. Built with high-grade materials, TRACDEK® roofing and cladding solutions ensure dependable protection, design flexibility, and efficient performance across industrial, commercial, and infrastructure projects.

Pre-Engineered Building Structures

We custom-design PEB solutions for industrial, commercial, and infrastructure projects. Our PEB systems are built through detailed design and precision fabrication built for structural reliability, rapid installation, and long-term performance.

Each structure is made from high-grade steel, with precisely engineered primary and secondary framing systems. Backed by in-house automated manufacturing and machinery, our production process keeps on-site fabrication to a minimum, speeds installation, and ensures superior dimensional accuracy. The result is a durable, flexible, and cost-effective building, suited to modern construction demands.

Primary Framing Systems

Our primary framing systems form the structural backbone of a pre-engineered building, carrying its load with stability and strength. Fabricated from built-up welded members and high-strength structural steel, they integrate cleanly and assemble quickly.

The framework typically comprises welded columns, tapered rafters, and rolled steel sections built to take vertical, lateral, and longitudinal loads. Bracing, including cross-bracing and wind portal frames, holds the structure stable across changing site conditions.

Crane brackets and support systems can also be built in where added strength and reliability are needed. Engineered for durability and efficiency, our primary framing solutions are suitable for warehouses, factories, logistics centres, commercial facilities, and infrastructure developments.

Secondary Framing Systems

Our secondary framing systems carry roof and wall loads back to the primary framework while keeping the structure stable and aligned. They include precision-manufactured purlins, girts, eave struts, clips, and bracing, all fabricated from high-grade steel.

Roof purlins are usually formed from cold-formed Z and C sections, 200 mm to 250 mm deep and 1.6 mm to 3.15 mm thick. Bolted clip connections hold them in place for reliable load transfer and structural consistency. Wall girts and eave struts provide additional lateral support and rigidity while maintaining ease of installation. Overlap connections and bracing improve the structure's overall performance, spreading loads evenly across the building envelope.

Versatile and durable, our secondary framing speeds construction, cuts material waste, and supports long-term performance.

Interarch Life (Non-Industrial Buildings)

Interarch Life systems are built for non-industrial use, and are lightweight and adaptable. They draw on careful engineering, modern manufacturing, and precise installation to produce structures that are well finished and efficient to use.

Built on drywall construction, they assemble quickly, allow flexible design, and use space efficiently. Being modular, they can be expanded, dismantled, and reconfigured with ease, which suits them to changing spaces and evolving infrastructure needs.

Our Light Gauge Framing Systems (LGFS) use precision-engineered steel sections roll-formed on technology sourced from leading global suppliers. Every component is labelled and pre-engineered to assemble on site with self-tapping screws.

The result is a strong building with termite resistance, durability, and architectural flexibility. Interarch Life systems suit residential projects, institutional buildings, modular housing, commercial spaces, healthcare facilities, and high-volume infrastructure where speed, precision, and reliability matter.

Turnkey Project Management

We manage turnkey projects through an experienced team of certified professionals across India. Our integrated approach keeps every project on time, on budget, and within international quality and safety standards.

Our expertise spans estimation, design, engineering, manufacturing, supply chain coordination, and on-site execution, which helps us deliver a project end to end. Working closely with clients, consultants, contractors, and other stakeholders, we plan and run each project smoothly from concept to completion.

Under a single-point responsibility model, we keep communication clear, control centralised, and site management tight through the life of the project. Quality assurance teams hold the work to strict standards, while safety teams enforce compliance and on-site safety at every location.

Logistics and Delivery

Our logistics and delivery operations run on a network of trained partners and transport providers selected for their reliability, fleet strength, and service. That reach enables us to get materials to project sites on time and intact.

Every trailer and transport vehicle is inspected and checked before dispatch, which keeps product quality and transport standards in place. Real-time tracking linked to mobile communication technologies keeps our offices, drivers, and project teams coordinated, with clear visibility over each delivery.

Our nationwide distribution and builder support network enables us to give clients responsive, local support across regions. A well-run logistics system delivers materials in good condition, while holding projects to schedule and keeping operations continuous.

Management Message

Letter from the Managing Director

At Interarch, we see this transition as a chance to rethink how we build, through smarter engineering, advanced manufacturing, and solutions made for a fast-changing economy.

Dear Shareholders,

The way India builds is undergoing a decisive shift. Speed, adaptability, and sustainability have moved from aspiration to requirement. At Interarch, we see this transition as a chance to rethink how we build, through smarter engineering, advanced manufacturing, and solutions made for a fast-changing economy.

As businesses expand and the country's infrastructure needs deepen, pre-engineered steel building is becoming a default choice for development that has to last. Our part in that stays consistent: with a firm hold on technology, operational excellence, and the trust of the people we build for, we keep creating spaces that support growth, absorb pressure, and hold their value over time for all our stakeholders.

India's PEB sector is at a defining point of growth and change. New infrastructure, faster industrial growth, the spread of the country's cities, and the steady formalisation of manufacturing and logistics are pulling the sector into the mainstream of modern construction. Industry estimates put the market at ₹ 340 billion by FY 2028-29, which leaves real room for organised, innovation-led players. That is the ground on which we keep extending our lead, as a company the industry trusts to build at scale.

Several structural shifts are shaping how the sector grows. Government-led initiatives, increasing investments in industrial corridors, the expansion of warehousing and cold-chain infrastructure, and a sharper focus on sustainable construction are redefining how infrastructure is built across the country. At the same time, advances in engineering technology and digital execution are speeding up delivery, tightening design, and improving how efficiently work gets done. PEB therefore now read as more than a way to save cost, and increasingly as flexible, capable infrastructure that can carry long-term economic and environmental goals.

> Our footprint is widening across semiconductor manufacturing facilities, EV ecosystems, lithium battery plants, renewable energy infrastructure, data centres, and multi-storey commercial, residential, and institutional developments, the parts of the economy driving India's next phase of growth.

The newer sectors are where we are choosing to grow, those that ask for specialised engineering and disciplined execution, and our presence in them is steadily deepening. Our footprint is widening across semiconductor manufacturing facilities, EV ecosystems, lithium battery plants, renewable energy infrastructure, data centres, and multi-storey

(Source: CRISIL)

commercial, residential, and institutional developments, the parts of the economy driving India's next phase of growth. Today, Interarch stands among India's leading integrated PEB companies, with a 6.5% share of the Indian PEB market, making us the second-largest integrated PEB player in the country.

Advancing Operational Capabilities

We keep investing in design automation and digital integration so that each project can be customised to exactly what it needs. Every structure goes through digital modelling and simulation that test its structural integrity, seismic performance, and load-bearing capacity. During the year, we strengthened this further with our proprietary IBSL K-Series automation platform, which links our STAAD and Tekla systems and has sharply cut the time needed to generate fabrication drawings.

Alongside this, our rollout of SAP S/4HANA and a growing use of AI in engineering and project management are knitting the business together digitally. This gives us clearer visibility over operations, quicker decisions, and tighter control over execution.

Manufacturing stayed at the centre of how we operate. We kept investing in automation across our facilities, stayed central to our quality framework, with every facility working to internationally benchmarked welding protocols and close inspection to hold consistency, safety, and long-term structural reliability. On site, we introduced the POD method for modular ground-level assembly and crane lifting, which raises safety, shortens erection times, and cuts the work done at height.

On capacity, FY 2025-26 was a defining year for us. We commissioned Phase 2 at our Athivaram, Andhra Pradesh facility, which made it our fourth fully integrated PEB manufacturing plant and at the same time brought an automated box column line into operation at our Uttarakhand facility. Both have already begun to make a difference, in production efficiency, in supply chain responsiveness, and in our service across Southern, Eastern, and Northern India.

With demand strong and opportunities opening in high-value industrial segments, we are pressing ahead with a new manufacturing facility at Kheda, Gujarat. It is an important step towards a stronger pan-India manufacturing presence and enhancing our ability to cater to customers across West and Central India's key industrial corridors.

We are also building a dedicated Heavy Steel Structures (HSS) plant on a 20-acre site next to our Andhra Pradesh facility. Supported by a strategic QIP fundraise of ₹ 100 Crore, these initiatives are expected to significantly enhance our heavy structures capabilities and increase our overall installed capacity to nearly 2,65,000 metric tonnes per annum (MTPA) over the medium term. As these capacities progressively come on stream, we believe they will not only strengthen our scale and operating leverage but also reinforce our ability to deliver complex, large-scale projects with greater speed, agility, and efficiency.

Commitment to Sustainability

Sustainability remains our core principle. Steel, being a fully recyclable material, aligns seamlessly with our commitment to minimising environmental impact while delivering adaptable structures designed for long-term performance. Through our contribution to electric vehicle (EV) manufacturing facilities, renewable infrastructure, and climate-resilient urban projects, we are playing a real part in India's green transition. We have also earned the ISO 14001:2015 certification for our Environmental Management Systems (EMS). We are greening our own operations too: 1 MW of rooftop solar is now in place at our Kichha and Pantnagar plants, and similar projects at Chennai and Andhra Pradesh are well advanced.

Our growth is powered also by the strength and dedication of our people. We believe empowering people is fundamental to sustainable growth, which is why we continue to invest in talent development through structured Graduate and Post-Graduate Engineer Trainee (GET/PGET) programmes that help build a strong future-ready workforce. At the same time, we are strengthening workplace safety and employee well-being through the integration of advanced automation technologies, including automatic shot blasting systems and modern fabrication machinery, significantly reducing manual material handling and enhancing operational safety standards.

Towards the Future

Looking ahead, we remain committed to delivering world-class building solutions anchored in innovation, integrity, and engineering excellence. Our focus is on sharper execution, on taking manufacturing capacity past 2,00,000 MT, and on holding the highest standards of quality and safety. That is how we keep strengthening our place in the industry.

We are working on advanced manufacturing facilities, complex multi-storey institutional buildings, and critical transport infrastructure, while simultaneously scaling our global footprint through landmark export collaborations in North America. Our PEB solutions allow faster execution and lower lifecycle costs, which makes them well suited to demanding, precision-led work of this kind.

To our clients, partners, employees, and shareholders, thank you for standing with us, and for sharing in what we have achieved together, including the dividends we have been able to return. Together, we are helping build a better, stronger, and more sustainable India, and we mean to stay at the front of that work.

Warm regards,

Arvind Nanda

Managing Director

Management Message

Letter from the Whole-Time Director

As India moves into a new era of industrial growth and economic change, its ambitions are growing larger and bolder than before.

Dear Shareholders,

Great organisations are built much as great structures are, on strong foundations, thoughtful design, and the courage to imagine beyond convention. At Interarch Building Solutions, that belief still guides us as we strengthen our place in a changing infrastructure and construction landscape.

As India moves into a new era of industrial growth and economic change, its ambitions are growing larger and bolder than before. Industrial corridors are reshaping skylines, smart cities are remaking how urban India works, and large infrastructure projects are laying the ground for sustained growth. Together, these are building a more confident, globally competitive India.

In many ways, Interarch's own growth mirrors the country's, driven by ambition, resilience, and a steady commitment to progress. As one of the pioneers of PEB and infrastructure in India, we are proud to play a real part in that progress, building structures that are strong, reliable, efficient, and made for the future.

Building Integrated Capabilities

Our vertically integrated model lets us run the whole life of a PEB project in-house, from estimation, detailed engineering, and structural design through to fabrication, on-site installation, and erection. That gives us greater control over quality, faster turnaround times, stronger execution coordination, and the flexibility to deliver complex projects with precision and consistency.

Our future-ready manufacturing facilities are supported by advanced automation, process-driven operations, and strong on-site project management capabilities. Combined with a lean organisational structure and close collaboration across teams, suppliers, and clients, we are able to execute projects with speed, clarity, and accountability.

We cater to mission-critical applications such as manufacturing plants, logistics hubs, hospitals, and data centres, where quality, durability, and reliability are non-negotiable. Our consistent ability to meet these exacting standards has helped us build enduring relationships with leading customers across industries. Notably, three of our top five customer groups have stayed with us for more than five years, a sign of the trust they place in our work.

As a debt-free and financially resilient company with strong reserves, we remain well-positioned to self-fund our expansion plans while retaining the agility to invest in future-ready capabilities and respond swiftly to emerging opportunities. Guided by experienced promoters and a professional management team, we create long-term value through disciplined growth, digital transformation, and steady investment in innovation and operational excellence. That is what keeps strengthening our lead in the PEB industry.

Our strong strategic and operational execution is reflected in our financial performance for the year. During the year under review, our revenue increased from ₹ 1,45,383 Lacs in FY 2024-25 to ₹ 1,89,800 Lacs in FY 2025–26, representing a robust annual growth of 30.6%.

The Year in a Nutshell

During FY 2025-26 we kept building our standing as a trusted global partner for complex steel construction widening our international reach and deepening our work in multi-storey and heavy steel structures.

Our strong strategic and operational execution is reflected in our financial performance for the year. During the year under review, our revenue increased from ₹ 1,45,383 Lacs in FY 2024-25 to ₹ 1,89,800 Lacs in FY 2025–26, representing a robust annual growth of 30.6%. This performance was driven by rising demand for our solutions, an improving project mix with a greater share of high-value industrial and manufacturing projects, and the execution capabilities enabled by our expanded manufacturing footprint.

During FY 2025-26, we also secured export orders worth ₹ 40.2 Crore from markets including Canada, Kenya, Myanmar, and Ghana. These projects span sectors such as healthcare, pharmaceuticals, hospitality, and specialised infrastructure, reflecting the growing acceptance of our engineering expertise, manufacturing quality, and project execution capabilities in global markets. While exports currently contribute a relatively small share of our overall revenues, we see a substantial opportunity ahead and are actively pursuing opportunities across North America and Africa with an aspiration to achieve export orders of ₹ 100 Crore in FY 2026-27.

We have also deepened our international business development through our association with Mold-Tek Technologies Limited. This lets us scale exports by drawing on Mold-Tek's detailing, while we lead the manufacturing and logistics.

Further reinforcing our North American ambitions, we entered into a strategic understanding with ER Steel INC. to grow our presence in Canada and the wider North American structural steel market. It also takes us into the Open Web Steel Joists (OWSJ), a product widely used in North America with real long-term export potential. We intend to set up a dedicated 50:50 joint venture in India to make OWSJ products solely for export.

To support our growing international presence, we have kept investing in global certifications and compliance. We now hold IAS certification for metal building systems, ICC certification for Light Gauge Framing Systems in the United States, and the approvals needed to work in the Canadian market. These widen our market access and hold us to the highest international quality standards.

₹ **1,89,800** Lacs

Revenue in FY 2025-26

Path Forward

Our focus stays on scaling our capabilities, strengthening our market leadership, and moving steadily towards higher-value and more complex steel construction work.

We plan to keep pushing ahead with the same momentum, supported by strong sectoral demand, capacity expansion, and deeper participation in high-growth industries. During FY 2025-26, we significantly outperformed our initial growth expectations and revised our revenue outlook to ~₹ 1,900 Crore, reflecting nearly 30% year-on-year growth, building on this momentum.

To support this growth, we are expanding our manufacturing footprint across both PEB and HSS. With the commissioning of Phase 2 of our Andhra Pradesh facility and the new line in Uttarakhand, our total PEB capacity has increased to 2,01,000 MTPA. We are on track to commission our fifth manufacturing facility in Gujarat, with Phase 1 expected by July 2026 and Phase 2 by October/November 2026. We have already acquired land for our sixth plant in Gujarat, which should begin production by FY 2027-28.

In Heavy Steel Structures, we are strengthening our presence in emerging high-value sectors such as data centres, high-rise buildings, and large industrial infrastructure. Our dedicated Athivaram facility is expected to be commercialised by FY 2026-27, and HSS capacity is set to reach 60,000 MT by 2027. These investments put us among the leading players in heavy steel and multi-storey construction, with our total capacity expected to reach 2,65,000 MT by Q3 FY 2026-27.

Exports remain a strategic priority for us, for the market opportunity, and for the stronger margins and technical advancement they bring. We are proud to be associated with several marquee projects in these industries and are seeing rising demand from leading domestic and global corporations. At the same time, we are moving beyond industrial infrastructure into high-value work such as multi-storey commercial buildings, hospitals, airports, and government projects.

As we scale, operational excellence and technology remain central to our strategy. We aim to keep healthy profitability while finding efficiencies in automation, procurement optimisation, and operating leverage.

We pursue growth with financial discipline. Our net cash-positive balance sheet, strong reserves, and prudent working capital management give us room to invest with confidence while staying financially resilient. Together, these strengths leave us well placed to capitalise on the opportunities ahead and build lasting value for all our stakeholders.

Thanking Note

I thank our valued customers for their trust, our supply chain and business partners for their support, and the Government and regulatory authorities for an environment that supports industrial and infrastructure growth in India. My thanks also go to my fellow Board members for their guidance, strategic perspective, and continued confidence in where we are headed. Their leadership steadies us as the landscape around us keeps changing.

Together, we will continue building Interarch and contributing to the advancement of India's infrastructure and economic progress.

Warm regards,

Gautam Suri

Whole-Time Director

Management Message

Letter from the Executive Director and Chief Executive Officer

At Interarch, our vision extends far beyond achieving scale or financial milestones. We take pride in reaching a landmark revenue of ₹ 1,898 Crore and closing FY 2025-26 with an order book exceeding ₹ 1,552 Crore.

Dear Shareholders,

At Interarch, we continue to strengthen our position as a leading provider of PEB solutions, built on innovation, sound engineering, quality manufacturing, and close attention to our customers. As India grows quickly across manufacturing, warehousing, logistics, infrastructure, and industrial development, we see significant opportunities for the PEB industry to take on a larger role in how the country builds. With integrated manufacturing and decades of experience behind us, we stay committed to delivering efficient, sustainable, and high-performance steel buildings that match India's growth ambitions.

India's steel sector sits at the centre of this and has become one of the country's most important sunrise sectors. India became the world's second-largest steel producer in 2018 and has held that place since, a measure of how far it has come in global manufacturing. Over the years, the sector has grown into a mainstay of industrial growth, behind the country's infrastructure, its cities, and the expansion of its key industries.

According to PIB structural sector overviews, India's per capita steel consumption historically rose sharply from 59 kg in FY 2013-14 to 119 kg over the decade, with the ongoing baseline hovering between 98 kg and 100 kg as it drives towards the National Steel Policy (NSP) target of 160 kg by FY 2030-31. Finished steel consumption has more than doubled over the past decade, on the back of rapid urbanisation, rising infrastructure investment, and strong growth in domestic manufacturing. That demand has also pushed India towards self-reliance, with exports climbing and import dependence steadily falling. Government measures to secure raw materials, hold down production costs, and open up global market access have given the sector further momentum.

In addition, the Production-Linked Incentive (PLI) Scheme has significantly contributed to the development of specialty steel manufacturing by drawing investments of over ₹ 23,000 Crore, adding production capacity, and creating thousands of jobs. India has already achieved nearly two-thirds of its National Steel Policy production target and is steadily progressing towards its goal of achieving 500 million tonnes (MMT) of steel production capacity by 2047.

Against this backdrop, the outlook for the PEB industry remains highly promising. Increasing investments in manufacturing, warehousing, logistics, data centres, industrial parks, and infrastructure development are driving demand for faster, cost-efficient, and environmentally sustainable building solutions. With steel forming the backbone of modern industrial infrastructure, PEB solutions are becoming increasingly integral to India's industrial growth. At Interarch, we are well-positioned to capitalise on these opportunities through our advanced engineering capabilities, integrated manufacturing strengths, and continued focus on innovation and sustainability.

Unlike the conventional industry model, our operations are built to carry a project smoothly across its entire lifecycle. From design and structural engineering to fabrication, manufacturing, and delivery, we manage every stage in-house. Supported by our expanded manufacturing facilities and advanced automated box column production lines, our installed capacity has reached 2,01,000 MT per annum in FY 2025-26. This scale, combined with strong process control and manufacturing precision, enables us to deliver complex projects consistently with high quality, operational efficiency, and better cost-efficiency for our customers.

Operational excellence and continuous improvement remain central to our long-term strategy. During the year, we stepped up investment in engineering innovation and digitalisation to improve productivity, project efficiency, and customer responsiveness. Through focused R&D within our Engineering division, we developed customised automation tools to optimise design and cut turnaround times.

Equally important is our investment in people and technical capability. Through structured Graduate Engineer Trainee (GET) and Post-Graduate Engineer Trainee (PGET) programmes, we continue to build a strong talent pool ready to support our next phase of growth and technological advancement.

As an industry leader, we also remain active in advancing India's structural engineering and construction ecosystem. Our work on revising and updating key standards, including IS800, IS801, and the National Building Code (NBC), shows our commitment to strengthening industry practices and to aligning Indian construction standards with global benchmarks.

At Interarch, our vision extends far beyond achieving scale or financial milestones. We take pride in reaching a landmark revenue of ₹ 1,898 Crore and closing FY 2025-26 with an order book exceeding ₹ 1,552 Crore. Our larger ambition is to build a company that keeps setting new benchmarks for the industry. We aspire to lead in engineering excellence, safety, quality, sustainability, innovation, and customer trust. We believe the PEB industry will play an increasingly important role in making this possible, and we are well placed to contribute to this next phase of growth.

We extend our sincere gratitude to our customers, business partners, employees, shareholders, and all stakeholders for their continued trust and support. Their confidence drives us to keep setting higher standards, strengthen our capabilities, and help build a stronger, more resilient India.

Warm regards,

Manish Kumar Garg

Executive Director and Chief Executive Officer

Robust Partnerships

Excellence Built on Partnerships

At Interarch, we believe strong partnerships build lasting success. By working closely with our clients, partners, and stakeholders, we create solutions rooted in trust, collaboration, and shared goals. Our record across a range of projects shows our commitment to reliability, transparency, and the value we bring to every relationship.

ER Steel Partnership

Our partnership with ER Steel strengthens our presence across Canada and North America by combining ER Steel's local market access and customer relationships with Interarch's engineering and manufacturing expertise. The collaboration supports business development in Structural Steel and PEBs, while also opening up the Open Web Steel Joists (OWSJ) segment across North America and Canada.

Together, we aim to deliver an integrated, cost-efficient, and scalable platform covering engineering, detailing, manufacturing, logistics, and customer-specific technical support to support long-term growth and stronger market engagement.

Strategic Collaboration with Mold-Tek Technologies

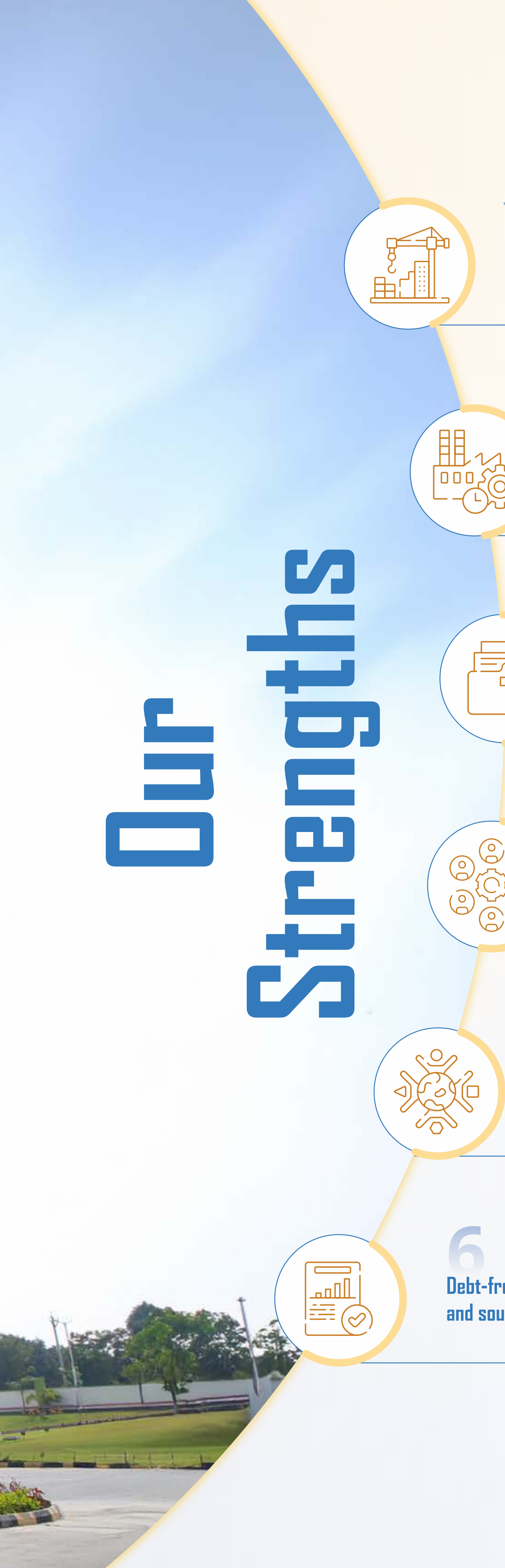
Our collaboration with Mold-Tek Technologies Limited (MTTL) is focused on growing our exports, particularly international orders for PEBs and structural steel projects. Under this partnership, Interarch will lead manufacturing and logistics, while MTTL will provide detailing expertise to support efficient project execution and delivery.

Both companies will assess client requirements, pricing, and delivery plans under a two-year business framework, extendable through mutual agreement. The collaboration also includes an exclusive engagement model for projects introduced by MTTL, with commission structures aligned to support order conversion and long-term partnership growth.

Strengths

Strengths that Shape Skylines

Our greatest strength lies in our fully integrated capabilities, engineering expertise, and execution-driven approach built over more than four decades. Backed by strong technical capabilities and deep industry experience, we execute complex, large-scale projects with efficiency and reliability across diverse sectors. Our enduring client relationships, trusted partnerships, and commitment to innovation continue to position Interarch as a leader in future-ready steel infrastructure.



Our Strengths

1

Strong market position and established brand presence in the growing PEB industry in India

Read more on page 26

2

Highly integrated manufacturing operations, supported by in-house design and engineering, on-site project management, and dynamic sales and marketing capabilities

Read more on page 28

3

Proven execution track record

Read more on page 34

4

Experienced and qualified promoters and management team

Read more on page 36

5

Diverse client profile and long-standing relationships with key customers

Read more on page 38

6

Debt-free company with high cash reserves and sound financial performance

Read more on page 42

Strengths

1 Strong Market Leadership in India's Growing PEB Industry

Backed by decades of industry experience and deep technical expertise, we deliver solutions for some of the country's most complex industrial projects. Our leadership in the PEB sector rests on a fully integrated operation that brings together design, precision engineering, advanced manufacturing, and disciplined project execution. This approach gives us tighter quality control, faster delivery, and reliable outcomes at every stage of execution.

40+

Presence in the PEB and Building Products Industry

2nd

Ranked among Integrated PEB Players in India

2nd

Largest Aggregate Installed Capacity of 2,01,000 MTPA among Integrated PEB Players in India

6.5%

Market Share among Integrated PEB Players in India

5

Existing plants

2 Plants Under Construction

1 PEB Plant in Gujarat and

1 HSS Plant in Andhra Pradesh

850+

Completed Execution of PEB Contracts from FY 2014-15 to FY 2025-26

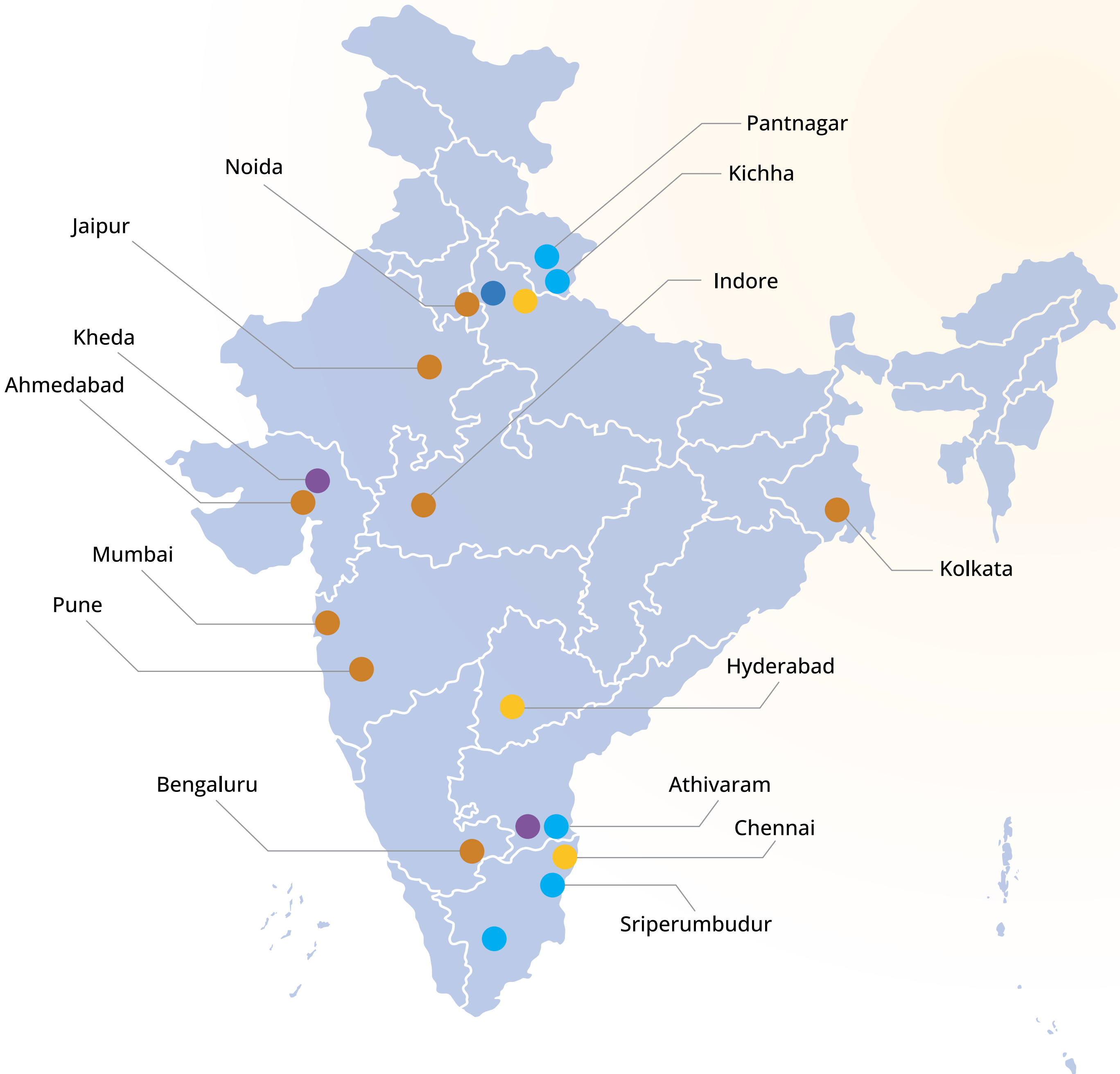
2 Strengths

Integrated Manufacturing Backed by Engineering Excellence

Our strength lies in diversified, fully integrated manufacturing across the entire PEB range. From metal ceilings and corrugated roofing to complex steel structures, we design and manufacture every component to work together as one cohesive building solution. By bringing together design, engineering, and manufacturing, we ensure close compatibility, stronger structural performance, and more efficient execution.

Facility	Year of Establishment	Installed Capacity (MTPA)*
Pantnagar Manufacturing Facility	2005	31,000
Kichha Manufacturing Facility	2008	59,500
Tamil Nadu Manufacturing Facility I	2007	10,000
Tamil Nadu Manufacturing Facility II	2009	40,500
Andhra Pradesh Phase 1	2024	20,000
Andhra Pradesh Phase 2 + Kichha Line (Commissioned)	2025	40,000
Total Existing Capacity*		**2,01,000**
Andhra Pradesh (Heavy Steel Structures)	August 2026	25,000
Kheda, Gujarat Facility (PEB) Phase 1	July 2026	20,000
Kheda, Gujarat Facility (PEB) Phase 2	October 2026	20,000
Andhra Pradesh Phase 2 (Heavy Steel Structures)	March 2027	25,000
Planned Coming Capacity (Kheda, Gujarat Facility Phase 1 & 2 + Andhra Pradesh, Phase 1 & 2)		90,000
Total Capacity		**2,91,000**

* Represents data as of March 31, 2026



- Headquarters
- 5 Manufacturing Facilities
- 8 Marketing and Sales Offices
- 2 Planned Manufacturing Facilities
- 3 Design Centres

Disclaimer: This map is a generalised illustration only for the ease of the reader to understand the locations, and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its Directors, officers or employees, cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind of connection with its accuracy or completeness.

155

Structural Engineers and Detailers as of March 31, 2026

Design and Engineering Centres

Our design and engineering work underpins the speed, precision, and innovation we bring to every project. Operating through engineering centres in Noida, Chennai, and Hyderabad, our in-house team of 155 structural engineers and detailers executes complex industrial and infrastructure projects to a high technical standard.

We utilise advanced design platforms including STAAD Pro, MBS, FrameCAD, Tekla, AutoCAD, and ZWCAD to produce efficient, well-optimised structural designs. We take this further with our proprietary IBSL K-Series automation platform. This enables up to 50% faster fabrication drawings by converting STAAD models into Tekla-generated models, shop drawings, and erection drawings.

This improves accuracy and efficiency, and shortens project turnaround. Our integrated manufacturing model gives our engineering teams the flexibility to design columns, beams, and secondary members tailored to each project, rather than relying on standard, ready-made materials. This matters most in highly specialised and complex projects such as semiconductor facilities, data centres, lithium battery plants, and other advanced industrial structures.

As a company operating on lump-sum project bidding, the speed, precision, and optimisation our design teams bring are central to winning projects and executing them efficiently. Alongside expanding our in-house capabilities for the emerging multi-storey heavy steel segment, we continue to invest in technology, talent, and forward-looking engineering practices, including exploring AI for engineering and project management.

100

Experienced Project Managers as of March 31, 2026

65

Empanelled and Approved Builders and Erectors as of March 31, 2026

Project Management Capabilities

Our execution strength rests on a strong project management system built to deliver speed, precision, and reliability across projects of every scale and complexity. Our in-house team of over 100 experienced project managers works alongside a strong network of 65 empanelled and approved builders and erectors. This enables coordination, operational flexibility, and nationwide execution, including remote and logistically challenging regions.

We manage the complete project lifecycle, from estimation and design to manufacturing and final on-site installation, which lets us deliver in a fully integrated way, with greater accountability and tighter control over execution. What sets our approach apart is precise sequential delivery, where every structural component, connection, and accessory reaches the site in an erectable sequence to ensure uninterrupted construction progress and faster turnaround times.

To improve productivity and site safety, we deploy a POD-based erection method involving ground-level sub-assembly and crane-assisted installation. This shortens erection time, minimises work at height, and improves efficiency on site. Our safety and quality control teams remain actively involved throughout the erection process, ensuring strict compliance and consistent build quality at every stage.

By synchronising manufacturing schedules with clients' civil and foundation work, we speed up project delivery substantially compared with conventional construction methods. We build on this with digital integration, including SAP S/4HANA-enabled real-time project analytics and ongoing exploration of AI-driven coordination tools to improve planning, visibility, and execution.

Our track record of delivering complex projects on demanding schedules has earned strong repeat business across critical sectors such as semiconductors, data centres, and lithium battery manufacturing, where reliability, speed, and quality are decisive.

Logistics Operations

Our logistics operations are built to keep construction moving steadily through closely synchronised planning and execution. Central to this is sequential delivery management, where every structural component, connection, and accessory is dispatched in an erectable sequence aligned to site requirements.

We work with a network of third-party transport partners chosen for their reliability, operational quality, fleet strength, and nationwide reach. We keep strengthening this network through partnerships with fleet-owning logistics providers to improve control, responsiveness, and supply chain efficiency. Digital procurement and logistics management platforms further support cost control, operational planning, and smoother coordination across projects.

To maintain real-time visibility and control, our ERP-integrated tracking systems monitor dispatches and fleet movement continuously from plant to project site. Vehicle placement schedules are aligned with production milestones and construction progress, while regular communication and movement updates keep all stakeholders coordinated.

Built to support projects across every region of India, including remote and logistically challenging areas such as Assam, Jammu and Kashmir, and Bihar, our logistics network supports reliable delivery anywhere in the country. This matters most in sectors where precise delivery coordination and faster execution can bring project completion well ahead of conventional construction.

Quality Control

Quality, safety, and operational discipline are central to how we manufacture. Our facilities operate under globally recognised certifications, including ISO 9001:2015 for Quality Management Systems, ISO 45001:2018 for Occupational Health and Safety Management, and ISO 14001:2015 for Environmental Management Systems. We have also secured specialised international certifications such as IAS certification for manufacturing metal building systems supplied to the United States and ICC certification for Light Gauge Framing Systems in the US market.

To meet the stringent requirements of global markets including the United States and Canada, our plants, welding procedures, and fabrication processes undergo rigorous audits and compliance assessments aligned with international regulatory standards. Together, these standards let us deliver high-quality, precision-engineered steel building solutions across domestic and international markets with consistency, reliability, and confidence.

Safety Commitment

As industry regulations continue to evolve, we remain focussed on building safer, cleaner, and more efficient operations through continuous investment in technology, infrastructure, automation, and workforce development.

Our operations address key environmental and safety priorities including emission control, wastewater treatment, responsible handling and disposal of hazardous materials, and rigorous workplace safety practices across facilities and project sites. These systems are supported by internationally aligned management standards and active compliance processes that strengthen operational resilience and long-term sustainability.

Technology and automation are central to advancing both safety and efficiency across our manufacturing operations. Automatic shot-blasting systems across our plants have improved surface quality and throughput while cutting manual material handling and improving worker safety. Our broader automation work is designed to improve precision and productivity, and, at the same time, create safer and more controlled manufacturing environments for our workforce.

Corporate Marketing Team

Our marketing and business development run on a centrally coordinated but regionally responsive model, giving us strong market visibility, customer engagement, and lead generation across India.

Our corporate marketing team leads brand management, communications, advertising, digital outreach, public relations, customer relationship management, and market intelligence, ensuring a consistent, insight-driven market presence. Backing this is an extensive network of sales, coordination, and support professionals operating across key regional offices and high-growth industrial markets nationwide.

To deepen customer engagement and improve market responsiveness, we maintain a strong on-ground presence across key regions, supporting local business development and faster client contact. Our sales and marketing teams are further supported by qualified engineers who bring technical expertise into customer discussions, helping match project requirements to integrated steel building solutions.

3

Strengths

Execution Excellence Backed by Strong Project Management

Our strong on-site project management together with process-driven operations and a lean organisational structure, helps us execute complex PEB projects efficiently. Close coordination between internal teams, suppliers, and customers further strengthens our ability to deliver projects with speed, precision, and consistency, adding to a track record built across diverse sectors.

Strong Builder Network

Our delivery is backed by a strong network of certified builders and on-site installation partners positioned across the country. Each partner undergoes a rigorous evaluation and onboarding process to ensure they meet our standards of quality, safety, and delivery.

This dependable network lets us deliver projects across many regions while maintaining consistency, precision, and speed at every stage of installation and erection. Through strong coordination and disciplined delivery, every project meets the highest benchmarks of quality and performance.

Driving Responsible Construction

Sustainability is built into the way we design, manufacture, and deliver our buildings. Through resource-efficient engineering and precision-driven construction practices, we work to reduce material waste, improve operational efficiency, and support cleaner, smarter methods of infrastructure development.

Steel, the foundation of our PEB solutions, is among the world's most recyclable construction materials, which supports long-term environmental benefits and responsible use of resources. The modular nature of our buildings further helps, allowing easier dismantling, reuse, and recycling of structural components at the end of a building's lifecycle.

4

Strengths

Guided by Visionary Leadership

With a clear focus on the future of construction and infrastructure, our Board and leadership team have consistently embraced advanced technologies, customer-centric solutions, and sustainable practices to create lasting value. Their strategic vision, combined with a commitment to quality and operational excellence, positions Interarch as a trusted partner in shaping modern industrial and commercial infrastructure while setting new benchmarks for the industry.

Our Board of Directors

Mrs. Sonali Bhagwati Dalal
Chairperson & Independent Director

Mr. Arvind Nanda
Managing Director

Mr. Gautam Suri
Whole-Time Director

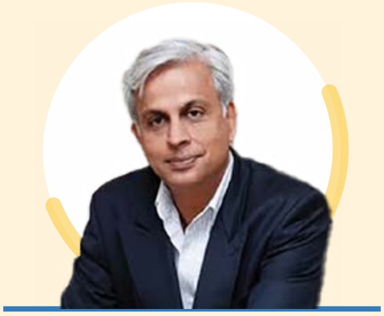
Mr. Sanjiv Bhasin
Independent Director

Mr. Ishaan Suri
Non-Executive Director

Mr. Viraj Nanda
Executive Director

Mr. Aditya Vij
Independent Director

Mr. Manish Kumar Garg
Executive Director & CEO



Mr. Mohit Gujral
Independent Director

Mr. Anoop Kumar Mittal
Independent Director

Management Team

Mr. Manish Kumar Garg
Executive Director & Chief Executive Officer

Mr. Navaz Cheriya Malikakkal
Chief Operating Officer

Mr. Pushpendra Kumar Bansal
Chief Financial Officer

Mr. Mahesh Verma
President (Operations)

Mr. Anil Kumar Chandani
President (Corporate Finance & Strategy)

Mr. Vikas Kaushal
President
(Sales & Marketing)

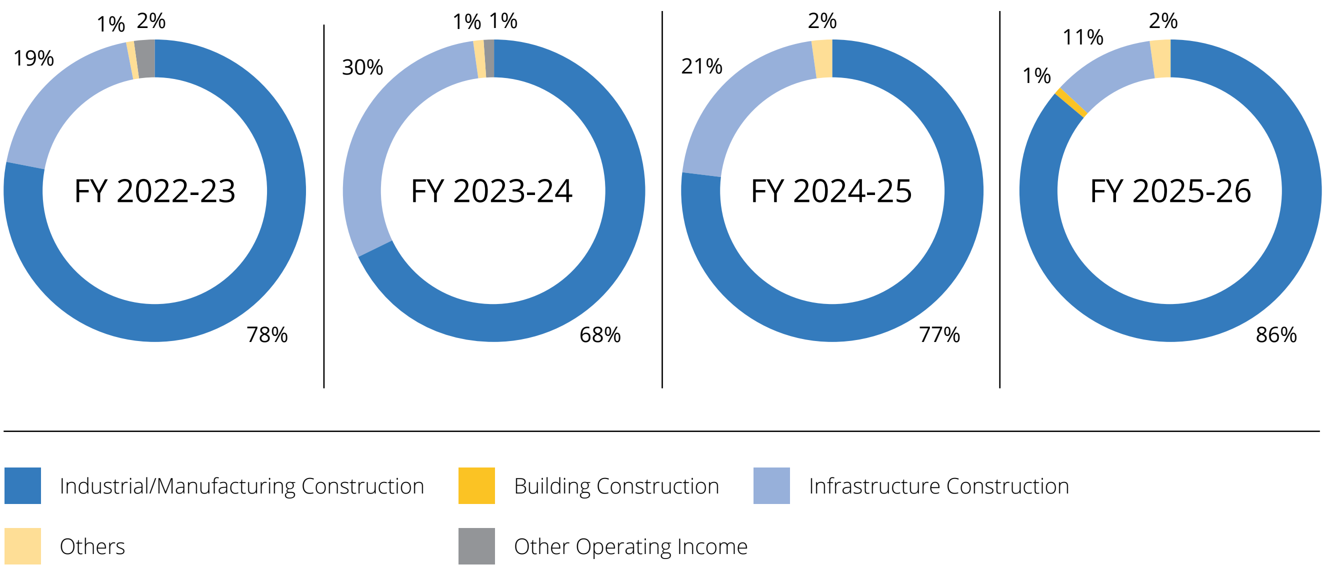
Mrs. Nidhi Goel
Company Secretary & Compliance Officer

Strengths

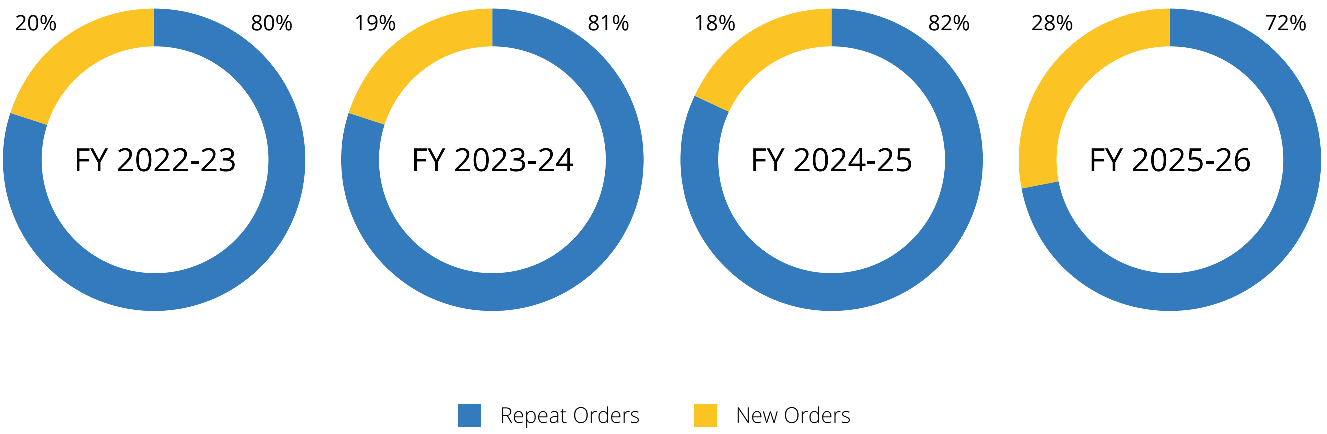
5 Building Enduring Customer Relationships

We recognise that every PEB we deliver plays a vital role in our customers' operations, performance, and long-term growth. Our approach is built on engineering precision, sound quality systems, disciplined project management, and strict adherence to timelines, ensuring dependable results across every stage of delivery. By combining technical strength with customer-centric execution, we continue to build strong relationships founded on trust, consistency, and long-term value.

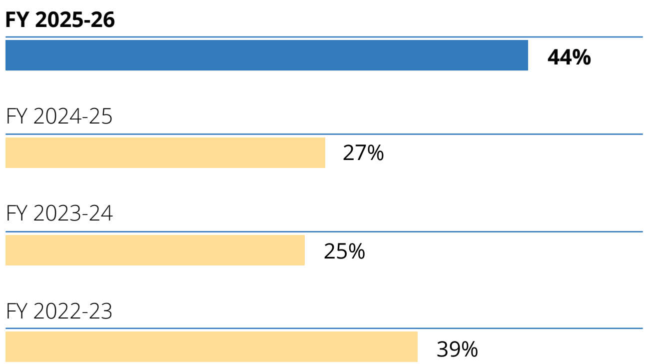
Revenue from Operations by End-Use Sectors



Repeat Orders as a % of Revenue from Operations

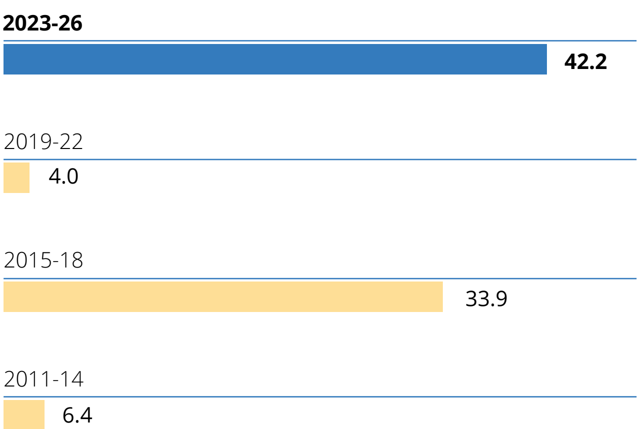


Revenue from Top 5 Customer Groups

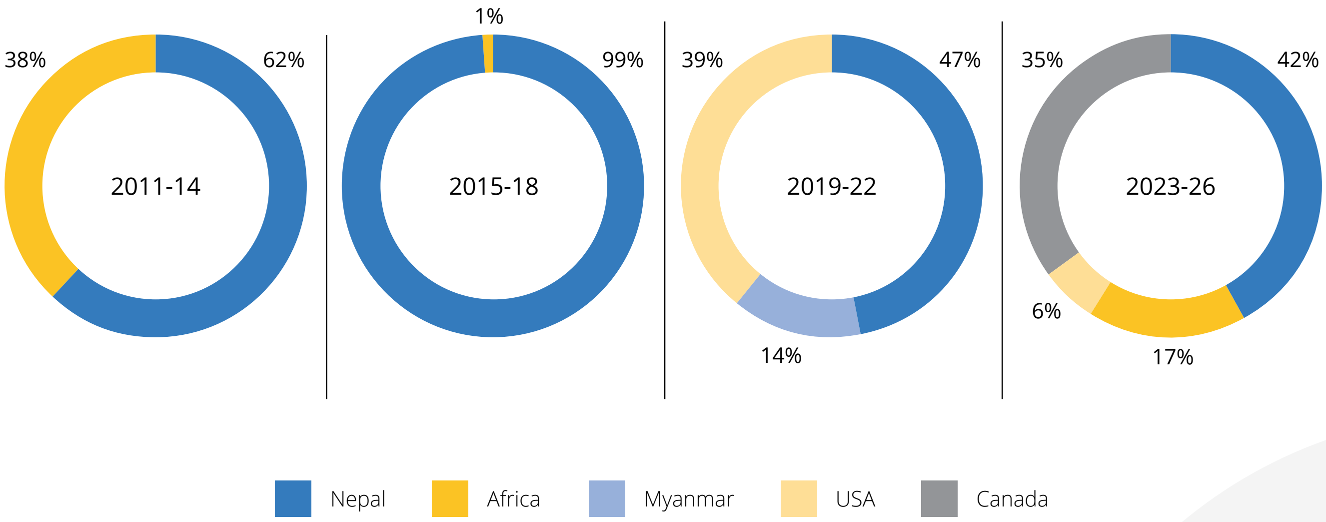


Expanding Global Footprint through Strong Export Order Momentum

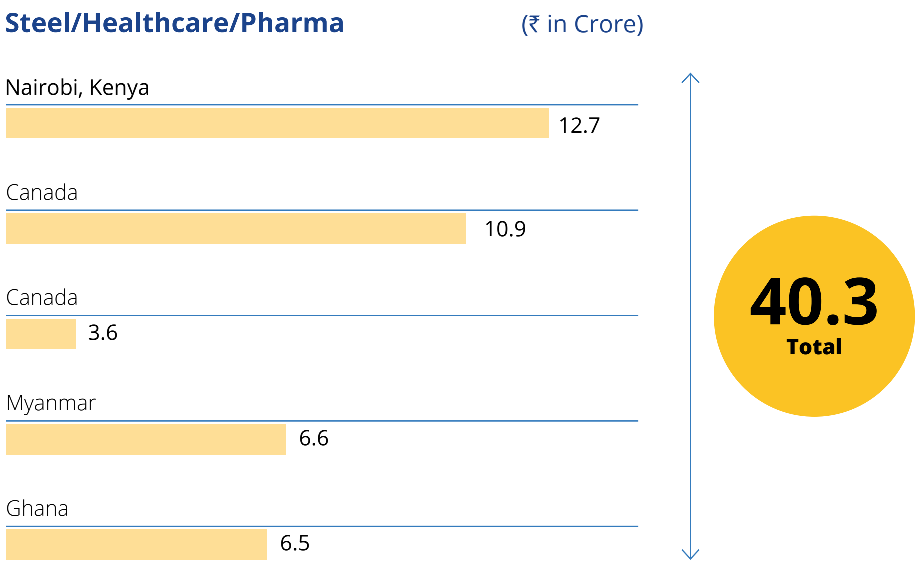
Historical Export Orders Trend (₹ in Crore)



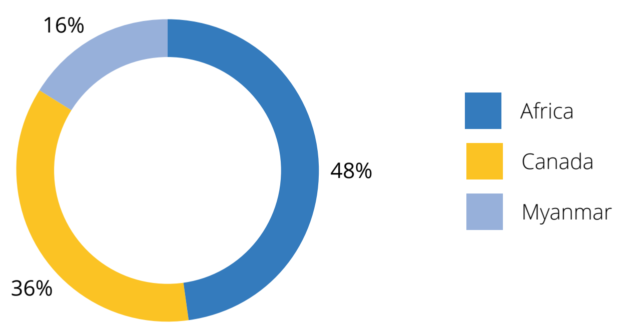
Export Orders by Geography



Export Orders for FY 2025-26



Region-wise Export Orders



6 Strengths

Strong Financial Foundations for Sustainable Growth

Financial discipline and operational resilience underpin our long-term growth strategy. As a debt-free company supported by strong cash reserves, we have the flexibility to respond quickly to market opportunities, invest in expansion, and navigate changing conditions with confidence. Our disciplined approach to capital allocation, cost control, and operational efficiency continues to strengthen overall financial performance and keep a healthy balance sheet.

Financial Performance (₹ in Lacs)

	Revenue	EBITDA	Profit After Tax (PAT)
FY 2025-26	**1,89,800.10**	**17,634.63**	13,452.49
FY 2024-25	1,45,383	13,624	10,783
FY 2023-24	1,29,330	11,301	8,626
FY 2022-23	1,12,393	10,638	8,146
FY 2021-22	83,158	3,254	2,198

Margin Analysis (in %)

Gross Profit Margin

FY 2025-26	**19.59**
FY 2024-25	20.58
FY 2023-24	19.35
FY 2022-23	19.15
FY 2021-22	15.13

EBITDA Margin

FY 2025-26	**9.30**
FY 2024-25	9.37
FY 2023-24	8.74
FY 2022-23	9.47
FY 2021-22	3.91

PAT Margin

FY 2025-26	**6.98**
FY 2024-25	7.31
FY 2023-24	6.60
FY 2022-23	7.17
FY 2021-22	2.62

Return & Capital Structure Ratios

RoE (%)

FY 2025-26	**16.48**
FY 2024-25	18.3
FY 2023-24	20.44
FY 2022-23	22.70
FY 2021-22	8.57

Debt-Equity Ratio (x)

FY 2025-26	**0.02**
FY 2024-25	0.03
FY 2023-24	0.03
FY 2022-23	0.04
FY 2021-22	0.01

RoCE (%)

FY 2025-26	**20.85**
FY 2024-25	18.83
FY 2023-24	25.79
FY 2022-23	26.42
FY 2021-22	12.30

Strategies

Strategies Driving Sustainable Growth

At Interarch, we believe strong partnerships build lasting success. By working closely with our clients, partners, and stakeholders, we create solutions rooted in trust, collaboration, and shared goals. Our record across a range of projects shows our commitment to reliability, transparency, and the value we bring to every relationship.

Our strategies include:

Capitalise on Industry Tailwinds

We aim to make the most of favourable industry tailwinds, supported by the steel industry's expected CAGR of 11.0% to 12.0% between FY 2023-24 and FY 2028-29 and government initiatives focused on building a technologically advanced and globally competitive manufacturing ecosystem. To act on this, we are strengthening our manufacturing footprint by upgrading our Kichha, Pantnagar, and Tamil Nadu facilities to add capacity, improve efficiency, and support more demanding projects. To further support our long-term growth strategy and expand our geographic reach, we also propose to establish a new manufacturing facility in Gujarat, which will let us serve our customers better and reach emerging markets.

1

2

Expand Geographical Footprint

To strengthen our position across key domestic and international markets, we are expanding our geographical footprint. As part of this, we are building our manufacturing presence across Southern, Eastern, and Western India while expanding our sales and marketing teams to deepen customer engagement, including in key markets such as Maharashtra. We are also strengthening our sales and distribution network across Central and West Asia, Southeast Asia, and Africa to drive international growth and improve market access. Alongside this, we continue to explore partnerships in India and overseas to build our capabilities, broaden our reach, and support long-term growth.

Our Strategies

3

Expand Customer Base and Increase Sales to Existing Customers

We are broadening our customer base while increasing engagement with existing customers to drive repeat business and long-term relationships. Backed by an established customer base that continues to generate repeat orders, we are consistently building our sales, marketing, and business development to grow across key markets. We are also sharpening our focus on high-growth sectors such as electric vehicle manufacturing, renewable energy, and data centres, where infrastructure demand is rising fast. Further, through our entry into the multi-storey and heavy steel structures segment with the groundbreaking of our new plant at Athivaram, Andhra Pradesh, we are widening what we can build and positioning ourselves to win work across a broader range of infrastructure projects.

4

Invest in Technology Infrastructure

We are strengthening our technology infrastructure, our in-house design and engineering capabilities to improve manufacturing efficiency and support future growth. To this end, we continue to look for ways to improve manufacturing while adding design and engineering resources across our operations. Our sustained investment in engineering has let us build a strong in-house team of 155+ qualified structural design engineers and detailers as of March 2026. This positions us to deliver complex projects with greater precision, faster execution, and stronger operational control.

ESG Commitment

Sustainability Built into Our Legacy

ESG is central to how we operate, innovate, and create long-term value. As we expand our manufacturing, we continue to strengthen our focus on the environment, workplace safety, sound operations, and responsible growth. Through continuous investment in sustainability, energy efficiency, compliance systems, and safer manufacturing practices, we are building a resilient company that creates lasting value for all stakeholders.

Environmental Stewardship

Committed to sustainable development, we continue to develop energy-efficient and environmentally responsible building solutions that improve both operational performance and occupant well-being. Through innovative construction practices and forward-looking design, we are advancing green infrastructure while reducing the environmental footprint of buildings. Our green building approach centres on creating smarter and more sustainable spaces that support long-term environmental and social benefit.

Recycling Steel

Our structures are built using 100% steel, delivering superior durability and recyclability of up to 90%.

Insulation Solutions

Our insulated and reflective roofing and wall systems, coated with Galvalume, are engineered to minimise heat transfer and enhance thermal insulation, improving energy efficiency and comfort.

Minimising Carbon Emissions

We are committed to reducing carbon emissions across our construction sites through efficient management of solid waste and construction debris, reinforcing our focus on responsible building.

Low-VOC Paints

We use low-VOC paints and coatings to enhance indoor air quality and support healthier building environments, while also improving thermal performance.

Optimising Energy Use

Our advanced steel fabrication processes and modern manufacturing facilities are designed to improve resource efficiency and reduce greenhouse gas emissions, supporting cleaner manufacturing.

Sustainable Design for Minimal Waste

We embed sustainability into every stage of our building lifecycle, reducing waste and enabling cleaner, more environmentally responsible demolition and recycling.

Climate Adaptive Design

Our buildings are designed to align with local climate conditions and optimise the use of natural resources such as solar energy, wind flow, and rainwater, enabling better environmental performance and long-term energy efficiency.

Excellence in Certification Ratings

Our continued commitment to green building practices consistently earns our projects higher LEED and IGBC ratings, reflecting our focus on sustainability, environmental responsibility, and efficient building design.

Natural Ventilation Systems

We integrate natural ventilation systems into our buildings to enhance airflow and indoor comfort, improving energy efficiency.

Social Commitment

Creating long-term value for our employees and local communities is central to how we grow. By building a safe, inclusive workplace where people can grow, we support the well-being and development of our workforce. At the same time, through focused community initiatives centred on education, skill development, and social well-being, we work to make a real difference beyond our business.

Nurturing Employees

Our people remain the driving force behind our success in an increasingly competitive PEB industry. Built on a culture that values creativity, technical skill, and strong leadership, we continue to invest in attracting strong talent and supporting employees through a sound organisational structure and clear career paths. Our teams work in a collaborative, performance-focused environment shaped by accountability, and a commitment to quality.

To support the growth and long-term development of our workforce, we offer structured training programmes aligned with both organisational objectives and individual career progression. Guided by experienced mentors and supervisors, employees can strengthen their skills, broaden their expertise, and grow through focussed learning and tailored development. Our training programmes include:

Managerial Development & Leadership Training

Structured leadership programmes are designed to strengthen managerial skills, strategic thinking, and decision-making skills, enabling employees to navigate complex business situations.

ISO Awareness Training

ISO training helps keep us aligned with global quality standards while fostering a culture of continuous improvement, operational discipline, and quality across the Company.

On-the-Job Training

Hands-on learning gives employees practical, real-world experience, supporting continuous learning, operational efficiency, and professional growth.

Technical Training

Specialised technical training builds domain expertise and functional skills, enabling employees to consistently perform at the highest standards within their respective fields.

Erector Training

Focused training programmes for erectors are aimed at improving precision, efficiency, and quality, ensuring safe and accurate assembly practices across projects.

The health, safety, and well-being of our workforce are central to how we operate. We are committed to maintaining a safe, healthy, and compliant workplace through sound safety standards, preventive measures, and continuous awareness initiatives to protect everyone across our facilities and project sites.

Caring for Communities

Corporate social responsibility (CSR) is central to how we pursue sustainable and inclusive growth. We believe real progress reaches beyond business performance into the difference we make in the communities around us. With this in mind, we run initiatives focused on community development, environmental sustainability, and workforce well-being, with a strong emphasis on supporting underprivileged sections of society. With a long-term commitment to social impact, we work to create lasting change, empower communities, and help build a more sustainable and inclusive future.

Interarch Foundation and Soubhagya Nirmalam Foundation

The Interarch Foundation: Centre for Interarch Community Initiatives, in partnership with Soubhagya Nirmalam Foundation, is committed to advancing holistic healthcare, community development, and cultural preservation. Through a range of healthcare initiatives, nutrition support, educational interventions, and social welfare programmes, the partnership aims to improve the well-being of underprivileged communities while fostering sustainable and inclusive development.

Interarch Foundation

Romil Sewa Sanstha | Monsoon Kids School

With the continued support of donors, Monsoon Kids School provided educational opportunities to 200 children during FY 2025-26. The initiative also generated employment for 24 individuals, including:

- 1 Headmistress
- 17 Teachers
- 5 Support Staff
- 1 Assistant Teacher through an internship

In addition, 20+ women were upskilled, supporting their development and strengthening opportunities for livelihood and growth.

Academic Development

The school follows the NCERT curriculum while adopting an experiential approach to education. Learning is strengthened by connecting classroom concepts with hands-on activities and real-life situations, enabling children to develop a practical understanding of academic concepts.

Sports, Physical Education and Self-Defence

The introduction of Houses and the Mohit Kohli Sports Trophy increased children's enthusiasm and participation in sports and physical education. Sports Day was also celebrated enthusiastically, encouraging participation, healthy competition and team spirit.

Parent and Community Engagement

Parents' Meets were connected with educational topics being discussed with students, creating a link between children's learning and parent engagement.

Key awareness topics included body positivity and menstrual health. These sessions were conducted by Aan Foundation.

Infrastructure Development

As part of the school's infrastructure improvement, the building's windows were repaired and replaced. This has helped make classrooms more comfortable throughout the year, particularly during the winter months.

Cultural and Life-Skills Activities

Throughout FY 2025-26, students participated in activities and celebrations that provided opportunities for everyday learning, healthy competition, cultural awareness and community participation.

Activities and celebrations included:

- Fruit Party
- Dance Assembly
- Hindi Recitation
- Earth Day
- Book Day
- Mother's Day
- Van Mahotsav
- Independence Day
- Dussehra
- Children's Day
- Christmas
- Holi
- Gur Purab
- Eid
- Republic Day
- Annual Day

Interarch Soubhagya Nirmalam Health and Nutrition Project (ISNHN), Rudrapur

This is one such initiative that focuses on two key areas: Healthcare and Child Development, delivering accessible medical services, preventive healthcare, nutrition support, and quality learning opportunities for children from underserved communities.

Healthcare Initiatives

Community Health Clinic

A community health clinic, managed by Dr. Sukhvinder Singh, operates daily from 5:00 pm to 7:00 pm, with additional services on Sundays, to cater to the healthcare needs of industrial workers and their families.

The clinic serves an average of 10 patients each day. Medicines, including nutritional supplements, are provided free of cost, while a nominal consultation fee is charged.

During FY 2025-26, medicines worth ₹ 2,83,163 were distributed to patients.

Cervical Cancer Screening and Vaccination Camp

On March 08, 2026, ISNHN organised its second Cervical Cancer Screening and HPV Vaccination Camp on the occasion of International Women's Day, following the successful inaugural camp held on March 08, 2026.

The camp was supported by:

- Two gynaecologists from Hamdard Institute of Medical Sciences, Delhi
- One paediatrician
- One general physician
- One gynaecologist from Medicity, Rudrapur
- Nursing staff from Rudrapur
- Dr. Sukhvinder Singh from the ISNHN project

~30 women underwent cervical cancer screening, while around 120 girls received HPV vaccinations.

Preventive Health Screening

In May 2025, approximately 1,500 employees of Interarch Building Solutions Limited underwent comprehensive health check-ups through V3 Health Care Private Limited. An amount of ₹ 19,78,800 was spent on these preventive health screenings.

Community Health Awareness

Dr. Sukhvinder Singh, Ms. Jyothi, and Ms. Swathi conducted regular community visits to promote health awareness and encourage preventive healthcare practices.

Nutritional Support

Children enrolled at the Balananda Bal Vikas Kendra receive fruits and nutritious food as part of the project's nutrition support programme.

Balananda Bal Vikas Kendra

The Balananda Bal Vikas Kendra currently supports 45 children between the ages of 5 and 15 years. The centre provides a nurturing environment that promotes both academic excellence and holistic development.

The children receive assistance with:

- Homework and classroom revision
- Spoken English
- Public speaking and oration
- Poetry recitation
- Cultural and creative activities

They are also encouraged to develop their talents through singing, dancing, drawing, painting, and various craft activities.

Online Learning Support

Dr. Sangita Sen conducts online classes in English, Mathematics, and Science, in addition to organising awareness sessions on various educational and social topics.

New Initiatives

During the year, the following initiatives were introduced:

- **Tailoring Training:**
  Prof. J. Vijaya Ratna generously donated two sewing machines, enabling the introduction of basic tailoring skills for the children
- **Digital Learning:**
  Prof. J. Vijaya Ratna also donated two laptops to support online learning activities
- **Interactive Learning Modules:**
  ISNHN entered into a partnership with Ed Queries, Bengaluru, an educational organisation that provides innovative learning modules designed to make education engaging and enjoyable

Cultural and Skill Development

The centre celebrates major festivals such as Holi, Diwali, Pongal, and Christmas, along with national occasions including Independence Day and Republic Day, fostering cultural awareness and national pride. Children are also trained in practical life skills such as sewing, knitting woollen items, and creating a variety of handicrafts, encouraging creativity, self-confidence, and vocational development.

Chikitsa

Established in 1999, Chikitsa is a charitable trust dedicated to providing free, quality primary healthcare services to underserved communities in Delhi NCR. By utilising spaces provided by local bodies and community organisations, Chikitsa minimizes operational costs, enabling greater outreach and impact while reducing the burden on the public healthcare system.

Programme Overview

The Primary Health Care Support Programme was implemented to improve access to essential healthcare services for underserved and vulnerable communities through a comprehensive approach encompassing preventive, promotive, and curative care. During the reporting period, Chikitsa strengthened access to affordable, quality healthcare by providing timely medical consultations, treatment, follow-up care, and referrals for specialised medical intervention.

Programme Reach

20,366
Patient Consultations

13,459
Beneficiaries Served at Sector 40, Gurugram

6,907
Beneficiaries Served at Asaf Ali Road, New Delhi

Comprehensive Primary Healthcare Services

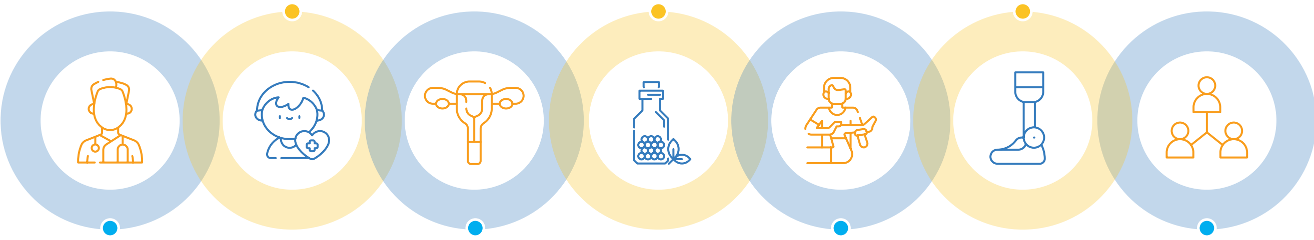
The programme delivered a wide spectrum of primary healthcare services, including consultations by general physicians, paediatricians, gynaecologists, homeopathic practitioners, physiotherapists, and artificial limb support services. By offering integrated primary care under one roof, Chikitsa ensured that beneficiaries received timely diagnosis, appropriate treatment, follow-up care, and referrals to higher healthcare facilities whenever required.

Key Services

Paediatric Care

Homeopathy

Artificial Limb Support



General Physician Consultations

Gynaecology

Physiotherapy

Referral Services

Promoting Preventive Healthcare

Preventive healthcare remained a key focus of the programme. In collaboration with local health authorities, Chikitsa facilitated routine immunisation drives and Pulse Polio campaigns for children below five years of age, contributing to improved child health and protection against vaccine-preventable diseases. Regular health counselling sessions further encouraged beneficiaries to adopt healthier lifestyles and preventive healthcare practices.

Preventive Care Highlights

143

Routine Immunisations Conducted

190

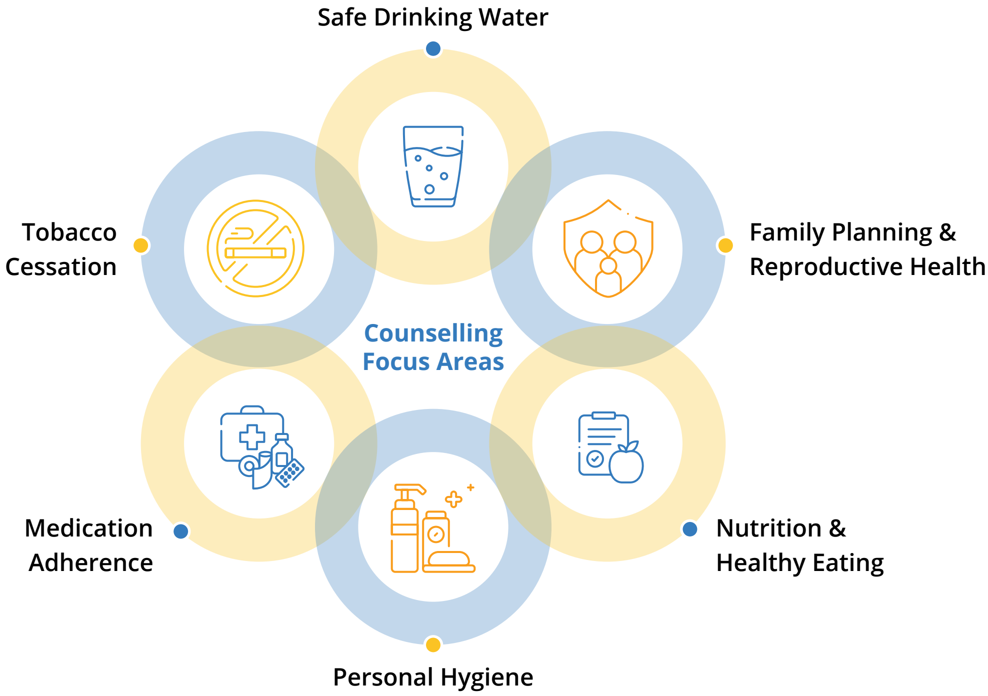
Pulse Polio Immunisations Administered

333

Total Preventive Healthcare Interventions

Health Education and Community Awareness

Beyond clinical care, the programme emphasised health awareness through personalised counselling on family planning, reproductive health, balanced nutrition, personal hygiene, medication adherence, tobacco cessation, and the importance of safe drinking water. Beneficiaries requiring advanced treatment were referred to government health centres and hospitals, ensuring continuity of care and better health outcomes.



Impact

The initiative has contributed to improving health-seeking behaviour by encouraging early diagnosis, timely treatment, and greater adoption of preventive healthcare practices. Consistently positive patient feedback, repeat visits, and referrals from existing beneficiaries reflect the community's trust in Chikitsa's services and the quality of care delivered.

Delhi Council for Child Welfare (DCCW)

During the year, Delhi Council for Child Welfare (DCCW) continued to strengthen its child welfare and development initiatives through quality care, strategic partnerships, capacity building, and community engagement. The organisation remained committed to providing a safe, nurturing, and enabling environment for children while enhancing programme effectiveness through collaborations with corporate partners, healthcare institutions, and civil society organisations.

1

Strengthening Child Care and Well-being

Palna Day was celebrated as an opportunity to reconnect with adopted children and their families, reinforcing the enduring bonds nurtured through DCCW's adoption programme. The event brought together over 35 children and their families for a day of recreational activities, cultural performances, and shared memories, reaffirming DCCW's commitment to creating a lifelong sense of belonging for every child in its care.

The organisation also welcomed Sanjay Verona, a former Palna child adopted by an Italian family, who returned to visit Palna with his wife and children. His journey from institutional care to a successful professional life reflects the transformative impact of DCCW's child care and adoption services.

2

Partnerships for Greater Impact

DCCW continued to leverage strategic partnerships to strengthen programme delivery. CSR support from EXL enabled Palna to provide comprehensive care to 98 resident children, including nutrition, healthcare, educational support, and overall well-being. Nykaa conducted advanced training programmes for beauty and wellness instructors, enhancing the quality of vocational education, while Jaquar Group continued its long-standing support by providing essential educational materials and footwear for children across DCCW centres.

3

Health and Educational Interventions

Several initiatives were undertaken to improve children's health and educational outcomes. Behavioural assessments and counselling sessions were organised in partnership with Tirath Ram Shah Charitable Hospital to facilitate early identification of developmental concerns. Dr. Shroff's Charity Eye Hospital conducted eye screening camps, providing free spectacles to children requiring vision correction.

Support from Ujjivan Small Finance Bank ensured uninterrupted access to nutritious food and essential groceries for children residing at Palna. Educational sponsorship activities continued to support children through the distribution of stipends and learning materials, helping them pursue their education without financial barriers.

4

Capacity Building and Institutional Strengthening

DCCW invested in strengthening institutional capacities through staff development and knowledge-sharing initiatives. Workshops conducted in collaboration with My Whole Child Trust equipped teachers and caregivers with innovative approaches to early childhood learning, while cyber safety sessions organised with Magic Bus India Foundation enhanced digital awareness among vocational training students.

During the year, DCCW also successfully secured accreditation from the Credibility Alliance. Reconstruction of the Janakpuri centre resumed during the reporting period, marking steady progress towards expanding the organisation's infrastructure and service delivery.

5

Celebrating Milestones and Community Spirit

The organisation celebrated festivals and national events across its centres, fostering inclusion, cultural awareness, and community participation among children and staff.

NariNiketan Trust

Our partnership with NariNiketan Trust helps create brighter futures for orphaned and underprivileged children by supporting access to quality education, safe shelter, and holistic development. In addition, the Trust's adoption services and vocational training initiatives empower women and youth with the skills and opportunities needed to secure sustainable livelihoods and lead independent lives.

Education & Medical Aid

Providing financial assistance to underprivileged students pursuing medicine, engineering, and intermediate education, while extending medical aid to senior citizens in need.

Balananda Health Scheme

Delivering affordable healthcare in Munirka, Delhi, through an alternative therapy clinic offering homeopathy, physiotherapy, and acupressure services, with a focus on women and senior citizens from low-income communities.

Tribal Welfare – Khammam, Telangana

Empowering tribal women in Sri Ramakrishna Hermitage through monthly support, including food rations, clothing, and other essential supplies to enhance their well-being.

Cultural Preservation

Promoting India's cultural heritage by publishing and distributing Telugu books on Lord Rama and Lord Krishna to inspire and preserve the values of Sanatana Dharma among younger generations.

Excellence in Governance

Strong governance is fundamental to how we create long-term value. Guided by an experienced Board and a culture rooted in transparency, ethics, and accountability, we continue to maintain high standards of corporate governance across our operations. Our governance framework promotes responsible decision-making, regulatory compliance, and active stakeholder engagement, while supporting a well-run, performance-focused company. By giving leadership teams clearly defined responsibilities and balanced oversight, we reinforce a culture of integrity, strong operations, and sustainable growth.

Stakeholder Engagement

Building India Together with Our Stakeholders

Stakeholder engagement remains central to how we shape our long-term strategy and grow sustainably. Through ongoing dialogue with stakeholders, we bring different perspectives and feedback into our decisions, which helps us respond to changing expectations and new challenges. This collaborative approach helps build a shared vision of inclusivity and responsible growth, strengthening the foundations for a sustainable future.

Stakeholder Group	Stakeholder Priorities	Engagement Mode	Frequency
Customers	▪ Foster brand loyalty & advocacy ▪ Build long-term, mutually beneficial, and collaborative partnerships ▪ Provide a strong brand and differentiated offerings ▪ Offer an elevated experience ▪ Ensure premium-grade quality ▪ Offer competitive pricing	▪ Sponsored events ▪ Mailers and newsletters ▪ Brochures ▪ Brand campaigns ▪ Sales pitches ▪ Customer visits ▪ Website ▪ Webinars ▪ Media and social media ▪ Customer satisfaction surveys ▪ Community events	▪ Regular ▪ Periodic ▪ Annual ▪ Need-based
Vendors / Suppliers / Dealers	▪ Uphold ethical business conduct and fair business practices ▪ Offer sustainability-led growth opportunities ▪ Ensure timely payment ▪ Guarantee recurring orders to grow business ▪ Abide by quality specifications and project timelines ▪ Expand reach and impact of sustainability initiatives by integrating ESG principles across the supply chain	▪ Phone, email or in-person engagement ▪ Suppliers' meetings, regular meetings, seminars, and workshops ▪ Capacity building and sustainability integration for suppliers ▪ One-on-one meetings ▪ Awareness drives on sustainability initiatives	▪ Regular ▪ Need-based ▪ Periodic ▪ Continuous

Stakeholder Group	Stakeholder Priorities	Engagement Mode	Frequency
Employees	▪ Provide rich and diverse exposure to enhance skill and knowledge ▪ Inspire with purposeful leadership ▪ Nurture professional environment built on fundamentals of honesty, integrity, and ethics ▪ Extend learning and development opportunities ▪ Create stimulating work culture ▪ Offer career and growth opportunities	▪ Emails, one-on-one, and group meetings ▪ Town hall meetings ▪ Employee engagement initiatives ▪ Cultural events ▪ Training and development workshops ▪ Health initiatives ▪ Performance appraisals ▪ Grievance redressal mechanisms ▪ HR connects ▪ Project reviews ▪ Offsites ▪ Rewards and recognition ▪ Employee surveys	▪ Regular ▪ Periodic ▪ Annual ▪ Need-based
Communities	▪ Empower underserved children, youth, and women through education and skill building ▪ Improve the quality of life through better healthcare facilities ▪ Encourage safe work practices to protect communities near construction sites	▪ CSR initiatives ▪ Focus on health, education, livelihood enhancement, and poverty alleviation ▪ Skill development and training workshops ▪ Employee volunteering	▪ Regular ▪ Programme-based
Government and Regulatory Bodies	▪ Ensure compliance with applicable laws and regulations ▪ Participate actively in regulatory working groups	▪ Meetings, presentations, reports, and networking in forums organised by regulatory authorities ▪ Mandatory regulatory filings ▪ Periodic submission of business performance ▪ Annual Report ▪ Written communications	▪ Periodic ▪ Need-based

Marquee Projects

Building Landmarks across India

Projects

Bhiwadi, Rajasthan

Delivered world's largest eyewear manufacturing facility covering an area of 40,000 square metres.

Greater Noida, Uttar Pradesh

Built world's largest robot manufacturing facility spanning 30,000 square metres.

Convention Centre

Varanasi, Uttar Pradesh

Delivered a first-of-its-kind convention centre covering 5,000 square metres.

Multi-storey Process Building

Sumerpur, Uttar Pradesh

Constructed India's tallest multi-storey (G+11 structure) process building spanning 35,000 square metres.

Solar PV Modules Manufacturing Facility

Chennai, Tamil Nadu

Developed India's largest PEB building under one roof with a project area of 1,60,000 square metres.

Data Centre

Navi Mumbai, Maharashtra

Set up a multi-storey (G+6 structure) data centre building covering an area of 11,000 square metres.

Paint Manufacturing Facilities

Location	Haryana, Punjab, Karnataka, Tamil Nadu and West Bengal
Building Type	G+4, G+3, and G+2-storey process buildings
Building Area	**1,51,000 square metres**
Recognition	Received multiple awards and certifications for best safety practices followed at the Ludhiana, Panipat, Kharagpur, and Chamarajanagar projects

Colour-coated Line Manufacturing Facility

Location	Rajpura, Punjab
Building Area	**19,000 square meters**
Key Features	▪ Multiple heavy EOT crane movements up to 35 MT ▪ Complex ECR building designed with a live load capacity of 10 kN/m² on each floor ▪ Laced columns engineered to support heavy crane movements and functional loads ▪ Collateral loads of solar panels, false ceilings, and cable galleries
Recognition	Received multiple recognitions from the client for the safety practices followed at the site and for our outstanding services towards the successful completion of the project

Karnataka, Haryana, Maharashtra, West Bengal, and Punjab

Delivered more than 3,50,000 square metres of international-quality warehouses for various consolidators.

Chhattisgarh, Rajasthan, Madhya Pradesh, Gujarat, and Bihar

Delivered multiple buildings with a cumulative project area of 2,00,000 square metres.

Grade-A Industrial and Logistics Warehouses

Developed over 90 warehouse buildings across 16 locations in India, covering more than 12 million square metres, constituting the largest area ever developed for a single client in the country.

Chennai, Tamil Nadu

Built a greenfield tyre manufacturing unit with a total project area of 1,40,000 square metres.

Tyre Manufacturing Facility

Bhuj, Gujarat

Built a manufacturing unit with a total project area of 2,57,000 square metres.

Food Process Manufacturing Facility

Uluberia, West Bengal

Delivered a food process manufacturing facility spanning a project area of 15,000 square metres.

Lithium-ion Battery Manufacturing Facility

Bengaluru, Karnataka

Established a manufacturing unit with a total project area of 90,000 square metres.

Canteen Building

Patiala, Punjab

Delivered a canteen building with a project area of 1,100 square metres.

Solar PV Modules Manufacturing Facilities

Dholera, Gujarat and Jaipur, Rajasthan

Established greenfield solar PV module manufacturing units with a cumulative project area of 1,10,000 square metres.

Paint Manufacturing Facilities

Maharashtra, Karnataka, Gujarat, and Andhra Pradesh

Delivered the largest paint manufacturing facilities in India, comprising over 95 buildings across 7 locations, with a total project area exceeding 2,50,000 square metres.

Coal Handling Stockpile Shed

Dwarka, Gujarat

Set up India's largest clear-span building of 120 metres as part of a project covering a total area of 56,00,000 square metres.

Hospital

Bengaluru, Karnataka

Delivered the first multi-storey hospital building in PEB format, featuring a G+7 structure with a project area of 12,000 square metres.

Corporate Office

Navi Mumbai, Maharashtra

Set up a G+2 multi-storey office building with a total project area of 50,000 square metres.

Rail Coach Factory

Jhansi, Uttar Pradesh

Delivered a rail coach factory comprising nine buildings of varying sizes with a total project area of 65,000 square metres.

Flight Kitchen Facility

Mumbai, Maharashtra

Developed a first-of-its-kind multi-level steel building, a G+2 storey structure housing a flight kitchen and corporate office.

Commercial Buildings

New Delhi

Developed multi-storey commercial buildings, including G+6 and G+3 structures, with a total project area of 8,000 square metres.

Powering India's Gigafactory Revolution with Engineering Excellence

One of India's leading companies in the energy transition sector is establishing one of the country's largest lithium-ion battery cell gigafactories in Sanand, Gujarat, to strengthen the nation's electric mobility and energy storage ecosystem through large-scale domestic battery cell production. As a key partner in this landmark development, Interarch was entrusted with the turnkey steel structure package valued at ₹ 256 Crore.

Key Highlights

Interarch executed the engineering, manufacturing, supply, and erection of approximately 17,000 MT of structural steel and roofing cladding for the state-of-the-art Lithium-ion Battery Cell Gigafactory, covering over 1,00,000 sqm at Sanand, Gujarat. The roofing used over 1,00,000 m^2 of Interarch legendary 'TRACDEK®' double-skin insulated roofing system and wall cladding was another 40,000 m^2.

Designed with an initial production capacity of 20 GWh per annum (Phase I) across a 320-acre campus, the facility stands among India's most significant advanced manufacturing investments. The project comprises low-bay and high-bay steel roof structures, multiple mezzanine levels engineered to support process equipment and utilities, floor load capacities ranging from 5.0 kN/m^2 to 30.0 kN/m^2, and building heights varying from 16.5 m to 35.0 m. The fully enclosed steel superstructure seamlessly accommodates the entire battery manufacturing process, from raw material handling and cell production to finished goods dispatch, while providing the strength, flexibility, and durability required to support heavy industrial equipment, utility systems, and future operational expansion. Through precision engineering, advanced manufacturing, and seamless execution, Interarch delivered a robust, future-ready industrial facility that sets a new benchmark in India's rapidly evolving EV manufacturing ecosystem.

Interarch's Role

Interarch played a pivotal role in the successful execution of this landmark Gigafactory by delivering a world-class Pre-Engineered Steel Building (PEB) solution. Leveraging its expertise in advanced engineering, precision manufacturing, and fast-track project execution, Interarch ensured superior structural integrity, exceptional quality, and timely delivery. The project stands as a testament to Interarch's capability to execute large-scale, technically complex industrial infrastructure that meets the highest standards of safety, performance, and operational excellence.

- **Detailed Engineering:** Delivered optimised and accurate structural engineering solutions tailored to the project's large-scale industrial requirements, ensuring efficient load distribution, structural stability, and compliance with complex functional and operational demands
- **Manufacturing and Supply:** Manufactured and supplied high-quality pre-engineered steel building components with stringent quality control, ensuring superior strength, dimensional accuracy, durability, and long-term structural performance
- **PEB Erection:** Executed the erection of the pre-engineered steel structure with precision and efficiency, ensuring seamless installation, robust structural integrity, adherence to safety standards, and timely project completion

Outcome of the Project

Interarch successfully delivered the structural engineering and detailing package by employing advanced engineering practices, optimised steel design, and premium-grade materials in compliance with the latest Indian design codes. Precision detailing and high-quality engineering enabled efficient execution, timely delivery, and superior structural performance, reinforcing Interarch's expertise in delivering large-scale, complex steel infrastructure for next-generation manufacturing facilities.

Seamless coordination between engineering, manufacturing, and site execution ensured precise fabrication, efficient installation, and timely project completion. By adhering to global engineering best practices and stringent quality standards, Interarch delivered a robust, safe, and high-performance steel structure that meets the demanding requirements of a world-class Gigafactory.

Shaping the Future of Electric Mobility with World-Class Steel Buildings

One of India's leading automotive battery manufacturers took a significant step towards advancing the electric mobility ecosystem by establishing its state-of-the-art Electric Vehicle Customer Qualification Plant (CQP) in Mahabubnagar, Telangana. The Customer Qualification Plant serves as a pilot-scale research, development, and manufacturing facility dedicated to produce various cell types for customer testing and validation.

Interarch was awarded the turnkey steel structure package for this prestigious project, valued at ₹ 58 Crore. The facility spreads over 22,000 square metre and consumed approximately 4,000 MT of structural steel. The project features a highly complex architectural design with curved geometries in both plan and elevation, showcasing Interarch's expertise in delivering challenging and innovative steel building solutions.

Key Highlights

The G+1 storey Customer Qualification Plant (CQP) building, covering over 22,000 square metres, is a benchmark in modern industrial infrastructure and design. The building features a highly intricate architectural shape, incorporating both curved in elevation and plan. This requires all frames to be positioned in radial direction, which significantly increased detailing complexity.

The building is engineered to carry multiple functional loads along with collateral loads from false ceilings, solar panels, and various utility installations. The mezzanine is designed to be structurally robust and versatile, supporting live loads ranging from 4 kN/m² to 20 kN/m² to accommodate diverse operational requirements. The building's front elevation features an aesthetically appealing glazed façade, while the rear side is clad with insulated metal panels, balancing visual appeal with thermal efficiency.

Interarch's Role

Interarch played a pivotal role in bringing this visionary project to life by delivering a state-of-the-art Pre-Engineered Steel Building (PEB) solution. Leveraging its expertise in precision engineering and fast-track execution, Interarch ensured superior quality, structural integrity, and timely project delivery.

- **Detailed Engineering:** Development of accurate structural designs aligned with the project's architectural requirements. Usage of Tekla for detailing to ensure high-quality output for this extremely complex shape.
- **Manufacturing and Supply:** Provision of high-quality steel components ensuring durability, strength, and long-term performance.
- **PEB Erection:** Seamless installation and execution of the steel structure, delivering a robust and reliable building framework.

Outcome of the Project

The pre-engineered building system provided to Amara Raja gives the facility a distinct global edge, combining aesthetic appeal with engineering excellence. The building is not only visually impressive but also highly durable, energy-efficient, and sustainable, reflecting the latest advancements in pre-engineered construction technology. By combining innovative engineering solutions with meticulous project management, Interarch ensured that the facility was delivered on time, with superior structural performance and a world-class finish, setting a benchmark for industrial construction projects.

The successful execution of this project led to the immediate award of another project from Amara Raja. Valued at ₹ 60 Crore, the project is currently in its final stages of completion, reinforcing the client's confidence in Interarch's execution capabilities.

From an engineering perspective, Interarch adopted an optimised design approach using advanced structural analysis, high-grade materials, and precision detailing using Tekla and precise manufacturing to meet the functional and load requirements of the facility. The pre-engineered steel structure was designed to efficiently withstand dead, live, wind, and seismic loads, ensuring long-term structural stability and durability.

Seamless coordination between engineering, manufacturing, and erection enabled accurate fabrication and efficient site execution. By applying global engineering best practices and stringent quality controls, Interarch delivered a technically robust, safe, and high-performance facility within the stipulated timelines.

Ironclad Coordination, Crystal-Clear Engineering.

Interarch achieved a defining milestone in the Indian Pre-Engineered Building (PEB) industry with the successful execution of one of the largest PEB orders in India, valued at over ₹ 300 Crore.

Developed as a world-class tyre manufacturing facility in Bhuj, Gujarat, the project spans an impressive 2,57,000 square metre and incorporates 26,500 MT of structural steel, making it one of the country's largest industrial steel infrastructure projects.

With an area equivalent to nearly 50 international football stadiums, the facility reflects the scale of engineering, planning, and execution involved. Delivered through meticulous coordination and engineering excellence, the project stands as a testament to Interarch's capability to execute complex, mega-scale projects with precision and speed.

Key Highlights

Spread across 2,57,000 square metre and executed with 26,500 MT of structural steel, the BKT Tyres facility is a landmark industrial manufacturing complex designed to support large-scale, integrated Passenger Car Radial (PCR) & Truck and Bus Radial (TBR) tyre production. Extending approximately 1 KM m in length and 350 m in width, the facility seamlessly integrates multiple production zones while incorporating provisions for future expansion.

The project comprised multiple critical facilities, including the Mixer Building, Raw Material Storage, Stock Area, Curing Building, FID Building, and ASRS Building. Mixer building is 31 m high with massive intermediate floors carrying a live load of 5 kN/m².

The project's unprecedented scale, complex engineering requirements, compressed timelines, and extensive logistics planning presented significant execution challenges. Leveraging its expertise in design, manufacturing, and project execution, Interarch delivered the entire facility within a record 15 months from order placement, setting a new benchmark for speed, scale, and delivery excellence in the Indian PEB sector.

Interarch's Role

From the project's inception, Interarch partnered closely with the tyre manufacturing company to deliver a comprehensive end-to-end steel infrastructure solution, encompassing engineering, manufacturing, supply chain management, and on-site erection. The project's successful execution was enabled by seamless coordination across multiple manufacturing facilities and site teams, ensuring uninterrupted material flow, efficient installation, and timely delivery.

- **Design and Engineering:** Interarch delivered comprehensive engineering solutions supported by extensive value engineering initiatives, optimising steel consumption, enhancing structural efficiency, and maximising overall project value without compromising performance or quality.
- **Manufacturing and Supply Chain:** Dedicated manufacturing capacities were allocated to meet the project's demanding schedule. More than 1,250 vehicle movements were meticulously coordinated, while strategic dispatch planning ensured continuous material availability and uninterrupted site operations.
- **Execution Excellence:** Interarch demonstrated exceptional execution capability by managing multiple erection fronts simultaneously, achieving seamless integration between engineering, manufacturing, logistics, and site teams. This coordinated approach enabled rapid progress while maintaining stringent safety and quality standards throughout the project lifecycle.

Outcome of the Project

The successful delivery of the tyre manufacturing facility established a new benchmark for large-scale industrial infrastructure execution in India. Despite the project's immense scale and complexity, Interarch achieved accelerated delivery through flawless coordination across design, engineering, manufacturing, logistics, and construction teams. The project recorded erection rates of 260 MT per day and achieved peak rates of 4,000 m² of roof and wall cladding per day, maintained outstanding quality standards, and was completed with zero lost-time incidents. Beyond its engineering achievement, the project strengthened client confidence, earned exceptional customer satisfaction, and positioned Interarch as a preferred partner for future expansion initiatives—reinforcing its reputation as a trusted leader in delivering complex, high-value industrial projects on time and at scale.

Powering India's Semiconductor Revolution with Engineering Excellence

Interarch has successfully executed one of India's first commercial Semiconductor Assembly, Test, Marking, and Packaging (ATMP) facilities in Sanand, Gujarat, for a leading American technology giant. The project marks a significant milestone in India's rapidly growing semiconductor manufacturing ecosystem and reinforces Interarch's position as a trusted partner for delivering complex industrial infrastructure.

Key Highlights

Interarch's scope encompasses the design and engineering, manufacturing, supply, and on-site installation of the Pre-Engineered Building (PEB) system for the Central Utility Building (CUB) and Office Building. The project comprises approximately 7,700 MT of structural steel, spanning a built-up area of more than 25,000 square metre.

The project features multi-level steel roof structures and multiple mezzanine levels engineered to support process equipment and utility systems, with building heights ranging from 3.5 m to 27.0 m. The fully enclosed steel superstructure is designed to seamlessly integrate the entire central utility infrastructure, providing the strength, flexibility, and durability required to support heavy industrial equipment while accommodating future operational expansion. Through precision engineering, advanced manufacturing, and seamless on-site execution, Interarch delivered a robust, future-ready industrial facility that sets a new benchmark for India's rapidly evolving semiconductor industry.

Interarch's Role

Interarch played a pivotal role in the successful execution of this landmark Semiconductor ATMP facility by delivering a world-class Pre-Engineered Building (PEB) solution.

Leveraging its expertise in advanced engineering, precision manufacturing, and fast-track project execution, Interarch ensured superior structural performance, exceptional quality, and timely project delivery. This project stands as a testament to Interarch's capability to execute large-scale, technically complex industrial infrastructure that meets the highest standards of safety, quality, performance, and operational excellence, reinforcing its position as a trusted partner for mission-critical industrial projects.

- **Detailed Engineering:** Delivered optimised and accurate structural engineering solutions tailored to the project's large-scale industrial requirements, ensuring efficient load distribution, structural stability, and compliance with complex functional and operational demands
- **Manufacturing and Supply:** Manufactured and supplied high-quality pre-engineered steel building components with stringent quality control, ensuring superior strength, dimensional accuracy, durability, and long-term structural performance
- **PEB Erection:** Executed the erection of the pre-engineered steel structure with precision and efficiency, ensuring seamless installation, robust structural integrity, adherence to safety standards, and timely project completion

Outcome of the Project

Interarch successfully delivered the complete structural engineering and detailing package by leveraging advanced engineering expertise, optimised steel design, and cutting-edge detailing technologies in full compliance with the latest international design codes and industry standards. Every element was meticulously engineered to maximise structural efficiency, optimise material utilisation, and support the project's demanding operational and performance requirements.

Driven by seamless integration between engineering, manufacturing, and on-site execution, Interarch ensured precision fabrication, flawless installation, and accelerated project delivery. Through uncompromising quality, engineering excellence, and execution precision, the Company delivered a robust, high-performance steel structure that meets the stringent demands of a world-class manufacturing facility. The project stands as a testament to Interarch's proven capability to execute large-scale, technically complex steel infrastructure, reinforcing its position as a trusted partner for mission-critical industrial and semiconductor projects.

Awards and Accolades

Accolades that Inspire Progress

Quality Excellence Award for contribution to enhancing quality standards and practices.

CIDC Vishwakarma Award 2026 in the category of 'Achievement Award for Best Pre-Engineered Building'.

SKOCH Award 2025 Semi-Finalist recognition from the SKOCH Group.

Safety Excellence Award for achieving 5 million safe work hours without Lost Time Injury (LTI).

HSE Excellence Award for successful implementation of the Health, Safety & Environment (HSE) Management System.

Safety Excellence Award for achieving 1.5 Lacs safe man-hours without LTI.

Safety Performance Award for achieving 7 million safe man-hours without Lost Time Injury (LTI).

Best Safety Practices Award for exemplary implementation of safety practices at the Chakan Plant.

Corporate Information

BOARD OF DIRECTORS

Mrs. Sonali Bhagwati Dalal
Chairperson & Independent Director

Mr. Arvind Nanda
Managing Director

Mr. Gautam Suri
Whole-Time Director

Mr. Ishaan Suri
Non-Executive Director

Mr. Viraj Nanda
Executive Director

Mr. Manish Kumar Garg
Executive Director & CEO

Mr. Sanjiv Bhasin
Independent Director

Mr. Mohit Gujral
Independent Director

Mr. Aditya Vij
Independent Director

Mr. Anoop Kumar Mittal
Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Manish Kumar Garg
Executive Director & Chief Executive Officer

Mr. Pushpendra Kumar Bansal
Chief Financial Officer

Ms. Nidhi Goel
Company Secretary & Compliance Officer

STATUTORY AUDITORS

S.R. Batliboi & Co. LLP
Office No. 601, 6th Floor,
Worldmark - 1, IGI Airport
Hospitality District, Aerocity,
New Delhi - 110 037, India

SECRETARIAL AUDITORS

M/s. APR & Associates LLP,
Company Secretaries

WP-509, Second Floor,
Wazirpur Village, Ashok Vihar-I,
New Delhi - 110 052

INTERNAL AUDITORS

BDO India Services Private Limited
Magnum Global Park,
Floor 21 Sector 58,
Golf Course Extension Road
Gurugram, Haryana - 122 011

REGISTERED OFFICE

Farm No. 8, Khasara No. 56/23/2
Dera Mandi Road,
Mandi Village Tehsil Mehrauli,
New Delhi - 110 047, India
Phone: 91-120-417 0200
Website: www.interarchbuildings.com

CORPORATE OFFICE

B-30, Sector - 57,
Noida - 201 301, Uttar Pradesh,
India

CORPORATE IDENTITY NUMBER (CIN)

L45201DL1983PLC017029

BANKERS

ICICI Bank Limited

Yes Bank Limited

HDFC Bank Limited

IDFC FIRST Bank Limited

IndusInd Bank Limited

REGISTRAR AND SHARE TRANSFER AGENT (RTA)

MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)

FACTORIES

Plot No. 14, Sector - 2, IIE
Pantnagar,
U.S. Nagar - 263 145, Uttarakhand,
India

D-1/1, Industrial Park,
Mambakkam, Tamil Nadu, India

Khasara No. 276 A, 2 km Kichha
Rudrapur Road, Kichha
U.S. Nagar - 263 148, Uttarakhand,
India

Plant at F-19 SIPCOT Industrial Park
Irungattukottai

Plot No. 836 in SY No. 75, 76, 78, and 64 of Athivaram Village, Ozili Mandal, Tirupati District, Andhra Pradesh, India

Block/Survey No. 276 (Old Survey No. 173-A-1/Paiki 1), Mouje: Viroja, Taluka: Matar, Kheda,
Gujarat - 387 530

Management Discussion and Analysis

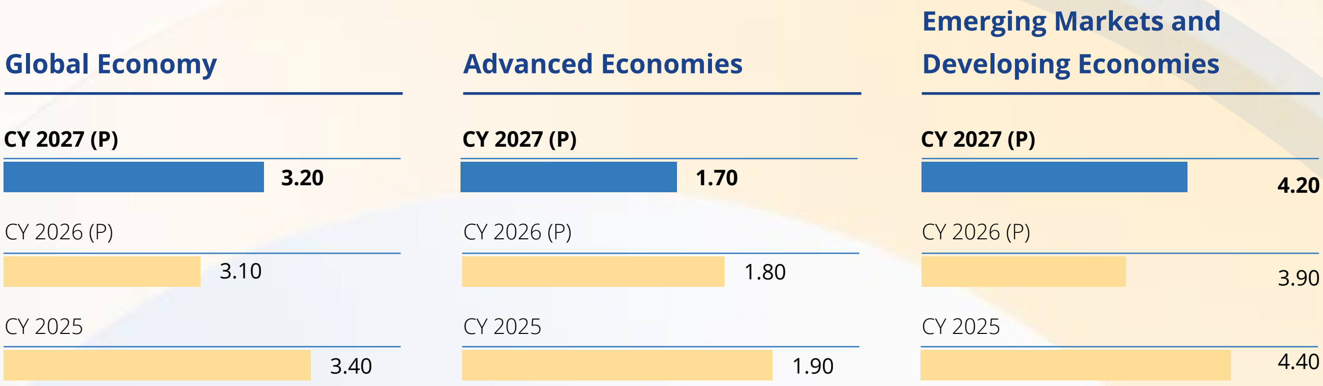
Global Economy

The global economy is undergoing a period of complex recalibration, shaped by the interplay between a powerful technological expansion and persistent geopolitical and trade-related disruptions. CY 2025 was characterised by a pronounced 'trade pivot', as significant tariff measures were introduced across major advanced economies. Global growth still exceeded earlier expectations, reaching 3.40%, sustained by robust consumer demand, inventory front-loading ahead of tariff implementation, and an unprecedented surge in artificial intelligence-related capital expenditure, particularly in digital and infrastructure capacity.

Entering CY 2026, geopolitical tensions in West Asia and the disruption of transit through the Strait of Hormuz have reintroduced acute supply chain constraints and heightened volatility in global energy markets. These developments are expected to moderate global growth slightly to 3.10%, as reduced energy shipments and rising maritime logistics and insurance costs weigh on economic activity. The services sector continues to provide an important stabilising effect, yet industrial output, particularly in energy-dependent Europe and trade-intensive parts of Asia, faces mounting constraints linked to disrupted energy supplies. Economies have nonetheless demonstrated a degree of adaptability, supported by the accelerated adoption of AI-driven technologies that are enhancing productivity and partially offsetting cost pressures.

Concurrently, a gradual shift in the world order including renewed supply chain diversification, firms' efforts to onshore or friend shore critical production, and a reconfiguration of strategic trade partnerships is creating new export, investment, and technology transfer opportunities for emerging economies, notably India, which stands to benefit from near-shoring trends, increased foreign direct investment into manufacturing and services, and demand for digital infrastructure and skilled labour.

Growth Projections (in %)



E: Estimated, P: Projected

(Source : https://www.imf.org/en/publications/weo/issues/2026/04/14/world-economic-outlook-april-2026)

Amid continued uncertainty, global headline inflation is expected to moderate more gradually than previously anticipated. Inflation came in at 4.2% in CY 2025, is projected at 4.4% in CY 2026, and is expected to ease to 3.4% in CY 2027, a trajectory shaped by the combined impact of trade protection measures introduced in CY 2025 and the subsequent surge in energy prices in CY 2026.

Inflationary pressures remain elevated in advanced economies due to higher imported energy costs, though tighter fiscal policies in several emerging markets are partially offsetting these effects. Many of these economies continue to face challenges from rising prices of essential commodities and increasing debt servicing burdens, which constrain their ability to absorb external shocks.

Outlook

The global outlook for CY 2026 and CY 2027 points towards moderate yet fragile growth, with downside risks remaining elevated. Geopolitical tensions in the Middle East are keeping energy prices high, adding pressure on inflation and tightening financial conditions across economies. These developments are creating stagflationary pressures across several major economies, making the global macroeconomic environment increasingly difficult to navigate.

The impact is expected to remain uneven across regions. Energy-importing economies and countries with limited fiscal space are likely to face greater strain, as higher energy costs and tighter liquidity conditions weigh on economic activity. Commodity-exporting nations may experience partial offsets through improved terms of trade. Meanwhile, the reordering of trade and investment linkages offers a strategic opening for India to attract manufacturing relocation, expand services exports, and deepen digital infrastructure partnerships, provided policymakers sustain reforms that improve ease of doing business, upskill labour, and enhance logistics capacity.

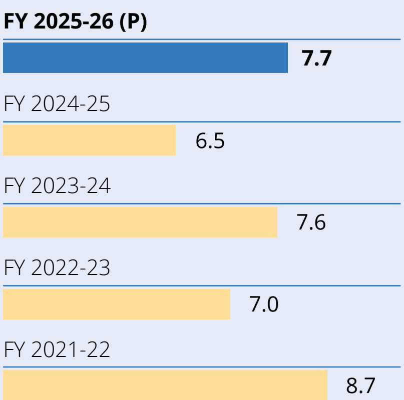
Against this backdrop, policymakers, particularly central banks, continue to face the difficult task of balancing inflation control with the imperative to sustain economic growth. Any prolonged disruption in energy markets could place further pressure on output, heighten recession risks, and amplify volatility across the global economy.

Indian Economy

India's growth trajectory remains robust, with real GDP growth recorded at an estimated 7.7% in FY 2025-26, as per the provisional estimates. This performance highlights the economy's underlying strength and continues to position India among the fastest-growing major economies globally.

Steady gains in productivity and a sustained policy emphasis on inclusive and stable development continue to support this outlook. Both priorities sit at the centre of the government's long-term Viksit Bharat 2047 vision, which focusses on achieving developed economy status through structural transformation and broad-based growth.

Real GDP Growth Rate (%)



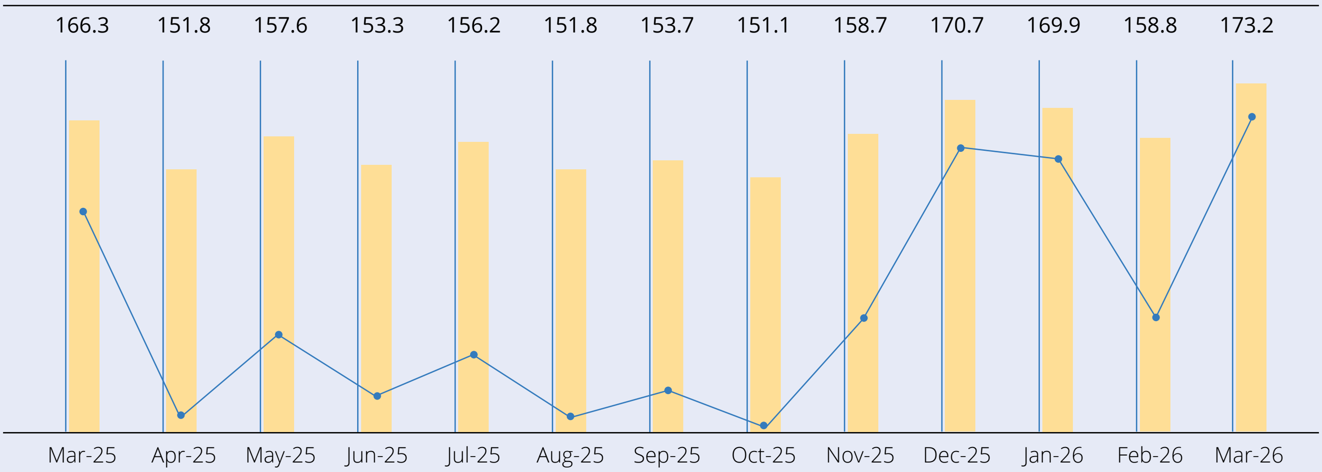
(Source: https://www.pib.gov.in/PressReleasePage.aspx?PRID=2269286&reg=48&lang=1)

P: Projected

The industrial sector grew by 6.2% in FY 2025-26, supported by sustained infrastructure investment and strong policy backing. The Union Budget 2026-27 raised capital expenditure to a record ₹ 12.2 Lac Crore, nearly 9% higher than the previous year. This allocation, equivalent to about 3.1% of GDP, is anchored in the PM Gati Shakti National Master Plan, supporting multimodal logistics, industrial corridors, and infrastructure development. Together with ongoing investments in high-speed rail, logistics parks, and urban infrastructure, this is creating a robust foundation for industrial expansion.

(Source: https://www.pib.gov.in/PressReleasePage.aspx?PRID=2269286&reg=48&lang=1https://www.pib.gov.in/PressReleasePage.)

All India Index of Industrial Production



(Source: https://www.pib.gov.in/PressReleasePage.aspx?PRID=2256241&reg=1&lang=1)

Manufacturing grew by 10.7% in FY 2025-26, improving from 9.3% in FY 2024-25. The sector remained the key driver of industrial growth, supported by Production-Linked Incentive (PLI) schemes and continued investment across sectors such as semiconductors, electronics, and specialty chemicals. Supply-side pressures from elevated energy costs and global shipping disruptions, particularly along strategic routes such as the Strait of Hormuz, weighed on the sector during this period. Structural policy support has absorbed much of that pressure, with Production-Linked Incentive (PLI) schemes now maturing to the point of yielding tangible outcomes in high-potential sectors such as semiconductors, electronics, and specialty chemicals.

New-age sectors are emerging as disproportionately strong growth drivers.

- The services sector is estimated to have grown by 9.1% in FY 2025-26 up from 7.2% in FY 2024-25
- IT and technology services continue to lead, reinforced by India becoming the world's seventh-largest exporter of services with a global share doubling from 2% in FY 2004-05 to 4.3% in FY 2023-24
- Digital and fintech services are expanding rapidly alongside the scaling of Digital Public Infrastructure, while electric vehicles and battery manufacturing are gaining momentum through production incentives and charging infrastructure expansion
- Renewable energy and green technology are accelerating as India pursues its net-zero and energy-security goals, and life sciences and biotech services are advancing through contract research, vaccine manufacturing, and increased domestic R&D

These new-age sectors are reinforcing overall resilience, offsetting subdued external demand in traditional markets, and capturing the benefits of the global 'China Plus One' strategy, thereby actively redirecting supply chains towards India. Additionally, initiatives such as Make in India 2.0 and the scaling up of Digital Public Infrastructure in supply chain management are enhancing efficiency, transparency, and competitiveness across the sector.

Outlook

FY 2026-27 is expected to witness growth moderate to the 6.6%-6.9% range, with geopolitical tensions in West Asia and energy market volatility accounting for much of that moderation. The underlying macroeconomic conditions remain stable, supported by strong fundamentals and ongoing tax rationalisation that is steadily improving the operating environment.

Trade relationships with key partners, including the United Kingdom, the European Union, and the United States, are expanding, offering new export avenues that partially offset softer demand elsewhere. The digital economy and services sector continue to provide resilience against external uncertainty. At home, a favourable monsoon is restoring rural purchasing power while urban consumption holds steady, producing the kind of balanced demand dynamic that reduces the economy's exposure to any single pressure point. These conditions support a medium-term growth trajectory of around 7% through FY 2027-28, underpinned by domestic demand and structural policy continuity that together make India's economic momentum something more than cyclical.

Pre-Engineered Steel Buildings Industry Overview

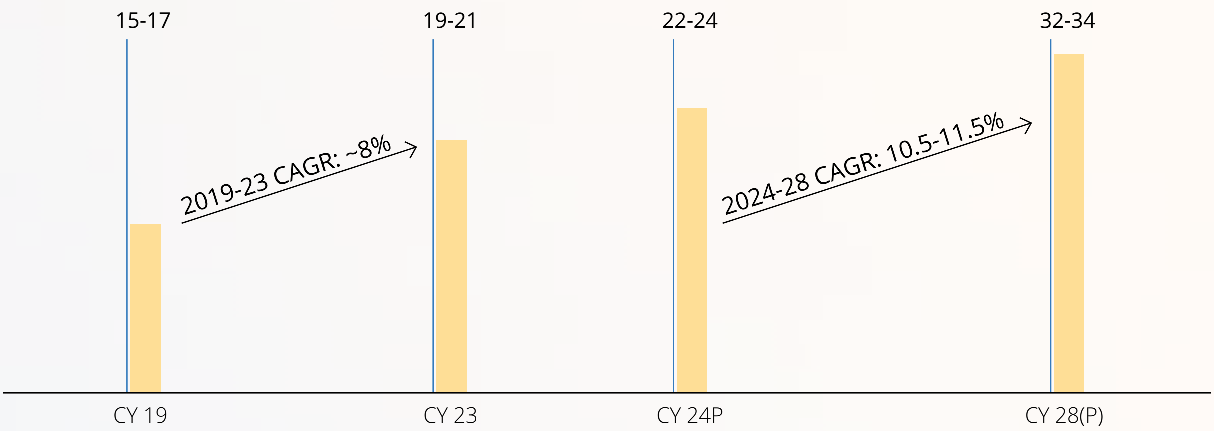
The pre-engineered steel buildings (PEB) industry is witnessing strong global and Indian adoption, driven by advances in construction technologies and increasing demand for cost-efficient, sustainable infrastructure. Their usage in process plants, commercial buildings, heavy manufacturing, data centres and allied manufacturing has transformed PEBs into a scalable alternative to conventional construction methods. With increasing emphasis on faster project execution, cost optimisation, and environmental sustainability, PEBs are becoming the preferred choice across industrial, commercial, and infrastructure applications.

Global Pre-Engineered Steel Buildings Market

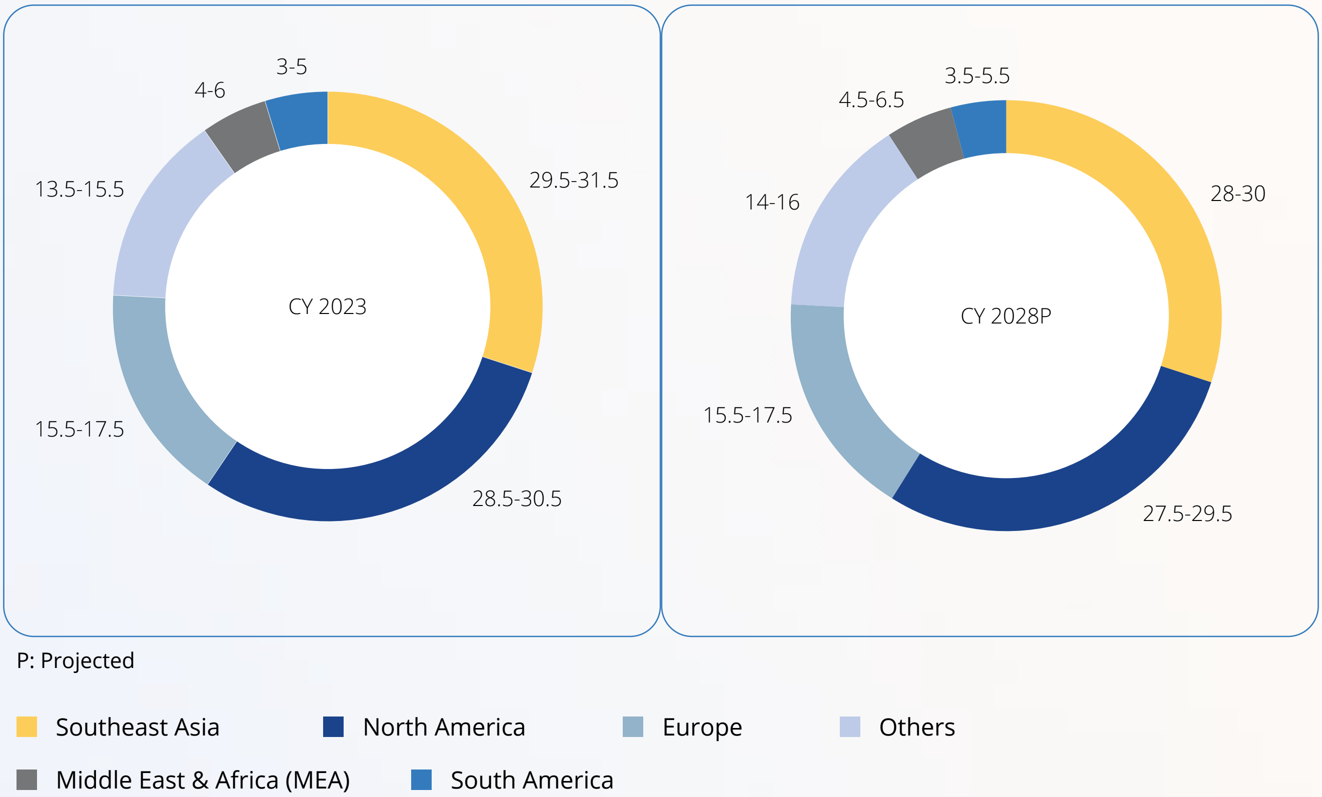
The global pre-engineered steel buildings (PEB) market is advancing on the strength of two sectors that have long defined industrial ambition: manufacturing and commerce. Both continue to seek construction solutions that are fast, scalable, and financially disciplined, and PEBs answer that demand with a precision that conventional methods cannot match. Investments in public infrastructure are increasing in parallel, and rapid urbanisation is adding urgency to timelines that traditional construction simply cannot accommodate. As awareness grows around the efficiency and cost advantages of offsite fabrication, market penetration deepens, reinforced further by a global shift towards buildings that perform better and consume less, in both developed economies and emerging ones alike.

Global Pre-Engineered Steel Buildings Market Size

US$ billion



Key Geographies in Global Pre-Engineered Steel Building - CY 2023 and CY 2028P



P: Projected

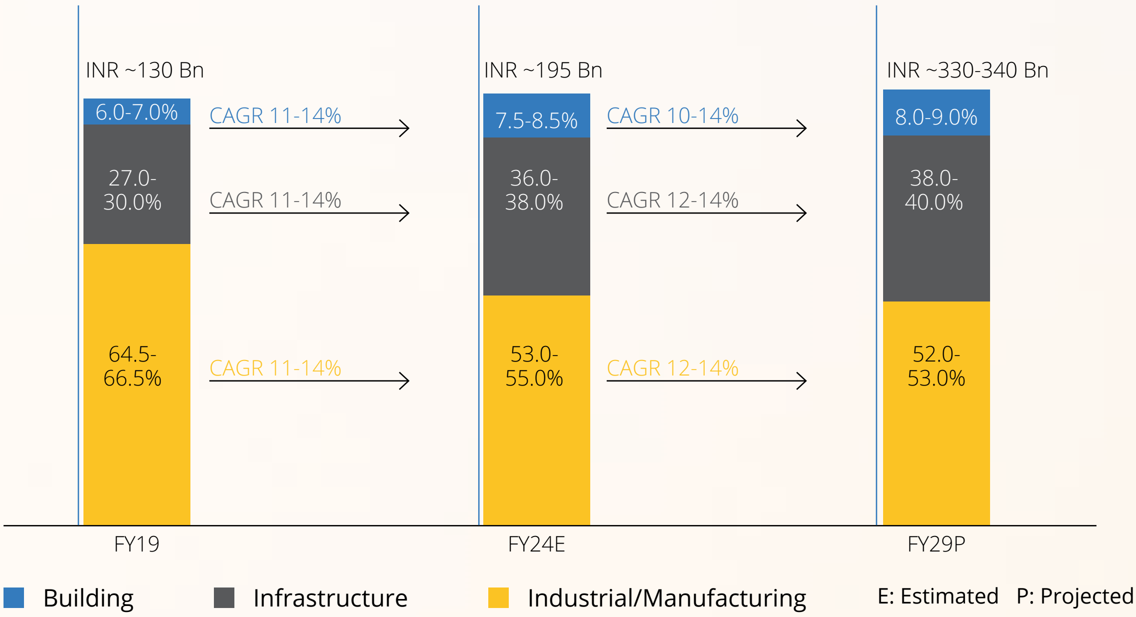
Indian Pre-Engineered Steel Buildings Market

India's PEB market is unfolding as a multi-segment growth story, one grounded in industrial momentum and expanding steadily into infrastructure and built-environment applications. The industrial sector remains the anchor. Automobiles, cement, oil and gas, and a range of other core industries have adopted PEBs as the preferred structural system, drawn by the combination of speed, scalability, and engineering precision that large-scale production environments demand.

Infrastructure is emerging as the market's next significant frontier. The growing need for modern logistics and utility assets is channelling PEB adoption into warehouses, cold storage facilities, data centres, power plants, aircraft hangars, and railway infrastructure, a transition that reflects a broader industry conviction that large-scale projects require standardised, faster construction methodologies. The building construction segment is adding its own momentum, as developers and businesses weigh the advantages of pre-engineered solutions and find that reduced timelines, optimised costs, and design flexibility make PEBs an increasingly central part of India's modern construction ecosystem.

Pre-Engineered Buildings Market in India

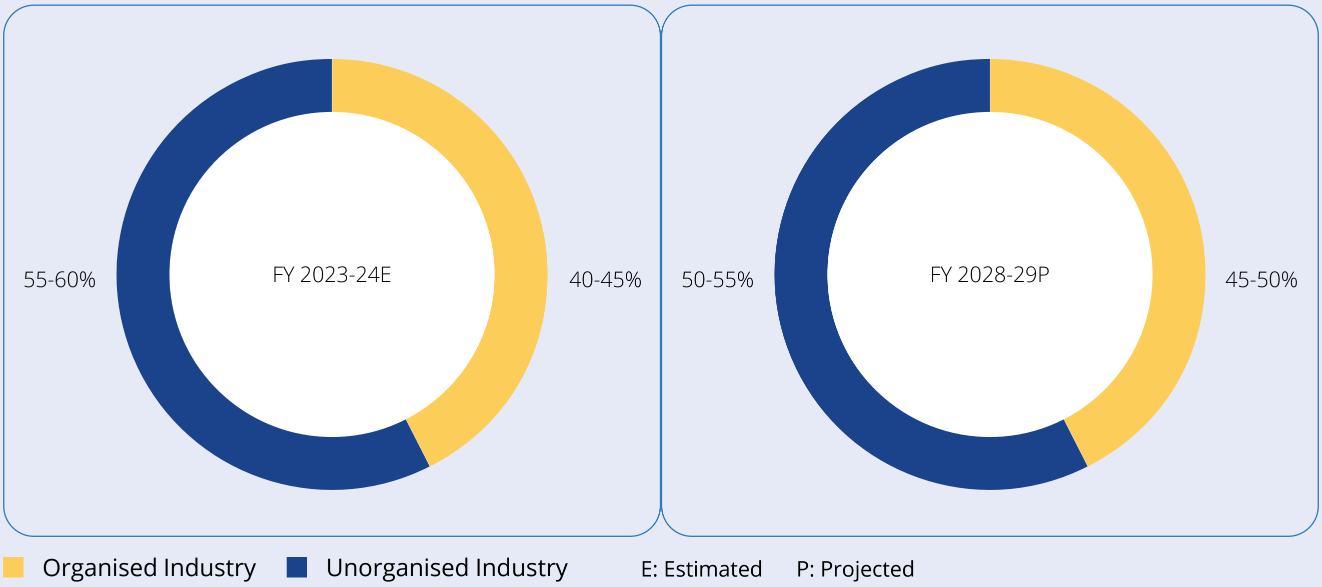
(in ₹ billion)



The Indian pre-engineered buildings industry is entering a phase of accelerated growth, with domestic demand expected to outpace global market expansion over the coming years. While the global PEB market is projected to exhibit a CAGR of around 10.5-11.5% between FY 2023-24 and FY 2027-28, the Indian market is expected to expand from approximately ₹ 195 billion in FY 2023-24 to ₹ 330-340 billion by FY 2028-29, implying 10-14% CAGR across key end-use segments.

This growth is being driven by increasing investments in manufacturing, warehousing, logistics, data centres, infrastructure, and commercial construction. Notably, infrastructure and building-related applications are expected to grow faster than the industrial segment, reflecting the broadening adoption of PEB solutions across sectors. The infrastructure segment is projected to witness a 12-14% CAGR, while the building segment is expected to exhibit a 10-14% CAGR through FY 2028-29.

Within this Indian Pre-Engineered Buildings market, the organised segment holds a decisive competitive edge. Its established project execution track record, integrated supply chain depth, and capacity to deliver high-quality engineering solutions and standardised products give organised players a structural advantage in meeting the demands of large-scale, time-sensitive projects, one that reinforces their leadership as the market evolves.



Construction Process for PEBs

The construction of pre-engineered steel buildings follows a streamlined, three-phase approach built around speed, precision, and execution efficiency. Each stage connects seamlessly with the next, allowing projects to move from design to installation with greater coordination and control.

Integrated Design

The process begins with integrated design, where digital technologies such as Building Information Modeling (BIM) and parametric design are used to conduct detailed engineering analysis and develop optimised structural plans. Early-stage coordination supports faster approvals and reduces design-related uncertainties, creating a stronger foundation for execution.

Rapid Manufacturing

Once the design is finalised, structural components are fabricated in controlled factory environments using automated processes. This enhances precision, minimises material waste, and allows parallel progress between off-site manufacturing and on-site preparation. As a result, overall project timelines are significantly reduced.

Streamlined Installation

Pre-fabricated components are then transported to the project site and assembled using advanced equipment and carefully planned logistics. This phase ensures faster project completion, reduces on-site disruptions, and improves cost control throughout execution.

Design Plan of Pre-Engineered Steel Construction

Phase	Category	Activity
Phase 1	Design Phase	Integrated BIM and Conceptual Design Phase
Phase 2	Rapid Manufacturing	Manufacturing Fabrication
Phase 3	Installation Phase	Streamlined Component Installation and Assembly

Advantages of PEBs over Traditional Construction

Industrial Sector

Parameter	Traditional RCC (Conventional Construction)	Pre-Engineered Steel Construction
Clear Spans & Layout	Frequent internal structural columns are required, which can obstruct heavy machinery layouts and assembly lines.	Clear spans of 30-100+ meters can be achieved without internal columns, maximising floor utility and layout flexibility.
Equipment Integration	Mounting overhead cranes or modifying machine layouts often requires extensive structural alterations and retrofitting.	Brackets, framing systems, and crane runway beams can be integrated or modified with relative ease.
Construction Speed	On-site concrete works and curing periods can delay equipment installation and production commencement.	Rapid erection of prefabricated steel components enables earlier equipment installation and commissioning.

Data Centres

Parameter	Traditional RCC (Conventional Construction)	Pre-Engineered Steel Construction
Speed to Market	Dependence on on-site construction activities and curing periods can extend project delivery timelines.	Prefabricated structural systems can significantly reduce construction schedules and accelerate deployment.
Load-Bearing & Utilities	High server rack loads can be accommodated, but routing HVAC ducts, cable trays, and utilities may require core drilling and modifications.	Structural systems can be designed with pre-engineered openings that simplify utility routing and future expansion. The composite design offers unmatchable optimisation and strength.

Multi Storey Buildings

Parameter	Traditional RCC (Conventional Construction)	Pre-Engineered Steel Construction
Weight & Foundation Cost	Higher structural dead loads generally result in larger and more expensive foundation systems.	Composite design results in reduced structural weight can lower foundation requirements and associated construction costs.
Usable Floor Area	Larger columns and structural elements can reduce the net usable floor area.	Slimmer structural members and longer spans help maximise usable floor space and planning flexibility.
Structural Optimisation and Strength	Heavier structural systems often require larger members to achieve the required performance.	The composite design offers unmatched optimisation and strength, delivering high structural efficiency while maintaining excellent load carrying capacity.
Environmental Impact	Construction activities typically generate higher levels of material waste, dust, and site disruption.	Off-site fabrication and recyclable steel components help reduce waste and support sustainability objectives.
Return on Investment (ROI)	Longer construction durations can delay occupancy, leasing, and revenue generation.	Faster project completion enables earlier occupancy and accelerates revenue realisation.

Logistics and Warehousing

Parameter	Traditional RCC (Conventional Construction)	Pre-Engineered Steel Construction
Cubic Storage Capacity	Internal columns can limit racking configurations and reduce operational efficiency within warehouse spaces.	Large clear spans and greater vertical clearances support high-density storage and automated material handling systems.
Environmental Impact	Construction activities typically generate higher levels of material waste, dust, and site disruption.	Off-site fabrication and recyclable steel components help reduce waste and support sustainability objectives.
Return on Investment (ROI)	Longer construction durations can delay occupancy, leasing, and revenue generation.	Faster project completion enables earlier occupancy and accelerates revenue realisation.

Rising Global Presence and Momentum of PEB Exports

The global construction industry is witnessing a significant rise in demand for Pre-Engineered Buildings due to their cost efficiency, sustainability, and faster project execution. To capitalise on this growing demand, Indian PEB manufacturers and exporters have embraced advanced technologies and modern fabrication techniques to deliver high-quality structures that meet international standards. As the world increasingly shifts towards sustainable construction practices, PEBs have emerged as a preferred solution.

The impact of these developments is clearly reflected in India's PEB export performance. The consistent growth in exports from FY 2018-19 to FY 2024-25 reflects India's strengthening position in the global PEB market, supported by enhanced manufacturing capabilities, increasing production capacity, and adherence to international quality standards.

Looking ahead, the combination of rising global demand, supportive government policies, and technological innovation is expected to further accelerate the growth of India's PEB export industry. As exporters continue to expand their presence in established and emerging markets, India is well-positioned to strengthen its role as a leading global supplier of pre-engineered building solutions.

(Source: https://smcpms.com/blog/indias-pre-engineered-building-peb-industry-building-the-future-one-steel-frame-at-a-time/)

Interarch's Approach

Interarch has identified exports as a key growth driver and is steadily building a meaningful international business alongside its domestic operations. In FY 2025-26, the Company secured export orders worth a record ₹ 40.2 Crore, marking its strongest year yet in overseas markets. Geographically, these export order wins are distributed across key emerging and developed regions: a significant portion of ₹ 14.5 Crore originated from Canada (comprising two distinct contracts valued at ₹10.9 Crore and ₹ 3.6 Crore), followed by an order of ₹ 12.7 Crore from Nairobi, Kenya, an order of ₹ 6.6 crore from Myanmar, and an order of ₹ 6.5 Crore from Ghana. This diversified global footprint spans high-value end-user industries including steel, healthcare, industrial manufacturing, pharmaceuticals, and packaging. Encouraged by this early traction, management is targeting over ₹ 100 Crore of export orders in FY 2026-27.

Beyond order wins, Interarch is laying the foundation for long-term global expansion through strategic partnerships and capability building. The Company has signed a collaboration agreement with ER Steel Inc. to strengthen its presence in North America and has proposed a 50:50 joint venture for design, manufacturing, and selling Open Web Steel Joists (OWSJ), a product category facing supply shortages in the North American market. Its partnership with Mold-Tek Technologies further enhances its ability to execute international projects.

Exports also offer attractive economics, with higher margins, shorter execution cycles, and a more efficient working capital profile due to supply-only contracts backed by Letters of Credit or advance payments. To access regulated markets, Interarch has secured key certifications for the United States and Canada, positioning the Company to scale exports and establish a sustainable global growth platform over the coming years.

Growth Drivers

India's Untapped Potential in Steel Consumption

India's per capita steel consumption reached 115 kg in FY 2025-26, a figure that reflects steady progress built on expanding infrastructure and a strengthening manufacturing base. It also reflects the distance still to travel. The global average sits at around 215 kg, and that gap represents substantial headroom for a country continuing to urbanise, industrialise, and invest in large-scale infrastructure at pace. Recognising this potential, the government is actively advancing the National Steel Policy, which targets an increase in per capita consumption to 160 kg by FY 2030-31.

Structural Shift towards Faster, Greener Construction

The construction ecosystem is moving decisively away from conventional Reinforced Cement Concrete (RCC) towards Pre-Engineered Buildings (PEBs), propelled by the twin imperatives of execution speed and sustainability. PEBs reduce project timelines by 30-50%, while aligning naturally with green building priorities through steel recyclability of up to 90% and minimal on-site water usage. As Environmental, Social, and Governance (ESG) considerations become central to how projects are evaluated and funded, PEBs are consolidating their position as the preferred construction methodology for organisations serious about both performance and responsibility.

Industrial Expansion Backed by Policy Momentum

India's manufacturing ambitions are gaining scale through initiatives like Make in India and Production Linked Incentive (PLI) schemes spanning multiple sectors. Capital expenditure is rising in industries such as metals, cement, automotive, and electric vehicles, generating demand for large, efficient industrial facilities. PEBs, capable of creating wide clear-span structures quickly and cost-effectively, have become the default choice for new-age manufacturing plants.

Semiconductor Ecosystem Driving Precision Infrastructure

The semiconductor sector is ushering in a new category of high-specification construction. With significant investments under the India Semiconductor Mission (ISM), including multi-billion-rupee fabrication and assembly units, there is a growing requirement for precision-engineered, vibration-controlled environments. PEBs offer modularity, speed, and design flexibility, making them well-suited for building advanced semiconductor facilities and supporting India's ambitions to become a global chip manufacturing hub.

Data Centre Boom and Time-to-Market Advantage

India's data centre capacity is expanding rapidly, fuelled by data localisation requirements, cloud adoption, and 5G rollout. In this sector, speed of deployment directly impacts revenue generation. PEBs enable facilities to become operational up to 60% faster than traditional construction methods. Their ability to support heavy mechanical, electrical, and plumbing (MEP) loads while allowing scalable expansion makes them critical to the next phase of digital infrastructure growth.

Infrastructure Acceleration Under Integrated Planning

Large-scale infrastructure development is being streamlined through integrated planning frameworks such as the PM Gati Shakti National Master Plan. This coordinated approach across railways, highways, and ports is generating substantial demand for steel-intensive structures. Projects like cargo terminals, logistics hubs, and multimodal facilities require fast, durable construction solutions, positioning PEBs as a key enabler of infrastructure rollout.

Logistics, Warehousing, and Cold Chain Transformation

The rapid growth of e-commerce, organised retail, and supply chain modernisation is driving demand for high-quality warehousing. Grade-A warehouses and cold storage facilities are increasingly adopting PEB technology due to its flexibility and efficiency. In cold chain applications, PEBs allow seamless integration of advanced insulation systems, improving thermal performance and reducing operating costs. This is especially critical as the cold storage market scales significantly over the next decade.

Expansion into Urban and Multi-Storeyed Applications

PEBs are no longer limited to industrial sheds. With rising urban land costs and increasing density requirements, their application is expanding into multi-storeyed buildings. Commercial complexes, educational institutions, and healthcare facilities are increasingly leveraging steel-based construction. Advances in high-strength steel, fire-resistant coatings, and seismic design have made multi-storeyed PEBs a viable, safe, and cost-efficient alternative to traditional high-rise construction.

Enabling the Renewable and Green Hydrogen Economy

India's transition towards clean energy is creating new infrastructure needs. Initiatives in solar manufacturing, green hydrogen production, and related supply chains require specialised facilities. PEBs are being widely used for such applications due to their adaptability and structural efficiency. Their ability to support rooftop solar installations and accommodate heavy industrial loads makes them integral to sustainable industrial development.

Global Supply Chain Realignment and Policy Support

Shifts in global trade dynamics, including the China+1 strategy, are positioning India as an alternative manufacturing hub. This transition is supported by government policies that encourage industrial growth and infrastructure development. Additionally, initiatives in affordable housing and standardisation in steel usage are lowering barriers for prefabricated construction. These factors are accelerating the adoption of PEBs across both industrial and non-industrial segments.

Outlook

The pre-engineered steel buildings (PEB) market is entering a decisive high-growth phase in FY 2025-26, driven by the widespread adoption of Building Information Modelling (BIM) and the rise of hybrid construction models that blend off-site precision with on-site efficiency. As India targets a doubling of steel consumption by FY 2029-30, factory-controlled fabrication has moved beyond a niche industrial choice to become the default approach for fast-track infrastructure delivery.

Growth is further reinforced by the convergence of digital and physical systems, with IoT-enabled smart buildings enhancing lifecycle performance and operational intelligence. At the same time, a growing 'Green Premium' is reshaping demand, as developers and occupiers prioritise recyclable materials, energy efficiency, and ESG-aligned construction. These forces are redefining PEBs as a cornerstone of scalable, sustainable industrial and commercial expansion.

Interarch's Approach

Interarch positions its PEB steel buildings within a rapidly industrialising economy where speed, scalability, and capital efficiency are critical. In the broader industrial context, PEBs align with supply chain expansion, logistics modernisation, and manufacturing growth driven by initiatives like Make in India and the Production Linked Incentive scheme. Interarch responds by offering standardised yet flexible building systems that reduce project timelines and upfront costs, enabling faster commissioning of factories, warehouses, and data centres.

At a macro level, its approach reflects shifts toward organised industrial infrastructure, automation, and global competitiveness. By integrating design, fabrication, and erection, it supports just-in-time project delivery and predictable quality, which are increasingly demanded by multinational and domestic firms. The model also aligns with sustainability trends, optimising steel usage and facilitating energy-efficient industrial spaces.

Steel Industry

Steel remains the backbone of the Pre-Engineered Buildings (PEB) industry, which achieved new milestones in FY 2025-26. Demand for PEB structures across industrial, commercial, and emerging urban applications has accelerated, driven by cost efficiency, faster project delivery, and superior sustainability outcomes. This growing adoption has directly amplified India's steel consumption, which reached a record 164.2 million tonnes (MMT) in CY 2026, underscoring steel's central role in enabling large-scale infrastructure development.

India's steel sector has also consolidated its position as a global force. In FY 2025-26, the country transitioned into a net exporter of finished steel, with exports rising 35.9% to 6.6 MMT, while crude steel production climbed to 169.2 MMT, reflecting strong double-digit growth. This shift highlights structural progress under Atmanirbhar Bharat, alongside sustained investments in modernisation, capacity expansion, and greener production processes.

Policy direction has consistently reinforced the sector's strategic importance in advancing the vision of Viksit Bharat 2047. The expansion of steel demand is closely tied to mega infrastructure programmes, industrial corridors, logistics networks, and rapid urbanisation, positioning PEBs as a key enabler of efficient, scalable, and future-ready construction across the economy.

Outlook

The Indian steel industry is firmly on track to achieve 300 MMT by 2030-31, reflecting strong policy support and sustained private investment. A defining shift has emerged in trade dynamics, as India regained its status as a net exporter of finished steel in FY 2025-26. Exports rose sharply by 35.9%, with key markets including Italy, Vietnam, and the UAE, signaling improved global competitiveness. The industry narrative is also evolving, moving beyond cost arbitrage towards value leadership, innovation, and product sophistication.

Central to this transition is the Production Linked Incentive scheme for specialty steel, which has attracted over ₹ 23,000 Crore in investments. The scheme is aimed at reducing reliance on imports of advanced steel grades while embedding Indian producers into high-value global supply chains. These developments position the steel sector as a critical driver of industrial upgrading, export strength, and long-term economic resilience.

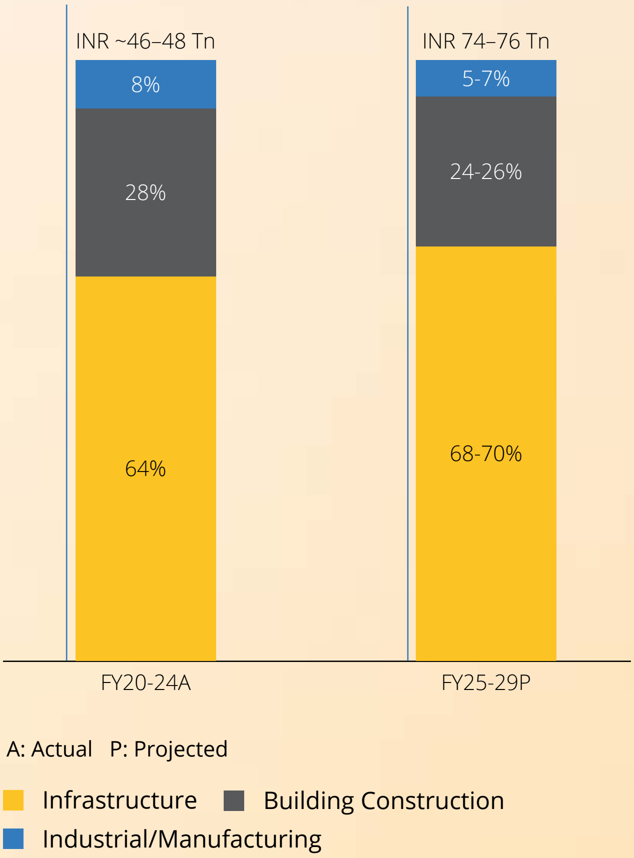
Interarch's Approach

Interarch approaches the steel industry through a lens of efficiency, integration, and forward-looking demand alignment. Rather than treating steel merely as an input, the Company positions it as a strategic lever to optimise design, lifecycle performance, and scalability of built assets. Its model emphasises precision engineering, digital design integration, and controlled fabrication to maximise yield and reduce material intensity. Interarch also aligns with evolving industry priorities such as high-strength steel adoption, supply chain resilience, and low-carbon construction practices. This enables it to support next-generation infrastructure while adapting to pricing cycles, policy shifts, and global competitive dynamics.

Construction Industry

India's construction sector is in the midst of one of its most consequential growth phases. Urbanisation, industrialisation, and large-scale infrastructure development are converging to create sustained demand for construction solutions that are faster, more cost-efficient, and environmentally responsible. Prefabrication and modular techniques are gaining ground as the preferred response to these pressures, backed by significant public investment and an enabling policy environment. Tier-2 and Tier-3 cities are emerging as key growth frontiers, where the need for affordable housing and stronger public infrastructure connectivity is being addressed through programmes such as the Smart Cities Mission and the Urban Infrastructure Development Fund, bringing Pre-Engineered Buildings (PEBs) firmly into the mainstream.

Breakup of the Domestic Construction Sector



The sector's expansion draws from multiple, reinforcing directions. With over 283 GW of non-fossil capacity now installed, renewable energy has become a significant driver of specialised construction demand, particularly for solar and wind projects. Simultaneously, the rapid growth of e-commerce has reshaped warehousing and logistics as a strategic infrastructure priority, with scalable storage and cold chain facilities at the centre of that investment story. These forces are further amplified by increased capital expenditure, propelled by a policy ecosystem that actively supports industrial and infrastructure growth.

That ecosystem spans the National Logistics Policy, the PM Gati Shakti Master Plan, and the Production Linked Incentive Scheme, along with strategic frameworks including the National Steel Policy and the National Infrastructure Pipeline. Programmes such as PMAY Urban, Atmanirbhar Bharat Abhiyan, Sagarmala, and Bharatmala Pariyojana are accelerating connectivity, driving capital expenditure, and advancing ESG-aligned construction practices. Together, they are cementing PEBs as a central feature of India's evolving built environment.

Outlook

India's construction market is projected to surpass USD 1.2 trillion by FY 2029-30, positioning the country as the world's third-largest construction market. Growth is being propelled by front-loaded public expenditure and deepening private capital participation, transforming the sector into a technology-led engine that already contributes nearly 9% to national GDP.

Regulatory reforms are accelerating this trajectory. The evolution of Real Estate Regulatory Authority frameworks and streamlined single-window clearances are improving project execution timelines and driving greater transparency. These changes, combined with a 22% year-on-year rise in FDI equity inflows recorded in late FY 2024-25, are drawing global developers and contractors from Southeast Asia and Europe to establish a meaningful on-ground presence in India.

Structurally, the industry is shifting decisively towards Modern Methods of Construction (MMC), with prefabrication and Building Information Modelling (BIM) redefining how complex infrastructure is designed and delivered. These approaches are compressing timelines, improving precision, and supporting the sector's broader transition towards digitalisation, scalability, and sustainable construction practices.

Interarch's Approach

Interarch has positioned itself at the intersection of these shifts, building its offering around industrialised, technology-led construction. Its integrated model brings together design optimisation, off-site fabrication, and rapid on-site assembly, addressing the sector's demand for speed and cost efficiency. Digital tools such as BIM and automation are embedded across its project workflow, enabling the precision and scalability that large, complex builds require. With a deliberate focus on high-growth segments including logistics, manufacturing, and urban infrastructure, and with resource efficiency and sustainable design at the core of its practice, Interarch is equipped to deliver resilient, future-ready construction solutions at scale.

Company Overview

Interarch Building Solutions Limited ('Interarch' or 'the Company') was established in 1983 and has played a key role in bringing advanced steel building solutions to the Indian market. With more than four decades of experience, the Company has consistently driven innovation across segments such as metal ceilings, blinds, metal roofing, and pre-engineered steel buildings (PEBs), steadily expanding both its product range and execution capabilities.

Today, Interarch stands as the second-largest integrated PEB player in India, with a total installed capacity of 2,01,000 MTPA and a market share of around 14% in the domestic PEB industry. The Company's execution track record remains strong, with 800+ PEB projects completed between FY 2015-16 and FY 2025-26.

Interarch continues to strengthen its capabilities through strategic partnerships and expansion into adjacent areas such as advanced steel solutions to address evolving industry needs. Supported by an integrated execution model spanning design, manufacturing, logistics, supply, and on-site installation, the Company is well-positioned to deliver large-scale and complex construction projects with efficiency and consistency.

Certifications

1. Certificate for Inspection Programme for Manufacturer of Metal Building System issued by IAS used to supply the pre-engineered buildings in USA.
2. **ISO 45001:**2018 - International Certificate for Occupational Health and Safety (OH&S) Management.
3. **ISO 14001:**2015 - International Certificate for Environmental Management Systems (EMS).
4. **International Code Council** - Certificate issued to supply LGFS products in the USA.
5. **ISO 9001:2015** - International Certificate for Quality Management System.
6. **CSA Standard W47.1 Division**: 2 - Manufacture of pre-engineered buildings.
7. **CSA A660-10** - Certification of Manufacturers of Steel Building Systems.
8. **Certificate of Compliance** - HPSS-2000F Standing Seam Roof System.

Operational Performance

After a phase of strong operational growth, Interarch commissioned Phase II at its Athivaram facility in Andhra Pradesh during the year. The Company also acquired additional land in Gujarat to fast-track the development of its sixth fully integrated manufacturing plant. As of March 2026, the order book stood at ₹ 1,552 Crore, supported by rising demand from segments such as data centres and semiconductor facilities, along with its first major export orders from Ghana and Myanmar.

To support its expansion plans, the Company initiated a ₹ 100 Crore Qualified Institutional Placement (QIP) for capital expenditure. The planned investment is expected to double heavy steel structure capacity and support its targeted revenue milestone of ₹ 2,500 Crore by FY 2027-28.

Capacity expansion during the year was matched by a stronger focus on manufacturing efficiency and automation. Across facilities, advanced machinery enabled high-precision processes such as 3-axis drilling and automated cutting of complex steel sections, reducing workforce requirements by more than half. Automated box welding systems with auto-flippers and automatic shot blasting systems also improved material handling and surface quality across plants.

The Company further strengthened integration across its operations through its proprietary K Series automation platform. Structural designs can now move directly into fabrication workflows, reducing fabrication drawing time by 50% and improving coordination between design and production teams. Interarch also partnered with Mold-Tek Technologies to strengthen detailing capabilities for large-scale projects, particularly as it expands into North American and African markets.

Execution efficiency at project sites also improved through the adoption of the POD, or pre-assembled on ground, methodology. By carrying out assembly at ground level before lifting structures into place, the Company reduced work at height by 50% and shortened project timelines by nearly 30%.

Financial Performance

Particulars (₹ in Lacs unless stated otherwise)	FY 2025-26 (as per Ind AS)	FY 2024-25 (as per Ind AS)	FY 2023-24 (as per Ind AS)	FY 2022-23 (as per Ind AS)	FY 2021-22 (as per IGAAP)
Revenue from Operations	1,89,800.10	1,45,383	1,29,330	1,12,393	83,158
EBITDA	17,634.63	13,624	11,301	10,638	3,254
EBITDA Margin (%)	9.29%	9.37	8.74	9.47	3.91
Profit Before Tax (PBT)	18,499.43	14,270	11,589	10,895	2,927
Profit After Tax (PAT)	13,452.49	10,783	8,626	8,146	2,198
PAT Margin (%)	6.98%	7.31	6.60	7.17	2.60
Earnings per Share (₹) – Basic	80.41	68.51	58.68	54.31	14.65
Earnings per Share (₹) – Diluted	79.86	68.03	58.68	54.31	14.65

Risks and Mitigation Strategy

No business of Interarch's scale and ambition operates without exposure to risk, and the Company makes no claim otherwise. Economic cycles, shifting infrastructure demand, competitive pricing pressure, geopolitical disruption, regulatory evolution, and the operational realities of running five manufacturing facilities across the country all present risks that require active management. Interarch addresses these through a governance framework built for systematic identification, assessment, and response, one designed to keep the organisation both resilient and capable of moving when opportunity arises.

Risk	Impact	Mitigation Strategy
Industry and Macro Risk	Interarch remains exposed to economic cycles, infrastructure demand, and competitive pricing pressures. While India's post-election infrastructure push continues to support growth, geopolitical tensions across regions like the Middle East and Europe continue to disrupt freight movement and supply chains. The increasing scale of operations also heightens sensitivity to market fluctuations.	▪ Leveraging strong brand equity, execution capabilities, and a pan-India presence, supported by the new Athivaram in Andhra Pradesh, to strengthen presence in South India while reducing logistics costs ▪ Maintaining a net-cash, zero-debt balance sheet to remain resilient to interest rate cycles ▪ Ensuring continuous focus on diversification, customer relationships, and operational scale to strengthen business stability
Price and Supply Chain Risk	Volatility in raw material prices and global supply chains can impact procurement costs, margins, and project execution timelines. Dependence on international trade movements also increases exposure to pricing fluctuations and supply disruptions.	▪ Adoption of variable pricing models, strategic sourcing, and dynamic procurement practices ▪ Increasing reliance on domestic suppliers to reduce exposure to global volatility ▪ Efficient inventory and cost management to protect margins against price fluctuations
Design and Engineering Risk	Rising complexity in multi-storey and heavy steel structures increases execution risk. Errors during the design stage can result in structural failures, rework, delays, and higher financial as well as reputational impact due to larger project sizes.	▪ Deployment of AI-driven design and analysis tools along with automated box welding machines to enhance precision ▪ Use of BIM (Building Information Modelling) for digital engineering and material passports that enable lifecycle tracking ▪ Strong in-house engineering expertise, global certifications, and detailed shop drawings to maintain quality and accuracy
Environmental and Regulatory Risk	Regulatory focus on sustainability continues to increase, including Extended Producer Responsibility (EPR) requirements under upcoming waste management rules effective April 2026. Projects are also subject to environmental certification requirements such as LEED and IGBC standards.	▪ Integration of circular economy practices, including Design for Deconstruction (DfD) and partnerships with authorised recyclers to support recycling mandates ▪ Promotion of eco-friendly and sustainable building solutions, increased use of recycled materials, and alignment with green certification standards
Safety and Operational Risk	Expansion across five manufacturing facilities and continuous operations increase exposure to workplace hazards, including electrical, fire, and heavy material handling risks. Compliance with ISO 45001:2018 remains critical, especially for green building projects.	▪ Strengthening OH&S systems through a zero-harm approach, supported by automation such as automatic shot blasting and robotic fencing to reduce manual handling by up to 50% ▪ Continuous safety training, strict adherence to ISO standards, and proactive risk assessments across operations

Corporate Social Responsibility

Interarch's approach to Corporate Social Responsibility (CSR) is grounded in the same rigour as it applies to its business operations: clearly defined principles, structured governance, and accountability for outcomes. The Company's CSR policy, framed in accordance with Section 135 of the Companies Act, 2013, and the Ministry of Corporate Affairs CSR Rules, establishes women's empowerment, public health, and education as its primary focus areas, chosen for the depth of impact they can deliver in the communities where Interarch operates.

The work is guided by commitments to fairness, environmental stewardship, gender sensitivity, and inclusivity, including the inclusion of persons with disabilities, ensuring that stakeholders from across the social spectrum are recognised in how the Company directs its community investment.

Environment, Health & Safety (EHS)

Interarch's Occupational Health and Safety (OH&S) system is built to the ISO 45001:2018 standard and managed as a core operational discipline rather than a compliance exercise. The framework addresses incident prevention, injury risk, occupational illnesses, while also supporting environmental protection initiatives.

Active involvement of employees, suppliers, and erectors is a key element of this approach, encouraging shared responsibility in maintaining a safe working environment. Interarch treats accident prevention and health protection as core business priorities and continues to strengthen a safety-oriented culture, reinforcing its commitment to the well-being of its workforce and all stakeholders. As of March 31, 2026, the Company had a total workforce of 3,242 on its payroll.

During FY 2025-26, the Company incurred a CSR expenditure of ₹ 237.54 Lacs.

Internal Control Systems and their Adequacy

Interarch's internal control framework is designed around three things: safeguarding assets, ensuring that every transaction is properly authorised and documented, and keeping financial reporting accurate and reliable. Its effectiveness is evaluated regularly, with internal and external agencies auditing across a wide range of operational processes. Findings are presented to the Board, which reviews compliance levels, system reliability, authorisation procedures, and asset protection measures. In addition, statutory and internal auditors work alongside senior management to turn observations into corrective actions, maintaining a system that evolves rather than simply repeats itself.

Cautionary Statement

Investors are cautioned that this discussion contains statements that involve risks and uncertainties. Words like anticipate, believe, estimate, intend, will, expect, and other similar expressions are intended to identify such forward-looking statements. The Company assumes no responsibility to amend, modify, or revise any forward-looking statements on the basis of any subsequent developments, information, or events. Besides, the Company cannot guarantee that these assumptions and expectations are accurate or will be realised. Actual results, performance, or achievements could differ materially from those projected in any such forward-looking statements.

Directors' Report

TO THE MEMBERS

The Board of Directors is pleased to present their 43rd Board Report on the business and operations of Interarch Building Solutions Limited (formerly known as Interarch Building Products Limited) ("the Company") along with Audited Financial Statements, prepared in compliance with Ind-AS Accounting Standards, for the Financial Year ended March 31, 2026.

1. FINANCIAL HIGHLIGHTS

(Amt in ₹ Lacs)

PARTICULARS	FY 2025-26	FY 2024-25	Growth %
Revenue from Operations	189,800.10	145,382.54	30.55%
Other Income	2862.55	2065.24	38.60%
Total Revenue (I)	**192,662.65**	**147,447.78**	**30.66%**
Profit Before Finance Costs and Depreciation, prior period expense and exceptional item (II)	20497.18	15689.37	30.64%
Finance Charges (III)	229.19	242.39	
Depreciation and amortisation expenses(IV)	1444.33	1177.06	
Profit before prior period, exceptional item and tax [(V)=(II)-(III)-(IV)]	**18823.66**	**14269.92**	**31.91%**
Exceptional items Impact of new Labour Codes (V)	324.23		
Income Tax Expense (VI)	5046.94	3487.03	
Profit for the year (VII)= (V)-(VI)	13452.49	10782.89	24.75%
Other comprehensive income (net of taxes) (VIII)	295.07	32.19	
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (IX)=(VII)+(VIII)	**13747.56**	**10815.08**	**27.11%**

2. REVIEW OF OPERATIONS AND STATE OF AFFAIRS OF THE COMPANY

For the Financial Year ended March 31, 2026, your Company delivered a strong performance, reporting a total revenue from operations of ₹ 189,800.10 Lacs, reflecting a healthy year-on-year growth of 30.55%. This growth has been driven by sustained operational efficiency, enhanced market reach, customer-centric strategies, and a focus on value- added offerings. It underscores the resilience of the Company's business model and its ability to adapt to evolving market dynamics.

The Profit After Tax (PAT) for the year stood at ₹ 13452.49 Lacs, compared to ₹ 10782.89 Lacs in the previous financial year. This represents a notable increase of approximately 24.75%, showcasing the Company's continued emphasis on cost optimisation, improved margin realisation, and robust financial discipline. The improved profitability also reflects the positive outcomes of strategic initiatives undertaken across business verticals.

In line with statutory requirements, the financial statements for the year under review have been prepared in accordance with the applicable provisions of the Companies Act, 2013, including Section 133 and Schedule III, as amended. The preparation is also fully compliant with the Companies (Indian Accounting Standards) Rules, 2015, as amended, which mandate the application of Indian Accounting Standards (Ind AS).

3. TRANSFER TO RESERVE

During the year under review, the Company has transferred a sum of ₹ 13,452.49 Lacs to Retained Earnings out of the net profit for the financial year ended March 31, 2026.

Subsequent to this transfer, the Company paid dividend of ₹ 2,096.48 Lacs out of retained earnings for the FY 2025-26.

4. VARIATION IN THE OBJECTS OF THE ISSUE AND MONITORING AGENCY

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company obtained the

Directors' Report (Contd.)

approval of its Members by way of Special Resolutions passed through postal ballot on May 03, 2025 and March 27, 2026, respectively, for variation in the terms of the objects of the Issue referred to in the Prospectus relating to the Initial Public Offer ("IPO").

Variation approved on May 03, 2025

Pursuant to the Special Resolution passed on May 03, 2025, the Members approved the following variations in the utilisation of the unutilised IPO proceeds:

- Out of the unutilised IPO proceeds of ₹ 258.96 million, originally earmarked for setting up the manufacturing facility in Andhra Pradesh, ₹ 50.00 million was reallocated towards Andhra Pradesh Manufacturing Facility – II for making the final payment towards the acquisition of land. The balance amount of the unutilised proceeds continues to be utilised for the objects specified in the Prospectus.
- Out of the unutilised IPO proceeds of ₹ 404.10 million, originally allocated towards financing the capital expenditure for the upgradation of the Kichha Manufacturing Facility and Tamil Nadu operations, ₹ 45.00 million was reallocated towards the expansion of Andhra Pradesh Manufacturing Facility – II for making the final payment towards the acquisition of land. The balance amount of the unutilised proceeds continues to be utilised for the remaining objects specified in the Prospectus.
- The revised objects approved under the above Special Resolution were proposed to be achieved on or before March 31, 2026.

Variation approved on March 27, 2026

Pursuant to the Special Resolution passed on March 27, 2026, the Members approved a further variation in the utilisation of the unutilised IPO proceeds.

Out of the unutilised IPO proceeds of ₹ 129.40 million, originally allocated as follows:

- ₹ 26.50 million towards Andhra Pradesh Unit-I; and
- ₹ 102.90 million towards the upgradation of the Kichha and Tamil Nadu / Pantnagar manufacturing facilities, the Company approved the reallocation of the entire amount of ₹ 129.40 million, together with an additional ₹ 0.42 million, representing savings in land acquisition costs, towards the development of Andhra Pradesh Manufacturing Facility – II.

The revised object is proposed to be completed on or before March 31, 2027. In the event that execution extends beyond the proposed timeline, the balance expenditure shall be incurred in subsequent financial year(s), subject to the approval of the Board of Directors and in compliance with the applicable provisions of law.

5. BUSINESS PERFORMANCE AND FUTURE OUTLOOK

During the financial year under review, your Company achieved another record-breaking year, reaching new milestones in both performance and growth.

The Company delivered its highest-ever revenue and profitability while achieving growth of nearly 30%, significantly surpassing its projections and expectations. This also marked the Company's first full financial year as a listed entity. The Company not only fulfilled the commitments made prior to its Initial Public Offering (IPO) but exceeded them, thereby creating value for its shareholders.

The year was marked by several significant achievements. The Company successfully executed the largest single Pre-Engineered Building (PEB) order in its history while securing business from several prestigious new customers. Major orders were received from Ather, Ascendas, Rungta Mines, Tata Jaguar, Tecno Data Centre, Takenaka, World Green Energy, JSW JFE, Indo Asia Copper, Bhuwaneshwari Foods & Beverages and CESC Green Power. Many of these organisations partnered with the Company for the first time, reaffirming its growing market leadership and customer confidence. The Company also strengthened its presence in emerging sectors such as renewable energy, solar power and data centres, which are expected to remain key growth drivers in the years ahead.

A significant milestone during the year was the Company's entry into the high-rise building segment. The Company secured two projects in the National Capital Region (NCR) for structural steel solutions for high-rise buildings. The Company believes that steel structures will play an increasingly important role in the development of modern high-rise commercial and institutional buildings across India.

During the year, the Company successfully completed the Andhra Pradesh PEB Phase II expansion as well as the third production line at its Kichha PEB manufacturing facility. Both facilities have been operational since September 2025, significantly enhancing the Company's manufacturing capabilities.

Directors' Report (Contd.)

In addition, the Company commenced construction of two strategically important projects–a new PEB manufacturing facility in Gujarat and a Heavy Steel Structures (HSS) manufacturing facility in Andhra Pradesh.

Both projects are progressing according to schedule. Gujarat Phase I commenced operations in July 2026, while the Andhra Pradesh Heavy Steel Structures facility is being commissioned in August 2026. Gujarat Phase II is expected to be completed before December 2026.

The Gujarat manufacturing facility marks the Company's first production base in Western India and represents an important strategic investment. Gujarat and Maharashtra have consistently been among the Company's largest markets. A local manufacturing presence will significantly improve delivery timelines, logistics efficiency and customer service while enabling the Company to compete more effectively in the price-sensitive mid-sized project segment.

The Heavy Steel Structures facility represents another transformational step in the Company's growth journey. It will enable the Company to offer comprehensive structural steel solutions across a much wider spectrum of industries and applications. Steel is increasingly becoming the preferred construction material worldwide due to its strength, speed of construction, sustainability and cost efficiency.

India is currently witnessing one of the most significant infrastructure and industrial development phases in its history. Steel-based construction will play a vital role in supporting this transformation. The Company's long-term vision is to position itself as a leading provider of light, medium and heavy steel building solutions across diverse sectors. Whether it is manufacturing facilities, heavy-load data centres, steel plants, high-rise commercial and institutional buildings, shopping malls, stadiums, ports or power plants, the Company aims to serve customers across these industries.

The Heavy Steel Structures facility will substantially expand the Company's addressable market and position it to participate in some of India's largest infrastructure and industrial projects. Phase II of the Andhra Pradesh HSS project has already commenced and is expected to become operational during the first half of 2027. The Company also possesses sufficient land and has plans in place for a future Phase III expansion as demand continues to grow.

The future of steel buildings in India is exceptionally promising. The country remains at the beginning of a long-term growth cycle driven by rapid industrialisation, infrastructure development, manufacturing expansion and increasing warehousing demand. Government initiatives such as the Production Linked Incentive (PLI) Schemes, Make in India, semiconductor manufacturing, renewable energy, electric vehicles, battery manufacturing and data centre development are expected to generate significant demand for Pre-Engineered Buildings and structural steel solutions. The Company remains well positioned to capitalise on these emerging opportunities.

The Company's export business also recorded encouraging progress during the year. Orders were secured from Africa, Myanmar, the United States and Canada, while relationships with several leading customers in North America continued to strengthen. These relationships are expected to evolve into long-term strategic partnerships and contribute meaningfully to future growth. The Company also intends to expand its presence in additional international markets, particularly the Middle East. Building a strong export business remains an important strategic objective, and the Company is encouraged by the recognition its quality standards, engineering capabilities and delivery performance continue to receive from international customers.

India continues to remain one of the fastest-growing major economies in the world. Stable government policies, increasing emphasis on manufacturing and employment generation, Free Trade Agreements, Bilateral Investment Treaties and sustained infrastructure spending continue to strengthen the country's long-term growth outlook. India is attracting substantial investments from multinational corporations seeking to establish manufacturing operations. Sectors such as renewable energy, semiconductors, electric mobility and data centres continue to receive strong policy support and are witnessing significant investment. Supported by a stable tax regime and a mature GST framework, India is well positioned to sustain healthy economic growth despite ongoing global uncertainties.

With expanded manufacturing capacity, entry into Heavy Steel Structures, growing international presence and a strong balance sheet, the Company has laid a solid foundation for sustainable long-term growth. The Company's focus will continue to remain on operational excellence, technological innovation,

Directors' Report (Contd.)

customer satisfaction and responsible growth while creating enduring value for all stakeholders. The Board is confident that the investments being made today will strengthen the Company's leadership position and enable it to play an even more significant role in India's growth story in the years ahead.

6. KEY AWARDS AND RECOGNITIONS

Your Company continues to be recognised as one of the most admired and respected organisations in the industry, known for its commitment to quality, innovation, sustainability, and customer satisfaction. Over the years, we have consistently demonstrated excellence across our operations, which has earned us several prestigious awards and accolades from industry bodies, trade associations, and government institutions.

These recognitions reflect the unwavering dedication of our employees, the trust of our customers, and the strength of our business practices. They serve as a strong validation of our efforts to uphold the highest standards in manufacturing, corporate governance, environmental responsibility, and technological advancement.

Calendar Year	Particulars
FY 2025-26	Interarch has been awarded a Certificate of Appreciation for contribution in enhancing Quality standards & practices from Ascendas Firstspace.
	Interarch has been Honored with the Construction Industry Development Council (CIDC) Vishwakarma Award 2026 in the category of "Achievement Award for Best Pre-Engineered Building.
	Interarch got Recognition for Qualified for Semi Finals of SKOCH Award 2025 from Skoch Group.
	Interarch has been awarded with Safety Appreciation Certificate for achieving 5 million safe work hours without LTI from PepsiCo India Holding Pvt Ltd, Ujjain.
	Interarch has been awarded with Certificate of Appreciation in recognition and appreciation for contribution in implementation of HSE system at Indospace Narasapura project for the FY 2025-26
	Interarch has been honored with Safety Award for Achieving 1.5 Lacs safe man hours without LTI from Bhartiyam Beverages Pvt Ltd.
	Interarch has been awarded with Safety Recognition for active Performance for achieving 7 million safe man hours without loss time injury from AB Mauri, Pilibhit.
	Interarch has been awarded Safety Recognition for Exemplary Performance in Implementing Best Safety Practices at Chakan Plant from Mahindra & Mahindra Ltd.
	Interarch has been honored with Spotless Workplace Award from PepsiCo India Holding Pvt Ltd, Ujjain.

These recognitions not only strengthen our corporate reputation but also inspire us to continually raise the bar, drive innovation, and deliver enhanced value to all our stakeholders.

7. MANAGEMENT DISCUSSION AND ANALYSIS REPORT FOR THE YEAR UNDER REVIEW, FORMS PART OF THE ANNUAL REPORT

The Management Discussion and Analysis Report in compliance with Regulation 34(2)(e) and Schedule V of Listing Regulations is provided in a separate section and forms an integral part of this report.

8. DIVIDEND

Your Directors are pleased to recommend a dividend of ₹ 12.50 per equity share of face value of ₹ 10/- each for the financial year 2025–26, The recommended dividend by the Board of Directors of the Company in their meeting held on May 13, 2026 is subject to the approval of the Members by way of an ordinary resolution at the 43rd Annual General Meeting ("AGM") of the Company.

The Company has fixed September 03, 2026 as the Record Date for determining the eligibility of Members to receive the said dividend for the financial year ended March 31, 2026, if approved at the AGM.

The proposed dividend is in line with the Dividend Distribution Policy of the Company, which aims to balance rewarding shareholders and retaining sufficient earnings to support future growth.

Directors' Report (Contd.)

Dividend Distribution Policy

The Dividend Distribution and Shareholder Return Policy, in terms of Regulation 43A of the SEBI Listing Regulations is available on your Company's website i.e https://www.interarchbuildings.com/frontend/pdfs/DIVIDEND-DISTRIBUTION-POLICY_oct2025.pdf

9. DEPOSITS

The Company has not accepted any deposits at any time, including during the year under review. Accordingly, there were no outstanding deposits as defined under Sections 73 to 76 of the Companies Act, 2013, read with the applicable rules, as at the end of the Financial Year 2025-26 or any of the preceding financial years.

10. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company has disclosed the full particulars of the loans given, investments made or guarantees given or security provided as required under section 186 of the Companies Act, 2013 in Notes to the financial statements forming part of the annual report.

11. RELATED PARTY TRANSACTIONS

In accordance with the provisions of Section 177 and Section 188 of the Companies Act, 2013, read with the relevant rules framed thereunder, as well as Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), your Company has established a robust framework for the identification, review, and approval of related party transactions (RPTs).

All RPTs entered into by the Company during the financial year under review were conducted in the ordinary course of business and on an arm's length basis, ensuring that they were consistent with commercial norms and did not confer any undue advantage to any related party. These transactions were carried out in full compliance with applicable statutory requirements, including those under the Companies Act, 2013 and the SEBI LODR Regulations. Importantly, none of the transactions were material in nature or prejudicial to the interests of the Company or its stakeholders.

In line with statutory provisions and the Company's Policy on Related Party Transactions, all RPTs were placed before the Audit Committee for prior approval. For transactions that are repetitive in nature and carried out in the ordinary course of business, the Audit Committee granted omnibus approvals, in accordance with the criteria laid down under Rule 6A of the Companies (Meetings of Board and its Powers) Rules, 2014 and the SEBI LODR Regulations.

The Audit Committee, comprising entirely of Independent Directors, exercises active oversight to ensure transparency and fairness in related party dealings. In instances where any Committee member had an interest in a transaction, such member abstained from deliberation and voting on the respective agenda item, thereby upholding the highest standards of corporate governance.

During the year, the Company did not enter into any material related party transactions requiring approval of the shareholders under Regulation 23(4) of the SEBI LODR Regulations. Additionally, no contract or arrangement was entered into that could be deemed to conflict with the interest of the Company at large.

Further, the Company has not undertaken any contracts, arrangements, or transactions falling under the ambit of Section 188(1) of the Companies Act, 2013. Consequently, the prescribed Form AOC-2 is not applicable for the financial year 2025–26, and accordingly, does not form part of this Report.

Details of related party transactions, as required under Indian Accounting Standard (Ind-AS) 24 – Related Party Disclosures, have been appropriately disclosed in the Notes to the Financial Statements, forming an integral part of this Annual Report.

Your Company remains committed to the principles of accountability, transparency, and regulatory compliance in all its operations, including its engagements with related parties.

In line with the requirements of the Act and the Listing Regulations, the Company has formulated a Policy on dealing with Related Party Transactions ('RPTs') and the same is available on the website of the Company at https://www.interarchbuildings.com/frontend/pdfs/POLICY-RELATED-PARTY-TRANSACTIONS_oct2025.pdf

12. QUALIFIED INSTITUTIONAL PLACEMENT

During the year under review, In compliance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Listing Regulations and Sections 42 & 62 of the Act, along with the associated rules, the Board of Directors and the Members of the Company approved the raising of funds through issuance of securities by way of a Qualified Institutions Placement ("QIP") for an

Directors' Report (Contd.)

aggregate consideration not exceeding ₹ 100 Crore Only (Rupees One Hundred Crore Only).

13. RISK MANAGEMENT POLICY

The Company has in place a comprehensive Risk Management Framework and Policy that adopts a holistic approach to safeguard the organisation from various operational and strategic risks. The framework facilitates timely identification, evaluation, and mitigation of risks that could materially impact the achievement of the Company's business objectives. Potential risks are regularly identified, and appropriate mitigation measures are implemented to address them effectively.

In compliance with Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has constituted a Risk Management Committee. The Committee is entrusted with the responsibility of formulating and overseeing the implementation of the Risk Management Policy. Its key functions include identifying key risks, monitoring and mitigating them, evaluating the adequacy of the risk management and internal control systems, and ensuring that appropriate methodologies, processes, and systems are in place.

The Committee also reviews risks in light of evolving industry dynamics and increasing complexities, and keeps the Board of Directors informed about the nature and content of its discussions, along with its recommendations and action plans, on a regular basis.

The Risk Management Policy of the Company is available on the Company's website athttps://www.interarchbuildings.com/frontend/pdfs/Risk-Management-Policy-aug25.pdf. The other details in this regard are provided in the Corporate Governance Report, which forms part of this Annual Report.

14. CORPORATE SOCIAL RESPONSIBILITY

For Interarch, Corporate Social Responsibility (CSR) means adopting responsible business practices with active involvement from all stakeholders in decision-making and operations. It involves implementing business policies that are ethical, equitable, environmentally conscious, gender-sensitive, and considerate of differently-abled individuals. Our aim is to actively contribute to the social and economic development of the communities where we operate, thereby fostering a sustainable and improved quality of life for marginalised sections of society and enhancing the country's human development index.

CSR Objectives

I. Demonstrate commitment to the common good through responsible business practices and good governance.

II. To directly or indirectly take up programmes that benefit the communities in & around its Work Centre and results over a period of time in Enhancing the quality of life & economic wellbeig of the local populace.

III. Engender a sense of empathy and equity among employees of Interarch to motivate them to give back to the society.

The details of the CSR Committee are provided in the Corporate Governance Report, which forms part of this Annual Report. The CSR policy is available on the website of the Company i.e https://www.interarchbuildings.com/frontend/pdfs/Corporate-Social-Responsibility-Policy-oct2025.pdf

The Annual Report on CSR activities is annexed and forms part of this report as **Annexure-1**.

The Chief Financial Officer of your Company has certified that CSR spends of your Company for FY 2025-26 have been utilised for the purpose and in the manner approved by the Board of your Company.

15. WHISTLEBLOWER POLICY AND VIGIL MECHANISM

The Company has devised an effective whistle-blower mechanism enabling stakeholders, including individual employees and their representative bodies, to communicate their concerns about illegal or unethical practices freely.

The Company has also established a vigil mechanism for stakeholders to report concerns about any unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct. Protected disclosures can be made by a whistle-blower through several channels. The Whistle-blower Policy of the Company provides for adequate safeguards against victimisation of employees who avail of the mechanism. No personnel of the Company have been denied access to the Chairperson of the Audit Committee. The Policy also facilitates all employees of the Company to report any instance of leak of unpublished price sensitive information. The whistle

Directors' Report (Contd.)

blower policy and vigil mechanism of the Company is available on the Company's website at https://www.interarchbuildings.com/frontend/pdfs/VIGIL-MECHANISM-POLICY_oct2025.pdf

During the year under review, your Company has not received any compliant under the vigil mechanism.

16. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made thereunder, your Company has laid down a Prevention of Sexual Harassment (POSH) Policy and has constituted Internal Complaints Committee (ICC) at all relevant locations across India to consider and resolve the complaints related to sexual harassment. The ICC includes external members with relevant experience. The ICC presided by senior women, conduct the investigations and make decisions at the respective locations. Your Company has zero tolerance on sexual harassment at the workplace.

The ICC also work extensively on creating awareness on relevance of sexual harassment issues, including while working remotely. The employees are required to undergo a mandatory training / certification on POSH to sensitize themselves and strengthen their awareness.

The Composition as on March 31, 2026 are as follows:

POSH COMMITTEE

	Corporate Office	PN/ Kichha PLANT	TN PLANT	Chennai Office	Hyderabad Office	Andhra Plant:
Presiding Officer	Gurinder Kaur Saini	Gurinder Kaur Saini	Gurinder Kaur Saini	Gurinder Kaur Saini	Gurinder Kaur Saini	Gurinder Kaur Saini
Member	Nidhi Goel	Nidhi Goel	Bharathi P	Bharathi P		Bharathi P
Member	Sandhya Rani	Sandhya Rani	Shreya Saxena	Shreya Saxena	Shreya Saxena	Shreya Saxena
Member					Nirmala P Sitharaman	Mukesh Kumar
Member				Dominic Vinoth	Ms. Prathyusha Rachapudi	Mahesh Verma
Member	Naveen Kumar	Manmohan Bhatt	Mukesh Kumar		Samudrala Naveen Kumar	Soumava Chakraborty
Member	Mahesh Verma	Mahesh Verma	Mahesh Verma	Mahesh Verma		
Member	Rakeshwar Nath Mishra	Ram Kumar Singh	Soumava Chakraborty			
External Member	Charu Sangwan	Charu Sangwan	Charu Sangwan	Charu Sangwan	Charu Sangwan	Charu Sangwan
Note:	Since our Regional Offices Indore, Ahmedabad, Pune, Bangalore, Jaipur, Chandigarh, Bhuvaneshwar, Kolkata have less than 10 Members. *** In cases where a regional office has fewer than 10 members and it is determined that establishing a separate local Sexual Harassment Committee (SHC) is not feasible or practical, the responsibility for receiving, investigating, and addressing complaints related to sexual harassment in such regional offices shall be assumed by the Head Office Sexual Harassment Committee. The Head Office Sexual Harassment Committee shall manage these matters in accordance with the guidelines and procedures outlined in this policy.					

The disclosures for the period under review as per the Anti Sexual Harassment Policy of the Company and applicable Act thereof are as follows:

a) Number of complaints of sexual harassment received during the year: 0

b) Number of complaints disposed-off during the year: 0

c) Number of cases pending for more than ninety days: 0

Directors' Report (Contd.)

d) Number of workshops on awareness programme against sexual harassment carried out: 3

e) Nature of action taken by the employer or district officer: N.A

The Company's Policy for prevention of sexual harassment is available on the Company's website at https://www.interarchbuildings.com/frontend/pdfs/Revised-Policy-Prevention-Sexual-Harassment-Women-Workplace-oct24.pdf

17. SUBSIDIARY COMPANIES, JOINT VENTURES AND ASSOCIATE

During the year under review, the Company does not have any Subsidiary, Joint venture or Associate Company.

18. INTERNAL FINANCIAL CONTROLS

Your Company has in place an adequate internal financial control framework with reference to financial and operating controls thereby ensuring orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

During Financial Year 2025-26, such controls were tested and no reportable material weakness in the design or operation was observed. The Directors have in the Directors Responsibility Statement confirmed the same to this effect.

19. CORPORATE GOVERNANCE AND COMPLIANCE

Your Company remains committed to maintaining the highest standards of corporate governance and ethical conduct. We believe that good governance is fundamental to building trust and delivering sustainable long-term value to all stakeholders, including shareholders, customers, employees, and the community at large.

The Company has in place a robust governance framework that ensures transparency, accountability, and fairness in all its operations and decision-making processes. The Board of Directors exercises strategic oversight and provides guidance on all major matters, while various committees of the Board, including the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee, Risk Management Committee, Corporate Social Responsibility Committee and IPO Committee function effectively in accordance with their respective charters.

During the Financial Year 2025–26, the Company has complied with all applicable provisions of the Companies Act, 2013, and rules made thereunder. In cases where SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are applicable, the Company has ensured due compliance with the same, including timely disclosures and governance practices as mandated.

All statutory filings and compliances with regulatory authorities were completed within prescribed timelines. The internal control and compliance systems have been periodically reviewed and strengthened to support the Company's operations and risk management framework. No material non-compliances or penalties were levied by regulatory authorities during the year under review, except the violation as mentioned below in the table:

S. No.	Observations	Management Reply
1	BSE Limited ("BSE") have vide their email dated June 26, 2025 imposed a penalty of ₹ 50,000/- (Rupees Fifty Thousand Only) on the Company regarding the non-compliance observed in relation to the non-filing of the Secretarial Compliance Report in XBRL mode for the quarter year ended March 31, 2025.	M/s Interarch Building Solutions Limited ("the Company") had submitted that the said non-compliance was inadvertent & unintentional as the Company had duly filed the Secretarial Compliance Report in PDF format on both NSE and BSE, and its XBRL version on the NSE portal, all within the prescribed timeline. However, while attempting to file the XBRL report on the BSE portal, the system indicated that the report had already been submitted. Based on this system-generated message, we were under the bona fide impression that the XBRL submission was required with only one stock exchange and, accordingly, did not re-upload it on the BSE portal. Further the Company has filed application for waiver of penalty which is pending with BSE as on date.

Directors' Report (Contd.)

The Company continues to foster a culture of compliance and integrity across all levels of the organisation. Periodic training and awareness programmes on corporate policies, ethics, and legal responsibilities were conducted to ensure alignment with governance expectations.

The Board remains committed to further enhancing its governance practices in line with evolving standards and stakeholder expectations. Corporate Governance Report which forms part of this Annual Report.

20. BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT (BRSR)

In accordance with Regulation 34 of the Listing Regulations, the Business Responsibility & Sustainability Report for FY 2025-26, has been presented in a distinct section, forming an integral part of this Annual Report.

21. DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on March 31, 2026, your Company's Board comprises 10 (Ten) Directors: four Executive Directors, one Non-Executive Non-Independent Director and five Non-Executive Independent Directors, including one Woman Director.

The details of Board and Committee composition, tenure of directors, and other details are available in the Corporate Governance Report, which forms part of this Annual Report.

In terms of the requirement of the SEBI Listing Regulations, the Board has identified core skills, expertise, and competencies of the Directors in the context of the Company's business for effective functioning. The key skills, expertise and core competencies of the Board of Directors are detailed in the Corporate Governance Report, which forms part of this Annual Report.

Retirement by rotation and subsequent re-appointment

As per Section 152 of the Companies Act, 2013, at least two third of the Directors shall be subject to retire by rotation. One-third of such Directors must retire from office at each Annual General Meeting "AGM" of the shareholders and a retiring Director is eligible for re-election. In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company Mr. Gautam Suri (DIN 00149374) Whole Time Director of the Company liable to retires by rotation at the forthcoming 43rd Annual General Meeting of the Company and being eligible, offers himself for re-appointment.

The Board recommends the re-appointment of Mr. Gautam Suri (DIN 00149374) Whole Time Director for your approval. Brief details, as required under Secretarial Standard-2 and Regulation 36 of SEBI Listing Regulations, are provided in the Notice of ensuing AGM.

DECLARATION BY THE INDEPENDENT DIRECTOR

Your Company has received declarations from all the Independent Directors of your Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI Listing Regulations and there has been no change in the circumstances which may affect their status as an Independent Director. The Independent Directors have also given declaration of compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to their name appearing in the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Details of Familiarisation Programme for the Independent Directors are provided separately in the Corporate Governance Report which forms part of this Annual Report.

KEY MANAGERIAL PERSONNEL

In terms of the provisions of Section 2(51) and Section 203 of the Act, the following are the KMPs of the Company as on March 31, 2026:

- Mr. Arvind Nanda, Managing Director
- Mr. Gautam Suri, Whole Time Director
- Mr. Manish Kumar Garg, Executive Director & Chief Executive Officer
- Mr. Pushpendra Kumar Bansal, Chief Financial Officer
- Ms. Nidhi Goel, Company Secretary & Compliance Officer

FAMILIARISATION PROGRAMME FOR BOARD MEMBERS

The Company has adopted a comprehensive and well-structured induction and familiarisation programme designed to facilitate the orientation and ongoing education of its Directors, both at the time of their appointment and on a continuing basis during their tenure on the Board.

Directors' Report (Contd.)

Upon joining, every Director undergoes an induction programme that provides an opportunity to familiarise themselves with the Company's business environment, operations, organisational structure, key products and services, values, culture, and the industry landscape in which the Company operates. This programme helps new Directors to gain a thorough understanding of the Company's functioning, enabling them to contribute effectively to Board deliberations.

The induction process typically includes one-on-one interactive sessions with the Company's top management, including the Managing Director/ Executive Director & CEO, Chief Financial Officer, Business Unit Heads, and Functional Leaders. These sessions offer valuable insights into various facets of the Company such as its business model, long-term strategy, risk profile, key performance metrics, and ongoing initiatives. As part of the programme, Directors are also introduced to the Company's governance philosophy and practices, Board procedures and protocols, Code of Conduct, key policies (including the Policy on Related Party Transactions, Whistle Blower Policy, and Risk Management Policy), and their statutory roles, responsibilities, and obligations under the Companies Act, SEBI Listing Regulations, and other applicable laws. The details of the familiarisation programme has been posted on the Company's website https://www.interarchbuildings.com/frontend/pdfs/Familiarisation-Program-for-Independent-Directors-18mar26.pdf

In addition to the initial orientation, the Company ensures that Directors are continuously updated on significant developments through periodic presentations at Board and Committee meetings. These presentations cover a wide range of topics including strategic initiatives, financial performance, business operations, updates on the digital transformation journey, compliance matters, changes in the regulatory environment, risk management, human resources developments, and other important issues that impact the Company.

The objective of the familiarisation programme is to ensure that all Directors are equipped with the necessary information and insights to effectively discharge their duties and responsibilities and contribute meaningfully to the governance and strategic oversight of the Company.

22. BOARD EVALUATION

The Board carried out an annual performance evaluation of its own performance and that of its Committees and Individual Directors as per the formal mechanism for such evaluation adopted by the Board. The performance evaluation of all the Directors was carried out by the Nomination and Remuneration Committee ("NRC").

The performance evaluation of the Chairman, the Non-Independent Directors, the Committees and the Board as a whole was carried out by the Independent Directors. The exercise of performance evaluation was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board and Committees, experience and competencies, performance of specific duties and obligations, contribution at the meetings and otherwise ,independent judgment, governance issues, etc.

The results of the evaluation showed a high level of commitment and engagement of Board, its various committees and senior leadership. The recommendations arising from the evaluation process were discussed at the Independent Directors' meeting held on March 09, 2026.

The suggestions were considered by the Board to optimise the effectiveness and functioning of the Board and its committees.

23. REMUNERATION POLICY

The Company has in place a Remuneration Policy for the Directors, KMP and other employees pursuant to the provisions of the Act and the SEBI Listing Regulations which is also accessible on the Company's website at https://www.interarchbuildings.com/frontend/pdfs/Remuneration-Policy-oct2025.pdf

24. CHANGE IN NATURE OF BUSINESS, IF ANY

There has been no change in the nature of the Company's business during the year. Interarch has consistently been the torchbearer of innovation, leading the way in various segments, including metal ceilings, blinds, metal roofing, and pre-engineered buildings.

Directors' Report (Contd.)

25. CREDIT RATING

The Company obtained credit Ratings from CRISIL Limited. Credit rating of the Company as at the end of financial year 2025-26 are given below:

Rating Agency	Credit Rating
CRISIL	Long Term Rating CRISIL A/Stable (Upgraded from Crisil A-/ Stable) Short Term Rating CRISIL A1 (Upgraded from Crisil A2+)

Further, after the closure of financial year the Company obtained the revised credit rating on April 28, 2026 are given below:

Rating Agency	Credit Rating
CRISIL	Long Term Rating CRISIL A/Stable (Reaffirmed) Short Term Rating CRISIL A1 (Reaffirmed)

26. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY BETWEEN MARCH 31, 2026 AND THE DATE OF BOARD'S REPORT

- There are no material changes and commitments adversely affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate (i.e. March 31, 2026) and as of date of the report i.e. August 06, 2026.

27. BOARD AND ITS COMMITTEE MEETING

Number of Board Meetings

Your Board meets at regular intervals to discuss and decide on business strategies/policies and review the Company's financial performance. During the FY 2025-26, 4 (Four) Board Meetings were held. The meetings were held physically/ virtually in accordance with the applicable provisions of the Companies Act, 2013. The details relating to Board Meetings and attendance of Directors in each board meeting held during the FY 2025-26 has been separately provided in the Corporate Governance Report.

Committees of the Board

The constitution of the Board Committees is in acquiescence of provisions of the Companies Act, 2013 and the relevant rules made thereunder, Listing Regulations and the Articles of Association of the Company. The Board has constituted 6 (Six) Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Risk Management Committee and IPO Committee to deal with specific areas/activities that need a closer review and to have an appropriate structure for discharging its responsibilities.

The composition, terms of reference, attendance of directors at the meetings of all the above Committees has been disclosed in the Corporate Governance Report.

There has been no instance where the Board has not accepted any of the recommendations of the Audit Committee.

28. MANAGERIAL REMUNERATION

The Company has paid the Managerial Remuneration in compliance with the provisions of the Companies Act, 2013 and rules made thereunder.

29. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, there has been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

30. SECRETARIAL STANDARDS

During the year under review, your Company has duly complied with the applicable provisions of the Revised Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

31. SHARE CAPITAL

a. ISSUED ANY EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS

The Company has not issued any equity shares with differential voting rights.

b. BUY BACK OF SECURITIES

The Company has not buy back any equity shares with differential voting rights.

Directors' Report (Contd.)

c. **SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

d. **BONUS SHARES**

The Company has not issued any Bonus Shares during the year under review.

e. **RIGHT ISSUE SHARES**

The Company has not issued any Right Shares during the year under review

f. **EMPLOYEES STOCK OPTION PLAN**

Your Company implemented the "INTERARCH ESOP SCHEME – 2023" (hereinafter referred to as "the Scheme") to create, issue, offer, grant, allot and/or transfer, from time to time, up to a maximum of 7,89,505 (Seven Lacs Eighty- Nine Thousand Five Hundred Five) Options benefits of face value ₹ 10/- each, corresponding to 7,89,505 Options of ₹ 10/- each, that may be granted under the Scheme in one or more tranches. These shall be convertible into an equivalent number of equity shares unless otherwise determined by the Compensation Committee, as constituted by the Board, in accordance with the provisions of the Scheme and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI (SBEBASE) Regulations, 2021").

The Scheme was authorised by the Board of Directors of the Company on August 17, 2023, and approved by the shareholders through special resolutions passed at the Annual General Meeting held on August 18, 2023. The Scheme was subsequently amended pursuant to resolutions of the Board and shareholders of the Company dated March 08, 2024.

Further, pursuant to Regulation 12(1) of the SEBI (SBEBASE) Regulations, 2021, no company is permitted to make any fresh grant involving the allotment or transfer of shares to its employees under any scheme formulated prior to the listing of its shares, unless such a scheme is in conformity with the SEBI (SBEBASE) Regulations, 2021 and is ratified by its members subsequent to the listing.

Accordingly, the approval of the Members was sought through a postal ballot, which was passed on February 22, 2025, for ratification of the Scheme and the issuance of Employee Stock Options ("ESOPs") to eligible employees, as may be determined by the Compensation Committee in accordance with the Scheme.

During the year under review, the Board of Directors of the Company in their meeting held on August 07, 2025 has approved allotment of 1,31,422 equity shares of face value of ₹ 10/- each to the eligible employees upon exercise of stock options under the INTERARCH ESOP SCHEME-2023 of the Company. These Equity Shares ranked pari passu with the existing Equity Shares of the Company in all respects.

Further, during the financial year under review, the Nomination and Remuneration Committee of the Board of Directors, at its meeting held on **August 07, 2025**, approved the grant of **25,450 stock options** to eligible employees of the Company under **Tranche II of the Interarch ESOP Scheme, 2023**.

The Scheme is in full compliance with the SEBI (SBEBASE) Regulations, 2021, and the disclosures pursuant to Regulation 14, read with Part F of Schedule I of the said Regulations, are provided under **Annexure 2**.

The certificate from the secretarial auditors of the Company pursuant to Regulation 13 the SEBI (SBEBASE) Regulations, 2021, that the scheme(s) has been implemented in accordance with these regulations and in accordance with the resolution of the Company is annexed herewith and forms a part of Annual Report.

32. PARTICULARS OF EMPLOYEES

Total permanent workforce (employees and workers) is 2,045 as on March 31, 2026.

The percentage increase in remuneration, ratio of remuneration of each director and key managerial personnel (KMP) (as required under the Act) to the median of employees' remuneration, and the list of top 10 employees in terms of remuneration drawn, as required under Section 197(12) of the Act, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, form part of **Annexure 3** to this Board's report.

The statement containing particulars of employees employed throughout the year and in receipt of remuneration of ₹ 1.02 Crore or more per annum and employees employed for part of the year and in receipt of remuneration of ₹ 8.5 Lacs or more per month, as required under Section 197(12) of the Act,

Directors' Report (Contd.)

read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate exhibit forming part of this report and is available on the website of the Company at www.interarchbuildings.com. The Annual Report is being sent to the shareholders excluding the aforesaid exhibit. Shareholders interested in obtaining this information may access the same from the Company website. In accordance with Section 136 of the Act, this exhibit is available for inspection by shareholders through electronic mode.

33. CONSERVATION, ENERGY, TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo as required to be disclosed pursuant to the provisions of Section 134 of the Act read with the Companies (Accounts) Rules, 2014 are provided in **Annexure 4** forming part of this Report.

34. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3) (a) of the Act, the Annual Return in Form MGT-7 as on March 31, 2026 is available on the Company's website at www.interarchbuildings.com.

35. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

a) in the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the annual accounts on a 'going concern' basis;

e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

36. AUDITOR & AUDITOR REPORT

STATUTORY AUDITOR

In 40th AGM, M/s S.R. Batliboi & Co. LLP, Chartered Accountants, having Firm Registration No. 301003E/E300005 have been re-appointed as the Statutory Auditor of the Company for the period of 5 years till the conclusion of the 45th AGM of the Company.

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Statutory Auditor's Report for the financial year 2025-26 does not contain any qualifications, reservations, adverse remarks or disclaimer and no frauds were reported by the Auditors to the Audit Committee or the Board, under subsection (12) of Section 143 of the Act.

INTERNAL AUDITOR

Pursuant to Section 138 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, the Board of Directors, upon the recommendation of the Audit Committee, appointed M/s. BDO India LLP, Chartered Accountants, as the Internal Auditor of the Company in its meeting held on May 21, 2025 to conduct internal audit for the financial year 2025-26.

The Internal Auditors submit their report on quarterly basis to the Audit Committee. Based on the report of internal audit, management undertakes corrective action in the respective areas and takes necessary steps to strengthen the levels of Internal Financial and other operational controls.

Further, pursuant to Section 138 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, the Board of Directors of your Company upon recommendation of Audit Committee appointed M/s. BDO India Services Private Limited as Internal Auditors in its meeting held on May 13, 2026 to conduct the internal audit for the financial year 2026-27.

Directors' Report (Contd.)

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act 2013 and the rules made thereunder read with regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, The Shareholders/Members of the Company based on the recommendation of the Audit Committee and Board of Directors of the Company has appointed M/s APR & Associates LLP, Company Secretaries, as Secretarial Auditor of the Company for a first term of five (5) consecutive years from FY 2025-26 to FY 2029-30. The Secretarial Auditor has confirmed that the Company has complied with applicable laws and that adequate systems and processes are in place, commensurate with the Company's size and scale of operations, to monitor and ensure compliance with these laws. The Secretarial Audit Report does not contain any qualifications, reservations, disclaimers, or adverse remarks.

Secretarial Audit Report of the Company for the FY 2025-26 in **"Form MR-3"** is annexed to this report as **"Annexure 5"**.

Annual Secretarial Compliance Report

The Secretarial Compliance Report received for the financial year 2025-26, in relation to compliance of all applicable SEBI Regulations/ Circulars/Guidelines issued thereunder, Secretarial Standards, pursuant to the requirement of Regulation 24A of the Listing Regulations, The Annual Secretarial Compliance Report is available on the Company's website at the link https://www.interarchbuildings.com/frontend/pdfs/ASCR-25-26.pdf.

COST AUDITOR

As per Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, the Company is required to prepare, maintain as well as have the audit of its cost records conducted by a Cost Accountant and accordingly, it has made and maintained such cost accounts and records. The Board of Directors based on the recommendation of the Audit Committee in their meeting held on May 21, 2025 has appointed M/s JSN & CO. Cost Accountants as the Cost Auditors of the Company for FY 2025-26.

M/s JSN & CO. have confirmed that they are free from disqualification specified under Section 141(3) and proviso to Section 148(3) read with Section 141(4) of the Act and that the appointment meets the requirements of the Act. They have further confirmed their independent status and an arm's length relationship with the Company.

Further, As per Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, The Board of Directors of the Company based on the recommendation of the Audit Committee in their meeting held on May 13, 2026 has appointed M/s JSN & CO. Cost Accountants as the Cost Auditors of the Company for FY 2026-27.

The remuneration payable to the Cost Auditors is required to be placed before the Members in a General Meeting for their ratification. Accordingly, a resolution seeking Members' ratification for the remuneration payable to M/S JSN & CO. Forms part of the Notice of the 43rd AGM forming part of this Annual Report.

37. PROCEEDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

There were no proceedings, either filed by the Company or against the Company, pending under the Insolvency and Bankruptcy Code, 2016 as amended, before the National Company Law Tribunal or any other Courts as on March 31, 2026.

38. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there were no details of application/any proceeding pending under the Insolvency and Bankruptcy Code, 2016.

39. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

Since the Company has not undertaken any one-time settlements during the year under review, no disclosure is required.

40. MATERNITY BENEFIT ACT, 1961

The Company has ensured adherence to all applicable provisions under the Maternity Benefit Act, 1961.

Directors' Report (Contd.)

41. INCIDENT OF FRAUD

No material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our auditors.

42. ACKNOWLEDGEMENTS

Your Directors wish to express their sincere appreciation for the cooperation and continued support received from customers, vendors, investors, shareholders, financial institutions, banks, regulatory authorities, and the society at large during the year. We also acknowledge and appreciate the contributions made by our employees at all levels, and their commitment, hard work, and support.

For and on behalf of the Board of Directors
Interarch Building Solutions Limited
(Formerly Known as Interarch Building Products Limited)

Sd/-	Sd/-
Arvind Nanda	**Gautam Suri**
Managing Director	Whole-Time Director
DIN: 00149426	DIN: 00149374

Date : August 06, 2026
Place: Noida

Annexure-1

CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

FORMAT FOR CSR ACTIVITIES INCLUDED IN THE BOARD'S REPORT FOR FINANCIAL YEAR ENDED MARCH 31, 2026

1. **Brief outline on CSR Policy of the Company.**

   For Interarch, Corporate Social Responsibility means responsible business practices through the involvement of all stakeholders in the decision making process and in operations. It entails having business policies that are ethical, equitable, environmentally conscious, gender sensitive, and sensitive towards the differently abled. We aim to actively contribute to the social and economic development of the communities in which we operate and, in so doing, build a better and more sustainable way of life for the weaker sections of society and raise the country's human development index. CSR Objectives:

   I. Demonstrate commitment to the common good through responsible business practices and good governance.

   II. To directly or indirectly take up programmes that benefit the communities in & around its Work Centre and results over a period of time in Enhancing the quality of life & economic wellbeing of the local populace.

   III. Engender a sense of empathy and equity among employees of Interarch to motivate them to give back to the society.

2. **Composition of CSR Committee:**

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Arvind Nanda	Managing Director	1	1
2.	Mr. Gautam Suri	Whole Time Director	1	1
3.	Ms. Sonali Bhagwati Dalal	IndependentDirector	1	0

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company www.interarchbuildings.com.**

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.: Not Applicable for the financial year under review.**

5. **CSR obligation for the Financial Year:**

S. No.	Particulars	Amount (₹ in Lacs)
a.	Average net profit of the Company as per sub-section (5) of Section 135.	1187.71
b.	Two percent of average net profit of the Company as per sub-section (5) of Section 135	237.54
c.	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	3.93
d.	Amount required to be set-off for the financial year, if any	3.93
e.	Total CSR obligation for the financial year [(b)+(c)-(d)].	233.61

5. **CSR amount spent or unspent for the Financial Year:**

S. No.	Particulars	Amount (₹ in Lacs)
a.	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project).	237.54
b.	Amount spent in Administrative Overheads.	0
c.	Amount spent on Impact Assessment, if applicable.	0
d.	Total amount spent for the Financial Year [(a)+(b)+(c)].	237.54

Annexure-1 (Contd.)

e. CSR amount spent or unspent for the Financial Year:

Amount Unspent (in ₹ Lacs)

Total Amount Spent for the Financial Year. (₹ in Lacs)	Total amount transferred to the Unspent CSR Account as per Section (6) of Section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to Sub-Section (5) of Section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
237.54	0	NA	NA	NA	NA

f. Excess amount for set-off, if any:

Sl. No.	Particular	Amount (₹ in Lacs.)
i	Two percent of average net profit of the Company as per sub-section (5) of Section 135.	237.54
ii	Total amount spent for the Financial Year.	237.54
iii	Excess amount spent for the Financial Year [(ii)-(i)].	3.93
iv	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any.	0
v	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	3.93

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year(s).	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (₹ in Lacs).	Balance amount in Unspent CSR Account under sub-section (6) of section 135	Amount spent in the Financial Year (₹ in Lacs).	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any.		Amount remaining to be spent in succeeding Financial Years (₹ in Lacs).	Deficiency, if any.
					Amount (in ₹)	Date of transfer.		
NA								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:,

☐ Yes ☑ No

If Yes, enter the number of Capital assets created/ acquired: ₹

Annexure-1 (Contd.)

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / Authority / beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	CSR Registration number.
NA							

9. **Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub-section (5) of Section 135:** Not Applicable

For and on behalf of the Board of Directors

Interarch Builiding Solutions Limited

(formerly known as Interarch Buildings Products Limited)

Sd/-
Arvind Nanda
Chairman of CSR Committee & Managing Director
DIN: 00149426

Sd/-
Gautam Suri
Whole Time Director
DIN: 00149374

Date : August 06, 2026
Place: Noida

Annexure-1 (Contd.)

CERTIFICATE UNDER RULE 4 OF COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014

In Compliance with the provisions of the Rule 4 of Companies (Corporate Social Responsibility Policy) Rules, 2014 and any other amendments thereto this is to certify that the obligation for spending the funds on CSR activities for the financial year 2025-26 was approximately ₹ 233.61 Lacs and the Company had spent an amount of ₹ 237.54 Lacs for the purpose and in the manner as per the approved budget.

Details of CSR Expenditure are as follows:

Particulars	Amount (in ₹ Lacs)
CSR Amount recommended by the Committee	237.54
CSR amount approved by the Board	237.54
Total Obligation	237.54
Available amount for set off from Previous Year	3.93
Total Obligation after adjustment	233.61
Total Spent	237.54
Excess Amount to be set off in Upcoming years	3.93

Thanking You

For **INTERARCH BUILDING SOLUTIONS LIMITED**

(Formerly known as Interarch Building Products Limited)

Sd/-
Pushpendra Kumar Bansal
Chief Financial Officer

Date: May 13, 2026
Place: Noida

Annexure-2

DISCLOSURE PURSUANT TO PART-F OF REGULATION 14 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021 AS ON MARCH 31, 2026

A. Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.

Details have been provided in the Notes to Accounts of the Financial Statements in the Annual report 2025-26

B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 – Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time:

Diluted EPS for the financial year 2025-26 as per AS-20 of ICAI is ₹ 79.86 per share.

D. Details related to Interarch Share Based Employee Benefit Scheme – 2023 ("the scheme")

(i) A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including

1	Date of shareholders' approval	**August 18, 2023** Amendment of the Scheme – March 08, 2024 (Changes made to the Scheme in order to comply with the SEBI (SBEB SE) Regulations, 2021. Ratification of the Scheme– February 22, 2025 (Post Listing Ratification, as required under SEBI (SBEB SE) Regulations, 2021.
2	Total number of options approved under ESOP	7,89,505 (Seven Lacs Eighty Nine thousand five hundred and five only) Equity Shares
3	Vesting requirements	Options Granted under the Plan shall vest within a specified time period or on achievement of certain performance milestones or both subject to a minimum Vesting Period of one (1) year, as determined by the Compensation Committee and as specified in the Letter of Grant issued to the Option Grantee.
4	Exercise price or pricing formula	The Exercise Price shall be determined by the Compensation Committee from time to time, in accordance with Applicable Laws and as evidenced in the Letter of Grant unless subsequently modified by the Compensation Committee.
5	Maximum term of options granted	Options Granted under the Plan shall vest within a specified time period or on achievement of certain performance milestones or both subject to a minimum Vesting Period of one (1) year, as determined by the Compensation Committee and as specified in the Letter of Grant issued to the Option Grantee.
6	Source of shares (primary, secondary or combination)	Primary
7	Variation in terms of options	NA

(ii) Method used to account for ESOS - Intrinsic or fair value - Fair Value Method

(iii) Where the Company opts for expensing of the options using the intrinsic value of the Options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognised if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the Company shall also be disclosed: - NA

Annexure-2 (Contd.)

(iv) Option movement during the year (For each ESOS):

Particulars	Details
Number of options outstanding at the beginning of the period	2,71,400
Number of options granted during the year	25,450
Number of options forfeited during the year	6,475
Number of options lapsed during the year	0
Number of options vested during the year	0
Number of options exercised during the year	1,31,422
Number of shares arising as a result of exercise of options	0
Money realised by exercise of options (₹), if scheme is implemented directly by the Company	0
Loan repaid by the Trust during the year from exercise price received	0
Number of options outstanding at the end of the year	1,58,953

(v) Weighted - average exercise prices and weighted - average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock-

Details have been provided in the Notes to Accounts of the Financial Statements in the Annual report 2025-26

(vi) Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to -

(a) Senior managerial personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; **NA**

(b) any other employee who received a grant in any one year of option amounting to 5% or more of option granted during that year; and: **NA**

(c) identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant- **N.A**

(vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:

(a) the weighted - average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk - free interest rate and any other inputs to the model;

Refer Note no. 43 Notes to Accounts to the Standalone Financial Statements forming part of this Annual Report.

(b) the method used and the assumptions made to incorporate the effects of expected early exercise;

The fair value of options has been calculated by using Black Scholes Model

(c) how expected volatility was determined, including an ex planation of the extent to which expected volatility was based on historical volatility; and –

Volatility is a measure of the amount by which a price has fluctuated or is expected to fluctuate during a period. The measure of volatility used in the Black-Scholes option pricing model is the annualised standard deviation of the continuously compounded rates of return on the stock over a period of time. In the instant case, the Volatility of the Company is calculated using the historical stock volatility of its comparable companies.

Annexure-2 (Contd.)

(d) whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition.

The Company has applied Black Scholes Model to estimate equity value of the Company for options granted

Disclosures in respect of grants made in three years prior to IPO under each ESOS Until all options granted in the three years prior to the IPO have been exercised or have lapsed, disclosures of the information specified above in respect of such options shall also be made-

Prior to IPO 2,73,750 Options were granted out of which 2350 options were forfeited.

For and on behalf of the Board of Directors

Sd/-
Arvind Nanda
Managing Director
DIN: 00149426

Sd/-
Gautam Suri
Whole Time Director
DIN: 00149374

Date: August 06, 2026
Place: Noida

COMPLIANCE CERTIFICATE

[Pursuant to Regulation 13 of the Securities Exchange Board of India
(Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To,
The Members,
Interarch Building Solutions Limited
Farm No.-8, Khasara No. 56/23/2,
Dera Mandi Road, Mandi Village, Tehsil Mehrauli,
New Delhi-110047, Delhi

We, APR & Associates LLP, a firm of Practicing Company Secretaries, have been appointed as the Secretarial Auditor vide vide an ordinary resolution passed by the members of the Company at their 42nd Annual General Meeting ("AGM") held on September 25, 2025 of Interarch Building Solutions Limited (hereinafter referred to as 'the Company'), having CIN L45201DL1983PLC017029 and having its registered office Farm No.-8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi-110047, Delhi. This certificate is issued under Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "the Regulations'), for the year ended March 31, 2026.

MANAGEMENT RESPONSIBILITY:

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

VERIFICATION:

The Company has implemented **Interarch Employee Stock Option Plan 2023** (hereinafter referred to as "ESOP Scheme-2023") viz Employee Stock Option Scheme in accordance with the Regulations and the Resolution(s) passed by the members at the annual general meeting of the Company held on August 18, 2023 and amended pursuant to resolutions of the shareholders of the Company dated March 08, 2024.

For the purpose of verifying the compliance of the Regulations, We have examined the following:

1. ESOP Scheme-2023 received from / furnished by the Company;
2. Articles of Association of the Company;
3. Resolutions passed at the meeting of the Board of Directors;
4. Shareholders resolutions passed through postal ballot;
5. Minutes of the meetings of the Nomination, Compensation and Remuneration (Compensation Committee);
6. Relevant Accounting Standards as prescribed by the Central Government;
7. Detailed terms and conditions of the scheme as approved by Nomination and Remuneration Committee;
8. Valuation Report;
9. Exercise Price / Pricing formula;
10. Statement filed with recognised Stock Exchange(s) in accordance with Regulation 10 of these Regulations;
11. Disclosure by the Board of Directors;
12. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made thereunder;
13. Other relevant document/ filing/ records/ information as sought and made available to us and the explanations provided by the Company.

Compliance Certificate (Contd.)

CERTIFICATION:

In our opinion and to the best of our knowledge and according to the verifications as considered necessary and explanations furnished to us by the Company and its Officers, we certify that the Company has implemented the "ESOP Scheme-2023" Employee Stock Option Scheme in accordance with the Reference on SEBI (SBEB & SE) Regulations, 2021, applicable provisions of the Regulations and Resolution(s) of the Company.

ASSUMPTION & LIMITATION OF SCOPE AND REVIEW:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

For APR & Associates LLP
(Company Secretaries)

Sd/-
CS Ashish Mishra
Designated Partner
CP No.: 16125
FRN: L2016DE001800
PR No.: 4107/2023

UDIN: F011524H000840649
Date: July 15, 2026

Annexure-3

DISCLOSURE UNDER SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

A. the ratio of remuneration of each director to the median remuneration of the employees of the Company and the percentage increase in remuneration of each director, for the financial year.

S. No.	Name of Director/KMP	Designation	Ratio of Remuneration to the median remuneration of the employees	% Increase in remuneration over previous year
1.	Mr. Arvind Nanda	Managing Director	43.97	222.19
2.	Mr. Gautam Suri	Whole Time Director	24.01	17.88
3.	Mr. Viraj Nanda	Executive Director	NA	NA
4.	Mr. Ishaan Suri	Non-Executive Director	NA	NA
5.	Mr. Sanjiv Bhasin	Independent Director	NA	NA
6.	Mr. Mohit Gujral	Independent Director	NA	NA
7.	Ms. Sonali Bhagwati Dalal	Independent Director	NA	NA
8.	Mr. Aditya Vij	Independent Director	NA	NA
9.	Mr. Anoop Kumar Mittal	Independent Director	NA	NA
10.	Mr. Manish Kumar Garg	Executive Director & Chief Executive Officer	219.79	143.52
11.	Mr. Pushpendra Kumar Bansal	Chief Financial Officer	50.30	21.57
12.	Ms. Nidhi Goel	Company Secretary & Compliance Officer	34.65	248.32

B. Percentage increase in the median remuneration of employees in the Financial Year:

The average percentage increase in the median remuneration of employees in the Financial Year 2025-26 is 10.5%

C. Number of permanent employees on the rolls of the Company:

As of March 31, 2026, the Company's total permanent workforce (employees and workers) stood at 2,045.

D. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The average percentile increase in the managerial remuneration has been 8% while for others it is about 10-14% .This is based on the Remuneration Policy of the Company that rewards people differently based on their contribution and also ensures that external market competitiveness and internal relativities are taken care of.

F. Affirmation that the remuneration is as per the Remuneration Policy of the Company:

The remuneration of KMPs, Directors and other employees, is as per the 'Policy on Nomination, Remuneration and Board Diversity' and HR policy (ies) of the Company, as applicable.

Annexure-3 (Contd.)

Part B: Statement of Disclosure pursuant to Section 197 of Companies Act, 2013

[Read with Rules 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Details of Top Ten Employees in terms of remuneration drawn as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sl. No.	Name	Designation	Remuneration (₹) Lacs	Qualification	Experience (Years)	Date of commencement of employment	Age (Years)	Last employment	Nature of employment, whether contractual or otherwise	whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager:
1	MANISH KUMAR GARG	EXECUTIVE DIRECTOR & CEO	456.12	Civil Engineering, MBA	28	09-08-2021	53	Safal Building Systems, Nairobi, Kenya.	Permanent	NO
2	MAHESH VERMA	PRESIDENT OPERATIONS	319.28	BSC Hons, CA(Inter) PGDM	40	19-11-1985	66	NA	Permanent	NO
3	VIKAS KAUSHAL	PRESIDENT SALES & MARKETING	169.69	B. TECH-CIVIL, MBA	29	26-03-2024	49	MAXROOF	Permanent	NO
4	NAVAZ CHERIYA MALIKAKKAL	CHIEF OPERATING OFFICER	146.18	Master's degree in (Civil engineering) from King Fahd University of Petroleum and Minerals, Saudi Arabia	27	28-11-2022	57	Kirby Building Systems, Kuwait	Permanent	NO
5	ANIL KUMAR CHANDANI	President - Corporate Finance and Strategy & Internal Audit	116.88	B Com (Hons) CA, CS, ICWA	35	19-04-2021	58	Hindustan Construction Company Limited	Permanent	NO
6	KARTHIKEYAN S	VP - Sales & Marketing	110.52	BE (Civil), MBA	23	07-11-2016	44	Tata BlueScope Steel	Permanent	NO
7	M RAJAN	SENIOR GENERAL MANAGER DESIGN	104.25	Masters in Structures, BTech Civil Engineering	30	01-12-2010	51	Kirby Building Systems, Kuwait	Permanent	NO
8	PUSHPENDRA KUMAR BANSAL	CHIEF FINANCIAL OFFICER	104.40	B Com Ajmer University, ,Chartered Accountant	28	12-02-2024	57	Microtek International Private Limited	Permanent	NO
9	S PRASAD RAO	VICE PRESIDENT PROJECTS	103.69	BE-CIVIL	29	01-09-2003	53	Kirby Building Systems	Permanent	NO
10	SUNIL PP	VP - ENGINEERING	102.61	BE CIVIL+ MTECH STRUCTURE (IIT DELHI)	42	17-01-2023	60.6	NEO ENGINEERING CONSULTANTS	Permanent	No

Annexure-3 (Contd.)

Part B: Statement of Disclosure pursuant to Section 197 of Companies Act, 2013

[Read with Rules 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Details of employee employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one Crore and two Lacs rupees (₹1.02) Crore in terms of remuneration drawn as per Rule 5(2)(i) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sl. No.	Name	Designation	Remuneration (₹) Lacs	Qualification	Experience (Years)	Date of commencement of employment	Age (Years)	Last employment	Nature of employment, whether contractual or otherwise	whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager:
1	MANISH KUMAR GARG	EXECUTIVE DIRECTOR & CEO	456.12	Civil Engineering, MBA	28	09-08-2021	53	Safal Building Systems, Nairobi, Kenya.	Permanent	NO
2	MAHESH VERMA	PRESIDENT OPERATIONS	319.28	BSC Hons, CA (Inter) PGDM	40	19-11-1985	66	NA	Permanent	NO
3	VIKAS KAUSHAL	PRESIDENT SALES & MARKETING	169.69	B. TECH-CIVIL, MBA	29	26-03-2024	49	MAXROOF	Permanent	NO
4	NAVAZ CHERIYA MALIKAKKAL	CHIEF OPERATING OFFICER	146.18	Master's degree in (Civil engineering) from King Fahd University of Petroleum and Minerals, Saudi Arabia	27	28-11-2022	57	Kirby Building Systems, Kuwait	Permanent	NO
5	ANIL KUMAR CHANDANI	President - Corporate Finance and Strategy & Internal Audit	116.88	B Com (Hons) CA, CS, ICWA	35	19-04-2021	58	Hindustan Construction Company Limited	Permanent	NO
6	KARTHIKEYAN S	VP - SALES & MARKETING	110.52	BE (Civil), MBA	23	07-11-2016	44	Tata Blue Scope Steel	Permanent	NO

Annexure-3 (Contd.)

Sl. No.	Name	Designation	Remuneration (₹) Lacs	Qualification	Experience (Years)	Date of commencement of employment	Age (Years)	Last employment	Nature of employment, whether contractual or otherwise	whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager:
7	M RAJAN	SENIOR GENERAL MANAGER DESIGN	104.25	Masters in Structures, BTech Civil Engineering	30	01-12-2010	51	Kirby Building Systems, Kuwait	Permanent	NO
8	PUSHPENDRA KUMAR BANSAL	CHIEF FINANCIAL OFFICER	104.40	B Com Ajmer University, Chartered Accountant	28	12-02-2024	57	Microtek International Private Limited	Permanent	NO
9	S PRASAD RAO	VICE PRESIDENT PROJECTS	103.69	BE-CIVIL	29	01-09-2003	53	Kirby Building Systems	Permanent	NO
10	SUNIL PP	VP - ENGINEERING	102.61	BE CIVIL+ MTECH STRUCTURE (IIT DELHI)	42	17-01-2023	60.6	NEO ENGINEERING CONSULTANTS	Permanent	No
11	MANISH SETHI	VP - SALES & MARKETING	102.6	B E Mechanical Engineering	31	12-10-2007	52	Ruchi Strips & Alloys Limited	Permanent	No
12	ASHWANI GAUR	VP - SALES & MARKETING	102.4	B. Tech Mechanical, MBA	22	02-01-2017	47	TIGER STEEL ENGINEERING INDIA PVT.LTD.	Permanent	No

Annexure-3 (Contd.)

Part B: Statement of Disclosure pursuant to Section 197 of Companies Act, 2013

[Read with Rules 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Details of employee employed for a part of the financial year, was in receipt of remuneration for any part of that year at a rate which, in the aggregate, was not less than eight Lacs and fifty thousand rupees per month (₹ 8.50) Lacs in terms of remuneration drawn as per Rule 5(2)(ii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sl. No.	Name	Designation	Remuneration (₹) Lacs	Qualification	Experience (Years)	Date of commencement of employment	Age (Years)	Last employment	Nature of employment, whether contractual or otherwise	whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager:
1	RINKU KEDIA	VICE PRESIDENT	97.08	BE Civil Engineering MBA, PMP	25.4	01-06-2013	47	ERA BuildSys Limited	Permanent	No
2	SHEKHAR BHATNAGAR	VICE PRESIDENT	60.88	BCom	35	18-03-1997	59	GURIND INDIA PVT. LTD	Permanent	No

Notes:

1. **Persons named above were employed of the Company**
   a. **Mr. Rinku Kedia, ceased to be Vice President of the Company w.e.f. January 19, 2026**
   b. **Mr. Shekhar Bhatnagar, ceased to be Vice President of the Company w.e.f. July 31, 2025.**
2. **Remuneration includes salary, allowances, leave encashment, bonus, ESOP Perquisite, other perquisite. In addition, the employees are entitled to gratuity, employer's contribution to Provident Fund and group insurance in accordance with Company's Rules.**
3. **Top Ten list is prepared on basis of remuneration which includes ESOP perquisite amount.**

For and on behalf of the Board of Directors

Sd/-	Sd/-
Arvind Nanda	**Gautam Suri**
Managing Director	Whole Time Director
DIN: 00149426	DIN: 00149374

Date: August 06, 2026
Place: Noida

Annexure-4

PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO REQUIRED UNDER THE COMPANIES (ACCOUNTS) RULES, 2014

A. CONSERVATION OF ENERGY

(i) The steps taken or impact on conservation of energy:

(Steps taken or impact on conservation of energy)

- Regular preventive maintenance of electrical motors, compressors, and plant machinery has been implemented to reduce energy losses and enhance operational efficiency. This proactive approach involves scheduled inspections, cleaning, lubrication, alignment, and timely replacement of worn-out components. By ensuring that equipment operates at optimal efficiency, the maintenance programme minimises unnecessary energy consumption caused by issues such as friction, overheating, vibration, and electrical imbalances. Additionally, early detection of faults helps prevent breakdowns and unplanned downtimes, which further contributes to energy conservation and cost savings. This initiative not only supports sustainability goals but also extends the life of critical equipment and maintains consistent production performance.

- **Installation of Energy-Efficient LED Lighting Systems**

  As part of our ongoing commitment to sustainability and energy conservation, the Company has successfully undertaken the replacement of conventional lighting systems across the plant with advanced energy-efficient LED lighting. This initiative is a significant step towards reducing the plant's overall energy consumption and operational costs.

  LED lighting offers numerous advantages over traditional lighting systems, including higher energy efficiency, longer service life, reduced maintenance requirements, and lower heat emissions. By implementing this change, the Company has not only enhanced workplace illumination and safety standards but also achieved measurable reductions in electricity usage and carbon footprint.

  This strategic move aligns with our broader environmental responsibility goals and contributes to our ongoing efforts to adopt cleaner, greener technologies within our operations. The positive environmental and economic impact of this initiative is expected to reflect in reduced utility costs and improved energy performance metrics in the coming years.

  Roof top solar on all our Pantnagar, Kichha, Andhra Pradesh Plant, Tamil Nadu Plant on ODOX basis.

- **Energy Audits and Implementation of Recommendations to Optimise Equipment Efficiency**

  In our continuous pursuit of operational excellence and sustainability, we have initiated discussions to institutionalise regular energy audits across our facilities. These audits are aimed at identifying inefficiencies, particularly in relation to the idle running of equipment, and implementing corrective measures based on expert recommendations.

  The energy audit process involves a thorough assessment of energy flow, equipment utilisation patterns, and system performance to pinpoint areas of energy wastage. One of the key focus areas is minimising the unnecessary operation of machinery during non-productive periods, which not only leads to energy loss but also accelerates wear and tear.

Impact and Benefits:

1. **Improved Equipment Life and Reduced Maintenance Downtime** By reducing idle running and optimising operational schedules, we expect to significantly extend the lifespan of key equipment. Less idle time means lower mechanical stress, which in turn minimises unexpected breakdowns and reduces maintenance frequency and costs.
2. **Enhanced Energy Awareness Among Operational and Maintenance Staff** The audit process, coupled with the implementation of recommendations, is fostering a culture of energy awareness among our teams.

Annexure-4 (Contd.)

Staff are being sensitised to the importance of equipment shutdown procedures, load balancing, and real-time monitoring, which enhances overall energy management across departments.

3. **Expected Reduction in Power Consumption by 2–3% Year-Over-Year** With the phased implementation of audit findings and enhanced staff involvement, we anticipate a measurable reduction in our overall power consumption by approximately 2–3% annually. This contributes not only to cost savings but also supports our sustainability targets by lowering our carbon footprint.

   This initiative marks another step toward achieving energy efficiency, operational reliability, and environmental responsibility in our production processes.

(ii) Steps taken by the Company for utilising alternate sources of Energy:

As part of our commitment to environmental sustainability and renewable energy adoption, the Company has successfully undertaken the installation of rooftop solar panels on selected production buildings. This initiative is a significant step toward reducing our dependence on conventional energy sources and aligning our operations with clean energy goals.

The solar photovoltaic (PV) systems have been strategically installed to harness solar energy and convert it into usable electricity for plant operations. This not only contributes to lowering the overall electricity consumption from the grid but also results in a reduction of greenhouse gas emissions.

By integrating solar energy into our energy mix, we are able to achieve the following benefits:

- **Long-term cost savings** through reduced energy bills.
- **Energy security** by generating power on-site.
- **Improved sustainability credentials,** contributing to the organisation's ESG (Environmental, Social, and Governance) objectives.
- **Minimised carbon footprint,** in line with national and global climate action commitments.

The solar installation is expected to produce a substantial portion of the plant's daytime energy requirements and will serve as a long-term asset contributing to our energy efficiency and green energy goals.

(iii) Capital Investment on Energy Conservation Equipment:

During the financial year, the Company made strategic capital investments aimed at enhancing energy efficiency and promoting sustainable operations within the plant. One of the key initiatives under this objective was the **upgradation of conventional lighting systems to energy-efficient LED technology** across the facility.

An investment of approximately ₹ **3–4 Lacs** was allocated toward this transition, covering procurement and installation of LED fixtures in production areas, administrative blocks, and common utility zones. This initiative was undertaken with the dual objective of reducing power consumption and improving illumination quality across the premises.

The shift to LED lighting has resulted in the following benefits:

- **Significant energy savings** due to lower power consumption per unit of light output.
- **Reduced maintenance costs** owing to the longer operational life of LED fixtures.
- **Enhanced workplace safety and visibility,** contributing to a more efficient working environment.
- **Lower environmental impact,** as LED lights are free from hazardous substances and support the Company's sustainability goals.

This capital expenditure aligns with our broader energy management strategy and is expected to yield long-term operational cost savings while supporting our commitment to responsible environmental practices.

Annexure-4 (Contd.)

B. TECHNOLOGY ABSORPTION

(i)	The efforts made towards technology absorption:	As part of our continued commitment to modernisation and operational excellence, the Company has undertaken several initiatives focused on the absorption and effective implementation of advanced technologies. These efforts are aimed at enhancing productivity, equipment reliability, and workforce capabilities. **1. Implementation of Computerised Maintenance Management System (CMMS) with SAP Integration** The Company has introduced a CMMS integrated with SAP to digitise and streamline maintenance operations. This system enables real-time tracking, planning, and scheduling of maintenance activities, ensuring improved equipment uptime, optimised resource utilisation, and data-driven decision-making. **2. Training of In-House Teams on Automation and PLC-Based Systems** To ensure effective use and maintenance of technologically advanced systems, our in-house technical team has been trained in operating and troubleshooting automation systems and Programmable Logic Controller (PLC)-based equipment. This upskilling initiative enhances operational self-reliance and minimises external dependency. **3. Collaboration with Original Equipment Manufacturers (OEMs) to Enhance Machine Life** The Company has actively collaborated with OEMs to implement best practices in machine care, preventive maintenance, and component upgrades. These collaborations are aimed at improving equipment longevity, ensuring high performance, and reducing lifecycle costs. These efforts collectively demonstrate our proactive approach to technology adoption, capacity building, and continuous improvement across our operations.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	The Company has achieved improved uptime and operational reliability of critical machinery through proactive maintenance practices and technology-driven monitoring systems. These efforts have significantly reduced production interruptions, ensuring smoother and more consistent manufacturing operations. The enhanced reliability has also contributed to better resource utilisation, improved delivery timelines, and overall operational efficiency.
(iii)	In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year) following information may be furnished (a) details of technology imported: (b) the year of import: (c) Whether the technology been fully absorbed: (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
(iv)	Expenditure incurred on Research and Development:	NA

Annexure-4 (Contd.)

C. DETAILS OF FOREIGN EXCHANGE EARNINGS AND OUTGO OF THE COMPANY DURING THE YEAR:

The particulars relating to foreign exchange earnings and outgo during the year under review are as under:

S. No.	Particulars	March 31, 2026 (₹ In Lacs)	March 31, 2025 (₹ In Lacs)
a.	Earning at F.O.B Value	69.56	96.02
b.	Outgo:		
	(i) Import of raw material	106.19	139.07
	(ii) Foreign Travel	170.31	19.33
	(iii) Others	95.49	43.68
	(iv) Capital goods	2,111.53	119.89
	(v) Stores, Spares & Packing material	Nil	Nil

For and on behalf of the Board of Directors

Sd/-
Arvind Nanda
Managing Director
DIN: 00149426

Sd/-
Gautam Suri
Whole Time Director
DIN: 00149374

Date: August 06, 2026
Place: Noida

Annexure-5

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED March 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
INTERARCH BUILDING SOLUTIONS LIMITED
Farm No.-8, Khasara No. 56/23/2,
Dera Mandi Road, Mandi Village, Tehsil Mehrauli,
New Delhi-110047, Delhi

Sir/Madam,

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Interarch Building Solutions Limited** (formerly known as Interarch Building Products Limited) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2026** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder:

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment. The Company has no Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. **(The listed entity has issued share capital during the Review Period.)**;

   (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(The listed entity has issued share capital during the Review Period.)**;

   (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. **(Not Applicable as the Company has not listed its debt on any Stock Exchanges.)**;

   (f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(Not applicable as the listed entity has not bought back/propose to buy-back any of its securities during the Audit Period.)**;

Annexure-5 (Contd.)

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued **[Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent]**;

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable as the Company has not delisted/proposed to delist its equity shares from any Stock Exchange during the Audit Period)**;

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India

(ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR, 2015")).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance (Except in cases where the meeting is held on shorter notice) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period of the Company, following are some of the events that took place:

1. During the year, the Company issued and allotted 1,31,422 equity shares to eligible employees pursuant to the Employee Stock Option Plan (ESOP) at a price of ₹ 250 per share. Of the said amount, ₹ 10 per share represented the face value of the equity shares and the balance amount of ₹ 240 per share was recognised as securities premium and transferred to the Securities Premium Account. The Company also granted 25450 options under tranche 2 at an exercise/grant price of ₹ 1550 per share.

2. During the financial year, Mr. Aditya Vij and Mr. Anoop Kumar Mittal were appointed as Independent Directors of the Company by the Board of Directors at its meeting held on 07 August 2025. Subsequently, the appointments were approved by the members of the Company at the respective Annual General Meeting in accordance with the applicable provisions of the Companies Act, 2013.

3. During the year under review, the Company obtained the approval of its shareholders through the process of postal ballot for variation in the terms of the objects stated in the offer documents. Pursuant to such approval, the Company was authorised to reallocate the unutilised IPO proceeds amounting to ₹ 287.90 million, which were originally earmarked for the establishment of a new manufacturing unit in Andhra Pradesh. The reallocation of the said funds was approved in order to align the utilisation of proceeds with the Company's operational and business requirements, as detailed below:

   ₹ 240.20 million were redirected towards the Kichha manufacturing facility.

   ₹ 47.70 million were allocated for general corporate purposes.

4. The members of the Company accorded their approval via postal ballot dated May 03 2025 for variation of the terms of objects of the issue referred to in the prospectus dated 21st August 2024 and Special Resolution January 17, 2024 in relation to the terms of utilisation of the proceeds received from IPO which was later varied again through postal ballot passed on March 27, 2026.

Annexure-5 (Contd.)

5. The members of the Company accorded their approval via postal ballot dated May 03, 2025 for redesignation of Mr. Viraj Nanda as an Executive Director of the Company.
6. The members of the Company accorded their approval to increase the borrowing limit of the Company to ₹ 1500 Crore in the Annual General Meeting held on September 25, 2025.
7. The members of the Company accorded their approval via postal ballot dated March 27, 2026 for appointment of Mr. Manish Kumar Garg as an Executive Director of the Company.
8. The members of the Company accorded their approval for raising funds through the issuance of equity shares by way of a Qualified Institutions Placement ("QIP"). The equity shares may be issued on a private placement and/or preferential allotment basis to Qualified Institutional Buyers ("QIBs"), irrespective of whether such investors are existing shareholders of the Company or otherwise. The fund raising exercise, for an aggregate amount not exceeding ₹ 100 Crore (Rupees One Hundred Crore only), may be undertaken in one or more tranches, as may be determined by the Board of Directors, based on the financial requirements and strategic objectives of the Company.

For APR & Associates LLP
(Company Secretaries)

Sd/-
CS Ashish Mishra
Designated Partner
CP No.: 16125
FRN: L2016DE001800
PR No.: 4107/2023

UDIN: F011524H000691984
Date: June 26, 2026

Annexure-5 (Contd.)

To,
The Members,
INTERARCH BUILDING SOLUTIONS LIMITED
Farm No.-8, Khasara No. 56/23/2,
Dera Mandi Road, Mandi Village, Tehsil Mehrauli,
New Delhi-110047, Delhi

Sir/Madam,

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

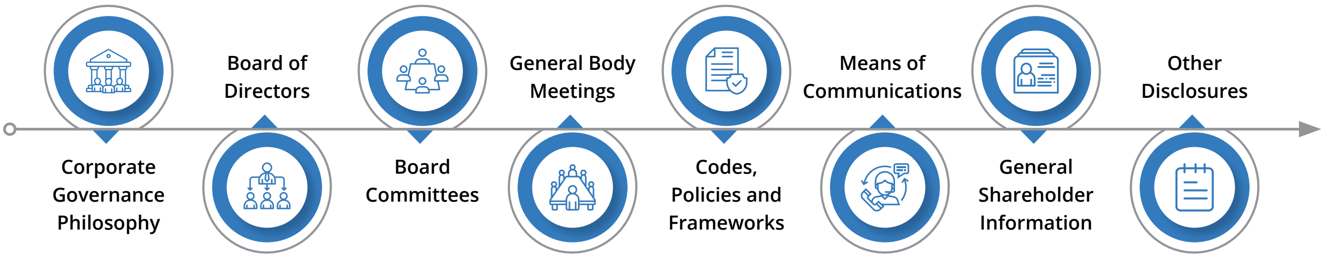
For APR & Associates LLP
(Company Secretaries)

Sd/-
CS Ashish Mishra
Designated Partner
CP No.: 16125
FRN: L2016DE001800
PR No.: 4107/2023

UDIN: F011524H000691984
Date: June 26, 2026

Corporate Governance Report

Corporate governance forms the backbone of our responsible and transparent approach to achieving our strategic objectives. Our robust governance framework prioritises the long-term interests of all stakeholders and is guided by the principles of integrity, fairness, transparency, and accountability. Through well-defined policies, processes, and controls, we ensure business continuity, operational excellence, effective risk management, and compliance with applicable laws and regulations. This framework enables us to uphold the highest standards of ethical conduct, strengthen stakeholder trust, and create sustainable long-term value across our organisation. This Report is divided into the following sections, each outlining key aspects of the Company's corporate governance framework and compliance practices during the year under review:



1. A BRIEF STATEMENT ON THE COMPANY'S PHILOSOPHY ON THE CODE OF CORPORATE GOVERNANCE

The Company believes that good corporate governance is not merely a regulatory requirement but a fundamental business imperative that enables sustainable growth, responsible decision-making, and long-term value creation. Our governance framework is designed to foster transparency, accountability, ethical conduct, and stakeholder confidence while supporting the Company's strategic objectives.

The Board of Directors remains committed to upholding the highest standards of corporate governance and ensuring that the Company's affairs are conducted with integrity, fairness, and professionalism. The governance framework promotes a culture of compliance, prudent risk management, and responsible stewardship of resources, thereby strengthening the Company's resilience and competitiveness.

Our Governance Philosophy

Our philosophy is founded on three enduring principles:

Integrity – Conducting business with honesty, transparency, and ethical responsibility.

Accountability – Taking ownership of decisions and actions while maintaining clear lines of responsibility and oversight.

Sustainability – Creating lasting value for stakeholders through responsible business practices and long-term thinking.

The Company recognises that sustainable success can only be achieved when business performance is balanced with the interests of shareholders, employees, customers, business partners, regulators, communities, and the environment.

Governance in Practice

The Company's governance structure is led by an experienced and diverse Board that provides strategic direction and independent oversight. Supported by its Committees, the Board ensures effective supervision of key areas including strategy, financial reporting, risk management, internal controls, compliance, and stakeholder engagement.

Corporate Governance Report (Contd.)

The governance framework is guided by the following principles:

- Ethical and responsible business conduct;
- Transparency in disclosures and communication;
- Protection of stakeholder interests;
- Compliance with applicable laws and regulations;
- Effective risk management and internal control systems; and
- Sustainable and responsible value creation.

Commitment to Excellence in Governance

The Company continuously reviews and strengthens its governance practices to align with evolving regulatory requirements, emerging risks, and global best practices. Through a culture of integrity and accountability, the Company seeks to maintain stakeholder trust and deliver sustainable growth while upholding the highest standards of corporate citizenship.

The Company confirms compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to corporate governance and remains committed to further enhancing its governance framework in line with stakeholder expectations and business priorities.

2. BOARD OF DIRECTORS

The Board of Directors is the highest governing body of the Company and is responsible for providing strategic direction and oversight. The Board guides the Company's growth while ensuring that its business is conducted in a responsible, transparent, and ethical manner, keeping the interests of all stakeholders in mind.

The Board sets the Company's strategic objectives, reviews its performance, oversees risk management and compliance, and ensures adherence to good corporate governance practices.

To support the effective discharge of its responsibilities, the Board has constituted various Committees that focus on specific areas and provide recommendations to the Board. These Committees assist the Board in carrying out its duties efficiently and effectively.

The Board periodically reviews and approves the Company's governance policies, systems, and processes, and provides guidance to the management team for their implementation. Through its leadership and oversight, the Board remains committed to strengthening governance standards and creating long-term value for stakeholders.

A.) COMPOSITION OF BOARD

In accordance with the applicable provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors is the highest governing body of the Company. The Board provides strategic direction, oversees the management of the Company's affairs, and ensures that business operations are conducted in a transparent, ethical, and responsible manner.

As on March 31, 2026, the Board comprised 10 (Ten) Directors, representing an appropriate mix of Executive, Non-Executive, Independent, and Women Directors. The composition of the Board reflects a balance of skills, experience, knowledge, and independence, enabling effective decision-making and oversight.

The Directors bring diverse expertise across areas such as finance, accounting, business management, governance, and industry-specific domains, which contributes to informed discussions and sound strategic guidance.

The key responsibilities of the Board include:

- Providing strategic direction and guidance to the management;
- Overseeing the Company's performance and long-term growth;
- Ensuring compliance with applicable laws, regulations, and governance standards;
- Monitoring risk management and internal control systems;
- Upholding high standards of ethics, transparency, and accountability; and
- Protecting the interests of shareholders and other stakeholders.

The Board is supported by its Committees, which assist in discharging specific responsibilities and provide focused oversight on key governance matters.

Corporate Governance Report (Contd.)

The Board and its Committees remain committed to upholding the highest standards of corporate governance and creating sustainable long-term value for all stakeholders.

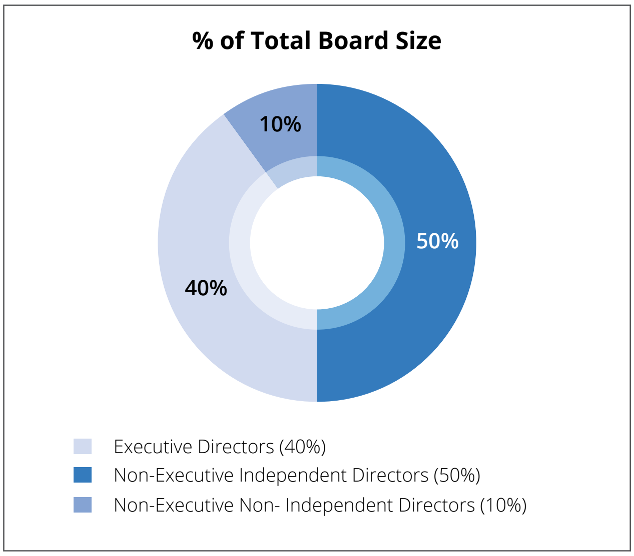
S. No.	Category	Name of Director	% of Total Board size
1.	Executive Directors	Mr. Gautam Suri, Whole Time Director Mr. Arvind Nanda, Managing Director Mr. Viraj Nanda, Executive Director Mr. Manish Kumar Garg, Executive Director & CEO	40%
2.	Non-Executive Independent Director	Mr. Sanjiv Bhasin, Independent Director Mr. Mohit Gujral, Independent Director Ms. Sonali Bhagwati Dalal, Independent Director Mr. Anoop Kumar Mittal, Independent Director Mr. Aditya Vij, Independent Director	50%
3	Non – Executive Non Independent Directors	Mr. Ishaan Suri, Non-Executive Director	10%

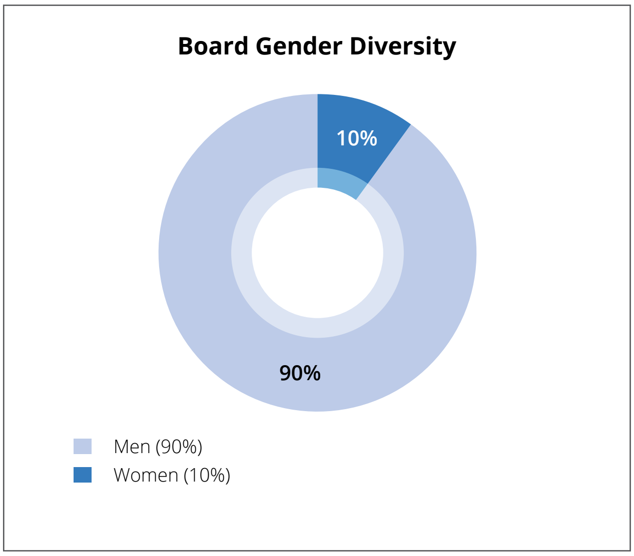
During the financial year under review, the following changes took place in the composition of the Board of Directors:

- Mr. Viraj Nanda was re-appointed and re-designated as an Executive Director of the Company with effect from April 01, 2025.
- Mr. Manish Kumar Garg was appointed as an Executive Director of the Company with effect from February 02, 2026 while continuing to serve as Chief Executive Officer of the Company.
- Mr. Anoop Kumar Mittal was appointed as a Non-Executive Independent Director of the Company with effect from August 07, 2025.
- Mr. Aditya Vij was appointed as a Non-Executive Independent Director of the Company with effect from August 07, 2025.

The Board places on record its appreciation for the valuable guidance and contributions made by the Directors during the year and looks forward to benefiting from their continued leadership, expertise, and experience.

PERCENTAGE OF DIRECTORS BASIS CATEGORY AND DIVERSITY





Corporate Governance Report (Contd.)

BOARD DIVERSITY AND BALANCE

- The Board includes a balanced mix of Executive, Non-Executive, and Independent Directors, including a Woman Independent Director, ensuring diversity in its composition.
- The combination of executive leadership and independent oversight strengthens objective decision-making and enhances governance effectiveness.
- The Board composition is in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The current composition of the Board reflects a healthy blend of professionalism, competence, and domain expertise. The Directors bring extensive experience across areas such as business management, finance, accountancy, strategy, architecture, and corporate governance, enabling the Board to provide effective strategic guidance and oversight.

The Board functions with independence, integrity, and accountability, ensuring that all decisions are taken in the best interests of the Company and its stakeholders.

Disclosure of Relationships Between Directors

In the interest of transparency, the Company discloses the following relationships between Directors:

- Mr. Gautam Suri (Whole-Time Director) and Mr. Ishaan Suri (Non-Executive Director) are father and son.
- Mr. Arvind Nanda (Managing Director) and Mr. Viraj Nanda (Executive Director) are father and son.

Except for the relationships disclosed above, none of the other Directors are related to each other.

Mr. Arvind Nanda, Managing Director

Mr. Arvind Nanda (DIN: 00149426), aged 71 years, is the Managing Director and an Executive Promoter Director of the Company. He has been associated with the Company since its incorporation and plays a key leadership role in overall business decision-making and financial oversight. With nearly 31 years of experience in the pre- engineered steel buildings (PEB) sector, he has been instrumental in building a robust and scalable business model, contributing significantly to the growth of the PEB industry in India. As of March 31, 2026, he holds 5,009,046 equity shares of the Company in his individual capacity.

Listed Public Companies (Category of Directorship)	Other Public Companies (Category of Directorship)
Mr. Arvind Nanda doesn't hold any directorship in any of the listed entity except Interarch Building Solutions Limited.	Mr. Arvind Nanda doesn't hold any directorship in any of the Public Company except Interarch Building Solutions Limited

Mr. Gautam Suri, Whole Time Director

Mr. Gautam Suri (DIN: 00149374), aged 73 years, is the Whole-Time Director and an Executive Promoter Director of the Company. Associated with the Company since its inception, he leads the technical and engineering functions and has played a pivotal role in shaping its technological foundation. With over three decades of experience in the pre-engineered steel buildings (PEB) sector, he has been instrumental in enhancing the Company's technological capabilities and reinforcing its position as a market leader. His continued expertise supports the Group in achieving key business and technical milestones. As of March 31, 2026, he holds 3,854,116 equity shares of the Company in his individual capacity.

Listed Public Companies (Category of Directorship)	Other Public Companies (Category of Directorship)
Mr. Gautam Suri doesn't hold any directorship in any of the listed entity except Interarch Building Solutions Limited.	Mr. Gautam Suri doesn't hold any directorship in any of the Public Company except Interarch Building Solutions Limited

Mr. Viraj Nanda, Executive Director

Mr. Viraj Nanda (DIN: 07711708) is an Executive Director of the Company. He was initially appointed as a Non-Executive Director on February 14, 2017, and was subsequently re-appointed and re-designated as an Executive Director with effect from April 01, 2025. He holds a Bachelor's degree in Tourism and Hospitality Management from William Angliss Institute, Melbourne, and a Diploma in CAD from CADD Centre, New Delhi. He has previously served as Manager –

Corporate Governance Report (Contd.)

Marketing in the Company, where he gained hands-on experience in the pre-engineered steel building industry and contributed to the Company's marketing and business development initiatives.

Listed Public Companies (Category of Directorship)	Other Public Companies (Category of Directorship)
Mr. Viraj Nanda doesn't hold any directorship in any of the listed entity except Interarch Building Solutions Limited.	Mr. Viraj Nanda doesn't hold any directorship in any of the Public Company except Interarch Building Solutions Limited

Mr. Ishaan Suri, Non-Executive Director

Mr. Ishaan Suri (DIN: 02714298) is a Non-Executive Director of the Company, appointed on September 26, 2011. He holds a Bachelor's degree in Science from the London School of Economics and Political Science, University of London. With a long-standing association with the Company, he has gained extensive experience in the pre- engineered steel building industry.

Listed Public Companies (Category of Directorship)	Other Public Companies (Category of Directorship)
Mr. Ishaan Suri doesn't hold any directorship in any of the listed entity except Interarch Building Solutions Limited.	Mr. Ishaan Suri doesn't hold any directorship in any of the Public Company except Interarch Building Solutions Limited.

Mr. Manish Kumar Garg, Executive Director & CEO

Mr. Manish Kumar Garg (DIN: 09083957) is an Executive Director & CEO of the Company. He was appointed as an Executive Director on the Board with effect from February 02, 2026. Mr. Manish Kumar Garg, an esteemed alumnus of Harvard Business School and a Civil Engineer from Delhi, brings over three decades of unmatched expertise in the metal buildings and pre-engineered buildings (PEB) domain. Through his visionary leadership, he has pioneered the adoption of cutting-edge construction technologies and redefined industry standards, significantly transforming both the Indian and international construction landscapes. Under his guidance, the sector has achieved notable advancements in innovation, sustainability, and operational efficiency.

Listed Public Companies (Category of Directorship)	Other Public Companies (Category of Directorship)
Mr. Manish Kumar Garg doesn't hold any directorship in any of the listed entity except Interarch Building Solutions Limited.	Mr. Manish Kumar Garg doesn't hold any directorship in any of the Public Company except Interarch Building Solutions Limited

Mr. Sanjiv Bhasin, Independent Director

Mr. Sanjiv Bhasin (DIN: 00001575) is an Independent Director of the Company, appointed on January 15, 2024. He holds a Bachelor's degree in Commerce from the University of Delhi and brings extensive experience in the banking and financial services sector. Over the years, he has held senior leadership positions at reputed institutions including AfrAsia Bank Limited, DBS Bank Limited, and The Hongkong and Shanghai Banking Corporation Limited, contributing valuable expertise in financial management and strategic planning.

Mr. Sanjiv Bhasin is on the Board of the following public companies:

Listed Public Companies (Category of Directorship)	Other Public Companies (Category of Directorship)
HINDUSTAN HARDY LIMITED, Director	GREAVES FINANCE LIMITED, Director

Mr. Sanjiv Bhasin Occupy the position of Chairperson in the Audit committee of Hindustan Hardy Limited.

Mr. Sanjiv Bhasin is Member of the following committees (other than the Company):

Listed Public Companies (Category of Directorship)	Name of the Committee
HINDUSTAN HARDY LIMITED, Director	Audit Committee
	Nomination and Remuneration Committee
	Stakeholders Relationship Committee
	Corporate Social Responsibility Committee

Corporate Governance Report (Contd.)

Mr. Mohit Gujral, Independent Director

Mr. Mohit Gujral (DIN: 00051538) is an Independent Director of the Company, appointed on January 15, 2024. He holds a diploma in Architecture from the Centre for Environmental Planning and Technology (CEPT), Ahmedabad, and is an Associate of the Indian Institute of Architects. He is also registered with the Council of Architecture, India. Mr. Gujral brings substantial experience in the real estate and construction sector, having previously served as a Whole-Time Director and CEO at DLF Limited.

Listed Public Companies (Category of Directorship)	Other Public Companies (Category of Directorship)
Mr. Mohit Gujral doesn't hold any directorship in any of the listed entity except Interarch Building Solutions Limited.	Padmini Vna Mechatronics Limited, Director
	Fleur Hotels Limited, Director

Mr. Mohit Gujral does not hold any chairmanships in the Audit Committee or the Stakeholders' Relationship Committee of any listed entities.

Ms. Sonali Bhagwati Dalal, Independent Director

Ms. Sonali Bhagwati Dalal (DIN: 01105028) is the Chairperson and an Independent Director of the Company, appointed on January 15, 2024. She holds a diploma in Architecture from CEPT, Ahmedabad, and is registered with the Council of Architecture, India. She is currently associated with several organisations, including Design Plus Architecture, Shared Workspace Solutions Private Limited, Fade to Black Design and Media Private Limited, Spazzio Projects & Interiors Private Limited, and Design Plus Associates Services Private Limited. Ms. Dalal brings extensive experience in the architecture and design industry, contributing valuable insight and leadership to the Board.

Listed Public Companies (Category of Directorship)	Other Public Companies (Category of Directorship)
Ms. Sonali Bhagwati Dalal doesn't hold any directorship in any of the listed entity except Interarch Building Solutions Limited.	Ms. Sonali Bhagwati Dalal doesn't hold any directorship in any of the Public Company except Interarch Building Solutions Limited.

Ms. Sonali Bhagwati Dalal does not hold any chairmanships in the Audit Committee or the Stakeholders' Relationship Committee of any listed entities, except for her role as Chairperson of the Board of Interarch Building Solutions Limited

Mr. Anoop Kumar Mittal (Independent Director)

Mr. Anoop Kumar Mittal (DIN: 05177010) is an Independent Director of the Company, appointed on August 07, 2025. Mr. Anoop Kumar Mittal is a senior veteran of the construction industry, ranked among the top three civil engineers in India, with nearly 40 years of extensive experience in civil engineering, consultancy, real estate development, mergers and acquisitions, and project management. He notably led NBCC (India) Ltd.—the premier engineering arm of the Ministry of Housing and Urban Affairs (MoHUA), Government of India—as Chairman-cum-Managing Director (CMD) from 2013 to March 2019. Dr. Mittal is also the Founding and Managing Director of Urban Garden LLP and AIDA Management Consultants. In an advisory capacity, he serves on the Board of Governors of the Indian Institute of Technology, Goa, and is associated with leading organisations such as GMR Airports Infrastructure Limited, GREENKO Energies Private Limited, Industrial Investment Trust Limited, and Nimbus Projects Limited. Additionally, he is a nominated member of the General Council of NAREDCO (National Real Estate Development Council) by MoHUA, Government of India.

Listed Public Companies (Category of Directorship)	Other Public Companies (Category of Directorship)
1. Jsw Infrastructure Limited	1. Sikkim Urja Limited
2. Berger Paints India Limited	2. South West Port Limited
3. Welspun Enterprises Limited	3. Jsw Jaigarh Port Limited
4. Hindustan Zinc Limited	4. 360 One Alternates Asset Management Limited

Corporate Governance Report (Contd.)

Mr. Anoop Kumar Mittal Occupy the position of Chairperson in the Risk Management Committee & Corporate Social Responsibility Committee of JSW Infrastructure Limited and Stakeholders Relationship Committee of Hindustan Zinc Limited.

Mr. Anoop Kumar Mittal is Member of the following committees (other than the Company):

Listed Public Companies (Category of Directorship)	Name of the Committee
JSW Infrastructure Limited	Nomination and Remuneration Committee
	Risk Management Committee
	Corporate Social Responsibility Committee
	Compensation Committee
Berger Paints India Limited	Audit Committee
	Nomination and Remuneration Committee
	Corporate Social Responsibility Committee
Welspun Enterprises Limited	Nomination and Remuneration Committee
	Stakeholders Relationship Committee
	Risk Management Committee
	Corporate Social Responsibility Committee
Hindustan Zinc Limited	Audit Committee
	Stakeholders Relationship Committee
	Risk Management Committee
	Other Committee (Sustainability and ESG Committee)

Mr. Aditya Vij (Independent Director)

Mr. Aditya Vij (DIN: 03200194) is an Independent Director of the Company, appointed on August 07, 2025.

Mr. Aditya Vij was an Operating Partner at Kedaara Capital Advisors, a private equity firm focused on India till May 31, 2025. Kedaara offers solutionoriented capital combining deep strategic & operational expertise in focused sectors, consultative approach and global connectivity to deliver superior returns. Previously, Aditya was the Chief Executive Officer of Fortis Healthcare Ltd, one of the largest private sector Healthcare delivery providers in India till December 31, 2014. He held additional positions of Managing Director of Fortis Hospitals Ltd and Chairman of Fortis Malar Hospitals Ltd. Prior to Fortis, Aditya was the Group President, Defense from 2009-2011 at Punj Lloyd Ltd. where he was responsible for setting up the Defense vertical for the Group. He was instrumental in collaborating with global companies in the Defense and Aerospace Sector including Airbus Military, Lockheed Martin, Saab Aerospace, and Rheinmetall Defense. In addition, he set up a state-of-the-art manufacturing plant for heavy machining of large components for Defense and Aerospace applications.

Listed Public Companies (Category of Directorship)	Other Public Companies (Category of Directorship)
Mr. Aditya Vij doesn't hold any directorship in any of the listed entity except Interarch Building Solutions Limited.	Mr. Aditya Vij doesn't hold any directorship in any of the Public Company except Interarch Building Solutions Limited.

Mr. Aditya Vij does not hold any chairmanships in the Audit Committee or the Stakeholders' Relationship Committee of any listed entities except for his role as Chairperson of the Nomination & Remuneration Committee of Interarch Building Solutions Limited.

Corporate Governance Report (Contd.)

B. Skills / Expertise Competencies of the Board of Directors:

The following is the list of core skills / competencies identified by the Board as required in the context of the Company's business and that the said skills are available within the Board Members:

Business Leadership	Leadership experience including in areas of business development, strategic planning, succession planning, driving change and long-term growth and guiding the Company and its senior management towards its vision and values.
Financial Expertise	Knowledge and skills in accounting, finance, treasury management, tax and financial management of large corporations with understanding of capital allocation, funding and financial reporting processes.
Industry Experience, Technical, Research & Development	Knowledge and experience in the business sector to provide strategic guidance to the management in fast changing environment.
Global Business Development	Global mindset and staying updated on global market opportunities, competition experience in driving business success around the world with an understanding of diverse business environments, economic conditions and regulatory frameworks.
Risk Management	Ability to understand and assess the key risks to the organisation, legal compliances and ensure that appropriate policies and procedures are in place to effectively manage risk
Board and Governance Skills	Experience and knowledge of Board governance practices. Clear understanding of roles and responsibilities of the Board of a Company and responsibilities as a Director of the Company.

Corporate Governance Report (Contd.)

In terms of requirement of Listing Regulations, the Board has identified the core skills/ expertise/ competencies of the Directors, as given below:

Name of the Director	Business Leadership	Financial Expertise	Industry Experience, Technical, Research & Development and Innovation	Global Business Development	Risk Management	Board and Governance Skills
Mr. Arvind Nanda, Managing Director	✓	✓	✓	✓	✓	✓
Mr. Gautam Suri, Whole Time Director	✓	✓	✓	✓	✓	✓
Mr. Viraj Nanda, Executive Director	✓	✓	✓	✓	✓	✓
Mr. Ishaan Suri, Non-Executive Director	✓	✓	✓	✓	✓	✓
Mr. Manish Kumar Garg, Executive Director & CEO	✓	✓	✓	✓	✓	✓
Mr. Sanjiv Bhasin, Independent Director	✓	✓	✓	✓	✓	✓
Mr. Mohit Gujral, Independent Director	✓	✓	✓	✓	✓	✓
Mr. Aditya Vij, Independent Director	✓	✓	✓	✓	✓	✓
Mr. Anoop Kumar Mittal, Independent Director	✓	✓	✓	✓	✓	✓
Ms. Sonali Bhagwati Dalal, Independent Director	✓	✓	✓		✓	✓

Note - Each Director may possess varied combinations of skills/ expertise within the described set of parameters, and it is not necessary that all Directors possess all skills/ expertise listed therein.

The Shareholding of Non-Executive Directors

Name of Director	Category	No. of Equity Shares held (As on March 31, 2026)
Mr. Sanjiv Bhasin	Independent Director	Nil
Mr. Mohit Gujral	Independent Director	Nil
Ms. Sonali Bhagwati Dalal	Independent Director	Nil
Mr. Aditya Vij	Independent Director	Nil
Mr. Anoop Kumar Mittal	Independent Director	Nil
Mr. Ishaan Suri	Non-Executive Director	Nil

Corporate Governance Report (Contd.)

B. BOARD PROCESSES

The Board plays a pivotal role in providing strategic direction and exercising overall supervision over the affairs of the Company. The Board's processes are designed to facilitate informed decision-making, effective oversight, and adherence to the highest standards of corporate governance.

BOARD MEETINGS

The Board meets at regular intervals to review and deliberate on matters of strategic significance, operational performance, financial results, risk management, sustainability initiatives, corporate governance practices, and regulatory compliance. Meetings are scheduled in advance and additional meetings are convened whenever business exigencies so require.

The Company complies with the requirements of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the applicable Secretarial Standards relating to Board and Committee meetings.

AGENDA AND BOARD MATERIALS

A structured agenda, together with detailed notes on agenda items and relevant supporting information, is circulated to the Directors sufficiently in advance of each meeting to enable meaningful review and informed participation. The Board receives comprehensive information on operational, financial, strategic, legal, regulatory and governance matters relevant to the conduct of the Company's business.

In exceptional circumstances, additional items may be tabled at the meeting with the permission of the Chairperson and the consent of the Board, subject to compliance with applicable statutory requirements.

PARTICIPATION THROUGH ELECTRONIC MODE

The Company facilitates participation of Directors through video conferencing and other audio-visual means in accordance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations. This enables active engagement of Directors in Board deliberations irrespective of their physical location and ensures continuity in governance and decision-making processes.

ACCESS TO INFORMATION AND MANAGEMENT

The Board has complete access to information within the Company and is supported by the senior management team in discharging its responsibilities. Members of the senior management, functional heads and key managerial personnel are invited to attend Board and Committee meetings, as required, to provide updates, clarifications and professional inputs on matters under consideration.

Directors have unrestricted access to records, information and personnel of the Company necessary for the effective discharge of their duties and responsibilities.

INFORMATION PLACED BEFORE THE BOARD

The Board is regularly apprised of matters specified under Part A of Schedule II of the SEBI Listing Regulations. The information placed before the Board includes, inter alia, annual operating plans, budgets, business performance reviews, capital expenditure proposals, risk management reports, internal audit observations, compliance reports, related party transactions, sustainability initiatives, and updates on significant legal and regulatory developments.

REVIEW AND OVERSIGHT

The Board periodically reviews the Company's strategic priorities, business plans, financial performance, risk management framework, internal control systems, succession planning, governance practices, and compliance mechanisms. The Board also reviews and approves quarterly, half-yearly and annual financial results and oversees the integrity of financial reporting and disclosure processes.

Minutes of Board Committee meetings are placed before the Board for noting and review, enabling comprehensive oversight of matters delegated to the respective Committees.

COMPLIANCE FRAMEWORK

A robust compliance management framework is in place to ensure adherence to applicable laws, regulations and internal policies. Periodic compliance certificates and reports are placed before the Board in accordance with Regulation 17(3) of the SEBI Listing Regulations and other applicable requirements.

MONITORING OF DECISIONS

The implementation status of significant decisions and directions issued by the Board and its Committees is periodically reviewed through Action Taken Reports placed before the Board. This facilitates effective monitoring, accountability and timely execution of approved actions across the organisation.

Corporate Governance Report (Contd.)

During the year under review, Board met 4 (Times) times during the financial year ended March 31, 2026:

1 **May 21, 2025**

2 **August 07, 2025**

3 **November 06, 2025**

4 **February 02, 2026**

The attendance of the Board members at the Board meetings and the Annual General Meeting of the Company held during FY 2025-26, is as follows:

The Board meets at least once in every quarter to review the Company's operations and financial performance. The maximum gap between two meetings is not more than 120 days. The necessary quorum was present in all the meetings.

Name of Directors	AGM held on September 25, 2025	BOARD MEETING				Total Number of Meetings held during Tenure	Board meetings attended	% of Attendance
		1	2	3	4			
Mr. Arvind Nanda, Managing Director	✓	✓	✓	✓	✓	4	4	100%
Mr. Gautam Suri, Whole Time Director	✓	✓	✓	✓	✓	4	4	100%
Mr. Ishaan Suri, Non-Executive Director	✓	✓	✓	✓	✓	4	4	100%
Mr. Viraj Nanda, Executive Director	✓	✓	✓	✓	✓	4	4	100%
***Mr. Manish Kumar Garg, Executive Director & CEO**	✓	✓	✓	✓	✓	✓	✓	100%
Mr. Sanjiv Bhasin, Independent Director	✓	✓	✓	✓	✓	4	4	100%
Mr. Mohit Gujral, Independent Director	✓	✓	✓	✓	✓	4	4	100%
Ms. Sonali Bhagwati Dalal, Independent Director	✓	✓	✓	LOA	LOA	4	2	50%
Mr. Anoop Kumar Mittal Independent Director	✓	NA	NA	✓	✓	2	2	100%
Mr. Aditya Vij Independent Director	✓	NA	NA	✓	✓	2	2	100%

NOTE: *Mr. Manish Kumar Garg, was present and attended the Annual General Meeting of the members of the Company held on September 25, 2025 and also all meetings of the Board of Directors in his capacity as the Chief Executive Officer.*

During the financial year, the Board of Directors considered and accepted all recommendations made by its various Committees that were statutory in nature and required the approval of the Board. These included recommendations pertaining to financial reporting, internal controls, risk management, audit observations, nomination and remuneration matters, stakeholder grievances, and other regulatory compliances. The timely acceptance and implementation of these recommendations reflect the Board's commitment to maintaining high standards of governance, transparency, and accountability. Consequently, the Company confirms its compliance with the provisions of Clause 10(j) of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which mandates disclosure of whether the Board has accepted recommendations made by its Committees.

Changes in the Board during the Financial Year 2025-26

- Mr. Manish Kumar Garg, was appointed as an Executive Director on the Board w.e.f. February 02, 2026 while continuing to serve as Chief Executive officer of the Company.

Corporate Governance Report (Contd.)

- ➢ Mr. Anoop Kumar Mittal, was appointed as a Non-Executive Independent Director on the Board w.e.f. August 07, 2025.
- ➢ Mr. Aditya Vij, was appointed as a Non-Executive Independent Director on the Board w.e.f. August 07, 2025.

Note: All necessary regulatory filings of above mentioned appointments were made in compliance with applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations 2015.

C. INDEPENDENT DIRECTORS

Independent Directors play a pivotal role in overseeing the Company's internal controls, financial reporting, and risk management processes. They provide valuable insights and recommendations that help the Company achieve its goals, ensuring effective corporate governance for the sustained success and long-term sustainability of the organisation. Their increased presence in the boardroom is widely recognised as essential for maintaining a balanced approach between individual, economic, and social interests.

The Independent Directors of the Company meet the baseline criteria for independence as defined under Regulation 16 of the SEBI Listing Regulations, Section 149(6) of the Companies Act, 2013 (read with the relevant rules and Schedule IV), and other applicable laws. In accordance with Regulation 25(8) of the SEBI Listing Regulations, all Independent Directors have confirmed that they are not aware of any circumstances or situations—existing or anticipated—that could impair their ability to discharge their duties objectively.

Based on these declarations, the Board confirms that the Independent Directors fulfill the conditions of independence as prescribed under the Companies Act, 2013, and the SEBI Listing Regulations, and are independent of the management.

Pursuant to a notification dated October 22, 2019 issued by the Ministry of Corporate Affairs ("MCA") all Independent Directors have enrolled themselves in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs.

As on March 31, 2026, the Board comprises five (5) Independent Directors. The Company issues a formal letter of appointment to each Independent Director at the time of their appointment or re-appointment, clearly outlining the terms and conditions.

Meeting of Independent directors

Pursuant to the provisions of Section 149(8) read with Schedule IV of the Companies Act, 2013 and Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Independent Directors of the Company meet separately, without the presence of Non-Independent Directors and members of the management, to review the performance of the Board, the Chairperson and the Non-Independent Directors, and to assess the quality, quantity and timeliness of the flow of information between the Company's management and the Board.

During the Financial Year 2025-26, the Independent Directors met once, on March 09, 2026, without the presence of the Non-Independent Directors and members of the management. At this meeting, they discussed various matters, including key issues arising from Board and Committee meetings, as well as the quality, quantity, and timeliness of information provided by the Company's management. These discussions are crucial to ensure that the Board receives adequate and timely information to enable it to discharge its duties effectively and contribute meaningfully to strategic and governance- related decisions.

Apart from the formal meeting, the Independent Directors maintain regular interaction with the Chairperson and senior management to remain apprised of significant business developments and governance matters. The Statutory Auditors have direct access to the Audit Committee and Independent Directors to discuss matters relating to financial reporting, internal controls, audit findings and the overall control environment. The Independent Directors also have access to the Secretarial Auditor, Cost Auditor (where applicable) and senior management personnel for obtaining information and clarifications necessary for the discharge of their duties.

Terms and Conditions of Appointment of Independent Directors

All Independent Directors are appointed in accordance with the provisions of the Companies Act, 2013, and the SEBI Listing Regulations. Formal letters

Corporate Governance Report (Contd.)

of appointment are issued after their election by the Members, specifying the terms and conditions of their engagement.

In compliance with Regulation 46 of the SEBI Listing Regulations, the terms and conditions of appointment of Independent Directors are hosted on the Company's website and can be accessed by the stakeholders.

Directors' Induction and Familiarisation

The Board Familiarisation Programme comprises of the following:

Induction Programme for Directors including Non-Executive Directors

Strategy sessions

Immersion sessions on business and functions;

The Company has a comprehensive Board Familiarisation Programme designed to equip Directors with the necessary knowledge and understanding of the Company's business and governance framework.

- All new Directors undergo a detailed induction and familiarisation programme upon joining the Board.
- The induction covers the history and culture of the Interarch portfolio of companies, the Company's background and growth trajectory, key milestones since incorporation, current organisational structure, and an overview of the Company's various business segments and functions.
- Additionally, the Company organises an annual strategy meeting with the Board. This meeting provides a platform to deliberate on strategic planning, review the progress of ongoing strategic initiatives, identify risks to strategy execution, and consider new strategic programmes to achieve long-term objectives.
- This engagement not only allows Directors to contribute their expertise to key strategic initiatives but also helps them gain a deeper understanding of the operational challenges and execution details relevant to these initiatives.

Details of the Familiarisation Programme imparted to Independent Directors are available on the Company's website at: https://www.interarchbuildings.com/frontend/pdfs/Familiarization-Program-for-Independent-Directors-18mar26.pdf

Directors' Selection, Appointment, and Tenure

- Directors are appointed or re-appointed by the Board based on the recommendations of the Nomination and Remuneration Committee and with the approval of Shareholders through General Meetings or Postal Ballots.
- In accordance with the Companies Act, 2013, all Directors, except the Independent Directors, retire by rotation at the Annual General Meeting ("AGM") and, if eligible, may offer themselves for re-appointment.
- Executive Directors are appointed according to the provisions of the Act and serve based on terms of employment with the Company.

Appointment and Tenure of Independent Directors:

- The Company adheres to the provisions regarding the appointment and tenure of Independent Directors as per the Companies Act, 2013 and SEBI Listing Regulations.
- To align with progressive governance practices, all new Independent Directors are appointed for a maximum term of up to five (5) years.
- The terms of appointment of other Non-Executive Directors are also subject to Shareholders' approval every five (5) years.

Regulatory Compliance:

- In accordance with Regulations 17A and 26 of the SEBI Listing Regulations:
- No Director is a director in more than ten (10) companies or serves as an Independent Director in more than seven (7) listed companies.
- No Director serves as a member of more than ten (10) committees or as Chairperson of more than five (5) committees (specifically the Audit Committee and Stakeholders' Relationship Committee) across all companies in which they hold directorships.
- All Directors have made necessary disclosures regarding committee positions held in other companies.

Corporate Governance Report (Contd.)

Directors' and Officers' Liability Insurance:

- In line with the requirements of Regulation 25(10) of the Listing Regulations, the Company has in place a Directors and Officers Liability Insurance policy. The Board of Directors on an annual basis reviews the quantum of the D&O Insurance.

Succession Planning:

In terms of the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), the Board of Directors of the Company has formulated and adopted this Succession Planning Policy in their meeting held on January 15, 2024. The Nomination and Remuneration Committee works with the Board on the leadership succession plan to ensure orderly succession in appointments to the Board and to senior management positions. The Company strives to maintain an appropriate balance of skills and experience within the organisation and the Board in an endeavour to introduce new perspectives while maintaining experience and continuity. In addition, promoting senior management within the organisation fuels the ambitions of the talent force to earn future leadership roles.

Objectives of the Policy are as under:

a. To ensure that the Company is prepared with a plan to support operations and service continuity when the Directors, Key Managerial Personnel or Senior Management vacate their positions.

b. To prepare a supply of suitably qualified and motivated employees for higher roles and responsibilities.

c. To ensure systematic and long term development of individuals in the KMP and SMP level to replace when the need arises due to the death, disability, retirement or any other unexpected occurrence.

d. To identify the competency requirements of critical and key positions in the Company, assess potential candidates and develop required competency through planned development and learning initiatives;

e. To identify the key job incumbents in Senior Management and recommend whether the concerned individual: (a) be granted an extension in term/ service; or (b) be replaced with an identified internal or external candidate or recruit other suitable candidate(s);

Performance Evaluation Criteria for Independent Directors:

The Nomination and Remuneration Committee ("NRC") of the Company has formally adopted a performance evaluation framework for Independent Directors that is in line with the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India (SEBI). This framework is designed to ensure a transparent and objective assessment of the performance of Independent Directors, with the aim of enhancing the overall effectiveness of the Board. The criteria laid down by the NRC encompass a comprehensive set of parameters, including but not limited to knowledge and understanding of the Company's business and the external environment, professional competency, fulfilment of assigned functions and responsibilities, availability and attendance at meetings, proactive participation and initiative, personal integrity and ethical conduct, quality of contributions to Board deliberations, Independence in thought and action, and the ability to provide unbiased and constructive views and judgments in the best interests of the Company and its stakeholders.

In compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the NRC conducts annual performance evaluations based on the said framework. The outcome of the performance evaluation for the financial year 2025–26, including observations and key findings, has been duly discussed and noted by the Board of Directors and is disclosed in the Board's Report, which forms an integral part of this Annual Report.

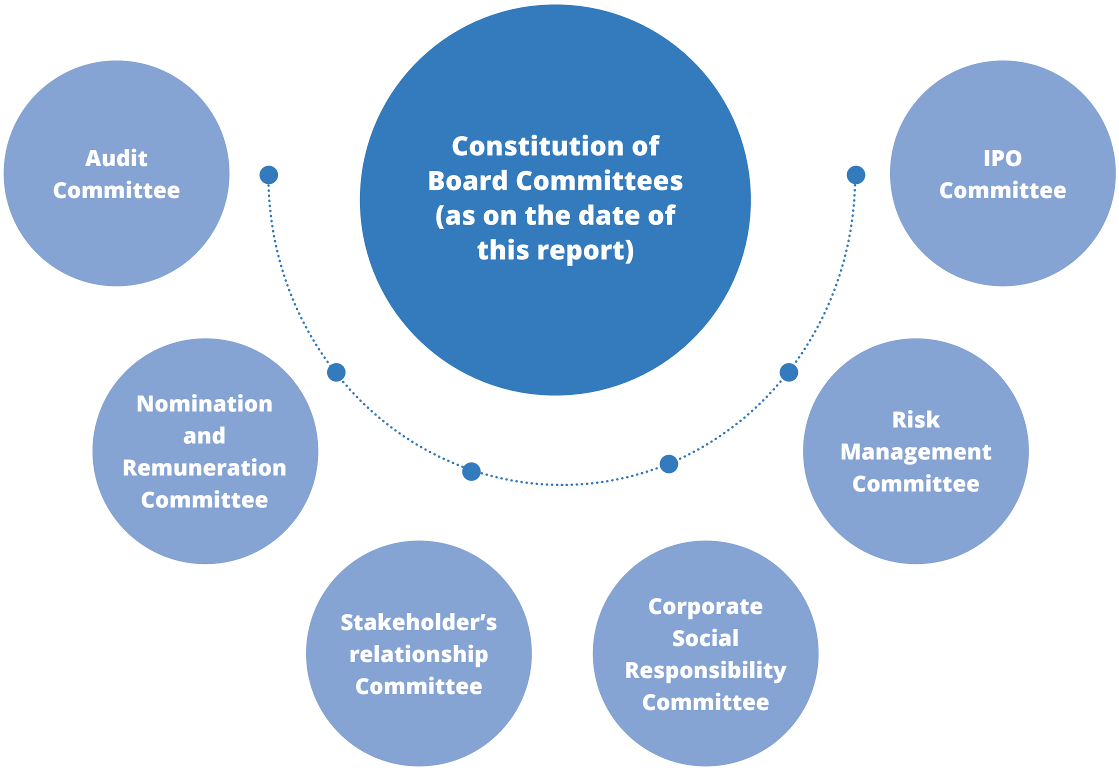
The Board has designated Ms. Nidhi Goel as the Compliance Officer for the purposes of/ under rules, regulations etc. issued by the SEBI and Stock Exchanges.

Corporate Governance Report (Contd.)

1. BOARD COMMITTEES

The Board Committees play a vital role in ensuring sound Corporate Governance practices. The Committees are constituted to handle specific activities and ensure speedy resolution of the diverse matters. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles under which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The minutes of the meetings of all the Committees are placed before the Board for review.

As on March 31, 2026, the Board has constituted the following committees / Sub-committees:



A. AUDIT COMMITTEE

Mr. Sanjiv Bhasin
Independent Director, Chairperson

The Audit Committee serves as a vital link between the Management, Statutory Auditors, Internal Auditors, and the Board of Directors, ensuring effective oversight of the Company's financial reporting process. Its primary purpose is to monitor the quality and integrity of accounting, auditing, and financial reporting practices. This includes reviewing internal audit reports and the corresponding action taken reports. A detailed charter outlining the responsibilities and functioning of the Audit Committee is available on the Company's website at www.interarchbuildings.com

The Audit Committee comprise solely of Independent Directors to enable independent and transparent review of financial reporting process and internal control mechanism with an objective to further strengthen the confidence of all stakeholders.

Corporate Governance Report (Contd.)

All members of the Audit Committee have accounting and financial management knowledge and expertise / exposure. The meetings of Audit Committee are also attended by the Chief Executive Officer, Chief Financial Officer, Statutory Auditors, and Internal Auditor as special invitees. The Company Secretary acts as the Secretary to the Committee. The minutes of each Audit Committee meeting are placed in the next meeting of the Board. The Audit Committee also meets the Internal and Statutory Auditors separately, without the presence of Management representatives. During the year under review, the Committee reviewed the key audit findings covering operational, financial and compliance areas, internal financial controls and financial reporting systems.

The terms of reference of the Audit Committee cover the matters specified for Audit Committee under the SEBI LODR Regulations (SEBI Listing Regulations), 2015, Section 177 of the Companies Act, 2013 and other Regulations are as under:

Brief description of Terms of Reference:

Powers of Audit Committee

The Audit Committee shall have powers, including the following:

- to investigate any activity within its terms of reference;
- to seek information from any employee;
- to obtain outside legal or other professional advice;
- to secure attendance of outsiders with relevant expertise, if it considers necessary as may be prescribed under the Companies Act, 2013 (together with the rules notified thereunder) and SEBI Listing Regulations; and
- to have full access to information contained in records of Company; and
- such other powers as may be prescribed under the Companies Act, 2013 and the SEBI Listing Regulations.

Role of Audit Committee

The role of the Audit Committee shall include the following:

- oversight of financial reporting process and the disclosure of financial information relating to Interarch Building Products Limited (the **"Company"**) to ensure that the financial statements are correct, sufficient and credible;
- recommendation to the board of directors of the Company (the **"Board"** or **"Board of Directors"**) for appointment, re-appointment, replacement, remuneration and terms of appointment of auditors of the Company and the fixation of the audit fee;
- approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- examining and reviewing with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
- matters required to be included in the director's responsibility statement to be included in the Board's report in terms of clause I of sub-section 3 of section 134 of the Companies Act, 2013;
- changes, if any, in accounting policies and practices and reasons for the same;
- major accounting entries involving estimates based on the exercise of judgment by management;
- significant adjustments made in the financial statements arising out of audit findings;
- compliance with listing and other legal requirements relating to financial statements;
- disclosure of any related party transactions; and
- modified opinion(s) in the draft audit report.
- reviewing, with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval;
- reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the Offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the Board to take up steps in this matter;
- reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- approval of any subsequent modification of transactions of the Company with related parties and omnibus approval for related party transactions proposed to be entered into by the Company, subject to the conditions as may be prescribed;
  - (i) recommend criteria for omnibus approval or any changes to the criteria for approval of the Board;
  - (ii) make omnibus approval for related party transactions proposed to be entered into by the Company for every financial year as per the criteria approved;

Corporate Governance Report (Contd.)

(iii) review of transactions pursuant to omnibus approval; and

(iv) make recommendation to the Board, where Audit Committee does not approve transactions other than the transactions falling under Section 188 of the Companies Act, 2013.

Explanation: The term "related party transactions" shall have the same meaning as provided in Clause 2(zc) of the SEBI Listing Regulations and/ or the applicable Accounting Standards and/or the Companies Act, 2013.

- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the Company and appointing a registered valuer in terms of Section 247 of the Companies Act, 2013 wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
- reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- discussion with internal auditors of any significant findings and follow-up thereon;
- reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post- audit discussion to ascertain any area of concern;
- looking into the reasons for substantial defaults in the payment to depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- reviewing the functioning of the whistle blower mechanism;
- monitoring the end use of funds through public offers and related matters;
- overseeing the vigil mechanism established by the Company, with the Chairperson of the Audit Committee directly hearing grievances of victimisation of employees and directors, who used vigil mechanism to report genuine concerns in appropriate and exceptional cases;
- approval of appointment of chief financial officer (i.e., the whole-time finance director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- reviewing the utilisation of loans and/or advances from/ investment by the holding company in the subsidiary exceeding ₹ 1,000,000,000 or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/ investments existing as on the date of coming into force of this provision; and
- considering and commenting on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders;
- formulating, reviewing and making recommendations to the Board to amend the terms of reference of Audit Committee from time to time;
- approving the key performance indicators for disclosure in the offer document;
- reviewing compliance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, at least once in a financial year and shall verify that the systems for internal control under the said regulations are adequate and are operating effectively; and
- carrying out any other functions required to be carried out by the Audit Committee as may be decided by the Board and/or as provided under the Companies Act, 2013, the SEBI Listing Regulations and/or any other applicable laws, as and when amended from time to time, or by any regulatory authority and performing such other functions as may be necessary or appropriate for the performance of its duties.

The Audit Committee shall mandatorily review the following information:

- management discussion and analysis of financial condition and results of operations;
- management letters / letters of internal control weaknesses issued by the statutory auditors of the Company;

Corporate Governance Report (Contd.)

- internal audit reports relating to internal control weaknesses;
- the appointment, removal and terms of remuneration of the chief internal auditor; and
- statement of deviations in terms of the SEBI Listing Regulations:
  - quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) where the Equity Shares are proposed to be listed in terms of the SEBI Listing Regulations; and
  - annual statement of funds utilised for purposes other than those stated in the offer document/ prospectus/ notice in terms of the SEBI Listing Regulations.
- Such information as may be prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

During Financial Year 2025-26, Audit Committee Meetings met 4 (Four) times i.e. on

1. **May 21, 2025**
2. **August 07, 2025**
3. **November 05, 2025**
4. **February 02, 2026**

The gap between two Meetings did not exceed 120 days. Necessary quorum was present for all the Meetings of the Committee

COMPOSITION OF AUDIT COMMITTEE AS ON MARCH 31, 2026

Name of the Member	Category
Mr. Sanjiv Bhasin	Chairperson-Independent Director
Ms. Sonali Bhagwati Dalal	Independent Director-Member
Mr. Aditya Vij	Independent Director-Member
Mr. Anoop Kumar Mittal	Independent Director-Member

Attendance of the Audit committee held during the F.Y ended March 31, 2026 are given below:

Name of the Member	Date Of The Audit Committee Meeting				Held during the tenure	Total Attendance	% of Attendance
	1	2	3	4			
Mr. Sanjiv Bhasin, Chairperson	✓	✓	✓	✓	4	4	100
Ms. Sonali Bhagwati Dalal, Independent Director-	✓	LOA	LOA	LOA	4	1	25
1. Mr. Mohit Gujral, Independent Director	✓	✓	✓	NA	3	3	100
2 Mr. Aditya Vij, Independent Director	NA	NA	NA	✓	1	1	100
3 Mr. Anoop Kumar Mittal, Independent Director	NA	NA	NA	✓	1	1	100

During the financial year under review, the following changes took place in the composition of the Audit Committee:

- Mr. Mohit Gujral resigned from the membership of the Audit Committee with effect from November 10, 2025.
- Mr. Aditya Vij was appointed as a Member of the Audit Committee with effect from November 10, 2025.
- Mr. Anoop Kumar Mittal was appointed as a Member of the Audit Committee with effect from November 10, 2025.

Ms. Nidhi Goel, the Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

Corporate Governance Report (Contd.)

B. NOMINATION AND REMUNERATION COMMITTEE

Mr. Aditya Vij

Chairperson of the Committee, Independent Director

The Nomination and Remuneration Committee (NRC) of the Company functions in accordance with its defined terms of reference, encompassing its objectives, composition, meeting requirements, authority, responsibilities, reporting structure, and evaluation functions, as prescribed under Section 178 of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee plays a crucial role in identifying and recommending individuals for appointment to the Board and senior management, formulating criteria for determining qualifications and independence of Directors, evaluating performance, and overseeing matters related to remuneration policies to ensure transparency, accountability, and alignment with the Company's long-term objectives.

As on the March 31, 2026, the Committee comprises of 3 Non-Executive Independent Director and 1 Non-Executive Non Independent Director. The requisite quorum was present for all the Meetings. The terms of reference enumerated in the Committee Charter, after incorporating therein all applicable regulatory amendments, are as follows:

Brief description of Terms of Reference:

The responsibility of the Nomination and Remuneration Committee shall include the following:

- formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors of the Company (the **"Board"** or **"Board of Directors"**) a policy relating to the remuneration of the directors, key managerial personnel and other employees (**"Remuneration Policy"**);
- for every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
  - use the services of an external agencies, if required;
  - consider candidates from a wide range of backgrounds, having due regard to diversity and;
  - consider the time commitments of the candidates.
- formulation of criteria for evaluation of independent directors and the Board;
- devising a policy on Board diversity;
- identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal and carrying out evaluation of every director's performance (including independent director), its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance. The Company shall disclose the remuneration policy and the evaluation criteria in its annual report;
- whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- recommend to the board, all remuneration, in whatever form, payable to senior management;

Corporate Governance Report (Contd.)

- the Nomination and Remuneration Committee, while formulating the Remuneration Policy, should ensure that:
  - the level and composition of remuneration be reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully;
  - relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
  - Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.
- perform such functions as are required to be performed by the Nomination and Remuneration Committee under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended, including the following:
  - administering the employee stock option plans of the Company, as may be required;
  - determining the eligibility of employees to participate under the employee stock option plans of the Company;
  - granting options to eligible employees and determining the date of grant;
  - determining the number of options to be granted to an employee;
  - determining the exercise price under the employee stock option plans of the Company; and
  - Construing and interpreting the employee stock option plans of the Company and any agreements defining the rights and obligations of the Company and eligible employees under the employee stock option plans of the Company, and prescribing, amending and/or rescinding rules and regulations relating to the administration of the employee stock option plans of the Company.
- frame suitable policies, procedures and systems to ensure that there is no violation of securities laws, as amended from time to time, including:
  - the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
  - the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices Relating to the Securities Market) Regulations, 2003, by the trust, the Company and its employees, as applicable; and
- carrying out any other activities as may be delegated by the Board of Directors of the Company functions required to be carried out by the Nomination and Remuneration Committee as provided under the Companies Act, 2013, the SEBI Listing Regulations or any other applicable law, as and when amended from time to time.

During Financial Year 2025-26, Nomination and Remuneration Committee met 2 (Two) times i.e on

1 **August 07, 2025**

2 **February 02, 2026**

COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE AS ON MARCH 31, 2026

Name of the Member	Category
[1]Mr. Aditya Vij	Chairperson-Independent Director
[2]Mr. Mohit Gujral	Independent Director- Member
Mr. Sanjiv Bhasin	Independent Director-Member
Mr. Ishaan Suri	Non-Executive Director-Member

[1]Mr. Aditya Vij was appointed as the Chairperson of the Audit Committee with effect from November 10, 2025 and [2]Mr. Mohit Gujral ceased to be the Chairperson of the NRC Committee with effect from November 10, 2025, while continuing as a Member of the Committee.

Corporate Governance Report (Contd.)

Attendance of the Nomination and Remuneration Committee held during the F.Y ended March 31, 2026 are given below:

Name of the Member	Date of the Nomination And Remuneration Committee Meeting		Held during the tenure	Total Attendance	% of Attendance
	1.	2.			
[1]Mr. Aditya Vij, Chairperson	NA	✓	1	1	100
Mr. Sanjiv Bhasin, Independent Director	✓	✓	2	2	100
[2]Mr. Mohit Gujral, Independent Director	✓	✓	2	2	100
Mr. Ishaan Suri, Non-Executive Director	✓	✓	2	2	100

During the financial year under review, the following change took place in the composition of the Nomination & Remuneration Committee:

[1]Mr. Aditya Vij was appointed as a Member and Chairperson of the Nomination and Remuneration Committee w.e.f November 10, 2025.

[2] Mr. Mohit Gujral ceased to be the Chairperson of the NRC Committee with effect from November 10, 2025, while continuing as a Member of the Committee with effect from November 10, 2025.

Ms. Nidhi Goel, the Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Anoop Kumar Mittal

Chairperson of Committee, Independent Director

The composition and terms of reference of the Stakeholders Relationship Committee ("SRC") are in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee comprises four

(4) Directors, including two Executive Directors, one Independent Director, and one Non-Executive Director. The Committee is chaired by the Non-Executive Independent Director, in line with the regulatory requirement that the Chairperson of the SRC shall be a Non-Executive Director.

The terms of reference enumerated in the Committee Charter, after incorporating therein all applicable regulatory amendments, are as follows:

Terms of reference

The role of the Stakeholders' Relationship Committee shall include the following:

- considering and looking into various aspects of interest of shareholders, debenture holders and other security holders
- resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.;
- formulation of procedures in line with the statutory guidelines to ensure speedy disposal of various requests received from shareholders from time to time;
- giving effect to allotment of Equity Shares, approval of transfer or transmission of Equity Shares, debentures or any other securities;
- issue of duplicate certificates and new certificates on split/consolidation/renewal, etc.;
- review of measures taken for effective exercise of voting rights by shareholders;

Corporate Governance Report (Contd.)

- review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent;
- approve requests for transposition, deletion, consolidation, sub-division, change of name etc. of shares, debentures and other securities;
- to dematerialise or rematerialise the issued shares;
- review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company; and
- Carrying out any other functions required to be carried out by the Stakeholders' Relationship Committee as contained in the SEBI Listing Regulations or any other applicable law, as and when amended from time to time.

During Financial Year 2025-26, Stakeholders Relationship Committee met 1 (One) times i.e on

1 March 17 2026

COMPOSITION OF STAKEHOLDERS RELATIONSHIP COMMITTEE AS ON MARCH 31, 2026

Name of the Member	Category
Mr. Anoop Kumar Mittal	Chairperson-Independent Director
Mr. Arvind Nanda	Executive Director-Member
Mr. Gautam Suri	Executive Director-Member
Mr. Ishaan Suri	Non-Executive Director-Member

Attendance of the Stakeholders Relationship Committee held during the F.Y ended March 31, 2026 are given below:

Name of the Member	Date of the Stakeholders Relationship Committee Meeting	Held during the tenure	Total Attendance	% of Attendance
	1.			
[1]Mr. Anoop Kumar Mittal , Chairperson	✓	1	1	100
Mr. Arvind Nanda, Managing Director	✓	1	1	100
Mr. Gautam Suri, Whole Time Director	✓	1	1	100
Mr. Ishaan Suri, Non-Executive Director	✓	1	1	100

During the financial year under review, the following change took place in the composition of the Stakeholders Committee:

[1]Mr. Anoop Kumar Mittal was appointed as a Member & Chairperson of the Stakeholders Relationship Committee with effect from November 10, 2025.

Note: Ms. Sonali Bhagwati Dalal ceased to be a Member & Chairperson of the Stakeholders Relationship Committee with effect from November 10, 2025.

As a measure of speedy redressal of investor grievances, the Company has registered itself on SCORES (SEBI Complaints Redress System) platform, a web based centralised grievance redress system and Smart Online Dispute Redressal (Smart ODR) Platform which harnesses online conciliation and online arbitration for resolution of disputes arising in the Indian Securities Market set up by SEBI to capture and resolve investor complaints against listed companies.

The Complaints received by the Company during the FY 2025-26 were duly and promptly responded and resolved. There were no pending complaints at the beginning and at the end of FY 2025-26.

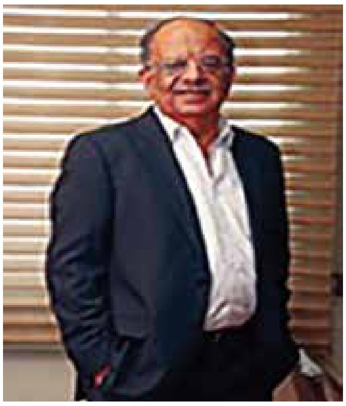
Corporate Governance Report (Contd.)

The details of complaints received, cleared/pending during the FY 2025-26 is given below:

Particulars	No. of Complaints
Pending at the beginning of the Year (2025-26)	0
Received during the year (2025-26)	4
Resolved during the year (2025-26)	4
Pending at the end of the year (March 31, 2026)	0

Ms. Nidhi Goel, the Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

D. RISK MANAGEMENT COMMITTEE



Mr. Gautam Suri

Chairperson of the Committee,
Whole-Time Director

The Composition of Risk Management Committee and the terms of reference are in compliance with the requirements under Section 134(3)(n) of the Companies Act,2013 and Regulation 21 of the SEBI Listing Regulations.

The Risk Management Committee is responsible for formulation, monitoring and overseeing implementation of a Risk Management Policy which inter-alia shall include risk identification, evaluation, mitigation, control process for such risks and business continuity plan. Further, the Committee also evaluates the adequacy of risk management systems and is responsible for monitoring and reviewing risk management policy of the Company by reviewing the changing industry dynamics and evolving complexity.

Terms of reference

- to review, assess and formulate the risk management system and policy of the Company from time to time and recommend for amendment or modification thereof, which shall include:
  - (a) a framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Risk Management Committee;
  - (b) measures for risk mitigation including systems and processes for internal control of identified risks; and
  - (c) business continuity plan;
- Ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
- Monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
- Periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity, and recommend for any amendment or modification thereof, as necessary;
- Approve the process for risk identification and mitigation;
- Decide on risk tolerance and appetite levels, recognising contingent risks, inherent and residual risks including for cyber security;
- Monitor the Company's compliance with the risk structure.

Corporate Governance Report (Contd.)

Assess whether current exposure to the risks it faces is acceptable and that there is an effective remediation of non-compliance on an on-going basis;

- Approve major decisions affecting the risk profile or exposure and give appropriate directions;
- Consider the effectiveness of decision making process in crisis and emergency situations;
- Generally, assist the Board in the execution of its responsibility for the governance of risk;
- Keep the Board of directors of the Company informed about the nature and content of its discussions, recommendations and actions to be taken;
- To review the appointment, removal and terms of remuneration of the chief risk officer (if any) shall be subject to review by the Risk Management Committee;
- Implement and monitor policies and/or processes for ensuring cyber security;
- To review and recommend potential risk involved in any new business plans and processes;
- To coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the Board of Directors; and
- Monitor and review regular updates on business continuity; and
- Any other similar or other functions as may be laid down by Board from time to time and/or as may be required under applicable law, as and when amended from time to time, including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- **During Financial Year 2025-26, RISK MANAGEMENT COMMITTEE met 1 (One) times i.e on**

1 **March 9 2026**

COMPOSITION OF RISK MANAGEMENT COMMITTEE AS ON MARCH 31, 2026

Name of the Member	Category
Mr. Gautam Suri	Chairperson-Whole time Director
Mr. Sanjiv Bhasin	Independent Director - Member
Mr. Arvind Nanda	Managing Director - Member

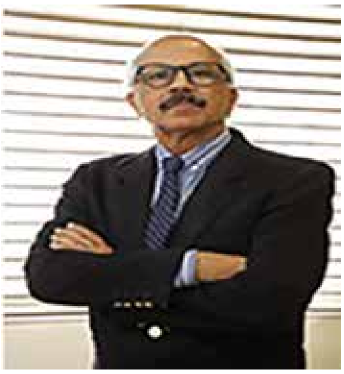
Attendance of the Risk Management Committee held during the F.Y ended March 31, 2026 are given below:

Name of the Member	Date of the Risk Management Committee Meeting	Held during the tenure	Total Attendance	% of Attendance
	1.			
Mr. Gautam Suri, Chairperson-Whole Time Director	✓	1	1	100
Mr. Arvind Nanda, Managing Director	✓	1	1	100
Mr. Sanjiv Bhasin, Independent Director	✓	1	1	100

Ms. Nidhi Goel, the Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

Corporate Governance Report (Contd.)

E. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE



Mr. Arvind Nanda
Chairperson of the Committee, Managing Director

The Composition of the Corporate Social Responsibility Committee ('CSR Committee') and the terms of reference are in compliance with the requirements under section 135 of the Act. The Committee comprises of three directors, two being executive and one independent. The Chairperson of the Committee is an Executive Director.

The Committee is primarily responsible for formulating and recommending to the Board a Corporate Social Responsibility (CSR) policy and monitoring the same. The Committee also reviews and monitors the CSR projects and expenditure undertaken by the Company. The Corporate Social Responsibility Committee assists the Board in effectively discharging the Company's corporate social responsibilities. The details of the CSR activities are provided in the Annexure-1 to the Directors' Report. The Company also has a Corporate Social Responsibility Policy which is available on the website of the Company at https://www.interarchbuildings.com/frontend/pdfs/Corporate-Social-Responsibility-Policy-oct2025.pdf

Terms of reference

(a) formulate and recommend to the Board, a "Corporate Social Responsibility Policy" which shall indicate amongst others, the guiding principles for selection, implementation and monitoring the activities as well as formulation of the annual action plan which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013, as amended and the rules made thereunder and make any revisions therein as and when decided by the Board;

(b) review and recommend the amount of expenditure to be incurred on the activities referred to in clause (a) and amount to be incurred for such expenditure shall be as per the applicable law;

(c) monitor the corporate social responsibility policy of the Company and its implementation from time to time and issuing necessary directions as required for proper implementation and timely completion of corporate social responsibility programme; and

(d) any other matter as the Corporate Social Responsibility Committee may deem appropriate after approval of the Board or as may be directed by the Board from time to time and/or as may be required under applicable law, as and when amended from time to time.

During Financial Year 2025-26, Corporate Social Responsibility Committee met 1 (One) times i.e on

1 January 27, 2026

COMPOSITION OF CORPORATE SOCIAL RESPONSIBITY COMMITTEE AS ON MARCH 31, 2026

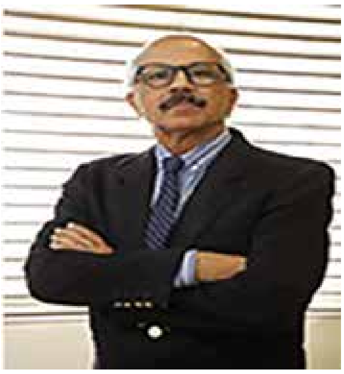
Name of the Member	Category
Mr. Arvind Nanda	Chairperson-Managing Director
Mr. Gautam Suri	Executive Director-Whole Time Director
Ms. Sonali Bhagwati Dalal	Independent Director-Member

Corporate Governance Report (Contd.)

Name of the Member	Date of The Corporate Social Responsibility Committee Meeting	Held during the tenure	Total Attendance	% of Attendance
	1.			
Mr. Arvind Nanda, Chairman - Managing Director	✓	1	1	100
Mr. Gautam Suri, Whole Time Director	✓	1	1	100
Ms. Sonali Bhagwati Dalal, Independent Director	LOA	1	0	0

Ms. Nidhi Goel, the Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

F. IPO COMMITTEE



Mr. Arvind Nanda
Chairperson of the Committee, Managing Director

The IPO Committee was constituted in the year 2024 with the objective of overseeing and facilitating the Initial Public Offering (IPO) of the Company's equity shares. The Committee is entrusted with the responsibility of undertaking and completing various legal, statutory, and procedural formalities associated with the IPO process. These include, but are not limited to, the appointment of intermediaries such as merchant bankers, legal advisors, auditors, registrars, and other relevant agencies; and the preparation, approval, and filing of the Draft Red Herring Prospectus (DRHP), Red Herring Prospectus (RHP), and the final Prospectus with the Securities and Exchange Board of India (SEBI), stock exchanges, and other regulatory authorities. The Committee is also empowered to address and manage all matters incidental and ancillary to the IPO process to ensure its successful execution in compliance with applicable laws and regulations.

The terms of reference of the IPO Committee are as follows:

- to decide, negotiate and finalise, in consultation with the book running lead managers appointed in relation to the Offer (the "BRLMs"), including entering into discussions and execution of all relevant documents with Investors;
- to decide in consultation with the BRLMs the actual size of the Offer and taking on record the number of equity shares, having face value of ₹ 10 each (the "Equity Shares"), and/or reservation on a competitive basis, and/or green shoe option and/or any rounding off in the event of any oversubscription and/or any discount to be offered to retail individual bidders or eligible employees participating in the Offer and all the terms and conditions of the Offer, including without limitation timing, opening and closing dates of the Offer, price band, allocation/allotment to eligible persons pursuant to the Offer, including any anchor investors, and to accept any amendments, modifications, variations or alterations thereto;
- to appoint, instruct and enter into agreements with the BRLMs, and in consultation with BRLMs appoint and negotiate, finalise, sign, execute and deliver or arrange the delivery of agreements with intermediaries, co-managers, underwriters, syndicate members, brokers, escrow collection bankers, auditors, independent chartered accountants, refund bankers, registrar, grading agency, industry expert, legal counsels, depositories, custodians, credit rating agencies, printers, advertising agency(ies), and any other agencies or persons (including any successors or replacements thereof) whose appointment is required in relation to the Offer and to negotiate and finalise the terms of their appointment, including but not limited to execution of the mandate letters and offer agreement with the BRLMs, the underwriting agreement with the underwriters, the syndicate agreement, share escrow agreement, cash escrow and sponsor bank agreement, agreements with the registrar to the Offer, the advertising agency(ies) and all other agreements, documents, deeds, memorandum of understanding and other instruments whatsoever with any agencies/ intermediaries in connection with Offer with the power to authorise one or more officers of the Company to execute all or any of the aforesaid documents, and to terminate agreements or arrangements with such intermediaries;

Corporate Governance Report (Contd.)

- to finalise, settle, approve, adopt and arrange for submission of the draft red herring prospectus ("DRHP"), the red herring prospectus ("RHP"), the prospectus ("Prospectus"), the preliminary and final international wrap and any amendments, supplements, notices, clarifications, reply to observations, addenda or corrigenda thereto, to appropriate government and regulatory authorities, respective stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), the Registrar of Companies, Delhi and Haryana at New Delhi ("Registrar of Companies"), institutions or bodies;
- to issue advertisements in such newspapers and other media as it may deem fit and proper, in consultation with the relevant intermediaries appointed for the Offer in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), Companies Act, 2013, as amended and other applicable laws;
- to decide the total number of Equity Shares to be reserved for allocation to eligible categories of investors, if any, and on permitting existing shareholders to sell any Equity Shares held by them;
- to open separate escrow accounts as the escrow account to receive application monies from anchor investors/ underwriters in respect of the bid amounts and a bank account as the refund account for handling refunds in relation to the Offer and in respect of which a refund, if any will be made;
- to open account with the bankers to the Offer to receive application monies in relation to the Offer in terms of Section 40(3) of the Companies Act, 2013, as amended;
- to make any applications, seek clarifications, obtain approvals and seek exemptions, if necessary, from the Stock Exchanges, the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), Registrar of Companies and such other statutory and governmental authorities in connection with the Offer, as required by applicable law, and to accept, on behalf of the Board, such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, exemptions, permissions and sanctions as may be required, and wherever necessary, incorporate such modifications/ amendments as may be required in the DRHP, RHP and the Prospectus;
- to make in-principle and final applications for listing and trading of the Equity Shares on one or more stock exchanges, to execute and to deliver or arrange the delivery of the equity listing agreement(s) or equivalent documentation to the Stock Exchanges and to take all such other actions as may be necessary in connection with obtaining such listing;
- to determine and finalise, in consultation with the BRLMs, the price band for the Offer and minimum bid lot for the purpose of bidding, any revision to the price band and the final Offer price, including any discount thereto to be offered to eligible categories of investors, after bid closure, and to finalise the basis of allocation and to allot the Equity Shares to the successful allottees and credit Equity Shares to the demat accounts of the successful allottees in accordance with applicable laws and undertake other matters in connection with or incidental to the Offer, including determining the anchor investor portion, in accordance with the SEBI ICDR Regulations;
- to issue receipts/ allotment advice/confirmation of allocation notes either in physical or electronic mode representing the underlying Equity Shares in the capital of the Company with such features and attributes as may be required and to provide for the tradability and free transferability thereof as per market practices and regulations, including listing on one or more stock exchange(s), with power to authorise one or more officers of the Company to sign all or any of the aforementioned documents;
- to seek, if required, the consent and waivers of the parties with whom the Company has entered into various commercial and other agreements such as Company's lenders, joint venture partners, all concerned governmental and regulatory authorities in India or outside India, and any other consents that may be required in connection with the Offer in accordance with the applicable laws;
- to settle all questions, difficulties or doubts that may arise in relation to the Offer, as it may in its absolute discretion deem fit;
- to do all acts and deeds, and execute all documents, agreements, forms, certificates, undertakings, letters and instruments as may be necessary for the purpose of or in connection with the Offer;
- taking on record the approval of the Selling Shareholders for offering their Equity Shares in the offer for sale;

Corporate Governance Report (Contd.)

- to authorise and approve the incurring of expenditure and payment of fees, commissions, brokerage and remuneration in connection with the Offer;
- to withdraw the DRHP or RHP or to decide not to proceed with the Offer at any stage, in consultation with the BRLMs and in accordance with the SEBI ICDR Regulations and applicable laws;
- to submit undertaking/ certificates or provide clarifications to SEBI, Registrar of Companies, the Stock Exchanges and such other statutory and governmental authorities in connection with the Offer; and
- to authorise and empower officers of the Company (each, an "Authorised Officer(s)"), for and on behalf of the Company, to execute and deliver, on a several basis, any agreements and arrangements as well as amendments or supplements thereto that the Authorised Officer(s) consider necessary, appropriate or advisable, in connection with the Offer, including, without limitation, engagement letter(s), memoranda of understanding, the listing agreement(s) with the stock exchange(s), the registrar's agreement and memorandum of understanding, the depositories' agreements, the offer agreement with the BRLMs (and other entities as appropriate), the underwriting agreement, the advertising agency agreement, the syndicate agreement with the BRLMs and syndicate members, the stabilisation agreement, the share escrow agreement, escrow and sponsor bank agreement, confirmation of allocation notes, allotment advice, placement agents, registrar to the Offer, bankers to the Company, managers, underwriters, escrow agents, accountants, auditors, legal counsel, depositories, advertising agency(ies), syndicate members, brokers, escrow collection bankers, auditors, grading agency and all such persons or agencies as may be involved in or concerned with the Offer, if any, and to make payments to or remunerate by way of fees, commission, brokerage or the like or reimburse expenses incurred in connection with the Offer by the BRLMs and to do or cause to be done any and all such acts or things that the Authorised Officer(s) may deem necessary, appropriate or desirable in order to carry out the purpose and intent of the foregoing resolutions for the Offer; and any such agreements or documents so executed and delivered and acts and things done by any such Authorised Officer(s) shall be conclusive evidence of the authority of the Authorised Officer and the Company in so doing.

COMPOSITION OF IPO COMMITTEE AS ON MARCH 31, 2026

Name of the Member	Category
Mr. Arvind Nanda	Chairperson-Managing Director
Mr. Gautam Suri	Executive Director-Whole Time Director

The IPO Committee was constituted for the specific purpose of overseeing matters relating to the Initial Public Offering (IPO) and the post-listing compliance requirements of the Company's equity shares. During the financial year under review, no meeting of the Committee was held, as there were no matters requiring its consideration or approval.

Senior Management:

The details of senior management including changes therein since the close of the previous financial year is as under:

Name	As on March 31, 2026	As on March 31, 2025
Mr Mahesh Verma	✓	✓
Mr. Navaz Cheriya Malikakkal	✓	✓
Mr. Anil Kumar Chandani	✓	✓
Mr Subodh Kumar Sharma	✓	✓
Mr Manoj Kumar Rohilla	✓	✓
[1]Mr. Subhransu Mohanty	ceased	✓
[2]Mr. Pradipta Kumar Nandi	ceased	✓
[3]Mr. Yashpal Soni	ceased	✓
[4]Mr Shekhar Bhatnagar	ceased	✓
Mr. Naveen Kumar	✓	✓
Mr. Sonam Mallik	✓	✓

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Name	As on March 31, 2026	As on March 31, 2025
Mr. Jay Singh Katiyar	✓	✓
Mr. Vikas Kaushal	✓	✓
Mr. Sumesh Sehgal	✓	✓
[5]Mr. Sujit Kumar	✓	-
[6]Mr. Anil Kumar	✓	-

During the financial year under review, the following changes took place in the Senior Management Personnel (SMP) of the Company:

1. Mr. Subhransu Mohanty ceased to be a Senior Management Personnel (SMP) of the Company with effect from July 22, 2025.
2. Mr. Pradipta Kumar Nandi ceased to be a Senior Management Personnel (SMP) of the Company with effect from June 23, 2025.
3. Mr. Yashpal Soni ceased to be a Senior Management Personnel (SMP) of the Company with effect from May 24, 2025.
4. Mr. Shekhar Bhatnagar ceased to be a Senior Management Personnel (SMP) of the Company with effect from July 31, 2025.
5. Mr. Sujit Kumar was appointed as Senior General Manager – HR and designated as a Senior Management Personnel (SMP) of the Company with effect from July 01, 2025.
6. Mr. Anil Kumar was appointed as General Manager – Purchase and designated as a Senior Management Personnel (SMP) of the Company with effect from July 01, 2025.

REMUNERATION OF DIRECTORS

The Company has adopted a Nomination & Remuneration Policy to determine the compensation structure of the Executive/ Non-Executive Directors.

The Policy is intended to set out specific criteria to pay equitable remuneration to the Directors, Key Managerial Personnel's (KMP), Senior Management Personnel's (SMP) and other employees of the Company in consonance with the existing industry practice and aims at attracting and retaining high calibre talent. Remuneration of Directors is based on various factors like Company's size, global presence, economic and financial position and Directors' participation in Board and Committee meetings, and is determined by the Board, on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the shareholders, wherever required. All remuneration, in whatever form, payable to Senior Management are also recommended by this Committee.

On the recommendation of the Nomination and Remuneration Committee, the remuneration paid/payable by way of salary, perquisites and allowances (fixed component), incentive and/ or commission (variable components), to its Executive Directors within the limits prescribed under the Act is approved by the Board of Directors and by the Members in the General Meeting.

The revision in remuneration, if any, is also recommended by the Nomination and Remuneration Committee to the Board for its consideration by taking into account their individual performance and as well performance of the Company in a given year.

a) During the year under review, there were no pecuniary relationships or transactions between the Company and any of its Non-Executive Directors, except for the payment of sitting fees for attending Board and Committee meetings and reimbursement of expenses incurred in connection with attending such meetings.

b) REMUNERATION TO NON-EXECUTIVE DIRECTORS:

During the year under review, the Independent Directors were paid sitting fees of ₹ 1,00, 000 for each meeting attended of the Board of Directors and ₹ 25,000 for each meeting attended of the Committees of the Board. These payments were made solely as remuneration for their professional time and efforts in discharging their duties as members of the Board and its Committees. The sitting fees were determined in accordance with the provisions of the Companies

Corporate Governance Report (Contd.)

Act, 2013 and the Nomination and Remuneration Policy of the Company. No other remuneration or compensation was paid to the Independent Directors during the period, thereby maintaining their independence and objectivity in Board proceedings.

c) REMUNERATION TO EXECUTIVE DIRECTORS

The remuneration of the Executive Directors is determined in accordance with the provisions of Section 178 read with Sections 196, 197, and 198 of the Companies Act, 2013, along with Schedule V to the Act, and is aligned with Regulation 17(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations).

The Nomination and Remuneration Committee (NRC), as mandated by law, is responsible for recommending the remuneration structure to the Board based on a holistic evaluation of several key parameters.

These parameters include prevailing industry benchmarks, the Company's performance in relation to industry peers, the roles and responsibilities assigned to the Executive Directors, their individual performance and track record, and a macro-economic review of remuneration practices across comparable leadership roles in other organisations. The remuneration framework is designed to include both fixed components—such as salary, perquisites, and allowances—and variable components, such as performance incentives and/or commission, thereby ensuring a balanced pay structure that rewards both short- term results and long-term value creation. The variable pay component is typically linked to defined success and sustainability metrics, in line with good governance practices and accountability principles.

Pursuant to Section 197(1) of the Companies Act, 2013, the total managerial remuneration payable by a public company to its directors, including managing director and whole-time director, and its manager, in respect of any financial year shall not exceed 11% of the net profits of that company (calculated as per Section 198), except with the approval of the shareholders by way of a special resolution. Furthermore, as per Regulation 17(6)(e) of SEBI LODR, if the aggregate annual remuneration payable to Executive Directors exceeds prescribed thresholds or is paid to a promoter director, shareholder approval by special resolution is also required.

The remuneration proposed by the NRC is approved by the Board of Directors and subsequently by the Members at the General Meeting, as per the applicable provisions of the Act. Importantly, in line with good governance standards and as permitted under the law, Executive Directors are not paid sitting fees for attending meetings of the Board or its Committees, as their remuneration is considered inclusive of all such responsibilities. This structure ensures transparency, accountability, and a performance-oriented approach to executive compensation, in accordance with the spirit of both the Companies Act, 2013 and SEBI LODR Regulations.

DETAILS OF REMUNERATION

i) Non-Executive Directors

The details of sitting fees and commission paid to Non-Executive Directors including Independent Directors during the financial year 2025- 26 are as under:-

Name	Commission (₹ in Lacs)	Salary (₹ in Lacs)	Sitting Fees (₹ in Lacs)	Total (₹ in Lacs)
Mr. Sanjiv Bhasin	-	-	5.75	5.75
Mr. Mohit Gujral	-	-	5.25	5.25
Ms. Sonali Bhagwati Dalal	-	-	2.25	2.25
Mr. Ishaan Suri	-	-	-	-
Mr. Anoop Kumar Mittal	-	-	3.50	3.50
Mr. Aditya Vij	-	-	3.50	3.50

Other than sitting fees paid to Non-Executive Directors including Independent Directors, there were no pecuniary relationships or transactions by the Company with any of the Non-Executive Directors including Independent Directors of the Company. The Company has not granted stock options to Non-Executive Directors including Independent Directors.

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ii) EXECUTIVE DIRECTORS & CEO

Details of remuneration paid/payable to Managing Director, CEO and Whole time Director during the financial year 2025-26 are as under:

Name	Salary (in ₹ Lacs)	Perquisites, Allowances & other Benefits (in ₹ Lacs)	Commission (in ₹ Lacs)	Total (in ₹ Lacs)
Mr. Arvind Nanda, Managing Director	70.20	15.05	0	85.25
Mr. Gautam Suri, Whole Time Director	42.24	7.59	0	49.83
Mr. Manish Kumar Garg, Director & CEO	206.98	249.14	0	456.12
Mr. Viraj Nanda, Director	25.91	0	0	25.91

iii) Details of shares of the Company held by Directors as on March 31, 2026 are as under:

Name of the Directors	Number of shares
Mr. Gautam Suri	38,54,116
Mr. Arvind Nanda	50,09,046
Mr. Manish Kumar Garg	5,000
Total	**88,68,162**

Except above, none of Directors of the Company holds equity shares of the Company in their individual capacity.

iii. Remuneration for Key Managerial Personnel (KMP) and Senior Management Personnel (SMP)

The Company's total compensation for KMP and SMP consists of fixed compensation and other work related facilities. The Fixed compensation is determined on the basis of size and scope of the job typically as reflected by the level or grade of the job, trends in the market value for the job and the skills, experience and performance of the employee and includes Basic Salary, Housing Allowance and certain other allowances. The other benefits includes the Health insurance, the Accident and Life insurance, the contribution to Provident Fund account, Gratuity, etc.

iv. Remuneration for other Employees

The remuneration paid to other employees of the Company consists of fixed pay which is reviewed on an annual basis. Increase in the remuneration of employees is given based on an annual review taking into account performance of the employee, the performance of the Company and comparable market wage levels. The retirement benefits shall include benefits such as provident fund and gratuity.

D. Directors and Officers Insurance

The Company has undertaken Directors and Officers Insurance ('D and O' insurance) for all its Directors, including Independent Directors for such quantum and risks as determined by the Board of Directors of the Company.

4. GENERAL BODY MEETINGS:

I. ANNUAL GENERAL MEETING

AGM	Financial year	Date	Time	Venue	Special Resolution
1	FY 2022-23	18/08/2023	9.30 A.M.	Held through Video Conferencing pursuant to General Circular no. 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021,21/2021 dated December 14 2021 and 02/2022 dated May 05, 2022 issued by the MCA ("MCA Circulars") and Circular No. SEBI/ HO/CFD/ CMD2/ CIR/P/2022/62 dated May 13, 2022 issued by the SEBI ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the deemed venue was Farm No.8 Khasara No.56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehroauli, New Delhi-110047	1. Buy Back Of Equity Shares 2. Approve a Employee Stock Option Plan 2023

Corporate Governance Report (Contd.)

AGM	Financial year	Date	Time	Venue	Special Resolution
2	FY 2023-24	03/08/2024	9.30 A.M.	Held through Video Conferencing pursuant to General Circular no. 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021,21/2021 dated December 14, 2021 and 02/2022 dated May 05, 2022 issued by the MCA ("MCA Circulars") and Circular No. SEBI/ HO/CFD/ CMD2/ CIR/P/2022/62 dated May 13, 2022 issued by the SEBI ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the deemed venue was Farm No.8 Khasara No.56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehroauli, New Delhi-110047	1. Increase In Borrowing Limits Of The Company. 2. To Sell, Lease Or Otherwise Dispose Off Whole Or Substantially Whole Of Any Of Undertaking/s Of The Company
3	FY 2024-25	25/09/2025	11.00. A.M.	Held through Video Conferencing pursuant to General Circular no. 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021,21/2021 dated December 14, 2021 and 02/2022 dated May 05, 2022 issued by the MCA ("MCA Circulars") and Circular No. SEBI/HO/CFD/ CMD2/ CIR/P/2022/62 dated May 13, 2022 issued by the SEBI ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the deemed venue was Farm No.8 Khasara No.56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehroauli, New Delhi-110047	1. To Approve The Re-Appointment Of Mr. Arvind Nanda (Din: 00149426) As Managing Director 2. To Approve The Appointment Of Mr. Aditya Vij (Din: 03200194) As An Independent Director Of The Company For A Period Of 5 (Five) Years W.E.F. August 07, 2025 3. To Approve The Appointment Of Mr. Anoop Kumar Mittal (Din: 05177010) As An Independent Director Of The Company For A Period Of 5 (Five) Years W.E.F. August 07, 2025 4. To Approve Increase In Borrowing Limits Of The Company 5. To Approve Sell, Lease Or Otherwise Dispose Off Whole Or Substantially Whole Of Any Of Undertaking/S Of The Company

II. Postal Ballot:

During the financial year 2025–26, pursuant to the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), and in accordance with the applicable provisions of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company conducted a postal ballot process by providing remote e-voting facility to its shareholders.

Through this process, the Company passed the following **Special Resolutions**, which were duly approved by the shareholders in accordance with the prescribed procedural and regulatory framework. The remote e-voting was conducted in a fair and transparent manner, under the scrutiny of a duly appointed Scrutiniser, and the results were declared within the stipulated timelines and communicated to the stock exchanges as required under the Listing Regulations.

Corporate Governance Report (Contd.)

A.

Date of Postal Ballot Notice	**March 24, 2025**
Cut-off Date of register of members for dispatch of notice	March 28 ,2025
Voting Period	**Friday, April 04, 2025 from 9.00A.M. (IST) and ends at 5.00 P.M. (IST) on Saturday, May 03, 2025.**
Date of passing resolution	May 03, 2025
Date of declaration of result	May 03, 2025

The Board of Directors of the Company appointed M/s VKC & Associates, Practising Company Secretaries, having Membership No. F5327 and Certificate of Practice (COP) No. 4548, as the Scrutiniser for the postal ballot process, including remote e-voting, in accordance with the provisions of the Companies Act, 2013 and the applicable rules made thereunder. The Scrutiniser was responsible for conducting the e-voting process in a fair and transparent manner and for submitting a report on the voting results to the Chairman or any person authorised by the Board.

1 To Consider and Approve the Variation in Terms of Objects of the Issue

The result of voting through Postal Ballot by remote e-voting was as follows:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	**E-Voting**	99,68,162	93,88,162	94.1815	93,88,162	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	99,68,162	99,68,162	94.1815	93,88,162	0	100.0000	0.0000
Public- Institutions	**E-Voting**	18,65,342	11,59,407	62.1552	11,59,407	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	18,65,342	11,59,407	62.1552	11,59,407	0	100.0000	0.0000
Public- Non Institutions	**E-Voting**	48,06,927	12,450	0.2590	12,091	359	97.1165	2.8835
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	48,06,927	12,450	0.2590	12,091	359	97.1165	2.8835
Total	**Total**	1,66,40,431	1,05,60,019	63.4600	1,05,59,660	359	99.9966	0.0034
Whether resolution is Pass or Not.							Yes	

Corporate Governance Report (Contd.)

2 Approve the Re-Designation and Appointment of Mr. Viraj Nanda (Din: 07711708) as an Executive Director of the Company

The result of voting through Postal Ballot by remote e-voting was as follows:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	**E-Voting**	99,68,162	43,79,116	43.9310	43,79,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	99,68,162	43,79,116	43.9310	43,79,116	0	100.0000	0.0000
Public- Institutions	**E-Voting**	18,65,342	11,50,407	621552	10,70,409	88998	92.3238	7.6762
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	18,65,342	11,50,407	62.1552	10,70,409	88998	92.3238	7.6762
Public- Non Institutions	**E-Voting**	18,06,927	12,450	0.2590	12,176	274	97.7992	2.2008
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	18,06,927	12,450	0.2590	12,176	274	97.7992	2.2008
Total	**Total**	1,66,40,431	55,50,973	33.3583	54,61,701	89272	98.3918	1.6082
Whether resolution is Pass or Not.							Yes	

B.

Date of Postal Ballot Notice	**February 19, 2026**
Cut-off Date of register of members for dispatch of notice	February 20, 2026
Voting Period	**Thursday, February 26, 2026 from 9.00A.M. (IST) and ends at 5.00 P.M. (IST) on Friday, March 27, 2026.**
Date of passing resolution	March 27, 2026
Date of declaration of result	March 27, 2026

The Board of Directors of the Company appointed M/s VKC & Associates, Practising Company Secretaries, having Membership No. F5327 and Certificate of Practice (COP) No. 4548, as the Scrutiniser for the postal ballot process, including remote e-voting, in accordance with the provisions of the Companies Act, 2013 and the applicable rules made thereunder. The Scrutiniser was responsible for conducting the e-voting process in a fair and transparent manner and for submitting a report on the voting results to the Chairman or any person authorised by the Board.

Corporate Governance Report (Contd.)

1 To Consider and Approve the Variation in Terms of Objects of the Issue

The result of voting through Postal Ballot by remote e-voting was as follows:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	99,68,162	99,68,162	100.0000	99,68,162	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	99,68,162	99,68,162	100.0000	99,68,162	0	100.0000	0.0000
Public- Institutions	E-Voting	15,92,303	10,22,771	64.2322	10,22,771	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	15,92,303	10,22,771	64.2322	10,22,771	0	100.0000	0.0000
Public- Non Institutions	E-Voting	52,11,388	35,937	0.6896	35,750	187	99.4796	0.5204
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	52,11,388	35,937	0.6896	35,750	187	99.4796	0.5204
Total	Total	1,67,71,853	1,10,26,870	65.7463	1,10,26,683	187	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	

2 Appointment of Mr. Manish Kumar Garg (Din: 09083957) as an Executive Director of the Company

The result of voting through Postal Ballot by remote e-voting was as follows:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	99,68,162	99,68,162	100.0000	99,68,162	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	99,68,162	99,68,162	100.0000	99,68,162	0	100.0000	0.0000
Public- Institutions	E-Voting	15,92,303	10,22,771	64.2322	10,09,374	13397	98.6901	1.3099
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	15,92,303	10,22,771	64.2322	10,09,374	13397	98.6901	1.3099
Public- Non Institutions	E-Voting	52,11,388	30,962	0.5941	30,899	63	99.7965	0.2035
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	52,11,388	30,962	0.5941	30,899	63	99.7965	0.2035
Total	Total	1,67,71,853	1,10,21,895	65.7166	1,10,08,435	13460	99.8779	0.1221
Whether resolution is Pass or Not.							Yes	

Corporate Governance Report (Contd.)

3. To Approve Raising of Funds by way of Issuance of Equity Shares through Qualified Institutions Placement (Qip)

The result of voting through Postal Ballot by remote e-voting was as follows:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter and Promoter Group	E-Voting	99,68,162	99,68,162	100.0000	99,68,162	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	99,68,162	99,68,162	100.0000	99,68,162	0	100.0000	0.0000
Public- Institutions	E-Voting	15,92,303	10,22,771	64.2322	10,22,771	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	15,92,303	10,22,771	64.2322	10,22,771	0	100.0000	0.0000
Public- Non Institutions	E-Voting	52,11,388	35,962	0.6901	35,877	85	99.7636	0.2364
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	52,11,388	35,962	0.6901	35,877	85	99.7636	0.2364
Total	Total	1,66,40,431	1,17,02,086	65.7464	1,10,26,810	85	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	

Whether any resolutions are proposed to be conducted through postal ballot:

There is no immediate proposal for passing any resolution through postal ballot.

Procedure for postal ballot:

Prescribed procedure for postal ballot as per the provisions contained in this behalf in the Act read with rules made there under as amended from time to time shall be complied with, whenever necessary.

5. MEANS OF COMMUNICATION:

The Company follows a robust and transparent communication strategy to engage meaningfully with its stakeholders and investors, thereby reinforcing its commitment to transparency, accountability, and alignment with the Company's long-term vision. Recognising the critical role of timely and accurate dissemination of information, the Company ensures that its investor relations framework is built on the pillars of accessibility, consistency, and responsiveness. This proactive approach allows shareholders, analysts, and external constituencies to remain well-informed about the Company's performance, business operations, strategic initiatives, and future outlook.

For this purpose, the Company provides multiple channels of communications through the following ways:

Stock Exchange Intimations

All price-sensitive information and matters that are material to shareholders are disclosed to the respective Stock Exchanges where the securities of the Company are listed. All submissions to the Exchanges including Shareholding

Corporate Governance Report (Contd.)

Pattern and Integrated Filing (Governance) are made through the respective electronic filing systems. Material events or information as detailed in Regulation 30 of the SEBI Listing Regulations are disseminated on the Stock Exchanges by filing them with the National Stock Exchange of India Limited ('NSE') through NEAPS and with BSE Limited ('BSE') through BSE Listing Centre. They are also displayed on the Company's website at www.interarchbuildings.com

Financial Results

The quarterly/half-yearly/annual financial results are published within the timeline stipulated under SEBI Listing Regulations. The results are also uploaded on NSE and BSE through their respective portals. The financial results are published within the time stipulated under the SEBI Listing Regulations in newspapers viz. financial express (in English), and Jansatta (in Hindi). They are displayed under 'Investors' section of the Company's website viz. www. interarchbuildings.com. For the benefit of the shareholders, after the results are approved by the Board of Directors, the Company voluntarily sends quarterly financial results through email to those shareholders whose email addresses are registered with the Registrar and Transfer Agent ('RTA')/Depositories.

Analyst/Investor Meets

The Managing Director, Executive Director & CEO, Chief Financial Officer and President (Corporate Finance and Strategy hold quarterly briefs with analysts, shareholders and major stakeholders where the Company's performance is discussed. The official press releases, the presentation made to the institutional investors and analysts, audio/video recording and transcript of the calls with analysts for quarterly/half-yearly/ annual results are available on the Company's website at www. interarchbuildings.com and uploaded on the website of NSE & BSE.

Website:

The Company's website provides a comprehensive reference on its leadership, management, vision, policies, corporate governance, sustainability and investor relations. The Members can access the details of the Board, the Committees, Policies, Board Committee Charters, financial information, statutory filings, shareholding information, etc.

Green Initiative

As a responsible corporate citizen, the Company welcomes and supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India, enabling electronic delivery of documents including the Annual

Report to Shareholders at their e-mail address previously registered with the depositories or the Company's Registrar and Share Transfer Agent.

In line with the SEBI Listing Regulations, the Company has emailed soft copies of its Integrated Annual Report to all those Shareholders who have registered their email address for the said purpose. With reference to MCA General Circular No. 20/2020 dated May 05, 2020 and MCA Circular dated May 05, 2022, MCA General Circular No. 11/2022 dated December 28, 2022 and MCA General Circular No. 9/2024 dated September 19, 2024 read with the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2024/133 dated October 03, 2024, Companies have been dispensed with the printing and dispatch of Annual Reports to Shareholders. Hence, the Annual Report of the Company for the financial year ended March 31, 2026, would be sent through email to the Shareholders who have registered their email address (es) either with the listed entity or with any depository.

We would greatly appreciate and encourage more Members to register their email address with their Depository Participant or the RTA/Company, to receive soft copies of the Annual Report and other information disseminated by the Company. Shareholders who have not registered their e-mail addresses so far are requested to do the same. Those holding shares in demat form can register their e-mail address with their concerned DPs. Shareholders who hold shares in physical form are requested to register their e-mail addresses with the RTA/ Company, by sending KYC updation forms duly signed by the shareholder(s) with required details.

Please note that all documents relating to Annual General Meeting shall be available on the Company's website.

Corporate Governance Report (Contd.)

6. GENERAL SHAREHOLDER INFORMATION

The Company is registered with the Registrar of Companies, Delhi & Haryana. The Corporate Identity Number (CIN) allotted to the Company by the MCA is L45201DL1983PLC017029.

Annual General Meeting Day, Date and Time	Thursday, September 10, 2026 at 11:30 A.M.
Venue	**Video Conferencing/Other Audio Visual Means**
Financial Year	**April 01, 2025-March 31, 2026**
Record Date	September 03, 2026
Dividend payment date	on or before October 09, 2026
Last date for receipt of Proxy Forms	**NA**
Listing of Equity Shares on Stock Exchanges	**BSE Limited (BSE)** Floor 25, P. J Towers, Dalal Street, Mumbai – 400 001 **National Stock Exchange of India Limited (NSE)** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Listing of Debt on NSE	**NA**
Stock Code	BSE CODE 544232 NSE CODE INTERARCH
International Securities Identification Number (ISIN) in NSDL and CDSL	**INE00M901018**

Registrar and Transfer Agent

Members are requested to correspond with the Company's RTA – MUFG Intime India Private Limited, quoting their Folio no./DP ID and Client ID at the following addresses:

(i) For transmission, transposition and other correspondence: MUFG Intime India Private Limited* C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083. +9l-22- 49186000 E-mail- investor.helpdesk@in.mpms.mufg.com

***Erstwhile Link Intime India Private Limited, name changed to MUFG Intime India Private Limited with effect from December 31, 2024**

Note: All shareholder queries or service requests in electronic mode are to be raised only through the website of MUFG, the link for which is https://web.in.mpms.mufg.com/helpdesk/Service_Request.html

Share Transfer Process & Dematerialisation

In accordance with Regulation 40 of the SEBI Listing Regulations, as amended from time to time, transfer/ transmission and transposition of securities shall be effected only in dematerialised form. Listed companies shall issue the securities in dematerialised form only. The equity shares of the Company are frequently traded on BSE and NSE and the entire (i.e.100%) Paid up Share Capital as on March 31, 2026 representing 1,67,71,853 equity shares are in dematerialised form.

Category of Shareholding as on March 31, 2026

Category	Number of Shares	Percentage (%)
Promoter and Promoter Group	9,968,162	59.43
Foreign Portfolio Investors	887,793	5.24
Mutual Funds & Alternate Investment Funds	693,635	4.1
Insurance Companies, Banks & NBFCs	172,189	1.03
Director	5,000	0.03
Resident Individuals	4,134,181	24.65

Corporate Governance Report (Contd.)

Category	Number of Shares	Percentage (%)
Non Resident Indians (NRIs)	247,930	1.48
Bodies Corporate	438,907	2.62
Sovereign Wealth Funds (Domestic)	0	0
Others (ESOP Trust, Body Corporate - LLP, HUF, Trust, NRI, Body Corp, Clearing Members, IEPF etc.)	224,056	5.29
Total	**1,67,71,853**	**100**

Dematerialisation of Shares and Liquidity

The Company's shares are presently traded on the BSE and NSE in dematerialised form. The International Securities Identification Number (ISIN) allotted to the Company's Shares under the Depository System is INE00M901018. The Company's shares are actively traded on the stock exchanges. As on March 31, 2026, 100% of the shareholding in the Company are held in dematerialised form which includes the promoter and promoter Groups shareholding of 59.43%.

DEPOSITORIES:

Name of the Depositories	Address
National Securities Depository Limited (NSDL)	3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400 051
Central Depository Services (India) Limited (CDSL)	Marathon Futurex, 25th Floor, N M Joshi Marg, Lower Parel (East), Mumbai, Maharashtra

Outstanding GDRs/ ADRs/ Warrants or Convertible Instruments:

No GDRs/ ADRs/Warrants or Convertible Instruments has been issued by the Company.

Commodity price risk or foreign risk and hedging activities:

The Company does not have commodity price risk nor does the Company engage in hedging activities.

Plant Locations:

- Plot No.14, Sector-2, IIE Pantnagar, U.S.Nagar (Uttarakhand-263145)
- Khasara No. 276 A, 2 km Kichha Rudrapur Road, Kichha U.S.Nagar (Uttarakhand - 263148)
- Plant at F-19 SIPCOT Industrial Park Irungatokottai
- D–1/1, Industrial Park, Mambakkam Tamil Nadu
- Plot No 8-36 measuring an extent of 40470 sq mtrs or ACS 10 cents in sy no.7576,78, & 64 of Attivaram Village, Ozili Mandal,Tirupati Dist.
- Block/Survey No. 276 (Old Survey No. 173-A-1/Paiki 1), Mouje: Viroja, Taluka: Matar, Kheda, Gujarat-387530

Address for Correspondence:

Registered Office:

Interarch Building Solutions Limited (formerly known as Interarch Building Products Limited)

Farm No 8 Khasara No 56/ 23/ 2, Dera Mandi Road, Mandi Village, Mehrauli, Delhi, 110047

Corporate Office:

30, Block B, Sector 57, Noida, Uttar Pradesh 201301

Your Company has designated compliance@interarchbuildings.com. as an exclusive email ID for investors for the purpose of registering their complaints and the same has been displayed on Company's website also.

Corporate Governance Report (Contd.)

List of Credit Ratings

Name of Rating Agency	Type of Rating	Rating	Rating Action
CRISIL	LONG TERM RATING	Crisil A-/Stable (Reaffirmed)	Assigned on April 28, 2026
	SHORT TERM RATING	Crisil A1 (Reaffirmed)	
CRISIL	LONG TERM RATING	CRISIL A/Stable (Upgraded from Crisil A-/Stable)	Assigned on April 07, 2025
	SHORT TERM RATING	CRISIL A1 (Upgraded from 'CRISIL A2+)	

7. OTHER DISCLSOURES

A) Related Party Transactions (RPTs)

During the year under review, all related party transactions entered into by the Company were in the ordinary course of business and on an arm's length basis, in compliance with the provisions of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These transactions were reviewed and approved by the Audit Committee, which comprises solely of Independent Directors, ensuring transparency and fairness in dealings with related parties.

Further, the Board of Directors has adopted a comprehensive Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions, which lays down the framework for identification, approval, disclosure, and monitoring of related party transactions, in line with statutory requirements and best governance practices.

The details of related party transactions as required under Ind AS-24 and other applicable provisions are provided in the financial statements section of this Integrated Annual Report.

There were no materially significant related party transactions during the financial year that may have had a potential conflict with the interests of the Company at large.

The Audit Committee and the Board of Directors of the Company have formulated the Policy on dealing with RPTs which can be accessed at the Company's website at: https://www.interarchbuildings.com/frontend/pdfs/POLICY-RELATED-PARTY-TRANSACTIONS_oct2025.pdf

B) Non-Compliances by the Company

There has been no non-compliance, penalties imposed by the Stock Exchanges or Securities and Exchange Board of India (SEBI) or any statutory authority, on any matters related to capital markets during the last three years except the violation as mentioned below in the table:

S. No.	Observations	Management Reply
1	BSE Limited ("BSE") have vide their email dated June 26, 2025 imposed a penalty of ₹ 50,000/- (Rupees Fifty Thousand Only) on the Company regarding the non-compliance observed in relation to the non-filing of the Secretarial Compliance Report in XBRL mode for the quarter year ended March 31, 2025.	M/s Interarch Building Solutions Limited ("the Company") had submitted that the said non-compliance was inadvertent & unintentional as the Company had duly filed the Secretarial Compliance Report in PDF format on both NSE and BSE, and its XBRL version on the NSE portal, all within the prescribed timeline. However, while attempting to file the XBRL report on the BSE portal, the system indicated that the report had already been submitted. Based on this system-generated message, we were under the bona fide impression that the XBRL submission was required with only one stock exchange and, accordingly, did not re-upload it on the BSE portal

Corporate Governance Report (Contd.)

C) Update on Income Tax Search

During the year financial year 2025-26, the Income Tax Department conducted a search and survey from August 18, 2025 to August 22, 2025 under Section 132 and 133A of the Income Tax Act, 1961 at the Company's offices, certain manufacturing and other premises of the Company, and the residences of certain employees/key managerial personnel. The Company has provided all necessary information, cooperation, and responses during the proceedings. The Department has taken certain documents, data backups, and other information for further investigation. The business and operations of the Company continued without disruption, and no demands have been raised on the Company as of the date of these financial statements. The Company filed the block assessment return on February 26, 2026, pursuant to a notice received under Section 115BC of the Income-tax Act, 1961, and dated January 29, 2026, requiring the filing of a revised income tax return for the period from April 01, 2019 to October 17, 2025. As of the date of this report, no assessment order or demand order has been received by the Company. Based on the foregoing and having regard to the matters of inquiry during the search and survey proceedings, management is of the view, that no material adjustments are required to these financial statements in this regard. Apart from this, The Company has maintained a strong track record of compliance and adheres strictly to all applicable laws, rules, and regulations governing listed entities, thereby upholding the highest standards of corporate governance and regulatory discipline

D) Whistle Blower Policy/Vigil Mechanism

The Company is committed to conduct its business in accordance with applicable laws, rules and regulations. The Company promotes ethical behavior in its operations and has a Whistle Blower Policy which is overseen by the Audit Committee. Under the Whistle Blower Policy, employees and stakeholders are free to report violations of applicable laws and regulations and the Code of Conduct. During the year under review, no employee was denied access to the Audit Committee. The policy on Whistle Blower Policy has been posted on the website of the Company at: https://www.interarchbuildings.com/frontend/pdfs/VIGIL-MECHANISM-POLICY_oct2025.pdf

E) Details of compliance with mandatory requirements on Corporate Governance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has fully complied with all the mandatory requirements prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Corporate Governance. This includes compliance with provisions pertaining to the composition of the Board and its Committees, disclosures, related party transactions, independent director requirements, audit qualifications, and other governance practices. The Company remains committed to maintaining the highest standards of transparency, accountability, and ethical conduct in line with the principles of sound corporate governance.

F) Policy for determining material subsidiaries

The Board of Directors of the Company have formulated a policy for determining "material" subsidiaries. The said Policy has been placed on the website of the Company at: https://www.interarchbuildings.com/frontend/pdfs/Policy-determine-material-subsidiaries-company-oct2025.pdf

Details of Material Subsidiary:

As on March 31, 2026, there was no material subsidiary of the Company.

G) Practicing CS Certification

A certificate obtained from a Company Secretary in Practice, confirming that as on March 31, 2026, none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India (SEBI), the Ministry of Corporate Affairs (MCA), or any other such statutory authority, is annexed to this Report as **Annexure – A**. This certificate affirms the integrity and eligibility of the Board members in compliance with Regulation 34(3) read with Schedule V (C)(10)(i) of the SEBI Listing Regulations.

H) Fees paid to Statutory Auditors:

The total fees paid by the Company to the Statutory Auditors and all entities within the network firm or network entity to which the Statutory Auditors belong, during the financial year, are disclosed in accordance with the provisions of Regulation 34(3) read with Clause 9 of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Corporate Governance Report (Contd.)

The disclosure ensures transparency regarding payments made for audit and non-audit services and helps stakeholders assess the auditor's independence.

The breakup of the total fees paid is given below:

Particulars	For FY 2025-26 (₹ in Lacs)	For FY 2024-25 (₹ in Lacs)
Audit Fee	45.00	45.00
Limited Review Report	22.50	22.50
IPO work & Other Services	NA	48.09
Out of Pocket Expenses	8.46	5.14
Total	**75.96**	**120.73**

H. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

In compliance of the terms of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("the POSH Act") and Rules made thereunder, the Company has in place a policy to prevent and deal with sexual harassment at workplace. Status of Complaints under the POSH Act during the Financial Year 2025-26 is detailed below:

Particulars	Number of Complaints
Complaint pending at beginning of Financial Year	0
Complaint received during Financial Year	0
Complaint resolved during Financial Year	0
Complaint pending at end of Financial Year	0

I. Detail of compliance with the corporate governance requirements specified in Regulations 17 to 27 and clause (b) to (i) of Regulation 46(2) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

The Company has duly complied with all applicable corporate governance requirements as prescribed under Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These regulations pertain to key aspects of governance, including the composition and functioning of the Board and its Committees, obligations of independent directors, risk management, related party transactions, vigil mechanism, disclosures on the Company's website, and other governance responsibilities.

Furthermore, it is confirmed that the securities of the Company were not suspended from trading on any of the stock exchanges at any time during the financial year ended March 31, 2026. The Company continues to maintain high standards of compliance and transparency in line with regulatory expectations and stakeholder trust.

J. Conflict of Interest:

The designated Senior Management Personnel of the Company have disclosed to the Board that no material, financial and commercial transactions have been made during the year under review in which they have personal interest, which may have a potential conflict with the interest of the Company at large.

K. Details of Loans and Advances by the Company and its Subsidiaries in the nature of loans to firms/ companies in which Directors are interested:

The aforesaid details are provided in the financial statements of the Company forming part of this Annual Report. Please refer to Notes to the standalone financial statements.

L. Recommendation of Committee(s) of the Board of Directors

During the year, all recommendations of Committees of Board of Directors, which are mandatorily required, were accepted by the Board.

M. Disclosures with respect to demat suspense account/ unclaimed suspense account

There are no shares which are lying in demat suspense account/unclaimed suspense account.

Corporate Governance Report (Contd.)

N Insider Trading

In terms of the SEBI (Prohibition of Insider Trading) Regulations 2015 ('PIT Regulations'), the Company has a comprehensive Code of Conduct for regulating, monitoring and reporting of trading by Insiders. The said Code lays down guidelines which provide for the procedure to be followed and disclosures whilst dealing with shares of the Company. Further, in terms of the PIT Regulations, the Company has in place a Code of Practices and Procedures of Fair Disclosures of Unpublished Price Sensitive Information.

O Board Procedures

The Board meets at least once in a quarter to review financial results and operations of the Company. In addition to the above, the Board also meets as and when necessary to address specific issues concerning the businesses of your Company.

The tentative annual calendar of Board Meetings for the ensuing year is decided in advance by the Board. The Board Meetings are governed by a structured Agenda. The Agenda along with detailed explanatory notes and supporting material are circulated in advance before each meeting to all the Directors for facilitating effective discussion and decision making. The Board has access to any information within your Company which includes the information as specified in Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

P Independent Directors' Meeting

In accordance with the provisions of Schedule IV (Code for Independent Directors) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Independent Directors of the Company was held on March 09, 2026, without the presence of Non-Independent Directors and wherein all Independent Directors were present in person.

The Company Secretary was an invitee to the said meeting and facilitated the conduct of the meeting.

Q Details of utilisation of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)

During the year under review, In compliance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Listing Regulations and Sections 42 & 62 of the Act, along with the associated rules, the Board of Directors and the Members of the Company approved the raising of funds through issuance of securities by way of a Qualified Institutions Placement ("QIP") for an aggregate consideration not exceeding ₹ 100 Crore Only (Rupees One Hundred Crore Only).

R. Reconciliation of Share Capital Audit

The Quarterly Audits were also carried out by the Practicing Company Secretary to reconcile the total admitted capital with NSDL and CDSL. The audit reports for the same were submitted to the Stock Exchange viz. BSE and NSE within timelines as prescribed under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The audit report confirms that the total issued / paid-up and listed capital is in agreement with the aggregate of the total number of shares in physical form, if any and the total number of shares in dematerialised form (held with NSDL and CDSL).

S. Fund raising by issuance of debt securities

Pursuant to the relevant SEBI Circular(s) on framework for fund raising by issuance of debt securities, during the year under review, your Company has not taken any term loan including raising of funds by issuance of debts securities.

T. Structured Digital Database

The Company has in place a structured digital database wherein details of persons with whom Unpublished Price Sensitive Information is shared on a need to know basis and for legitimate purpose are entered. The database is maintained internally by the Company in accordance with SEBI PIT Regulations, 2015. Secretarial Auditors have in their Annual Secretarial Compliance Report have affirmed compliances under Regulation 3(5) and 3(6) of SEBI PIT Regulations, 2015.

DISCLOSURE OF THE EXTENT TO WHICH THE DISCRETIONARY REQUIREMENTS AS SPECIFIED IN PART E OF SCHEDULE II HAVE BEEN ADOPTED

- **Separate post of Chairperson and the Managing Director :**

  The Chairperson of the Board is an Non-Executive Independent Director and is not related to the Managing Director of the Company.

- **Modified opinion(s) in audit report**

  The Company's financial statements for the FY2026 do not contain any audit qualification. The Company continues to adopt best practices to ensure regime of unmodified audit opinion.

Corporate Governance Report (Contd.)

- **Reporting of Internal Auditor**

In accordance with the provisions of Section 138 of the Act, the Company has appointed an Internal Auditor who reports to the Audit Committee which reviews the audit reports and suggests necessary action.

Disclosure of agreements, if any, binding the Company In terms of Regulation 30A read with Clause 5A of Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015,

There are no such agreements entered which will impact the management or control of the Company.

CODE OF CONDUCT

The Company has adopted the Interarch Code of Conduct ("ICoC") applicable to all employees, including the Whole- time Directors ("WTDs"), which provides a structured mechanism for reporting concerns related to non-compliance. In addition, the Company has implemented a Code of Conduct for Non-Executive Directors ("NEDs"), including a specific Code for Independent Directors ("IDs") as prescribed under Schedule IV of the Companies Act, 2013 ("the Act") and Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 26(5) of the SEBI Listing Regulations, all members of the Senior Management have confirmed that they had no material, financial, or commercial transactions with a personal interest that could conflict with the interests of the Company.

Further, in accordance with Regulation 26(3) of the SEBI Listing Regulations, all Board Members and Senior Management Personnel as of March 31, 2026, have affirmed compliance with their respective Codes of Conduct.

An annual declaration signed by the Executive Director & CEO of the Company affirming compliance to the Code by the Board of Directors and the Senior Management is annexed to this Report as **Annexure –B**.

The Code of Conduct is available on website of the Company at: https://www.interarchbuildings.com/frontend/pdfs/CODE-CONDUCT-ETHICS-mar26.pdf

CEO/ CFO CERTIFICATION

In compliance with Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a certificate from Chief Executive Officer and Chief Financial Officer of the Company to the Board of Directors as specified in Part B of Schedule II of the said regulations is annexed to this Report as **Annexure - C**.

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, certificate on Corporate Governance issued by Company Secretary in Practice is annexed to this Report as **Annexure - D**.

FOR INTERARCH BUILDING SOLUTIONS LIMITED

Sd/-	Sd/-
ARVIND NANDA	**GAUTAM SURI**
MANAGING DIRECTOR	WHOLE TIME DIRECTOR
DIN: 00149426	DIN: 00149374

DATE: August 06, 2026
PLACE: NOIDA

BOARD CONFIRMATION

(Pursuant to Regulation 34(3) and Schedule V Para C clause (2)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

Based on the assessment carried out by the Board of Directors of the Company ("Board"), and the declarations of independence submitted by the Independent Directors, this is to confirm that in the opinion of the Board, the Independent Directors fulfil the conditions specified in these regulations and are independent of executive management of the Company.

For and on behalf of the Board
Interarch Building Solutions Limited

Place: Noida
Date: August 06, 2026

Sd/-
Arvind Nanda
Managing Director
DIN: 00149426

ANNEXURE-A

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,

Interarch Building Solutions Limited
Farm No.-8, Khasara No. 56/23/2,
Dera Mandi Road, Mandi Village, Tehsil Mehrauli,
New Delhi-110047, Delhi

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Interarch Building Solutions Limited having CIN L45201DL1983PLC017029 and having registered office at Farm No.-8, Khasara No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi-110047, Delhi (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S No.	Name of Director	DIN	Date of Appointment in Company
1.	Mr. Gautam Suri	00149374	30/11/1983
2.	Mr. Ishaan Suri	02714298	26/09/2011
3.	Mr. Viraj Nanda	07711708	14/02/2017
4.	Mr. Arvind Nanda	00149426	30/11/1983
5.	Mr. Sanjiv Bhasin	00001575	15/01/2024
6.	Mr. Mohit Gujral	00051538	15/01/2024
7.	Ms. Sonali Bhagwati Dalal	01105028	15/01/2024
8.	Mr. Anoop Kumar Mittal	05177010	07/08/2025
9.	Mr. Aditya Vij	03200194	07/08/2025
10.	Mr. Manish Kumar Garg	09083957	02/02/2026

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **APR & Associates LLP**
(Company Secretaries)

Sd/-
CS Ashish Mishra
Designated Partner
CP No.: 16125
FRN: L2016DE001800
PR No.: 4107/2023
UDIN: F011524H000840418

Date: July 15, 2026

ANNEXURE-B

DECLARATION

Compliance with the Company's Code of Conduct

(Pursuant to Regulation 26 and Schedule V Para D of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

I, Manish Kumar Garg, Executive Director & CEO of Interarch Building Solutions Limited ("the Company"), hereby, confirm that the Board has laid down a Code of Conduct for all Board members, Senior Management and Independent Directors of the Company, in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Companies Act, 2013. The Code of Conduct is available on the website of the Company.

I, further hereby, confirm that all the Board of Directors and the senior management personnel have affirmed compliance with the code of conduct and ethics for the financial year ended March 31, 2026.

For and on behalf of the Board
Interarch Building Solutions Limited

Place: Noida
Date: August 06, 2026

Sd/-
Manish Kumar Garg
Executive Director & CEO

ANNEXURE-C

CEO AND CFO CERTIFICATION

As stipulated under Regulation 17(8) and Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that:

(a) We have reviewed financial statements and the cash flow statement for the year ended March 31, 2026 and that to the best of our knowledge and belief:

   1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended March 31, 2026 which are fraudulent, illegal or violative of the Company's code of conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the Auditors and the Audit Committee:

   1) significant changes in internal control over financial reporting during the year;

   2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   3) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For INTERARCH BUILDING SOLUTIONS LIMITED
(formerly known as Interarch Building Products Limited)

Sd/-	Sd/-
Manish Kumar Garg	**Pushpendra Kumar Bansal**
Executive Director & CEO	Chief Financial Officer (CFO)

PLACE: Noida
DATE: May 07, 2026

ANNEXURE-D

CERTIFICATE ON COMPLIANCE WITH CORPORATE GOVERNANCE

To,
The Members,

Interarch Building Solutions Limited
Farm No.-8, Khasara No. 56/23/2,
Dera Mandi Road, Mandi Village, Tehsil Mehrauli,
New Delhi-110047, Delhi

We have examined the relevant records of Interarch Building Solutions Limited, for the purpose of certifying compliance with the conditions of Corporate Governance for the year ended 31st March, 2026, as stipulated in the SEBI (LODR) Regulation, 2015. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of certification.

The compliance of conditions of Corporate Governance is the responsibility of the Company's Management. Our examination has been limited to the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated in the said Listing Regulations. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further state that such compliance is neither an assurance to the further viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For **APR & Associates LLP**
(Company Secretaries)

Sd/-
CS Ashish Mishra
Designated Partner
CP No.: 16125
FRN: L2016DE001800
PR No.: 4107/2023
UDIN: F011524H000840528

Date: July 15, 2026

2025-26

Business Responsibility and Sustainability Report

Business Responsibility and Sustainability Report (Contd.)

SECTION A GENERAL DISCLOSURES

I. Details of the listed entity

1.	Corporate Identity Number (CIN) of the listed entity	L45201DL1983PLC017029	
2.	Name of the listed entity	Interarch Building Solutions Limited	
3.	Year of incorporation	1983	
4.	Registered office address	Farm No. - 8, Khasra No. 56/23/2, Dera Mandi Road, Mandi Village, Tehsil Mehrauli, New Delhi, Delhi - 110 047, India.	
5.	Corporate address	B-30 Sector 57, Noida, Uttar Pradesh, India, 201 301	
6.	Email	compliance@interarchbuildings.com	
7.	Telephone	012041-70200	
8.	Website	www.interarchbuildings.com	
9.	Financial year for which reporting is being done	FY 2025-26	
10.	Name of the Stock Exchange(s) where shares are listed	**Name of Exchange**	**Stock Code**
		BSE Limited	544232
		National Stock Exchange of India Limited	INTERARCH
11.	Paid-up capital	₹ 16,77,18,530	
12.	Name and contact details (telephone, Email address) of the person who may be contacted in case of any queries on the BRSR report	Mrs. Nidhi Goel, Company Secretary and Compliance Officer Contact: 012041-70200 Email: compliance@interarchbuildings.com	
13.	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e., only for the entity) or on a consolidated basis (i.e., for the entity and all the entities which form a part of its consolidated financial statements, taken together)	The disclosures under this report are made on a standalone basis.	
14.	Name of assessment or assurance provider	Not Applicable	
15.	Type of assessment or assurance obtained	Not Applicable	

II. Products / services

16. Details of business activities (accounting for 90% of the turnover):

S. no.	Description of main activity	Description of business activity	% of turnover of the entity
1.	Pre-engineered buildings and related services	Manufacturing, supply, erection, and installation of pre-engineered building (PEB) systems and related metal products	98.8%

17. Products / services sold by the entity (accounting for 90% of the entity's turnover):

S. no.	Product / service	NIC Code	% of total turnover contributed
1.	Assembly and erection of prefabricated constructions on the site	410005	85.3%
2.	Retail sale of other hardware, building material, paints and glass n.e.c.	475299	13.6%

Note: The above codes are as per the NIC 2025

Business Responsibility and Sustainability Report (Contd.)

III. Operations

18. Number of locations where plants and / or operations / offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	5	1	6
International	0	0	0

19. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of states)	23
International (No. of countries)	0

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Exports contributed to 0.07% of the total turnover of the Company in FY 2025-26.

c. A brief on types of customers

Interarch delivers steel construction solutions to a diverse customer base, including Indian conglomerates, multinational corporations, and public sector entities. Its customers span the industrial, manufacturing, infrastructure, commercial and residential building projects.

As demand evolves, the Company also serves emerging sectors such as technology and sustainable energy, where specialised precision engineering capabilities are increasingly required. Backed by a strong pan-India presence, the Company is also expanding its export footprint to international buyers across North America, Southeast Asia, and Africa.

IV. Employees

20. Details as at the end of financial year:

a. Employees and workers (including differently abled):

S. no.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	Employees					
1.	Permanent (D)	824	786	95.39	38	4.61
2.	Other than permanent (E)	54	32	59.26	22	40.74
3.	**Total employees (D + E)**	**878**	**818**	**93.17**	**60**	**6.83**
	Workers					
4.	Permanent (F)	1,221	1,221	100	0	0
5.	Other than permanent (G)	1,143	1,143	100	0	0
6.	**Total workers (F + G)**	**2,364**	**2,364**	**100**	**0**	**0**

b. Differently abled employees and workers:

S. no.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	Differently abled employees					
1.	Permanent (D)	0	0	0	0	0
2.	Other than permanent (E)	0	0	0	0	0
3.	**Total differently abled employees (D + E)**	**0**	**0**	**0**	**0**	**0**

Business Responsibility and Sustainability Report (Contd.)

S. no.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	Differently abled workers					
4.	Permanent (F)	0	0	0	0	0
5.	Other than permanent (G)	0	0	0	0	0
6.	**Total differently abled workers (F + G)**	**0**	**0**	**0**	**0**	**0**

21. Participation / Inclusion / Representation of women

	Total (A)	No. and percentage of females	
		No. (B)	% (B / A)
Board of Directors (BoD)	10	1	10%
Key Managerial Personnel (KMP)	3*	1	33.33%

*The Key Managerial Personnel (KMPs) is exclusive of those Executive Directors who are covered under the Board of Directors

22. Turnover rate for permanent employees and workers

(Disclose trends for the past 3 years)

	FY 2025-26 (Turnover rate in current financial year)			FY 2024-25 (Turnover rate in previous financial year)			FY 2023-24 (Turnover rate in the year prior to the previous financial year)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent employees	17.44	23.88	17.71	19.49	14.81	19.31	25.60	13.95	25.17
Permanent workers	25.21	NA	25.21	19.91	NA	19.91	2.84	NA	2.84

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. no.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding / subsidiary / associate / joint venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes / No)
1.	NA	NA	NA	NA

VI. CSR Details

24. i. Whether CSR is applicable as per section 135 of Companies Act, 2013: Yes

ii. Turnover (in ₹): 14,74,47,78,000

iii. Net worth (in ₹): 7,51,41,93,000

Business Responsibility and Sustainability Report (Contd.)

VII. Transparency and Disclosures Compliances

25. Complaints / Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in place (Yes / No)	FY 2025-26 (Current financial year)			FY 2024-25 (Previous financial year)		
	(If yes, then provide weblink for grievance redress policy)	Number of complaints filed during the year	Number of complaints with pending resolution at the close of the year	Remarks	Number of complaints filed during the year	Number of complaints with pending resolution at the close of the year	Remarks
Communities	Whistleblower Policy	0	0	-	0	0	-
Investors (other than shareholders)	compliance@interarchbuildings.com	0	0	0	0	0	-
Shareholders	compliance@interarchbuildings.com	4	0	-	45	0	-
Employees and workers	Whistleblower Policy	0	0	-	Data Not Available		
Customers	Yes. An internal mechanism is implemented.	0	0	-	0	0	-
Value chain partners	NA	Data Not Available					
Other (please specify)	NA	NA	NA	NA	NA	NA	NA

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

S. no.	Material issue identified	Indicate whether risk or opportunity (R / O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Energy Efficiency and Emissions Management	Risk and Opportunity	Optimising energy consumption and managing greenhouse gas emissions support resource efficiency, cost optimisation, regulatory compliance, and the transition towards a lower-carbon business model	• Adoption of energy-efficient technologies • Installation of renewable energy sources such as solar and emissions monitoring	**Positive:** Lower energy costs and operational efficiency **Negative:** Regulatory non-compliance and higher operating costs

Business Responsibility and Sustainability Report (Contd.)

S. no.	Material issue identified	Indicate whether risk or opportunity (R / O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
2	Health and Safety	Risk	Managing workplace health and safety risks is essential, as manufacturing and construction operations involve risks that may affect employees and operations	• Strengthening of safety systems, regular audits, employee training and emergency preparedness	**Positive:** Improved productivity and lower incident-related costs **Negative:** Workplace accidents, liabilities and operational disruptions
3	Supply Chain and Sustainable Sourcing	Risk	Depending on suppliers and logistics partners exposes the Company to supply disruptions and sustainability-related concerns	• Evaluation of suppliers, diversification, responsible sourcing practices and supplier engagement	**Positive:** Supply chain stability and stronger stakeholder trust **Negative:** Supply chain disruptions, increased costs and non-compliance
4	Skilled Workforce	Risk	Ensuring the availability and retention of specialised technical talent is critical for ensuring quality, timely project execution, operational continuity, and business growth	• Development of employee capabilities, employee engagement and employee well-being initiatives, succession planning, and retention initiatives	**Positive:** Enhanced execution capabilities, productivity, and innovation. **Negative:** Higher attrition, lower morale and increased hiring costs
5	Water Stewardship	Risk	Managing water responsibly is important for operational continuity, resource efficiency and regulatory compliance	• Conservation of water through recycling initiatives and efficient water management systems	**Positive:** Lower water costs and efficient resource use **Negative:** Water scarcity and regulatory penalties
6	Waste Management	Risk	Managing waste generated from manufacturing activities requires proper handling and disposal, as non-compliance may lead to penalties and affect the surrounding environment	• Management of safe waste disposal through authorised service providers, waste segregation and recycling practices, waste reduction initiatives	**Positive:** Lower disposal costs and improved environmental performance **Negative:** Non-compliance and inefficient resource use

Business Responsibility and Sustainability Report (Contd.)

S. no.	Material issue identified	Indicate whether risk or opportunity (R / O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
7	Innovation and Digitalisation	Opportunity	Adopting advanced engineering, automation, and digital technologies enhances productivity, improves quality, and strengthens competitiveness	-	**Positive:** Improved operational efficiency and productivity, enhanced precision, and reduced costs **Negative:** High upfront investment, and implementation and integration costs
8	Business Ethics	Risk	Maintaining ethical conduct is essential for regulatory compliance, stakeholder trust and corporate reputation	• Implementation of code of conduct, whistle-blower mechanisms, compliance training and governance practices	**Positive:** Stronger stakeholder confidence **Negative:** Legal penalties and reputational damage

SECTION B MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

S. no.	Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
	Policy and management processes									
1	a. Whether your entity's policy / policies cover each principle and its core elements of the NGRBCs. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	b. Has the policy been approved by the Board? (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	c. Web link of the policies, if available	**Policy webpage:** https://www.interarchbuildings.com/investors#disclosure-under-regulation-46-2-of-the-lodr **Principle 1:** • Code of Conduct and Ethics • Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders • Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) • Vigil Mechanism Policy • Whistleblower Policy								

Business Responsibility and Sustainability Report (Contd.)

S. no.	Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
		• Policy on Related Party Transactions • Policy on Determination of Materiality of Events / Information • Archival Policy • Policy on Preservation of Documents • Risk Management Policy • Remuneration Policy • Dividend Distribution Policy • Succession Planning Policy • Policy on Board Diversity • Familiarization Program for Independent Directors • Policy to Determine the Material Subsidiaries of the Company **Principle 2:** • Quality Policy • Environmental Policy **Principle 3:** • Occupational Health and Safety Policy • Alcohol & Drugs Policy • Policy on Prevention of Sexual Harassment of Women at Workplace • Remuneration Policy • Whistleblower Policy • Code of Conduct and Ethics **Principle 4:** • Code of Conduct and Ethics • Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders • Vigil Mechanism Policy • CSR Policy • Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) • Policy on Determination of Materiality of Events / Information • Policy to Determine the Material Subsidiaries of the Company • Whistleblower Policy • Risk Management Policy **Principle 5:** • Policy on Prevention of Sexual Harassment of Women at Workplace • Code of Conduct and Ethics • Alcohol & Drugs Policy • Whistleblower Policy								

Business Responsibility and Sustainability Report (Contd.)

S. no.	Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
		Principle 6: • Environmental Policy • Occupational Health and Safety Policy • Quality Policy **Principle 7:** • Code of Conduct and Ethics **Principle 8:** • CSR Policy **Principle 9:** • Quality Policy • Code of Conduct and Ethics								
2	Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Do the enlisted policies extend to your value chain partners? (Yes / No)	Yes	No	Yes	Yes	Yes	Yes	No	No	No

4	Name of the national and international codes / certifications / labels / standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g., SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	**Principle 2:** • ISO 9001:2015 • ISO 14001:2015 • IAS AC472 (MB-307) Accreditation • CSA W47.1 Welding Certification • CSA A660-10 Certification • FM Approved **Principle 3:** • ISO 45001:2018 **Principle 5:** • ISO 45001:2018 **Principle 6:** • ISO 14001:2015 **Principle 9:** • ISO 9001:2015 • FM Approved
5	Specific commitments, goals and targets set by the entity with defined timelines, if any.	Zero Discharge by 2030
6	Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	All new plants have STP and rainwater harvesting

Business Responsibility and Sustainability Report (Contd.)

Governance, leadership and oversight		
7	Statement by the director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure) Interarch Building Solutions views sustainability as an integral part of its business, combining responsible manufacturing with solutions that support India's evolving infrastructure needs. The Company's approach is centred on improving operational efficiency, reducing environmental impact, fostering a safe workplace and upholding strong governance standards across its operations. During the year, the Company expanded renewable energy adoption with 1 MW of rooftop solar capacity at its Kichha and Pantnagar manufacturing facilities, while similar installations at its Chennai and Andhra Pradesh plants are progressing. Its Environmental Management System, certified to ISO 14001:2015, reflects a structured approach to managing environmental impacts. The Company also contributes to India's green transition through steel building solutions for electric vehicle manufacturing facilities, renewable energy infrastructure and climate-resilient projects. The Company continues to strengthen its governance framework by embedding quality, compliance and responsible business practices across its operations. This is reinforced through internationally recognised certifications, including ISO 9001:2015 for Quality Management, ISO 14001:2015 for Environmental Management, ISO 45001:2018 for Occupational Health and Safety, IAS AC472 (MB-307) Accreditation, CSA W47.1 Welding Certification, CSA A660-10 Certification and FM Approval. Going forward, Interarch Building Solutions will continue to expand renewable energy adoption, improve resource efficiency, strengthen safe and technology-enabled manufacturing practices, and uphold the highest standards of governance, quality and operational excellence.	
8	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy(ies).	Mr. Manish Kumar Garg CEO and Executive Director
9	Does the entity have a specified Committee of the Board / Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Yes. The CSR Committee and the Risk Management Committee.

10 Details of Review of NGRBCs by the Company:

Subject for review	Principle	Indicate whether the review was undertaken by Director / Committee of the Board / any other Committee	Frequency (annually / half-yearly / quarterly / any other – please specify)
Performance against above policies and follow-up action	Principle 1	Board of Directors	Annually
	Principle 2	Whole-Time Director	Need-based
	Principle 3	Board of Directors	Need-based
	Principle 4	Board of Directors	Annually
	Principle 5	Board of Directors	Need-based
	Principle 6	Whole-Time Director	Need-based
	Principle 7	Board of Directors	Need-based
	Principle 8	Board of Directors	Need-based
	Principle 9	Board of Directors	Need-based
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Principle 1	Board of Directors	Annually
	Principle 2	Whole-Time Director	Need-based
	Principle 3	Board of Directors	Need-based
	Principle 4	Board of Directors	Annually
	Principle 5	Board of Directors	Need-based
	Principle 6	Whole-Time Director	Need-based
	Principle 7	Board of Directors	Need-based
	Principle 8	Board of Directors	Need-based
	Principle 9	Board of Directors	Need-based

Business Responsibility and Sustainability Report (Contd.)

11 Has the entity carried out independent assessment / evaluation of the working of its policies by an external agency? (Yes / No). If yes, provide the name of the agency.	**P 1**	**P 2**	**P 3**	**P 4**	**P 5**	**P 6**	**P 7**	**P 8**	**P 9**
	No	No	No	No	No	No	No	No	No

12 If answer to question (1) above is 'No' i.e., not all Principles are covered by a policy, reasons to be stated:

Questions	**P 1**	**P 2**	**P 3**	**P 4**	**P 5**	**P 6**	**P 7**	**P 8**	**P 9**
The entity does not consider the Principles material to its business (Yes / No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes / No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity does not have the financial or / human and technical resources available for the task (Yes / No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
It is planned to be done in the next financial year (Yes / No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
Any other reason (please specify)	-	-	-	-	-	-	-	-	-

Business Responsibility and Sustainability Report (Contd.)

SECTION C PRINCIPLE-WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorised as 'Essential' and 'Leadership'. While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity and in a manner that is Ethical, Transparent and Accountable.

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe.

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains.

PRINCIPLE 4 Businesses should respect the interests of and be responsive to all their stakeholders.

PRINCIPLE 5 Businesses should respect and promote human rights.

PRINCIPLE 6 Businesses should respect and make efforts to protect and restore the environment.

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development.

PRINCIPLE 9 Businesses should engage with and provide value to consumers responsibly.

Business Responsibility and Sustainability Report (Contd.)

PRINCIPLE 1

Businesses should conduct and govern themselves with integrity and in a manner that is Ethical, Transparent and Accountable.

ESSENTIAL INDICATORS

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	Percentage of persons in respective category covered by the awareness programmes
Board of Directors (BoD)	Nil	Nil	Nil
Key Managerial Personnel (KMP)	Nil	Nil	Nil
Employees other than BoD and KMP	12	Ethics and Values, Anti-Discriminatory, POSH, Disciplinary action	85
Workers	8	Ethical, Integrity, Respect, Fairness and Equity, Confidentiality	55

2. Details of fines / penalties / punishment / award / compounding fees / settlement amount paid in proceedings (by the entity or by Directors / KMP) with regulators / law enforcement agencies / judicial institutions, in the financial year, in the following format

(Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary					
	NGRBC Principle	Name of the regulatory / enforcement agencies / judicial institutions	Amount (in ₹)	Brief of the case	Has an appeal been preferred? (Yes / No)
Penalty / Fine	Principle 1	BSE Limited	₹ 50,000	BSE Limited ('BSE') has, vide its email dated June 26, 2025 imposed a penalty of ₹ 50,000 (Rupees Fifty Thousand Only) on the Company regarding the non-compliance observed in relation to the non-filing of the Secretarial Compliance Report in XBRL mode for the quarter year ended March 31, 2025. Further, please refer point no.19 of Board's Report.	Yes. M/s Interarch Building Solutions Limited had submitted that the said non-compliance was inadvertent and unintentional as the Company had duly filed the Secretarial Compliance Report in PDF format on both NSE and BSE, and its XBRL version on the NSE portal, all within the prescribed timeline. However, while attempting to file the XBRL report on the BSE portal, the system indicated that the report had already been submitted. Based on this system-generated message, we were under the bona fide impression that the XBRL submission was required with only one stock exchange and, accordingly, did not re-upload it on the BSE portal. Further the Company has filed application for waiver of penalty which is pending with BSE as on date.

Business Responsibility and Sustainability Report (Contd.)

Monetary					
	NGRBC Principle	Name of the regulatory / enforcement agencies / judicial institutions	Amount (in ₹)	Brief of the case	Has an appeal been preferred? (Yes / No)
Settlement	NA	NA	NA	NA	NA
Compounding fee	NA	NA	NA	NA	NA

Non-Monetary				
	NGRBC Principle	Name of the regulatory / enforcement agencies / judicial institutions	Brief of the case	Has an appeal been preferred? (Yes / No)
Imprisonment	NA	Nil	NA	NA
Punishment	NA	Nil	NA	NA

3. Of the instances disclosed in Question 2 above, details of the Appeal / Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory / enforcement agencies / judicial institutions
NA	NA

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web link to the policy.

Yes. It is a part of the Code of Conduct and Ethics policy. The policy prohibits the direct or indirect offering, giving, soliciting or accepting of bribes, kickbacks, facilitation payments or any other undue benefits intended to improperly influence business decisions or actions. It covers various forms of undue benefits, including cash, gifts, business opportunities, contracts, employment, travel and entertainment, and requires employees to promptly report any suspected violations of the anti-bribery and anti-corruption requirements to the designated Compliance Officer or Managing Director. The weblink to the policy is: Code of Conduct and Ethics

5. Number of Directors / KMP / employees / workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery / corruption:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Directors	NA	NA
KMP	NA	NA
Employees	NA	NA
Workers	NA	NA

6. Details of complaints with regard to conflict of interest:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	Nil
Number of complaints received in relation to issues of Conflict of Interest of the KMP	Nil	Nil

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators / law enforcement agencies / judicial institutions, on cases of corruption and conflicts of interest.

NA

Business Responsibility and Sustainability Report (Contd.)

8. **Number of days of accounts payables ((Accounts payable *365) / Cost of goods / services procured) in the following format:**

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Number of days of accounts payables	51	50

9. **Open-ness of business**

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Concentration of purchases	a. Purchases from trading houses as % of total purchases	NA	NA
	b. Number of trading houses where purchases are made from	NA	NA
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	NA	NA
Concentration of sales	a. Sales to dealers / distributors as % of total sales	0%	0%
	b. Number of dealers / distributors to whom sales are made	0	0
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	0%	0%
Shares of RPTs in	a. Purchases (Purchases with related parties / Total purchases)	0%	0%
	b. Sales (Sales to related parties / Total Sales)	0%	0.02%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	0%	0%
	d. Investments (Investments in related parties / Total investments made)	0%	0%

LEADERSHIP INDICATORS

1. **Awareness programmes conducted for value chain partners on any of the Principles during the financial year:**

Total number of awareness programmes held	Topics / principles covered under the training	Percentage of value chain partners covered (by value of business done with such partners) under the awareness programmes
Nil	Nil	Nil

2. **Does the entity have processes in place to avoid / manage conflict of interests involving members of the Board? (Yes / No). If yes, provide details of the same.**

No

Business Responsibility and Sustainability Report (Contd.)

PRINCIPLE 2

Businesses should provide goods and services in a manner that is sustainable and safe.

ESSENTIAL INDICATORS

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

	FY 2025-26 (Current financial year)	FY 2024-25 (Previous financial year)	Details of improvements in environmental and social impacts
R&D	NA	NA	NA
Capex	NA	NA	NA

2. a. **Does the entity have procedures in place for sustainable sourcing?**

The Company does not maintain a standalone sustainable sourcing policy or have a formal, step-by-step procedure for sustainable sourcing. However, sustainability and ethical standards are embedded across its existing policies, ensuring that these considerations are integrated into supply chain management. These provisions are reflected through the following:

- The Code of Conduct and Ethics enforces fair dealings with suppliers while strictly prohibiting the acceptance of gifts from vendors to ensure that business decisions are not improperly influenced
- The Environmental Policy commits to reducing the environmental impact of operations, products, and services, which inherently involves managing materials sourced from the value chain

b. **If yes, what percentage of inputs were sourced sustainably?**

NA

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.**

The Company's products are primarily long-life structural steel solutions and are not reclaimed at the end of their life cycle. Accordingly, its waste management efforts focus on the responsible management of waste generated from its internal operations through well-defined procedures.

Key waste management procedures include:

- Segregating plastics, including packaging, e-waste, hazardous waste, and other process wastes at the source, while storing each waste stream in designated areas to prevent contamination and mitigate safety risks
- Engaging authorised vendors registered with the State Pollution Control Boards to collect, recycle, and dispose of waste streams scientifically in alignment with applicable regulations and consents
- Periodically reviewing vendor licences and documentation to ensure ongoing compliance and the traceability of waste movement

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

Extended Producer Responsibility (EPR) applies to the Company. In this regard, the Company has established an EPR compliance mechanism facilitated through authorised agencies and dedicated waste collection processes.

The Company maintains structured systems to manage hazardous waste, old batteries, and e-waste. For each category, it engages government-approved authorised vendors who issue formal certificates upon the receipt of the materials. In addition, the Company proactively addresses any identified gaps in the process through corrective actions, such as enhancing collection coverage, strengthening vendor agreements, and improving internal tracking.

Business Responsibility and Sustainability Report (Contd.)

LEADERSHIP INDICATORS

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

NIC Code	Name of product / service	% of total turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by an independent external agency (Yes / No)	Results communicated in the public domain (Yes / No) If yes, provide the weblink.
No					

2. **If there are any significant social or environmental concerns and / or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.**

Name of the product / service	Description of the risk / concern	Action taken
No		

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).**

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Not Recorded		

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:**

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Re-used	Recycled	Safely Disposed	Re-used	Recycled	Safely Disposed
Plastics (including packaging)	NA					
E-waste						
Hazardous waste						
Other waste – Construction and demolition waste						
Other Non-hazardous waste						

5. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category.**

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in the respective category
NA	

Business Responsibility and Sustainability Report (Contd.)

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains.

ESSENTIAL INDICATORS

1. a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	786	784	99.75	784	99.75	NA	NA	NA	NA	NA	NA
Female	38	38	100	38	100	2	5.26	NA	NA	NA	NA
Total	**824**	**822**	**99.76**	**822**	**99.76**	**2**	**0.24**	**NA**	**NA**	**NA**	**NA**
Other than permanent employees											
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	**NA**	**NA**	**NA**	**NA**	**NA**	**NA**	**NA**	**NA**	**NA**	**NA**	**NA**

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	1,221	497	40.70	1,221	100	NA	NA	NA	NA	NA	NA
Female	0	0	0	0	0	0	0	NA	NA	NA	NA
Total	**1,221**	**497**	**40.70**	**1,221**	**100**	**0**	**0**	**NA**	**NA**	**NA**	**NA**
Other than permanent workers											
Male	1,443	300	26.25	300	26.25	NA	NA	NA	NA	NA	NA
Female	0	0	0	0	0	0	0	NA	NA	NA	NA
Total	**1,443**	**300**	**26.25**	**300**	**26.25**	**0**	**0**	**NA**	**NA**	**NA**	**NA**

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Cost incurred on well-being measures as a % of total revenue of the Company	1.39%	1.49%

Business Responsibility and Sustainability Report (Contd.)

2. Details of retirement benefits, for current financial year and previous financial year

Benefits	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with authority (Y/N/N.A.)
PF	100	100	Y	100	100	Y
Gratuity	100	100	Y	100	100	Y
ESI	7.97	50.13	Y	10.17	100	Y
Others – please specify	NA	NA	NA	NA	NA	NA

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

The Company is committed to providing an inclusive and accessible workplace for all employees and workers, including persons with disabilities. Accessibility requirements are considered as part of the Company's workplace and facility management practices, as applicable, and initiatives in this regard are being further strengthened.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

No

5. Return to work and retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	NA	NA	NA	NA
Female	100	100	NA	NA
Total	**100**	**100**	**NA**	**NA**

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes / No (If yes, then give details of the mechanism in brief)
Permanent workers	Yes. Regular employees are fully covered under the scope of the Grievance Redressal Policy. The mechanism allows workers to submit a formal written grievance to the HR Department or designated Grievance Officer, ideally within 15 working days of an incident. This formal submission must include description of the issue and any prior actions taken. To ensure timely resolution, the process includes acknowledgment within two working days, completion of formal investigation within 15 working days, communication of the final decision within five working days post-investigation.

Business Responsibility and Sustainability Report (Contd.)

	Yes / No (If yes, then give details of the mechanism in brief)
Other than permanent workers	Yes. Contract workers are explicitly covered under the established grievance resolution framework. They are encouraged to begin the process via an informal resolution step, discussing the issue directly with their immediate supervisor or the concerned individual. If the matter remains resolved at this stage, it transitions to a formal procedure that is strictly governed by core principles, ensuring utmost confidentiality, objective impartiality, prompt timeliness, and an absolute guarantee of no retaliation for raising concerns in good faith.
Permanent employees	Yes. The policy provides all employees with a comprehensive framework for formal investigation and leadership escalation. During the investigation phase, the HR Department or Grievance Officer may interview the concerned parties, review relevant records, and consult external experts where necessary. If an employee remains dissatisfied with the initial resolution, they may appeal to the Grievance Appeal Committee, comprising the Head of HR, relevant HODs, President of Sales & Marketing, and the COO or Plant Head, or directly to the CEO if the grievance involves a committee member.
Other than permanent employees	Yes. The Company's grievance mechanism expressly covers its interns and trainees. When a formal grievance is lodged by these individuals, it immediately undergoes a preliminary review by the Grievance Officer. If the outcome of the subsequent investigation is unsatisfactory, they may file a formal appeal with the Grievance Appeal Committee within seven working days, whose decision is final and binding. Additionally, the procedure mandates that all records related to their submissions, investigations, and resolutions are securely maintained for at least three years.

7. Membership of employees and workers in association(s) or Unions recognised by the listed entity:

Category	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Total employees / workers in the respective category (A)	No. of employees / workers in the respective category who are part of association(s) or Union (B)	% (B/A)	Total employees / workers in the respective category (C)	No. of employees /workers in the respective category who are part of association(s) or Union (D)	% (D / C)
Total permanent employees	**824**	**0**	**0**	**Not Recorded**	**Not Recorded**	**NA**
Male	786	0	0	Not Recorded	Not Recorded	NA
Female	38	0	0	Not Recorded	Not Recorded	NA
Total permanent workers	**1,221**	**470**	**38.49**	**Not Recorded**	**Not Recorded**	**NA**
Male	1,221	470	38.49	Not Recorded	Not Recorded	NA
Female	0	0	0	Not Recorded	Not Recorded	NA

Business Responsibility and Sustainability Report (Contd.)

8. Details of training given to employees and workers:

Category	FY 2025-26 (Current Financial Year)					FY 2024-25 (Previous Financial Year)				
	Total (A)	On health and safety measures		On skill upgradation		Total (D)	On health and safety measures		On skill upgradation	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Male	818	818	100	174	21.27	718	654	91.09	24	3.34
Female	60	29	48.33	0	0	29	27	93.10	0	0
Total	**878**	**847**	**96.47**	**174**	**19.82**	**747**	**681**	**91.16**	**24**	**3.21**
Workers										
Male	2,364	1,750	74.03	870	36.80	1,119	1,117	99.82	232	20.73
Female	0	0	0	0	0	0	0	0	0	0
Total	**2,364**	**1,750**	**74.03**	**870**	**36.80**	**1,119**	**1,117**	**99.82**	**232**	**20.73**

9. Details of performance and career development reviews of employees and workers:

Category	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	818	694	84.84	718	535	74.51
Female	60	28	46.67	29	22	75.86
Total	**878**	**722**	**82.23**	**747**	**557**	**74.56**
Workers						
Male	2,364	1,791	75.76	1,119	1,119	100
Female	0	0	0	0	0	0
Total	**2,364**	**1,791**	**75.76**	**1,119**	**1,119**	**100**

10. Health and safety management system:

a) **Whether an occupational health and safety management system has been implemented by the entity? (Yes / No). If yes, the coverage of such system?**

Yes. The Company has implemented an Occupational Health and Safety Management System (OHSMS) and is certified under both ISO 45001 and ISO 14001 standards. Based on the Plan-Do-Check-Act (P-D-C-A) cycle, the system adopts a structured and proactive approach to identifying, managing, and mitigating environment, health, and safety (EHS) risks across the workplace.

The system covers the following key elements:

- Extending full coverage of the management system across all business processes to all employees and workers, including contract and temporary staff, at every operational site and facility
- Demonstrating a visible, measurable, and consistent management commitment to EHS through leadership policy and vision, resource allocation, and training initiatives
- Enforcing a zero-tolerance approach to ensure strict adherence to all applicable legal and regulatory compliances
- Integrating risk assessments, safety audits, incident reporting, investigations, corrective and preventive actions, emergency preparedness, and employee training programmes to promote a culture of safety and continuous improvement
- Conducting regular internal and external audits to systematically evaluate compliance and the overall effectiveness of the system

Business Responsibility and Sustainability Report (Contd.)

b) **What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?**

The Company has implemented a robust Occupational Health and Safety (OHS) framework to systematically identify work-related hazards and assess risks across both a routine and non-routine basis.

The framework includes the following processes:

- Conducting a comprehensive Hazard Identification and Risk Assessment (HIRA) at the initial stage of a project for every activity to be performed at the project site
- Preparing a Job Safety Analysis (JSA) before commencing each specific job
- Discussing and actively communicating the JSA with the team responsible for executing the respective job

c) **Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Yes / No)**

Yes. The Company has established formal processes and mechanisms that enable workers to report work-related hazards and actively participate in mitigating workplace risks.

The key framework includes:

- Preparing risk assessment sheets collaboratively by involving all stakeholders through a cross-functional team approach
- Maintaining a dedicated register at every operational location and project site to systematically record Unsafe Acts (UA) and Unsafe Conditions (UC)
- Organising regular safety committee meetings to discuss Environment, Health, and Safety (EHS) issues, suggestions, and required support, ensuring the mandatory participation of workers and site supervisors
- Actively encouraging and motivating all employees and workers to report unsafe acts, unsafe conditions, and near-misses to enable timely corrective and preventive actions

d) **Do the employees / workers of the entity have access to non-occupational medical and healthcare services? (Yes / No)**

Yes. The Company provides employees with access to non-occupational medical and healthcare services as part of its broader commitment to well-being and holistic health support.

Key non-occupational healthcare services and initiatives include:

- Providing a comprehensive medical insurance policy that ensures coverage for all employees
- Organising regular health check-ups and periodic general health camps in collaboration with external healthcare providers to address common lifestyle and chronic health issues, alongside mandatory statutory health screenings
- Providing employees with access to empanelled hospitals and clinics for non-occupational medical consultations, diagnostics, and treatment at subsidised rates or with full coverage as per the Company's policy
- Ensuring 24/7 emergency medical support through dedicated ambulance services and formal tie-ups with the nearest hospitals to provide timely medical attention for both work-related and non-work-related health emergencies
- Conducting regular health awareness and wellness programmes, including dedicated sessions on nutrition, mental health, stress management, and preventive healthcare to promote a healthy lifestyle among employees and their families

Business Responsibility and Sustainability Report (Contd.)

11. Details of safety related incidents, in the following format:

Safety incident / number	Category	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Lost Time Injury Frequency Rate (LTIFR) (per one million person-hours worked)	Employees	Nil	Nil
	Workers	0.00046	0.00010
Total recordable work-related injuries	Employees	Nil	Nil
	Workers	68	21
No. of fatalities	Employees	Nil	Nil
	Workers	Nil	Nil
High-consequence work-related injury or ill-health (excluding fatalities)	Employees	Nil	Nil
	Workers	Nil	Nil

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

Yes. Ensuring a safe, healthy, and compliant workplace remains a core organisational priority, embedded across the Company's operational practices and safety culture. Guided by international standards such as ISO 45001, the Company adopts a comprehensive approach to occupational health and safety.

To operationalise this commitment, the Company has implemented the following key measures:

- **Safety Policies and Compliance:** Establishing clear safety policies aligned with legal and regulatory requirements, defining roles, responsibilities, and standards for maintaining workplace safety
- **Risk Assessment and Hazard Identification:** Conducting regular inspections and risk assessments to identify potential hazards, followed by the implementation of appropriate control measures to eliminate or minimise risks
- **Training and Awareness:** Providing regular safety training for employees and contractors, including induction programmes, toolbox talks, and refresher sessions to ensure awareness of safe work practices and emergency procedures
- **Deployment of Competent Safety Personnel:** Deploying qualified safety officers and stewards at operational sites to monitor compliance, guide workers, and ensure strict adherence to safety protocols
- **Personal Protective Equipment (PPE):** Enforcing the mandatory use of PPE, such as helmets, gloves, harnesses, and safety shoes, depending on the specific nature of the work being executed
- **Permit-to-Work (PTW) System:** Implementing a structured PTW system for high-risk activities, such as working at heights or lifting operations, ensuring work proceeds only after proper authorisation and rigorous safety checks
- **Emergency Preparedness:** Establishing comprehensive emergency response plans, encompassing fire safety systems, evacuation procedures, first aid facilities, and the execution of regular mock drills
- **Monitoring and Audits:** Conducting routine safety audits, site inspections, and joint walk-downs to identify areas of non-compliance and execute necessary corrective actions
- **Incident Reporting and Corrective Actions:** Ensuring the prompt reporting of all incidents, near-misses, and unsafe conditions, followed by comprehensive root cause analysis and the implementation of corrective and preventive actions
- **Contractor and Vendor Management:** Mandating that all contractors meet established safety standards, deploy competent personnel, and comply with all site safety requirements, alongside regular monitoring of their performance
- **Continuous Improvement:** Utilising feedback derived from audits, incident reports, and employee suggestions actively to improve safety systems and practices

Business Responsibility and Sustainability Report (Contd.)

13. Number of Complaints on the following made by employees and workers:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of the year	Remarks	Filed during the year	Pending resolution at the end of the year	Remarks
Working conditions	Nil	Nil	• Reported and closed unsafe conditions (UCs) in a timely manner	Nil	Nil	• Reported and closed unsafe conditions (UCs) in a timely manner
Health and safety	Nil	Nil	• Reported and closed unsafe conditions (UCs) in a timely manner • Implemented corrective and preventive actions (CAPA)	Nil	Nil	• Reported and closed unsafe conditions (UCs) in a timely manner • Implemented corrective and preventive actions (CAPA)

14. Assessments for the year:

	Percentage of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working conditions	100%

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

To systematically address safety-related incidents and mitigate significant workplace risks, the Company implements both immediate and long-term corrective actions. Following a reported near-miss incident involving a crane operation and overhead utilities, it promptly initiated comprehensive measures to ensure workplace safety.

Immediate Actions Taken

Following the incident, the Company immediately undertook the following actions:

- Halting the lifting operation and isolating the affected area to prevent any secondary incidents
- Disconnecting and securing the electrical power supply to the affected zone
- Reporting the incident to the safety and project management teams to initiate a formal root-cause investigation

Corrective and Preventive Measures Underway

Based on the investigation findings, the Company has implemented the following actions to prevent recurrence:

- Implementing mandatory pre-task planning, hazard identification, and communication for every lifting operation
- Identifying and visibly marking all overhead electrical lines and utilities within the designated work zones
- Mandating a 360-degree pre-lift walk-around of the lifting activity area, to be conducted by the respective area engineer and site supervisor

Business Responsibility and Sustainability Report (Contd.)

- Deploying a dedicated lifting supervisor to strictly oversee all lifting operations
- Deploying trained signalmen and banksmen to guide all lifting operations safely
- Conducting comprehensive refresher training for all crane operators and the rigging crew
- Conducting targeted toolbox talks for the workforce on overhead hazards and lifting safety protocols

LEADERSHIP INDICATORS

1. **Does the entity extend any life insurance or any compensatory package in the event of the death of (A) Employees (Yes / No) (B) Workers (Yes / No).**

   Yes. The Company extends life insurance and compensatory packages in the event of the death of its personnel through Group Personal Insurance and the Employees' Deposit Linked Insurance (EDLI) scheme.

2. **Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.**

   The Company ensures that all statutory dues are paid within the respective due dates prescribed by the specific regulatory authorities. To ensure strict compliance across operations and value chain partners, it has implemented the following measures:

   - Credits salaries at the manufacturing plants only after all applicable statutory deductions have been made
   - Ensures strict adherence to all Human Resources (HR) compliances across all project sites
   - Processing vendor bills only upon the submission of requisite supporting documentation verifying that the appropriate statutory deductions have been made

3. **Provide the number of employees / workers having suffered high consequence work-related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:**

	Total no. of affected employees / workers		No. of employees / workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Employees	NA	NA	NA	NA
Workers	NA	NA	NA	NA

4. **Does the entity provide transition assistance programmes to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes / No)**

   Data Not Available

5. **Details on assessment of value chain partners:**

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	Not Assessed
Working conditions	Not Assessed

6. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.**

   NA

Business Responsibility and Sustainability Report (Contd.)

PRINCIPLE 4

Businesses should respect the interests of and be responsive to all their stakeholders.

ESSENTIAL INDICATORS

1. Describe the processes for identifying key stakeholder groups of the entity.

Interarch Building Solutions adopts a structured approach to identify and engage with key stakeholder groups who are integral to its business operations, long-term growth and sustainability objectives. The Company identifies both internal and external stakeholders based on their influence on business performance and the impact of its operations on them. These include customers, employees and workers, suppliers and contractors, investors and shareholders, government and regulatory authorities, communities, industry associations, financial institutions, digital platforms and project partners.

The stakeholder identification process is supported by regular interactions, business engagements, operational reviews and feedback mechanisms. Through meetings, consultations, training programmes, investor interactions, supplier discussions, community initiatives and industry forums Interarch engages stakeholders to understand their expectations, concerns and evolving priorities. Insights gathered through these engagements help the Company strengthen relationships, improve decision-making processes and align its business strategies with stakeholder expectations and responsible business practices.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder group	Whether identified as Vulnerable and Marginalised Group (Yes / No)	Channels of communication (Email, SMS, newspaper, pamphlets, advertisement, community meetings, notice board, website), other	Frequency of engagement (annually / half-yearly / quarterly / others – please specify)	Purpose and scope of engagement, including key topics and concerns raised during such engagement
Customers and channel partners	No	One-on-one meetings, customer visits, project review meetings, exhibitions and trade fairs, Emails, digital platforms, website, customer feedback mechanisms, technical discussions and conferences	• Regular intervals • As and when required	• Product quality and performance • Timely project execution and delivery schedules • Customised engineering and design requirements • Workplace safety during installation and execution • Innovation in pre-engineered building solutions • After-sales support and customer satisfaction

Business Responsibility and Sustainability Report (Contd.)

Stakeholder group	Whether identified as Vulnerable and Marginalised Group (Yes / No)	Channels of communication (Email, SMS, newspaper, pamphlets, advertisement, community meetings, notice board, website), other	Frequency of engagement (annually / half-yearly / quarterly / others – please specify)	Purpose and scope of engagement, including key topics and concerns raised during such engagement
Employees and workers	No	Induction programmes, training sessions, townhalls, performance review meetings, Emails, HRMS platforms, intranet portals, grievance redressal mechanisms, safety awareness programmes, leadership connect sessions and employee engagement initiatives	• Daily • Monthly • Quarterly • Annually	• Employee wellbeing, health and safety • Learning and professional development • Diversity, inclusion and equal opportunity • Employee engagement and retention • Performance management and career growth • Wages, benefits and work-life balance
Suppliers, contractors and service providers	No	Vendor meetings, contract agreements, Emails, supplier audits, procurement discussions, review meetings, industrial meets and conferences	• Regular intervals • As and when required	• Ethical business practices and transparency • Timely procurement and payment cycles • Quality and continuity of supplies • Supply chain efficiency and resilience • Compliance with safety and sustainability requirements • Long-term business partnerships
Investors and shareholders	No	Investor presentations, earnings calls, annual reports, stock exchange filings, Annual General Meetings, press releases, website disclosures and meetings with analysts / investors	• Quarterly • Annually • As and when required	• Financial and operational performance • Corporate governance practices • Business growth strategy and expansion plans • Sustainability initiatives and risk management • Regulatory compliance and disclosures • Long-term value creation

Business Responsibility and Sustainability Report (Contd.)

Stakeholder group	Whether identified as Vulnerable and Marginalised Group (Yes / No)	Channels of communication (Email, SMS, newspaper, pamphlets, advertisement, community meetings, notice board, website), other	Frequency of engagement (annually / half-yearly / quarterly / others – please specify)	Purpose and scope of engagement, including key topics and concerns raised during such engagement
Government and regulatory authorities	No	Meetings, statutory filings, formal representations, industry forums, inspections, Emails, conferences and consultations	• As and when required	• Regulatory and statutory compliance • Environmental, health and safety compliance • Operational approvals and renewals • Labour law compliance and industrial standards • Infrastructure and industrial development initiatives
Communities	Yes	Community meetings, awareness programmes, stakeholder consultations, social outreach initiatives, local engagement activities and digital communication platforms	• Periodic • As and when required	• Community wellbeing and development • Employment and livelihood opportunities • Health, education and skill development initiatives • Environmental management and local impact • Safety awareness and responsible operations
Industry associations and trade bodies	No	Industry forums, seminars, conferences, memberships, workshops and meetings	• Quarterly • Annually • As and when required	• Sectoral developments and policy advocacy • Industry best practices and technological advancements • Sustainability and compliance developments • Knowledge sharing and collaboration opportunities

Business Responsibility and Sustainability Report (Contd.)

Stakeholder group	Whether identified as Vulnerable and Marginalised Group (Yes / No)	Channels of communication (Email, SMS, newspaper, pamphlets, advertisement, community meetings, notice board, website), other	Frequency of engagement (annually / half-yearly / quarterly / others – please specify)	Purpose and scope of engagement, including key topics and concerns raised during such engagement
Banks and financial institutions	No	Meetings, financial reviews, presentations, statutory disclosures, Emails and compliance reporting	• Quarterly • Annually • As and when required	• Financial performance and credit profile • Capital allocation and funding requirements • Governance and compliance standards • Business continuity and growth plans
Media and digital platforms	No	Press releases, media interactions, website updates, social media platforms and public announcements	• As and when required	• Brand reputation and corporate communication • Business developments and project announcements • Sustainability and governance initiatives • Industry leadership and market positioning
Design consultants, architects and project partners	No	Technical meetings, project coordination discussions, design reviews, conferences, workshops and collaborative planning sessions	• Regular intervals • As and when required	• Project planning and execution efficiency • Design innovation and engineering excellence • Quality and safety standards • Timely project completion and operational coordination

LEADERSHIP INDICATORS

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

   The Company maintains a structured framework to engage with stakeholders on economic, environmental, and social matters. While direct engagement is often delegated to specific departments and committees, feedback is systematically reported back to the Board of Directors to ensure strategic oversight.

   The stakeholder consultation and Board feedback process include:

   - Engaging key stakeholders, including employees, customers, vendors, communities, and shareholders, through tailored channels such as town hall meetings, surveys, capacity-building drives, CSR initiatives, and Annual General Meetings

Business Responsibility and Sustainability Report (Contd.)

- Providing the Board with regular and comprehensive management reports to reinforce transparency and oversight of operational and strategic matters
- Utilising specific Board committees, including the Stakeholders' Relationship, Corporate Social Responsibility (CSR), Risk Management, and Audit Committees, to monitor and resolve ESG-related risks, social responsibilities, and stakeholder grievances
- Conducting periodic presentations at Board meetings covering human resources developments, compliance, and strategic initiatives, alongside the review of all committee meeting minutes
- Presenting Action Taken Reports (ATRs) at subsequent meetings to ensure accountability and track the implementation status of previous Board or committee directives

2. Whether stakeholder consultation is used to support identification and management of environmental and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Yes. The Company utilises stakeholder consultation to identify and manage environmental and social priorities. It continuously integrates stakeholder insights into its strategies, policies, and activities to adapt to evolving needs.

Key examples of this approach include:

- Consulting regulatory bodies and industry experts to shape and upgrade national construction and environmental safety standards
- Engaging vendors and suppliers through capacity-building drives and workshops to integrate ESG principles across the supply chain
- Collaborating with architects, builders, and contractors to promote sustainable infrastructure and the environmental benefits of using steel for modern development
- Working with local communities and NGO partners to direct Corporate Social Responsibility (CSR) activities towards targeted public health, education, and welfare initiatives
- Utilising feedback from employees and on-site teams to adopt advanced workplace health and safety protocols, such as the POD methodology to significantly reduce high-risk work

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable / marginalised stakeholder groups.

Data Not Available

PRINCIPLE 5 Businesses should respect and promote human rights.

ESSENTIAL INDICATORS

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity in the following format:

Category	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Total (A)	No. of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	NA	NA	NA	NA	NA	NA
Other than permanent	NA	NA	NA	NA	NA	NA
Total employees	**NA**	**NA**	**NA**	**NA**	**NA**	**NA**

Business Responsibility and Sustainability Report (Contd.)

Category	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Total (A)	No. of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Workers						
Permanent	NA	NA	NA	NA	NA	NA
Other than permanent	NA	NA	NA	NA	NA	NA
Total workers	**NA**	**NA**	**NA**	**NA**	**NA**	**NA**

2. **Details of minimum wages paid to employees and workers in the following format:**

Category	FY 2025-26 (Current Financial Year)					FY 2024-25 (Previous Financial Year)				
	Total (A)	Equal to minimum wage		More than minimum wage		Total (D)	Equal to minimum wage		More than minimum wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent										
Male	786	0	0	786	100	702	0	0	702	100
Female	38	0	0	38	100	27	0	0	27	100
Other than permanent										
Male	32	0	0	32	100	16	0	0	16	100
Female	22	0	0	22	100	2	0	0	2	100
Workers										
Permanent										
Male	1,221	0	0	1,221	100	772	0	0	772	100
Female	0	0	0	2		0	0	0	0	0
Other than permanent										
Male	1,143	0	0	1,143	100	347	0	0	347	100
Female	0	0	0	0	0	0	0	0	0	0

3. **Details of remuneration / salary / wages**

a. **Median remuneration / wages:**

	Male		Female	
	Number	Median remuneration /salary / wages of the respective category (in ₹)	Number	Median remuneration /salary / wages of the respective category (in ₹)
Board of Directors (BoD)	9	70,54,540	0*	0
Key Managerial Personnel	2	2,80,26,634	1	71,91,980
Employees other than BoD and KMP	807	6,74,244	58	4,80,574
Workers	2,980**	1,69,764	0	0

*No female employees receive regular remuneration under the applicable pay structure; remuneration is provided as a lump-sum amount. Accordingly, the reported number is zero.

**The number considered represents the total number of workers employed during the financial year, including those who left the Company during the financial year and may not have been on the rolls as at the end of the financial year.

Business Responsibility and Sustainability Report (Contd.)

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Gross wages paid to females as % of total wages	2.68	2.13

4. Do you have a focal point (Individual / Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business?

No

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

NA

6. Number of Complaints on the following made by employees and workers:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of the year	Remarks	Filed during the year	Pending resolution at the end of the year	Remarks
Sexual harassment	Nil	Nil	NA	Nil	Nil	NA
Discrimination at workplace	0	Nil	NA	Nil	Nil	NA
Child labour	NA	NA	NA	NA	NA	NA
Forced labour / involuntary labour	NA	NA	NA	NA	NA	NA
Wages	Nil	Nil	NA	Nil	Nil	NA
Other human rights-related issues	Nil	Nil	NA	Nil	Nil	NA

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees / workers	0	0
Complaints on POSH upheld	0	0

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

To address cases of discrimination and harassment while safeguarding complainants from adverse consequences, the Company has established the following mechanisms:

- Conducting a fair investigation into the reported matter
- Taking appropriate action in strict accordance with the established policies and procedures of the Company
- Constituting a POSH Committee at each location
- Registering with the SHE-Box portal to facilitate the reporting and redressal of workplace harassment complaints

Business Responsibility and Sustainability Report (Contd.)

9. Do human rights requirements form part of your business agreements and contracts? (Yes / No)

No

10. Assessments for the year:

	% of your plants and offices that were assessed (by the entity or statutory authorities or third parties)
Child labour	0%
Forced / involuntary labour	0%
Sexual harassment	0%
Discrimination at workplace	0%
Wages	0%
Others – please specify	0%

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

NA

LEADERSHIP INDICATORS

1. Details of a business process being modified / introduced as a result of addressing human rights grievances / complaints.

NA

2. Details of the scope and coverage of any human rights due diligence conducted.

NA

3. Is the premise / office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes. The Company's premises and offices are made accessible to differently abled visitors.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual harassment	0%
Discrimination at workplace	0%
Child labour	0%
Forced labour / involuntary labour	0%
Wages	0%
Others – Please Specify	0%

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

NA

Business Responsibility and Sustainability Report (Contd.)

PRINCIPLE 6

Businesses should respect and make efforts to protect and restore the environment.

ESSENTIAL INDICATORS

1. **Details of total energy consumption (in joules or multiples) and energy intensity in the following format:**

Parameter	Unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
From renewable sources			
Total electricity consumption (A)	GJ	4,738.98	429.49
Total fuel consumption (B)	GJ	0	0
Energy consumption through other sources (C)	GJ	0	0
Total energy consumed from renewable sources (A + B + C)	**GJ**	**4,738.98**	**429.49**
From non-renewable sources			
Total electricity consumption (D)	GJ	31,551.57	28,823.09
Total fuel consumption (E)	GJ	8,055.18	6,249.53
Energy consumption through other sources (F)	GJ	0	0
Total energy consumed from non-renewable sources (D + E + F)	**GJ**	**39,606.75**	**35,072.62**
Total energy consumed (A + B + C + D + E + F)	**GJ**	**44,345.73**	**35,502.12**
Energy intensity per ₹ of turnover (Total energy consumption / Revenue from operations)	GJ / ₹	0.000002336	0.000002442
Energy intensity per ₹ of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	GJ / ₹	0.000047523	0.000049035
Energy intensity in terms of physical output	GJ / MT	0.294338175	0.334928877
Energy intensity (optional) – the relevant metric may be selected by the entity	-	-	-

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Yes / No) If yes, the name of the external agency.: No

2. **Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Yes / No) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.**

No

Business Responsibility and Sustainability Report (Contd.)

3. Provide details of the following disclosures related to water in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	0	0
(ii) Groundwater	22,815	6,948.09
(iii) Third-party water	2,51,624.15	2,66,127
(iv) Seawater / desalinated water	0	0
(v) Others	0	0
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	**2,74,439.15**	**2,73,075**
Total volume of water consumption (in kilolitres)	2,74,439.15	2,73,075
Water intensity per ₹ of turnover (Total water consumption / Revenue from operations)	0.0000144594	0.0000187832
Water intensity per ₹ of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	0.000294104	0.0003771669
Water intensity in terms of physical output	1.821548982	2.576205155
Water intensity (optional) – the entity may select the relevant metric	-	-

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y / N) If yes, the name of the external agency.: No

Note: Data for certain plants and offices was not available for FY 2024-25 but has been included in the FY 2025-26 reporting boundary. Accordingly, FY 2025-26 figures and intensity values are not directly comparable with FY 2024-25. Data collection processes have been strengthened to improve completeness and accuracy in subsequent years.

4. Provide the following details related to water discharged:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water discharge by destination and level of treatment (in kilolitres)		
(i) To surface water		
No treatment	0	0
With treatment – please specify level of treatment	0	0
(ii) To groundwater		
No treatment	21,785	5,000
With treatment – please specify level of treatment	Not Recorded	Not Recorded
(iii) To seawater		
No treatment	0	0
With treatment – please specify level of treatment	0	0
(iv) Sent to third-parties		
No treatment	0	0
With treatment – please specify level of treatment	0	0
(v) Others		
No treatment	0	0
With treatment – please specify level of treatment	0	0
Total water discharged (in kilolitres)	**21,785**	**5,000**

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y / N) If yes, name of the external agency.: No

Note: The above details pertain only to the Pantnagar and Kicha locations. Adequate data was not available in the records for the reporting period; therefore, the complete details could not be disclosed. Processes are being strengthened to ensure complete and accurate data is captured and reported in subsequent financial years.

Business Responsibility and Sustainability Report (Contd.)

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

No

6. Please provide details of air emissions (other than GHG emissions) by the entity in the following format

Parameter	Please specify unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
NOx	Data Not Available		
SOx			
Particulate matter (PM)			
Persistent organic pollutants (POP)			
Volatile organic compounds (VOC)			
Hazardous air pollutants (HAP)			
Others – please specify			

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Yes / No) If yes, the name of the external agency.

NA

Note: The required data was not adequately available in the records for the reporting period. Processes are being strengthened to ensure complete and accurate data is captured and disclosed from the subsequent financial year onwards.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & their intensity in the following format:

Parameter	Unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Scope 1 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Metric tonnes of CO_2 equivalent	536.08	416.23
Total Scope 2 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Metric tonnes of CO_2 equivalent	6,222.67	5,684.55
Total Scope 1 and Scope 2 emissions per ₹ of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	Metric tonnes of CO_2 equivalent / ₹	0.0000003561	0.0000004196
Total Scope 1 and Scope 2 emission intensity per ₹ of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes of CO_2 equivalent / ₹	0.0000072430	0.0000084263
Total Scope 1 and Scope 2 emission intensity in terms of physical output	Metric tonnes of CO_2 equivalent / MT	0.044860221	0.057555108
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	-	-	-

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Yes / No) If yes, the name of the external agency.

No

Business Responsibility and Sustainability Report (Contd.)

8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

As part of its commitment to greener technologies, the Company has installed rooftop solar panels across all existing manufacturing plants. The table below presents the installed solar power capacity at each plant and its respective percentage (%) of total energy consumption:

Plant locations	Installed solar capacity (KWP - AC)	% of contribution by solar
D 1 / 1 Plant	500	17%
Andhra Pradesh Plant 1	550	28%
Pantnagar	486	16%
Kichha	525	17%

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total waste generated (in metric tonnes)		
Plastic waste (A)	5	2
E-waste (B)	0.35	Not Recorded
Bio-medical waste (C)	0	0
Construction and demolition waste (D)	Not Recorded	Not Recorded
Battery waste (E)	0	0
Radioactive waste (F)	0	0
Other hazardous waste. Please specify, if any. (G)		
• Empty barrels	2.5	1.5
• Contaminated cotton rags or other cleaning materials	3.8	3
• Paint primer / thinner	11	0
Other non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e., by materials relevant to the sector)		
• Metal scrap (mainly aluminium and steel)	47,070.06	6,528.41
• Paper	311	94
• Wood	491	162
Total (A + B + C + D + E + F + G + H)	**47,894.71**	**6,790.91**
Waste intensity per ₹ of turnover (Total waste generated / Revenue from operations)	0.0000025234	0.0000004671
Waste intensity per ₹ of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	0.0000513265	0.0000093795
Waste intensity in terms of physical output	0.317894004*	0.064065812*
Waste intensity (optional) – the relevant metric may be selected by the entity	-	-
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	Not Recorded	Not Recorded
(ii) Re-used	Not Recorded	Not Recorded
(iii) Other recovery operations	Nil	Nil
Total	**NA**	**NA**

Business Responsibility and Sustainability Report (Contd.)

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	Not Recorded	Not Recorded
(ii) Landfilling	Not Recorded	Not Recorded
(iii) Other disposal operations	Not Recorded	Not Recorded
Total	**NA**	**NA**

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y / N) If yes, the name of the external agency.: No

*Data for certain plants and offices was not adequately available for FY 2024-25 but has been included in the FY 2025-26 reporting boundary. Accordingly, FY 2025-26 figures and intensity values are not directly comparable with FY 2024-25. Data collection processes have been strengthened to improve completeness and accuracy in subsequent years.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

The Company maintains clear procedures to segregate waste streams, including metal scrap, e-waste, and hazardous waste. It sends all metal items to authorised recyclers, while authorised Central Pollution Control Board (CPCB)-certified facilities safely dispose of hazardous waste items, such as paint, HDPE cloth, and silicon spray bottles.

11. If the entity has operations / offices in / around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S. no.	Location of operations / offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y / N) If no, the reasons thereof and corrective action taken, if any.
NA			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws in the current financial year

Name and brief details of project	EIA Notification No.	Date	Whether conducted by an independent external agency (Yes / No)	Results communicated in the public domain (Yes / No)	Relevant weblink
NA					

13. Is the entity compliant with the applicable environmental law / regulations / guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y / N). If not, provide details of all such non-compliances, in the following format:

S. no.	Specify the law / regulation / guidelines which were not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as Pollution Control Boards or by courts	Corrective action taken, if any
The Company is compliant with all applicable environmental laws, regulations, and guidelines.				

Business Responsibility and Sustainability Report (Contd.)

LEADERSHIP INDICATORS

1. **Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):**

   For each facility / plant located in areas of water stress, provide the following information:

   (i) Name of the area: NA

   (ii) Nature of operations: NA

   (iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	NA	NA
(ii) Groundwater		
(iii) Third-party water		
(iv) Seawater / desalinated water		
(v) Others		
Total volume of water withdrawal (in kilolitres)		
Total volume of water consumption (in kilolitres)		
Water intensity per ₹ of turnover (Water consumed / turnover)		
Water intensity (optional) – the entity may select the relevant metric		
(i) Into Surface water		
No treatment		
With treatment – please specify the level of treatment		
(ii) Into Groundwater		
No treatment		
With treatment – please specify the level of treatment		
(iii) Into Seawater		
No treatment		
With treatment – please specify the level of treatment		
(iv) Sent to third parties		
No treatment		
With treatment – please specify the level of treatment		
(v) Others		
No treatment		
With treatment – please specify the level of treatment		
Total water discharged (in kilolitres)		

Note: Indicate if any independent assessment / evaluation / assurance carried out by an external agency? (Yes / No) If yes, the name of the external agency.

Business Responsibility and Sustainability Report (Contd.)

2. Please provide details of total Scope 3 emissions & their intensity in the following format:

Parameter	Unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Scope 3 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	-	Not Recorded	
Total Scope 3 emissions per ₹ of turnover	-		
Total Scope 3 emission intensity (optional) – the entity may select the relevant metric	-		

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Yes / No) If yes, the name of the external agency.

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

NA

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

S. no.	Initiative undertaken	Details of the initiative (Weblink, if any, may be provided along with summary)	Outcome of the initiative
1	Contribution to sustainability and protection of environment	Installation of solar rooftop panels across all four factories	Solar power currently meets approximately 20% of the Company's total power consumption

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words / weblink.

No

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

NA

7. Percentage of Value Chain Partners (by value of business done with such partners) that were assessed for environmental impacts.

NA

8. How many Green Credits have been generated or procured:

a. By the listed entity: Nil

b. By the top ten (in terms of value of purchases and sales, respectively) value chain partners: Nil

Business Responsibility and Sustainability Report (Contd.)

PRINCIPLE 7

Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

ESSENTIAL INDICATORS

1. a. Number of affiliations with trade and industry chambers / associations.

Nil

b. List the top 10 trade and industry chambers / associations (determined based on the total members of such body) the entity is a member of / affiliated to.

S. no.	Name of the trade and industry chambers / associations	Reach of trade and industry chambers / associations (State / National)
1.	Nil	Nil

2. **Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities**

Name of authority	Brief of the case	Corrective action taken
Nil		

LEADERSHIP INDICATORS

1. **Details of public policy positions advocated by the entity:**

S. no.	Public policy advocated	Method resorted for such advocacy	Whether information available in the public domain? (Yes / No)	Frequency of review by board (annually / half-yearly / quarterly / others – please specify)	Weblink, if available
NA					

PRINCIPLE 8

Businesses should promote inclusive growth and equitable development.

ESSENTIAL INDICATORS

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

Name and brief details of the project	SIA notification no.	Date of notification	Whether conducted by an independent external agency (Yes /No)	Results communicated in the public domain (Yes / No)	Relevant weblink
NA	NA	NA	NA	NA	NA

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format**

S. no.	Name of the project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (in ₹)
NA	NA	NA	NA	NA	NA	NA

Business Responsibility and Sustainability Report (Contd.)

3. Describe the mechanisms to receive and redress grievances of the community.

Interarch utilises its stakeholder engagement mechanisms and committee oversight to receive and address community concerns, particularly those related to its Corporate Social Responsibility (CSR) activities.

Key mechanisms include:

- A Whistleblower Policy, accessible to all stakeholders, enables community members to formally report fraud, rule violations, or breaches of ethical business practices via a dedicated Email address, while ensuring strict confidentiality and anonymity
- The CSR Committee monitors project implementation through a transparent monitoring mechanism, ensuring initiatives maximise positive impacts while minimising negative impacts on society, with status updates reported in the Annual Report
- Directors and senior management are explicitly mandated to balance community interests alongside those of other stakeholders
- A designated Compliance Officer is responsible for receiving and addressing reports of observed violations of the Code of Conduct and Ethics, which governs the Company's conduct towards all stakeholders

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Directly sourced from MSMEs / small producers	Not Recorded	
Directly from within India		

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Rural	41.50	40.37
Semi-urban	0	0
Urban	0	0
Metropolitan	58.50	59.63

(Place to be categorised as per RBI Classification System - rural / semi-urban / urban / metropolitan)

LEADERSHIP INDICATORS

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above)

Details of negative social impact identified	Corrective action taken
NA	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S. no.	State	Aspirational district	Amount spent (in ₹)
NA			

Business Responsibility and Sustainability Report (Contd.)

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalised / vulnerable groups? (Yes / No)

Data Not Available

(b) From which marginalised / vulnerable groups do you procure? NA

(c) What percentage of total procurement (by value) does it constitute? NA

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S. no.	Intellectual property based on traditional knowledge	Owned / Acquired (Yes / No)	Benefit shared (Yes / No)	Basis of calculating benefit share
NA				

5. Details of corrective actions taken or underway based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the case	Corrective action taken
NA		

6. Details of beneficiaries of CSR Projects:

S. no.	CSR project	No. of persons benefitted from CSR projects	% of beneficiaries from vulnerable and marginalised groups
Not Recorded			

PRINCIPLE 9

Businesses should engage with and provide value to their consumers in a responsible manner.

ESSENTIAL INDICATORS

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

The Company has established a structured framework to address customer complaints, systematically gather feedback, and enhance customer satisfaction.

The mechanisms for receiving and responding to consumer complaints and feedback include:

- Customer complaints, whether written or verbal, are received directly or through the project and marketing departments, and are subsequently recorded by the QMS Co-ordinator in a dedicated customer complaint register
- For critical complaints, Quality Problem Counter Reports (QPCR) are raised and forwarded to the concerned Head of Department (HOD) to assign responsibilities and target timelines, while the Whole-Time Director monitors the timely corrective action and its effectiveness
- Customer feedback is proactively collected as a vital tool for continual improvement to measure the Customer Satisfaction Index using a grading scale from 1 to 5, ranging from 'Not satisfied' (0%) to 'Excellent' (100%)
- The Company targets an overall customer feedback index above 90%, and if a customer does not provide comments for a specific category, it is recorded under the 'Satisfied' rating

Business Responsibility and Sustainability Report (Contd.)

- Customers providing positive feedback receive a standard thank-you letter within seven days, whereas lower ratings necessitate the sales manager to discuss specific reasons with the client within 15 days and submit a report to the management
- Irrespective of the grading, if a customer gives a negative recommendation for repeat orders, it is treated as a serious complaint, requiring the concerned sales manager to meet the customer within three working days to ensure complaint closure and initiate corrective action reports from the HODs
- Customer feedback data is systematically analysed on a four-monthly basis by the concerned HODs to determine and implement further preventive actions

2. Turnover of products and / services as a percentage of turnover from all products / services that carry information about:

	As a percentage of total turnover
Environmental and social parameters relevant to the product	Data not recorded
Safe and responsible usage	Data not recorded
Recycling and / or safe disposal	Data not recorded

3. Number of consumer complaints in respect of the following:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Received during the year	Pending resolution at the end of the year	Remarks	Received during the year	Pending resolution at the end of the year	Remarks
Data privacy	Nil	Nil	Nil	Nil	Nil	Nil
Advertising	Nil	Nil	Nil	Nil	Nil	Nil
Cybersecurity	Nil	Nil	Nil	Nil	Nil	Nil
Delivery of essential services	Nil	Nil	Nil	Nil	Nil	Nil
Restrictive trade practices	Nil	Nil	Nil	Nil	Nil	Nil
Unfair trade practices	Nil	Nil	Nil	Nil	Nil	Nil
Other	Nil	Nil	Nil	Nil	Nil	Nil

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	Nil	Nil
Forced recalls	Nil	Nil

5. Does the entity have a framework / policy on cyber security and risks related to data privacy? (Yes / No) If available, provide a weblink to the policy.

Yes. The Company has established a framework and policies to govern cybersecurity and data privacy, although it does not maintain a standalone cybersecurity policy. Instead, it manages these risks through several integrated governance frameworks.

Business Responsibility and Sustainability Report (Contd.)

The framework includes:

- An IT Policy that mandates adequate security for computer files, including secure login credentials and passwords
- A Risk Management Policy that identifies information technology as a material strategic risk, which is monitored through a specific Risk Management Register
- A structured digital database is maintained to safeguard sensitive information, featuring internal controls such as time stamping and audit trails to prevent tampering
- Data ownership rules and cybersecurity protocols embedded within the Code of Conduct and Ethics, strictly prohibit employees from intentionally uploading or distributing viruses or other harmful software
- The utilisation of the Information Technology Act, 2000, to file complaints regarding data or system breaches during internal inquiries

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on the safety of products / services.

NA

7. Provide the following information relating to data breaches

a. Number of instances of data breaches: 0

b. Percentage of data breaches involving personally identifiable information of customers: NA

c. Impact, if any, of the data breaches: NA

LEADERSHIP INDICATORS

1. Channels / Platforms where information on products and services of the entity can be accessed (provide weblink, if available).

Information on the Company's products and services is available on its official website. The relevant details can be accessed through https://www.interarchbuildings.com/.

2. Steps taken to inform and educate consumers about safe and responsible usage of products and / or services.

NA

3. Mechanisms in place to inform consumers of any risk of disruption / discontinuation of essential services.

NA

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes / No / Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes / No)

Data Not Available

Independent Auditor's Report

To the Members of **Interarch Building Solutions Limited** (formerly known as Interarch Building Products Limited)

Report on the Audit of the Financial Statements

OPINION

We have audited the financial statements of Interarch Building Solutions Limited (formerly known as Interarch Building Products Limited) ("the Company"), which comprise the Balance sheet as at March 31, 2026, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

EMPHASIS OF MATTER: INCOME TAX SEARCH AND SURVEY

We draw attention to Note 46 of the accompanying financial statements, which describes the matter relating to a search and survey conducted by the Income Tax Department from August 18, 2025 to August 22, 2025 under section 132 and 133A of the Income Tax Act, 1961, covering certain offices, manufacturing locations, and other premises of the Company, as well as the residences of certain employees/ key managerial personnel.

Our opinion is not modified in respect of this matter.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key audit matter	How our audit addressed the key audit matter
Revenue recognition for Pre-Engineered Buildings (PEBs) contracts	
The Company's significant portion of revenue is undertaken through Pre-Engineered Buildings (PEBs) contracts. Revenue from these contracts is recognized over a period of time in accordance with the requirements of Ind AS 115, "Revenue from Contracts with Customers".	1. Obtained an understanding of the Company's process to estimate contract obligations and revenue, including the processes for identifying performance obligations and assessing the timing of revenue recognition. 2. Tested the design and operating effectiveness of relevant internal controls over revenue recognition under the input method in accordance with Ind AS 115.

Independent Auditor's Report (Contd.)

Key audit matter	How our audit addressed the key audit matter
Revenue recognition for Pre-Engineered Buildings (PEBs) contracts	
Due to the nature of the contracts, revenue recognition requires the application of the input method. This method is based on the proportion of contract costs incurred to date relative to the estimated total contract costs. This process requires significant judgment in estimating costs, identifying contractual obligations, and assessing the Company's rights to receive payments for performance completed to date. Additionally, there are risks associated with changes in project scope, adjustments to the contract price and recognition of provision for loss making projects/ onerous obligations. As a result, the accuracy of revenue recognition and provisions for onerous contracts may be subject to substantial variation due to changes in judgments and estimates. Consequently, this matter has been identified as a key audit matter in our audit of the financial statements.	3. Selected a sample of contracts to evaluate the appropriateness of contract obligations identification, the accuracy of project costs recorded, the reasonableness of cost-to-complete estimates (including any change orders), and the appropriateness of revenue recognition, including the assessment of provisions for onerous contracts. We also conducted sample testing of related invoices to verify their accuracy. 4. Evaluated the impact of any changes in the scope of contracts on revenue recognition and the corresponding adjustments to estimates. 5. Reviewed the adequacy and completeness of disclosures in the financial statements to assess compliance with Ind AS 115, including the nature of revenue recognition policies, significant judgments made, and the impact of any changes in estimates on the financial statements.

We have determined that there are no other key audit matters to communicate in our report.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

RESPONSIBILITIES OF THE MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Independent Auditor's Report (Contd.)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure 1"** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report to the extent applicable, that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

Independent Auditor's Report (Contd.)

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except that we are unable to comment whether daily backups were taken as Company maintain daily backup logs for 90 days only (refer note 47 to the financial statements) and for the matters stated in the paragraph (i)(vi) below on reporting under Rule 11(g);

(c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

(e) The matter described in Emphasis of Matter – Income Tax search and survey paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;

(f) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(g) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under Section 143(3)(b) and paragraph (i)(vi) below on reporting under Rule 11(g);

(h) With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate Report in **"Annexure 2"** to this report;

(i) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 35(b) to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

iv. a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 48 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 48 to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

Independent Auditor's Report (Contd.)

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

As stated in note 45 to the financial statements, the Board of Directors of the Company have proposed final dividends for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except direct changes to the database using certain access right. Wherever audit trail is enabled, we did not come across any instance of audit trail feature being tampered with in respect of accounting software during the course of our audit. Additionally, the audit trail of relevant prior years has been preserved by the Company as per the statutory requirements for record retention, to the extent it was enabled and recorded in those respective years.

For S.R. Batliboi & Co LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Pravin Tulsyan
Partner
Membership Number: 108044
UDIN: 26108044EPVKYP8339

Place of Signature: Gurugram
Date: May 13, 2026

Annexure 1 REFERRED TO IN PARAGRAPH UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE

Re: Interarch Building Solutions Limited (formerly knows as Interarch Building Products Limited) ('the Company')

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(i) (a) (B) The Company has maintained proper records showing full particulars of intangibles assets.

(i) (b) All Property, Plant and Equipment were physically verified by the management in the previous year in accordance with a planned programme of verifying them once in three years which is reasonable having regard to the size of the Company and the nature of its assets.

(i) (c) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

(i) (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2026.

(i) (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The inventory has been physically verified by the management during the year except for inventories lying with third parties. Inventories lying with third parties have been confirmed by such third parties as at March 31, 2026. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were notice.

(b) As disclosed in note 14(a) to the financial statements, the Company has been sanctioned working capital limits in excess of Rs. Five crores in aggregate from banks or financial institutions during the year on the basis of security of current assets of the Company. Based on the records examined by us in the normal course of audit of the financial statements, the quarterly returns/ statements filed by the Company with such banks or financials institutions are in agreement with the books of accounts of the Company.

(iii) (a) During the year, the Company has not made investment in, provided any loans or advances in the nature of loans secured or unsecured, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties except loan to employees which are as follow:

Particulars	Amount (INR in Lakhs)
Aggregate amount of loans provided during the year	132.25
Balance outstanding as at balance sheet date in respect of above loans	55.33

(b) The terms and conditions of the grant of all such loans to employees are not prejudicial to the Company's interest.

(c) In respect of loans granted to employees, the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.

(d) There are no amounts of loans granted to employees which are overdue for more than ninety days.

(e) There were no loans granted to employees which had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

(iv) There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.

Annexure 1 (Contd.)

(v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

(vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under Section 148(1) of the Companies Act, 2013, related to the manufacture of goods, and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

(vii) (a) Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, duty of custom, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed dues in respect of goods and services tax, provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, cess and other statutory dues which were outstanding, at the year end, for a period of more than six months from the date they became payable.

(vii) (b) The dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues have not been deposited on account of any dispute, are as follows:

Name of the Statute	Nature of dues	Amount (INR in lakhs)*	Period to which the amount relates**	Forum where dispute is pending
West Bengal Value Added Tax Act, 2003	VAT (non-production of documents in support of the VAT return)	312.06	FY 2007-2008 to FY 2009-2010	Senior Joint Commissioner, Commercial Tax, Kolkata
Goa, Daman and Diu (Sales Tax) Act, 1964	Sales Tax (Higher duty demand on account of wrong classification of goods)	44.04	FY 2001-2002	Bombay High Court at Goa
Pondur Panchayat, Tamil Nadu	House Tax (Demand raised by Pondur Panchayat	17.71	FY 2010-2011 to FY 2025-2026	President (A) Executive Officer, Sriperumbudur Panchayat Union
Employees Provident Fund & Miscellaneous Provisions Act, 1952	Provident fund	30.84	FY 2007-2008 to FY 2014-2015	Central Government Industrial Tribunal (CGIT)-cum-Labour Court, Lucknow
Goods and Service tax Act, 2017	GST (including penalty) on account of disallowance of Input tax credit ('ITC').	67.03	FY 2017-2018 to FY 2021-2022	CGST Appeals, Chennai
Goods and Service tax Act, 2017	GST (including interest and penalty) on account of disallowance of Input tax credit ('ITC').	930.32	FY 2017-2018	High Court, Uttarakhand
Goods and Service tax Act, 2017	GST (including interest and penalty) on account of disallowance of Input tax credit ('ITC').	74.45	FY 2017-2018 to FY 2021-2022	CGST Appeals, Rajasthan
Goods and Service tax Act, 2017	GST (including interest and penalty) on account of disallowance of Input tax credit ('ITC').	3.15	FY 2017-2018	CGST Appeals, Gujarat

Annexure 1 (Contd.)

Name of the Statute	Nature of dues	Amount (INR in lakhs)*	Period to which the amount relates**	Forum where dispute is pending
Goods and Service tax Act, 2017	GST (including interest and penalty) on account of disallowance of Input tax credit ('ITC').	94.03	FY2017-2018	SGST Appeals, Assam
Goods and Service tax Act, 2017	GST (including interest and penalty) on account of disallowance of Input tax credit ('ITC').	23.58	FY 2018-19	Assistant Commissioner, SGST Tezpur Assam
Goods and Service tax Act, 2017	GST on account of disallowance of Input tax credit ('ITC').	0.10	FY 2019-20	Superintendent of Central Tax, Dadar
Goods and Service tax Act, 2017	GST on account of disallowance of Input tax credit ('ITC').	0.95	FY 2019-20	Superintendent, CGST Division, Telangana
Goods and Service tax Act, 2017	GST on account of disallowance of Input tax credit ('ITC').	10.80	FY 2020-2021	Assistant commissioner of State Tax, Assam
Goods and Service tax Act, 2017	Interest on account of disallowance of Input tax credit ('ITC').	1.30	FY 2020-2021	Assistant commissioner of State Tax, Goa
Goods and Service tax Act, 2017	GST on account of disallowance of Input tax credit ('ITC').	5.44	FY 2020-2021	Assistant commissioner of State Tax, Karnataka
Goods and Service tax Act, 2017	GST on account of disallowance of Input tax credit ('ITC').	25.26	FY 2021-2022	Deputy Commissioner of State Tax , Mulund West 502,Mumbai North
Goods and Service tax Act, 2017	GST on account of disallowance of Input tax credit ('ITC').	23.84	FY 2018-2019	Superintendent Range BND 7, North Division 7, Bengaluru North, Bengaluru CBIC
Goods and Service tax Act, 2017	GST on account of disallowance of Input tax credit ('ITC').	43.32	FY 2021-2022	Deputy Commissioner, Gautambudh Nagar, Sector -09, GB Nagar, Uttarpradesh
Goods and Service tax Act, 2017	GST on account of discrepancy of E-way Bill	5.09	FY 2018-2029 (Oct2018)	Deputy Commissioner, Gautambudh Nagar, Sector -09, GB Nagar, Uttarpradesh
Goods and Service tax Act, 2017	GST on account of discrepancy of E-way Bill	2.21	FY 2023-2024	Deputy Commissioner, Chennai, Tamil Nadu
Goods and Service tax Act, 2017	GST on account of discrepancy of E-way Bill	3.47	FY 2025-2026	Deputy Commissioner, Palanpur, Gujarat
Goods and Service tax Act, 2017	Demand Order raised for Liability Short Paid	46.12	FY 2019-2020	Superintendent, GST Range - XXXII, CGST Division Vaishali Nagar Jaipur, Jaipur CBIC

**Net of amounts paid under protest of Rs. 44.02 lakhs.*

***FY means Financial Year*

Annexure 1 (Contd.)

(viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) Term loans were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.

(f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

(x) (a) The Company has not raised any money during the year by way of initial public offer/further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) No material fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) During the year, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by cost auditor/secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

(xii) The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.

(xiii) Transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

(xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

(xvi) (a) The provisions of Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

Annexure 1 (Contd.)

(xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios disclosed in note 42 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of Section 135 of the Act. This matter has been disclosed in note 27 to the financial statements.

(b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of Section 135 of Companies Act. This matter has been disclosed in note 27 the financial statements.

For S.R. Batliboi & Co LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Pravin Tulsyan
Partner
Membership Number: 108044
UDIN: 26108044EPVKYP8339

Place of Signature: Gurugram
Date: May 13, 2026

Annexure 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF INTERARCH BUILDING SOLUTIONS LIMITED (FORMERLY KNOWN AS INTERARCH BUILDING PRODUCTS LIMITED)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls with reference to financial statements of Interarch Building Solutions Limited (formerly known as Interarch Building Products Limited) ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THESE FINANCIAL STATEMENTS

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any

Annexure 2 (Contd.)

evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For S.R. Batliboi & Co LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Pravin Tulsyan
Partner
Membership Number: 108044
UDIN: 26108044EPVKYP8339

Place of Signature: Gurugram
Date: May 13, 2026

Balance Sheet

as at March 31, 2026

(Amount in ₹ Lacs, unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
Property, plant and equipment	3	21,942.82	14,937.82
Capital work-in-progress	3	5,649.10	1,346.41
Investment properties	4	263.00	269.82
Intangible assets	5	48.17	43.20
Right-of-use assets	6	6,456.57	6,532.86
Intangible assets under development	4	127.60	-
Financial assets			
(i) Investments	7(a)	3,254.39	3,588.02
(ii) Trade receivables	7(b)(i)	11,095.88	6,663.40
(iii) Loans	7(e)	49.38	55.71
(iv) Other financial assets	7(f)	578.73	220.82
Non-current tax assets (net)	8	164.28	196.83
Other non-current assets	9	1,392.36	1,625.88
Total non-current assets		**51,022.28**	**35,480.77**
Current assets			
Inventories	10	21,496.30	16,573.01
Contract assets	7(b)(ii)	8,496.42	4,894.42
Financial assets			
(i) Investments	7(a)	1,413.18	502.10
(ii) Trade receivables	7(b)(i)	28,816.14	21,095.98
(iii) Cash and cash equivalents	7(c)	2,060.50	8,472.26
(iv) Bank balances other than (iii) above	7(d)	6,060.61	11,405.44
(v) Loans	7(e)	58.84	50.57
(vi) Other financial assets	7(f)	6,413.37	9,467.39
Current tax assets	8	-	52.50
Other current assets	11	4,259.45	3,407.18
Total current assets		**79,074.81**	**75,920.85**
Total assets		**1,30,097.09**	**1,11,401.62**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	1,677.19	1,664.04
Other equity	13	86,434.59	73,477.89
Total equity		**88,111.78**	**75,141.93**
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	14(a)	1.95	27.94
(ii) Lease liabilities	14(b)	205.39	231.79
Government grants	15	1.46	2.93
Deferred tax liabilities (net)	30	1,265.15	770.96
Total non-current liabilities		**1,473.95**	**1,033.62**
Current liabilities			
Contract liabilities	16	18,315.02	16,413.84
Financial liabilities			
(i) Borrowings	14(a)	1,498.27	1,692.25
(ii) Lease liabilities	14(b)	47.85	35.97
(iii) Trade payables	14(c)		
- Total outstanding dues of micro enterprises and small enterprises		7,202.99	3,400.10
- Total outstanding dues of creditors other than micro enterprises and small enterprises		8,915.20	8,665.12
(iv) Other financial liabilities	14(d)	2,849.88	2,559.38
Provisions	17	213.73	386.62
Government grants	15	1.47	1.47
Employee defined benefit liabilities (net)	33	259.41	315.17
Other current liabilities	18	1,109.93	1,756.15
Liabilities for current tax (net)	8	97.61	-
Total current liabilities		**40,511.36**	**35,226.07**
Total liabilities		**41,985.31**	**36,259.69**
Total equity and liabilities		**1,30,097.09**	**1,11,401.62**

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

For and on behalf of the Board of Directors of
Interarch Building Solutions Limited
(formerly known as Interarch Building Products Limited)

per Pravin Tulsyan
Partner
Membership no. 108044

Arvind Nanda
Managing Director
DIN: 00149426

Gautam Suri
Whole Time Director
DIN: 00149374

Manish Kumar Garg
Executive Director and
Chief Executive Officer
DIN: 09083957

Pushpendra Kumar Bansal
Chief Financial Officer

Nidhi Goel
Company Secretary and
Compliance Officer
Membership no. A19279

Place : Gurugram
Date : May 13, 2026

Place : Gurugram
Date : May 13, 2026

Statement of Profit and Loss

for the year ended March 31, 2026

(Amount in ₹ Lacs, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
INCOME			
Revenue from operations	19	1,89,800.10	1,45,382.54
Other income	20	2,862.55	2,065.24
Total income (I)		**1,92,662.65**	**1,47,447.78**
EXPENSES			
Cost of raw material and components consumed	21	1,14,912.86	90,237.57
Changes in inventories of finished goods and work in progress	22	(576.37)	(1,331.58)
Employee benefits expense	23	16,975.39	14,700.30
Finance costs	24	229.19	242.39
Depreciation and amortisation expense	25	1,444.33	1,177.06
Erection and installation charges	26	17,618.30	12,323.28
Job work charges	26	6,885.74	4,677.61
Other expenses	27	16,349.55	11,151.23
Total expenses (II)		**1,73,838.99**	**1,33,177.86**
Profit before exceptional items and tax		**18,823.66**	**14,269.92**
Exceptional items			
Impact of new Labour Codes	29	324.23	-
Profit before tax (I-II=III)		**18,499.43**	**14,269.92**
Tax expense			
- Current tax	30	4,652.00	3,297.82
- Adjustment of income tax relating to earlier years (net)	30	-	0.88
- Deferred tax (credit)/charge	30	394.94	219.07
- Deferred tax (credit) for earlier year	30	-	(30.74)
Total income tax expense (IV)		**5,046.94**	**3,487.03**
Profit for the year (III-IV=V)		**13,452.49**	**10,782.89**
Other comprehensive income (OCI) (VI)			
Item that will not be re-classified to profit or loss in subsequent periods			
Remeasurement gains of defined benefit liability	33	394.31	43.02
Income tax effect		(99.24)	(10.83)
Other comprehensive income (OCI) for the year (net of tax) (VI) - gain		**295.07**	**32.19**
Total comprehensive income (OCI) for the year (V+VI = VII)		**13,747.56**	**10,815.08**
Earnings per equity share	31		
Basic (in ₹)		80.41	68.51
Diluted (in ₹)		79.86	68.03
Face value of ₹ 10.00 (March 31, 2025: ₹ 10.00)			

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

For and on behalf of the Board of Directors of
Interarch Building Solutions Limited
(formerly known as Interarch Building Products Limited)

per Pravin Tulsyan
Partner
Membership no. 108044

Arvind Nanda
Managing Director
DIN: 00149426

Gautam Suri
Whole Time Director
DIN: 00149374

Manish Kumar Garg
Executive Director and
Chief Executive Officer
DIN: 09083957

Pushpendra Kumar Bansal
Chief Financial Officer

Nidhi Goel
Company Secretary and
Compliance Officer
Membership no. A19279

Place : Gurugram
Date : May 13, 2026

Place : Gurugram
Date : May 13, 2026

Statement of Cash Flows

for the year ended March 31, 2026

(Amount in ₹ Lacs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	18,499.43	14,269.92
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	1,444.33	1,177.06
Net gain on disposal of property, plant and equipment	(12.06)	(12.19)
Allowance for doubtful debts and advances	213.14	-
Bad debts/advance written off (net)	41.09	81.49
Bad debts recovered	(4.01)	(42.81)
Liabilities no longer required written back (net)	(146.13)	-
Provision for doubtful debts/advances written back (net)	-	(36.16)
Fair value of guarantee charges	306.27	266.53
Rental income on investment properties	(247.91)	(136.88)
Share-based payments to employees	683.94	781.27
Interest income	(1,879.37)	(1,773.51)
Fair value gain on financial instruments at fair value through profit or loss (Unrealised)	(50.46)	(33.50)
Fair value gain on financial instruments at fair value through profit or loss (Realised)	(21.70)	-
Government grants	(1.47)	(1.47)
Gain on lease modification/disposal	-	(2.04)
Interest expense	219.79	240.50
Operating profit before working capital changes	**19,044.89**	**14,778.21**
Adjustments for working capital:		
Increase/(Decrease) in provisions	165.66	(729.12)
Increase/(Decrease) in trade payables	4,073.73	(1,291.21)
(Decrease)/Increase in other financial liabilities	(159.27)	768.56
Increase in other liabilities	1,380.33	5,569.04
Increase in trade receivables	(12,402.86)	(5,873.45)
Increase in inventories	(4,923.29)	(1,888.67)
Increase in other assets	(4,606.20)	(2,583.53)
Decrease/(Increase) other financial assets	14.50	(133.36)
Cash generated from operations	**2,587.49**	**8,616.47**
Direct taxes paid (net of refunds)	(4,469.34)	(3,308.51)
Net cash flows (used in)/from operating activities (A)	**(1,881.85)**	**5,307.96**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work in progress, capital advances and payable for capital goods)	(11,911.94)	(6,591.73)
Payment towards purchase of right to use assets	(32.86)	(1,017.60)
Proceeds from sale of property, plant and equipment	16.57	31.58
Receipt of rental income on investment peoperties	247.91	136.88
Payment towards purchase of investments	(1,005.30)	(3,520.20)
Proceeds from sale of investments	500.01	-
Employee loans repayment	130.31	125.58
Employee loans given	(132.25)	(124.40)
Investment in bank deposits (having original maturity of more than three months)	(7,719.21)	(28,229.83)
Proceeds from bank deposits (having original maturity of more than three months)	15,803.98	15,409.74
Interest received	1,821.04	1,610.74
Net cash flows (used in) investing activities (B)	**(2,281.74)**	**(22,169.24)**

Statement of Cash Flows
for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital*	328.56	18,680.65
Repayment of long-term borrowings	(36.61)	(46.47)
(Repayment)/Proceeds from short-term borrowings (net)	(683.36)	745.83
Proceeds from working capital demand loan	500.00	-
Interest paid	(194.93)	(189.19)
Interest paid on lease liability	(24.86)	(26.87)
Dividend Paid	(2,096.03)	-
Payment towards principal portion of lease liability	(40.94)	(44.52)
Net cash flows (used in)/from financing activities (C)	**(2,248.17)**	**19,119.43**
*net of offer expenses borne by the Company during the year ended March 31, 2025 (refer note 44)		
Net increase in cash and cash equivalents (A+B+C)	**(6,411.76)**	**2,258.15**
Cash and cash equivalents at the beginning of the year	8,472.26	6,214.11
Cash and cash equivalents at the end of the year	**2,060.50**	**8,472.26**

Components of cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with banks:		
- in current accounts	9.54	313.08
- in cash credit accounts	972.92	1,511.91
Deposits with original maturity of three months or less	1,074.02	6,642.43
Cash on hand	4.02	4.84
Cash and cash equivalents [refer note 7(c)(i)]	**2,060.50**	**8,472.26**

Notes:

(i) No non-cash financing and investing activities

(ii) Refer Note 7(c)(ii) for Change in liabilities arising from financing activities.

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

For and on behalf of the Board of Directors of
Interarch Building Solutions Limited
(formerly known as Interarch Building Products Limited)

per Pravin Tulsyan
Partner
Membership no. 108044

Arvind Nanda
Managing Director
DIN: 00149426

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Whole Time Director
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Executive Director and
Chief Executive Officer
DIN: 09083957

Pushpendra Kumar Bansal
Chief Financial Officer

Nidhi Goel
Company Secretary and
Compliance Officer
Membership no. A19279

Place : Gurugram
Date : May 13, 2026

Place : Gurugram
Date : May 13, 2026

Statement of Changes in Equity

for the year ended March 31, 2026

(Amount in ₹ Lacs, unless otherwise stated)

A. EQUITY SHARE CAPITAL

For the year ended March 31, 2026

Particulars	Note	Number of shares	Amount
Balance as at April 01, 2025		**1,66,40,431**	**1,664.04**
Changes in equity share capital during the year due to issue of ESOP shares (refer note 43)		1,31,422	13.14
Balance as at March 31, 2026	12	**1,67,71,853**	**1,677.18**

For the year ended March 31, 2025

Particulars	Note	Number of shares	Amount
Balance as at April 01, 2024		**1,44,15,892**	**1,441.59**
Changes in equity share capital during the year due to fresh issue of shares (refer note 44)		22,24,539	222.45
Balance as at March 31, 2025	12	**1,66,40,431**	**1,664.04**

B. OTHER EQUITY

For the year ended March 31, 2026

Particulars	Equity contribution (Note-13)	Reserve and surplus					Total
		Capital redemption reserve (Note 13)	Share Based Payment Reserve (Note 13)	Securities premium (Note 13)	General reserve (Note 13)	Retained earnings (Note 13)	
Balance as at April 01, 2025	**579.85**	**58.47**	**781.27**	**27,744.11**	**1,817.59**	**42,496.60**	**73,477.89**
Share options compensation expense (refer note 43)	-	-	683.94	-	-	-	683.94
Exercise of share options (refer note 43)	-	-	(803.62)	803.62	-	-	-
Addition during the year	306.27	-	-	-	-	-	306.27
Profit for the year	-	-	-	-	-	13,452.49	13,452.49
Other comprehensive income for the year	-	-	-	-	-	295.07	295.07
Issue of equity share during the year (refer note 43)	-	-	-	315.41	-	-	315.41
Dividend paid (refer note 45)	-	-	-	-	-	(2,096.48)	(2,096.48)
Balance as at March 31, 2026	**886.12**	**58.47**	**661.59**	**28,863.14**	**1,817.59**	**54,147.68**	**86,434.59**

For the year ended March 31, 2025

Particulars	Equity contribution (Note-13)	Reserve and surplus					Total
		Capital redemption reserve (Note 13)	Share Based Payment Reserve (Note 13)	Securities premium (Note 13)	General reserve (Note 13)	Retained earnings (Note 13)	
Balance as at April 01, 2024	**313.32**	**58.47**	**-**	**9,149.97**	**1,817.59**	**31,681.52**	**43,020.87**
Share options compensation expense (refer note 43)	-	-	781.27	-	-	-	781.27
Addition during the year	266.53	-	-	-	-	-	266.53
Profit for the year	-	-	-	-	-	10,782.89	10,782.89
Other comprehensive income for the year	-	-	-	-	-	32.19	32.19
Fresh issue of equity shares (refer note 44)	-	-	-	18,594.14	-	-	18,594.14
Balance as at March 31, 2025	**579.85**	**58.47**	**781.27**	**27,744.11**	**1,817.59**	**42,496.60**	**73,477.89**

Statement of Changes in Equity
for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

NATURE AND PURPOSE OF RESERVES

Capital Redemption Reserve

As per Companies Act, 2013, capital redemption reserve is created when company purchases its own shares out of free reserves or securities premium. A sum equal to the nominal value of the shares so purchased is transferred to capital redemption reserve. The reserve is utilised in accordance with the provisions of section 69 of the Companies Act, 2013.

Share Based Payment Reserve

The share options outstanding account is used to record the fair value of equity-settled share-based payment transactions with employees. The amounts recorded in share options outstanding account are transferred to securities premium upon exercise of share options.

Securities premium

Securities premium account represents the amount received in excess of par value of securities (equity shares). The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

General reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. This represents appropriation of profit by the Company. General reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income.

Retained earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve. Retained earnings include re-measurement gain/(loss) of defined benefit liability, net of taxes that will not be reclassified to Statement of Profit and Loss. It also includes fair value gain (net of tax) on Property, plant and equipment and Right to use assets recognised on transition to Ind AS i.e. April 01, 2021.

Equity contribution

As per provisions of Ind AS, Guarantees received from related parties is indirectly a contribution in form of Equity to the Company. The Company should record the guarantee charges at fair value/at arm's length transaction. The fair value of the guarantee would have been paid for taking a similar guarantee for a total facilities/limits (fund and non fund based) from banks taken by the Company from unrelated third party. The Company had not paid any commission to the related party. Therefore, the Company considered this to be akin to deemed capital contribution.

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

per Pravin Tulsyan
Partner
Membership no. 108044

Place : Gurugram
Date : May 13, 2026

For and on behalf of the Board of Directors of
Interarch Building Solutions Limited
(formerly known as Interarch Building Products Limited)

Arvind Nanda
Managing Director
DIN: 00149426

Gautam Suri
Whole Time Director
DIN: 00149374

Manish Kumar Garg
Executive Director and
Chief Executive Officer
DIN: 09083957

Pushpendra Kumar Bansal
Chief Financial Officer

Nidhi Goel
Company Secretary and
Compliance Officer
Membership no. A19279

Place : Gurugram
Date : May 13, 2026

Notes Forming Part of the Financial Statements

for the year ended March 31, 2026

(Amount in ₹ Lacs, unless otherwise stated)

1. CORPORATE INFORMATION

Interarch Building Solutions Limited (formerly known as Interarch Building Products Limited) ("the Company") was incorporated on November 30, 1983 as a private limited Company under the provisions of the Companies Act applicable in India. The Company's registered office is Farm No.-8, Khasra No. 56/23/2, Dera Mandi Road. Mandi Village, Tehsil Mehrauli, New Delhi- 110047, India. The Company is engaged in the manufacturing, supply, erection and installation of Pre- engineered steel construction solutions, metal roofing & cladding system, metal false ceiling and light gauge framing system.

The Company has changed the name, pursuant to a special resolution passed through Postal Ballot by the shareholders of the Company on February 22, 2025 and consequently the name of the Company has changed to Interarch Building Solutions Limited pursuant to a fresh certificate of incorporation by the Registrar of Companies on March 12, 2025.

The Financial Statements for the year ended March 31, 2026 were approved in the meeting of Board of Directors of the Company and authorised for issue on May 13, 2026.

2 MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation

The Financial Statements of the Company have been prepared in accordance Indian Accounting Standard (Ind AS) notify under the companies (Indian Accounting Standards) Rules, 2015, (as amended from time to time) and presentation and disclosure requirements of Division II of Schedule III to the Companies Act, 2013, (Ind-AS compliant Schedule III), as applicable.

The Financial Statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value or revalued amount:

a) Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)

b) Net defined benefit (asset)/liability

c) Equity settled ESOP at grant date fair value

The Company has prepared the financial statements on the basis that it will continue to operate as a going concern.

The Financial Statements are presented in Indian Rupee (₹) and all values are rounded to the nearest Lacs. (₹ 00,000), except when otherwise indicated.

2.2 Summary of material accounting policies

I. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is treated as current when it is:

a) Expected to be realised or intended to be sold or consumed in normal operating cycle; or

b) Held primarily for the purpose of trading; or

c) Expected to be realised within twelve months after the reporting year; or

d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

a) It is expected to be settled in normal operating cycle; or

b) It is held primarily for the purpose of trading; or

c) It is due to be settled within twelve months after the reporting year; or

d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

II. Foreign currencies

Items included in the Financial Statements are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial statements are presented in Indian rupee (₹), which is Company's functional and presentation currency.

Transactions and balances

Transactions in foreign currencies are initially recorded by the Company's at functional currency

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

spot rates at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of initial transaction.

All foreign exchange gains and losses are presented in the statement of profit and loss on a net basis.

In determining the spot exchange rate to use on initial recognition of the related asset, expense or income (or part of it) on the derecognition of a non-monetary asset or non-monetary liability relating to advance consideration, the date of the transaction is the date on which the Company initially recognises the non-monetary asset or non-monetary liability arising from the advance consideration. If there are multiple payments or receipts in advance, the Company determines the transaction date for each payment or receipt of advance consideration.

III. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the Financial Statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting year.

The Company's finance department includes team that determines the policies and procedures for both recurring fair value measurement, such as valuation of assets and liabilities required for financial reporting purposes, including level 3 fair values.

External valuers are involved for valuation of significant assets, such as Investment properties, corporate guarantee and personal guarantee. Involvement of external valuers is decided upon annually by the finance team after discussion with and approval by the Chief Financial Officer (CFO), Chief Executive Officer (CEO) and Managing Director (MD). Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained.

The finance team and CFO decides, after discussions with the CEO, MD and external valuers, which valuation techniques and inputs to use for each case. At each reporting date, the finance team analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the finance team verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

The finance team also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

Fair value related disclosure for financial instruments and non-financial assets which are measured at fair value are disclosed in the relevant notes.

IV. Revenue from contract with customers

The Company enters into two types of contracts with customers i.e. fixed price contract and variable price contract. Variable price contracts are such contracts wherein price of goods or services is calculated by reference to a base steel price agreed with customers at the time of contract execution. The Company enters in variable price contracts for sale of pre-engineered building and sale of building material contracts. Under these contracts, price of pre-engineered building and building material are calculated in reference to steel prices.

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements, because it typically controls the goods or services before transferring them to the customer.

The disclosure of significant accounting judgements, estimates and assumptions relating to revenue from contracts with customers are provided in Note 32.

Sale of Pre-engineered building (PEB) contracts

In respect of pre-engineered building contracts, revenue is recognised over a period of time using the input method (equivalent to percentage of completion method; POCM) of accounting with contract costs incurred determining the degree of completion of the performance obligation.

Revenue is measured based on the transaction price, which is the consideration, adjusted for liquidated damages, changes in scope, volume discounts, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers on behalf of the government.

Percentage of completion is determined on the basis of proportion of the costs of shipment made and cost of erection incurred as against the total estimated cost of shipment and erection.

Contracts are combined when the Company believes the underlying goods and services are a single performance obligation, single commercial objective or the consideration in one contract depends on another. Else contracts are separated.

Where the total cost of a contract, based on technical and other estimates is expected to exceed the corresponding contract value, such expected loss is provided for. The effect of any adjustment from revisions to estimate is included in the statement of profit and loss for the year in which revisions are made.

Liquidated damages (LD) represents the expected claim which the Company may need to pay for non-fulfilment of certain commitments as per the terms of respective sales contract. These are determined on case to case basis considering the dynamics of each contract and the factors relevant to that sale.

The Company provides installation services that are bundled together with the sale of products to a customer. Contracts for bundled sales of product and installation services are considered as one performance obligations because company believes underlying goods and services are a single performance obligation, single commercial objective or the consideration in one contract depends on another. Hence the installation services has been considered as a part of Sale of Pre-engineered building (PEB) contracts.

Sale of building materials

Revenue from sale of building materials is recognised at the point in time when control of the asset is transferred to the customer, generally on delivery of the material. The payment terms depends upon each contract entered into with the customer.

The Company considers whether there are other promises in the contract that are separate performance obligations to which a portion of the transaction price needs to be allocated. In determining the transaction price for the sale of material, the Company considers the effects of variable consideration, the existence

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

of significant financing components, non cash consideration, and consideration payable to the customer (if any).

(i) Variable Consideration

If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for transferring the goods to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

(ii) Significant financing component

The Company applies the practical expedient for short-term advances received from customers. That is, the promised amount of consideration is not adjusted for the effects of a significant financing component if the year between the transfer of the promised good or service and the payment is one year or less.

(iii) Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Contract balances

a. Contract Assets:

Revenue earned but not billed to customers against Sale of Pre-engineered building (PEB) contracts is reflected as Contract assets because the receipt of consideration is conditional on Company's performance under the contract (i.e. transfer control of related goods or services to the customer). Upon completion of the installation and acceptance by the customer, the amount recognised as contract assets is reclassified to trade receivables.

Contract assets are subject to impairment assessment. Refer to accounting policies on impairment of financial assets in section XVI Financial instruments – initial recognition and subsequent measurement.

b. Trade Receivables

A receivable is recognised if an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in section XVI Financial instruments – initial recognition and subsequent measurement.

c. Contract Liabilities:

A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before the Company transfers the related goods or services. Contract liabilities are recognised as revenue when the Company performs under the contract (i.e., transfers control of the related goods or services to the customer). Amounts received before the related work is performed are disclosed in the Balance Sheet as contract liability and termed as "Advances from customer".

V. Government grants

Government grants are recognised where there is reasonable assurance that the grant will be received, and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

When the Company receives grants of non-monetary assets, the asset and the grant are recorded at fair value amounts and released to profit or loss over the expected useful life in a pattern of consumption of the benefit of the underlying asset i.e. by equal annual instalments.

The Company has elected to present the grant in the balance sheet as deferred income, which is recognised in profit or loss on a systematic and rational basis over the useful life of the asset.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

VI. Taxes:

a. Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company shall reflect the effect of uncertainty for each uncertain tax treatment by using either most likely method or expected value method, depending on which method predicts better resolution of the treatment.

b. Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised, or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

The Company offsets deferred tax assets and deferred tax liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

In assessing the recoverability of deferred tax assets, the Company relies on the same forecast assumptions used elsewhere in the Financial Statements and in other management reports.

c. Goods and service taxes (GST) paid on acquisition of assets or on incurring expenses

Expenses and assets are recognised net of the amount of goods and service taxes paid, except :

- when the tax incurred on a purchase of assets or services is not recoverable from the taxation authority as input tax credit, in which case, the tax paid is recognised as

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

part of the cost of acquisition of the asset or as part of the expense item, as applicable.

- when receivables and payables are stated with the amount of tax included.

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of other current assets or liabilities in the balance sheet.

VII. Property, plant and equipment

Under the previous GAAP, Property, plant and equipment and capital work in progress were carried in the balance sheet at cost net of accumulated depreciation and accumulated impairment loss (if any). On transition to Ind AS, the Company has elected to measure all items of property, plant and equipment at the date of transition i.e. April 01, 2021 to Ind AS at its fair value and use that fair values as its deemed cost at that date.

Capital work in progress is stated at cost,comprising direct cost, related incidental expenses. Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred. The present value of the expected cost for the decommissioning of an asset after its use (if any) is included in the cost of the respective asset if the recognition criteria for a provision are met. As per estimate of the management, the Company does not have any expected cost of decommission on any asset.

When significant parts are required to be replaced at regular intervals, the Company recognises such parts as separate component of assets and depreciates separately based on their specific useful life. When an item of PPE is replaced, then its carrying amount is de-recognised and cost of the new item of PPE is recognised.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:

Tangible assets	Useful life as per Schedule II (in years)	Useful life estimated by the management based on technical assessment (in years)
Factory building*	30 years	40 years
Non factory building*	60 years	40 years
Electrical Fittings	10 years	10 years
Plant and equipment	15 years	15 years
Office equipment	5 years	5 years
Furniture and fixtures	10 years	10 years
Computers	3 years	3 years
Vehicles*	8 years	7-8 years

*The Company, based on technical assessment made by technical expert and management estimate, depreciates Buildings and Vehicle over estimated useful lives which are different from the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the year over which the assets are likely to be used.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

VIII. Investment properties

On transition to Ind AS (i.e. April 01, 2021), the Company has elected to continue with the carrying value of all investment properties measured as per

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

the previous GAAP and use that carrying value as the deemed cost of investment properties.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

The cost includes the cost of replacing parts and borrowing costs for long-term construction projects if the recognition criteria are met.

Depreciation on factory buildings component of investment property having gross block of ₹ 132.52 Lacs is calculated on a straight line basis over the remaining useful life after considering the overall useful life of 40 years (as re-assessed by the management in an earlier year based on technical evaluation), which is higher than the useful life prescribed in Schedule II to Companies Act, 2013.

Depreciation on residential property component of investment property of ₹ 30.52 Lacs, which is yet to be put to use, will be calculated once the said property is put to use.

Depreciation on Leasehold land component of investment property taken on lease is calculated over the useful life or the year of primary lease of 90 years, whichever is lower.

Though the Company measures investment properties using cost-based measurement, the fair value of investment properties are disclosed in the notes. Fair values are determined based on an annual evaluation performed by an accredited external independent valuer applying a valuation model recommended by the International Valuation Standards Committee.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the year of derecognition. In determining the amount of consideration from the derecognition of investment properties the Company considers the effects of variable consideration, existence of a significant financing component, non-cash consideration, and consideration payable to the buyer (if any).

Transfers are made to (or from) investment properties only when there is a change in use. Transfers between investment property, owner-occupied property and inventories do not change the carrying amount of the property transferred and they do not change the cost of that property for measurement or disclosure purposes.

IX. Intangible assets:

On transition to Ind AS, the Company has elected to continue with the carrying value of all intangible assets recognised as at April 01, 2021 measured as per the previous GAAP and use that carrying value as the deemed cost of such other intangible assets.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the year in which the expenditure is incurred.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss. when the asset is derecognised.

Computer software:

Cost relating to software and software licenses, which are acquired, are capitalized and amortized on a straight-line basis over their estimated useful lives of three years or actual year of license, whichever is lower.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

X. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

XI. Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a Lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right of Use Assets:

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and accumulated losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

Plant and machinery	8 years
Building	10 years
Land	90/99 years

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment. Refer to the accounting policies in section XIII. Impairment of non-financial assets.

On transition to Ind AS (i.e. April 01, 2021), the Company has elected to measure Right-of-use assets (Leasehold land) at its fair value and use fair value as its deemed cost.

ii) Lease Liabilities:

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the year in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset. The cost and accumulated depreciation for right of use assets where the leases gets matured or disposed off before maturity are de-recognised from the balance sheet and the resulting gains/ (losses) are included in the statement of profit and loss within other expenses/other income. Lease liabilities and right of use assets have been presented as separate line in the balance sheet.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Lease payments have been classified as cash used in financing activities.

iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases of building and plant and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option), except in case of lease contracts with related parties since there exist economic incentive for the Company to continue using the leased premises for a period longer than 11 months and considering the contract is with the related parties, it does not foresee non-renewal of the lease term for future periods, thus basis the substance and economic of the arrangements, management believes that under Ind AS 116, the lease terms in the arrangements with related parties have been determined considering the period for which management has an economic incentive to use the leased assets (i.e., reasonably certain to use the asset for the said period of economic incentive). Such assessment of incremental period is based on management assessment of various factors including the remaining useful life of the assets as on the date of transition. The management has assessed period of arrangement with related parties as 7-10 years as at April 01, 2021. It also applies the lease of low-value assets recognition exemption to leases of plant and equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

Company as a Lessor

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the year in which they are earned.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting year so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

XII. Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

i. Raw materials and components, packing materials and stores and spares:

Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials and components, packing materials and stores and spares is determined on a moving weighted average method. Stores and spares which do not meet the definition of property, plant and equipment are accounted as inventories.

ii. Work in progress, Semi-finished goods and finished goods.

Lower of cost and net realizable value. Cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost is determined on a moving weighted average basis.

Scrap is valued at net realizable value.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

XIII. Impairment of non - financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

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Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples or other available fair value indicators.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer year, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the Company operates, or for the market in which the asset is used.

Impairment losses of continuing operations including impairment on inventories, are recognised in the statement of profit and loss.

The impairment assessment for all assets is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as revaluation increase.

The Company assesses where climate risks could have a significant impact, such as the introduction of emission-reduction legislation that may increase manufacturing costs. These risks in relation to climate-related matters are included as key assumptions where they materially impact the measure of recoverable amount, These assumptions have been included in the cash-flow forecasts in assessing value-in-use amounts.

XIV. Provisions, contingent liabilities and contingent assets

i. General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

ii. Onerous contracts

If the Company has a contract that is onerous, the present obligation under the contract is recognised and measured as a provision. However, before a separate provision for an onerous contract is established, the Company recognises any impairment loss that has occurred on assets dedicated to that contract.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

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An onerous contract is a contract under which the unavoidable costs (i.e., the costs that the Company cannot avoid because it has the contract) of meeting the obligations under the contract exceed the economic benefits expected to be received under it. The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of the cost of fulfilling it and any compensation or penalties arising from failure to fulfil it. The cost of fulfilling a contract comprises the costs that relate directly to the contract (i.e., both incremental costs and an allocation of costs directly related to contract activities)."

iii. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle obligation. A contingent liability also arises in extremely rare cases where there is a liability that can not be recognised because it cannot be measured reliably. The Company does not recognise a contingent liability but discloses its existence in the Financial Statements.

iv. Contingent assets

Contingent assets are not recognised in the Financial Statements. however, when the realisation of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.

XV. Retirement and other employee benefits

Provident fund

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to , for example, a reduction in future payment or a cash refund.

Defined benefit plan

The Company operates one defined benefit gratuity plan for its employees. The Company's net obligation in respect of defined benefit gratuity plan is calculated by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan ('the asset ceiling'). To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised immediately in OCI. The Company determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate determined by reference to market yields at the end of the reporting period on government bonds. This rate is applied on the net defined benefit liability (asset), both as determined at the start of the annual reporting period, taking into account any changes in the net defined benefit liability (asset) during the year as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service ('past service cost' or 'past service gain') or the gain or loss on curtailment is recognised immediately in profit or loss. The Company recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

Short term employee benefits

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

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expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The Company recognizes expected cost of short-term employee benefit as an expense, when an employee renders the related service.

Long term employee benefits

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the reporting date. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer the settlement for at least twelve months after the reporting date.

XVI. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Initial recognition and measurement:

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss. The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, the Company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price determined under Ind AS 115. Refer to the accounting policies in section (IV) Revenue from contracts with customers.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level. Financial assets with cash flows that are not SPPI are classified and measured at fair value through profit or loss, irrespective of the business model.

The Company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

i. Financial assets at amortised cost (debt instruments)

ii. Financial assets at fair value through other comprehensive income (FVTOCI) with recycling of cumulative gains and losses (debt instruments)

iii. Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)

iv. Financial assets at fair value through profit or loss

Financial assets at amortised cost (debt instruments)

A 'financial asset' is measured at the amortised cost if both the following conditions are met:

i. The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

ii. Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included

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in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. The Company's financial assets at amortised cost includes trade receivables, and security deposit included under other non-current financial assets. For more information on receivables refer note 7(b) and 7(f).

Financial assets at fair value through OCI (FVTOCI) (debt instruments)

A 'financial asset' is classified as at the FVTOCI if both of the following criteria are met:

i. The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and

ii. The asset's contractual cash flows represent SPPI

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. For debt instruments, at fair value through OCI, interest income, foreign exchange revaluation and impairment losses or reversals are recognised in the profit or loss and computed in the same manner as for financial assets measured at amortised cost. The remaining fair value changes are recognised in OCI. Upon derecognition, the cumulative fair value changes recognised in OCI is reclassified from the equity to profit or loss.

The Company has not designated any financial asset (debt instruments) at FVTOCI.

Financial assets designated at fair value through OCI (equity instruments)

Upon initial recognition, the Company can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under Ind AS 32 Financial Instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognised as other income in the statement of profit and loss when the right of payment has been established, except when the Company benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

The Company has not designated any financial asset (equity instruments) as at FVTOCI.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are carried in the balance sheet at fair value with net changes in fair value recognised in the statement of profit and loss.

This category includes such financial assets which the Company had not irrevocably elected to classify at fair value through OCI. The Company has designated investments in mutual funds (equity instruments) in this category.

Embedded Derivatives

A derivative embedded in a hybrid contract, with a financial liability or non-financial host, is separated from the host and accounted for as a separate derivative if: the economic characteristics and risks are not closely related to the host; a separate instrument with the same terms as the embedded derivative would meet the definition of a derivative; and the hybrid contract is not measured at fair value through profit or loss. Embedded derivatives are measured at fair value with changes in fair value recognised in profit or loss. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss category.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

i. The rights to receive cash flows from the asset have expired, or

ii. The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

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When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

Further disclosures relating to impairment of financial assets are also provided in the following notes:

i. Disclosures for significant assumptions – see Note 32

ii. Trade receivables and contract assets – see Note 7(b)

The Company recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables and contract assets, the Company applies a simplified approach in calculating ECLs. Therefore, the Company does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Company has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

The Company considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Reclassification of financial assets

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting year following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

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The following table shows various reclassification and how they are accounted for:

Original classification	Revised classification	Accounting treatment
Amortised cost	FVTPL	Fair value is measured at reclassification date. Difference between previous amortised cost and fair value is recognised in profit or loss.
FVTPL	Amortised Cost	Fair value at reclassification date becomes its new gross carrying amount. EIR is calculated based on the new gross carrying amount.
Amortised cost	FVTOCI	Fair value is measured at reclassification date. Difference between previous amortised cost and fair value is recognised in OCI. No change in EIR due to reclassification.
FVTOCI	Amortised cost	Fair value at reclassification date becomes its new amortised cost carrying amount. However, cumulative gain or loss in OCI is adjusted against fair value. Consequently, the asset is measured as if it had always been measured at amortised cost.
FVTPL	FVTOCI	Fair value at reclassification date becomes its new carrying amount. No other adjustment is required.
FVTOCI	FVTPL	Assets continue to be measured at fair value. Cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss the reclassification date.

Financial Liabilities:

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings.

Subsequent measurement

For purposes of subsequent measurement, financial liabilities are classified in two categories:

i. Financial liabilities at fair value through profit or loss

ii. Financial liabilities at amortised cost (loans and borrowings)

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/losses attributable to changes in own credit risk are recognized in OCI. These gains/losses are not subsequently transferred to P&L. However, the Company may transfer

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the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss. The Company has not designated any financial liability as at fair value through profit or loss.

Financial liabilities at amortised cost (Loans and borrowings)

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

This category generally applies to borrowings. For more information refer note 14(a).

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

XVII. Cash and cash equivalents:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

XVIII. Dividend:

The Company recognises a liability to pay dividend to equity holders of the parent when the distribution is authorised, and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

XIX. Earnings per share:

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity holders of Company (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year.

The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders of the Company and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

XX. Segment Reporting

Identification of segments

The Company's operating businesses are organised and managed on a single segment considering activities of manufacturing, supply, erection and installation of pre- engineered buildings and related services as one single operating segment. The analysis of geographical segments is based on the location in which the customers are situated.

Segment accounting policies

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the Financial Statements of the Company as whole.

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XXI. Share-based payments

Employees (including senior executives) of the Company receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

Equity-settled transactions

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model. Further details are given in Note 39

That cost is recognised, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Company's best estimate of the number of equity instruments that will ultimately vest. The expense or credit in the statement of profit and loss for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the Company's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions.

No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied.

When the terms of an equity-settled award are modified, the minimum expense recognised is the grant date fair value of the unmodified award, provided the original vesting terms of the award are met. An additional expense, measured as at the date of modification, is recognised for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee. Where an award is cancelled by the entity or by the counterparty, any remaining element of the fair value of the award is expensed immediately through profit or loss.

The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

XXII. Use of judgements and estimates

In preparing the Financial Statements, management has made judgements and estimates that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the Financial Statements are given at note no. 32.

XXIII. New and amended standards

The Company applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after April 01, 2025. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

(i) Amendments to Ind AS 21 - Lack of exchangeability

The Ministry of Corporate Affairs (MCA) notified the Companies (Indian Accounting Standards) Amendment Rules, 2025, which amend Ind AS 21, The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also

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require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments are effective for annual reporting periods beginning on or after April 01, 2025. When applying the amendments, an entity cannot restate comparative information.

The amendments do not have a material impact on the Company's financial statements.

(ii) Amendments to Ind AS 1 - Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants

In August 2025, the MCA notified amendments to paragraphs 69 to 76 of Ind AS 1 to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

In addition, a requirement has been introduced to require disclosure when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

If there is a breach of a material covenant of a long term loan arrangement on or before the end of the reporting period, resulting in the liability becoming payable on demand as at the reporting date, and the lender agrees-after the reporting period but before the financial statements are approved for issue-not to demand repayment for at least 12 months as a consequence of the breach, this shall be treated as an adjusting event. Accordingly, the entity is not required to classify the liability as current.

The amendments are effective for annual reporting periods beginning on or after April 01, 2025 retrospectively in accordance with Ind AS 8.

The amendments do not have a material impact on the Company's financial statements."

(iii) Amendments to Ind AS 7 and Ind AS 107 - Supplier Finance Arrangements

In August 2025, the MCA notified amendments to Ind AS 7 Statement of Cash Flows and Ind AS 107 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The Company does not have any such arrangement; accordingly, there is no financial impact on the Company's financial statements.

(iv) International Tax Reform—Pillar Two Model Rules – Amendments to Ind AS 12

In August 2025, the MCA notified amendments to Ind AS 12 Income Taxes in response to the OECD's BEPS Pillar Two rules and include:

- A mandatory temporary exception to the recognition and disclosure of deferred taxes arising from the jurisdictional implementation of the Pillar Two model rules; and
- Disclosure requirements for affected entities to help users of the financial statements better understand an entity's exposure to Pillar Two income taxes arising from that legislation, particularly before its effective date.

The mandatory temporary exception – the use of which is required to be disclosed – applies immediately. The remaining disclosure requirements apply for annual reporting periods beginning on or after April 01, 2025, but not for any interim periods ending on or before March 31, 2026.

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The amendments had no impact on the Company's financial statements as the Company is not in scope of the Pillar Two model rules.

XXIV. Standards notified but not yet effective

The new and amended standards that are notified by the Ministry of Corporate Affairs (MCA), but not yet effective, up to the date of issuance of the Company's financial statements are disclosed below. The Company will adopt these amendments to the standards, when they become effective.

(i) Amendments to Ind AS 1 - Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants

In accordance with Ind AS 1 currently applicable, breach of an immaterial covenant is ignored deciding in current vs. non-current classification of liabilities. Also, in case of breach of a material covenant of a non-current loan on or before the reporting date, the entity can obtain waiver from the lender after the reporting date and continue to classify the loan as non-current liability.

In accordance with changes to Ind AS 1 already notified by the MCA, the above relaxations to classify loan as non-current liability will not be available from FY 2026-27 onward and need to be applied retrospectively. Consequently:

- A breach of either material or immaterial covenant will trigger current classification of liability.
- To continue classifying loan as non-current liability, entities will need to obtain waiver from the breach on or before the reporting date.

The Company is currently assessing the impact the amendments will have on its financial statements.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

3. PROPERTY, PLANT AND EQUIPMENT (PPE)

Particulars	Freehold land	Building on freehold land	Building on leasehold land	Electrical Fittings	Plant and equipment	Office equipment	Furniture and fixtures	Computers	Vehicles	Total	Capital work-in-progress
Gross block											
Balance as at April 01, 2024	**2,174.60**	**2,426.70**	**3,280.51**	**280.57**	**3,439.69**	**85.76**	**74.86**	**218.00**	**858.86**	**12,839.55**	**1,268.16**
Additions during the year	813.74	71.10	2,548.20	334.72	1,157.53	55.90	74.35	114.85	174.07	5,344.46	2,603.03
Disposals during the year	-	-	-	(20.47)	(25.03)	(3.32)	(10.00)	(7.82)	(39.59)	(106.23)	(2,524.78)
Balance as at March 31, 2025	**2,988.34**	**2,497.80**	**5,828.71**	**594.82**	**4,572.19**	**138.34**	**139.21**	**325.03**	**993.34**	**18,077.78**	**1,346.41**
Additions during the year	2,655.76	1,070.78	1,272.76	338.81	2,646.20	43.21	47.54	113.07	99.06	8,287.19	6,959.71
Disposals during the year	-	-	-	-	(5.92)	(1.46)	-	(3.78)	(26.12)	(37.28)	(2,657.02)
Balance as at March 31, 2026	**5,644.10**	**3,568.58**	**7,101.47**	**933.63**	**7,212.47**	**180.09**	**186.75**	**434.32**	**1,066.28**	**26,327.69**	**5,649.10**
Accumulated depreciation											
Balance as at April 01, 2024	**-**	**212.70**	**350.85**	**160.35**	**1,080.89**	**41.34**	**36.72**	**93.19**	**226.79**	**2,202.83**	**-**
Depreciation for the year	-	74.54	152.80	40.53	536.32	18.71	8.06	73.65	119.36	1,023.97	-
Disposals during the year	-	-	-	(19.44)	(21.28)	(2.83)	(9.50)	(7.17)	(26.62)	(86.84)	-
Balance as at March 31, 2025	**-**	**287.24**	**503.65**	**181.44**	**1,595.93**	**57.22**	**35.28**	**159.67**	**319.53**	**3,139.96**	**-**
Depreciation for the year	-	90.30	197.50	66.80	665.89	23.63	14.67	99.30	119.59	1,277.68	-
Disposals during the year	-	-	-	-	(5.57)	(1.39)	-	(3.10)	(22.71)	(32.77)	-
Balance as at March 31, 2026	**-**	**377.54**	**701.15**	**248.24**	**2,256.25**	**79.46**	**49.95**	**255.87**	**416.41**	**4,384.87**	**-**
Net block											
Balance as at March 31, 2025	**2,988.34**	**2,210.56**	**5,325.06**	**413.38**	**2,976.26**	**81.12**	**103.93**	**165.36**	**673.81**	**14,937.82**	**1,346.41**
Balance as at March 31, 2026	**5,644.10**	**3,191.04**	**6,400.32**	**685.39**	**4,956.22**	**100.63**	**136.80**	**178.45**	**649.87**	**21,942.82**	**5,649.10**

Notes:

(i) For security details, refer note 14(a).

(ii) The title deeds of all the immovable properties are held in the name of the Company.

(iii) Capitalisation of expenditures

The Company has capitalised the following expenses of revenue nature to the cost of Capital work in progress (CWIP). Consequently, expenses disclosed under the respective notes are net of amounts capitalised by the Company.

Particular	March 31, 2026	March 31, 2025
Salaries, wages, allowances and bonus	14.42	-
Other expenses	19.72	-
Total	**34.14**	**-**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Additional Regulatory Information

Capital work in progress (CWIP) Ageing Schedule

As at March 31, 2025

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Capital work in progress					
Building	1,263.48	-	-	-	1,263.48
Electrical Fittings	76.29	-	-	-	76.29
Plant and equipment	6.64	-	-	-	6.64
Projects temporarily suspended	-	-	-	-	-
Total	**1,346.41**	**-**	**-**	**-**	**1,346.41**

As at March 31, 2026

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Capital work in progress					
Building	3,393.24	-	-	-	3,393.24
Electrical Fittings	454.07	-	-	-	454.07
Plant and equipment	1,795.15	6.64	-	-	1,801.79
Projects temporarily suspended	-	-	-	-	-
Total	**5,642.46**	**6.64**	**-**	**-**	**5,649.10**

There is no project whose completion is overdue or has exceeded its cost compared to its original plan during current year and previous year (March 31, 2025).

For security details, refer note 14(a).

4. INVESTMENT PROPERTIES

Particulars	Leasehold Land	Buildings	Total
Gross block			
Balance as at April 01, 2024	**130.36**	**166.74**	**297.10**
Additions during the year	-	-	-
Disposals during the year	-	-	-
Balance as at March 31, 2025	**130.36**	**166.74**	**297.10**
Additions during the year	-	-	-
Disposals during the year	-	-	-
Balance as at March 31, 2026	**130.36**	**166.74**	**297.10**
Accumulated depreciation			
Balance as at April 01, 2024	**2.13**	**18.33**	**20.46**
Depreciation for the year	0.71	6.11	6.82
Disposals during the year	-	-	-
Balance as at March 31, 2025	**2.84**	**24.44**	**27.28**
Depreciation for the year	0.71	6.11	6.82
Disposals during the year	-	-	-
Balance as at March 31, 2026	**3.55**	**30.55**	**34.10**
Net block			
Balance as at March 31, 2025	**127.52**	**142.30**	**269.82**
Balance as at March 31, 2026	**126.81**	**136.19**	**263.00**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Notes:

(i) Information regarding income and expenditure of Investment properties

Particulars	As at March 31, 2026	As at March 31, 2025
Rental income derived from investment properties (refer note 20)	247.91	136.88
Direct operating expenses (including repairs and maintenance) arising from investment properties that generating rental income	-	-
Direct operating expenses (including repairs and maintenance) arising from investment properties that did not generate rental income	-	-
Profit arising from investment properties before depreciation and indirect expenses	**247.91**	**136.88**
Depreciation (refer note 25)	(6.82)	(6.82)
Profit arising from investment properties before indirect expenses	**241.09**	**130.06**

(ii) Fair value

Particulars	As at March 31, 2026	As at March 31, 2025
Completed Investment properties	6,333.95	5,949.55
Investment properties under construction	34.00	32.05
Breakup:		
Investment properties		
Fair value*	6,367.95	5,981.60
Cost (Net block)	263.00	269.82

**including amount of ₹ 34.00 Lacs (March 31, 2025: ₹ 32.05 Lacs) pertaining to residential flat which is under construction.*

Investment property (Greater Noida Property) having net block of ₹ 151.64 Lacs (March 31, 2025: ₹ 158.46 Lacs) is subject to charge/hypothecation created against cash credit and working capital facilities from bank. (Refer Note 14(a))

The title deeds of investment properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

Investment properties

These valuations are based on valuations performed by an accredited independent valuer who is a specialist in valuing these types of investment properties and is a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017. A valuation model in accordance with that recommended by the International Valuation Standards Committee has been applied. The valuations performed by the valuer are based on active market prices, significantly adjusted for difference in the nature, location or condition of the specific assets.

The Company has no restrictions on the realisability of its investment properties and no contractual obligations to purchase, construct or develop investment properties or for repairs, maintenance and enhancements.

Notes Forming Part of the Financial Statements
for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Description of investment properties, valuation techniques (Level 3) used and key inputs to valuation on such investment properties:

Particulars	Valuation Methodology	Significant unobservable Inputs	March 31, 2026	March 31, 2025
Greater Noida property (Land) - Commercial	Comparable listing method under Market Approach	Comparable rate per sq mt	Range : ₹ 40,000 - ₹ 70,000 Rate used: ₹ 50,000	Range : ₹ 44,479 - ₹ 50,863 Rate used: ₹ 46,500
Greater Noida property (Building) - Commercial*	Replacement Cost method under Cost Approach	Useful life	40 Years (as reassessed by management in an earlier years based on technical evaluation)	40 Years (as reassessed by management in an earlier years based on technical evaluation)
		Depreciation Method	Straight Line Method	Straight Line Method
Lavasa properties - Residential	Comparable listing method under Market Approach	Land Guidelines rate per sq mt	Rate used : ₹ 5,110	Rate used : ₹ 4,860
		Flat Guidelines rate per sq mt	Rate used : ₹ 57,890	Rate used : ₹ 55,130
		% of completion for flat	60.00%	60.00%

** including electrical fittings & furniture and fixtures of ₹ 4.00 Lacs (March 31, 2025: ₹ 4.00 Lacs)*

The approaches used to determine fair value of the assets are provided in note 32.

For security details, refer note 14(a).

5. INTANGIBLE ASSETS

Particulars	Computer Softwares	Total	Capital work-in-progress
Gross block			
Balance as at April 01, 2024	**46.31**	**46.31**	**-**
Additions during the year	36.65	36.65	-
Disposals during the year	-	-	-
Balance as at March 31, 2025	**82.96**	**82.96**	**-**
Additions during the year	29.24	29.24	127.60
Disposals during the year	-	-	-
Balance as at March 31, 2026	**112.20**	**112.20**	**127.60**
Accumulated depreciation			
Balance as at April 01, 2024	**27.89**	**27.89**	**-**
Amortisation for the year	11.87	11.87	-
Disposals during the year	-	-	-
Balance as at March 31, 2025	**39.76**	**39.76**	**-**
Amortisation for the year	24.27	24.27	-
Disposals during the year	-	-	-
Balance as at March 31, 2026	**64.03**	**64.03**	**-**
Net block			
Balance as at March 31, 2025	**43.20**	**43.20**	**-**
Balance as at March 31, 2026	**48.17**	**48.17**	**127.60**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Note: For security details, refer note 14(a).

Intangible assets under development Ageing Schedule

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Intangible assets under development	127.60	-	-	-	127.60
Total	**127.60**	**-**	**-**	**-**	**127.60**

There is no project whose completion is overdue or has exceeded its cost compared to its original plan during current year and previous year (March 31, 2025).

6. RIGHT-OF-USE ASSETS

Particulars	Leasehold Land	Buildings	Plant and equipment	Total
Gross block				
Balance as at April 01, 2024	**5,574.98**	**377.15**	**29.28**	**5,981.41**
Addition during the year	1,017.60	-	-	1,017.60
Disposals during the year	-	(35.22)	-	(35.22)
Balance as at March 31, 2025	**6,592.58**	**341.93**	**29.28**	**6,963.79**
Addition during the year	32.86	26.42	-	59.28
Disposals during the year	-	-	-	-
Balance as at March 31, 2026	**6,625.44**	**368.35**	**29.28**	**7,023.07**
Accumulated depreciation				
Balance as at April 01, 2024	**203.42**	**116.02**	**8.36**	**327.80**
Depreciation for the year	87.03	43.51	3.86	134.40
Disposals during the year	-	(31.27)	-	(31.27)
Balance as at March 31, 2025	**290.45**	**128.26**	**12.22**	**430.93**
Depreciation for the year	90.24	41.47	3.86	135.57
Disposals during the year	-	-	-	-
Balance as at March 31, 2026	**380.69**	**169.73**	**16.08**	**566.50**
Net carrying value				
Balance as at March 31, 2025	**6,302.13**	**213.67**	**17.06**	**6,532.86**
Balance as at March 31, 2026	**6,244.75**	**198.62**	**13.20**	**6,456.57**

Note:

For security details, refer note 14(a).

7. FINANCIAL ASSET

7(a). Investment

Particulars	As at March 31, 2026	As at March 31, 2025
Non current		
Quoted Investments		
Investment in mutual funds (at fair value through profit or loss)		
Nil (March 31, 2025: 9,88,737.72) units of HDFC Nifty SDL Index Fund Regular Growth of ₹ 10/- each	-	115.87
Nil (March 31, 2025: 9,84,231.82) units of ICICI Prudential Nifty SDL Index Fund Growth of ₹ 10/- each	-	115.69
Nil (March 31, 2025: 9,71,211.84) units of Nippon India Nifty AAA PSU Bond Plus SDL Index Fund - Growth Plan of ₹ 10/- each	-	115.47

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Nil (March 31, 2025: 9,65,762.03) units of Tata Crisil-IBX Gift Index Fund-Regular Plan Growth of ₹ 10/- each	-	115.09
Nil (March 31, 2025: 9,57,898.27) units of Aditya Birla Sun Life Nifty SDL Plus PSU Bond Fund Regular Growth of ₹ 10/- each	-	115.70
Investment in bonds (at fair value through profit or loss)		
500 (March 31, 2025: 500) units of National Bank for Agriculture and Rural Developemnt of ₹ 101,091.80/- each	501.31	504.65
Nil (March 31, 2025: 500) units of Shriram Finance Limited of ₹ 99,981/- each	-	501.05
500 (March 31, 2025: 500) units of Hinduja Leyland Finance Limited of ₹ 100,728.90/- each	500.77	502.40
500 (March 31, 2025: 500) units of Moothoot Finance Limited of ₹ 101,651.30/- each	510.43	502.80
400 (March 31, 2025: 400) units of Hinduja Leyland Finance Limited of ₹ 100,462.40/- each	411.75	401.28
300 (March 31, 2025: 300) units of Nuvama Wealth Finance Limited of ₹ 100,333.50/- each	315.96	299.19
Nil (March 31, 2025: 300) units of Piramal Housing Finance Limited of ₹ 99,824/- each	-	298.83
500 (March 31, 2025: Nil) units of The Andhra Pradesh Mineral Development Corporation Limited of ₹ 100,752/- each	504.76	-
50,000 (March 31, 2025: Nil) units of IIFL Finance Limited of ₹ 1,005.71/- each	509.41	-
Total	**3,254.39**	**3,588.02**
Current		
Quoted Investments		
Investment in mutual funds (at fair value through profit or loss)		
9,88,737.72 (March 31, 2025: Nil) units of HDFC Nifty SDL Index Fund Regular Growth of ₹ 10/- each	123.52	-
9,84,231.82 (March 31, 2025: Nil) units of ICICI Prudential Nifty SDL Index Fund Growth of ₹ 10/- each	123.24	-
9,71,211.84 (March 31, 2025: Nil) units of Nippon India Nifty AAA PSU Bond Plus SDL Index Fund - Growth Plan of ₹ 10/- each	123.14	-
2,46,317.09 (March 31, 2025: Nil) units of Tata Short Term Bond Regular Plan-Growth of ₹ 49.26/- each	121.13	-
9,57,898.27 (March 31, 2025: Nil) units of Aditya Birla Sun Life Nifty SDL Plus PSU Bond Fund Regular Growth of ₹ 10/- each	123.37	-
Investment in bonds (at fair value through profit or loss)		
500 (March 31, 2025: Nil) units of Shriram Finance Limited of ₹ 99,981/- each	499.69	-
300 (March 31, 2025: Nil) units of Piramal Housing Finance Limited of ₹ 99,824/- each	299.09	-
Nil (March 31, 2025: 500) units of HDFC Credila Finance Services Limited of ₹ 100,123/- each	-	502.10
Total	**1,413.18**	**502.10**
Aggregate book value of quoted investments	4,667.57	4,090.12
Aggregate market value of quoted investments (refer note 38)	4,667.57	4,090.12

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

7(b) (i) Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Non current		
Trade receivables	11,095.88	6,663.40
Total	**11,095.88**	**6,663.40**
Current		
Trade receivables	28,816.14	21,095.98
Total	**28,816.14**	**21,095.98**
Break up of security details		
Gross trade receivables		
Non Current		
Secured, considered good	-	-
Unsecured, considered good	11,095.88	6,663.40
Unsecured, credit impaired	311.23	217.57
Current		
Secured, considered good	-	-
Unsecured, considered good	28,816.14	21,095.98
Unsecured, credit impaired	808.28	688.80
Total (A)	**41,031.53**	**28,665.75**
Impairment Allowance (allowance for bad and doubtful debts)		
Non current		
Trade receivables which have significant increase in credit risk	-	-
Trade receivables - credit impaired	(311.23)	(217.57)
Current		
Trade receivables which have significant increase in credit risk	-	-
Trade receivables - credit impaired	(808.28)	(688.80)
Total (B)	**(1,119.51)**	**(906.37)**
Total trade receivables (A+B)	**39,912.02**	**27,759.38**

Trade receivables Ageing Schedule

As at March 31, 2026

Particulars		Outstanding for following periods from due date of payment							Total
		Non current but not due	Current but not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i)	Undisputed Trade receivables - considered good	11,095.88	13,680.47	10,995.00	2,314.75	1,600.03	123.38	102.51	39,912.02
(ii)	Undisputed Trade Receivables - credit impaired	311.23	383.73	308.40	64.93	44.88	3.46	2.88	1,119.51
(iii)	Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-
(iv)	Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-	-
Total		**11,407.11**	**14,064.20**	**11,303.40**	**2,379.68**	**1,644.91**	**126.84**	**105.39**	**41,031.53**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment							Total
	Non current but not due	Current but not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	6,663.40	10,235.92	8,393.01	1,588.17	730.97	147.81	0.10	27,759.38
(ii) Undisputed Trade Receivables - credit impaired	217.57	334.20	274.04	51.86	23.87	4.83	-	906.37
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-	-
Total	**6,880.97**	**10,570.12**	**8,667.05**	**1,640.03**	**754.84**	**152.64**	**0.10**	**28,665.75**

No trade or other receivable are due from directors or other officers of director is a partner, a director or a member.

For security details, refer note 14(a).

These are non-interest bearing and are generally due from the date of certification of work done which normally takes 0 to 30 days from date of invoicing other than retention money which is due upon expiry of Defect liability period ranging from one year to two year from date of Completion certificate.

7(b) (ii) Contract assets

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Contract assets		
- Unbilled revenue*	8,496.42	4,894.42
Total (A)	**8,496.42**	**4,894.42**
Impairment Allowance (allowance for bad and doubtful debts)		
Contract assets - credit impaired	-	-
Total (B)	**-**	**-**
Total contract assets (A-B)	**8,496.42**	**4,894.42**

**The amount at the beginning of the year has been billed to the customers subsequently.*

Set out below is the movement in the allowance for expected credit losses of trade receivables and contract assets:

Particulars	As at March 31, 2026	As at March 31, 2025
Impairment Allowance (allowance for bad and doubtful debts)		
Opening Balance	906.37	819.88
Provision for expected credit losses (net)	213.14	86.49
Closing Balance	**1,119.51**	**906.37**

For security details, refer note 14(a).

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

7(c) Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with banks:		
- On current accounts	9.54	313.08
- On cash credit accounts	972.92	1,511.91
Deposits with original maturity of three months or less*	1,074.02	6,642.43
Cash on hand	4.02	4.84
Total	**2,060.50**	**8,472.26**

** Fixed deposits/margin money deposit of ₹ 513.65 Lacs (March 31, 2025: ₹ 37.87 Lacs) has been held as margin money against issuance of bank guarantee and letter of credits provided in favour of customers and suppliers.*

**includes interest accrued of ₹ 9.72 Lacs (March 31, 2025: ₹ 66.87 Lacs).*

Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

For security details, refer note 14(a).

7(c) (i) For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with banks :		
- On current accounts	9.54	313.08
- On cash credit accounts	972.92	1,511.91
Deposits with original maturity of three months or less	1,074.02	6,642.43
Cash on hand	4.02	4.84
Total	**2,060.50**	**8,472.26**

7(c) (ii) Changes in liabilities arising from financing activities -

Particulars	April 01, 2025	Cash flows (net)	Changes in fair values	Addition/ (Disposals)	Interest on lease liability	March 31, 2026
Current borrowings (refer note 14(a))	1,655.50	(183.36)	-	-	-	1,472.14
Non Current borrowings (including current maturities from long term borrowings (refer note 14(a))*	64.69	(36.61)	-	-	-	28.08
Lease liabilities (refer note 14(b) and 34)	267.76	(65.80)	-	26.42	24.86	253.24
Total liabilities from financing activities	**1,987.95**	**(285.77)**	**-**	**26.42**	**24.86**	**1,753.46**

**includes interest accrued but not due ₹ 0.14 Lacs (March 31, 2025: ₹ 0.33 Lacs).*

Particulars	April 01, 2024	Cash flows (net)	Changes in fair values	Modification	Interest on lease liability	March 31, 2025
Current borrowings (refer note 14(a))	909.66	745.84	-	-	-	1,655.50
Non Current borrowings (including current maturities from long term borrowings (refer note 14(a))*	111.16	(46.47)	-	-	-	64.69
Lease liabilities (refer note 14(b) and 34)	318.27	(71.39)	-	(5.99)	26.87	267.76
Total liabilities from financing activities	**1,339.09**	**627.98**	**-**	**(5.99)**	**26.87**	**1,987.95**

**includes interest accrued but not due ₹ 0.33 Lacs (March 31, 2024: ₹ 0.59 Lacs).*

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

7(d) Bank balances other than cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Deposits with original maturity more than 3 months but upto 12 months*	6,060.61	11,405.44
Total	**6,060.61**	**11,405.44**

** Fixed deposits/margin money deposit of ₹ 1,882.33 Lacs (March 31, 2025: ₹ 3,221.40 Lacs) have been held as margin money against issuance of bank guarantee and letter of credits provided in favour of customers and suppliers; and ₹ Nil (March 31, 2025: ₹ 246.60 Lacs) have been pledged/lien against cash credit and working capital facilities from bank (refer note 14(a)) The Company earn interest at the respective term deposit rates.*

**includes interest accrued of ₹ 57.13 Lacs (March 31, 2025: ₹ 45.38 Lacs).*

For security details, refer note 14(a).

7(e) Loans

Particulars	As at March 31, 2026	As at March 31, 2025
Non current (Unsecured considered good)		
Loan to employees	49.38	55.71
Total	**49.38**	**55.71**
Current (Unsecured considered good)		
Loan to employees	58.84	50.57
Total	**58.84**	**50.57**

For security details, refer note 14(a).

7(f) Other financial assets

Particulars	As at March 31, 2026	As at March 31, 2025
Non-current (Unsecured considered good)		
Deposits with remaining maturity of more than twelve months #	369.29	74.43
Security deposits		
- Others- Non current Security deposit	209.44	146.39
Total	**578.73**	**220.82**
Current (Unsecured considered good)		
Deposits with original maturity of more than 12 months and remaining maturity of less than 12 months ##	6,227.44	9,218.85
Interest accrued on:		
- Fixed deposits*	4.35	0.11
- Bonds	132.46	118.08
- Others	-	3.68
Share issue expenses recoverable	-	89.43
Security deposits		
- Others- current Security deposit	28.81	11.30
Claim receivable	20.31	25.94
Total	**6,413.37**	**9,467.39**

#Fixed deposits/margin money deposit of ₹ 280.31 Lacs (March 31, 2025: ₹ 74.11 Lacs) have been held as margin money against issuance of bank guarantee and letter of credits provided in favour of customers and suppliers; and ₹ Nil (March 31, 2025: ₹ 0.32 Lacs) have been pledged with sales tax authorities.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

##Fixed deposits/margin money deposit of ₹ 1,929.97 Lacs (March 31, 2025: ₹ 2,201.24 Lacs) have been held as margin money against issuance of bank guarantee and letter of credits provided in favour of customers and suppliers.; ₹ 1,996.63 Lacs (March 31, 2025: ₹ 1,855.32 Lacs) have been pledged/lien against cash credit and working capital facilities from bank (refer note 14(a)) and ₹ 0.34 Lacs (March 31, 2025: ₹ Nil) have been pledged with sales tax authorities. includes interest accrued of ₹ 70.30 Lacs (March 31, 2025: ₹ 38.66 Lacs).

**includes interest on non current fixed deposits of ₹ 4.35 Lacs (March 31, 2025: ₹ 0.11 Lacs).*

For security details, refer note 14(a).

Breakup of Financial Assets carried at amortised cost

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Receivables (refer note 7(b)(i))	39,912.02	27,759.38
Cash and Cash equivalent (refer note 7(c))	2,060.50	8,472.26
Bank balances other than cash and cash equivalents (refer note 7(d))	6,060.61	11,405.44
Loans (refer note 7(e))	108.22	106.28
Other Financial assets (refer note 7(f))	6,992.10	9,688.21
Total	**55,133.45**	**57,431.57**

8. INCOME TAX ASSETS/(LIABILITIES)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	249.33	239.52
Add: Taxes paid (net of refunds)	4,469.34	3,308.51
Less: Tax expense	(4,652.00)	(3,298.70)
Closing balance	**66.67**	**249.33**
Non current tax assets (net)	164.28	196.83
Current tax assets (net)	-	52.50
Liabilities for current tax (net)	97.61	-

For security details, refer note 14(a).

9. OTHER NON-CURRENT ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Advances for Property, plant and equipment	1,139.33	1,524.79
Prepaid expenses- non current	6.79	6.08
Balances with statutory/government authorities	246.24	95.01
Total	**1,392.36**	**1,625.88**

For security details, refer note 14(a).

10. INVENTORIES

Particulars	As at March 31, 2026	As at March 31, 2025
(All inventories except for scrap are valued at the lower of cost or net realisable value and scrap is valued at net realisable value)		
Raw materials (In transit of ₹ 218.91 Lacs (March 31, 2025: ₹ 298.09 Lacs))	14,188.40	9,778.84
Work in progress	1,835.71	3,252.63
Semi finished goods	4,695.39	2,899.60

Notes Forming Part of the Financial Statements
for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Finished goods (In transit of ₹ 331.66 Lacs (March 31, 2025: ₹ 122.37 Lacs))	344.65	128.39
Packing materials	71.72	56.26
Stores and spares	341.24	419.34
Scrap	19.19	37.95
Total	**21,496.30**	**16,573.01**

For security details, refer note 14(a).

11. OTHER CURRENT ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Prepaid expenses	371.77	331.12
Balances with statutory/government authorities		
- Others- GST	2,209.08	1,641.77
Advance to employees	4.94	7.59
Advances to suppliers	1,673.66	1,426.70
Total	**4,259.45**	**3,407.18**

For security details, refer note 14(a).

12. EQUITY SHARE CAPITAL

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised:		
20,000,000 (March 31, 2025: 20,000,000) equity shares of ₹10 each	2,000.00	2,000.00
Issued, subscribed and fully paid up:		
1,67,71,853 (March 31, 2025: 1,66,40,431) equity shares of ₹10 each	1,677.19	1,664.04
Total	**1,677.19**	**1,664.04**

A. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Equity shares				
Balance at the beginning of the year	1,66,40,431	1,664.04	1,44,15,892	1,441.59
Changes in equity share capital during the year due to Fresh issue of shares (refer note 44)	-	-	22,24,539	222.45
Changes in equity share capital during the year due to issue of ESOP shares (refer note 43)	1,31,422	13.14	-	-
Balance at the end of the year	**1,67,71,853**	**1,677.19**	**1,66,40,431**	**1,664.04**

Notes:

1. Rights of Equity Shareholders

   The Company has a single class of equity shares with a face value of ₹10 each, carrying one vote per share. Shareholders are entitled to dividends as declared and, in the event of liquidation, residual assets after settlement of liabilities are distributed proportionately.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

2. Investor Rights (OIH Mauritius Limited)

   Under the Shareholders' and Share Subscription Agreements, OIH Mauritius Limited had certain protective and participation rights, including approval of significant non-routine transactions, major litigation, strategic decisions (asset disposal, overseas expansion), key managerial appointments, directors' remuneration, and IPO-related matters.

3. Exit of Investor and IPO Completion

   As per the Shareholders' Agreement, the Investor had defined exit rights with specific terms, including sale to third parties, offer for sale (OFS), or sale to promoters/identified entities at fair market value within the agreed exit period. During FY 2024–25, the Investor exercised its exit rights and sold its entire shareholding through the Company's IPO.

4. During the year ended March 31, 2025, the Company completed its Initial Public Offer ("IPO") of 66,72,169 equity shares (including 24,539 shares to employees) of face value of ₹ 10 per share at an issue price of ₹ 900 per share (₹ 815 for employees), comprising a fresh issue of 22,24,539 shares and an offer for sale of 44,47,630 shares. Following the IPO, the paid-up equity share capital increased from ₹ 1,441.59 Lacs to ₹ 1,664.04 Lacs. Refer note 44 for more details.

B. Details of shareholders holding more than 5% shares in the Company as on year end

Particulars	As at March 31, 2026		As at March 31, 2025	
	No of shares held	% of holding	No of shares held	% of holding
Mr. Gautam Suri	38,54,116	22.98%	38,54,116	23.16%
Mr. Arvind Nanda	50,09,046	29.87%	50,09,046	30.10%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, above shareholding represents both legal and beneficial ownership of shares.

C. Details of shares held by promoters

As at March 31, 2026

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% Change during the year
Mr. Gautam Suri	38,54,116	-	38,54,116	22.98%	-
Mr. Arvind Nanda	50,09,046	-	50,09,046	29.87%	-
M/s Taipan Associates Pvt Ltd	5,80,000	-	5,80,000	3.46%	-
M/s IGS Holding Pvt Ltd	5,25,000	-	5,25,000	3.13%	-
Total	**99,68,162**	**-**	**99,68,162**	**59.43%**	**-**

As at March 31, 2025

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% Change during the year
Mr. Gautam Suri	46,44,116	(7,90,000)	38,54,116	23.16%	(17.01%)
Mr. Arvind Nanda	57,29,046	(7,20,000)	50,09,046	30.10%	(12.57%)
Mrs Shobhna Suri	6,00,100	(6,00,100)	-	0.00%	(100.00%)
Mr. Ishaan Suri	5,39,930	(5,39,930)	-	0.00%	(100.00%)
M/s Taipan Associates Pvt Ltd	5,80,000	-	5,80,000	3.49%	-
M/s IGS Holding Pvt Ltd	5,25,000	-	5,25,000	3.15%	-
Total	**1,26,18,192**	**(26,50,030)**	**99,68,162**	**59.90%**	**(229.58%)**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Notes:

a. As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, above shareholding represents both legal and beneficial ownership of shares.

b. Company has not issued any equity shares as bonus or shares issued for consideration other than cash during the period of five years immediately preceding the March 31, 2026.

c. During the year ended March 31, 2026, the Company has issued 131,422 (March 31, 2025: Nil) Equity shares of 10/- each at exercise price of 250/- each aggregating to ₹ 328.56 Lacs. For details related to employee stock option, Refer Note 43.

13. OTHER EQUITY

Particulars	As at March 31, 2026	As at March 31, 2025
Equity contribution	886.12	579.85
Reserves and surplus		
Capital redemption reserve	58.47	58.47
Share based payment reserve account	661.59	781.27
Securities premium account	28,863.14	27,744.11
General reserve	1,817.59	1,817.59
Retained earnings	54,147.68	42,496.60
Total	**86,434.59**	**73,477.89**

Particulars	As at March 31, 2026	As at March 31, 2025
Equity contribution*		
Opening balance	579.85	313.32
Addition during the year	306.27	266.53
Closing balance	**886.12**	**579.85**
Capital redemption reserve		
Opening balance	58.47	58.47
Add: Transfer from retained earnings	-	-
Closing balance	**58.47**	**58.47**
Share Based Payment Reserve Account		
Opening balance	781.27	-
Share options compensation expense (refer note 43)	683.94	781.27
Exercise of share options (refer note 43)	(803.62)	-
Closing balance	**661.59**	**781.27**
Securities premium account		
Opening balance	27,744.11	9,149.97
Fresh issue of equity shares (refer note 44)	-	18,594.14
Exercise of share options (refer note 43)	803.62	-
Issue of equity share during the year (refer note 43)	315.41	-
Closing balance	**28,863.14**	**27,744.11**
General reserve		
Opening balance	1,817.59	1,817.59
Addition during the year	-	-
Closing balance	**1,817.59**	**1,817.59**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Retained earnings		
Opening balance	42,496.60	31,681.52
Net profit for the year	13,452.49	10,782.89
Items of other comprehensive income recognised directly in retained earnings		
Remeasurements of post-employment benefit obligation, net of tax	295.07	32.19
Less: Dividend paid (refer note 45)	(2,096.48)	-
Closing balance	**54,147.68**	**42,496.60**

**The fair value of guarantee charges for gurantee issued by promoter directors and Intertec for total facilities/limits (fund and non fund based) from banks considered as contribution by Shareholders and credited to the equity. (Refer note 36(C)(b))*

14. FINANCIAL LIABILITIES

14(a): Borrowings

Particulars	Effective interest rate (%)	Maturity/ Repayment terms	As at March 31, 2026	As at March 31, 2025
Non current borrowings				
Secured				
Vehicle loans	Refer note 2 below	Refer note 2 below	1.95	27.94
Total			**1.95**	**27.94**
Current borrowing				
Secured				
Cash credit from banks	Refer below note 1 below	On demand	972.14	532.62
WCDL			500.00	-
Current maturities of long-term borrowings				
- Vehicle loans*	Refer note 2 below	Refer note 2 below	26.13	36.75
Unsecured				
Bill discounting			-	1,122.88
Total			**1,498.27**	**1,692.25**

**includes interest accrued but not due ₹ 0.14 Lacs (March 31, 2025: ₹ 0.33 Lacs).*

Refer note 40(c) for maturity profile of borrowings

Refer note 40 for undrawn borrowings facilities limits (fund and non fund based) at the end of reporting years.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Notes:

1. Cash credit and working capital facilities from banks are secured by:

As at March 31, 2026

S. No.	Bank Name	Sanctioned amount of fund based limits	Balance outstanding*	Interest Rate of fund based limits for the FY 2025-26	Repayable in	Security Details
1	ICICI Bank	1,500.00	275.99	7.90% p.a to 10.70% p.a.	On Demand	1. First pari-passu charge by way of hypothecation of entire current assets including book debts and inventory of the Company, both present and future of the company. 2. First pari-passu charge over the entire movable fixed assets (except vehicles charged exclusively to the financer), both present and future, of the Company. 3. These facilities from all banks are secured by way of an equitable mortgage on immovable properties situated at: (i) Plot No. B-30, Sector-57, Noida, Uttar Pradesh (owned by the Company); (ii) Plot No. B-33, Sector-57, Noida, Uttar Pradesh (owned by company); (iii) Plot No. D-1/1, SIPCOT, Industrial area, Sriperumbudur, Chennai, Tamil Nadu, (owned by the Company); (iv) Khasra no.-276-A, Village Kisanpur, Pargana Rudrapur, Tehsil Kichha, Jila Udham Singh Nagar, Uttarakhand (owned by the Company); (v) Plot no.14 & 14A, Sector-2, Pantnagar, Udham Singh Nagar, Uttarakhand(owned by the Company) and (vi) Plot no F 19, SIPCOT Industrial Park, Sriperumpudur, Kanchipuram (TN) (owned by the Company). However, subsequent to the year ended March 31, 2026, Yes Bank, HDFC Bank and IndusInd Bank have waived equitable mortgage on immovable properties mentioned at S.No. (i) and (ii) above. 4. These facilities are secured by way of interim charge by way of pledge/lien in favour of Lead Bank (acting for the benefit of the Consortium Banks), on fixed deposits of ₹ 2,143.43 Lacs (March 31, 2025 ₹ 2,101.92 Lacs) along with all of its right, title, interest (including accrued interest), benefits, claims and demands whatsoever to or in respect of the said fixed deposits. However, subsequent to the year ended March 31, 2026, Yes Bank, HDFC Bank and IndusInd Bank have waived pledge/lien on thease fixed deposits. 5. These facilities from ICICI Bank, Yes Bank, HDFC Bank and IndusInd Bank were secured by the personal guarantees of two promoter directors of the Company, namely Mr. Arvind Nanda and Mr. Gautam Suri. However, subsequent to the year ended March 31, 2026, the personal guarantees provided in respect of the facilities from Yes Bank, HDFC Bank and IndusInd Bank have been waived. 6. Limits of State Bank of India, Lead Bank (acting for the benefit of the Consortium Banks) and Bank of Baroda were taken over by Kotak Mahindra Bank and CSB Bank repectively. Both State Bank of India and Bank of Baroda issued no dues & charge satisfction letter and exited the Consortium. Remaining banks gave approval to convert Consortium into multiple banking.
2	Yes Bank	500.00	363.49	7.90% p.a to 10.70% p.a.	On Demand	
3	HDFC Bank	500.00	194.66	7.90% p.a to 10.70% p.a.	On Demand	
4	Indusind Bank	500.00	-	7.90% p.a to 10.70% p.a.	On Demand	
5	CSB Bank	500.00	74.92	7.90% p.a to 10.70% p.a.	On Demand	
6	Kotak Mahindra Bank	500.00	52.26	7.90% p.a to 10.70% p.a.	On Demand	
7	IDFC First Bank	500.00	10.82	7.90% p.a to 10.70% p.a.	On Demand	
	Total	**4,500.00**	**972.14**			

** Exclude the debit balance of ₹ 568.75 Lacs (March 31, 2025: ₹ Nil) which is classified in Cash and cash equivalents.*

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

As at March 31, 2025

S. No.	Bank Name	Amount Sanctioned-Fund based	Balance outstanding	Interest Rate FY 2024-25	Repayable in	Security Details
1	ICICI Bank	1,500.00	39.57	8.98% p.a. to 11.35% p.a.	On Demand	1. First pari-passu charge by way of hypothecation of entire current assets including book debts and inventory of the Company, both present and future of the company.
2	Yes Bank	500.00	-	8.98% p.a. to 11.35% p.a.	On Demand	2. First pari-passu charge over the entire movable fixed assets (except vehicles charged exclusively to the financer), both present and future, of the Company.
3	HDFC Bank	500.00	-	8.98% p.a. to 11.35% p.a.	On Demand	3. These facilities from all banks are secured by way of an equitable mortgage on immovable properties situated at: (i) Plot No. B-30, Sector-57, Noida, Uttar Pradesh (owned by the Company); (ii) Plot No. B-33, Sector-57, Noida, Uttar Pradesh (owned by company); (iii) Plot No. D-1/1, SIPCOT, Industrial area, Sriperumbudur, Chennai, Tamil Nadu, (owned by the Company); (iv) Khasra no.-276-A, Village Kisanpur, Pargana Rudrapur, Tehsil Kichha, Jila Udham Singh Nagar, Uttarakhand (owned by the Company); (v) Plot no.14 & 14A, Sector-2, Pantnagar, Udham Singh Nagar, Uttarakhand(owned by the Company) and (vi) Plot no F 19, SIPCOT Industrial Park, Sriperumpudur, Kanchipuram (TN) (owned by the Company). Further, ICICI Bank, Bank of Baroda, IndusInd Bank, and HDFC Bank hold charges on the following immovable properties secured by way of equitable mortgage: (vii) Plot No. 28A, Udyog Vihar, Greater Noida, Uttar Pradesh, being immovable properties (owned by M/s Intertec (Partnership Firm)) and (viii) Plot No.29, Udyog Vihar, Greater Noida, Uttar Pradesh(owned by the Company). However, subsequent to year end March 31, 2025, the charges on these properties have been removed. 4. These facilities are secured by way of interim charge by way of pledge/lien in favour of Lead Bank (acting for the benefit of the Consortium Banks), on fixed deposits of ₹ 2101.92 Lacs (March 31, 2024 ₹ Nil) along with all of its right, title, interest (including accrued interest), benefits, claims and demands whatsoever to or in respect of the said fixed deposits. 5. These facilities from banks except IDFC First Bank are secured by personal guarantee of two directors of the Company (namely Mr. Arvind Nanda and Mr. Gautam Suri). 6. These facilities from banks except State Bank of India and IDFC First Bank are secured by corporate guarantee of M/s Intertec (Partnership Firm).
4	Indusind Bank	500.00	-	8.98% p.a. to 11.35% p.a.	On Demand	
5	Bank of Baroda	500.00	-	8.98% p.a. to 11.35% p.a.	On Demand	
6	State Bank of India	500.00	493.05	8.98% p.a. to 11.35% p.a.	On Demand	
7	IDFC First Bank	500.00	-	8.98% p.a. to 11.35% p.a.	On Demand	
	Total	**4,500.00**	**532.62**			

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

2. Vehicles loans amounting to ₹ 27.94 Lacs (March 31, 2025: ₹ 64.36 Lacs) are secured by hypothecation of underlying vehicles. The repayment terms and maturity terms are as below:

S. No.	Bank Name	Number of equal Instalments	Maturity year	Rate of interest	As at March 31, 2026	As at March 31, 2025
1	HDFC Bank	36-60 months	June 05, 2027	6.80% (March 31, 2025: 6.80%)	13.22	23.76
2	Kotak Mahindra Bank	36-60 months	October 01, 2026	7.20% (March 31, 2025: 7.10% to 7.20%)	6.95	20.04
3	Axis Bank	60 months	October 10, 2026	9.00% (March 31, 2025: 9.00%)	7.77	20.56
	Total				**27.94**	**64.36**

3. The Company has not defaulted on working capital loans, vehical loans or any other loan payables.

14(b). Lease liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Non- Current (refer note 34)	205.39	231.79
Current (refer note 34)	47.85	35.97
Total	**253.24**	**267.76**

Refer note 40(c) for maturity profile of lease liabilities.

14(c): Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Trade payables (including acceptances)		
- total outstanding dues of micro enterprises and small enterprises (refer note below for details of dues to micro and small enterprises)	7,202.99	3,400.10
- total outstanding dues of creditors other than micro enterprises and small enterprises	8,915.20	8,665.12
Total	**16,118.19**	**12,065.22**

Trade payables Ageing Schedule

As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled dues	Not Dues	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	3,286.89	3,751.34	62.92	8.74	0.07	81.27	7,191.23
Total outstanding dues of creditors other than micro enterprises and small enterprises	221.73	7,509.67	1,095.05	16.15	8.69	20.95	8,872.24
Disputed dues of micro enterprises and small enterprises	10.58	-	0.78	0.40	-	-	11.76
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	42.96	42.96
Total	**3,519.20**	**11,261.01**	**1,158.75**	**25.29**	**8.76**	**145.18**	**16,118.19**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled dues	Not Dues	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	900.55	2,460.87	38.57	-	-	0.11	3,400.10
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,073.65	4,625.94	2,681.10	54.33	22.38	158.75	8,616.15
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	20.66	28.31	48.97
Total	**1,974.20**	**7,086.81**	**2,719.67**	**54.33**	**43.04**	**187.17**	**12,065.22**

Trade payables are non-interest bearing and are normally settled within 0 - 45 days.

Based on the information available with the Company regarding the status of suppliers as defined under MSMED Act, 2006, there was no principal amount overdue and no interest was payable to the Micro enterprises and small enterprises as per the terms of contract and based on agreement with vendors.

Note:

Details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006

On the basis of the information and records available with management, details of dues to micro and small enterprises as defined under the MSMED Act, 2006 are as below:

Particulars	As at March 31, 2026	As at March 31, 2025
1. The principal amount and interest due thereon remaining unpaid to any supplier as at the end of accounting year.		
- Principal amount *	8,022.71	3,737.96
- Interest thereon	-	-
2. The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
3. The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	-	-
4. The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
5. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	-	-

**Includes dues of micro enterprises and small enterprises amounting ₹ 819.72 Lacs (March 31, 2025 : ₹ 337.86) pertaining to payable on purchase of property, plant and equipment (refer note 14(d)).*

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

14(d). Other financial liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Payable for purchase of Property, plant and equipment *	884.14	434.82
Employee dues	1,897.34	1,677.94
Security deposits-payable	51.64	39.42
Share issue expenses payable	16.31	407.20
Dividend Payable	0.45	-
Total	**2,849.88**	**2,559.38**

**Includes dues of micro enterprises and small enterprises amounting ₹ 819.72 Lacs (March 31, 2025 : ₹ 337.86 Lacs)*

Break up of financial liabilities carried at amortised cost

Particulars	As at March 31, 2026	As at March 31, 2025
Lease liabilities (non-current) (refer note 14(b))	205.39	231.79
Borrowings (non current) (refer note 14(a))	1.95	27.94
Borrowings (current) (refer note 14(a))	1,498.27	1,692.25
Lease liabilities (current) (refer note 14(b))	47.85	35.97
Trade payables (refer note 14(c))	16,118.19	12,065.22
Other financial liabilities (refer note 14(d))	2,849.88	2,559.38
Total financial liabilities carried at amortised cost	**20,721.53**	**16,612.55**

15. GOVERNMENT GRANT

Particulars	As at March 31, 2026	As at March 31, 2025
Government grant	2.93	4.40
Total	**2.93**	**4.40**
Non Current	1.46	2.93
Current	1.47	1.47

Particulars	Amount
Balance as at April 01, 2024	**5.87**
Received during the year	-
Released to the statement of profit and loss	(1.47)
Balance as at March 31, 2025	**4.40**
Received during the year	-
Released to the statement of profit and loss	(1.47)
Balance as at March 31, 2026	**2.93**

Government grants have been received for the purchase of certain items of property, plant and equipment. There are no unfulfilled conditions or contingencies attached to these grants.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

16. CONTRACT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
Contract liabilities*		
- Deferred revenue	1,554.51	2,468.37
- Advances from customers	16,760.51	13,945.47
Total	**18,315.02**	**16,413.84**
Current	18,315.02	16,413.84
Non- current	-	-

**The contract liabilities outstanding at the beginning of the year primarily has been recognised as revenue subsequently.*

17. PROVISIONS

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
Compensated absences	201.69	197.67
Other provision		
Anticipated loss on contract	12.04	188.95
Total	**213.73**	**386.62**
Current	213.73	386.62
Non- current	-	-

Information about individual provisions and significant estimates

A provision is recognised for certain contracts with suppliers for which the unavoidable costs of meeting the obligations exceed the economic benefits expected to be received. It is anticipated that these costs will be incurred in the next financial year.

Loss order is provided for the contracts where the Company expects to incur a loss. The table below gives information about movement in provision for anticipated loss on contracts. For further details.

Movements in provisions

Particulars	Amount
Balance as at April 01, 2024	**19.83**
Charged to profit or loss	188.95
Utilised during year	(19.83)
Balance as at March 31, 2025	**188.95**
Charged to profit or loss	12.04
Utilised during year	(188.95)
Balance as at March 31, 2026	**12.04**

18. OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues payable	917.43	1,416.26
Interest payable on statutory dues	192.50	339.89
Total	**1,109.93**	**1,756.15**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

19. REVENUE FROM OPERATIONS

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from contracts with customers		
Revenue from Pre-engineered building contracts	1,61,819.05	1,22,515.12
Sale of products		
- Building materials	25,787.34	21,093.29
Other operating revenue		
- Scrap sales	2,099.05	1,772.38
- Other services	94.66	1.75
Total	**1,89,800.10**	**1,45,382.54**

Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Building materials:		
Metal ceilings and corrugated roofing	4,612.37	4,510.41
Steel structure	19,936.94	15,255.43
Other items	1,238.03	1,327.45
	25,787.34	**21,093.29**
Pre-engineered building	1,61,819.05	1,22,515.12
Others	2,193.71	1,774.13
Total revenue from contracts with customers	**1,89,800.10**	**1,45,382.54**
Segment Revenue Information (including other operating revenues)		
In India	1,89,799.05	1,45,286.52
Outside India	1.05	96.02
Total revenue from contracts with customers	**1,89,800.10**	**1,45,382.54**
Timing of revenue recognition		
Goods and services transferred at a point in time	27,981.05	22,867.42
Pre-engineered building contracts transferred over time	1,61,819.05	1,22,515.12
Total revenue from contracts with customers	**1,89,800.10**	**1,45,382.54**

Contract balances	As at March 31, 2026	As at March 31, 2025
Trade receivables (refer note 7(b)(i))	39,912.02	27,759.38
Contract assets (refer note 7(b)(ii))	8,496.42	4,894.42
Contract liabilities (refer note 16)	18,315.02	16,413.84

Refer note 7(b)(i) and note 16 for details on trade receivables and Contract liabilities respectively.

Contract asset is recognised when there is excess of revenue earned over billings on contracts with customers.

Right of return assets and refund liabilities are not present in contracts with customers.

19.1 Performance obligation

Please refer note 2(iv) in accounting policies for performance obligation in relation to revenue from contracts with customers.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

20. OTHER INCOME

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income:		
Bank deposits	1,472.85	1,671.10
Non-convertible bonds	387.24	85.30
Others- interest income	19.28	17.11
Rental income on:		
Investment properties- Rental	247.91	136.88
Others- Rental income	39.28	26.29
Liabilities no longer required written back	146.13	-
Provision for doubtful debts written back (net)	-	36.16
Bad debts recovered	4.01	42.81
Net gain on disposal of property, plant and equipment	12.06	12.19
Net gain on foreign currency transactions	25.10	0.39
Fair value gain on financial instruments at fair value through profit or loss (Unrealised)	50.46	33.50
Fair value gain on financial instruments at fair value through profit or loss (Realised)	21.70	-
Gain on lease modification/disposal	-	2.04
Refund received under Goods and Service Tax Act and interest written back	435.06	-
Government grants - income	1.47	1.47
Total	**2,862.55**	**2,065.24**

21. COST OF RAW MATERIALS AND COMPONENTS CONSUMED

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Inventory at the beginning of the year	9,778.84	9,384.82
Add: Purchases during the year	1,21,440.65	91,052.34
Add: Creation/(Reversal) of provision for anticipated loss on contracts	(176.91)	169.12
Less: Captive consumption	(1,941.32)	(589.87)
Less: Inventory at the end of the year	(14,188.40)	(9,778.84)
Total	**1,14,912.86**	**90,237.57**

22. CHANGE IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Inventories at the beginning of the year		
Finished goods	128.39	25.87
Semi finished goods	2,899.60	2,521.51
Work in progress	3,252.63	2,396.33
Scrap	37.95	43.28
Total inventories at the beginning of the year (A)	**6,318.57**	**4,986.99**
Inventories at the end of the year		
Finished goods	344.65	128.39
Semi finished goods	4,695.39	2,899.60

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Work in progress	1,835.71	3,252.63
Scrap	19.19	37.95
Total inventories at the end of the year (B)	**6,894.94**	**6,318.57**
(Increase)/decrease in inventories		
Finished goods	(216.26)	(102.52)
Semi finished goods	(1,795.79)	(378.09)
Work in progress	1,416.92	(856.30)
Scrap	18.76	5.33
(Increase) in inventories (A-B)	**(576.37)**	**(1,331.58)**

23. EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages, allowances and bonus	13,975.86	11,747.70
Contribution to provident and other funds	1,128.27	940.43
Share-based payments to employees (refer note 43)	683.94	781.27
Gratuity expenses (refer note 33)	328.85	379.59
Leave Compensation/Compensated absences	94.66	119.22
Staff welfare expenses	763.81	732.09
Total	**16,975.39**	**14,700.30**

24. FINANCE COSTS

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest expenses:		
- bill discounting	17.84	71.56
- cash credit from banks and vehicle loans	46.08	46.18
- income tax	-	0.07
- lease liabilities	24.86	26.87
- others finance cost	25.50	6.87
Guarantee charges*	9.40	1.89
Other finance cost**	105.51	88.95
Total	**229.19**	**242.39**

** includes fair value of guarantee charges of ₹ 9.40 Lacs (March 31, 2025: ₹ 1.89 Lacs).*

*** primarly it inculdes bank facility fees.*

25. DEPRECIATION AND AMORTISATION EXPENSE

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation on property, plant and equipment (refer note 3)	1,277.67	1,023.97
Depreciation on investment properties (refer note 4)	6.82	6.82
Amortisation of intangible assets (refer note 5)	24.27	11.87
Depreciation of right-of-use assets (refer note 6)	135.57	134.40
Total	**1,444.33**	**1,177.06**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

26. ERECTION AND JOB WORK CHARGES

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Erection and installation charges	17,618.30	12,323.28
Job work charges	6,885.74	4,677.61
Total	**24,504.04**	**17,000.89**

27. OTHER EXPENSES

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Equipment hire and site charges (including insurance of sites amounting to ₹ 120.97 Lacs (March 31, 2025 ₹ 55.90 Lacs))	753.13	442.03
Consumption of stores, spares and packing materials	4,005.46	2,950.92
Power and fuel	1,100.25	889.40
Freight and forwarding charges	5,765.65	3,208.52
Rates and taxes	68.06	71.84
Insurance	80.54	52.59
Repairs and maintenance:		
- Plant and machinery	73.31	74.97
- Building	163.55	117.91
- Others	543.49	372.27
Expenditure on corporate social responsibility (refer note below)	237.54	168.00
Advertising and sales promotion	150.02	142.24
Commission to agents (other than of selling agents)	2.45	4.16
Travelling and conveyance	805.72	776.37
Communication costs	52.80	49.06
Printing and stationery	91.79	90.44
Legal and professional fees	1,011.86	558.83
Payments to auditors (refer note below)	75.96	72.64
Rent (refer note 34)	108.10	59.08
Allowance for doubtful debts and advances	213.14	-
Bad debts/advances written off (net)	41.09	81.49
Donation	0.15	3.30
Testing expenses	33.83	25.23
Bank charges*	716.83	749.89
Security service expenses	136.60	100.27
Miscellaneous expenses**	118.23	89.78
Total	**16,349.55**	**11,151.23**

** includes fair value of guarantee charges of ₹ 296.86 Lacs (March 31, 2025: ₹ 264.64 Lacs) recorded for gurantee issued by promoter directors and Intertec for fund and non fund based limit. The corresponding impact is recorded as an adjustment to equity. (Refer note 36(C)(b)).*

*** Does not include any item of expenditure with a value of more than 1% of the revenue from operations.*

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Notes:

1. Payments to auditors:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
As auditor:		
Audit fees	67.50	67.50
Reimbursement of out of pocket expense	8.46	5.14
Total	**75.96**	**72.64**

2. Corporate Social Responsibility:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
a. Gross amount required to be spent by the Company during the year	237.54	164.07
b. Total of previous year (shortfall)/excess amount	-	-
c. Amount approved by the Board/required to be spent during the year	237.54	168.00

d. Amount spent during the year ended on March 31, 2026:

Particulars	In cash	Yet to be paid in cash	Total
i. Construction/acquisition of any asset	-	-	-
ii. On purposes other than (i) above*	237.54	-	237.54

e. Amount spent during the year ended on March 31, 2025:

Particulars	In cash	Yet to be paid in cash	Total
i Construction/acquisition of any asset	-	-	-
ii On purposes other than (i) above*	168.00	-	168.00

* Following are the nature of activities:

(a) Helping in setting up clinics and providing education for women and children.

(b) Promoting all activities for physical, cultural, and social uplifting of the general public.

In case of S. 135(5) (Other than ongoing project)				
Opening Balance as at April 01, 2025	Amount deposited in Specified Fund of Sch. VII within 6 months	Amount required to be spent during the year	Amount spent during the year	Closing Balance as at 31 March 2026
3.93	-	237.54	237.54	3.93

In case of S. 135(5) (Other than ongoing project)				
Opening Balance as at April 01, 2024	Amount deposited in Specified Fund of Sch. VII within 6 months	Amount required to be spent during the year	Amount spent during the year	Closing Balance as at 31 March 2025
-	-	164.07	168.00	3.93

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

28. DERIVATIVE INSTRUMENTS

The Company does not use derivative instruments such as forward exchange contracts to hedge its risk associated with foreign currency fluctuations.

29. On November 21, 2025, the Central Government issued four separate notifications in the Official Gazette announcing implementation of four Labour Codes, viz., the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. These four codes replace and consolidate 29 existing labour laws. Following the implementation of the four labour codes, the Central Government has pre-published the draft rules on December 31, 2025 under the respective Labour Codes. The centre government has notified the rules on May 08, 2026. To ensure smooth implementation, the Ministry of Labour and Employment has also issued the Frequently Asked Questions (FAQs) on the four codes.

The four codes prescribe an inclusive definition of the term 'wages', which among other matters is relevant for determination of post-employment benefits including gratuity to all employees. In accordance with the definition, certain specified items forming part of remuneration are not included in the wages and these excluded items cannot exceed 50% of total remuneration. If there is an excess, then it is presumed that excess amount also forms part of wages. The four codes also introduce changes related to leave entitlement and encashment for workers. Going forward, workers' leave balance in excess of 30 days will be encashed at the end of each calendar year and workers will have a right to demand encashment for entire leave.

The Company has assessed the impact of these changes based on the best information available up to the date of authorisation of the financial statements and accrued the incremental impact for these changes at current estimate of 324.23 Lacs and disclosed as an 'Exceptional Item- Impact of new Labour Codes'. However, considering that this is an emerging area and that the Central Government has notified the relevant rules on May 08, 2026, while the corresponding state-level rules are yet to be notified, the Company will continue to monitor further developments and will account for any impact, as appropriate, based on future regulatory updates.

30. INCOME TAX

The major component of income tax expense for the year ended March 31, 2026 and March 31, 2025 are:

Statement of Profit and Loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current income tax:		
Current income tax charge	4,652.00	3,297.82
Adjustment of income tax relating to earlier year	-	0.88
Deferred tax charge:		
Relating to origination and reversal of temporary differences *	394.94	188.33
Income Tax expense reported in the Statement of Profit and Loss	**5,046.94**	**3,487.03**

** including charge/(credit) of ₹ Nil (March 31, 2025: ₹ 30.74 Lacs) in respect of earlier years*

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

OCI section:

Deferred tax related to items recognised in OCI during the year:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Remeasurements gain on defined benefit liability	99.24	10.83
Income tax charged to OCI	**99.24**	**10.83**

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for March 31, 2026 and March 31, 2025.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Accounting profit before tax	18,499.43	14,269.92
At statutory income tax rate of 25.168% (March 31, 2025: 25.168%)	4,655.94	3,591.45
Adjustments in respect of current income tax of earlier years	-	0.88
Adjustments in respect of deferred income tax of earlier years	-	(30.74)
Tax effect of expenses that are not deductible in determining taxable profit:		
Impact of change in long term capital gain tax rate	-	(151.59)
Disallowance under section 145A	337.60	-
Disallowance of Donation and CSR expense	59.82	43.11
Standared decution on rental income	(18.72)	(10.33)
Disallowance of guarantee charges	77.08	67.08
Deduction U/s 80JJBB	(65.29)	(45.28)
Others	0.50	22.46
Total	**5,046.94**	**3,487.03**
Income tax expense reported in the Statement of Profit and Loss	**5,046.94**	**3,487.03**

Deferred tax

Deferred tax relates to the following	Balance Sheet		Statement of Profit and Loss	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Deferred tax liabilities				
Property, plant and equipment, intangible assets and investment properties	(1,264.26)	(1,153.58)	110.68	40.63
Right of use assets- Leasehold land	(567.37)	(580.27)	(12.90)	(148.84)
Right of use assets- Others	(53.31)	(58.07)	(4.76)	(12.92)
Fair value gain on financial instruments at FVTPL (Unrealised)	(35.91)	(17.60)	18.31	8.44
Total deferred tax liability (A)	**(1,920.85)**	**(1,809.52)**	**111.33**	**(112.69)**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Deferred tax relates to the following	Balance Sheet		Statement of Profit and Loss	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Deferred tax assets				
Lease liabilities	63.74	67.39	3.65	12.71
Allowances for credit losses	281.76	228.12	(53.64)	9.10
Disallowance under section 145A	-	337.60	337.60	132.46
Effect of expenditure debited to the statement of profit and loss in the current year/earlier years but allowable for tax purposes on payment basis	306.44	356.80	50.36	199.76
Anticipated loss on contract	3.03	47.55	44.52	(42.56)
Others	0.74	1.10	0.37	0.38
Total deferred tax liability (B)	**655.71**	**1,038.56**	**382.86**	**311.85**
Deferred tax assets/(liability) (Net) (A + B)	**(1,265.14)**	**(770.96)**	**494.19**	**199.16**

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

During the year, the Company revised its tax position regarding disallowance under Section 145A. Consequently, the unutilized balance of ₹ 337.60 Lacs was charged to the Statement of Profit and Loss.

Reconciliation of deferred tax liabilities (net)	As at March 31, 2026	As at March 31, 2025
Opening balance	**(770.96)**	**(571.80)**
Tax income during the year recognised in profit or loss	(394.94)	(188.33)
Tax income during the year recognised in OCI	(99.24)	(10.83)
Closing balance	**(1,265.14)**	**(770.96)**

31. EARNINGS PER SHARE (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following table reflects the income and share data used in the basic and diluted EPS computations:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit attributable to equity holders	13,452.49	10,782.89
Weighted average number of equity shares in calculating basic EPS (In No's):	1,67,29,695	1,57,38,426
Add: Effect of dilution		
Share options	1,15,060	1,11,451
Weighted average number of equity shares in calculating diluted EPS (In No's):	1,68,44,755	1,58,49,877
Basic earnings per equity share (in ₹)	80.41	68.51
Diluted earnings per equity share (in ₹)	79.86	68.03

Notes Forming Part of the Financial Statements
for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

32. SIGNIFICANT ACCOUNTING JUDGEMENTS , ESTIMATES AND ASSUMPTIONS

The preparation of the Company's Financial Statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the acCompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Other disclosures relating to the Company's exposure to risks and uncertainties includes:

- Capital management (refer note 41)
- Financial risk management objectives and policies (refer note 40)
- Sensitivity analyses disclosures (refer notes 33 and 40)

Judgements

In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the Financial Statements:

Determining the lease term of contracts with renewal and termination options – Company as lessee

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Company has several lease contracts that include extension and termination options. The Company applies judgement in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Company reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate (e.g., construction of significant leasehold improvements or significant customisation to the leased asset).

The Company included the renewal period as part of the lease term for leases with related party, since there exist economic incentive for the Company to continue using the leased premises and it does not foresee non renewal of the lease term for future periods. Furthermore, the periods covered by termination options are included as part of the lease term only when they are reasonably certain not to be exercised.

Refer to note 40 for information on potential future rental payments.

Property lease classification – Company as lessor

The Company has entered into leases on its investment property. The Company has retains substantially all the risks and rewards incidental to ownership of these properties and accounts for the contracts as operating leases.

Revenue from contracts with customers

The Company applied the following judgements that significantly affect the determination of the amount and timing of revenue from contracts with customers:

Uncertainty on the Estimation of the Total Construction Revenue and Total Construction Cost:

The Company recognises revenue from the construction contracts over the period of contract as per the input method of IND AS 115 "Revenue from contracts with the customers". The contract revenue is determined based on proportion of contract cost incurred to date compared to estimated total contract cost which involves significant judgement, identification of contractual obligations, and the Company's right to receive payments for performance completed till date, risk on collectability due to liquidation damages and other penalties imposed by the customers, change in scope

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

and consequential revised contact price and recognition of the liability for loss making contracts/onerous obligations etc. The Company has efficient, coordinated system for calculation and forecasting its revenue and expense reporting. However actual project outcome may deviate positively or negatively from the Company's calculation and forecasting which could impact the revenue recognition up to the stage of project completion and is recognised prospectively in the Financial Statements.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the Financial Statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Useful Lives of Property, Plant and Equipment

The Company uses its technical expertise along with historical and industry trends for determining the economic life of an asset/component of an asset. The useful lives are reviewed by the management periodically and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the remaining useful life of the assets.

Fair value of Investment properties

The Company discloses fair value of investment properties. The Company engaged an accredited independent valuer to assess fair value for reporting year at March 31, 2026 and March 31, 2025. The valuation techniques and key inputs used to determine fair value of the assets are provided in note 4.

Approaches used in Valuation Methodology for fair valuation of property, plant and equipment, right to use assets and investment properties:

Market Approach

Under this method the recent sales and listings of comparable assets are gathered. Adjustments are then applied to these observations for differences in location, time of sale, and physical characteristics between the subject assets and the comparable assets, to estimate a fair market value for the subject assets.

The comparative analysis performed in this approach focuses on similarities and differences among assets and transactions that affect value including differences in the assets appraised the motivations of buyers and sellers, market conditions at the time of sale, size, location, physical features and economic characteristics. Elements of comparison are tested against market evidence to determine which elements are sensitive to change and how they affect value.

Cost Approach

Under replacement cost method, this is normally the cost of replacing the property with a modern equivalent at the relevant valuation date. An exception is where an equivalent property would need to be a replica of the subject property in order to provide a participant with the same utility, in which case the replacement cost would be that of reproducing or replicating the subject building rather than replacing it with a modern equivalent. The replacement cost reflects all incidental costs, as appropriate, such as the value of the land, infrastructure, design fees, finance costs and developer profit that would be incurred by a participant in creating an equivalent asset.

Provision for expected credit losses of trade receivables and contract assets

The Company makes provision of expected credit losses on trade receivables using a provision matrix. The provision matrix is based on its historical observed default rates, adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and the Company makes appropriate provision wherever outstanding is for longer period and involves higher risk.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

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The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Company's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future. The information about the ECLs on the Company's trade receivables and contract assets is disclosed in Note 40.

Taxes

Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Further details on taxes are disclosed in Note 30.

Defined benefit plans (Gratuity benefits)

The cost of the defined benefit gratuity plan and other post-employment benefits and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate; future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate, the management considers the interest rates of government bonds where remaining maturity of such bond correspond to expected term of defined benefit obligation. The underlying bonds are further reviewed for quality. Those having excessive credit spreads are excluded from the analysis of bonds on which the discount rate is based, on the basis that they do not represent high quality corporate bonds.

The mortality rate is based on publicly available mortality tables. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates for the respective countries.

Further details about gratuity obligations are given in Note 33.

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. Refer note 38 and 39 for further disclosures.

Leases - Estimating the incremental borrowing rate

The Company cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The IBR is the rate of interest that the Company would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The IBR therefore reflects what the Company 'would have to pay', which requires estimation when no observable rates are available or when they need to be adjusted to reflect the terms and conditions of the lease. The Company estimates the IBR using observable inputs (such as market interest rates) when available.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

33. EMPLOYEE DEFINED BENEFIT OBLIGATION (NET)

Particulars	As at March 31, 2026	As at March 31, 2025
Non- current		
Gratuity-Non current	-	-
Total	**-**	**-**
Current		
Gratuity	259.41	315.17
Total	**259.41**	**315.17**

The Company has a defined benefit gratuity plan in accordance with the provisions of the Code on Social Security, 2020 and the applicable rules notified thereunder (to the extent effective). Eligible employees are entitled to gratuity benefits on separation from service, as prescribed under the applicable law. The gratuity benefit is generally computed at 15 days' salary (last drawn salary) for each completed year of service or part thereof in excess of six months.

The gratuity scheme is administered through a trust constituted by the Company and managed by the Board of Trustees. The trust has entered into a Group Gratuity Scheme with an insurer, and contributions made by the Company, are treated as contributions to the gratuity fund. The gratuity liability is actuarially determined at the end of each reporting period.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the gratuity plan:

a) Gratuity

Changes in the defined benefit obligation as at March 31, 2026:

Particulars	For the year ended March 31, 2026			For the year ended March 31, 2025		
	Defined benefit obligation	Fair value of plan assets	Benefit liability	Defined benefit obligation	Fair value of plan assets	Benefit liability
Balance at the beginning of the year	**(3,031.54)**	**2,716.37**	**(315.17)**	**(2,680.01)**	**1,373.83**	**(1,306.18)**
Cost charged to profit and loss						
Current service cost	(307.68)	-	(307.68)	(285.28)	-	(285.28)
Past Service cost	(323.37)	-	(323.37)	-	-	-
Net Interest (expense)/Income	(211.90)	189.87	(22.03)	(193.50)	99.19	(94.31)
Sub-total included in profit and loss (refer note 23)	**(842.95)**	**189.87**	**(653.08)**	**(478.78)**	**99.19**	**(379.59)**
Benefits Paid	213.33	(213.80)	(0.47)	108.24	(80.66)	27.58
Remeasurement gains/(losses) in other comprehensive income						
Return on plan asset (excluding amounts included in net interest expense)	-	87.30	87.30	-	24.01	24.01
Actuarial changes arising from changes in financial assumptions	265.20	-	265.20	(66.79)	-	(66.79)
Experience adjustments	41.81	-	41.81	85.80	-	85.80
Sub-total included in OCI	**307.01**	**87.30**	**394.31**	**19.01**	**24.01**	**43.02**
Contributions by employer	-	315.00	315.00	-	1,300.00	1,300.00
Balance at the end of the year	**(3,354.15)**	**3,094.74**	**(259.41)**	**(3,031.54)**	**2,716.37**	**(315.17)**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

The plan assets are managed by the Gratuity Trust formed by the Company. The management of 100% of the funds is entrusted according to norms of Gratuity Trust, whose pattern of investment is available with the Company.

Investment Risk – If Plan is funded then assets liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.

The major categories of plan assets of the fair value of the total plan assets are as follows:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount	%	Amount	%
Investment funds				
ICICI Prudential Life Insurance	1,530.31	49.45%	1,304.75	48.03%
Future General India Life Insurance Company Limited	1,564.43	50.55%	1,411.62	51.97%
Cash and cash equivalent	-	0.00%	-	0.00%

The principal assumptions used in determining net employee defined benefit liabilities are shown below:

Particulars	March 31, 2026	March 31, 2025
	%	%
i) Discounting Rate	7.78	6.99
ii) Future Salary increase	7.00	7.00
iii) Retirement Age (years)	58.00	58.00
iv) Mortality Table	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
v) Attrition at Ages		
- Upto 30 years	3.00	3.00
- From 31 to 44 years	2.00	2.00
- Above 44 years	1.00	1.00

The Company has ceiling limit of ₹ 20.00 Lacs (March 31, 2025: ₹ 20.00 Lacs) aligned in line with the applicable provisions of the Payment of Gratuity Act, 1972/Code on Social Security, 2020, to the extent notified and applicable.

A quantitative sensitivity analysis for significant assumption is as shown below:

Assumptions	March 31, 2026		March 31, 2026	
	Discount Rate		Future salary increases	
Sensitivity level	0.5% increase	0.5% decrease	0.5% increase	0.5% decrease
Impact on defined benefit obligation	(156.34)	168.43	154.85	(147.80)

Assumptions	March 31, 2025		March 31, 2025	
	Discount Rate		Future salary increases	
Sensitivity level	0.5% increase	0.5% decrease	0.5% increase	0.5% decrease
Impact on defined benefit obligation	(145.48)	157.08	143.41	(135.96)

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

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The sensitivity analysis above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting year. The sensitivity analysis is based on a change in a significant assumption, keeping all other assumptions constant. The sensitivity analysis may not be representative of an actual change in the defined benefit obligation as it is unlikely that changes in assumptions would occur in isolation from one another.

The following are the maturity profile of defined benefit obligation

Particulars	As at March 31, 2026	As at March 31, 2025
Within the next 12 months (next annual reporting year)	228.86	269.88
Between 2 and 5 years	484.64	490.24
above 5 years	2,640.65	2,271.42
Total expected payments	**3,354.15**	**3,031.54**

The average duration of the defined benefit plan obligation at the end of the reporting year is 16.74 years (March 31, 2025: 16.84 years).

b) Defined contribution plans

The Company also has certain defined contribution plans. Contributions are made to provident fund, employee pension scheme and employee's state insurance scheme for employees as per regulations. The contributions are made to registered funds administered by the government. The obligation of the Company is limited to the amount contributed and it has no further contractual or any constructive obligation. The expense recognised during the year towards defined contribution plan is ₹ 1,044.15 Lacs (March 31, 2025: ₹ 870.71 Lacs).

34. LEASES

Company as a Lessee

The Company has lease contracts for various items of offices, residences, lands and equipment/machinery used in its operations. Lease of plant and machinery have lease tenure of 8 years except one lease of 3 years, buildings have lease terms of 10 years, while land have lease term of 90/99 years. The Company's obligations under its leases are secured by the lessor's title to the leased assets. There are several lease contracts that include extension and termination options, which are further discussed below.

The Company also has certain leases of buildings with lease terms of 12 months or less or with low value and certain leases of equipment/machinery with low value. The Company applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year:

Particulars	Land	Buildings	Plant and equipment	Total
As at April 01, 2024	**5,371.56**	**261.13**	**20.92**	**5,653.61**
Additions (refer note 6)	1,017.60	-	-	1,017.60
Disposals (refer note 6)	-	(35.22)	-	(35.22)
Depreciation expense (refer note 6)	(87.03)	(12.24)	(3.86)	(103.13)
As at March 31, 2025	**6,302.13**	**213.67**	**17.06**	**6,532.86**
Additions (refer note 6)	32.86	26.42	-	59.28
Disposals (refer note 6)	-	-	-	-
Depreciation expense (refer note 6)	(90.24)	(41.47)	(3.86)	(135.57)
As at March 31, 2026	**6,244.75**	**198.62**	**13.20**	**6,456.57**

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(Amount in ₹ Lacs, unless otherwise stated)

Set out below are the carrying amounts of lease liabilities and the movements during the year:

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	267.76	318.27
Additions	26.42	-
Modification/(Disposals)	-	(5.99)
Accretion of interest	24.86	26.87
Payments	(65.80)	(71.39)
Closing Balance	**253.24**	**267.76**
Non - Current	205.39	231.79
Current	**47.85**	**35.97**

The maturity analysis of lease liabilities is disclosed in Note 40.

The effective interest rate for lease liabilities is 9.50 % with maturity between 2030-2031 (refer note 6).

The following are the amounts recognised in profit and loss account:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation expense of right-of-use assets (refer note 6)	135.57	134.40
Interest expense on lease liabilities (refer note 24)	24.86	26.87
Expense relating to short-term leases & leases of low-value assets (included in other expenses) (refer note 27)	108.10	59.08
Total amount recognised in profit and loss	**268.53**	**220.35**

The Company had total cash outflows for leases of ₹ 65.80 Lacs (including interest of ₹ 24.86 Lacs) {March 31, 2025: ₹ 71.39 Lacs (including interest payment of ₹ 26.87 Lacs)}. The Company also had non-cash disposal/modification to right-of-use assets of ₹ Nil (March 31, 2025: ₹ (3.95) Lacs) and lease liabilities of ₹ Nil (March 31, 2025: ₹ (5.99) Lacs).

The Company has several lease contracts that include extension and termination options. These options are negotiated by management to provide flexibility in managing the leased-asset portfolio and align with the Company's business needs. Management exercises significant judgement in determining whether these extension and termination options are reasonably certain to be exercised.

Company as a Lessor

Commercial property given on operating lease:

The Company has entered into operating lease agreement for leasing a part of the factory at Greater Noida (Uttar Pradesh) (sub-lease agreement), set up on leasehold land as an investment property. The lease term for factory at Greater Noida was for 9 years, with an escalation clause of 15% after completion of every 3 years along with non-cancellable lease period of first 3 years. The lease term for the period of 9 years completed on April 30, 2021 and the Company extended the lease period for one year w.e.f May 01, 2021 to April 30, 2022, without rent escalation. The lease term for the period of 1 year completed on April 30, 2022 and the Company renew the lease period for three year w.e.f. May 01, 2022 to April 30, 2025 with a cancellable clause which can be exercised by either party. Further The Company has renew the lease period for three year w.e.f. May 01, 2025 to April 30, 2028 with a escalation clause of 5% each year with a cancellable clause which can be excercised by either party. The rental income in respect of such leases recognized in the statement of profit and loss is 247.91 Lacs (March 31, 2025: ₹ 136.88 Lacs).

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

35. COMMITMENTS AND CONTINGENT LIABILITIES

a) Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances): ₹ 6,925.82 Lacs (March 31, 2025: ₹ 3,016.36 Lacs).

b) Contingent liabilities:

	Particulars	As at March 31, 2026	As at March 31, 2025
i)	Demands received from Sales tax/GST authorities*	1,757.16	1,855.80
ii)	Recovery suit filed by a vendor (including interest).	203.68	176.66
iii)	Pending labour cases	Liability not ascertainable	Liability not ascertainable
iv)	Demand raised by Asstt. Labour Commissioner , Pantnagar ('ALC'), towards the wages of workers during the lockout period.	184.95	184.95
v)	Demand raised by Pondur Panchayat towards non payment of House Tax for the year 2010-11 to 2025-26	17.71	13.92
vi)	Demand received from Regional P.F. Commissioner, Haldwani towards assessment of PF dues related to job workers involved/ engaged in job work by the Company or job work contractors, in connection with the work of the Company. The Company has filed an appeal to Central Government Industrial Tribunal (CGIT)-cum-Labour Court, Lucknow and the same is pending before the authority. The Company has deposited ₹ 3.42 Lacs (March 31, 2025: ₹ 3.42 Lacs) against the demand which is included in the Balances with statutory/government authorities under note 9 to the Financial Statements.	34.26	34.26

***Brief description of liabilities for (i) above:**

	Particulars	As at March 31, 2026	As at March 31, 2025
(a)	Demand received from Goa Sales Tax authorities towards higher duty on account of wrong classification of goods for FY 2001-02 (including penalty and interest). The Company has filed appeal with Bombay High Court at Goa.	44.04	44.04
(b)	Demand received from West Bengal Sales Tax authorities towards non production of documents in support of VAT return for FY 2007-08 to FY 2009-10. The Company has made appeal before Senior Joint Commissioner, Kolkata.	312.06	312.06
(c)	Demand received from Commercial Tax Department, Jamshedpur towards short payment of VAT for the FY 2009-10 on the amount of labour charges disallowed (including interest). Now the case has been set aside and final demand has been accepted and already paid including adjustment of the pre deposit of ₹ 0.40 Lacs. The Company has deposited ₹ Nil (March 31, 2025: ₹ 0.40 Lacs) against the demand which is included in the 'Balances with Statutory/Government Authorities' (refer note 9 to the Financial Statements).	-	0.40

Notes Forming Part of the Financial Statements
for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
(d) Demand received from Commercial Tax Department, Jharkhand towards short payment of VAT for the FY 2008-09 on the amount of labour charges disallowed (including interest). Now the case has been set aside and final demand has been accepted and already paid including adjustment of the pre deposit of ₹ 1.75 Lacs. The Company has deposited ₹ Nil (March 31, 2025: ₹ 1.75 Lacs) against the demand which is included in the ' Balance with statutory/goverment Authorities' (refer note 9 to the Financial Statements).	-	17.51
(e) Demand on account of Vehicle Detention at Uttarakhand. The matter is pending with statutory authorities. Now the case has been set aside with no demand and already filled the application for refund of the pre deposit of ₹ 2.47 Lacs. The Company has deposited ₹ Nil (March 31, 2025: ₹ 2.47 Lacs) against the demand which is included in the 'Balances with Statutory/Government Authorities' (refer note 9 to the Financial Statements).	-	2.47
(f) Demand on account of Vehicle Detention at Uttrakhand. The matter is pending with statutory authorities. Now the case has been set aside with no demand and already received the refund of the pre deposit of ₹ 1.62 Lacs. The Company has deposited ₹ Nil (March 31, 2025: ₹ 1.62 Lacs) against the demand which is included in the 'Balances with Statutory/Government Authorities' under note 9 to the Financial Statements).	-	1.62
(g) Demand received from GST authorities on account of disallowance of Input tax credit ('ITC') and discrepency in Eway bill (including penalty and interest) for FY 2017-18 to FY 2025-26. The Company has deposited ₹ 40.60 Lacs (March 31, 2025: ₹ 27.55 Lacs) against the demand which is included in the 'Balances with Statutory/Government Authorities' under note 9 to the Financial Statements).	1,401.06	1,359.89
(h) Demand received from Deputy Commissioner of Commercial Taxes, Jharkhand on account of disallowance of VAT for FY 2016-17. The Company has made appeal before Joint Commissioner of Commercial Taxes, Jharkhand.	-	60.34
(I) Demand received from Jt.Commissioner of Commercial Taxes under Section 52 of UK VAT Act, Uttarakhand on account for refund already received by the Company (including interest) on ground that the same should have been given as input credit for FY 2017-18.	-	57.47
Total	**1,757.16**	**1,855.80**

Notes:

1. Based on favourable decision in similar cases and legal opinion obtained by the Company in discussions with the solicitors the Company believes that there is a fair chance of decisions in its favour in respect of all the items listed in (i) to (vi) above and hence no provision is considered necessary against the same.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

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2. Pending Receipt of Appeal effect order for assessment year 2009-10 where the appeal has been decided in favour of the Company by ITAT. Interest on income tax refund has not been recognised thereof as the amount is not presently reasonably determinable. Interest income on such refund shall be recognised in the year appeal effect order is received from Income tax authorities.

3. There are numerous interpretative issues relating to the Supreme Court (SC) judgement on PF dated February 28, 2019 on the inclusion of allowances for the purpose of PF contribution as well as its applicability of effective date. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The Company will update its provision, on receiving further clarity on the subject.

36. RELATED PARTY DISCLOSURE

A. Names of related parties and related party relationship

Nature of Relationship	Nature of the related parties
i) Directors & Key Management Personnel ("KMP")	a) Arvind Nanda, Managing Director
	b) Gautam Suri, Whole Time Director
	c) Ishaan Suri, Non Executive Director
	d) Viraj Nanda, Non Executive Director (Executive Director w.e.f. April 01, 2025)
	e) Manish Kumar Garg, Chief Executive Officer & Executive Director (w.e.f. February 02, 2026)
	f) Pushpendra Kumar Bansal, Chief Financial Officer
	g) Nidhi Goel, Company Secretary and Compliance Officer
	h) Sonali Bhagwati Dalal, Chairperson and Independent Director
	i) Sanjiv Bhasin, Independent Director
	j) Mohit Gujral, Independent Director
	k) Aditya Vij, Independent Director (w.e.f. August 07, 2025)
	l) Anoop Kumar Mittal, Independent Director (w.e.f. August 07, 2025)
ii) Relatives of Key Managerial Personnel	a) Shobhna Suri
	b) Arhaan Nanda
iii) Entities in which Directors and Key Management Personnel ("KMP") have a significant influence/ control with whom Company have made transactions during the reporting years	a) Intertec
	b) Signu Real Estates LLP
	c) Aries Developers LLP (formerly known as Aries Developers Private Limited)
	d) Taipan Associates Private Limited
	e) Interarch Foundation
	f) Artfoto Advertising LLP (formerly known as Artfoto Studios)
	g) Interarch Employees Group Gratuity Trust
	h) IGS Holding Private Limited

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

B. Related Party Transactions:

The following table provides the total amount of transactions those have been entered into with related parties for the relevant financial year:

Transactions during the year	Key Management Personnel		Entities on which Key Management Personnel ("KMP") have a significant influence/control.	
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
1. Sale of products				
- Taipan Associates Pvt Limited	-	-	-	33.67
2. Lease rent payment				
- Intertec	-	-	3.00	15.00
- Aries Developers LLP (formerly known as Aries Developers Private Limited)	-	-	45.00	42.00
- Signu Real Estates LLP	-	-	9.75	9.00
3. Security deposit received back from				
- Intertec	-	-	-	18.00
4. Purchase of leased property#				
- Intertec	-	-	-	1,200.00
5. Remuneration (refer note (i), (ii) and (iii) below)				
Short-term benefit				
- Arvind Nanda	91.25	30.92	-	-
- Gautam Suri	49.84	46.18	-	-
- Viraj Nanda	27.25	-	-	-
- Manish Kumar Garg	207.27	187.30	-	-
- Nidhi Goel	23.46	20.65	-	-
- Pushpendra Kumar Bansal	97.68	89.38	-	-
- Arhaan Nanda	2.70	-		
Long-term benefit				
- Viraj Nanda	0.60	-	-	-
- Manish Kumar Garg	0.56	1.31	-	-
- Nidhi Goel	0.61	0.41	-	-
- Pushpendra Kumar Bansal	2.65	2.28	-	-
Share-based payments to employees (refer note 43)				
- Manish Kumar Garg	54.06	51.93	-	-
- Nidhi Goel	10.81	10.39	-	-
- Pushpendra Kumar Bansal	2.16	2.08	-	-
6. Dividend paid (refer note 45)				
- Arvind Nanda	626.13	-	-	-
- Gautam Suri	481.76	-	-	-
- Manish Kumar Garg	1.56	-	-	-
- Nidhi Goel	0.33	-	-	-
- Pushpendra Kumar Bansal	0.08	-	-	-
7. Membership Fees and Medical Expenses				
- Arvind Nanda	19.44	-	-	-

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(Amount in ₹ Lacs, unless otherwise stated)

Transactions during the year	Key Management Personnel		Entities on which Key Management Personnel ("KMP") have a significant influence/control.	
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
8. Corporate Social Responsibilities payment				
- Interarch Foundation	-	-	182.54	90.00
9. Gratuity Contribution				
- Interarch Employees Group Gratuity Trust	-	-	315.00	1,300.00
10. Advertisement Expenses				
- Artfoto Studios	-	-	19.33	15.73
11. Director's Sitting Fees				
- Sonali Bhagwati	2.25	4.25	-	-
- Sanjiv Bhasin	5.75	11.00	-	-
- Mohit Gujral	5.25	7.50	-	-
- Aditya Vij	3.50	-	-	-
- Anoop Kumar Mittal	3.50	-	-	-

#includes leasehold land of ₹ 900.60 Lacs and building of ₹ 200.40 Lacs

C. Related party balances

a) The following table provides the total amount of balances outstanding (payable/receivable to/from related parties):

Particulars	Key Management Personnel		Entities on which Key Management Personnel ("KMP") have a significant influence/control.	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1. Short term benefit Payable				
- Arvind Nanda	8.08	2.87	-	-
- Gautam Suri	5.36	4.88	-	-
- Manish Kumar Garg	3.98	13.32	-	-
- Nidhi Goel	2.58	2.90	-	-
- Pushpendra Kumar Bansal	11.47	8.93	-	-
- Viraj Nanda	2.71	-		
- Arhaan Nanda	0.30	-		
2. Other long term benefit payable				
- Arvind Nanda	20.00	20.00	-	-
- Gautam Suri	20.00	20.00	-	-
- Viraj Nanda	0.60	-	-	-
- Manish Kumar Garg	14.04	13.48	-	-
- Nidhi Goel	8.84	8.22	-	-
- Pushpendra Kumar Bansal	5.23	2.57	-	-
3. Director's Sitting fees payable				
- Sonali Bhagwati	-	0.90		
- Sanjiv Bhasin	0.23	1.13		
- Mohit Gujral	-	1.13		
- Anoop Kumar Mittal	0.23	-		

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

b) Total facilities/limits (fund and non fund based) from ICICI Bank, Yes Bank, HDFC Bank and IndusInd Bank were secured by the personal guarantees of two promoter directors of the Company, namely Mr. Arvind Nanda and Mr. Gautam Suri. The guarantee charges recognised in statement of profit or loss in regards to such guarantees is ₹ 306.27 Lacs (March 31, 2025: ₹ 266.53 Lacs) and the same has been correspondingly credited to equity. The loan outstanding (Cash credit from banks) against such facilities/limits is ₹ 834.14 Lacs (March 31, 2025: ₹ 532.62 Lacs) (Refer note 14(a)). The outstanding non-fund based limit against such facilities/limits is ₹ 38,427.00 Lacs (March 31, 2025: ₹ 39,715.65 Lacs).

Notes:

i) The remuneration to the key managerial personnel includes value of perquisites (excluding rent) based on the actual payment or evaluated as per Income Tax Rule, 1962.

ii) The remuneration paid to Mr. Arvind Nanda excludes rent of ₹ 45.00 Lacs (March 31, 2025: ₹ 42.00 Lacs) paid to M/s Aries Developers Pvt Limited for his residence.

iii) Remuneration paid to Mr. Gautam Suri excludes rent of ₹ 9.75 Lacs (March 31, 2025: ₹ 9.00 Lacs) paid to M/s Signu Real Estate LLP for his residence.

iv) All related party transactions are undertaken in the ordinary course of business on an arm's length basis. KMP benefits are recognised in accordance with Ind AS 19; post employment benefits are determined as per actuarial report. No impairment has been recognised on related party receivables (March 31, 2025: ₹ Nil), based on periodic assessment of recoverability.

37. SEGMENT INFORMATION

Business segment

The Company's activities are involved in manufacturing, supply, erection and installation of pre- engineered buildings, metal roofing & cladding system and metal false ceilings. Considering the nature of Company's business and operations, there are no separate reportable segments (business and/or geographical) in accordance with the requirements of Ind AS 108 notified under Section 133 of Companies Act, 2013 and hence, there are no additional disclosures to be provided other than those already provided in the Financial Statements.

Geographical information

The customers of the Company are located in the India and outside India. Refer note 19 for revenue from customers located outside india.

Non-current operating assets

The non-current assets of the Company are located in the country of domicile i.e. India. Hence no specific disclosures have been made.

Chief Executive Officer and Chief Financial Officer are the Chief Operating Decision Maker (CODM) and monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment.

Revenue from two customer generating sales of more than 10 % of total revenue as on March 31, 2026: ₹ 62,757.09 Lacs (March 31, 2025: ₹ Nil).

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

38. FAIR VALUE

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments:

The carrying and fair value of financial instruments by categories as at March 31, 2026 were as follows:

Particulars	Amortised Cost	Financial Assets/ liabilities at fair value through statement of profit and loss	Financial Assets/liabilities at fair value through OCI	Carrying Value	Fair Value
Assets:					
Current and non-current					
Investments	-	4,667.57	-	4,667.57	4,667.57
Trade receivables	39,912.02	-	-	39,912.02	39,912.02
Cash and cash equivalents	2,060.50	-	-	2,060.50	2,060.50
Bank balances other than cash and cash equivalents	6,060.61	-	-	6,060.61	6,060.61
Loans	108.22	-	-	108.22	108.22
Other financial assets	6,992.10	-	-	6,992.10	6,992.10
Total	**55,133.45**	**4,667.57**	**-**	**59,801.02**	**59,801.02**
Liabilities:					
Borrowings	1,498.27	-	-	1,498.27	1,498.27
Non current Borrowings	1.95	-	-	1.95	1.95
Trade payables	16,118.19	-	-	16,118.19	16,118.19
Other financial liabilities	2,849.88	-	-	2,849.88	2,849.88
Total	**20,468.29**	**-**	**-**	**20,468.29**	**20,468.29**

The carrying and fair value of financial instruments by categories as at March 31, 2025 were as follows:

Particulars	Amortised Cost	Financial Assets/ liabilities at fair value through statement of profit and loss	Financial Assets/liabilities at fair value through OCI	Carrying Value	Fair Value
Assets:					
Current and non-current					
Investments	-	4,090.12	-	4,090.12	4,090.12
Trade receivables	27,759.38	-	-	27,759.38	27,759.38
Cash and cash equivalents	8,472.26	-	-	8,472.26	8,472.26
Bank balances other than cash and cash equivalents	11,405.44	-	-	11,405.44	11,405.44
Loans	106.28	-	-	106.28	106.28
Other financial assets	9,688.21	-	-	9,688.21	9,688.21
Total	**57,431.57**	**4,090.12**	**-**	**61,521.69**	**61,521.69**
Liabilities:					
Current and non-current					
Borrowings	1,692.25	-	-	1,692.25	1,692.25
Non current Borrowings	27.94	-	-	27.94	27.94
Trade payables	12,065.22	-	-	12,065.22	12,065.22
Other financial liabilities	2,559.38	-	-	2,559.38	2,559.38
Total	**16,344.79**	**-**	**-**	**16,344.79**	**16,344.79**

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

The management assessed that cash and cash equivalents (including bank balances), trade receivables, loans, trade payables and other current financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

Valuation technique used to determine fair value

Fair value of financial assets and liabilities is normally determined by references to the transaction price or market price. If the fair value is not reliably determinable, the company determines the fair value using valuation techniques that are appropriate in the circumstances and for which sufficient data are available, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

(i) The fair values of the Company's interest-bearing borrowings and loans are determined by using DCF method using discount rate that reflects the issuer's borrowing rate as at the end of the reporting year.

(ii) The fair value of security deposits and non current investments approximates the carrying value and hence the valuation technique and inputs have not been given.

(iii) Fair value of investments in mutual funds are based on market observable inputs i.e. Net Asset Value at the reporting date.

39. FAIR VALUE HIERARCHY

All assets and liabilities for which fair value is measured or disclosed in the Financial Statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that has a significant effect on the fair value measurement are observable, either directly or indirectly.

Level 3 - Valuation techniques for which the lowest level input which has a significant effect on the fair value measurement is not based on observable market data.

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities.

Quantitative disclosures fair value measurement hierarchy for assets and liabilities:

Particulars	Date of valuation	Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial assets for which fair values are disclosed:					
Investments	March 31, 2026	4,667.57	4,667.57	-	-
	March 31, 2025	4,090.12	4,090.12	-	-
Trade receivables	March 31, 2026	39,912.02	-	-	39,912.02
	March 31, 2025	27,759.38	-	-	27,759.38
Cash and cash equivalents	March 31, 2026	2,060.50	-	-	2,060.50
	March 31, 2025	8,472.26	-	-	8,472.26
Bank balances other than cash and cash equivalents	March 31, 2026	6,060.61	-	-	6,060.61
	March 31, 2025	11,405.44	-	-	11,405.44
Loans	March 31, 2026	108.22	-	-	108.22
	March 31, 2025	106.28	-	-	106.28
Other financial assets	March 31, 2026	6,992.10	-	-	6,992.10
	March 31, 2025	9,688.21	-	-	9,688.21

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Particulars	Date of valuation	Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial liabilities for which fair values are disclosed:					
Borrowings	March 31, 2026	1,498.27	-	-	1,498.27
	March 31, 2025	1,692.25	-	-	1,692.25
Non current Borrowings	March 31, 2026	1.95	-	-	1.95
	March 31, 2025	27.94	-	-	27.94
Trade payables	March 31, 2026	16,118.19	-	-	16,118.19
	March 31, 2025	12,065.22	-	-	12,065.22
Other financial liabilities	March 31, 2026	2,849.88	-	-	2,849.88
	March 31, 2025	2,559.38	-	-	2,559.38

There have been no transfers between Level 1 and Level 3 during the year

40. FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES

The Company's principal financial liabilities, comprise loans and borrowings, trade payables, lease liabilities and other financial liabilities. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations. The Company's principal financial assets include loans, trade receivables, cash and cash equivalents (including bank balances) and other financial assets that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management is supported by a internal finance team that advises on financial risks and the appropriate financial risk governance framework for the Company. The internal finance team provides assurance to the Company's senior management that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below:

(a) Market Risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits and investments.

The sensitivity analysis in the following sections relate to the position as at March 31, 2026 and March 31, 2025.

The sensitivity analysis have been prepared on the basis that the amount of net debt, the ratio of fixed to floating interest rates of the debt at year end March 31, 2026 and March 31, 2025.

The analyses exclude the impact of movements in market variables on the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities.

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31, 2026 and March 31, 2025.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's short-term debt obligations with floating interest rates. The risks are managed by periodic monitoring of interest rates.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Interest Rate sensitivity:

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	Increase in interest %		Decrease in interest %	
	Increase/(decrease) in profit		Increase/(decrease) in profit	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Effect of Increase/decrease in floating Interest rate by 100 basis points (1%)	(4.61)	(2.11)	4.61	2.11

(ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's foreign currency liabilities.

The Company manages its foreign currency risk by forecasting highly probable foreign currency (FC) cash flows in advance.

Exposure to foreign currency risk

The summary of quantitative data about the Company's exposure to currency risk, as expressed in Indian Rupees, as at March 31, 2026 and March 31, 2025 are as below:

(a) Foreign currency risk exposure:

The Company exposure to foreign currency risk at the end of the reporting period, is as follow:

	March 31, 2026		March 31, 2025	
	US$ in Lacs	Rupees	US$ in Lacs	Rupees
Payable for Property, plant and equipment	0.53	57.77	0.66	56.18
Total	**0.53**	**57.77**	**0.66**	**56.18**
Exposure to foreign currency risk (liability)	**0.53**	**57.77**	**0.66**	**56.18**

Foreign currency sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in US$ exchange rates, with all other variables held constant. The impact on the Company's profit before tax is due to changes in the fair value of monetary assets and liabilities. The Company's exposure to foreign currency changes for all other currencies is not material.

	Increase/(decrease) in profit	
	March 31, 2026	March 31, 2025
US$ sensitivity		
₹/US$ - Increase by 5%	(2.89)	(2.81)
₹/US$ - Decrease by 5%	2.89	2.81

Commodity price risk

The Company is exposed to movement in price of steel commodity. Profitability of Company may get affected by movement in the prices of steel. The strategic move of the Company from fixed price contracts to variable price contracts helps mitigate steel price fluctuation risk.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Equity price risk

Equity price risk is the risk that the value of a equity financial instrument will fluctuate due to changes in market prices.

The Company does not hold any quoted or marketable equity financial instruments, hence, is not exposed to any movement in market prices.

(b) Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks, foreign exchange transactions and other financial instruments. The Company only deals with parties which has good credit rating/worthiness given by external rating agencies or based on Company's internal assessment.

Trade receivables and contract assets

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the industry and location in which customers operate. The Company limits its exposure to credit risk from trade receivables by establishing a maximum payment period. Outstanding customer receivables are regularly monitored and any shipments to major customers are generally covered by letters of credit obtained from reputable banks.

The Company makes provision of expected credit losses on trade receivables using a provision matrix. The provision matrix is based on its historical observed default rates, adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and Company makes appropriate provision wherever outstanding is for longer period and involves higher risk. Generally, trade receivables are written-off if past due for more than one year and are not subject to enforcement activity. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 7 (b)(i) and 7 (b)(ii). The Company does not hold collateral as security. The letters of credit and other forms of credit insurance are considered integral part of trade receivables and considered in the calculation of impairment. The Company evaluates the concentration of risk with respect to trade receivables and contract assets as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

Set out below is the information about the credit risk exposure of the Company's trade receivables and contract asset using provision matrix:

	Contract asset	Trade receivable						Total
		Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
March 31, 2026								
Estimated total gross carrying amount at default	8,496.42	25,471.31	11,303.40	2,379.68	1,644.91	126.84	105.39	49,527.95
ECL- simplified approach	-	694.96	308.40	64.93	44.88	3.46	2.88	1,119.51
Net carrying amount	**8,496.42**	**24,776.35**	**10,995.00**	**2,314.75**	**1,600.03**	**123.38**	**102.51**	**48,408.44**
March 31, 2025								
Estimated total gross carrying amount at default	4,894.42	17,451.09	8,667.05	1,640.03	754.84	152.64	0.10	33,560.17
ECL- simplified approach	-	551.77	274.04	51.86	23.87	4.83	-	906.37
Net carrying amount	**4,894.42**	**16,899.32**	**8,393.01**	**1,588.17**	**730.97**	**147.81**	**0.10**	**32,653.80**

Notes Forming Part of the Financial Statements
for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Financial instruments and cash deposits

Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed by the Company's Board of Directors on an annual basis and may be updated throughout the year subject to approval of the Company's Finance team. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

The Company's maximum exposure to credit risk for the components of the balance sheet at March 31, 2026 and March 31, 2025 is the carrying amounts as illustrated in Note 7(c).

(c) Liquidity risk

The Company monitors its risk of a shortage of funds using a liquidity planning tool.

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities. The Company monitors its risk of a shortage of funds using a liquidity planning tool.

The Company's objective is to maintain a balance between continuing of funding and flexibility through the use of bank overdrafts, bank loans, cash credits, and advance payment terms.

(i) Financing arrangements

The Company has access to the following undrawn borrowings facilities/limits (fund and non fund based) at the end of the reporting years:

Particulars	As at March 31, 2026	As at March 31, 2025
Expiring within one year:-		
Fund based (CC limit), floating rate	3,527.86	4,006.95
Non fund based (LC & BG), fixed rate	6,673.00	5,716.35
	10,200.86	**9,723.30**

(ii) Maturities of financial liabilities

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

Balance as at March 31, 2026

Particulars	On demand	Less than 1 year	1 to 5 years	> 5 years	Total undiscounted contractual cash flows	Carrying amount of liabilities
Lease liabilities	-	69.32	242.99	-	312.31	253.24
Borrowings						
Vehicle loans	-	29.15	-	-	29.15	28.08
Cash credit from banks	972.14	-	-	-	972.14	972.14
Bill discounting	-	-	-	-	-	-
Trade payables	-	16,118.19	-	-	16,118.19	16,118.19
Payable on purchase of Property, plant and equipment	-	884.14	-	-	884.14	884.14
Employee dues	-	1,897.34	-	-	1,897.34	1,897.34
Security deposits	-	51.64	-	-	51.64	51.64
Share issue expenses payable	-	16.31	-	-	16.31	16.31

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

Balance as at March 31, 2025

Particulars	On demand	Less than 1 year	1 to 5 years	> 5 years	Total undiscounted contractual cash flows	Carrying amount of liabilities
Lease liabilities	-	59.40	234.45	54.00	347.85	267.76
Borrowings						
Vehicle loans	-	40.04	29.15	-	69.19	64.69
Cash credit from banks	532.62	-	-	-	532.62	532.62
Trade payables	-	12,065.22	-	-	12,065.22	12,065.22
Payable on purchase of Property, plant and equipment	-	434.82	-	-	434.82	434.82
Employee dues	-	1,677.94	-	-	1,677.94	1,677.94
Security deposits	-	39.42	-	-	39.42	39.42
Share issue expenses payable	-	407.20	-	-	407.20	407.20

41. CAPITAL MANAGEMENT

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the Company.The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, less cash and cash equivalents.

Particulars	March 31, 2026	March 31, 2025
Borrowings and lease liabilities (refer note 14(a) and 14(b))	1,753.46	1,987.95
Less: cash and cash equivalents (refer note 7(c))	2,060.50	8,472.26
Net debt	**(307.04)**	**(6,484.31)**
Equity	88,111.78	75,141.93
Total Capital	**88,111.78**	**75,141.93**
Capital and net debt	**87,804.74**	**68,657.62**
Gearing Ratio	**(0.35%)**	**(9.44%)**

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the reporting year.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2026 and March 31, 2025.

Notes Forming Part of the Financial Statements
for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

42. RATIO ANALYSIS AND ITS ELEMENTS

Ratio	%/Times	Numerator	Denominator	March 31, 2026	March 31, 2025	% change	Reason for variance > 25%
Current Ratio	Times	Current assets	Current liabilities	1.95	2.16	(9.43%)	Not applicable
Debt-Equity Ratio	Times	Total debt*	Total Equity	0.02	0.03	(24.78%)	Not applicable
Debt Service Coverage Ratio	Times	Earnings available for debt service= Net profit before taxes + depreciation and amortisation+ Finance Cost	Debt service = Interest & Principal Repayments including lease liability	203.70	156.86	29.86%	Primarily on account of increase in earnings available for debt service in the year ended March 31, 2026.
Return on Equity Ratio	%	Profit for the year**	Average total equity	16.48%	18.03%	(8.60%)	Not applicable
Inventory Turnover Ratio	Times	Cost of goods sold	Average Inventory	6.01	5.69	5.59%	Not applicable
Trade Receivables Turnover Ratio	Times	Revenue from operations	Average Trade Receivables##	5.61	5.86	(4.22%)	Not applicable
Trade Payables Turnover Ratio	Times	Net purchases = Gross purchases - purchase return	Average Trade Payables	8.62	7.16	20.30%	Not applicable
Net Capital Turnover Ratio	Times	Revenue from operations	Working capital	4.92	3.57	37.77%	Primarily on account of increase in the current liabilities during the year ended March 31, 2026.
Net Profit Ratio	%	Profit for the year**	Revenue from operations	7.09%	7.42%	(4.44%)	Not applicable
Return on Capital Employed	%	Earnings before interest and tax = Profit for the year + Finance costs + Total tax expense	Capital Employed = Total equity- Intangible assets + Total debt*	20.85%	18.83%	10.76%	Not applicable
Return on Investment	%	Income on Investment	Average Investments	15.08%	9.62%	56.73%	Primarily on account of purchase of bonds and increase in rent during the year ended March 31, 2026.

*Total debt is calculated as non-current borrowings plus current borrowings plus non-current lease liabilities plus current lease liabilities.

** Profit after tax before other comprehensive income

includes both current and non current Trade receivables.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

43. EMPLOYEE STOCK OPTION SCHEME

The Company has adopted the Interarch Employee Stock Option Plan 2023 ("ESOP 2023") pursuant to the resolutions passed by the Board of Directors on August 17, 2023, and our Shareholders on August 18, 2023 which was amended pursuant to resolution passed by the Board of Directors on March 08, 2024 and our Shareholders on March 08, 2024. As per the ESOP 2023, the Company has the right to grant share options to qualifying employees once they have successfully completed a year of service. However, the actual vesting of these share options depends on completion of a specified minimum employment period with the Company and/or the fulfillment of any specified performance conditions. The Compensation Committee namely Nomination and Remuneration Committee has determined the exercise price and pricing formula, following the guidelines laid down by applicable accounting standards. The method for valuation of options determined by the Compensation Committee namely Nomination and Remuneration Committee from time to time in accordance with ESOP 2023.

Pursuant to the Interarch Employee Stock Option Plan 2023 ("ESOP 2023"), the Company is authorized to grant up to 789,505 stock options at its discretion. The options will vest over a period of four years, with 50% vesting one year from the respective grant date and the remaining 50% vesting equally over the following three years. The options are exercisable within three years from each vesting date.

The expense recognised for employee services received during the year is ₹ 683.94 Lacs (March 31, 2025: ₹ 781.27 Lacs)

There were no cancellations or modifications to the awards in year ended March 31, 2026 and March 31, 2025.

Movements during the year

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, share options during the year

Particulars	March 31, 2026		March 31, 2025	
	Number	WAEP	Number	WAEP
Outstanding at the start of the year	2,71,400	250.00	-	-
Granted during the year	25,450	1,550.00	2,73,750	250.00
Forfeited during the year	6,475	480.89	2,350	250.00
Exercised during the year	1,31,422	250.00	-	-
Expired during the year	-	-	-	-
Outstanding at the end of the year	**1,58,953**	**448.74**	**2,71,400**	**250.00**
Exercisable at the end of the year	3,828	250.00	-	-

The weighted average remaining contractual life for the share options outstanding as at March 31, 2026 (March 31, 2025) are as follows:

Particulars	March 31, 2026		March 31, 2025	
	Number	weighted average remaining contractual life in years	Number	weighted average remaining contractual life in years
ESOP, Tranche-1	1,34,653	2.33	2,71,400	3.33
ESOP, Tranche-2	24,300	3.33	-	-

The exercise prices for options outstanding as at March 31, 2026 (March 31, 2025) are as follows:

Particulars	March 31, 2026		March 31, 2025	
	Number	exercise price	Number	exercise price
ESOP, Tranche-1	1,34,653	250.00	2,71,400	250.00
ESOP, Tranche-2	24,300	1,550.00	-	-

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

The following tables list the inputs to the models used for the years ended 31 March 2026 and 31 March 2025, respectively:

For March 31, 2026

Particulars	ESOP, Tranche-1	ESOP, Tranche-2
Weighted average fair values at the measurement date	801.52	2,208.50
Dividend yield (%)	0.00%	0.60%
Expected volatility (%)	14.87%	53.10%
Risk–free interest rate (%)	6.86%	6.17%
Expected life of share options	4	4
Weighted average share price (INR)	611.48	1314.16
Model used	Black scholes model	Black scholes model

For March 31, 2025

Particulars	ESOP, Tranche-1
Weighted average fair values at the measurement date	801.52
Dividend yield (%)	0.00%
Expected volatility (%)	14.87%
Risk–free interest rate (%)	6.86%
Expected life of share options	4
Weighted average share price (INR)	611.48
Model used	Black scholes model

44. INITIAL PUBLIC OFFER (IPO)

During the year ended March 31, 2025, the Company had completed its Initial Public Offer ("IPO") of 66,72,169 equity shares (including 24,539 equity shares issued to employees) of face value of ₹ 10 each at an issue price of ₹ 900 per share (₹ 815 per share for equity shares issued to employees) comprising fresh issue of 22,24,539 equity shares aggregating to ₹ 19,999.99 Lacs and offer for sale of 44,47,630 equity shares by selling shareholders aggregating to ₹ 40,028.67 Lacs, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') on August 26, 2024. Consequent to allotment of fresh issue, the paid-up equity share capital of the Company stands increased from ₹ 1,441.59 Lacs consisting of 1,44,15,892 equity shares of ₹ 10 each to ₹ 1,664.04 Lacs consisting of 1,66,40,431 Equity Shares of ₹ 10 each. The total actual expenses incurred in relation to the IPO are ₹ 3,564.70 Lacs (excluding GST). Out of this, ₹ 1,183.40 Lacs (excluding ₹ 6.80 Lacs charged to the Statement of Profit and Loss) is to be borne by the Company, while ₹ 2,374.50 Lacs (excluding GST of ₹ 408.62 Lacs) is to be borne by the selling shareholders. The breakup of IPO proceeds from fresh issue is summarised below:

Particulars	Amount
Amount received from fresh issue	19,999.99
Less: Offer expense in relation to fresh issue*	1,190.20
Net IPO proceeds available for utilisation**	**18,809.79**

** includes payable amount of ₹ 5.44 Lacs (March 31, 2025: ₹ 135.94 Lacs) and ₹ 6.80 Lacs which is directly charged to statement of profit and loss account during the year 2024-25.*

***The Net IPO proceeds have increased by ₹ 88.99 Lacs due to savings in offer expenses. The Company utilize these additional funds for general corporate purposes, subject to requisite approvals.*

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

As on March 31, 2026

Particulars	Net IPO proceeds to be utilised as on March 31, 2026	Utilisation of Net IPO proceeds up to March 31, 2026	Unutilised Net IPO proceeds as on March 31, 2026
	A	(B)	(C) = (A)-(B)
(i) Financing the capital expenditure towards setting up the Project	2,209.30	1,829.30	380.00
(ii) Financing the capital expenditure towards upgradation of the Kichha Manufacturing Facility, Tamil Nadu Manufacturing Facility I, Tamil Nadu Manufacturing Facility II and Pantnagar Manufacturing Facility	2,847.59	2,250.50	597.09
(iii) Funding investment in information technology assets for upgradation of existing information technology infrastructure of our Company	1,139.20	493.19	646.01
(iv) Funding incremental working capital requirements	5,500.00	5,500.00	-
(v) General corporate purposes	4,869.69	4,869.69	-
(vi) Towards new land acquisition at Andhra Pradesh Facility II	945.81	945.81	-
(vii) Civil and PEB of AP Heavy Facility-II at Andhra Pradesh	1,298.20	-	1,298.20
Total	**18,809.79**	**15,888.49**	**2,921.30**

Out of the total Net IPO proceeds which were unutilised as of March 31, 2026, the Company temporarily invested ₹ 2,921.00 Lacs in fixed deposits and the remaining ₹ 0.30 Lacs were held in a monitoring agency account.

As on March 31, 2025

Particulars	Net IPO proceeds to be utilised as on March 31, 2025	Utilisation of Net IPO proceeds up to March 31, 2025	Unutilised Net IPO proceeds as on March 31, 2025
	A	(B)	(C) = (A)-(B)
(i) Financing the capital expenditure towards setting up the Project	2,974.30	518.37	2,455.93
(ii) Financing the capital expenditure towards upgradation of the Kichha Manufacturing Facility, Tamil Nadu Manufacturing Facility I, Tamil Nadu Manufacturing Facility II and Pantnagar Manufacturing Facility	4,326.60	638.69	3,687.91
(iii) Funding investment in information technology assets for upgradation of existing information technology infrastructure of our Company	1,139.20	198.41	940.79
(iv) Funding incremental working capital requirements	5,500.00	2,500.00	3,000.00
(v) General corporate purposes	4,780.70	4,303.70	477.00
Total	**18,720.80**	**8,159.17**	**10,561.63**

Out of the total Net IPO proceeds which were unutilised as of March 31, 2025, the Company temporarily invested ₹ 10,339.00 Lacs in fixed deposits and the remaining ₹ 222.63 Lacs were held in a monitoring agency account.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

45. DISTRIBUTION MADE AND PROPOSED

a. The final dividend on equity shares of ₹ 12.50 per share amounting to ₹ 2,096.48 Lacs (March 31, 2025: ₹ Nil per share, amounting to ₹ Nil) has been approved at the annual general meeting held on September 25, 2025 and dividend amount was transferred to dividend distribution account on September 29, 2025 during the year ended March 31, 2026.

b. The proposed dividend on equity shares of ₹ 12.50 per share amounting to ₹ 2,096.48 Lacs (March 31, 2025: ₹ 12.50 per share, amounting to ₹ 2,096.48 Lacs) are subject to approval at the annual general meeting and is not recognised as liability at the year end.

46. The Income Tax Department conducted a search and survey from August 18, 2025 to August 22, 2025 under Section 132 and 133A of the Income Tax Act, 1961 at the Company's offices, certain manufacturing and other premises of the Company, and the residences of certain employees/key managerial personnel. The Company has provided all necessary information, cooperation, and responses during the proceedings. The Department has taken certain documents, data backups, and other information for further investigation. The business and operations of the Company continued without disruption, and no demands have been raised on the Company as of the date of these financial statements. The Company filed the block assessment return on February 26, 2026, pursuant to a notice received under Section 115BC of the Income-tax Act, 1961, dated January 29, 2026, requiring the filing of a revised income tax return for the period from April 1, 2019 to October 17, 2025. As of the date of this report, no assessment order or demand order has been received by the Company. Based on the foregoing and having regard to the matters of inquiry during the search and survey proceedings, management is of the view, that no material adjustments are required to these financial statements in this regard.

47. The Company uses accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, except for direct changes made to the database using certain access rights. Wherever the audit trail is enabled, there have been no instances of the audit trail feature being tampered with during the year.

Additionally, the audit trail in respect of the relevant prior years has been preserved by the Company as per the statutory requirements for record retention, to the extent such audit trail was enabled and recorded in those respective years. The Company performs regular backups of its books of account; however, backup logs evidencing such backups are maintained for a period of 90 days only.

48. OTHER STATUTORY INFORMATION

i) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.

ii) The Company does not have any transactions with struck-off companies under section 248 of The Companies Act, 2013.

iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

iv) The Company has not traded or invested in crypto currency or virtual currency.

v) The Company has not advanced any loan or invested fund in any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on of the behalf of the company (ultimate beneficiaries) or

b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

Notes Forming Part of the Financial Statements for the year ended March 31, 2026 (Contd.)

(Amount in ₹ Lacs, unless otherwise stated)

vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on of the behalf of the Company (ultimate beneficiaries) or

b) Provide any guaranty, security or the like to or on behalf of the ultimate beneficiaries.

vii) The Company does not have any such transactions which is not recorded in books of account that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (such as, search or survey or any other relevant provision of the Income Tax Act, 1961).

viii) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.

49. EVENTS AFTER THE REPORTING YEAR

(i) All other events have been disclosed under the respective notes to accounts wherever required.

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

per Pravin Tulsyan
Partner
Membership no. 108044

Place : Gurugram
Date : May 13, 2026

For and on behalf of the Board of Directors of
Interarch Building Solutions Limited
(formerly known as Interarch Building Products Limited)

Arvind Nanda
Managing Director
DIN: 00149426

Gautam Suri
Whole Time Director
DIN: 00149374

Manish Kumar Garg
Executive Director and
Chief Executive Officer
DIN: 09083957

Pushpendra Kumar Bansal
Chief Financial Officer

Nidhi Goel
Company Secretary and
Compliance Officer
Membership no. A19279

Place : Gurugram
Date : May 13, 2026

Notice of AGM

NOTICE is hereby given that the 43rd Annual General Meeting ("AGM") of Interarch Building Solutions Limited ***(Formerly known as Interarch Building Products Limited)*** ("Interarch/Company") will be held on Thursday, September 10, 2026 at 11.30 A.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") Means to transact the following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company at Farm No 8 Khasara No 56/ 23/ 2, Dera Mandi Road, Mandi Village, Mehrauli, Delhi, 110047.

ORDINARY BUSINESS:

To consider and, if thought fit, pass the following resolutions as an Ordinary Resolutions:

1. **TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON;**

   "RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and of the Auditor's thereon, be and are hereby received, considered and adopted.

2. **TO DECLARE FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026**

   "RESOLVED THAT dividend at the rate of ₹ 12.50/- (Rupees Twelve and Fifty paisa only) per fully paid-up equity share of face value of 10/- each as recommended by the Board of Directors, be and is hereby declared for the Financial Year ended March 31, 2026."

3. **TO CONSIDER RE-APPOINTMENT OF MR. GAUTAM SURI AS A DIRECTOR OF THE COMPANY, LIABLE TO RETIRE BY ROTATION**

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Gautam Suri (DIN: 00149374), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby reappointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

4. **TO RATIFY THE REMUNERATION OF THE COST AUDITORS APPOINTED BY THE BOARD OF DIRECTORS OF THE COMPANY, FOR THE FINANCIAL YEAR ENDING MARCH 31, 2027**

   TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

   "RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder [including any statutory modification(s) or re-enactment thereof for the time being in force], the remuneration of ₹ 1,00,000/- (Rupees One Lakh Only) plus applicable taxes and reimbursement of actual travel and out of pocket expenses, if any, as approved by the Board of Directors upon recommendation of the Audit Committee, to be paid to JSN & Co., COST ACCOUNTANTS as Cost Auditors (Membership Registration No. 455) as Cost Auditors of the Company for conducting the cost audit for financial year 2026-27, be and is hereby ratified, confirmed and approved."

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. **RENEWAL OF THE EXISTING BORROWING POWERS UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013**

   TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

   "RESOLVED THAT in supersession of the Special Resolution passed by the Members of the Company at the Annual General Meeting held on September 25, 2025, and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s), amendment(s), re-enactment(s) or substitution(s) thereof for the time being in force), the applicable provisions of the Foreign Exchange Management Act, 1999, the regulations framed by the Securities and Exchange Board of India, the Memorandum and Articles of Association of the Company and all other applicable laws, rules, regulations, guidelines and subject to such approvals, consents, permissions and sanctions as may be necessary from the appropriate statutory or regulatory authorities, consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which expression shall be deemed to include any Committee thereof or any Director(s) and/or Officer(s) authorised by the Board to exercise

Notice of AGM (Contd.)

the powers conferred by this Resolution) to borrow, from time to time, any sum or sums of money, whether in Indian Rupees or foreign currency, by way of fund-based or non-fund-based facilities, term loans, working capital facilities, overdraft facilities, lines of credit, guarantees, inter-corporate deposits, external commercial borrowings, issue of securities or any other form of financial assistance, from banks, financial institutions, bodies corporate, companies, individuals or any other person or entity, whether in India or outside India, on such terms and conditions as the Board may, in its absolute discretion, deem fit.

RESOLVED FURTHER THAT the aggregate amount of monies so borrowed by the Company (excluding temporary loans obtained from the Company's bankers in the ordinary course of business) may, at any time, exceed the aggregate of the Company's paid-up share capital, free reserves and securities premium account, provided that the total outstanding borrowings shall not exceed 1,500 Crore (Rupees One Thousand Five Hundred Crores Only) at any point of time.

RESOLVED FURTHER THAT the aforesaid borrowing limit of ₹ 1,500 Crore (Rupees One Thousand Five Hundred Crores Only) shall remain valid for a period of one year from the date of passing of this Special Resolution, after which the same shall be reviewed by the Board and, if required, fresh approval of the Members shall be obtained in accordance with the applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such agreements, documents, writings and instruments as may be considered necessary, expedient or desirable for giving effect to this Resolution and to settle any question, difficulty or doubt that may arise in this regard, without requiring any further approval of the Members."

6. CREATION OF CHARGES, MORTGAGES, HYPOTHECATION ON THE IMMOVABLE AND MOVABLE PROPERTIES OF THE COMPANY UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013

TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

"RESOLVED THAT in supersession to the earlier resolution passed by shareholders of the Company through Annual General Meeting (AGM) held on September 25, 2025 and pursuant to the provisions of Section 180(1)(a) and any other applicable provisions of the Companies Act, 2013 ("Act") read with applicable rules framed thereunder (including any statutory amendment, modification or re-enactment thereof, for the time in force), applicable regulations framed by Securities Exchange Board of India, applicable provisions of Foreign Exchange Management Act, 1999 read with rules or regulations framed thereunder, enabling provisions of the Memorandum and Articles of Association of the Company and such other applicable laws and regulations and subject to the permissions, approvals, consents and sanctions as may be necessary to be obtained from appropriate authorities, to the extent applicable and wherever, consent of the Members be and is hereby accorded to the Board of Directors (hereinafter referred to as 'the Board" which term shall be deemed to include, unless the context otherwise requires, any Committee, which the Board may have constituted or hereinafter constitute or any officer(s) authorised by the Board or Committee to exercise the powers conferred on the Board by this Resolution)to hypothecate/mortgage/pledge and/or create charge on all or any immovable and movable properties of the Company both present and future or the whole or substantially the whole of the undertaking(s) of the Company in favour of the Banks/ Financial Institutions/Companies and other Partly/Fully Convertible instruments/securities or for securing any loans of the Company or any other Group Companies or obtaining any other facility, together with interest, costs, charges, expenses and any other monies payable by the Company within amount at any time not exceeding ₹ 1,500 Crore (Rupees Fifteen hundred Crores Only) or the aggregate of the paid-up capital and free reserves of the Company, that is to say, reserves not set apart for any specific purpose at the relevant time, whichever is higher."

RESOLVED FURTHER THAT the securities to be created by the Company aforesaid may rank prior/ pari-passu/ subservient with/to the charge/mortgage/ hypothecation already created or to be created by the Company as may be agreed to between the concerned parties".

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board (including any Committee of the Board) be and is hereby authorised to finalise, settle and execute such documents/deeds/ writings/papers/ agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper

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or desirable and to resolve any question, difficulty or doubt that may arise in relation thereto or otherwise considered by the Board to be in the best interest of the Company."

7. **TO INCREASE IN THRESHOLD OF LOANS/ GUARANTEES, PROVIDING OF SECURITIES AND MAKING OF INVESTMENTS IN SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 186 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s), amendment(s), re-enactment(s) or substitution(s) thereof for the time being in force), the applicable provisions of the Foreign Exchange Management Act, 1999, the regulations framed by the Securities and Exchange Board of India, the Memorandum and Articles of Association of the Company and all other applicable laws, rules, regulations and guidelines, and in supersession of all earlier resolutions passed in this regard, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which expression shall be deemed to include any Committee thereof or any Director(s) and/or Officer(s) authorised by the Board to exercise the powers conferred by this Resolution), to, from time to time, in one or more tranches:

(a) grant loans, including inter-corporate deposits, to any person or body corporate;

(b) give guarantees or provide securities in connection with any loan or financial assistance granted to any person or body corporate; and

(c) acquire by way of subscription, purchase or otherwise, the securities of any body corporate,

whether in India or outside India, on such terms and conditions as the Board may, in its absolute discretion, deem fit and in the best interests of the Company, notwithstanding that the aggregate outstanding amount of such loans, guarantees, securities and investments may exceed the limits prescribed under Section 186 of the Act, provided that the aggregate amount of all such loans, guarantees, securities and investments outstanding at any point of time shall not exceed 1,000 Crore (Rupees One Thousand Crores Only).

RESOLVED FURTHER THAT the aforesaid limit may be utilised by the Board in such manner as it may deem appropriate, including amongst loans, inter-corporate deposits, guarantees, securities and investments, and amongst subsidiaries, associates, joint ventures, group companies, partnership firms, limited liability partnerships, bodies corporate or other persons or entities, whether in India or outside India, in compliance with the applicable provisions of the Companies Act, 2013, the Foreign Exchange Management Act, 1999, the regulations framed by the Securities and Exchange Board of India and other applicable laws.

RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate, finalise, execute, amend and deliver all agreements, deeds, declarations, documents and other writings, determine the terms and conditions of such loans, guarantees, securities and investments, transfer or dispose of investments, modify, renew, recall or release any loans, guarantees or securities, make necessary statutory and regulatory filings and disclosures, and do all such acts, deeds, matters and things as may be necessary, desirable or expedient for giving effect to this Resolution and to settle any question, difficulty or doubt that may arise in relation thereto, without requiring any further approval of the Members."

8. **TO APPROVE RAISING OF FUNDS BY WAY OF ISSUANCE OF EQUITY SHARES THROUGH QUALIFIED INSTITUTIONS PLACEMENT (QIP)**

TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

"RESOLVED THAT in supersession of the Special Resolution passed by the Members of the Company through Postal Ballot by remote e-voting process on March 27, 2026, and pursuant to the provisions of Sections 23, 42, 62 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s), amendment(s), re-enactment(s) or substitution(s) thereof for the time being in force), the Memorandum and Articles of Association of the Company, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the Securities and Exchange

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Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, the Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder and all other applicable laws, rules, regulations, circulars, notifications and guidelines, and subject to such approvals, permissions, sanctions and consents as may be necessary from the Securities and Exchange Board of India, the stock exchange(s) on which the equity shares of the Company are listed, the Reserve Bank of India, the Ministry of Corporate Affairs and/ or any other statutory or regulatory authority, and subject to such terms and conditions as may be prescribed while granting such approvals, the consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which expression shall be deemed to include any Committee thereof or any person(s) authorised by the Board to exercise the powers conferred by this Resolution) to create, offer, issue and allot, in one or more tranches, such number of fully paid-up equity shares having a face value of 10/- each and/or other eligible securities or any combination thereof, as may be permitted under applicable law, to Qualified Institutional Buyers ("QIBs") by way of a Qualified Institutions Placement ("QIP"), in accordance with Chapter VI of the SEBI ICDR Regulations, for an aggregate amount not exceeding 250,00,00,000 (Rupees Two Hundred and Fifty Crores Only), at such price or prices (including premium), on such terms and conditions and in such manner as the Board may determine in accordance with the applicable provisions of law.

RESOLVED FURTHER THAT the equity shares and/ or other eligible securities issued pursuant to the Qualified Institutions Placement shall rank pari passu in all respects with the existing equity shares of the Company, including entitlement to dividend, if any, declared after the date of allotment, and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT the issue and allotment of securities pursuant to the Qualified Institutions Placement shall be completed in accordance with Chapter VI of the SEBI ICDR Regulations and other applicable laws, and the relevant date for determination of the floor price shall be the date prescribed under the SEBI ICDR Regulations.

RESOLVED FURTHER THAT the Board be and is hereby authorised to offer a discount of not more than 5% (Five Percent) or such other discount as may be permitted under the applicable provisions of the SEBI ICDR Regulations and other applicable laws on the floor price determined in accordance with the SEBI ICDR Regulations.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to determine and finalise all terms and conditions of the Issue, including but not limited to the issue size, issue price, number and type of securities to be issued, timing of the Issue, identification and allocation to eligible investors, appointment of merchant bankers, legal counsel, registrars, auditors, depositories, custodians, bankers, advisors and other intermediaries, execution of agreements, applications, undertakings and other documents, opening and operation of bank accounts, obtaining in-principle approvals, listing and trading approvals, making statutory and regulatory filings, and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient in connection with the Issue.

RESOLVED FURTHER THAT the Board shall have full authority to settle any question, difficulty or doubt that may arise in relation to the Issue, including to vary, modify or alter any terms of the Issue to the extent required under applicable law or by any statutory or regulatory authority, without requiring any further approval of the Members.

RESOLVED FURTHER THAT the approval granted under this Resolution is specific to the proposed Qualified Institutions Placement and shall not restrict or preclude the Company from undertaking any other mode of raising capital, including but not limited to a preferential issue, rights issue, further public offer, private placement, issuance of convertible securities, warrants or any other securities or instruments permissible under applicable law, subject to compliance with the applicable provisions of the Companies Act, 2013, the SEBI ICDR Regulations and other applicable laws and obtaining such approvals as may be required.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred upon it by this Resolution to any Committee of the Board or to any Director(s), the Managing Director, Chief Executive Officer, Chief

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Financial Officer, Company Secretary or any other officer(s) of the Company, or any combination thereof, as may be deemed appropriate, to give effect to this Resolution, including execution of all documents, writings, agreements and instruments and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient for the successful implementation of the Qualified Institutions Placement."

9. **TO APPROVE SUB-DIVISION (STOCK SPILIT) OF EQUITY SHARES OF THE COMPANY FROM ₹ 10 EACH TO ₹ 2 EACH FULLY PAID-UP.**

TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Sections 13, 61, 64 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s), amendment(s), re-enactment(s) or substitution(s) thereof for the time being in force), the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Memorandum and Articles of Association of the Company and subject to such approvals, permissions and sanctions as may be necessary from the statutory and regulatory authorities, the consent of the Members of the Company be and is hereby accorded for the sub-division of each existing Equity Share of the Company having a face value of 10 (Rupees Ten Only) each, fully paid-up, into 5 (Five) Equity Shares having a face value of 2 (Rupees Two Only) each, fully paid-up, ranking pari passu in all respects with each other, with effect from the Record Date to be fixed by the Board of Directors of the Company for this purpose.

RESOLVED FURTHER THAT upon the aforesaid sub-division becoming effective, the Authorised, Issued, Subscribed and Paid-up Equity Share Capital of the Company shall stand sub-divided accordingly, without altering the aggregate amount of the Authorised, Issued, Subscribed and Paid-up Share Capital of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 13, 61 and all other applicable provisions of the Act, the existing Clause V of the Memorandum of Association of the Company relating to the Share Capital be and is hereby substituted with the following:

Clause V

"V. The Authorised Share Capital of the Company is ₹ 20,00,00,000/- (Rupees Twenty Crores Only) divided into 10,00,00,000 (Rupees Ten Crores) Equity Shares of ₹ 2/- (Rupees Two Only) each."

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the **"Board"**, which expression shall be deemed to include any Committee thereof or any person(s) authorised by the Board to exercise the powers conferred by this Resolution) be and is hereby authorised to fix the Record Date for the purpose of the sub-division of Equity Shares and to do all such acts, deeds, matters and things, including filing of necessary e-forms with the Registrar of Companies, obtaining approvals from the stock exchanges, National Securities Depository Limited, Central Depository Services (India) Limited and other statutory or regulatory authorities, execution of all documents, writings and instruments and to settle any question, difficulty or doubt that may arise in relation thereto, as it may deem necessary, expedient or desirable for giving effect to this Resolution."

10. **TO APPROVE ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY**

TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

"RESOLVED THAT, pursuant to Section 13, 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V with the following new Clause V:

"V. The Authorised Share Capital of the Company is ₹ 20,00,00,000/- (Rupees Twenty Crores Only) divided into 10,00,00,000 (Rupees Ten Crores) Equity Shares of ₹ 2/- (Rupees Two Only) each."

RESOLVED FURTHER THAT any of the Director or the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to the this resolution."

Notice of AGM (Contd.)

11. **TO CONSIDER AND APPROVE THE VARIATION IN TERMS OF OBJECTS OF THE ISSUE.**

TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Sections 13 and 27 of the Companies Act, 2013, as amended ("Companies Act"), read with the Companies (Incorporation) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory modifications or re-enactments thereof), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018, as amended, and other applicable rules, regulations, guidelines and other statutory provisions for the time being in force, if any, and such other approvals, permissions and sanctions, as may be necessary, the approval of members of the Company be and is hereby accorded to vary the terms of objects of the issue referred to in the prospectus dated August 21, 2024 (the 'Prospectus') and Special Resolution passed on February 22 ' 2025, May 03, 2025 & March 27, 2026 in relation to the terms of utilisation of the proceeds received from the initial public offering of equity shares (the 'IPO') made in pursuance of the Prospectus and utilise such proceeds for the objects and in the manner as mentioned in the explanatory statement annexed to this Notice.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things, take necessary steps as the Board may in its absolute discretion deem necessary, desirable or expedient and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval and ratification thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of its powers herein conferred to any committee thereof or to any one or more executives of the Company."

By the Order of the Board
FOR INTERARCH BUILDING SOLUTIONS LIMITED

Sd/-	Sd/-
Arvind Nanda	**Gautam Suri**
Managing Director	Whole Time Director
DIN: 00149426	DIN: 00149374

Date : August 06, 2026
Place : Noida

Regd. Office:
Farm No 8 Khasara No 56/ 23/ 2, Dera Mandi Road, Mandi Village, Mehrauli, Delhi, 110047
CIN:L45201DL1983PLC017029

Notice of AGM (Contd.)

NOTES:

1. Pursuant to General Circulars issued by the Ministry of Corporate Affairs Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 20/2021 21/2021, 02/2022 and 10/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021,December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022, September 25, 2023 respectively read with Circular No. 09/2024 dated September 19, 2024 and Circular no. 03/2025 dated September 22, 2025 in relation to "Clarification on holding of Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM")" ("Collectively referred as MCA Circulars"), issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/ CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI/ HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, SEBI/HO/ CFD/ CMD2/CIR/P/2023/5 dated January 05, 2023, Circular No. SEBI/HO/DDHS/P/CIR/2023/0164 dated October 06, 2023 read with Circular No. SEBI/ HO/CFD/ CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 ("Collectively referred as SEBI Circulars") issued by the Securities and Exchange Board of India (SEBI) (MCA Circulars and SEBI Circulars are hereinafter collectively referred to as "the Circulars") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the 43rd AGM of the Company is being conducted through VC/OAVM Facility on Thursday September 10, 2026 at 11.30 A.M. (IST). which does not require physical presence of Members at a common venue. The deemed venue for the 43rd AGM will be the Company's Registered Office at Interarch Building Solutions Limited, Farm No 8 Khasara No 56/ 23/ 2, Dera Mandi Road, Mandi Village, Mehrauli , Delhi, 110047. Since the AGM will be held through VC/OAVM Facility, the Route Map, proxy form and attendance slip are not annexed to this Notice.

2. Pursuant to the provisions of the act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA circulars through VC or OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the MCA circulars the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this notice.

3. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through e-voting facility. Corporate Members and Institutional Investors intending to appoint their authorised representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC/OAVM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution granting such authority to the Scrutiniser by email at vkc.pcs@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

4. Members can join the AGM through VC/OAVM mode 15 minutes before and 15 minutes after the scheduled time of commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The Explanatory Statements pursuant to Section 102 of the Act setting out material facts concerning the businesses under Item Nos. 4 to 11 of the Notice are annexed hereto.

6. The Notice of the AGM along with the Annual Report FY 2025-26 is being sent by electronic mode to those Members whose email addresses are registered with the Company / Depositories. A letter providing the web-link, including the exact path, where complete details of the Annual Report, is being sent to those Members who have not registered their email addresses. Members may note that the Notice and Annual Report FY 2025-26 will also be available on the Company's website at www.interarchbuildings.com; websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of CDSL at www.evotingindia.com.

7. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and

Notice of AGM (Contd.)

Regulation 44 of the SEBI Listing Regulations, as amended and the SEBI and MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with CDSL for facilitating voting through electronic means, as the authorised agency. The facility of casting votes by a Member using remote e-Voting system as well as e-Voting during the AGM will be provided by CDSL.

8. The manner of voting remotely by Members including the Members who have not registered their e-mail addresses is provided in the instructions for e-voting section which forms the part of this Notice.

9. SEBI has mandated the submission of Permanent Account Number (PAN), KYC details and nomination by physical shareholders and linking PAN with Aadhaar vide its circular No. SEBI/ HO/MIRSD/MIRSD-PoD1/P/ CIR/2023/37 dated March 16, 2023, and circular no. SEBI/HO/MIRSD/POD-1/P/ CIR/2023/181 dated November 17, 2023. Therefore, shareholders are requested to submit their PAN, KYC and nomination details to the Company's RTA i.e. MUFG Intime India Private Limited. Members holding shares in electronic form are requested to submit/ update their PAN to their Depository Participants. To mitigate unintended challenges on account of freezing of folios, SEBI vide the afore- mentioned circular has done away with the provision regarding freezing of folios not having PAN, KYC, and Nomination details.

10. Record Date and Dividend:

The Company has fixed Thursday, September 03, 2026 as the 'Record Date' for determining entitlement of Members to final dividend for the financial year ended March 31, 2026, if approved at the AGM. Dividend of ₹ 12.50/- per equity share of ₹ 10/- each (i.e.,125%), if approved at the AGM, will be paid subject to tax deduction at source ('TDS') will be made within 30 days of the Annual General Meeting as under:

a. to all Beneficial Owners in respect of shares held in electronic form as per the data made available by the National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') as of close of business hours on Thursday, September 03, 2026; and

b. to all Members in respect of shares held in physical form whose names appear on the Company's Register of Members after giving effect to all valid transmission or transposition requests lodged with the Company or the Registrar and Transfer Agent ('R&T Agent') as of close of business hours on Thursday, September 03, 2026.

12. In order to receive the dividend in a timely manner, Members holding shares in physical form should be KYC compliant. Members who have not submitted their KYC documents are requested to send these documents latest by Saturday, August, 29, 2026 to the R&T Agent.

13. SEBI has mandated the submission of Permanent Account Number (PAN), KYC details and nomination by physical shareholders and linking PAN with Aadhaar vide its circular No. SEBI/ HO/MIRSD/MIRSD-PoD1/P/ CIR/2023/37 dated March 16, 2023, and circular no. SEBI/HO/MIRSD/POD-1/P/ CIR/2023/181 dated November 17, 2023. Therefore, shareholders are requested to submit their PAN, KYC and nomination details to the Company's RTA i.e. MUFG Intime India Private Limited. Members holding shares in electronic form are requested to submit/ update their PAN to their Depository Participants. To mitigate unintended challenges on account of freezing of folios, SEBI vide the afore-mentioned circular has done away with the provision regarding freezing of folios not having PAN, KYC, and Nomination details.

14. Members are requested to provide/update their name, postal address, email address, telephone/ mobile numbers, PAN, mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.

i. For shares held in electronic form: to their Depository Participants

ii. For shares held in physical form: to the Company's RTA in prescribed Form ISR-1 and other forms pursuant to SEBI Master Circular No. SEBI/HO/ MIRSD/SECFATF/P/ CIR/2023/169 dated October 12, 2023.

Notice of AGM (Contd.)

15. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and the certificate from Secretarial Auditors of the Company pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and all other documents will be available electronically for inspection by the Members during the 43rd AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members during the AGM. Members seeking to inspect such documents can send an e-mail to compliance@interarchbuildings.com.

16. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/ OIAE/ OIAE_IAD- 1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/ OIAE/ OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market.

Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login)

17. The Board of Directors have appointed CS Vineet K Chaudhary, Managing Partner of M/s VKC & Associates, Practising Company Secretary (Membership Number: F5327 & COP: 4548), as the Scrutiniser for conducting the e-voting process in accordance with law and in a fair and transparent manner. The Scrutiniser shall, immediately, unblock the votes and within a period not later than 2 (two) working days from the conclusion of the remote e-voting, submit it forthwith to the Chairman of the Company or any other person as may be authorised by the Chairman.

18. The result declared along with the Scrutiniser's Report shall be placed on the Company's website www.interarchbuildings.com and on the website of CDSL https://www.evotingindia.com immediately. The Company shall simultaneously forward the results to the National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed. The results shall also be placed on the notice board of the Company at its Registered Office and Corporate Office.

19. Details as required in sub-regulation (3) of Regulation 36 of the SEBI LODR Regulations and Secretarial Standard on General Meeting ("SS-2") of ICSI, in respect of the Directors seeking appointment/ re appointment at the 43rd AGM, forms integral part of the Notice of the 43rd AGM as **Annexure I**. Requisite declarations have been received from the Directors for seeking appointment/ re-appointment.

20. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with your depository participants.

21. Members seeking any information with regard to the financial statements or any other matter to be placed at the AGM or who wish to inspect the relevant documents referred to in this Notice, are requested to write to the Company on or before Thursday, September 03, 2026 through email on compliance@interarchbuildings.com mentioning their DP ID and Client ID / Physical Folio Number. These will be replied to by the Company suitably.

22. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

23. Members who would like to express their views/ ask questions as a speaker during the Meeting may register themselves as a speaker by sending their request mentioning their name, demat account number/folio number, e-mail ID, mobile number compliance in four days in advance of AGM date. Only those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the Meeting. The Company reserves the right to restrict the number of speakers as well as the speaking time depending upon the availability of time at the AGM.

Notice of AGM (Contd.)

24. E-Voting

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorised e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the AGM/EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM/EGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.interarchbuildings.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation to this Ministry's General Circular No. 20/2020 dated May 05, 2020, General Circular No. 02/2022 dated May 05, 2022 and General Circular No. 10/2022 dated December 28, 2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before September 30, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated May 05, 2020.

Notice of AGM (Contd.)

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The remote e- voting period begins on Monday September 07, 2026 at 09:00 A.M. (IST) and ends on Wednesday, September 09, 2026 at 05:00 P.M. (IST) During this period shareholders' of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date i.e. Thursday, September 03, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

(iv) Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(v) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Notice of AGM (Contd.)

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	5) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 6) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 7) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/ OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Notice of AGM (Contd.)

Type of shareholders	Login Method
	8) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/ mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(vi) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

Notice of AGM (Contd.)

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vii) After entering these details appropriately, click on “SUBMIT” tab.

(viii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xiii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutiniser for verification.

(xviii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutiniser to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorised signatory who are authorised to vote, to the Scrutiniser and to the Company at the email address viz; compliance@interarchbuildings.com if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutiniser to verify the same.

Notice of AGM (Contd.)

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast (7) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance (7) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the Company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

The Board of Directors has appointed CS Vineet K Chaudhary, Managing Partner of M/s VKC & Associates, Practising Company Secretary (Membership Number: F5327 & COP: 4548), as the Scrutiniser to scrutinise the e-Voting during the AGM and remote e-Voting process in a fair and transparent manner.

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

Notice of AGM (Contd.)

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast (7) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at compliance@interarchbuildings.com The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at compliance@interarchbuildings.com.These queries will be replied to by the Company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

25. Correspondence

Members are requested to make all correspondence in connection with shares held by them by addressing letters directly to the Company at compliance@interarchbuildings.com.in quoting their folio number or DP ID - client ID, as the case may be

26. Payment of Dividend

The final dividend, as recommended by the Board of Directors, if approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within 30 days of the Annual General Meeting as under:

(i) To all Beneficial Owners in respect of shares held in dematerialised form as per the data as may be made available by the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL"), as of the close of business hours on Thursday September 03, 2026.

(ii) To all Members in respect of shares held in physical form after giving effect to transmission or transposition requests, change of name lodged with the Company as of the close of business hours on Thursday September 03, 2026.

The Company shall make the payment of dividend to those Members directly in their bank accounts whose bank account details are available with the Company and those who have given their mandate for receiving dividends directly in their bank accounts through the National Automated Clearing House (NACH). In terms of the MCA and SEBI Circulars, in case, the Company is unable to pay dividend to any Member by the electronic mode, due to non-availability of the details of the bank account, the Company shall dispatch the dividend warrant to such Member by post.

Members holding shares in dematerialised form are requested to intimate all changes pertaining to their bank details, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company to provide efficient and better services.

Notice of AGM (Contd.)

To avoid the incidence of fraudulent encashment of dividend warrants, Members are requested to intimate the Company under the signature of the Sole / First Joint holder, the following information, so that the bank account number and name and address of the bank can be printed on the dividend warrants:

- Name of Sole / First Joint holder and Folio number
- Particulars of bank account, viz.
  - i) Name of bank
  - ii) Name of branch
  - iii) Complete address of bank with PINCODE
  - iv) Account type, whether Savings (SB) or Current Account (CA)
  - v) Bank Account Number

Further, in case Members have not updated their bank account details, please do so by sending a copy of a cancelled cheque leaf (self-attested), with name, bank account number, bank address and IFSC code printed thereon. In case the cheque leaf does not contain the aforesaid details, please submit a copy of the first page of the bank account passbook showing the aforesaid details, duly attested and signed by the bank manager.

Members are encouraged to use the Electronic Clearing Services (ECS) for receiving dividends.

27. Deduction of Tax at Source on Dividend:

Pursuant to Income Tax Act, 2025, dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, please refer to the Income Tax Act, 2025 and the amendments thereof. The shareholders are requested to update their PAN with the DP (if shares held in electronic form) and Company / RTA (if shares held in physical form). A Resident individual shareholder with PAN and who is not liable to pay income tax can upload a yearly declaration in Form 121/41 along with PAN, on the link https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html on or before September 03, 2026. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%. As per Section 262 of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397(2) of the Act. The Company will be using functionality of the Income-tax department for the above purpose. Provisions are effective from July 01, 2023. Shareholders may visit https://www.incometax.gov.in/iec/foportal/ for FAQ issued by Government on PAN Aadhar linking.

Non-resident shareholders [including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)] can avail beneficial rates under tax treaty between India and their country of tax residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 41, any other document which may be required to avail the tax treaty benefits. For this purpose, the shareholder may upload the above documents on https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html on or before September 03, 2026.

28. Members are requested to note that dividends, if not encashed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ('IEPF'). Shares in respect of which dividends have been unclaimed for a period of 7 consecutive years are liable to be transferred to the demat account of the IEPF Authority. In view of this, Members / claimants are requested to claim their dividends from the Company, within the stipulated timeline. For further details, please refer to Corporate Governance Report which is a part of this Annual Report.

29. Information for Non-Resident Indian Shareholders

Non-resident Indian shareholders are requested to immediately inform the Company/ RTA, if shares are held in physical mode or to their DP, if the holding is in electronic mode, regarding change in the residential status on return to India for permanent settlement and/ or the particulars of the NRE account with a bank in India, if not furnished earlier.

Notice of AGM (Contd.)

30. Depository System

The Company has entered into agreements with the Depositories. The Depository System envisages the elimination of several problems involved in the scrip based system such as bad deliveries, fraudulent transfers, fake certificates, thefts in postal transit, delay in transfers, mutilation of share certificates, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc. As per SEBI Circular with effect from April 01, 2019, the Company has stopped effecting transfer of securities in physical form. Members are therefore requested to demat their physical holding for any further transfer. Members can however continue to make request for transmission or transposition of securities held in physical form.

By the Order of the Board
FOR INTERARCH BUILDING SOLUTIONS LIMITED

	Sd/-	Sd/-
	Arvind Nanda	**Gautam Suri**
Date : August 06, 2026	Managing Director	Whole Time Director
Place : Noida	DIN: 00149426	DIN: 00149374

Regd. Office:
Farm No 8 Khasara No 56/ 23/ 2,
Dera Mandi Road, Mandi Village,
Mehrauli, Delhi, 110047
CIN:L45201DL1983PLC017029

Notice of AGM (Contd.)

EXPLANATORY STATEMENTS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ('ACT') THE FOLLOWING EXPLANATORY STATEMENT SETS OUT MATERIAL FACTS RELATING TO BUSINESS MENTIONED UNDER ITEM NOS. 4 TO 11 OF THE ACCOMPANYING NOTICE.

In respect of Item No. 4

Pursuant to the provisions of Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Cost Records and Audit) Rules, 2014, as amended, the Company is required to have its cost records audited by a Cost Accountant.

Based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of the Cost Auditor for conducting the audit of the Company's cost records for the financial year ending March 31, 2027, at a remuneration of ₹ 1,00,000 (Rupees One Lakh Only) plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit.

In terms of Section 148 of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the Members of the Company.

Accordingly, the consent of the Members is sought by way of an Ordinary Resolution as set out at Item No. 4 of the accompanying Notice for ratification of the remuneration payable to the Cost Auditor for the financial year ending March 31, 2027.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

In respect of Item No. 5 & 6

Pursuant to the provisions of Sections 180(1)(a) and 180(1)(c) of the Companies Act, 2013 ("the Act"), the Board of Directors of a company may, with the approval of the Members by way of a Special Resolution:

- borrow money, where the amount to be borrowed, together with the money already borrowed by the Company (excluding temporary loans obtained from the Company's bankers in the ordinary course of business), exceeds the aggregate of the Company's paid-up share capital, free reserves and securities premium; and
- create mortgage(s), charge(s), hypothecation(s), pledge(s) or other security interests over the whole or substantially the whole of the Company's undertaking and/or its movable and/or immovable properties, whether present or future, to secure such borrowings.

The Members had previously approved the borrowing powers of the Board up to an aggregate limit of ₹ 1,500 Crore (Rupees One Thousand Five Hundred Crores only) for a period of one year from the date of passing of the Special Resolution. The existing approval is due to expire on September 25, 2026.

In view of the expiry of the existing approval and to ensure continued operational and financial flexibility, it is proposed to seek fresh approval of the Members under Section 180(1)(c) of the Act, authorizing the Board of Directors to borrow, from time to time, such sums as may be required for the business of the Company, provided that the aggregate amount of such borrowings outstanding at any point of time shall not exceed ₹1,500 Crore (Rupees One Thousand Five Hundred Crores only), excluding temporary loans obtained from the Company's bankers in the ordinary course of business.

To secure such borrowings, the Company may be required to create mortgage(s), charge(s), hypothecation(s), pledge(s) or other security interests over its movable and/or immovable properties, both present and future, and/or the whole or substantially the whole of the undertaking of the Company, in favour of banks, financial institutions, investment institutions, lenders, trustees, debenture holders and/or other persons or entities as may be required. Accordingly, pursuant to Section 180(1)(a) of the Act, approval of the Members is also sought by way of a Special Resolution authorizing the Board to create such securities for an amount not exceeding ₹ 1,500 Crore (Rupees One Thousand Five Hundred Crores only).

The Board of Directors, at its meeting held on August 06, 2026, has approved and recommended the Special Resolutions set out at Item Nos. 5 and 6 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolutions, except to the extent of their respective shareholding, if any, in the Company.

In respect of Item No. 7

In order to support the Company's present and future business requirements, strategic investments, treasury management, acquisitions, joint ventures, subsidiaries, associates, business expansion and other corporate

Notice of AGM (Contd.)

objectives, the Company may, from time to time, be required to make investments, provide loans, inter-corporate deposits, guarantees and/or securities to various persons or bodies corporate in India or outside India.

Pursuant to the provisions of Section 186 of the Companies Act, 2013 ("the Act"), a company is permitted to make loans, give guarantees, provide securities and acquire securities of any body corporate within the limits prescribed under Section 186(2) of the Act. Any transaction exceeding the prescribed limits requires the prior approval of the Members by way of a Special Resolution.

Accordingly, approval of the Members is sought by way of a Special Resolution to authorise the Board of Directors of the Company to make loans, give guarantees, provide securities, grant inter-corporate deposits and acquire securities by way of subscription, purchase or otherwise, from time to time, notwithstanding that the aggregate outstanding amount of such loans, guarantees, securities and investments may exceed the limits specified under Section 186(2) of the Act, provided that the aggregate amount of all such transactions outstanding at any time shall not exceed ₹ 1,000 Crore (Rupees One Thousand Crores Only).

The proposed authorisation shall enable the Board of Directors and/or any Committee thereof to utilise the approved limits, from time to time, in such manner as may be considered appropriate, including deployment amongst loans, guarantees, securities and investments, and amongst subsidiaries, associates, joint ventures, group companies, partnership firms, bodies corporate or other persons or entities, whether in India or outside India, in accordance with the provisions of the Companies Act, 2013, the Foreign Exchange Management Act, 1999, the Securities and Exchange Board of India regulations and other applicable laws.

The proposed approval is enabling in nature and is intended to provide the Company with the operational and financial flexibility required to efficiently manage its investment and funding activities, capitalise on strategic business opportunities, and support the growth and funding requirements of its subsidiaries, associates, joint ventures and other investee entities without the need to seek Members' approval on each such occasion.

The Board of Directors and/or any Committee thereof shall be authorised to negotiate, finalise, execute and amend all necessary agreements, deeds, documents and writings, transfer or dispose of investments, provide, modify or release loans, guarantees and securities, make all necessary statutory and regulatory filings, and do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution.

The Board of Directors is of the opinion that the proposed Special Resolution is in the best interests of the Company and accordingly recommends the Special Resolution set out at Item No. 7 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

IN RESPECT OF ITEM NO. 8

The Members of the Company had, by way of a Special Resolution passed through Postal Ballot on March 27, 2026, approved raising of funds by way of a Qualified Institutions Placement ("QIP") for an aggregate amount not exceeding ₹ 100 Crore.

Subsequent to the said approval, the Board of Directors has reviewed the Company's strategic business plans and projected funding requirements. In view of the Company's expansion plans, capital expenditure, working capital requirements, debt optimisation, strategic investments, acquisitions, strengthening of the balance sheet and general corporate purposes, the Board is of the opinion that the previously approved limit of ₹ 100 Crore may not provide adequate financial flexibility.

Accordingly, the Board of Directors, at its meeting held on August 06, 2026, approved, subject to the approval of the Members, a proposal to supersede the earlier approval and authorise the Board to raise funds by way of a Qualified Institutions Placement, in one or more tranches, for an aggregate amount not exceeding ₹250 Crore.

The proposed fund raising will provide the Company with the flexibility to access the capital markets at an appropriate time, depending upon prevailing market conditions, investor appetite and the Company's business requirements. The proposed issue, if undertaken, shall be made in accordance with the applicable provisions of the Companies Act, 2013, Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 and other applicable laws, rules and regulations.

The price of the securities to be issued pursuant to the proposed QIP shall be determined in accordance with the applicable provisions of the SEBI ICDR Regulations.

Notice of AGM (Contd.)

The Board may also offer a discount on the floor price, if considered appropriate, to the extent permitted under the applicable laws and regulations.

The proceeds of the proposed issue are proposed to be utilised, inter alia, for one or more of the following purposes:

- capital expenditure;
- expansion of manufacturing capacity and business operations;
- funding working capital requirements;
- repayment and/or prepayment of existing borrowings;
- investment in subsidiaries, joint ventures and strategic business initiatives;
- acquisitions, mergers or other inorganic growth opportunities;
- strengthening the balance sheet; and
- general corporate purposes.

The exact amount to be deployed towards each of the above objects shall be determined by the Board from time to time, based on the Company's business requirements, prevailing market conditions and other relevant factors.

The approval sought under this Item is specifically for raising funds through a Qualified Institutions Placement and shall not restrict the Company from considering any other legally permissible mode of raising capital in the future. Any such fund raising, including by way of a rights issue, preferential issue, further public offer or any other permissible mode, shall be undertaken only after complying with the applicable provisions of the Companies Act, 2013, the SEBI ICDR Regulations and other applicable laws, including obtaining such approvals from the Members and regulatory authorities as may be required.

The proposed issue may result in dilution of the equity shareholding of the existing Members of the Company to the extent of the equity shares and/or other eligible securities issued pursuant to the proposed Qualified Institutions Placement.

Pursuant to the provisions of Sections 23, 42 and 62 of the Companies Act, 2013, the applicable rules made thereunder and the relevant provisions of the SEBI ICDR Regulations, approval of the Members by way of a Special Resolution is required.

The Board of Directors, at its meeting held on August 06, 2026, has approved and recommends the Special Resolution set out at Item No. 8 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

In respect of Item No. 9

The Equity Shares of the Company are listed and actively traded on BSE Limited and the National Stock Exchange of India Limited. Considering the Company's strong operational and financial performance and the consequent appreciation in the market price of its Equity Shares, the Board of Directors believes that a sub-division of the existing Equity Shares would make the shares more affordable to retail investors, encourage wider participation, enhance liquidity in the market and broaden the Company's shareholder base.

Accordingly, the Board of Directors, at its meeting held on August 06, 2026, approved, subject to the approval of the Members and such statutory and regulatory approvals as may be required, the sub-division of each existing Equity Share of the Company having a face value of ₹ 10 (Rupees Ten Only) each into 5 (Five) Equity Shares having a face value of ₹ 2 (Rupees Two Only) each, fully paid-up.

The sub-division of Equity Shares will not result in any change in the aggregate amount of the Company's issued, subscribed and paid-up share capital. Each Equity Share of face value ₹ 10 held by a Member as on the Record Date shall stand sub-divided into 5 (Five) Equity Shares of face value ₹ 2 each. The proportionate rights of the shareholders, including voting rights and entitlement to dividends, shall remain unchanged, except to the extent of fractional adjustments, if any, as may be dealt with in accordance with applicable law.

Pursuant to the proposed sub-division of Equity Shares, Clause V of the Memorandum of Association of the Company relating to the share capital will require consequential alteration. Accordingly, approval of the Members is also sought for alteration of the Capital Clause of the Memorandum of Association pursuant to the provisions of Sections 13 and 61 of the Companies Act, 2013.

Upon the sub-division becoming effective from the Record Date to be fixed by the Board of Directors:

(a) Equity Shares held in dematerialised form: The sub-divided Equity Shares shall be credited proportionately to the respective beneficiary accounts of the Members maintained with their Depository Participants, in place of the existing Equity Shares.

Notice of AGM (Contd.)

(b) Equity Shares held in physical form: The existing share certificate(s) representing Equity Shares of face value ₹ 10 each shall be deemed to have been cancelled with effect from the Record Date. The corresponding sub-divided Equity Shares of face value ₹ 2 each shall be credited directly to the beneficiary accounts of the respective Members, where the demat account details are available with the Company or its Registrar and Share Transfer Agent ("RTA"). Where such details are not available, the corresponding Equity Shares shall be credited to an Unclaimed Suspense Account to be opened for this purpose and shall thereafter be transferred to the respective beneficiary accounts upon receipt of the requisite demat account details from the concerned Members, in accordance with applicable laws and regulatory requirements.

The Record Date for determining the Members entitled to receive the benefit of the sub-division of Equity Shares shall be fixed by the Board of Directors after obtaining the necessary approvals and in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Depositories Act, 1996 and other applicable laws.

The Board of Directors is of the opinion that the proposed sub-division of Equity Shares is in the best interests of the Company and its Members and accordingly recommends the Ordinary Resolution set out at Item No. 9 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

In respect of Item No. 10

The Board of Directors of the Company, at its meeting held on August 06, 2026 and subject to the approval of the shareholders and such other statutory and regulatory approvals as may be required, approved the proposal for sub-division/split of each existing Equity Share of the Company having a face value of ₹ 10/- (Rupees Ten only) each into 5 (Five) Equity Shares having a face value of ₹ 2/- (Rupees Two only) each, fully paid-up.

The proposed sub-division of equity shares is intended to enhance the liquidity of the Company's equity shares in the stock market, improve affordability for retail investors, and broaden the Company's investor base. The sub-division will not result in any change in the aggregate paid-up equity share capital of the Company or the proportionate ownership of the shareholders.

Consequent to the proposed sub-division/split of the equity shares, it is necessary to alter Clause V (Capital Clause) of the Memorandum of Association of the Company to reflect the revised number of authorised equity shares and the reduced face value per equity share, while keeping the aggregate authorised share capital of the Company unchanged at ₹ 20,00,00,000/- (Rupees Twenty Crores Only).

Accordingly, upon the sub-division becoming effective, Clause V of the Memorandum of Association shall stand substituted as under:

"V. The Authorised Share Capital of the Company is ₹ 20,00,00,000/- (Rupees Twenty Crores Only) divided into 10,00,00,000 (Ten Crore) Equity Shares of ₹ 2/- (Rupees Two Only) each."

The alteration of the Memorandum of Association requires the approval of the shareholders in terms of Sections 13, 61 and 64 of the Companies Act, 2013, read with the applicable Rules made thereunder. The alteration shall become effective upon the sub-division of equity shares taking effect and after completion of all applicable statutory and regulatory formalities.

A copy of the existing Memorandum of Association of the Company together with the proposed amended Memorandum of Association indicating the alteration to Clause V will be available for inspection by the Members during business hours on all working days up to the date of the Annual General Meeting and shall also be made available electronically for inspection in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

In respect of Item No. 11

The Company had filed its prospectus dated August 21, 2024 ("Prospectus") with the Registrar of Companies, NCT of Delhi & Haryana, in connection with its initial public offering ("Offer") of its equity shares of ₹ 10/- each ("Equity Shares") and the Equity Shares are presently listed on the BSE Limited and the National Stock Exchange of India Limited (together, the "Stock Exchanges"). Pursuant to the

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Prospectus dated August 21, 2024, the Offer comprised of 6672169 equity shares of face value of ₹ 10 each ("equity shares") for cash at a price of ₹ 900 per equity share (including a share premium of ₹ 890 per equity share) ("offer price") aggregating to ₹ 6002.87 Million ("offer") comprising of a fresh issue of 22,24,539 equity shares aggregating to ₹ 2000 Million ("fresh issue") and an offer for sale of 44,47,630 equity shares aggregating to ₹ 4002.87 Million ("offer for sale") by certain existing shareholders.

The Company obtained Members' approval by way of Special Resolutions dated February 22, 2025, May 03, 2025 & March 27, 2026 for variations in the IPO terms and reallocation of unutilised IPO proceeds.

Deployment of IPO Proceeds as on August 06, 2026

(₹ In Million)

Sr. No.	Objects as stated in prospectus	IPO Proceeds	IPO AFTER APPROVAL OF MEMBERS VIDE POSTAL BALLOT DATED February 22, 2025	IPO AFTER APPROVAL OF MEMBERS VIDE POSTAL BALLOT DATED May 03, 2025	IPO AFTER APPROVAL OF MEMBERS VIDE POSTAL BALLOT DATED March 27, 2026	Total Amount Spent up to July 31, 2026	Unutilised Amount as per prospectus as on July 31, 2026	% of achievements as per prospectus as on July 31, 2026	% of unutilised amount as per prospectus as on July 31, 2026
1	Financing the capital expenditure towards setting up the Project at Andhra Pradesh manufacturing Facility 1	585.33	297.43	247.43	220.93	183.45	37.48	83.0%	17.0%
2	Financing the capital expenditure towards upgradation of the Kichha Manufacturing Facility, Tamil Nadu Manufacturing Facility I, Tamil Nadu Manufacturing Facility II and Pantnagar Manufacturing Facility	192.46	432.66	387.66	284.76	229.60	55.16	80.6%	19.4%
3	Funding investment in information technology assets for upgradation of existing information technology infrastructure of our Company	113.92	113.92	113.92	113.92	56.73	57.19	49.8%	50.2%
4	Funding incremental working capital Requirements	550.00	550.00	550.00	550.00	550.00	-	100.0%	0.0%
5	General corporate purposes	430.37	478.07	478.07	478.07	478.07	-	100.0%	0.0%
	Saving of Offer Expenses	8.90	8.90	8.90	8.90	8.90	-	100.0%	0.0%
6	Towards manufacturing Facility-II at Andhra Pradesh	-	-	95.00	94.58	94.58	-	100.0%	0.0%
7	Civil and PEB of AP Heavy Facility-II at Andhra Pradesh	-	-	-	129.82	129.82	-	100.0%	0.0%
	Total Net Proceeds	**1,880.98**	**1,880.98**	**1,880.98**	**1,880.98**	**1,731.15**	**149.83**	**92.0%**	**8.0%**

Proposed Variation of Objects

From the **unutilised IPO proceeds** of ₹105.33 Million, originally designated as:

- ₹ 37.48 Million initially allocated for Financing the capital expenditure towards setting up the Project at Andhra Pradesh manufacturing Facility, and

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- ₹ 55.16 Million initially allocated towards financing capital expenditure for upgradation of the Kichha Manufacturing Facility, Tamil Nadu Manufacturing Facility I, Tamil Nadu Manufacturing Facility II, and Pantnagar Manufacturing Facility, and
- ₹ 12.69 Million initially allocated towards funding investment in information technology assets for upgradation of existing information technology infrastructure of our Company.

The Company proposes to **redirect 105.33 Million, towards Setting up of new objects i.e. Civil and PEB of Gujarat**.

Any unutilised funds allocated for existing objects may be carried forward and utilised in subsequent fiscal years with the approval of the Board of Directors

Revised allocation will be as under:

(₹ In Million)

Sr. No.	Objects as stated in prospectus	IPO Proceeds	IPO after Approval of Members Vide Postal Ballot dated February 22, 2025	Final Allocation after Proposed Variation Approval of Members Vide Postal Ballot dated May 03, 2025	IPO after Approval of Members Vide Postal Ballot Dated March 27, 2026	Final allocation after proposed variation	Total Amount Spent up to July 31, 2026	Unutilised as on July 31, 2026	Spared reallocation
1	Financing the capital expenditure towards setting up the Project at Andhra Pradesh manufacturing Facility	585.33	297.43	247.43	220.93	183.45	183.45	-	37.48
2	Financing the capital expenditure towards upgradation of the Kichha Manufacturing Facility, Tamil Nadu Manufacturing Facility I, Tamil Nadu Manufacturing Facility II and Pantnagar Manufacturing Facility	192.46	432.66	387.66	284.76	229.60	229.60	-	55.16
3	Funding investment in information technology assets for upgradation of existing information technology infrastructure of our Company	113.92	113.92	113.92	113.92	101.23	56.73	44.50	12.69
4	Funding incremental working capital Requirements	550.00	550.00	550.00	550.00	550.00	550.00	-	-
5	General corporate purposes	430.37	478.07	478.07	478.07	478.07	478.07	-	-
	Saving of Offer Expenses	8.90	8.90	8.90	8.90	8.90	8.90	-	-
6	Towards manufacturing Facility-II at Andhra Pradesh	-	-	95.00	94.58	94.58	94.58	-	-
7	Civil and PEB of AP Heavy Facility-II at Andhra Pradesh	-	-	-	129.82	129.82	129.82	-	-
8	Civil and PEB of Gujarat	-	-	-	-	105.33	-	105.33	-
	Total Net Proceeds	**1,880.98**	**1,880.98**	**1,880.98**	**1,880.98**	**1,880.98**	**1,731.15**	**149.83**	**105.33**

Particulars of the Variation

1. **Reason for Alteration:**
   - Driven by updated financial and market conditions, revised business and growth strategies, and changes in competitive landscape and operational requirements.
   - Reallocation ensures **optimal utilisation of IPO proceeds** and maximizes returns for Members.
2. **Justification:**
   - Prudent re-classification of unutilised amounts to accelerate completion of Manufacturing Facility at Gujarat.
   - Ensures smooth execution of growth plans without affecting financial position.
3. **Timeframe for Completion:**
   - **Target completion** latest by March 31, 2027.
   - **Execution beyond this date may occur in subsequent fiscal years** with the approval of the Board of Directors.

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4. **Financial Impact:**
   - No change anticipated on earnings or cash flow; only reallocation of funds.
5. **Inspection:**
   - **Copy of the Notice can be obtained from the** Corporate Office **during business hours or accessed at** www.interarchbuildings.com.
6. **Risk Factors:**
   - **Changes in Government policies, economic environment, or unforeseen events may impact implementation.**

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

By the Order of the Board
FOR INTERARCH BUILDING SOLUTIONS LIMITED

	Sd/-	Sd/-
	Arvind Nanda	**Gautam Suri**
Date : August 06, 2026	Managing Director	Whole Time Director
Place : Noida	DIN: 00149426	DIN: 00149374

Regd. Office:
Farm No 8 Khasara No 56/ 23/ 2,
Dera Mandi Road, Mandi Village,
Mehrauli, Delhi, 110047
CIN:L45201DL1983PLC017029

ANNEXURE-I

Details of Directors seeking appointment/ re-appointment at the 43rd AGM

(Pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard–2 on General Meetings issued by the Institute of Company Secretaries of India).

Name of the Director	MR. GAUTAM SURI
DIN	00149374
Nationality	Indian
Date of Birth and Age	September 30, 1952 / 73 years
Date of first appointment on Board	November 30, 1983
Name of the Director	MR. GAUTAM SURI
DIN	00149374
Nationality	Indian
Brief Resume, Experience and Nature of Expertise in specific functional areas	Mr. Gautam Suri is the Whole-Time Director of our Company. He has been associated with our Company since its incorporation. He is responsible for critical technical business decisions in our Company. He holds a bachelor's degree in technology in mechanical engineering from the Indian Institute of Technology Delhi, New Delhi, India. He has more than 30 years of experience in the pre-engineered steel buildings industry with our Company.
Qualification	He holds a bachelor's degree in technology in mechanical engineering from the Indian Institute of Technology Delhi, New Delhi, India.
Number of meetings of the Board attended during the year	4
Directorships held in other Companies	SIGNU HOMES PRIVATE LIMITED IGS HOLDINGS PVT LTD
Terms and conditions of appointment or re- appointment	Re-appointment as a Director Retire by rotation
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	NA
Memberships/ Chairmanships of Committees of other Boards along with listed companies from which the person has resigned in the past three years.	NA
Number of shares held in the Company as on March 31, 2026	38,54,116
Details of remuneration sought to be paid and remuneration last drawn by such person	Details mentioned in the Explanatory Statement to the Notice & Corporate Governance Report.
Relationships between Directors inter-se and other Manager, Key Managerial Personnel of the Company	Father of Mr. Ishaan Suri, Non-Executive Director of the Company.
Occupation	Business

Notes

INTERARCH
INNOVATE INITIATE INTEGRATE

Corporate Head Office

B-30, Sector 57, Noida - 201 301, Uttar Pradesh
Ph: 0120 - 4170200/2581029/2586300
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