

Date: April 20, 2021

Symbol: NSE – INTENTECH; BSE Scrip Code: 532326

To,
The Manager,
Listing Department / CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001.

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today - Issue of Convertible Warrants to specified persons on preferential basis subject to approval of shareholders-reg.,

With reference to above and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors at its meeting held today, i.e., April 20, 2021 'inter alia' considered and approved the following which shall be subject to the approval of the shareholders of the Company:

1. To issue and allot in aggregate and up to 10,00,000 warrants convertible into 10,00,000 equity shares of Rs. 2/- each to the specified persons on preferential basis to Mr. C.K. Shastri 8,00,000 warrants and Ms. Usha Padmasola 2,00,000 warrants, at a price that shall be the price determined and arrived at in the manner as set out in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations").

Each warrant is convertible into One (1) equity share and the conversion can be exercised at any time during the period of 18 months from the date of allotment of warrants, as the case may be, on such other terms and conditions as applicable.

2. An Extraordinary General Meeting (EGM) of the Members of the Company is convened to be held on May 18, 2021 for seeking their approval.
3. Issue of ESOPs has been deferred to the next Board meeting.



Intense Technologies Limited

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Telangana, India

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E : info@in10stech.com CIN - L30007TG1990PLC011510

Our Global Offices : Dubai | Florida | London | Singapore

Kindly acknowledge the receipt and take the same on record.

Thanking you

Yours faithfully,
For Intense Technologies Limited

TEJASWI KANUPURU Digitally signed by TEJASWI
KANUPURU
Date: 2021.04.20 17:44:49 +05'30'

K. Tejaswi
Company Secretary

Encl: as above



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