

Ref: ITL/SE/2022-23/33

Date: October 19, 2022

To,

The Manager,
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Scrip Code: 532326

Symbol: NSE – INTENTECH;

Sub: Submission of Minutes of the 32nd Annual General Meeting of the Company held on September 21, 2022

Dear Sir / Madam,

With reference to the above mentioned subject, we are herewith enclosing the copy of the Minutes of the 32nd Annual General Meeting of the Company held on September 21, 2022 through Video Conference / Other Audio Visual means.

This is for your information and records.

Thanking you,
Yours Faithfully,

For **Intense Technologies Limited**

SAHELI
BANERJEE
Digitally signed
by SAHELI
BANERJEE
Date: 2022.10.19
22:38:14 +05'30'

Saheli Banerjee

Company Secretary and Compliance Officer



Intense Technologies Limited

A1, Vikramপুরi, Secunderabad – 500 009.
Telangana, India

T : +91 40 44558585 F : +91 40 27819040

E : info@in10stech.com CIN - L30007TG1990PLC011510

Our Global Offices : Dubai | Florida | London | Singapore

www.in10stech.com

MINUTES BOOK

INTENSE TECHNOLOGIES LIMITED

CIN: L15209TG1992PLC014332

A1 Vikrampuri, Secunderabad, Hyderabad - 500 009

MINUTES OF THE 32ND ANNUAL GENERAL MEETING FOR THE FY 2021-22 OF THE MEMBERS OF THE COMPANY HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VIDEO MEANS ("OAVM") ON WEDNESDAY, SEPTEMBER 21, 2022 AT 12.30 P.M. AND CONCLUDED AT 01.25 P.M. THE VENUE OF THE MEETING WAS THE REGISTERED OFFICE OF THE COMPANY AT A1 VIKRAMPURI, SECUNDERABAD - 500009.

Directors Present at the venue

Mr. C.K. Shastri (DIN: 00329398)	Managing Director and as a Shareholder of the Company
Mr. Jayant Dwarkanath (DIN: 00329597)	Whole-time Director and as a Shareholder of the Company
Ms. C. Anisha Shastri (DIN: 08154544)	Whole-time Director and as a Shareholder of the Company

Directors present through Video Conference:

Mrs. V. Sarada Devi (DIN: 02268210)	Non-Executive Independent Women Director and also as Member of Audit & Stakeholders' Relationship Committee of the Company	Hyderabad
Mr. K. S. Shanker Rao (DIN: 02593315)	Non-Executive Independent Director also as a Chairman of Audit Committee, Stakeholders' Relationship Committee and member of Nomination and Remuneration Committee of the Company	Hyderabad
Mr. V. S. Mallick (DIN: 02665539)	Non-Executive Independent Director also as a member of Audit Committee, Nomination and Remuneration Committee and Chairman of Stakeholders' Relationship Committee of the Company	Hyderabad

In compliance with the Regulation 18 & 20 of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015, Mr. K. S. Shanker Rao (DIN: 02593315), Chairman of the Audit Committee & Mr. V. S. Mallick (DIN: 02665539), Chairman of the Stakeholders Relationship Committee were present at the meeting.

The Secretarial Standard 2, issued by the Institute of Company Secretaries of India, requires the presence of the Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee or their authorized representatives. Accordingly, the same was complied with.

By Invitation:

Name	Designation	Location
Mr Madhukar H Nayak	Chief Financial Officer	Meeting Venue- Registered Office
Mr Madhusudhan Voruganti	Partner of Statutory Auditor M/s. MSPR & Co, Chartered Accountants	Hyderabad
Mr P. Jagannatham	Secretarial Auditor of the Company and Scrutinizer of the Meeting	Hyderabad

CERTIFIED TRUE COPY
for Intense Technologies Limited

Saheli Banerjee
Company Secretary

In Attendance:

Name	Designation	Location
Ms Saheli Banerjee (M. No: ACS-44382)	Company Secretary & Compliance Officer	Meeting Venue- Registered Office

In aggregate, 45 Members joined through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"). In accordance with Secretarial Standard 2, issued by Institute of Company Secretaries of India, Mr. C.K. Shastri (DIN: 00329398) the Chairman of the Company, conducted the proceedings of the Annual General Meeting of the Company.

The following documents and Registers were placed electronically for inspection by the members:

- i. Notice convening the 32nd Annual General Meeting;
- ii. Report of Board of Directors along with Annexures thereto for the financial year ended 31st March, 2022;
- iii. The Audited Financial Statements (Standalone & Consolidates) for the financial year ended 31st March, 2022;
- iv. The Register of Directors' and Key Managerial Personnel and their shareholdings (remained open for inspection during the meeting);
- v. Scrutinizer Consent Letter

Ms Saheli Banerjee, (M. No: ACS-44382) Company Secretary & Compliance Officer, welcomed the Members, Directors and Auditors of the Company to the 32nd Annual General Meeting of the Company. The Company Secretary informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through the Video Conferencing/Other Audio Visual means, the venue of the meeting was the Registered Office of the Company. The AGM was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). The deemed venue for the AGM was the Registered Office of the Company at A1 Vikramपुरi, Secunderabad, Hyderabad-500009, Telangana, India.

The Company Secretary further informed that the Company had taken all steps to ensure that the Members were able to attend and vote at the AGM in a seamless manner. He also stated that the Company had engaged National Securities Depository Limited (NSDL) to provide facility for voting through remote e-voting, for participation in the AGM through VC / OAVM facility and e-voting during the AGM.

Thereafter Mr. C.K. Shastri (DIN: 00329398), Chairman of the Company presided over and conducted the proceedings of the meeting. The Chairman welcomed the members present and thanked all the members for joining the meeting.

The requirement of quorum for the meeting is 30 members as per the Companies Act, 2013. In aggregate, 45 Members joined through Video Conferencing/Other Audio Visual Means and as the requisite quorum was present, Mr. C.K. Shastri (DIN: 00329398), Chairman of the meeting called the meeting to order at 12:30 p.m., thereafter introduced all the Directors who had joined the meeting through Video Conference facility, and the key executives of the company attending the meeting from the Meeting Venue i.e. the Registered Office.

CERTIFIED TRUE COPY
for Intense Technologies Limited

Saheli Banerjee
Company Secretary

Page 2 of 7

CHAIRMAN'S INITIALS

C.K. Shastri

MINUTES BOOK

The Chairman acknowledged the presence of Mr Madhusudhan Voruganti, Partner, M/s. MSPR & Co, Chartered Accountants, Statutory Auditors of the Company and Mr P. Jagannatham, Secretarial Auditor of the Company, who was also acting as Scrutinizer for verifying and validating the voting results of the Annual General Meeting (AGM).

The Chairman thereafter delivered his Speech on the Business and Economic environment as well as giving an overview of the performance of the Company during FY 2021-22.

Thereafter, the Chairman had taken up the formal agenda of the AGM and with the consent of the Members present, the Notice convening the meeting, the explanatory statement annexed thereto and the Report of Board of Directors along with annexure thereto and the Financial Statements (Standalone & Consolidated) for the financial year ended 31st March, 2022 as circulated to all the members, in compliance with the relevant circulars of MCA were taken as read.

The Chairman informed the Members that the Auditor's Report on the Annual Financial Statements (Standalone & Consolidated) and the Secretarial Audit Report of the Company for the financial year ended 31st March, 2022, did not contain any qualifications, observations, comments, reservation or adverse remark, on financial transactions or matters, which had adverse effect on the functioning of the Company.

The Shareholders asked certain queries/ observation regarding operations of the Company, future plans, etc. and several shareholders expressed their satisfaction the way the company has achieved the business growth and appreciated the Chairman & Managing Director of the Company and expressed their happiness about the growth of the company. Thereafter Mr C K Shastri responded to the queries raised by the Members. All questions/clarifications of Members have been satisfactorily addressed.

On the conclusion of the discussion and Q&A session, the Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting through the e-voting portal of National Securities Depository Limited (NSDL) from Saturday, 17th September, 2022 (9:00 a.m. IST) and ended on Tuesday, 20th September, 2022 (5:00 p.m. IST) and said voting facility was also operational at the Meeting for the members who were attending the Meeting and could not cast their vote (s) through remote e-voting facility, could cast their vote during the meeting. The members were also informed that those who had already exercised their vote through remote e-voting facility cannot cast their vote by means of e-voting at the AGM.

The item wise resolution and results were as follows.

1. **Adoption of Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, the Reports of the Board of Directors and Auditor's thereon - Ordinary Resolution**

"RESOLVED THAT the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors' thereon, as circulated to the members be and are hereby considered and adopted."

CERTIFIED TRUE COPY
for Intense Technologies Limited

Saheli Banerjee
Company Secretary

Combined voting Results: (E-Voting & Insta-poll at AGM Hall)

Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)	% of Votes against on votes polled (7)	Votes Invalid	Votes Abstained
Promoter and Promoter Group	4060384	3126884	77.0096	3126884	0	100.0000	0.0000	0	0
Public-Institutions	60	0	0	0	0	00.00	0.0000	0	0
Public- Non Institutions	18396505	3739432	20.3269	3738424	1008	99.9730	0.0270	0	0
Total	22456949	6866316	30.5755	6865308	1008	99.9853	0.0147	0	0

The resolution was passed with requisite majority.

2. Declaration of Dividend - Ordinary Resolution

“RESOLVED THAT a dividend at the rate of (20 %) i.e. Rs. 0.40 per equity share of face value of Rs.2/- each fully paid- up Equity Shares of the Company, as recommended by the Board of Directors be and is hereby approved for the financial year ended March 31, 2022.”

Combined voting Results: (E-Voting & Insta-poll at AGM Hall)

Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)	% of Votes against on votes polled (7)	Votes Invalid	Votes Abstained
Promoter and Promoter Group	4060384	3126884	77.0096	3126884	0	100.0000	0.0000	0	0
Public-Institutions	60	0	0	0	0	00.00	0.0000	0	0
Public- Non Institutions	18396505	3739322	20.3263	3738414	908	99.9757	0.0243	0	0
Total	22456949	6866206	30.5750	6865298	908	99.9868	0.0132	0	0

The resolution was passed with requisite majority.

CERTIFIED TRUE COPY
for Intense Technologies Limited

Saheli Banerjee
Company Secretary

Page 4 of 7

CHAIRMAN'S INITIALS

MINUTES BOOK

3. Re-appointment of Director. - Ordinary Resolution

"RESOLVED THAT in accordance with the provisions of Section 152 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, Mr. Tikam Sujan (DIN: 02137651), who retires by rotation at this meeting and being eligible, offers himself for re-appointment, be and is hereby appointed as a Director of the Company."

Combined voting Results: (E-Voting & Insta-poll at AGM Hall)

Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)	% of Votes against on votes polled (7)	Votes Invalid	Votes Abstained
Promoter and Promoter Group	4060384	3126884	77.0096	3126884	0	100.0000	0.0000	0	0
Public-Institutions	60	0	0	0	0	00.00	0.0000	0	0
Public- Non Institutions	18396505	3739332	20.3263	3730524	8808	99.7644	0.2356	18396505	3739332
Total	22456949	6866216	30.5750	6857408	8808	99.8717	0.1283	22456949	6866216

The resolution was passed with requisite majority.

4. To approve the revision in the managerial remuneration of the Executive Directors of the Company - Special Resolution

RESOLVED THAT pursuant to sub section (1) of section 197 and other applicable provisions of the Companies Act, 2013 ("the Act"), read with Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, pursuant to notification issued by Ministry of Corporate Affairs ("MCA") dated 12 September 2018, under notified provisions of the Companies (Amendment) Act, 2017, ("Amendment Act, 2017"), and as per Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) ("SEBI Listing Regulations"), or any other law applicable for the time being in force and the Articles of Association of the Company and as recommended by the Nomination and Remuneration Committee approved by Board of Directors of the Company (hereinafter referred to as "the Board" which term shall deem to include the Nomination and Remuneration Committee or any other Committee constituted or to be constituted to exercise the powers including the powers conferred under this resolution) in its respective meetings held on May 30, 2022; and subject to the approval of any other statutory authorities, as may be required in this regard, the approval of the Members of the Company, be and is hereby accorded to amend the overall maximum managerial remuneration limit payable to its directors, including managing director, whole-time director and manager, if any, in respect of any financial year beyond the limits of 11% (eleven percent) as stipulated in sub section (1) of section 197 of the Act, to such remuneration as detailed in the explanatory statement attached hereto, and in excess of limits prescribed under Regulation 17(6)(e) of the SEBI Listing Regulations in respect of any financial year beyond the limits of 5% (five percent).

CERTIFIED TRUE COPY
for Intense Technologies Limited

Saket Bameyia
Company Secretary

Page 5 of 7

CHAIRMAN'S INITIALS

(Signature)

"RESOLVED FURTHER THAT in supersession of the resolution approved by the Members of the Company at the 30th Annual General Meeting held September 30, 2020, and pursuant to the provisions of Sections 196, 197, 198, 203 and any other applicable provisions of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Schedule V to the Act (including any statutory modification(s), amendment(s), clarification(s), re-enactment(s) or substitution(s) thereof for the time being in force), pursuant to notification issued by MCA dated 12 September 2018, under notified provisions of the Amendment Act, 2017, read with Regulation 17(6)(e) of SEBI Listing Regulations, or any other law for time being in force and subject to the Articles of Association of the Company and as recommended by Nomination and Remuneration Committee and approved by the Board, the consent of the Members of the Company be and is hereby accorded for revision in the payment of managerial remuneration to Mr. C K Shastri, (DIN: 00329398) Managing Director, Mr. Jayant Dwarkanath (DIN: 00329597) and Ms Anisha Shastri, (DIN: 08154544), Whole-time Directors of the Company with effect from 01st October, 2020 till remainder of duration of their tenure (i.e. till 30th September, 2023) upon the terms and conditions as detailed in the explanatory statement attached hereto, in such manner as may be mutually agreed, subject to the limit being modified by this resolution..

RESOLVED FURTHER THAT consent of the members be and is hereby accorded for authorizing the Board (including the Nomination and Remuneration Committee) to alter, vary, amend, modify or revise the terms and conditions of the remuneration payable to Mr. C K Shastri, (DIN: 00329398) Managing Director, Mr. Jayant Dwarkanath (DIN: 00329597) and Ms Anisha Shastri, (DIN: 08154544) Whole-time Directors of the Company, from time to time to the extent the Board may deem appropriate in such manner as may be mutually agreed between the Directors and the Board (including the Committees thereof, as applicable), and such variation or modification in the aforesaid remuneration may be beyond the limits as under the relevant provisions of Section 196, 197, 198, 203 and any other applicable provisions of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V to the Act (including any statutory modification(s), amendment(s), clarification(s), re-enactment(s) or substitution(s) thereof for the time being in force), pursuant to notification issued by MCA dated 12 September 2018, and Regulation 17(6)(e) of the SEBI Listing Regulations, but within the overall limits specified in the explanatory statement.

"RESOLVED FURTHER THAT pursuant to the provisions of Section 197 of the Act read with Schedule V to the Act, where in any financial year during the tenure of the above mentioned Executive Directors, the Company has no profits or its profits are inadequate, the Company may pay to Executive Directors the remuneration as mentioned in the explanatory statement, excluding the commission, as the minimum remuneration for the aforesaid period, by way of salary, perquisites and other allowances and benefits and subject to receipt of the requisite approvals, if any.

"RESOLVED FURTHER THAT the Board be and is hereby also authorized to do all such acts, matters, deeds and things as may be necessary to give effect to the above resolution including filing of necessary forms with the Registrar of Companies/MCA/ SEBI/ Stock Exchanges in connection with above and payment of remuneration and to seek approvals and settle any questions, difficulties or doubts that may arise in this regard without further referring to the Members of the Company."

CERTIFIED TRUE COPY
for Intense Technologies Limited

Sakshi Banerjee
Company Secretary

Page 6 of 7

CHAIRMAN'S INITIALS

MINUTES BOOK

Combined voting Results: (E-Voting & Insta-poll at AGM Hall)

Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)	% of Votes against on votes polled (7)	Votes Invalid	Votes Abstained
Promoter and Promoter Group	4060384	3126884	77.0096	3126884	0	100.0000	0.0000	0	0
Public-Institutions	60	0	0.0000	0	0	0.0000	0.0000	60	0
Public-Non Institutions	18396505	3739102	20.3251	3730044	9058	99.7577	0.2423	18396505	3739102
Total	22456949	6865986	30.5740	6856928	9058	99.8681	0.1319	22456949	6865986

The resolution was passed with requisite majority.

The Chairman thereafter explicitly expressed her gratitude towards all the employees of the Company and the associates for their dedication to the organization and the pride with which they represent the Company. The Chairman further added that it is due to the efforts of the fellow employees and associates that have allowed the Company to grow revenue, profit and shareholder's value. He thanked the customers, consumers, representatives, farmers, venders, investors, bankers, auditors and statutory authorities.

The Chairman thanked the members of the Company for their co-operation in conducting the meeting through VC/OAVM. He also thanked all Directors who had joined the meeting

Mr Jayant Dwarkanath, Whole-time Director of the Company, proposed vote of thanks to the chair. There being no other business, the Chairman has made the closing remarks and declared that the meeting was concluded at 1:25 p.m. and thanked the shareholders for making the meeting a grand success.

Place: Hyderabad
Date: 05-10-2022


Mr C K Shastri
(DIN: 00329398)
Chairman of the Meeting

CERTIFIED TRUE COPY
for Intense Technologies Limited

Company Secretary