

Intellect/SEC/2015-16

1. The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
2. The Bombay Stock Exchange Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Submission of Revised financials

Ref:

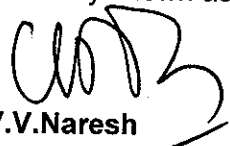
- a. Our letter dated 31st July 2015 with regard to outcome of the Board Meeting held on July 28, 2015
- b. Email from NSE dated 29th July 2015

We are in receipt of your email vide reference (b) cited above. In this regard we are enclosing herewith the revised financials as per the format prescribed under Clause 41 of the Listing Agreement

Kindly take the above information on record and ensure compliance.

Thanking you,

Yours truly,
for Intellect Design Arena Limited
(formerly known as Fin Tech Grid Limited)


V.V.Naresh
Company Secretary and Compliance Officer
Encl : as above.



Intellect Design Arena Limited

Registered Office: Polaris House, 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000, 3984 3400 | Fax: +91-44-2852 3280
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www.intellectdesign.com



INTELLECT DESIGN ARENA LIMITED (Group)

(Formerly known as Fin Tech Grid Limited)

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2015
PREPARED AS PER INDIAN GAAP

Rs. In Lakhs

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	June 30, 2015 (Unaudited)	March 31, 2015 (Unaudited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
Income				
Gross Income from Operations	191,80.59	159,95.18	142,84.16	604,83.87
Forex impact on Hedge accounting	1.12.00	1,30.40	78.26	3,91.08
Net Income from Operations	192,92.59	161,25.58	143,62.42	608,74.95
Expenditure				
Employee cost	155,63.30	142,77.39	119,47.99	531,23.49
Depreciation/Amortisation	4,96.86	4,59.95	5,19.04	19,01.27
Other Expenditure	48,34.58	51,03.77	35,42.87	157,82.15
Total	208,94.74	198,41.11	160,09.90	708,06.91
Profit / (Loss) from Operations before Other Income, Interest & Tax	(16,02.15)	(37,15.53)	(16,47.48)	(99,31.96)
Other Income	4,54.81	7,10.83	6,82.70	27,52.81
Profit / (Loss) before Interest and Tax	(11,47.34)	(30,04.70)	(9,64.78)	(71,79.15)
Finance cost	24.79	23.08	13.97	80.78
Profit / (Loss) after finance cost but before exceptional items	(11,72.13)	(30,27.78)	(9,78.75)	(72,59.93)
Exceptional items				(9,76.63)
Restructuring & Demerger expenses				(82,36.56)
Profit / (Loss) before tax	(11,72.13)	(30,27.78)	(9,78.75)	27,52.81
Tax expenses	(6.86)	51.18	4.30	1,75.84
Net Profit / (Loss) after tax	(11,65.27)	(30,78.96)	(9,83.05)	(84,12.40)
Minority interest - Share of loss		(1.19)		(1,14.26)
Share of profit / (loss) of Associate companies	53.72	1,14.26		
Profit / (Loss) for the period	(11,11.55)	(29,65.90)	(9,83.05)	(82,99.33)
Earning Per Share (EPS) of Rs.5 each (Rs.)	(1.11)	(2.97)	(0.99)	(8.30)
Basic	(1.11)	(2.97)	(0.99)	(8.30)
Diluted				

INTELLECT DESIGN ARENA LIMITED

(Formerly known as Fin Tech Grid Limited)

STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2015
PREPARED AS PER INDIAN GAAP

Rs. In Lakhs

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	June 30, 2015 (Audited)	March 31, 2015 (Audited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
Income				
Gross Income from Operations	11,981.81	122,77.84	10,626.54	449,19.24
Forex impact on Hedge accounting	112.00	1,30.40	78.26	3,91.08
Net Income from Operations	12,093.81	124,08.24	10,704.80	453,10.32
Expenditure				
Employee cost	9,976.54	114,83.00	9,246.11	433,02.34
Depreciation / Amortisation	447.88	4,14.16	469.01	17,05.68
Other Expenditure	2,514.84	30,33.94	2,106.81	98,84.69
Total	12,939.26	149,31.10	11,821.93	548,92.71
Profit / (Loss) from Operations before Other Income, Interest & Tax	(845.45)	(25,22.86)	(1,117.13)	(95,82.39)
Other Income	464.81	2,92.36	593.82	22,03.85
Profit / (Loss) before Tax	(380.64)	(22,30.50)	(523.31)	(73,78.54)
Tax expenses	42.61	(1,34.59)	(72.08)	(2,60.99)
Net Profit / (Loss) after tax	(423.25)	(20,95.91)	(451.23)	(71,17.55)
Paid-up Equity Share Capital				
Equity Shares of Rs.5 each / Share Capital Suspense*	50,19.76	50,09.92	49,83.47*	50,09.92
Reserves excluding revaluation reserves	466,29.73	471,46.67	536,45.69	471,46.67
Earning Per Share (EPS) of Rs.5 each (Rs.)				
Basic	(0.42)	(2.10)	(0.45)	(7.12)
Diluted	(0.42)	(2.10)	(0.45)	(7.12)
Public Shareholding				
Number of shares	6,82,50,004	679,031,04	679,031,04	679,031,04
Percentage of shareholding	67.98%	67.87%	67.87%	67.87%
Promoters and Promoter group shareholding				
a) Pledged / encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non - encumbered				
- Number of shares	3,21,45,120	321,451,20	321,451,20	321,451,20
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- percentage of shares (as a % of the total share capital of the company)	32.02%	32.13%	32.13%	32.13%

NOTES:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on July 28, 2015.
- The Stand-alone financial results of the Company for the quarter ended June 30, 2015 were audited by the Statutory Auditors of the Company.
- The name of the company has been changed to Intellect Design Arena Limited from Fin Tech Grid Limited with effect from February 3, 2014 and the necessary regulatory approvals for the same have been obtained.
- Tax expenses include current tax, deferred tax and MAT, wherever applicable.
- No. of Complaints pending at the beginning of the quarter Nil
No. of Complaints received during the quarter 1
No. of Complaints disposed off during the quarter 1
No. of Complaints lying unresolved at the end of the quarter Nil

- The Board of Directors of the Company at its meeting held on 21st May, 2015 have approved a Scheme of Arrangement ("the Scheme") enabling the merger of two of its subsidiaries, namely Indigo TX Software Private Limited ("ITSPL") and Laser Soft Infosystems Limited ("LSIL") with the Company, with effect from 1st April 2015 ("Appointed Date"). The Scheme of Arrangement is to be approved by the respective shareholders of all three companies, the creditors of the subsidiaries, the High Court of Madras or the National Company law tribunal (as the case may be) and such other statutory / regulatory authority(ies), as may be applicable before it is given effect to. Following is the summary of the financial position of ITSPL and LSIL based on the unaudited accounts as at 30 June 2015-

Particulars	Rs. In Lakhs	
	IndigoTX Software P Ltd	LaserSoft Infosystems Ltd
BALANCE SHEET		
Share capital	39.71	7,83.13
Reserves and surplus	2,95.54	16,87.20
Other Liabilities	99.15	11,11.44
Total Liabilities	4,34.40	35,81.77
Fixed assets		
Non-current investments		8.85
Deferred tax assets (net)	1,76.97	85.36
Long-term loans and advances	1,37.43	23,25.90
Current Assets	1,20.00	11,61.21
Total Assets	4,34.40	35,81.77
PROFIT & LOSS ACCOUNT		
Revenue from operations	62.74	7,39.49
Other income	0.04	1.12
Total Income	62.78	7,40.61
Total Expenses	91.38	7,77.27
Profit/(Loss) before tax	(28.60)	(36.66)
Income taxes - Current tax	(28.60)	(36.66)
Profit/(Loss) for the period	(28.60)	(36.66)

- Consequent to the approval obtained for listing on December 16, 2014, the shares of the company have been listed on the National Stock Exchange and Bombay Stock Exchange with effect from December 18, 2014. Accordingly, the shareholding pattern for the quarter ended June 30, 2014 has not been disclosed.
- The business of the company falls under a single primary segment i.e. "Software Product license & related services" for the purpose of Accounting Standard AS - 17.
- Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.
- Function wise classification of statement of consolidated Profit and Loss for the Group (Unaudited)

Particulars	QUARTER ENDED		YEAR ENDED	
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
INCOME				
Gross Income from software product license and related services	19,180.59	159,95.18	142,84.16	604,83.87
Forex impact on Hedge accounting	112.00	1,30.40	78.26	3,91.08
Income from software product license and related services	19,292.59	16,125.58	143,62.42	608,74.95
EXPENDITURE				
Software development expenses	9,342.52	85,14.27	68,75.81	305,97.47
Selling and marketing & General and administrative expenses	79,63.23	70,70.62	59,68.06	261,04.60
Total Expenditure	173,05.75	155,84.89	128,43.87	567,02.07
Profit / (Loss) before interest, depreciation & amortisation	19,86.84	5,40.69	15,18.55	41,72.88
Research & development expenses	29,62.86	33,47.61	25,75.22	122,03.58
Depreciation/Amortisation	4,96.86	4,59.95	5,19.04	19,01.27
Finance Charges	24.79	23.08	13.97	80.78
Profit / (Loss) after interest, depreciation & amortization	(14,97.67)	(32,89.96)	(15,89.68)	(100,12.75)
Other Income including exceptional items	3,25.54	2,62.17	6,10.93	17,76.19
Minority Interest / Share of profit/(loss) of Associate Companies	53.72	1,13.07		1,13.07
Profit / (Loss) before tax	(11,18.41)	(29,14.72)	(9,78.75)	(81,23.49)
Provision for taxation	(6.86)	51.18	4.30	1,75.84
Profit / (Loss) after tax	(11,11.55)	(29,65.90)	(9,83.05)	(82,99.33)

For Intellect Design Arena Limited

Place : Chennai
Date : July 28, 2015

S. Swaminathan
Chief Financial Officer

Arun Jain
Chairman & Managing Director