



FRANKLIN TEMPLETON
INVESTMENTS

December 24, 2014

TO: National Stock Exchange
PHONE: 011-91-22- 2659 8235 / 36
Manager, Listing Dept.
FAX: 011-91-22- 2659 8237 / 38
EMAIL: cmllist@nse.co.in

Dear Sir/Madam

Attached is an Annexure-1 subsequent 5% substantial shareholder disclosure notice on behalf of the Franklin Mutual Series Funds - Mutual Beacon Fund in Intellect Design Arena Limited.

We will forward a signed original copy of the notice via courier.

If you have any questions regarding this disclosure, please contact us either by facsimile at 954-847-2288 or group email at subsshholder@franklintempleton.com.

Best regards,

Sally Culver

Enclosure



ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Intellect Design Arena Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Franklin Mutual Series Funds - Mutual Beacon Fund PAC - Nil		
Whether the acquirer belongs to Promoter/Promoter group	N/A		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India (NSE) Bombay Stock Exchange (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	6,656,693	6.67%	6.67%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	6,656,693	6.67%	6.67%
Details of acquisition/sale	SALE		
f) Shares carrying voting rights acquired/sold	5,886,028	5.89%	5.89%
g) VRs acquired /sold otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered / invoked/released by the acquirer			
j) Total (a+b+c+/-d)	5,886,028	5.89%	5.89%

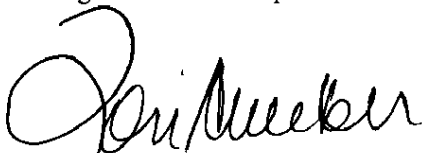


भारतीय प्रतिभूति और विनिमय बोर्ड

Securities and Exchange Board of India

After the acquisition/sale, holding of:			
e) Shares carrying voting rights	770,665	0.77%	0.77%
f) Shares encumbered with the acquirer			
g) VRs otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Total (a+b+c+d)	770,665	0.77%	0.77%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 23, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	99,849,024		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	99,849,024		
Total diluted share/voting capital of the TC after the said acquisition	99,849,024		

Signature of the acquirer / seller / Authorised Signatory



Lori A. Weber
Assistant Secretary
Franklin Resources, Inc.

Place: Fort Lauderdale, Florida, U.S.A.

Date: December 24, 2014

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
