

IDAL/2025-26/SE/52

November 27, 2025

National Stock Exchange of India Ltd.
BSE Ltd.

Scrip Symbol - INTELLECT
Scrip Code - 538835

Dear Sir/Madam,

Sub: Change in designation and role of Senior Management Personnel

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III and other applicable circulars (hereinafter collectively referred to as "SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, has approved the elevation of Manish Maakan, currently CEO of Wholesale Banking business of Intellect, to Executive President and his role is expanded to include Group Chief Revenue Officer of Intellect globally.

Mr. Maakan will continue to be categorized as a Senior Management Personnel (SMP) of the Company.

Further, the details with respect to the said change as required under the SEBI Listing Regulations are enclosed herewith as **Annexure A**.

The above information is also being made available at the Company's website at www.intellectdesign.com.

Kindly take the above information on record and confirm compliance.

Thanking You,
For **Intellect Design Arena Limited**,

Prakash Bharadwaj
Company Secretary and Compliance Officer
ACS-37214

Encl: As Above

Annexure A

Sr.no.	Particulars	
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Manish Maakan (SMP) is being elevated to Executive President and his role is expanded to Group Chief Revenue Officer of Intellect globally.
2.	Date of Appointment/ re-appointment/cessation(as applicable) & term of appointment/re-appointment	<ul style="list-style-type: none"> Effective Date: November 27, 2025 Approval Date: November 27, 2025 Term of Appointment: NA
3.	Brief profile (in case of appointment)	<p>Manish Maakan has over 34 years of experience in banking, financial technology, consulting and enterprise technology leadership. He has been associated with Intellect Design Arena Ltd. and its predecessor businesses for close to 19 years, and has led Intellect's Wholesale Banking business as Chief Executive Officer since 2013. He has led the expansion of Intellect's Wholesale Banking platforms across major global financial markets, driving adoption across Liability products (Deposits, Liquidity Management), Asset products (Lending, Trade Finance, Supply Chain Finance) and Flow products (Payments and Cash Management). Over the last 4+ years, he has also worked closely with the Chairman & Managing Director on the Company's unified global sales and revenue governance strategy.</p> <p>Prior to leading Intellect's Wholesale Banking business, Manish held senior leadership roles at Polaris Software, served as CIO at GE Money, and held technology and consulting positions at Whirlpool Corporation, Ernst & Young (USA), Analysts International Corporation (USA), and IBM. He has now been elevated to Executive President and appointed as the Group Chief Revenue Officer (GCRO) of Intellect Design Arena Ltd., in addition to continuing in his role as CEO – Intellect Wholesale Banking.</p>

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: contact@intellectdesign.com | www.intellectdesign.com

4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable. Manish Maakan is not related to any Director or Key Managerial Personnel of the Company.
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For **Intellect Design Arena Limited**,

Prakash Bharadwaj
Company Secretary and Compliance Officer
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