

IDAL/2026-27/SE/43

June 24, 2026

**National Stock Exchange of India Ltd.  
BSE Ltd.****Scrip Symbol - INTELLECT  
Scrip Code - 538835**

Dear Sir/Madam,

**Sub: Credit Rating updates**

We wish to inform you that CRISIL Ratings Limited has reaffirmed the existing long-term and short-term ratings and upgraded the long-term rating outlook from 'Stable' to 'Positive'.

The details of the ratings are provided below:

| <b>Particulars</b>               | <b>Rating Details</b>   |
|----------------------------------|---|
| Total Bank Loan Facilities Rated | Rs.500 Crore  |
| Long Term Rating                 | Crisil A+/Positive (Outlook revised from 'Stable'; Rating Reaffirmed) |
| Short Term Rating                | Crisil A1+ (Reaffirmed)   |

This is for your information and record.

For **Intellect Design Arena Limited**,

**Prakash Bharadwaj**  
**Company Secretary and Compliance Officer**  
**ACS-37214**

**Intellect Design Arena Limited**

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