

IDAL/2025-26/SE/58

December 16, 2025

National Stock Exchange of India Ltd.
BSE Ltd.

Scrip Symbol - INTELLECT
Scrip Code - 538835

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order from CESTAT, Chennai

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable circulars (Hereinafter collectively referred to as “SEBI Listing Regulations”) we wish to inform you that Intellect Design Arena Limited (“the Company”) has received a favourable Final Order from the Customs, Excise and Service Tax Appellate Tribunal (CESTAT or Tribunal), Chennai, dated December 15, 2025.

The CESTAT has set aside the demand of Service Tax amounting to ₹ 36,77,40,000/- (Rupees Thirty-Six Crores Seventy-Seven Lakhs Forty Thousand Only) along with applicable interest and penalties, which was previously confirmed by the Principal Commissioner of CGST and Central Excise, Chennai North.

The details of the order and its impact are summarized below:

- The Tribunal has set aside the demand raised for ₹ 36,77,40,000/- along with interest and penalty relating to transactions carried out overseas.
- Further, the Tribunal has remanded a separate demand of ₹ 1,16,11,766/- arising from a clerical error in the return. The Tribunal noted that if the payment is verified, this demand will not survive.

The details required under SEBI Listing Regulations are enclosed as Annexure A.

This outcome significantly reduces the Company's contingent liabilities and validates its tax positions.

Kindly take the above information on record.

**Yours Truly,
For Intellect Design Arena Limited**

**Prakash Bharadwaj
Company Secretary and Compliance Officer
ACS-37214**

Intellect Design Arena Limited

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Annexure A

S. no.	Particulars	Details
1.	Name of the Authority	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Chennai.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Final Order No. 41468 / 2025 dated 15.12.2025:</p> <p>The CESTAT has set aside the Order-in-Original No. 48/2022 dated 28.03.2022 passed by the Principal Commissioner of CGST and Central Excise, Chennai North.</p> <p>The Tribunal ruled in favor of the Company regarding the non-applicability of Service Tax for certain transactions carried out overseas.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	<p>December 15, 2025</p> <p>(Date of Decision/Pronouncement)</p>
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Not applicable
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Positive Impact:</p> <ol style="list-style-type: none"> 1. Demand Dropped: The Service Tax demand of ₹ 36,77,40,000/-, along with equal penalty and interest, has been quashed. <p>This removes a significant contingent liability from the Company's books.</p> <ol style="list-style-type: none"> 2. Remanded Matter: The demand of ₹ 1,16,11,766/- has been remanded solely for verification of payment proof. The Company has already discharged this liability and expects no further financial outflow on this account. The Company will work with the Adjudicating Authority and produce reconciliation to drop the demand.

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