

IDAL/2025-26/SE/113

March 16, 2026

**National Stock Exchange of India Ltd.
BSE Ltd.**

**Scrip Symbol - INTELLECT
Scrip Code - 538835**

Dear Sir/Madam,

SUB: Intimation of joint venture between Intellect Design Arena Limited and Fintel PLC (UK).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with Para A of Part A - Schedule III of the said Regulations read with SEBI Master Circular No. HO/49/14/14(7) 2025-CFD-POD2/1/3762/2026 dated January 30, 2026 (Collectively referred to as "Listing Regulations") we wish to inform you that the Board of Directors of Intellect Design Arena Limited at its meeting held today, i.e., Monday, March 16, 2026 has approved the proposal to enter into a joint venture arrangement with Fintel PLC (UK), to establish a joint venture, based on the review and recommendation of the Audit Committee.

This Joint Venture entity is proposed to be incorporated in the United Kingdom.

The detailed information as required under the aforementioned Listing Regulations is provided in *Annexure - I* attached herewith.

Kindly note that the Board meeting commenced at 2.00 P.M and concluded at 2.18 P.M.

The above information will also be made available at the website of the Company viz., www.intellectdesign.com.

This is for your information and records.

Thanking You,

For **Intellect Design Arena Limited**,

Prakash Bharadwaj
Company Secretary and Compliance Officer
ACS-37214

Encl: As Above

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
E-mail: contact@intellectdesign.com | www.intellectdesign.com

Annexure - I

Relevant Details as required pursuant to Regulation 30 of SEBI LODR Regulations read with applicable circulars.

Sl. No.	Particulars	Details
1.	Name(s) of Parties with whom the agreement is entered.	The Board of Directors of Intellect Design Arena Ltd ("IDAL") has approved the proposal to enter into a joint venture with Fintel PLC, a UK based entity, to incorporate a new Company in the UK ("JVC"), subject to requisite regulatory clearance.
2.	Purpose of entering into the agreement.	The JV aims to develop and commercialize an AI-led Financial Advisory platform tailored for the UK market
3.	Shareholding, if any, in entity with whom agreement is executed.	The proposed shareholding ratio between IDAL and Fintel in the JVC is agreed at 50:50
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The Board of the JVC shall comprise five (5) directors: two (2) nominees from IDAL, two (2) from Fintel PLC, and one Independent Director. Any further appointments or share subscription or allocation to be decided by the JVC Board.
5.	Whether the said parties are related to promoter / promoter group / group companies in any manner. if yes, nature of relationship.	No
6.	Whether the transaction would fall within related party transactions? if yes, whether the same is done at "arm's length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Initial capital contribution and share issuance details are under finalization and will be determined at the time of incorporation.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of parties to the agreement;	NA

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: contact@intellectdesign.com | www.intellectdesign.com

	<ul style="list-style-type: none">ii. Nature of the agreement;iii. Date of execution of the agreement;iv. Details of amendment and impact thereof or reasons of termination and impact thereof	
--	--	--

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: contact@intellectdesign.com | www.intellectdesign.com