

IDAL/2025-26/SE/53

December 3, 2025

National Stock Exchange of India Ltd
BSE Ltd.

Scrip Symbol - INTELLECT
Scrip Code – 538835

Dear Sir/Madam,

Sub: Media Release - Intellect Elevates Manish Maakan to Executive President & Group Chief Revenue Officer

[Intellect Design Arena Ltd](#) today announced the elevation of **Manish Maakan to Executive President & Group Chief Revenue Officer (GCRO)**. Manish will continue to serve as CEO - Intellect Wholesale Banking, while assuming an expanded mandate to drive Intellect's global growth momentum across major financial hubs.

As the next wave of digital transformation accelerates, Intellect is seeing rapidly growing demand across the US, Canada, Europe, MEA, India, APAC and ANZ. The elevation of Manish to a group-level revenue leadership role strengthens the company's ability to capture this demand with discipline, scalability and a sharply aligned global market strategy.

Please find enclosed herewith a copy of the proposed Media Release dated December 3, 2025 titled **"Intellect Elevates Manish Maakan to Executive President & Group Chief Revenue Officer."**

Kindly take the above information on record.

Yours truly,
for **Intellect Design Arena Limited**

Prakash Bharadwaj
Company Secretary and Compliance Officer
ACS-37214

Intellect Design Arena Limited

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Intellect Elevates Manish Maakan to Executive President & Group Chief Revenue Officer

Strengthening AI-First Global Growth Led by eMACH.ai and Purple Fabric.

Manish continues as CEO of Intellect Wholesale Banking.

Chennai, India, December 3, 2025: [Intellect Design Arena Ltd.](#), an enterprise-grade global financial technology leader known for its AI-First approach and its application of First Principles Thinking, Open Finance Architecture and Design Thinking to reimagine banking and insurance institutions, today announced the elevation of **Manish Maakan to Executive President & Group Chief Revenue Officer (GCRO)**. Manish will continue to serve as CEO - Intellect Wholesale Banking, while assuming an expanded mandate to drive Intellect's global growth momentum across major financial hubs.

This announcement comes at a defining time in the evolution of the financial technology landscape. Around the world, banks and financial institutions are shifting decisively toward modular, API-led and intelligence-driven architectures that enable resilience, agility and real-time decisioning. Intellect's leadership in this transformation is anchored on two strategic innovations:

- **eMACH.ai** - the world's first enterprise-grade, composable and contextual open finance platform
- **Purple Fabric** - Intellect's Open Business Impact AI platform that delivers measurable outcomes across mission-critical banking workflows

As the next wave of digital transformation accelerates, Intellect is seeing rapidly growing demand across the US, Canada, Europe, MEA, India, APAC and ANZ. The elevation of Manish to a group-level revenue leadership role strengthens the company's ability to capture this demand with discipline, scalability and a sharply aligned global market strategy.

Driving the Next Phase of Enterprise Impact

Manish has been a key member of Intellect's growth journey in deepening client relationships, strengthening enterprise deal leadership, and elevating the company's relevance across Tier-1 and Tier-2 financial institutions. His strategic insight, customer-centric approach, and expertise in complex transformation programs have helped position Intellect as a **trusted partner for mission-critical modernisation**.

In his expanded role, Manish will anchor Intellect's **global revenue charter** across markets, bringing together:

- Market development
- Enterprise deal orchestration
- Partner ecosystem expansion

- Regional and solution-level revenue alignment

This unified structure will enhance Intellect's ability to deliver consistent, predictable, and scalable growth.



Arun Jain, Chairman & Managing Director, Intellect Design Arena Ltd., commented, *"The financial world is entering a phase where institutions must reimagine their operating models with long-term clarity, not short-term digital upgrades. This requires leadership that can bring together domain understanding, strategic foresight and an ability to build trust with senior decision-makers across markets. Manish's embodiment of these qualities, coupled with his global perspective, client-centric approach and sharp understanding of industry shifts will play a transformative role in shaping Intellect's next horizon of growth. His elevation is both timely and well deserved."*

Manish Maakan, CEO - Intellect Wholesale Banking and Executive President & Group Chief Revenue Officer, Intellect Design Arena Ltd., said

*"I am deeply honoured by this elevation. It comes at a pivotal moment when financial institutions are undertaking some of the most ambitious transformation programmes in their history. They need partners who apply **First Principles Thinking** to challenge long-held assumptions and architect simpler, more resilient digital foundations, and who use **Design Thinking** to build intelligent, human-centric systems that deliver measurable business impact. With our **AI-First** platform philosophy, global footprint and disciplined execution, Intellect is uniquely positioned to support this shift. I look forward to deepening our partnerships and helping our clients shape intelligent, adaptive and future-ready digital enterprises."*



About Intellect Design Arena Ltd

Intellect Design Arena Ltd is a global leader in enterprise-grade financial technology, delivering composable and intelligent solutions to forward-looking financial institutions across 61 countries. With three decades of domain expertise, our product suite spans Wholesale Banking, Consumer Banking, Central Banking, Wealth, Capital Markets, Treasury, Insurance and Digital Technology for Commerce. Applying First Principles Thinking and Design Thinking, we have elementalised the financial services landscape into a finite set of Events, Microservices, and APIs, enabling faster, modular transformation with measurable outcomes.

At the heart of this are eMACH.ai, the world's most comprehensive, composable and intelligent open finance platform; Purple Fabric, the world's first Open Business Impact AI platform; and iTurmeric, our composable platform for seamless integration and configuration. We are a pioneer in applying Design Thinking and our 8012 FinTech Design Center, the world's first Design Center dedicated to Design Thinking Principles, underscores our commitment to continuous and impactful innovation, addressing the ever-growing need for digital transformation. We proudly serve over 500+ customers worldwide, supported by a diverse workforce of solution architects, and domain and technology experts in major global financial hubs. For more information, visit www.intellectdesign.com

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