



ABHISHEK INTEGRATIONS LIMITED

CIN: L74999GJ2017PLC099749

Registered Office: 801, Venus Benecia, Pakvan Dining Lane Opp. Rajpath Club, S G Highway,
Bodakdev Ahmedabad - 380054, Gujarat, India

Tel No. 079-46048231

Email: abhishekintegrationslimited@gmail.com

Website: www.abhishekintegrations.com

NOTICE OF 9TH ANNUAL GENERAL MEETING

NOTICE is hereby given that 9th Annual General Meeting of the Members of M/s. Abhishek Integrations Limited (CIN: L74999GJ2017PLC099749) will be held on Thursday, 13th day of August, 2026 at 11.00 A.M. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2026 together with the Report of Board of Directors' and the Auditors' Report thereon.
2. To appoint a director in place of Mrs. Jyoti Sanjay Dubey (DIN 07177326), who retires by rotation and being eligible offers herself for re-appointment.
3. Appointment of M/s. Nilesh K. Agarwal & Co., Chartered Accountants (Firm Registration No. 124884W) as Statutory Auditors of the Company.

To consider, and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**.

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Audit Committee and the Board of Directors, M/s. Nilesh K. Agarwal & Co., Chartered Accountants (Firm Registration No. 124884W) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 9th Annual General Meeting (AGM) until the conclusion of the 14th AGM of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

SPECIAL BUSINESS:

4. To approve issue of bonus equity shares to the members of the Company.

To consider, and, if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

"RESOLVED THAT, in accordance with Section 63 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Share Capital & Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the relevant provisions of the Memorandum and Articles of Association of the Company and further subject to approval of shareholders of the Company, the approval of the Board of Directors (hereinafter referred to as 'The Board', which expression shall be deemed to include a committee of directors duly authorized in this behalf) be and is hereby accorded for capitalization of sum not exceeding Rs. 6,33,80,700/- (Rupees Six Crore Thirty-Three Lakhs Eighty Thousand Seven Hundred only) out of the share premium account and credit of the general reserves and / or retained earnings of the Company for the purpose of issuance and allotment of bonus equity shares of Rs. 10/- (Rupee Ten only) each, credited as fully paid-up shares to the holders of the existing equity shares of the Company whose names appear in the Register of Members maintained by the Company, on such date ('record date') as may be fixed in this regard by the Board, in the proportion of 1 (One) equity shares of Rs. 10/- each for every 1 (one) existing equity share of Rs. 10/- each held by the Members.

RESOLVED FURTHER THAT, the Bonus Shares so allotted shall rank *pari passu* in all respects with the fully paid-up equity shares of the Company as existing on the 'record date' (as determined by the Board) and shall always be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT the issue and allotment of the said bonus equity shares to the extent they relate to Non- Resident Indians (NRIs), Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs), Overseas Corporate Bodies ('OCBs') and other Foreign Investors will be subject to the applicable regulations under the Foreign Exchange Management Act, 1999 or any other applicable laws for the time being in force.

RESOLVED FURTHER That the bonus equity shares so allotted shall be credited only in dematerialised form to the beneficiary accounts of the members with their respective Depository Participant(s).

RESOLVED FURTHER That the Board be and is hereby authorized to take necessary steps for listing of such bonus equity shares on the Stock Exchange where the equity shares of the Company are listed, as per the provisions of the SEBI LODR and other applicable regulations, rules and guidelines.

RESOLVED FURTHER THAT for the purposes of giving effect to the issue, allotment and listing of bonus equity shares as resolved hereinbefore, the Board of Directors and the Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized on behalf of the Company to do all such acts, deeds, matters and things, as may be deemed necessary or desirable for such purpose, to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard including without limitation, filing application(s), registration(s), statement(s), e-form(s), if any, and other documents with MCA, SEBI, RBI, National Stock Exchange of India Limited, National Securities Depository Limited, Central Depository Services (India) Limited or any other regulatory authority, to give effect to this Resolution."

Registered Office:
801, Venus Benecia,
Pakvan Dining Lane
Opp. Rajpath Club, S G Highway, Bodakdev,
Ahmedabad - 380054.

**By Order of the Board of Directors
FOR ABHISHEK INTEGRATIONS LIMITED**

Date: 10/07/2026
Place: Ahmedabad

**Sd/-
Deepika Chauhan
Company Secretary & Compliance Officer
(Mem. No. A44862)**

NOTES TO SHAREHOLDERS FOR AGM:

1. Pursuant to the General Circular No. 03/2025 dated 22 September 2025, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated 3 October 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM. Hence, members can attend and participate in the AGM through VC/OAVM only. Accordingly, in terms of the MCA circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip of AGM are not annexed to this Notice.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by NSDL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the aforesaid Ministry of Corporate Affairs (MCA) Circulars and SEBI Circular

dated May 12, 2020, the Notice of AGM along with Annual Report for the FY 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Member may note that Notice and Annual Report for the FY 2025-26 has been uploaded on the website of the Company at www.abhishekintegrations.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. In case any Member is desirous of obtaining hard copy of the Annual Report for the Financial Year 2025-26 and Notice of the 9th AGM of the Company, may send request to the Company's e-mail address at abhishekintegrationslimited@gmail.com mentioning Folio No./DP ID and Client ID.
8. Brief profile of Director including those proposed to be appointed/re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are provided as an Annexure-I to this Notice.
9. The helpline number regarding any query/assistance for participation in the AGM through VC/ OAVM is 079- 46048231.
10. Information regarding appointment/re-appointment of Director(s) and Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-II is annexed hereto.
11. The Register of Members and Share Transfer Books of the Company will not be closed and the Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the **Cut-off date i.e. Friday, July 31, 2026**, will be entitled to vote at the AGM.
12. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.
13. Members holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the R&T Agent of the Company. In case shares are held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.
14. In terms of Section 72 of the Act, nomination facility is available to individual Members holding shares in the physical mode. The members who are desirous of availing this facility, may kindly write to Company's R&T Agent for nomination form by quoting their folio number.
15. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR - 4, the format of which is available on the website of the Company's RTA at www accuratesecurities.com. It may be noted that any service request can be processed

only after the folio is KYC Compliant.

16. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Act and all other documents referred to in the Notice will be available for inspection in electronic mode.
17. SEBI has mandated that securities of listed companies can be transferred only in dematerialized form. In view of the above and to avail various benefits of dematerialization, Members are advised to dematerialize shares held by them in physical form, for ease in portfolio management.
18. Members are requested to submit PAN, or intimate all changes pertaining to their bank details, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, specimen signature (as applicable) etc., to their Depository Participant ("DP") in case of holding in dematerialized form or to Company's Registrar and Share Transfer Agents through Form ISR-1, Form ISR-2 and Form ISR-3 (as applicable) available at https://www.sebi.gov.in/sebi_data/commndocs/nov-2021/revForm%20ISR-1_p.pdf in case of holdings in physical form.
19. As per the provisions of the Act and applicable SEBI Circular, Members holding shares in physical form may file nomination in the prescribed Form SH- 13 with Registrar and Share Transfer Agents or make changes to their nomination details through Form SH-14 and Form ISR-3. In respect of shares held in dematerialized form, the nomination form may be filed with the respective DP.
20. Mr. Hardik Jetani & Associates, Practicing Company Secretary (FCS No. 13678; COP No. 22171) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
21. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than two (2) working days from the conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, forthwith to the Chairman or a person authorized by him in writing who shall countersign the same.
22. Subject to the receipt of requisite number of votes, the resolution shall be deemed to be passed on the date of the AGM.
23. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.
24. Procedure and instructions of remote e-voting are detailed below





How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

- A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode in terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience <div style="text-align: center; margin-top: 20px;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> </div>

<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43</p>

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to hardikjetaniandassociates@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Sachin Kareliya at evoting@nsdl.co.in

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE E-MAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E-MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to abhishekintegrationslimited@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to abhishekintegrationslimited@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**EXPLANATORY STATEMENT
[PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013]**

Item No. 3:

The Members of the Company at the 4th AGM held on 31st May, 2021 had approved the appointment of M/s. Gattani & Associates, Chartered Accountants (Firm Registration No. 103097W), as the Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years from the conclusion of said AGM till the conclusion of the 9th AGM. They will complete their two consecutive terms as Statutory Auditors of the Company on conclusion of this AGM.

The Board of Directors of the Company (the Board), at its meeting held on 10th July, 2026, considering the experience and expertise and based on the recommendation of the Audit Committee, has proposed to the Members of the Company, appointment of M/s. Nilesh K. Agarwal & Co., Chartered Accountants (Firm Registration No. 124884W), as Statutory Auditors of the Company in place of M/s. Gattani & Associates, subject to issuance of the Peer Review Certificate before the date of Annual General Meeting. The proposed appointment is for a term of 5 (five) consecutive years from the conclusion of 9th AGM till the conclusion of the 14th AGM on payment of such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors, from time to time.

Pursuant to Section 139 of the Companies Act, 2013 (the Act) and the Rules framed thereunder, the Company has received written consent from M/s. Nilesh K. Agarwal & Co., Chartered Accountants (Firm Registration No. 124884W) and a certificate that they satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and Rules framed thereunder. As required under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. Nilesh K. Agarwal & Co. has informed the Company that it has applied for the Peer Review Certificate from the Peer Review Board of the ICAI. The Peer Review process has been completed, and the final clearance report has been submitted by the Peer Review Auditor in accordance with the applicable guidelines issued by the ICAI on July 06, 2026. The issuance of the Peer Review Certificate is awaited from the Peer Review Board of the ICAI.

None of the Directors and/ or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.

The Board recommends the resolution set forth in Item No. 3 for the approval of Members as an Ordinary Resolution.

Item No. 4:

The Board of Directors ("the Board") of the Company, at its meeting held on July 10, 2026, has approved the issue of bonus equity shares in the ratio of 1:1, i.e., one (1) new bonus equity share of face value of Rs.10/- (Rupee ten only) each for every one (1) existing fully paid-up equity share of face value of Rs.10/- (Rupee ten only) each, held by the members as on the Record Date, by capitalising a sum not exceeding Rs.6,33,80,700/- (Rupees Six Crore Thirty-Three Lakhs Eighty Thousand Seven Hundred only) out of the share premium account and credit of the general reserves and / or retained earnings of the Company, subject to the approval of the members of the Company.

Pursuant to Section 63 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, and subject to applicable statutory and regulatory approvals, if any, the issue of bonus equity shares requires the approval of the members of the Company. Article 174 and 175 of the Articles of Association of the Company *inter alia* permits capitalisation of any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or to the credit of the profit and loss account, or otherwise available for distribution by applying the same towards paying up in full, unissued shares of the Company to be allotted and distributed, credited as fully paid-up to and amongst members in proportion to their existing shareholding.

For the purpose of the proposed bonus issue, the Company proposes to capitalise an aggregate amount of Rs.6,33,80,700/-, comprising Rs.3,42,34,529/- from the Free general reserves and / or retained earnings of the Company as appearing in the latest audited Balance Sheet of the Company and the balance amount of Rs. 2,91,46,171/- from the Securities Premium Account as available in the books of the Company as on the date of the Board Meeting. Upon such capitalisation, the said amount shall be applied towards making the Bonus Equity Shares fully paid-up and allotted to the eligible members of the Company in the proportion approved by the Members, without any payment being required from them.

In terms of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the new equity shares to be allotted pursuant to the bonus issue shall be only in dematerialised form.

In view of the proposed issue of bonus equity shares, the paid-up equity share capital of the Company will increase from Rs.6,33,80,700 (Rupees Six Crore Thirty-Three Lakhs Eighty Thousand Seven Hundred only) to Rs.12,67,61,400/- (Rupees Twelve Crore Sixty-Seven Lakhs Sixty-One Thousand Four hundred only).

As per the provisions of Sections 63 of the Companies Act, 2013, approval of the shareholders is required to be accorded for issuance of Bonus Shares to the members of the Company by way of passing Ordinary Resolution.

None of the Directors and Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions as set out in the accompanying AGM Notice, except to the extent of issue and allotment of bonus equity shares to them consequent to their shareholding, if any, in the Company

The Board recommends the resolution set forth in Item No. 4 for the approval of Members as an Ordinary Resolution.

Registered Office:
801, Venus Benecia,
Pakvan Dining Lane
Opp. Rajpath Club, S G Highway, Bodakdev,
Ahmedabad - 380054.

Date: 10/07/2026
Place: Ahmedabad

**By Order of the Board of Directors
FOR ABHISHEK INTEGRATIONS LIMITED**

**Sd/-
Deepika Chauhan
Company Secretary & Compliance Officer
(Mem. No. A44862)**

Annexure-A

Details of Director seeking appointment / re-appointment/ fixation of remuneration at the 9th Annual General Meeting [Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & SS-2]

Name of the Director/ Statutory Auditor	MRS. JYOTI SANJAY DUBEY
DIN / Registration No.	07177326
Age	47 Years
Date of Birth	25/05/1976
Nationality	Indian
Qualifications	Bachelor of Arts from Gujarat University
Experience including expertise in specific functional areas / Brief Resume	Having experience of around 8 years in Human Resources field
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	There is no change or Modifications in the Terms and Conditions already approved by the Board and Shareholders
Remuneration paid in FY 2025-26	46.00 lakhs
Date of first appointment on the Board	10/11/2017
Shareholding in the company	5,37,450 Equity Shares
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Mr. Jyoti Sanjay Dubey is spouse of Mr. Sanjay Narbada Dubey
Number of Meetings of the Board attended during the year.	12 (twelve)
Justification for re-appointment as Independent Directors	NA
Other Directorships, Membership/ Chairmanship of Committees of other Boards*	Membership - 1 Committee

***Directorships include directorships of other Indian Public Companies and Committee memberships include only Audit Committee and Stakeholders' Relationship Committee (whether listed or not)**





ABHISHEK INTEGRATIONS LIMITED

Annual Report - 2025-26

INDEX

Sr. No.	Particular	Page No.
1	Corporate Information	1
2	Company at a Glance	2
3	Board of Directors' Report	3
	Annexure to the Board of Director's Report	
	Annexure-A_ Management Discussion and Analysis Report	14
	Annexure-B_ AOC-2 Particulars of Contracts/Arrangements made with Related Parties	18
	Annexure-C_ Particular of Employees	19
	Annexure-D_ Secretarial Audit Report	21
4	Financial Section	
	Independent Auditor's Report	24
	Annexure "A" To Auditor's Report	30
	Annexure "B" To Auditor's Report	35
	Balance sheet	38
	Profit & Loss Account	39
	Statement of Cash Flow	40
	Notes to Standalone Financial Statements	41
5	Notice of Annual General Meeting	58

CORPORATE INFORMATION

BOARD OF DIRECTOR

Mr. Sanjay Narbada Dubey
Chairman & Managing Director

Mrs. Jyoti Sanjay Dubey
Whole-time Director

Mr. Narbada Bhujavan Dwivedi
Non-Independent Non-Executive Director

Ms. Rima Amitbhai Dalal
Independent Director

Mr. Sanjay Dayalji Kukadia
Independent Director

CHIEF FINANCIAL OFFICER

Ravindra Matvarsingh Rawat

COMPANY SECRETARY & COMPLIANCE OFFICER

Arihant Gadiya (upto November 22, 2025)
Deepika Chauhan (w.e.f. February 13, 2026)

LISTED AT

National Stock Exchange of India Limited
(NSE Emerge Platform)

REGISTERED OFFICE

801, Venus Benecia, Pakvan Dining Lane Opp.
Rajpath Club, S G Highway, Bodakdev
Ahmedabad - 380053

REGISTRAR AND SHARE TRANSFER AGENT

Accurate Securities & Registry Pvt. Ltd.
203, Shangrila Arcade, Above Samsung
Showroom, Nr. Shyamal Cross Road,
Satellite, Ahmedabad - 380015

AUDIT COMMITTEE

Mr. Sanjay Dayalji Kukadia
(Chairman)

Ms. Rima Amitbhai Dalal
(Member)

Mr. Sanjay Narbada Dubey
(Member)

NOMINATION AND REMUNERATION COMMITTEE

Mr. Sanjay Dayalji Kukadia
(Chairman)

Ms. Rima Amitbhai Dalal
(Member)

Mr. Narbada Bhujavan Dwivedi
(Member)

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Mr. Narbada Bhujavan Dwivedi
(Chairman)

Mr. Sanjay Narbada Dubey
(Member)

Mrs. Jyoti Sanjay Dubey
(Member)

STATUTORY AUDITORS

Gattani & Associates
Chartered Accountants

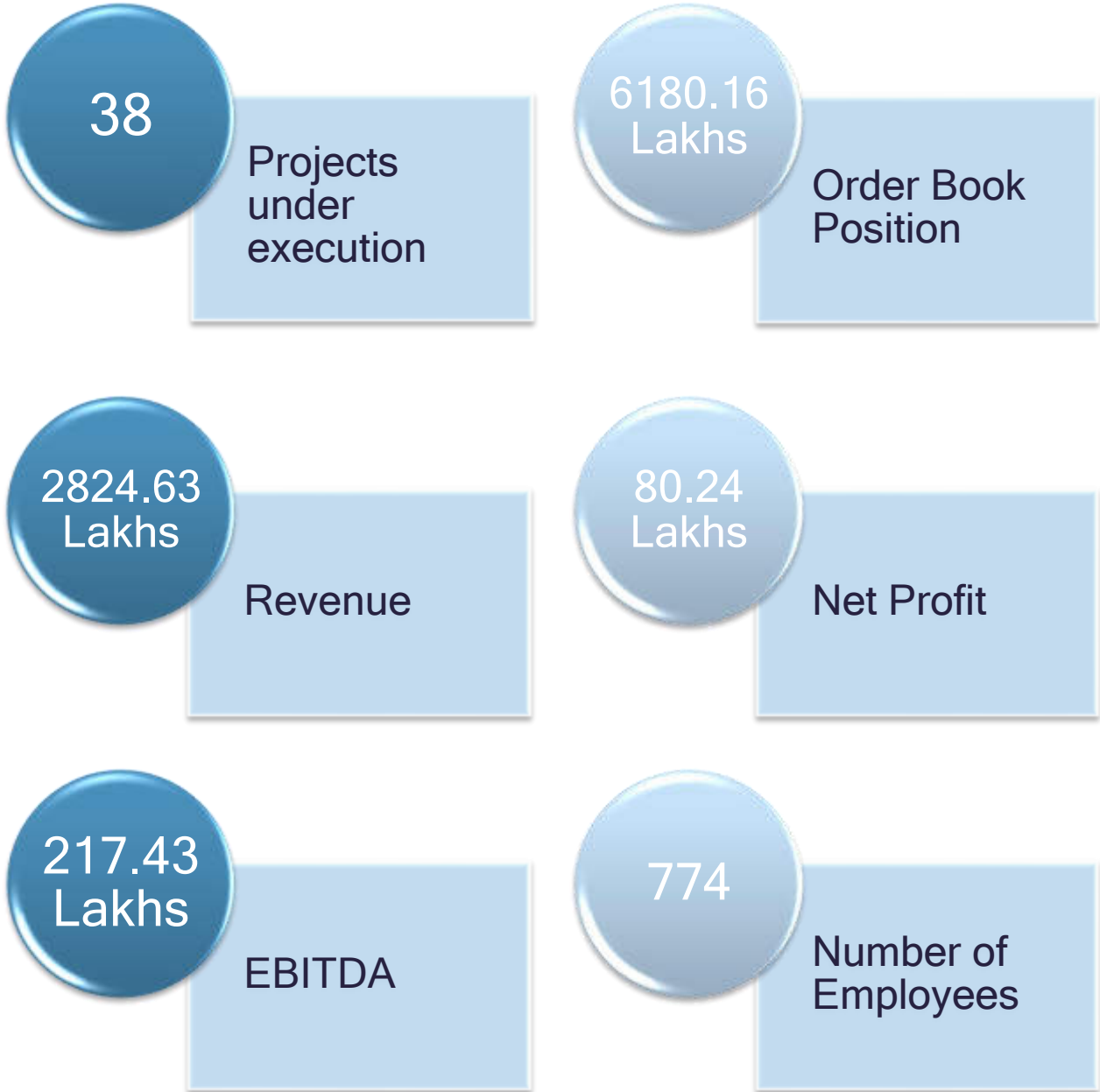
INTERNAL AUDITORS

Nilesh K. Agarwal & Co.
Chartered Accountants

SECRETARIAL AUDITORS

Hardik Jetani & Associates
Practicing Company Secretary

COMPANY AT A GLANCE
(as on March 31, 2026)



BOARD OF DIRECTORS' REPORT

Dear Shareholders,

Your directors have pleasure in presenting 9th Annual Report on the Business and Operations of the Company together with the Audited Financial Statements for the Financial Year ended 31st March, 2026.

FINANCIAL HIGHLIGHTS	(Rs. In Lakhs)	
Particulars	2025-26	2024-25
Revenue from Operations	2,824.63	2,635.83
Other Income	5.56	16.74
Total Income	2,830.19	2,652.57
Total Expenses	2,722.94	2,518.89
Profit Before Tax	107.25	133.69
Less: Current Tax	25.80	26.05
Deferred Tax	1.20	5.07
Profit for the Year	80.24	102.56

FINANCIAL PERFORMANCE

For the financial Year 2025-26, your Company recorded Total Income of Rs. 2,830.19 lakhs as against Rs. 2,652.57 lakhs in the previous year and thereby recording the increase in the net Income by 6.70% over previous year. Further for the Financial Year 2025-26, the company achieved Net Profit of Rs. 80.24 lakhs as compared to Rs. 102.56 lakhs in the previous financial year.

CHANGE IN NATURE OF BUSINESS

During the year, there is no change in nature of Business during the financial year.

DIVIDEND

Considering the future prospects and business planning, the Board has decided to retain the profit in the Company; hence, the board has not recommended any dividend for the financial year 2025-26.

BONUS ISSUE OF SHARES:

The Board has recommended the fully paid-up issue of Bonus Shares in the ratio of: 1:1 (One Bonus Equity Share(s) for every One existing Equity Share(s) held by the members) subject to approval of the members in the ensuing Annual General Meeting.

TRANSFER TO SPECIAL RESERVE

Your directors do not propose transfer of any amount to any special Reserve Account.

CHANGES IN SHARE CAPITAL

Authorized Share Capital

The present Authorised Capital of the Company is Rs. 13,00,00,000/- divided into 1,30,00,000 Equity Shares of Rs. 10/- each. There was no change in Authorised Share Capital of the Company during the year.

Issued, Subscribed & Paid-up Capital

The present Issued, subscribed and Paid-up Capital of the Company is Rs. 6,33,80,700/- divided into 63,38,070 Equity Shares of Rs. 10/- each.

After the closure of the financial year, the Company has allotted 3,16,500 (Three Lakh Sixteen Thousand Five Hundred) Equity Shares of ₹10/- each on a preferential basis to eligible allottee, in accordance with the provisions of the Companies Act, 2013 and the applicable rules made thereunder. The issued, subscribed and paid-up share capital of the Company stands increased accordingly.

The entire Paid-up Equity Capital of the Company is listed at National Stock Exchange of India Limited (NSE).

The Company has not issued any shares with differential rights, sweat equity shares, equity shares under Employees Stock Option Scheme during the year.

LISTING FEES

The Annual Listing Fees for the Financial Year 2026-27 have been paid to National Stock Exchange of India Limited (NSE) where the Company's Shares are listed.

FINANCE

During the year under review the Company availed credit facilities from the Bankers as per the business requirements. Your Company has been regular in paying interest and in repayment of the principal amount of the term lenders.

THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES DURING THE YEAR

The Company does not have any Subsidiary, Joint Venture or Associate Company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Pursuant to Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis report is annexed hereto and marked as "Annexure-A".

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All transactions/contracts/arrangements entered into by the Company with related party(ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were in ordinary course of business and on an arm's length basis. Further, none of these contracts / arrangements / transactions with related parties could be considered material in

nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard. For the purpose of compliance AOC-2 is attached as "Annexure-B"

PARTICULARS OF EMPLOYEES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names of the top ten employees in terms of remuneration drawn and names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules forming part of this Report as Annexure-C.

Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report.

Having regard to the provisions of the second proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company. Any Member interested in obtaining a copy of the same may write to the Company Secretary & Compliance Officer.

SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards have been duly followed by the Company during the year.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future during the year.

DISCLOSURE OF MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the companies act, 2013. Accordingly, such accounts and records are not made and maintained by the Company.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Directors:

Your Company's Board comprises of the following directors: -

Sr. No	DIN/PAN	Name of Directors	Designation	Category	Date of Appointment
1	07177326	Jyoti Sanjay Dubey	Whole-time director	Promoter	10/11/2017

2	02218614	Sanjay Narbada Dubey	Managing Director	Promoter	10/11/2017
3	07916027	Narbada Bhujavan Dwivedi	Non-Executive Director	Promoter	10/11/2017
4	09116659	Rima Amitbhai Dalal	Director	Independent	22/03/2021
5	09116868	Sanjay Dayalji Kukadia	Director	Independent	22/03/2021

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There is no change in the composition of the Board of Directors during the financial year 2025-26. None of the Directors is disqualified as on 31st March, 2026 from being appointed as a Director under Section 164 of the Act.

In accordance with the provisions of the Articles of Association and Section 152 of the Companies Act, 2013, Mrs. Jyoti Sanjay Dubey (DIN 07177326), Director of the Company retires by rotation at the ensuing annual general meeting. She, being eligible, has offered himself for re-appointment as such and seeks re-appointment. The Board of Directors recommends his appointment on the Board.

The relevant details, as required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standards-II issued by ICSI, of the person seeking appointment / re-appointment as Directors are annexed to the Notice convening the 9th annual general meeting.

Key Managerial Personnel

Followings are the Key Managerial Personnels of the Company appointed in accordance with Section 203 of the Companies Act, 2013.

Sr. No	Name of KMP	Designation
1	Jyoti Sanjay Dubey	Whole-time director
2	Sanjay Narbada Dubey	Managing Director
3	Ravindra Matvarsingh Rawat	CFO
4	Deepika Chauhan	Company Secretary (w.e.f. 13 th February, 2026)
5	Arihant Gadiya	Company Secretary (upto 22 nd November, 2025)

During the year Mr. Arihant Gadiya Resigned as Company Secretary and Compliance Officer of the Company w.e.f. 22nd November, 2025 and Ms. Deepika Chauhan appointed as Company Secretary and Compliance Officer of the Company w.e.f. 13th February, 2026.

Performance Evaluation

The Board of Directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Companies Act, 2013 in the following manners;

- The performance of the board was evaluated by the board, after seeking inputs from all the directors, on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning etc.
- The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.
- The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.
- In addition, the performance of chairperson was also evaluated on the key aspects of his role.

Separate meeting of independent directors was held to evaluate the performance of non-independent directors, performance of the board as a whole and performance of the chairperson, taking into account the views of executive directors and non-executive directors. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

DISCLOSURE FROM INDEPENDENT DIRECTORS

In terms of Section 149 of Companies Act, 2013 and the SEBI Listing Regulations, Mr. Sanjay Dayalji Kukadia and Ms. Rima Amitbhai Dalal are the Independent Directors of the Company as on date of this report.

The Company has received a declaration from the Independent Directors of the Company under Section 149(7) of Companies Act, 2013 and 16(1)(b) of Listing Regulations confirming that they meet criteria of Independence as per relevant provisions of Companies Act, 2013 for financial year 2025-26. The Board of Directors of the Company has taken on record the said declarations and confirmation as submitted by the Independent Directors after undertaking due assessment of the veracity of the same. In the opinion of the Board, they fulfill the conditions for Independent Directors and are independent of the Management. All the Independent Directors have confirmed that they are in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

None of Independent Directors have resigned during the year.

COMMITTEES OF THE BOARD OF DIRECTORS

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority.

The following Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee
- Vigil Mechanism Committee

During the year under review, all recommendations made by the various committees have been accepted by the Board.

AUDIT COMMITTEE

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013 ("the Act"). The Composition of the Audit Committee is in conformity with the provisions of the said section.

The scope and terms of reference of the Audit Committee have been framed in accordance with the Act.

Composition of Audit Committee:

Name of Members	Designation	Membership in Committee
Mr. Sanjay Dayalji Kukadia	Independent Director	Chairman
Ms. Rima Amitbhai Dalal	Independent Director	Member
Mr. Sanjay Narbada Dubey	Managing Director	Member

There was no change in the composition of the Audit Committee during the financial year 2025-26. Recommendations of Audit Committee, wherever/whenever given, have been accepted by the Board of Directors.

VIGIL MECHANISM COMMITTEE

Vigil Mechanism Committee constituted in terms of Sub-Section 9 of Section 177 of the Companies Act, 2013 for the directors and employees of the Company to report their genuine concerns or grievances.

Composition of Vigil Mechanism Committee:

Name of Members	Designation	Membership in Committee
Mr. Sanjay Dayalji Kukadia	Independent Director	Chairman
Ms. Rima Amitbhai Dalal	Independent Director	Member
Mr. Sanjay Narbada Dubey	Managing Director (Executive)	Member

There was no change in the composition of the Audit Committee during the financial year 2025-26.

Vigil Mechanism/Whistle Blower Policy

The Company has established a vigil mechanism and accordingly framed a Whistle Blower Policy. The policy enables the employees to report to the management instances of unethical behavior, actual or suspected fraud or violation of Company's Code of Conduct. The Policy is available on website of Company at <https://www.abhishekintegrations.com/wp-content/uploads/2023/01/Whistle-Blower-Policy.pdf> there were no cases reported during the period.

NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of Directors as constituted by the Board of Directors of the Company in accordance with the requirements of Section 178 of the Act.

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

Composition of Nomination and Remuneration Committee:

Name of Members	Designation	Membership in Committee
Mr. Sanjay Dayalji Kukadia	Independent Director	Chairman
Ms. Rima Amitbhai Dalal	Independent Director	Member
Mr. Narbada Bhujavan Dwivedi	Non-Executive Non-Independent Director	Member

There was no change in the composition of the Audit Committee during the financial year 2025-26.

Nomination and Remuneration Policy:

Nomination and Remuneration Policy in the Company is designed to create a high-performance culture. It enables the Company to attract motivated and retained manpower in competitive market, and to harmonize the aspirations of human resources consistent with the goals of the Company. The Company pays remuneration by way of salary to its Executive Directors and Key Managerial Personnel. The policy is available on the website of the Company at <https://www.abhishekintegrations.com/wp-content/uploads/2023/01/Nomination-Remuneration-Policy.pdf>

STAKEHOLDERS RELATIONSHIP COMMITTEE:

A Stakeholders Relationship Committee constituted in terms of Section 178 of the Companies Act, 2013.

Composition of Stakeholders Relationship Committee:

Name of Members	Designation	Membership in Committee
Mr. Narbada Bhujavan Dwivedi	Non-Executive Non-Independent Director	Chairman
Mr. Sanjay Narbada Dubey	Managing Director (Executive)	Member
Mrs. Jyoti Sanjay Dubey	Whole-time Director	Member

RISK MANAGEMENT POLICY:

The Company has a Risk Management Policy, which periodically assess the threats and opportunities that will impact the objectives set for the Company as a whole. The Policy is designed to provide the categorization of risk into threat and its cause, impact, treatment and control measures. As part of the Risk Management Policy, the relevant parameters for protection of environment, safety of operations and health of people at work are monitored regularly.

CORPORATE GOVERNANCE REPORT:

The Company being SME Listed is not required to disclose corporate governance report for the financial year 2025-26 as a part of Annual report, pursuant to the provisions of Regulation 15 of SEBI (Listing obligations and disclosure requirements), 2015.

AUDITORS & AUDITORS' REPORT

Statutory Auditor:

In accordance with Section 139 of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, at the 4th Annual General Meeting held on 31st May, 2021, the Members approved appointment of M/s. Gattani & Associates, Chartered Accountants (FRN: 103097W) to hold office from the conclusion of the 4th Annual General Meeting until the conclusion of the 9th Annual General Meeting on such remuneration as may be fixed by the Board apart from reimbursement of out of pocket expenses as may be incurred by them for the purpose of audit. The term of Statutory Auditor expires at the ensuing Annual General Meeting.

The Company has not received the consent letter from the existing auditor for re-appointment as the Statutory Auditor of the Company.

The Board Therefore has proposed the appointment of **M/s. Nilesh K. Agarwal & Co.**, Chartered Accountants (Firm Regn. No.: 124884W) to hold office as such from the conclusion of 9th Annual General Meeting of the Company till conclusion of 15th Annual General Meeting of the Company to be held in the financial year 2031-32.

The Auditors' Audit Report does not contain any qualifications, reservations, adverse remarks or disclaimers.

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Hardik Jetani & Associates, Practicing Company Secretary to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit is annexed herewith as **Annexure-D** forming part of this report.

The Secretarial Auditors' Audit Report does not contain any qualifications, reservations, adverse remarks or disclaimers.

Internal Auditors:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, the Company has appointed M/s. Nilesh K. Agrawal & Co., Chartered Accountants to undertake the Internal Audit of the Company for the FY 2025-26.

MEETINGS OF BOARD OF DIRECTORS

During the year under review, there were 12 (Twelve) Board Meetings held dated May 14, 2025, May 30, 2025, May 31, 2025, September 2, 2025, September 11, 2025, September 30, 2025, November 06, 2025, November 22, 2025, December 20, 2025 December 27, 2025 January 17, 2026 and February 13, 2026, in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the minute's book kept by the Company for the purpose. The prescribed quorum was present for all the Meetings.

The intervening gap between two board meetings was within the period prescribed under the Companies Act, 2013 and the Secretarial Standard-I. The prescribed quorum was presented for all the Meetings.

MEETINGS OF THE MEMBERS

The Last i.e. the 8th Annual General Meeting of the Company for the financial year 2024-25 was held on September 26, 2025.

There was no Extra Ordinary General Meeting held during the year under review.

PARTICULARS OF LOANS AND INVESTMENT

There were no loans, guarantees or investments made by your Company under the provisions of Section 186 of the Companies Act, 2013 during the period under review.

WEB LINK OF ANNUAL RETURN

The details forming part of Annual Return as required under Section 92 of the Companies Act, 2013 will be made available at the website of the Company at www.abhishekintegrations.com.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**a) Conservation of energy:**

Since the company does not carry on any manufacturing Activities, the provision regarding this disclosure is not Applicable.

b) Technology absorption:

There is no specific area in which company has carried out any Research & Development. No technology has been imported as the company does not carry on any manufacturing activity.

c) Foreign exchange earnings and Outgo:

- i. Foreign Exchange Earnings : NIL
- ii. Foreign Exchange Outgo : NIL

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review your company has taken reasonable measures to provide safe working environment for all female workers.

Your directors further state that during the year under review, the Company has not received any complaints of work place complaints, including complaints on sexual harassment during the year under review.

DEPOSITS

The Company has not accepted any deposits from public during the year under review, and as such, no amount of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

The declarations have been received from them that the said loan has not been given out of funds acquired by them by way of borrowing or accepting loans or deposits from others.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

INTERNAL FINANCIAL CONTROLS

The Internal Financial Controls with reference to Financial Statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

The internal audit is carried out by the Internal Auditors of the Company for the Financial Year 2025-26 under review. The periodical audit reports, including significant audit observations and corrective actions thereon, are presented to the Chairman of the Audit Committee.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not covered under class of Companies as specified under Section 135 of the Companies Act, 2013; hence, reporting requirement pertaining to CSR Committee and CSR is not applicable to our Company during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a. In the preparation of the annual accounts for the year, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date.
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors have prepared the annual accounts on a 'going concern' basis.
- e. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system is adequate and operating effectively.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

There are no shares in the demat suspense account or unclaimed suspense account in the Company during the year.

GENERAL INFORMATION

- There was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.
- During the Financial year under review, there were no one time settlement of Loans taken from Banks and Financial institutions.

ACKNOWLEDGMENT

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors, members and stakeholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board
ABHISHEK INTEGRATIONS LIMITED

Dated: 10/07/2026
Place: Ahmedabad

Sd/-
SANJAY NARBADA DUBEY
Chairman & Managing Director
DIN: 02218614

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Aviation

➤ **Industry Structure and Development**

India is expected to overtake China and the United States to become the world's third-largest air passenger market by 2030, according to the International Air Transport Association (IATA). The rising demand has also accelerated fleet expansion, with the number of airplanes projected to reach 1,100 by 2027.

Domestic passenger and international passenger traffic combined increased at a CAGR of 5.25% and 2.30%, respectively, in FY26 (April-January 2026). In FY26 (April-January 2026), airports in India pegged the domestic passenger traffic to be 281.78 million, a 1.9% YoY increase, and international passenger traffic to be 68.71 million, a 7.2% YoY increase, as compared to FY25 (April-January 2025).

Freight movement has also grown steadily. Between FY16 and FY25, total freight traffic increased at a CAGR of 2.80%, from 2.70 MMT to 3.71 MMT. In FY26 (April-January 2026), domestic freight traffic increased by 7.2% as compared to FY25 (April-January 2025). In FY26 (April-January 2026), domestic freight traffic stood at 1253 thousand MT, and international freight traffic was 2038 thousand MT.

Aircraft movement has risen in parallel with passenger and freight growth. From FY17 to FY25, aircraft movement grew at a CAGR of 3.85%, increasing from 2.05 million to 2.87 million. In FY24, the sector recorded robust capacity and demand growth, with Available Seat Kilometers (ASK) in domestic flights reaching 162,289 million km, while Revenue Passenger Kilometers (RPK) stood at 148,251 million km.

➤ **Opportunities and Threats.****Opportunities:**

- Increasing Government focus on increasing reforms in the infrastructural and industrial sector;
- Expansion of key industry sector Airports, Ports etc.;
- Infrastructural development in the Country.

Threats:

- Economic and Political scenario in the country;
- Gradually becoming highly competitive due to entry of large number of organized players which are creating disturbance by offering services at unrealistic prices.

➤ **Segment-wise or product-wise performance**

The Company has expanded its segment apart from existing developing, maintaining & operating of Airports to a Lighting & Electrical Products Trading and Coal Trading.

Segment wise Revenue:**(Rs. In Lakhs)**

Particulars	2025-26
Infrastructural & Utility Services	2,651.78
Manufacturing and Trading in Electrical Goods	90.85
Coal Trading	82.00

Segment Results (Profit/Loss before tax and interest from each segment)**(Rs. In Lakhs)**

Particulars	2024-25
Infrastructural & Utility Services	364.41
Manufacturing and Trading in Electrical Goods	7.82
Coal Trading	2.01

➤ Outlook

The Company has continued to perform in line with the prevailing market environment and has maintained its growth momentum during the year under review. The Management remains optimistic about the Company's future prospects and expects to achieve sustained growth in the coming years, subject to favourable market conditions, stable economic policies, and a supportive regulatory environment. The Company's commitment to delivering value to its customers and stakeholders has strengthened with each passing year, and the continued trust, guidance, and support of its clients have played a vital role in enabling the Company to pursue its strategic objectives and successfully execute its business plans. The Company remains focused on enhancing its operational capabilities, improving efficiency, adopting best business practices, and effectively addressing emerging challenges. Through continuous innovation, prudent resource management, and a customer-centric approach, the Management is confident of achieving sustainable growth, improving profitability, and creating long-term value for all stakeholders.

➤ Internal Control Systems and their adequacy

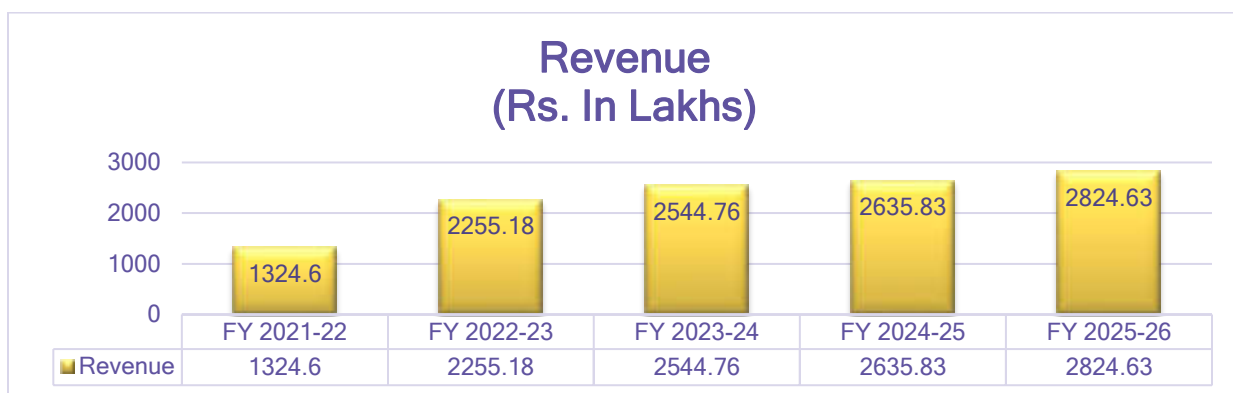
Your Company has established a robust and adequate system of internal controls designed to provide reasonable assurance regarding the safeguarding of assets, the accuracy and reliability of financial and operational information, compliance with applicable laws and regulations, and the efficient conduct of business activities. As part of its governance framework, appropriate checks and balances are in place to ensure that all transactions are duly authorized, accurately recorded, and reported in a timely manner, thereby promoting operational efficiency, transparency, and accountability.

➤ **Risks and Concerns**

The Company has implemented a robust Risk Management Policy for the identification, assessment, monitoring, and mitigation of business risks. Risks are reviewed periodically to ensure effective management and appropriate controls. Based on the current assessment, the Management does not foresee any significant technological, operational, financial, regulatory, or environmental risks that are likely to materially impact the Company's operations in the near future.

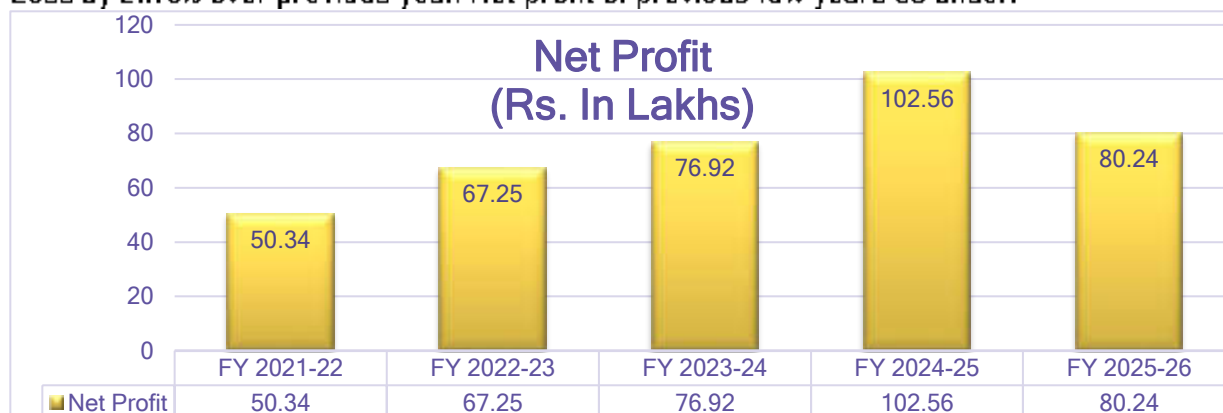
➤ **Discussion on financial performance with respect to operational performance Revenue:**

We have got thought leadership in our focused domains. The Company's growth considering the past years' performance has increased. The Company is taking necessary steps for increasing profits from year to year. The Company recorded net sales Rs. 2824.63 lakhs as against Rs. 2635.83 lakhs in the previous year and thereby recording the increase in the net sales by 7.16% over previous year.



Net Profit:

During the year under review, the profit after tax stood at Rs. 80.24 lakhs as against profit after tax of Rs. 102.56 lakhs during the previous financial year and thereby recording the net Loss by 21.76% over previous year. Net profit of previous few years as under:



➤ **Human Resources**

More than 700 employees are working in the Company. We continuously endeavor to improve and enhance the work environment for our employees. Competitive compensation package,

innovative and challenging environment to work, etc., are some of the steps taken by the Company for the welfare of its employees.

➤ **Cautionary Statement**

Statements in the Management Discussion & Analysis Report describing the Company's expectations, opinion, and predictions may please be considered as "forward looking statements" only. Actual results could differ from those expressed or implied. Company's operations should be viewed in light of changes in market conditions, prices of raw materials, economic developments in the country and such other factors.

➤ **Key Financial Ratios**

Sr. No.	Particulars of Ratio	31 st March, 2026	31 st March, 2025
1.	Debtors Turnover Ratio	6.16	7.65
2.	Inventory Turnover Ratio	2.30	2.81
3.	Interest Coverage Ratio ¹	2.16	2.89
4.	Current Ratio	1.63	1.91
5.	Debt Equity Ratio ²	0.04	0.10
6.	Operating Profit Margin (%)	3.60	4.44
7.	Net Profit Margin (%) ³	2.84	3.89
8.	Return on Net Worth (%) ⁴	7.53	10.52

Explanations for significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in Key Financial Ratios:

¹ Interest Coverage Ratio decreased by 25.26% due to increase in Interest amount

² Debt Equity Ratio decreased by 54.11% due to reduction in long term debts.

³ Net Profit Margin ratio decreased by 26.99% due to decrease in Net Profit.

⁴ Return on Net worth decreased by 28.47% due to decrease in profit.

For and on behalf of the Board
ABHISHEK INTEGRATIONS LIMITED

Dated: 10/07/2026

Place: Ahmedabad

Sd/-

SANJAY NARBADA DUBEY
Chairman & Managing Director
DIN: 02218614

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

There were no contracts or arrangements or transactions entered in to by the Company during the financial year ended on March 31, 2026, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis.

SN	Particulars	RPT-1
1	Name (s) of the related party & nature of relationship	Aditya Sanjay Dubey
2	Nature of contracts/arrangements/transaction	Payment of Salary as place of profit in the Company
3	Duration of the contracts/arrangements/transaction	Ongoing in nature
4	Salient terms of the contracts or arrangements or transaction including the value, if any	At arm's length basis and in the ordinary course of business
5	Date of approval by the Board	09 th May, 2023
6	Amount paid as advances, if any	-

For and on behalf of the Board
ABHISHEK INTEGRATIONS LIMITED

Sd/-

SANJAY NARBADA DUBEY
Chairman & Managing Director
DIN: 02218614

Dated: 10/07/2026
Place: Ahmedabad

PARTICULARS OF EMPLOYEES

(Disclosure under Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment & Remuneration) Rules, 2014)

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year and the Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Sr. No.	Name	Designation	Nature of Payment	Ratio against median employee's remuneration	Percentage Increase
1.	Mr. Sanjay Narbada Dubey	Managing Director	Salary	24.37 : 1.00	400%
2.	Mrs. Jyoti Sanjay Dubey	Whole-time Director	Salary	19.49 : 1.00	300%
3.	Mr. Narbada Bhujavan Dwivedi	Non-Executive Director	Sitting Fees	Not Applicable	Not Applicable
4.	Mr. Sanjay Dayalji Kukadiya	Independent Director	Sitting Fees	Not Applicable	Not Applicable
5.	Ms. Rima Amitbhai Dalal	Independent Director	Sitting Fees	Not Applicable	Not Applicable
6.	Mr. Ravindra Matvarsingh Rawat	Chief Financial Officer	Salary	Not Applicable	--
7.	Mr. Arihant Gadiya	Company Secretary	Salary	Not Applicable	--
8.	Ms. Deepika Chauhan	Company Secretary	Salary	Not Applicable	--

** Ratio against median employee's remuneration in respect of Non-Executive Directors are not provided since they are not being paid any remuneration for serving the Company in capacity of Non-Executive Directors.*

2. The percentage increase in the median remuneration of employees in the financial year: 8.00%.
3. There were 774 permanent employees on the rolls of the Company as on the 31st March, 2026.
4. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: there

was no increase in the salaries of the managerial personnel in last financial year. However, salary of employees other than managerial personnel increased between 6-8% considering the various factors as per the HR policies.

5. It is affirmed that the remuneration is as per the remuneration policy of the company.

For and on behalf of the Board
ABHISHEK INTEGRATIONS LIMITED

Dated: 10/07/2026
Place: Ahmedabad

Sd/-
SANJAY NARBADA DUBEY
Chairman & Managing Director
DIN: 02218614

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
 The Members,
ABHISHEK INTEGRATIONS LIMITED
(CIN: L74999GJ2017PLC099749)
 801, Venus Benecia, Pakvan Dining Lane
 Opp. Rajpath Club, S G Highway, Bodakdev
 Ahmedabad - 380053

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ABHISHEK INTEGRATIONS LIMITED (CIN: L74999GJ2017PLC099749)** (hereinafter called '**the Company**'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the financial year ended on **31st March, 2026 ('Audit Period')** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Audit Period according to the provisions of:

- i. The Companies Act, 2013 (**the Act**) and the Rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (**SCRA**) and the Rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations prescribed under the Securities and Exchange Board of India Act, 1992 (**SEBI Act**):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**Complied with yearly and event-based disclosures, wherever applicable**);
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (**The Company has framed code of conduct for regulating & reporting trading by insiders and for fair disclosure and displayed the same on the Company's website i.e. <http://abhishekintegrations.com/>**);
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

- d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 *(Not Applicable as the Company has not issued any Employee Stock Options during the audit period);*
 - e) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 *(Not applicable to the Company during the audit period);*
 - g) The Securities and Exchange Board of India (Registrar to Issue and Share Transfer Agents) Regulations, 1993 and The Securities and Exchange Board of India (Registrar to Issue and Share Transfer Agents) Regulations, 2025 w.e.f. 15th December, 2025 regarding the Companies Act and dealing with client;
 - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 *(Not applicable to the Company during the audit period);* and
 - i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 *(Not applicable to the Company during the audit period);*
 - j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.
- vi. Other applicable Laws – Based on the information provided and the representation made by the Company and its officers and also on the review of the compliance reports taken on record by the Board of Directors of the Company, in our opinion, adequate systems and processes exist in the Company to monitor and ensure compliances under other applicable Acts, Laws and Regulations as applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by the Institute of Company Secretaries of India; and
- ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into by the Company with the National Stock Exchange of India Limited.

During the Audit Period, the Company has complied with the provisions of the Act, Rules, Regulations, Standards etc. mentioned hereinabove.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors and Committees of the Board of the Company were taken unanimously. Majority decision is carried through while the dissenting members' views, where applicable, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company had the following specific event and actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, standards, etc.

**For Hardik Jetani & Associates
Company Secretaries
Sd/-**

**Hardikkumar Dhirubhai Jetani
M. No. : F13678
CP No. : 22171
PR No. : 4579/2023
UDIN : F013678H000755166
Place : Ahmedabad
Date : July 06, 2024**

Note: This report is to be read with our letter of even date which is annexed as "Annexure-A" and forms an integral part of this report.

Annexure-A

To,
The Members,
ABHISHEK INTEGRATIONS LIMITED
801, Venus Benecia, Pakvan Dining Lane
Opp. Rajpath Club, S G Highway, Bodakdev, Ahmedabad - 380053

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representations about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Hardik Jetani & Associates
Company Secretaries
Sd/-**

**Hardikkumar Dhirubhai Jetani
M. No. : F13678
CP No. : 22171
PR No. : 4579/2023
UDIN : F013678H000755166
Place : Ahmedabad
Date : July 06, 2024**

INDEPENDENT AUDITORS' REPORT

To,
The Members of
ABHISHEK INTEGRATIONS LIMITED
Ahmedabad

Report on the audit of Standalone Financial Statements

1. Opinion

We have audited the accompanying standalone financial statements of ABHISHEK INTEGRATIONS LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

3. Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

4. Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

5. Management's responsibility for the financial statements

The Company's board of directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

6. Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it

exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider

quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Report on other legal and regulatory requirements

A. As required by the Companies (Auditors' report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

B. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditors' report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and
- (h) With respect to the other matters to be included in the Auditors' report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There are no such amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee,

security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial statements, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

(v) Company has not declared or paid any dividend during the year.

(vi) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2026 Edition) issued by the ICAI, which included test checks, we report that the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Gattani & Associates
Chartered Accountants
FRN: 103097W

Sd/-
Harish Kumar Maheshwari
Partner
Membership No. 074113
May 12, 2026
UDIN: 26074113GSOHVF7126

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 7(A) of our Report of even date to the Members of ABHISHEK INTEGRATIONS LIMITED for the year ended 31st March, 2026

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i) (a) (A) Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) Company has no intangible assets. Accordingly, the provisions of clause 1(a)(B) of the order are not applicable.
- (b) According to the information and explanations given to us, the property, plant & equipment of the Company has been physically verified by the management during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) According to the information and explanations given to us, the Inventory of the Company has been physically verified by the management during the year at reasonable intervals. In our opinion, the coverage and procedure of such verification by the management is appropriate. According to the information and explanations given to us, no discrepancy of 10% or more were noticed on such verification.
- (b) According to the information and explanations given to us by the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, at points of time during the year, from banks, on the basis of the security of current assets. In our opinion and according to the information and explanations given to us by the Company, the book debt statements filed by the Company are in agreement with the books of account of the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or

- unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, the provisions of clause (iii) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of Section 185 and Section 186 of the Companies Act, 2013 wherever applicable.
- (v) During the year, the Company has not accepted any deposit or amounts which are deemed to be deposit and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules framed there under are not applicable to the Company. Further, we are informed that no order has been passed by the Company Law Board (CLB) or the National Company Law Tribunal (the NCLT) or the Reserve Bank of India or any court or any other tribunal. Therefore, provisions of clause (v) of the Order are not applicable to the Company.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for the product & services provided by the Company. Accordingly, provisions of clause (vi) of the Order are not applicable to the Company.
- (vii) (a) According to the information and explanations given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Goods and Service Tax, Cess and any other statutory dues.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident Fund, Employees' State Insurance, Income-Tax, Sales Tax, Wealth-Tax, Service Tax, Goods and Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess was outstanding as at 31st March, 2026 for a period of more than six months from the date they become payable.
- (c) According to the information and explanations given to us by the Company, there are no dues of Income Tax, Sales Tax, Wealth Tax or Service Tax or Duty of Customs or Duty of Excise or Value Added Tax, Goods and Service Tax or Cess which have not been deposited on account of dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, provisions of clause (viii) of the Order are not applicable to the Company.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, as defined in the Act. The Company does not hold any investment in any associate or joint venture (as defined in the Act) during the year ended 31 March 2026.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Act).
- (x) (a) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer. Accordingly, provisions of clause (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, provisions of clause (x)(b) of the Order are not applicable to the Company.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, no whistle-blower complaint was received by the Company, during the year.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, provisions of clause (xii) of the Order are not applicable to the company.

- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit report of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors.
- (xvi) (a) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause (xvi)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations provided to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) According to the information and explanations provided to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause (xvi)(c) of the Order are not applicable to the Company.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year. Therefore, provisions of clause (xvii) of the Order are not applicable to the Company.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, provisions of clause (xviii) of the Order are not applicable to the Company.
- (xix) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and

we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) In our opinion and according to the information and explanations given to us, since incorporation of Company, the Company never have turnover of Rs. 1000 crore or more, never have Net Profit of Rs. 5 crore or more and never have Net Worth of Rs. 500 crore or more, therefore provisions of clause (xx)(a) and clause (xx) (b) of the Order are not applicable to Company.
- (xi) These financial statements are standalone financial statements, therefore, in our opinion, provisions of clause (xii) of the Order are not applicable to Company.

For Gattani & Associates
Chartered Accountants
FRN: 103097W

Sd/-
Harish Kumar Maheshwari
Partner
Membership No. 074113
May 12, 2026
UDIN: 26074113GSOHVF7126

“ANNEXURE B” TO THE INDEPENDENT AUDITORS’ REPORT

Referred to in paragraph 7(B)(f) of our Report of even date to the Members of ABHISHEK INTEGRATIONS LIMITED for the year ended 31st March, 2026

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of ABHISHEK INTEGRATIONS LIMITED as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of

the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For Gattani & Associates
Chartered Accountants
FRN: 103097W**

**Sd/-
Harish Kumar Maheshwari
Partner
Membership No. 074113
May 12, 2026
UDIN: 26074113GSOHVF7126**

Note No. 24: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE FINANCIAL STATEMENTS

1: Company Overview

ABHISHEK INTEGRATIONS LIMITED has been incorporated in the year 2017 by Shri Sanjay Dubey, a Bachelors of Electrical Engineer, the key promoter, to carry on the business. Company raised Rs. 4.95 Crores through its maiden IPO in 2021 and get it listed at NSE-EMERGE on 21/06/2021. Afterwards, Company expanded its activities and got engaged in the business of providing Infrastructural & Utility Services to Bhabha Atomic Research Centre (BARC), Indian Institute of Technology (IIT), Indian Institute of Management (IIM), Indian Space Research Organization (ISRO), Sardar Sarovar Narmada Nigam Limited (SSNNL) etc. with presence in all over India. Along with that Company has started trading in Coal and manufacturing & trading in Electrical Goods.

2: Significant Accounting Policies

a. Basis of preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis and under the historical cost convention.

b. Use of estimates

In preparing the Company's financial statements in conformity with the accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

c. Property, Plant and Equipment & Depreciation

Property Plant & Equipment

Property, Plant and Equipment are stated at cost of acquisition (net of CENVAT, wherever applicable) as reduced by accumulated depreciation. The cost of assets includes other direct/indirect and incidental cost incurred to bring them into their working condition.

When assets are disposed or retired, their cost is removed from the financial statements. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss for the relevant financial year.

Depreciation

The depreciation on assets for own use is provided on "Straight Line Method (SLM)" on the basis of useful life of assets as specified in Schedule II to the Companies Act, 2013 on Pro-rata Basis.

When assets are disposed or retired, their accumulated depreciation is removed from the financial statements. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss for the relevant financial year.

Details of useful life of assets

Sr. No.	Class of Assets	Useful Life
1	Plant & Machinery - Earth moving equipment	9 years
2	Plant & Machinery - Civil Construction	12 years
3	Plant & Machinery - Telecom network equipment	13 years
4	Vehicle - Two wheelers	10 years
5	Vehicle - Four wheelers	8 years
6	Computer	3 years
7	Furniture & Fixtures	10 years
8	Office Equipment	5 years
9	Office Building	60 years

d. Intangible Assets & Amortizations

Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization. All costs, including financing costs in respect of qualifying assets till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

Intangible assets are amortized on a straight - line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each reporting date. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

The gain or loss arising on the disposal or retirement of an intangible asset is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognized as income or expenses in the Statement of Profit and Loss in the year of disposal.

Amortization

Intangible assets are amortized on a straight - line basis over their estimated useful lives of 5 years. A rebuttable presumption that the useful life of an intangible asset will not exceed

ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least each reporting date. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

e. Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provision of the Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or subsequently enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is virtual certainty that the assets will be realized in future.

f. Revenue Recognition:

(i) Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured.

(ii) Interest Income

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable except interest on income tax refund is recognized in the year of receipt.

(iii) Dividend

Dividend income is recognized when right to receive the same is established.

g. Foreign Currency Transactions

i) Transactions in foreign currencies are recorded in Indian rupees using the rates of exchange prevailing on the date of the transactions. At each balance sheet date, monetary balances are reported in Indian Rupees at the rates of exchange prevailing at the Balance Sheet date. All realized or unrealized exchange adjustment gains or losses are dealt with in the Statement of Profit and Loss.

ii) In order to hedge exposure to foreign exchange risks arising from export or import foreign currency, bank borrowings and trade receivables, the company enters into forward contracts. In case of forward exchange contract, the cost of the contracts is amortised over the period of the contract, any profit or loss arising on the cancellation or renewal of a forward exchange contract is recognised as income or expenses for the year.

iii) Exchange difference is calculated as the difference between the foreign currency amount of the contract translated at the exchange rate at the reporting date, or the

settlement date where the transaction is settled during the report period and the corresponding foreign currency amount translated at the later of the dates of inception of the forward exchange contract and the last reporting date. Such exchange difference rate recognised in the Statement of profit and loss in the reporting period in which the exchange rates change.

- iv) Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

h. Borrowing cost:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets, whenever applicable, till the assets are ready for their intended use. A qualifying asset is one which necessary takes substantial period to get ready for intended use. All other borrowing costs are charged to revenue accounts. Capitalization of borrowing cost is suspended when active development is interrupted.

i. Inventories:

The basis of valuation of inventories is "lower of cost and net realizable value". Work in Progress is valued on weighted average method. Cost in respect of inventories is computed on FIFO basis and Net realizable value is the estimated selling price in the ordinary course of business, reduced by the estimated costs of completion and costs to effect the sale.

j. Investments:

Long Term Investments are stated at cost. Provision is only made to recognize a decline other than temporary, in the value of investments.

k. Employees' Benefits:

- a. The Employee and Company make monthly fixed Contribution to Government of India Employee's Provident Fund equal to a specified percentage of the covered employee's salary. Provision for the same is made in the year in which services are rendered by the employee.
- b. The Liability for Gratuity to employees, which is a defined benefit plan is determined by Projected Unit Credit method on the basis of actuarial valuation. Actuarial gain / loss in respect of the same are charged to the Statement of profit and loss.
- c. The Company does not allow carry forward of un-availed leaves and hence un-availed leaves are encashed in the current year itself.

l. Segment Information:

Based on the principles for determination of segments given in Accounting Standard 17 "Segment Reporting" issued by accounting standard notified by Companies (Accounting Standard) Rules, 2008, the Company is carrying out business geographically only

in India and mainly engaged in three business segments i.e. Providing Infrastructural & Utility Services, Trading in Coal and Manufacturing & Trading in Electrical Goods and all other activities surrounded with these segments.

m. Impairment:

The management periodically assesses, using external and internal sources whether there is an indication that an asset may be impaired. If an asset is impaired, the company recognizes an impairment loss as the excess of the carrying amount of the asset over the recoverable amount. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of recoverable amounts.

n. Earnings per Share:

Basic earnings per share is calculated by dividing net profit after tax for the year attributable to Equity Shareholders of the company by the weighted average number of Equity Shares outstanding during the year. Diluted earnings per share is calculated by dividing net profit attributable to equity Shareholders (after adjustment for diluted earnings) by average number of weighted equity shares outstanding during the year.

o. Provision, Contingent Liabilities and Contingent Assets :

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

A disclosure for a contingent liability is made when there is a possible or present obligation that may, but probably will not require an outflow of resources.

Contingent Assets are neither recognized nor disclosed in the financial statements.

p. Excise Duty, VAT, GST & CENVAT:

CENVAT/VAT/GST credit on materials purchased for production/service availed for production/input service are taken into account at the time of purchase and CENVAT/VAT/GST credit on purchase of capital items wherever applicable are taken into account as and when the assets are acquired.

The CENVAT credits so taken are utilized for payment of excise duty on goods manufactured. The unutilized CENVAT credit is carried forward in the books. The VAT/GST credits so taken are utilized for payment of sales tax on goods sold. The unutilized VAT/GST credit is carried forward in the books.

q. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

3: Notes to the Financial Statements

a. Related Party Disclosure:

List of related parties with whom transactions have taken place during the year and details of transactions is as follows :

(i) Key Managerial Personnel

Sanjay N Dubey	Managing Director
Jyoti S Dubey	Whole Time Director
Narbada B Dwivedi	Director
Rima A Dalal	Independent Director
Sanjay D Kukadia	Independent Director
Ravindra M Rawat	Chief Finance Officer
Arihant Gadhiya	Company Secretary (resigned w.e.f. 22 nd Nov. 2025)
Deepika Chauhan	Company Secretary (joined w.e.f. 13 th Feb. 2026)

(ii) Relatives of Key Managerial Personnel and their Enterprise

Abhishek Associates	Managing Director is Proprietor
Aditya S. Dubey	Son of Managing Director

(iii) Details of Transactions with Related Party

(Rs. In lakhs)

Sl. No.	Name	Nature	For the Year ended 31/03/2026	For the Year ended 31/03/2025
1	Sanjay N Dubey	Sitting Fees	0.38	0.25
2	Jyoti S Dubey	Sitting Fees	0.33	0.20
3	Narbada D Dwivedi	Sitting Fees	0.35	0.23
4	Sanjay D Kukadia	Sitting Fees	0.38	0.28
5	Rima A Dalal	Sitting Fees	0.30	0.26
6	Sanjay N Dubey	Remuneration	57.00	16.00
7	Jyoti S Dubey	Remuneration	46.00	15.00
8	Ravindra M Rawat	Remuneration	8.76	7.98
9	Hetal K Vaghela	Remuneration	-	0.36
10	Arihant Gadia	Remuneration	-	2.15
11	Deepika Chauhan	Remuneration	0.32	-
12	Sanjay N Dubey	Rent	-	1.98
13	Aditya S. Dubey	Remuneration	10.00	14.00
14	Sanjay N Dubey	Loan taken	6.50	-
15	Jyoti S Dubey	Loan taken	105.00	-

(iv) Outstanding Balance

(Rs. In lakhs)

Sl. No.	Name	Debit Credit	As at 31/03/2026	As at 31/03/2025
1	Sanjay N Dubey- Remuneration	Credit	2.62	-

2	Jyoti S Dubey- Remuneration	Credit	3.40	-
3	Ravindra M Rawat	Credit	0.71	0.65
4	Arihant Gadia	Credit	-	0.21
5	Deepika Chauhan	Credit	0.21	
6	Aditya S. Dubey	Credit	6.14	-
7	Sanjay N Dubey- Loan	Credit	6.50	-
8	Jyoti S Dubey- Loan	Credit	105.00	-

b. Contingent liabilities not provided for:

Bank Guarantee given to Clients: Rs. 241.81 Lakhs (P.Y. 249.75 Lakhs)

c. Managerial Remuneration:

(Rs. In Lakhs)

S. No.	Particulars	For the Year ended 31/03/2026	For the Year ended 31/03/2025
1	Remuneration & Other Perquisites	103.00	31.00
2	Provident Fund	0.47	0.47
	Total	103.47	31.47

d. Auditors' Remuneration

(Rs. In Lakhs)

Sr. No.	Particulars	For the Year ended 31/03/2026	For the Year ended 31/03/2025
1	Statutory Audit Fees	1.00	1.00
	Total	1.00	1.00

e. CIF Value of Imports:

(Rs. In Lakhs)

Sr. No.	Particulars	For the Year ended 31/03/2026	For the Year ended 31/03/2025
1	Project Materials	Nil	Nil
2	Components & Spare Parts	Nil	Nil
3	Capital Goods	Nil	Nil

f. Expenditure in Foreign Exchange:

(Rs. In Lakhs)

Sr. No.	Particulars	For the Year ended 31/03/2026	For the Year ended 31/03/2025
1	Traveling Expenses	Nil	Nil
2	Spares	Nil	Nil

g. Earning in Foreign Exchange:

(Rs. In Lakhs)

Sr. No.	Particulars	For the Year ended 31/03/2026	For the Year ended 31/03/2025
1	F.O.B. Value to Export	Nil	Nil

h. Analytical Ratios:

Sr. No.	Particulars	Numerator	Denominator	FY 2025-26	FY 2024-25	Variance (Reason if more than 25%)
1	Current	Current Assets	Current Liabilities	1.63	1.91	-14.54%
2	Debt-Equity	Long Term Debt	Shareholders' Funds	0.04	0.10	-54.11% ¹
3	Debt-Service Coverage	Net Profit After Tax Plus Depreciation Plus Interest on Term Loans	Interest on Term Loans Plus Principal Repayment of Term Loans	1.65	2.08	-20.93%
4	Return on Equity	Net Profit After Taxes	Average Shareholders' Equity	7.53%	10.52%	-28.47% ²
5	Inventory Turnover	Turnover	Average Inventory	2.30	2.81	-18.27%
6	Trade Receivable Turnover	Turnover	Average Trade Receivables	6.16	7.65	-19.50%
7	Trade Payable Turnover	Project Expense plus Purchase plus Employee Benefit Expenses	Average Trade Payables	24.65	45.02	-45.25% ³
8	Net Capital Turnover	Turnover	Average Working Capital	3.55	3.40	4.26%
9	Net Profit	Profit After Taxes	Revenue	2.84%	3.89%	-26.99% ⁴
10	Return on Capital Employed	Net Profit Before Taxes And Interest	Average Tangible Net Worth Plus Deferred Tax Liabilities Plus Long Term Loans	18.43%	20.11%	-8.36%
11	Return on Investment	Income Generated from Investments	Average Investments	Nil	Nil	Nil
Reasons for more than 25% variance						
1	Reduction in long term debts.					
2	Decrease in profit.					
3	Increase in trade payable.					
4	Decrease in net profit.					

- i.** The Company's operations consist of three business segments i.e. Providing Infrastructural & Utility Services, Trading in Coal and Manufacturing & Trading in Electrical Goods. During the year under report, Company's business has been carried out in India only and the conditions

prevailing in India being uniformed, no separate geographical disclosures are considered necessary. Business segment wise disclosure is as under:

Particulars	Infrastructural & Utility Services		Trading in Coal		Manufacturing & Trading in Electric Goods		Consolidated Total	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
REVENUE								
External Sales	265,178,492	232,408,779	8,199,890	25,949,873	9,084,897	5,224,546	282,463,279	263,583,198
Inter-Segment Sales	-	-	-	-	-	-	-	-
Total Revenue	265,178,492	232,408,779	8,199,890	25,949,873	9,084,897	5,224,546	282,463,279	263,583,198
% of Segment Revenue to Total Revenue	93.88	88.17	2.90	9.85	3.22	1.98	100.00	100.00
RESULT								
Segment Result	36,441,096	33,227,555	200,570	748,177	781,679	152,572	37,423,345	34,128,304
% of Segment Result to Total Result	97.38	97.36	0.54	2.19	2.09	0.45	100.00	100.00
Unallocated Expenses (Net)							18,038,309	13,217,268
Operating Profit before Interest & Tax							19,385,036	20,911,036
Interest Expenses							9,216,398	7,933,245
Interest Income							556,180	390,754
Profit before Taxes							10,724,818	13,368,545
Income Tax & Deferred Tax							2,700,440	3,112,173
Profit from Ordinary Activities							8,024,378	10,256,372
Extraordinary & Exceptional Items							-	-
NET PROFIT							8,024,378	10,256,372
OTHER INFORMATION								
Segment Assets	207,011,207	168,270,429	2,417,146	5,446,752	11,726,855	6,425,154	221,155,208	180,142,335
Unallocated Assets							21,488,466	21,689,594
Total Assets	207,011,207	168,270,429	2,417,146	5,446,752	11,726,855	6,425,154	242,643,674	201,831,929
% of Segment Asset to Total Assets	85.31	83.37	1.00	2.70	4.83	3.18	91.14	89.25
Segment Liabilities	117,943,856	90,158,931	5,146	36,038	1,438,161	11,988	119,387,163	90,206,957
Unallocated Liabilities	-	-	-	-	-	-	12,625,247	9,018,087
Total Liabilities	117,943,856	90,158,931	5,146	36,038	1,438,161	11,988	132,012,410	99,225,044
Capital Employed	89,067,351	78,111,498	2,412,000	5,410,714	10,288,694	6,413,166	110,631,264	102,606,885
Capital Expenditures							1,852,969	875,129
Depreciation							1,802,050	1,630,112

- j.** Borrowing costs attributable to the acquisition or construction of Qualifying Assets amounting to Rs. Nil (P.Y. Rs. Nil).
- k.** During the year, the Company has impaired the assets to the tune of Rs. Nil (P.Y. Rs. Nil).
- l.** The Company has no amount/interest unpaid as at this financial year end/previous financial year end, to Micro/Small vendors registered under the Micro, Small and Medium Enterprises Development Act, 2006, as per information received from vendors regarding their status. Also, Company has not paid any interest under this Act to any Micro/Small vendor during this financial year/previous financial year.
- m.** In the opinion of Board of Directors, Current Assets, Loans and Advances are approximately of the same value at which these are stated in the Balance Sheet, if realized in the ordinary course of business.
- n.** Some of the balances of Debtors, Creditors, Advances and Liabilities have been taken as per books, are subject to reconciliation / confirmation and consequential adjustments, if any.

- o. Previous year's figures have been regrouped and rearranged wherever necessary, to make them comparable with those of current year.

As per our report of even date attached herewith	For, ABHISHEK INTEGRATIONS LIMITED	
For, Gattani & Associates		
Chartered Accountants		
FRN : 103097W	-sd-	-sd-
	Sanjay D Kukadia	Sanjay N Dubey
-sd-	Director	Managing Director
Harish Kumar Maheshwari	DIN: 09116868	DIN: 02218614
Partner		
M.No.74113	-sd-	-sd-
Ahmedabad	Ravindra M Rawat	Jyoti S Dubey
May 12, 2026	Chief Finance Officer	Whole Time Director
UDIN: 26074113GSOHVF7126		DIN: 07177326
	-sd-	
	Deepika Chauhan	Ahmedabad
	Company Secretary	May 12, 2026

ABHISHEK INTEGRATIONS LIMITED			
BALANCE SHEET			Rupees in Lacs
Particulars	Note No.	As At 31/03/2026 Rs.	As At 31/03/2025 Rs.
EQUITY AND LIABILITIES			
[1] Shareholders' Funds			
[a] Share Capital	1	602.16	602.16
[b] Reserves & Surplus	2	504.15	423.91
[c] Money Received against Share Warrants		-	-
		1,106.31	1,026.07
[2] Share Application Money Pending Allotment		-	-
[3] Non-Current Liabilities			
[a] Long Term Borrowings	3	49.17	99.38
[b] Deferred Tax Liabilities (Net)	4	9.29	8.09
[c] Other Long Term Liabilities		-	-
[d] Long Term Provisions	5	4.62	3.00
		63.08	110.47
[4] Current Liabilities			
[a] Short Term Borrowings	6	994.18	683.81
[b] Trade Payables	7		
Dues of Micro & Small Enterprises		-	-
Dues of Other than Micro & Small Enterprises		132.56	91.46
[c] Other Current Liabilities	8	104.16	80.30
[d] Short Term Provisions	5	26.14	26.21
		1,257.04	881.78
		2,426.44	2,018.32
	Total		
ASSETS			
[1] Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	208.18	207.67
(ii) Intangible Assets		-	-
(b) Non Current Investments		-	-
[c] Deferred Tax Assets (Net)	4	-	-
(d) Long Term Loans and Advances	10	2.94	14.28
(e) Other Non-Current Assets	11	165.55	113.96
		376.67	335.91
[2] Current Assets			
(a) Current Investments		-	-
(b) Inventories	12	1,356.05	1,099.70
(c) Trade Receivables	13	526.49	391.01
(d) Cash & Cash Equivalents	14	11.56	38.32
(e) Short Term Loans and Advances	10	83.63	80.21
(f) Other Current Assets	15	72.04	73.17
		2,049.77	1,682.41
		2,426.44	2,018.32
	Total		
Significant Accounting Policies and Notes to Financial Statement	24		
		-	-
As per our report of even date attached herewith		For, ABHISHEK INTEGRATIONS LIMITED	
For, Gattani & Associates			
Chartered Accountants			
FRN : 103097W	-SD-		-SD-
-SD-	Sanjay D Kukadia		Sanjay N Dubey
	Director		Managing Director
Harish Kumar Maheshwari	DIN: 09116868		DIN: 02218614
Partner			
M.No.74113	-SD-		-SD-
Ahmedabad	Ravindra M Rawat		Jyoti S Dubey
May 12, 2026	Chief Finance Officer		Whole Time Director
UDIN: 26074113GSOHV7126			DIN: 07177326
	-SD-		
	Deepika Chauhan		Ahmedabad
	Company Secretary		May 12, 2026

ABHISHEK INTEGRATIONS LIMITED			
STATEMENT OF PROFIT & LOSS			Rupees in Lacs
Particulars	Note No.	For the Year Ended on 31-03-2026	For the Year Ended on 31-03-2025
INCOME			
Revenue from Operations	16	3,322.31	3,092.06
Less: GST & TCS		(497.68)	(456.23)
Other Income	17	5.56	16.74
Total Income		2,830.19	2,652.57
EXPENSES			
Project Expenses	18	300.26	206.43
Purchase of Stock-in-Trade	19	134.20	304.56
Change in Work In Progress & Stock-in-Trade	20	(235.16)	(310.16)
Employees' Benefit Expenses	21	2,326.14	2,143.68
Finance Cost	22	104.56	87.24
Depreciation	9	18.02	16.30
Other Expenses	23	74.92	70.83
Total Expenses		2,722.95	2,518.89
Profit before Exceptional, Extraordinary Items & Tax		107.25	133.69
Exceptional Items		-	-
Profit before Extraordinary Items & Tax		107.25	133.69
Extraordinary Items		-	-
Profit before Tax		107.25	133.69
Tax Expenses			
Current Tax		25.80	26.05
Deferred Tax		1.20	5.07
Profit for the year from Continuing Operations		80.24	102.56
Earnings per Equity Share			
Basic		1.33	1.70
Diluted		1.33	1.70
Significant Accounting Policies and Notes to Financial Statement	24		
As per our report of even date attached herewith For, Gattani & Associates Chartered Accountants FRN : 103097W -SD- Harish Kumar Maheshwari Partner M.No.74113 Ahmedabad May 12, 2026 UDIN: 26074113GSOHVF7126		For, ABHISHEK INTEGRATIONS LIMITED -SD- Sanjay D Kukadia -SD- Director Sanjay N Dubey DIN: 09116868 Managing Director DIN: 02218614 -SD- Ravindra M Rawat -SD- Chief Finance Officer Jyoti S Dubey Whole Time Director DIN: 07177326 -SD- Deepika Chauhan Ahmedabad Company Secretary May 12, 2026	

NOTES TO THE FINANCIAL STATEMENTS

Note No.	Particulars	As At 31/03/2026 Rupees (In Lakh)		As At 31/03/2025 Rupees (In Lakh)			
1	Share Capital						
	<u>[a] Authorised:</u> 1,30,00,000 (P.Y. 60,30,000) Equity Shares at par value of Rs. 10/- each		1300.00		1300.00		
	<u>[b] Issued, Subscribed & Paid-up</u> 60,21,570 (P.Y. 60,21,750) Equity Shares at par value of Rs. 10/- each fully paid up		602.16		602.16		
	Total		602.16		602.16		
1.1	The company has only one class of shares referred to as Equity Shares having face value of Rs. 10/- . Each Holder of Equity Share is entitled to 1 vote per share.						
1.2	In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholder.						
1.3	Shareholders holding more than 5% shares in the Company are as under :						
	Name of Shareholder	As At 31/03/2026		As At 31/03/2025			
		No. of Shares	%	No. of Shares	%		
	Sanjay N. Dubey	38 15 220	63.36	38 15 220	63.36		
1.4	The reconciliation of the number of shares outstanding and the amount of share capital is set out below :						
	Particulars	As At 31/03/2026		As At 31/03/2025			
	Equity Shares	No. of Shares	Rupees	No. of Shares	Rupees		
	Shares at the beginning	60 21 570	6 02 15 700	60 21 570	6 02 15 700		
	Addition: Shares issued during the year	-	-	-	-		
	Addition: Bonus Shares issued during the year	-	-	-	-		
	Deletion: During the Year	-	-	-	-		
	Shares at the end	60 21 570	6 02 15 700	60 21 570	6 02 15 700		
1.5	Details for the period of 5 years immediately preceding the date of Balance Sheet						
	Particulars	Class of Shares	2020-21	2021-22	2022-23	2023-24	2024-25
	Aggregate number and class of shares allotted as fully paid up by way of bonus shares	Equity	13 47 190	-	-	30 10 785	-
1.6	Shares held by Promoters as at 31/03/2026						
	Name of Promoter	No. of Shares	% of Total Shares	% change during the year			
	Sanjay Narbada Dubey	34 06 220	56.57	(6.79)			
	Jyoti Sanjay Dubey	2 20 950	3.67	-			
	Aditya Sanjay Dubey	30 000	0.50	-			
	Dubey Sachchidanand Radheshyam	900	0.01	-			
	Priyanka Sachchidanand Dubey	900	0.01	-			
	Sumitra N Dwivedi	900	0.01	-			
	Narbada Dwivedi	900	0.01	-			
	Dwivedi Ishwar Narbadashankar	900	0.01	-			
	Ila Dwivedi	6 900	0.11	-			
	Shares held by Promoters as at 31/03/2025						
	Name of Promoter	No. of Shares	% of Total Shares	% change during the year			
	Sanjay Narbada Dubey	38 15 220	63.36	-			
	Jyoti Sanjay Dubey	2 20 950	3.67	-			
	Aditya Sanjay Dubey	30 000	0.50	-			
	Dubey Sachchidanand Radheshyam	900	0.01	-			
	Priyanka Sachchidanand Dubey	900	0.01	-			
	Sumitra N Dwivedi	900	0.01	-			
	Narbada Dwivedi	900	0.01	-			
	Dwivedi Ishwar Narbadashankar	900	0.01	-			
	Ila Dwivedi	6 900	0.11	-			
2	Reserves & Surplus						
	Particulars	As At 31/03/2026 Rupees (In Lakh)		As At 31/03/2025 Rupees (In Lakh)			
	General Reserve						
	Balance as per last year Balance Sheet		-		-		
	Add: Transfer from Statement of Profit & Loss		-		-		
			-		-		
	Security Premium						
	Balance as per last year Balance Sheet		161.81		161.81		
	Add: Addition during the year		-		-		
	Less: Utilised during the year		-		-		
			161.81		161.81		
	Surplus in the Statement of Profit and Loss						
	Balance as per last financial Statement		262.10		159.54		
	Add : Profit for the year		80.24		103		
			342.34		262.10		
	Total		504.15		423.91		

ABHISHEK INTEGRATIONS LIMITED

3	Long Term Borrowings	Security	As At 31/03/2026 Rupees (In Lakh)	As At 31/03/2025 Rupees (In Lakh)		
	From Banks					
	HDFC Bank (Note No. 3.1)	Mortgage of Vehicle	5.87	3.41		
	IDFC First Bank Ltd (Note No. 3.2)	Unsecured	23.74	44.09		
	ICICI Bank Ltd (Note No. 3.3)	Unsecured	0.00	26.12		
	Union Bank of India (Note No. 3.4)	Mortgage of Vehicle	19.56	25.76		
	Total		49.17	99.38		
3.1	Vehicle Loan is repayable in 48 monthly instalments from Jul- 2025.					
3.2	Business Loan is repayable in 36 monthly instalments from Mar - 2020.					
3.3	Business Loan is repayable in 36 monthly instalments from Nov-2023.					
3.4	Vehicle Loan is repayable in 84 monthly instalments from Jun- 2023.					
4	Deffered Tax Liabilities/Assets (Net)		As At 31/03/2026 Rupees (In Lakh)	As At 31/03/2025 Rupees (In Lakh)		
	Deffered Tax Liabilities arising out of timing difference relating to :					
	Difference of Depreciation as per Income Tax Provision and Company Law		10.54	8.88		
	Deffered Tax Assets arising out of timing difference relating to :					
	Disallowance of Expenses		-1.25	-0.80		
	Total Deffered Tax Liabilities/(Assets)		9.29	8.09		
5	Long & Short Term Provisions		As At 31/03/2026 Rupees (In Lakh)	As At 31/03/2025 Rupees (In Lakh)		
			Non Current	Current		
	Provision for Gratuity	4.62	0.34	3.00		
	Provision for Taxation		25.80	26.05		
	Total	4.62	26.14	3.00		
6	Short Term Borrowings		Current			
			As at 31/03/2026 Rupees (In Lakh)	As at 31/03/2025 Rupees (In Lakh)		
	Current Maturity of Long Term Debts		28.59	28.03		
	Inter Corporate Deposit		75.00	75.00		
	Overdraft		229.93	88.56		
	Loan from Directors		111.50	0.00		
	Working Capital from Bank (Note No. 6.1)		549.16	492.23		
	Total		994.18	683.81		
6.1	Secured by way of Hypothecation on Entire WIP, Stocks & Book Debts, Exclusive Charge on Personal Property of Directors and Personal Guarantee of Directors.					
7	Trade Payables		Current			
			As at 31/03/2026 Rupees (In Lakh)	As at 31/03/2025 Rupees (In Lakh)		
	Dues of Micro & Small Enterprises		-	-		
	Dues of Other than Micro & Small Enterprises		132.56	91.46		
	Total		132.56	91.46		
7.1	There is no principal and interest overdue to MSME. This information has been determined to the extent such parties have been identified on the basis of information available with the Company.					
7.2	Trade Payables Ageing Schedule 31-03-2026					
	Particulars	Outstanding for following periods from due date of payment/transaction				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
	(i) MSME	-	-	-	-	-
	(ii) Others	132.56	-	-	-	132.56
	(iii) Disputed Dues-MSME	-	-	-	-	-
	(iv) Disputed Dues-Others	-	-	-	-	-
	Total	132.56	-	-	-	132.56
	Trade Payables Ageing Schedule 31-03-2025					
	Particulars	Outstanding for following periods from due date of payment/transaction				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
	(i) MSME	-	-	-	-	-
	(ii) Others	91.46	-	-	-	91.46
	(iii) Disputed Dues-MSME	-	-	-	-	-
	(iv) Disputed Dues-Others	-	-	-	-	-
	Total	91.46	-	-	-	91.46
8	Other Current Liabilities		Current			
			As at 31/03/2026 Rupees (In Lakh)	As at 31/03/2025 Rupees (In Lakh)		
	Interest Accrued & Due on Borrowings		-	-		
	Interest Accrued & Not Due on Borrowings		0.61	1.08		
	Statutory Liability		103.55	79.22		
	Total		104.16	80.30		

9	Property, Plant & Equipment and Intangible Assets										
	Description	Gross Block			Depreciation			Net Block			
		As At 01-04-2025	Additions during the year	Deductions during the year	As At 31-03-2026	As At 01-04-2025	Additions during the year	Deductions during the year	As At 31-03-2026	As At 31-03-2026	As At 31-03-2025
	Buildings	124.69			124.69	6.95	1.97		8.92	115.77	117.74
	Vehicles	76.54	17.27		93.81	25.72	10.77		36.50	57.31	50.81
	Furniture	17.99			17.99	5.02	1.71		6.73	11.27	12.97
	Office Equipment	0.49			0.49	0.15	0.05		0.20	0.29	0.33
	Other Equipment	23.04			23.04	2.68	2.19		4.87	18.17	20.36
	Computer	5.56	1.26		6.82	3.44	1.10		4.54	2.28	2.12
	Air Conditioners	3.58			3.58	0.24	0.23		0.47	3.11	3.33
	Total	251.88	18.53		270.41	44.21	18.02		62.23	208.18	207.67
	Previous Year	243.13	8.75		251.88	27.91	16.30		44.21	207.67	
10	Loans & Advances (Unsecured, considered good)		As at 31/03/2026				As at 31/03/2025				
			Non Current		Current		Non Current		Current		
	Earnest Money Deposit		2.94		7.68		14.28		4.00		
	Advances To Suppliers & Contractors		-		6.87		-		17.06		
	Advances Recoverable in cash or in kind		-		19.00		-		13.16		
	TDS Receivables		-		50.09		-		45.98		
Total		2.94		83.63		14.28		80.21			
11	Other Non-Current Assets		Non-Current								
			As at 31/03/2026 Rupees (In Lakh)		As at 31/03/2025 Rupees (In Lakh)						
	Fixed Deposits against EMD						4.18				
	Fixed Deposits against SD				54.00		61.47				
	Security Deposit				103.85		40.61				
	Fixed Deposits against Registration				7.70		7.70				
Total				165.55		113.96					
12	Inventories (As Certified by Management)		Current								
			As at 31/03/2026 Rupees (In Lakh)		As at 31/03/2025 Rupees (In Lakh)						
	A Work In Progress				1,220.22		1,017.13				
	B Stock in Trade				78.28		46.21				
	C Project Materials				57.55		36.36				
Total				1,356.05		1,099.70					
13	Trade Receivables (Unsecured, considered good)		Current								
			As at 31/03/2026 Rupees (In Lakh)		As at 31/03/2025 Rupees (In Lakh)						
	Book Debts				526.49		391.01				
Total				526.49		391.01					
13.1	Trade Receivables Ageing Schedule 31/03/2026										
	Particulars		Outstanding for following periods from due date of payment/transaction						Total		
			Less than 6 Months		6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years			
	(i) Undisputed - Considered Good		506.44		8.38	11.67	-	-		526.49	
	(ii) Undisputed - Considered Doubtful		-		-	-	-	-		-	
	(iii) Disputed - Considered Good		-		-	-	-	-		-	
	(iv) Disputed - Considered Doubtful		-		-	-	-	-		-	
	Total		506.44		8.38	11.67	-	-		526.49	
	Trade Receivables Ageing Schedule 31-03-2025										
	Particulars		Outstanding for following periods from due date of payment/transaction						Total		
			Less than 6 Months		6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years			
	(i) Undisputed - Considered Good		390.52		0.49	-	-	-		391.01	
	(ii) Undisputed - Considered Doubtful		-		-	-	-	-		-	
	(iii) Disputed - Considered Good		-		-	-	-	-		-	
	(iv) Disputed - Considered Doubtful		-		-	-	-	-		-	
Total		390.52		0.49	-	-	-		391.01		

ABHISHEK INTEGRATIONS LIMITED

14	Cash & Cash Equivalents	As at 31/03/2026		As at 31/03/2025	
		Non Current	Current	Non Current	Current
A.	Cash and Cash Equivalents				
	Cash on Hand	-	3.87	-	0.42
	Balance With Banks	-	7.70	-	37.91
	Total	-	11.56	-	38.32
B.	Other Bank Balances				
	Fixed Deposits against EMD			4.18	-
	Fixed Deposits against SD	54.00	-	61.47	-
	Fixed Deposits against Registration	7.70	-	7.70	-
	Total	61.70	-	73.35	-
	Less: Disclosed under Other Non Current Assets	61.70	-	73.35	-
	Total	-	-	-	-
	Total	-	11.56	-	38.32
15	Other Current Assets	Current			
				As at 31/03/2026 Rupees (In Lakh)	As at 31/03/2025 Rupees (In Lakh)
				0.84	0.62
				46.20	59.57
				25.01	12.98
	Total			72.04	73.17

Note No.	Particulars	For the Year ended on 31/03/2026 Rupees (In Lakh)		For the Year ended on 31/03/2025 Rupees (In Lakh)	
16	Revenue From Operations				
	Sale of Services	3,129.03		2,742.48	
	Sale of Goods	193.28		349.58	
	Total	3,322.31		3,092.06	
17	Other Income				
	Interest	5.56		3.91	
	Income Tax Refund	-		-	
	Provision for Gratuity Reversed Back	-		12.22	
	Discount & Sundry Balances Written Off	0.00		0.61	
Total	5.56		16.74		
18	Project Expenses				
	Work Execution Expenses	82.65		74.68	
	Site Expenses	5.61		2.49	
	Freight Charges	0.77		2.38	
	Airport Entry Pass Expense	1.47		1.21	
	Labour Cess	20.09		18.55	
	Project Material	-		-	
	Opening Stock	36.36		20.05	
	Add : Purchases	210.86		123.43	
		247.22		143.48	
	Less: Closing Stock	57.55		36.36	
	Project Material consumed	189.68		107.12	
	Total	300.26		206.43	
	18.1	Details of Raw Material Consumption	For the Year ended on 31/03/2026		For the year ended 31/03/2025
		Rupees (In Lakh)	% age	Rupees (In Lakh)	% age
Indigenous		189.68	100	107.12	100
Imported		-	-	-	-
Total Consumption		189.68	100	107.12	100
19	Purchase of Stock-in-Trade				
	Purchase of Coal	36.12		250.70	
	Purchase of Electric Goods	98.08		53.87	
	Total	134.20		304.56	
20	Change in Work in Progress & Stock-in-Trade				
	Work-in-Progress				
	Opening WIP	1,017.13		719.00	
	Less: Closing WIP	1,220.22		1,017.13	
	Change	(203.09)		(298.13)	
	Stock-in-Trade				
	Opening Stock-in-Trade	46.21		34.18	
	Less: Closing Stock-in-Trade	78.28		46.21	
Change	(32.07)		(12.03)		
Total	(235.16)		(310.16)		
21	Employees' Benefit Expenses				
	Salary, Wages & Bonus	2,137.55		1,941.32	
	Contribution to Provident Fund & Other Funds	178.33		191.69	
	Staff Welfare	10.26		10.67	
	Total	2,326.14		2,143.68	
22	Finance Cost				
	Interest on Working Capital	68.10		41.54	
	Interest on Term Loans	24.05		37.77	
	Interest- Others	0.01		0.03	
	Other Borrowing Cost	12.40		7.91	
	Total	104.56		87.24	

23	Other Expenses		
	Administrative Charges to Provident Fund	6.54	6.51
	Stationery & Printing	7.99	3.94
	Legal and Professional Fees	11.84	19.07
	Statutory Audit Fees	1.00	1.00
	Directors' Sitting Fee	1.73	1.20
	Bank Charges	1.67	1.65
	Rates & Taxes	0.10	0.15
	Repair & Maintenance-Others	2.82	1.36
	Postage & Telephone	0.97	0.69
	Rent	7.41	7.23
	Electricity	0.97	0.86
	Travelling & Conveyance	3.38	2.85
	Insurance	13.54	12.41
	Tender Fee	1.08	1.42
	Office Expense	5.50	7.87
	Fuel Expenses	4.90	2.25
	Miscellaneous	3.49	0.37
	Total	74.92	70.83